

AUDIT COMMITTEE MEETING

May 25, 2017

4:00-5:00 PM

Location: Administration Building - TLC 011

AGENDA

Audit Committee: Sharon Roberts, Tim Burns (Alternate: Barbara Somogyi)

Auditor: Betsy Allen

Business Office: Vickie Nissen, Christy Prikkel and Janet Russo

Agenda / Discussion Items

1. Approval of unofficial minutes from Wednesday, October 5, 2016
2. Miller Cooper's view of the various roles:
 - a. Auditor
 - b. Management
 - c. Audit Committee
3. Miller Cooper risk assessment process
4. A review of Audit and Accounting Board Policy
 - a. Issues that may impact fiscal year-end reporting
 - b. Revenues received after June 30th
 - c. Expenditures that may fall into 2 fiscal years
5. GASB updates
6. BOE concerns/issues/questions to the Auditors