

**Official Minutes of the Monday, August 28, 2017  
Board of Education Meeting**

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**Call to Order** The Board of Education of Community Consolidated School District 59 in County of Cook, State of Illinois, held a meeting in accordance with provisions of the Open Meetings Act, according to Illinois law, at the District 59 Administration Center, 2123 South Arlington Heights Road, Arlington Heights, Illinois on Monday, August 28, 2017. The meeting was called to order at 7:00PM.

**Roll Call** **Members Present:** President Barbara Somogyi, Vice-President Janice Krinsky, Sunil Bhawe, Secretary - Members: Tim Burns, Karen Osmanski, Sharon Roberts, and Mardell Schumacher

**Members Absent:** None

**Others** Superintendent, Dr. Arthur Fessler; Associate Superintendent, Tom Luedloff; Assistant Superintendent for Business Services, CBSO, Vickie Nissen; Assistant Superintendent for Human Resources, Kelley Zerkahs; Assistant Superintendent for Educational Services, Karen Starr; Assistant Superintendent for Innovative Learning and Communication, Ben Grey; Executive Director of Student Growth and Accountability, Dr. Josh Carpenter; Executive Director of Literacy, Dr. Kim Barrett; Executive Director for Innovative Learning, Ross Vittore; Director of Communications and Design, David Pohlmeier; and Recording Secretary, Kathie Lange.

**Also Present** Dr. Rob Bohanek, Ridge Family Center for Learning Principal; Dr. Michael Merritt, Brentwood Elementary School Principal; Marjorie Bottari, Brentwood Elementary School Assistant Principal; Mr. Randy Steinkamp, Devonshire Elementary School Principal; Mr. John Harrington, Grove Jr. High School Principal; William Hogan Friendship Jr. High School Assistant Principal; District 59 Education Association Officers - Ann Wing (FJHS), Michele Lara (Salt Creek). In addition, a scanned copy of the Guest Sign-In Sheet from August 28, 2017 is attached to minutes of this meeting (Attachment #1).

**Pledge of Allegiance**

**PRESENTATION**

**Summer Programming Highlights**

Mr. Bill Timmins and Mr. John Harrington, introduced members of the Summer Quest staff who shared highlights of the Summer Quest programs offered at Rupley, Robert Frost, Forest View and Grove Jr. High School.

Students who shared their experiences with the Board of Education include:

Zachary Straube, Violeta Lubianos Szilvagy, Jiromi Grimaldo, Collin Keane, Raul Michel Aguilar, Erdembileg Amarsanaa, Teja Janjanam, Hristo Illiev, Madelyn Bochnak, Madelyn Bochnak, Mya Johnson, Kyle Niven, Yulissa Alvarado, and Lukasz Letkiewicz.

## **DISCUSSION ITEMS**

### **5.01 Student Growth Targets (Attachment #2)**

The board continued discussions regarding growth targets for student learning. Three goal areas are being discussed and include the FAST, Fountas & Pinnell (F&P), and the PARCC assessments. The district is also considering using student growth scores associated with the PARCC assessment to better understand and share student growth over time.

Board members expressed a desire to receive data from District 214 showing how District 59 students are progressing in high school. Dr. Fessler will follow up with Dr. Schuler.

### **5.02 Dual Language Format - (Attachment #3)**

Dr. Fessler asked for direction from the Board on the dual language model for ELL students. After discussion, it was determined that Mrs. McAbee will look at ELL student profiles to determine which students may benefit from a 50/50 model.

Mrs. McAbee will also gather information about teacher evaluations for dual language teachers in buildings that do not have a bilingual administrator.

### **5.03 Attendance Boundaries**

Mr. Luedloff shared information on seven district boundary shifts which have occurred in the district since 1979.

Mr. Luedloff will provide a more indepth look at current demographic, enrollment, grade-level, programming data and the distance that students are traveling to attend their assigned school. The board will have further discussion at the Sept. 25th meeting.

## **COMMENTS AND SUGGESTIONS FROM THE AUDIENCE**

Mrs. Mary Cosenza Vicars, 1715 Ridge Dr. - Arlington Heights, addressed the Board of Education on the topics of working cash bonds, district finances, student devices, the new administration center, and PARCC exam results.

Mr. Richard Hofherr, 312 Norman Ct., Des Plaines, IL, addressed the Board of Education on the topics of the budget, the Early Learning Center construction project, staffing, the commissary, and the ELL program.

Mrs. Joan Burke addressed the Board of Education on the topic of the 2017-18 budget.

Mr. Ken Anderson addressed the Board of Education on the topics of the state budget, the economy, and deferring the construction project for the new administration center.

Ms. Cheryl O'Malley requested clarification on board members' votes for the approval of the construction for a new administration center.

Mr. Jim Stuber, 311 W. Haven, Arlington Heights, addressed the Board of Education on the topics of test scores, Dual Language models, student devices, and to ask about the negative consequence for low PARCC test scores.

Mr. Daniel Ruiz, Elk Grove Village resident and parent of a dual language student at Salt Creek Elementary, addressed the Board of Education to express his satisfaction with the 80/20 dual language model based on his daughter's experience.

Ms. Lynn Oberg, Elk Grove Village resident, requested that board meetings be videotaped and published on the website.

Mr. Steve Drey, 1506 S. Harvard Ave, Arlington Heights,, addressed the Board of Education to express his satisfaction with the dual language program at Juliette Low based on his child's experience.

Mr. Nicholas Jahnke, Arlington Heights resident and parent of a dual language kindergarten student at Juliette Low, addressed the Board of Education on the topic of the strategic plan, the board's code of conduct and his satisfaction with the two-way dual language program (80-20).

Mrs. Somogyi thanked community members for bringing their concerns and comments to the board. She stated that Dr. Fessler is available to follow up with any community member.

## **CONSENT AGENDA**

**MOTION** by Mrs. Roberts, seconded by Ms. Krinsky to adopt the following resolution:

BE IT RESOLVED THAT on the 28th day of August 2017, the Community Consolidated School District 59 Board of Education approves disbursements for fiscal year 2016-17 in the amount of \$569,762 as presented per the attachment to this resolution.

### 7.01 Disbursements Resolution

#### a. Disbursement Listing for August 28, 2016-17

**Roll Call**

Ayes:	7 Bhave, Burns, Krinsky, Osmanski, Roberts, Schumacher, and Somogyi
Nays:	0
Absent:	0
Abstain:	0

Motion Carried: 7-0-0-0

**ACTION ITEMS**

**8.01 Adoption of Budget: Fiscal Year 2017/18**

- (a) Revenue and Expense Report (Attachment #4)
- (b) State Budget Document (Attachment #5)
- (c) Final 2017/18 Budget Document (Attachment #6)

**MOTION**

by Mrs. Roberts, seconded by Mr. Bhave to adopt the following resolution:

WHEREAS, the Board of Education of Community Consolidated School District 59, Cook County, Illinois, has caused to be prepared in tentative form a budget for the fiscal year commencing July 1, 2017 and the Secretary of this Board has made the same conveniently available for public inspection for at least thirty (30) days prior to final action thereon; and,

WHEREAS, due notice that said tentative budget was available for public inspection, has been given in full compliance with the law; and

WHEREAS, a public hearing was held as to such budget on the 14th day of August, 2017, notice of said hearing having been given at least thirty (30) days prior thereto as required by law, and all other legal requirements complied with; and

BE IT RESOLVED THAT on the 28nd day of August, 2017 the Community Consolidated School District 59 Board of Education does authorize:

**Section 1.** That the fiscal year of this district be and the same is hereby fixed and declared to begin on the 1st day of July, 2017, and end on the 30th day of June, 2018.

**Section 2.** That the budget, copy of which is inserted in the official minutes of this meeting immediately following the last page hereof, containing an estimate of amounts available in the Educational, Operations and Maintenance, and other funds, each separately, and of expenditures for each of the aforementioned funds, be and the same is hereby adopted as the budget of this district for said fiscal year.

**MOTION** by Ms. Krinsky, seconded by Mrs. Schumach to amend the resolution by striking this sentence on page 3 of the Budget Final 2017-18 (Blue Book) ~~The student refresh purchase for grades Prek-K-8 will be deferred until 2018/19.~~

**Roll Call** Ayes: 7 Bhave, Burns, Krinsky, Osmanski, Roberts, Schumacher, and Somogyi  
Nays: 0  
Absent: 0  
Abstain: 0  
Motion Carried: 7-0-0-0

**Mrs. Somogyi called for the Roll on the original resolution as amended:**

**Roll Call** Ayes: 7 Bhave, Burns, Krinsky, Osmanski, Roberts, Schumacher, and Somogyi  
Nays: 0  
Absent: 0  
Abstain: 0  
Motion Carried: 7-0-0-0

**8.02 ACCEPTANCE OF DONATION, RIDGE FAMILY CENTER FTO**

**MOTION** by Mr. Bhave, seconded by Ms. Krinsky to adopt the following resolution:

BE IT RESOLVED THAT on the 28th day of August, 2017, the Community Consolidated School District 59 Board of Education accepts the donation of approximately \$16,000 from the Ridge Family Center FTO .

BE IT RESOLVED THAT on the 28th day of August, 2017, the Community Consolidated School District 59 Board of Education accepts the donation of approximately \$16,000 for an electronic marquee sign for the front of Ridge Family Center.

BE IT FURTHER RESOLVED THAT the Superintendent shall communicate to the donors, in writing, expressing the appreciation of the members of the Board of Education, and that these donations shall be listed in the “official” minutes of this meeting.

**Roll Call** Ayes: 6 Bhave, Burns, Krinsky, Osmanski, Roberts, and Somogyi  
Nays: 0  
Absent: 0  
Abstain: 1 Schumacher  
Motion Carried: 6-0-0-1

Ten of the District's 15 schools currently have signs. The district will send a letter to the immediate neighbors of Ridge Family Learning Center notifying them of the intent to put up a sign once the funds are generated by the Ridge FTO.

**8.03 RESOLUTION ABANDONING THE INTENTION OF COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59, COOK COUNTY, ILLINOIS, TO ISSUE NOT TO EXCEED \$20,000,000 WORKING CASH FUND BONDS.**

**MOTION** by Dr. Burns to adopt the following resolution. There was no second so the motion was not considered.

Whereas, Community Consolidated School District Number 59, Cook County, Illinois (the "*District*"), is a duly organized and existing school district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "*Code*"); and

Whereas, on the 10th day of July, 2017, pursuant to the provisions of Article 20 of the Code, the Board of Education of the District (the "*Board*") adopted a resolution declaring its intention to issue working cash fund bonds in an amount not to exceed \$20,000,000 (the "*Bonds*") for the purpose of increasing the working cash fund of the District (the "*Working Cash Fund*") and directed that notice of such intention be published as provided by law; and

Whereas, on the 12th day of July, 2017, notice of such intention was published in the *Daily Herald*, the same being a newspaper of general circulation in the District, and an affidavit evidencing the publication of such notice of intention, together with a newspaper clipping of such notice as published attached thereto, have heretofore been presented to the Board and made a part of the permanent records of the Board; and

Whereas, on the 11th day of August, 2017, a petition was filed with the Secretary of the Board (the "*Secretary*") requesting that the proposition to issue the Bonds as authorized by the provisions of the Code be submitted to the legal voters of the District (the "*Public Question*"); and

Whereas, on the 18th day of August, 2017, an objection to the Petition was filed with the Secretary, and the Secretary transmitted the Petition and the objector's petition to the Chairman of the Electoral Board (the "*Electoral Board*") designated for the purpose of hearing and passing upon objector's petitions for the District under the Election Code of the State of Illinois, as amended; and

Whereas, it is necessary and desirable and in the best interest of the District that the Board abandon its intention to issue the Bonds:

Now, Therefore, Be It and It Is Hereby Resolved by the Board of Education of Community Consolidated School District Number 59, Cook County, Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

*Section 2. Abandonment of Intent.* The Board hereby abandons its intention to issue the Bonds for the purpose of increasing the Working Cash Fund.

*Section 3. No Certification of Public Question.* The Secretary is hereby directed to not certify the Public Question to the County Clerk of The County of Cook, Illinois (the "*County Clerk*"), for submission to the voters of the District at the general primary election on the 20th day of March, 2018.

*Section 4. Severability.* If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

*Section 5. Repealer and Effective Date.* All resolutions, and parts of thereof in conflict herewith be and the same are hereby repealed and that this Resolution be in full force and effect forthwith upon its adoption.

Adopted August 28, 2017.

Dr. Burns expressed concern about this action item not receiving a 'second' and the public's perception about the board not taking action to abandon the intent to issue working cash bonds. He questioned why the board recommended the removal of the bond revenue from the budget at the last meeting.

Ms. Krinsky asked that a statement be added to the minutes to make it clear for the community that the budget was passed without the bond issuance because a petition was brought forward and the district could not count on receiving those funds. An objection to the petitions was filed and, pending the outcome of the objection, the board retains the right to issue bonds at a future date with the approval of the board.

#### **NEW/CONTINUING BUSINESS**

Mrs. Somogyi shared that she will not be able to attend the Audit Committee Meeting on October 4, 2017 at 4:00PM. Dr. Burns states that he serves on the Audit Committee and that he will be attending the meeting on October 4th.

Dr. Burns requested that Board Committee Meetings be added to Discussion at the September 11, 2017 Board Meeting.

Mrs. Somogyi stated that all Board committee meetings are open to every board member and meetings are posted to meet the requirements of the Open Meetings Act.

Mrs. Roberts asked if there would be board support to stop the process of building the new administration center. Dr. Burns indicated that he had asked to rescind his vote following the vote to approve the new building, but that the motion did not have a second and the action item was not considered. The other members did not support the idea of stopping the plans to build the new administration center.

#### **REPORTS OF THE BOARD OF EDUCATION**

Ms. Krinsky provided an oral report from the Communication Meeting.

Mr. Bhave provided an oral report on the Insurance Committee Meeting.

Mrs. Osmanski shared information on the Back to School Event hosted by the District 59 Education Foundation. Mrs. Osmanski also attended the first day of school at Devonshire Elementary.

Mrs. Schumacher read a prepared statement about a cursive writing class that she will be teaching to the 4th grade students at Clearmont Elementary School. (Attachment # 7)



**REPORTS OF THE SUPERINTENDENT’S TEAM**

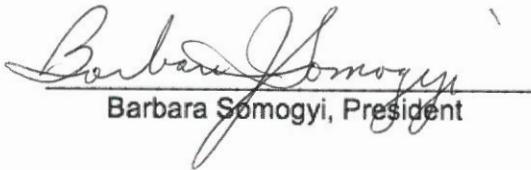
Mr. Grey provided an update on survey results regarding student devices for 3rd grade.

Ms. Starr shared that the 4 year old preschool class at Ridge Family Center for Learning has reached capacity with 80 students. She invited Board members to contact her if they would like to visit the pre-k classes at Ridge.

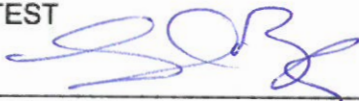
**ADJOURNMENT**

**MOTION**

at 11:15 PM Mrs. Osmanski moved to adjourn the meeting, seconded by Mrs. Schumacher. Mrs. Somogyi asked for all in favor to say ‘Aye’. A majority of the Board responded, “Aye”. Motion carried and the meeting was adjourned.

  
Barbara Somogyi, President

ATTEST

  
\_\_\_\_\_  
Sunil Bhawe, Secretary

**ATTACHMENT #1**

**Sign In Sheets from August 28, 2017 Board of Education Meeting**

August 28, 2017

alr R	
Sara Magnafichi	Byrd
Eliana Cardenas	Byrd

NAME	ADDRESS
Strawbe Family	509 Woodvicw
Deepthi	2367 S Lexington
Jerilyn Rhodes	1710 S Ridge Dr.
MICHAEL MERRITT	BRENTWOOD
Natalie Castro	Juliette Low
Lin Inard	1538 J. Ferrandine Ave.
DANIELA RIVERA	64 KENTON RD DEER
Michelle Naumann	1164 Lancaster Ave EGV
Joann Krestel	1723 S. Ridge Dr. ATLWOODS
Richard Hofherr	320 Norman Ct 60016
Leslie Quintero	Melvinia W 6000 J
Blissia Jade Lewis	360 Yarmouth
Ron & Gloria Schmidt	5345 Princeton A.H.
Jan Bush	1634 S. Chestnut Ave. Hts
MARY VICARS	1715 S. RIDGE ARL HTS

NAME	ADDRESS
Michael Wall	Devonshire
Veronica Zikmund	LOW
Lynn Oberg	EGV
Matt Legg	Ryuz
Chla Williams	Brue
Scott Kaurer	EGV
Mauike Letkovic	EGV
Steve Vignier	EGV
John KAM	EGV
Robert LYON	EGV
Ken Anderson	EGV
Sherm Miller	EGV
Monica + Violeta Sybray	Elk Grove
Nick Lohrke	614 W. 1st St
Michele Kaurer	DES

## ATTACHMENT #2 Student Growth Targets

### Target 1: Fountas & Pinnell Growth Target

**F&P Context:** A universally administered assessment that results in identifying a student’s independent, instructional, and frustrational text levels by reading and discussing varying levels of text while considering processing strategies, fluency and comprehension. F&P results are used as one way to identify students in need of additional supports and/or intervention.

**F&P Target:** On an annual basis, all D59 students will demonstrate at least one year’s growth as measured by the Fountas & Pinnell Benchmark Assessment.

**Performance Scale Recommendation:** Based on our research and discussions, we would recommend adopting a scale to determine a level of performance:

F&P Scale
Scale (% of students meeting or exceeding): 75 - 100% = Excellent 50 - 74% = Proficient 25 - 49% = Needs Improvement Below 25% = Unsatisfactory

### Target 2: FAST Growth Target

**FAST Context:** FAST is administered universally to efficiently identify students in need of additional supports and/or intervention. FAST assessments provide achievement and growth data on individual students, groups of students and the system. Based upon available research and standard practice, we aligned identified growth categories and will base progress.

**FAST Target:** On an annual basis, all D59 students will meet or exceed their growth targets in both reading and math.

**Performance Scale Recommendation:** Based on our research and discussions, we would recommend adopting a scale to determine a level of performance:

FAST Scale
Scale (% of students meeting or exceeding): 75 - 100% = Excellent 50 - 74% = Proficient 25 - 49% = Needs Improvement Below 25% = Unsatisfactory

## Target 3: PARCC Target

**PARCC Context:** An annual year-end State test in English language arts/literacy, and mathematics in grades 3-8 and high school, which provide achievement data for individual students, schools and the system. Data collected from the 14-15 and 15-16 school year indicate that we are, overall, below the state averages in both reading and math. In addition we see that in key demographics like low income, the district falls 7-10% above the state average. It is important to consider that, over the past three years, the PARCC assessment results are extremely variable considering the testing population, changes in the test, and demographics.

PARCC Option	PARCC Option (recommending)
<p><b>Target:</b> It is our goal that D59 will increase the number of students who meet or exceed annually by grade level cohort in reading and math.</p> <p><b>Performance Scale Recommendation:</b> Utilizing this option will result in 10 total indicators (i.e. Grade 3-4, 4-5, etc.) of which we would recommend adopting the following performance:</p> <p><b>Scale (# of targets met):</b>            9-10 = Excellent            6-8 = Proficient            3-5 = Needs Improvement            0-2 = Unsatisfactory</p>	<p><b>Target:</b> On an annual basis, all students will demonstrate typical or higher growth on PARCC reading and math assessment.</p> <p><b>Performance Scale Recommendation:</b> the scale is designed to reflect % of students making typical or higher growth.</p> <p><b>Scale (% of students making typical or higher growth):</b>            75 - 100% = Excellent            50 - 74% = Proficient            25 - 49% = Needs Improvement            Below 25% = Unsatisfactory</p>

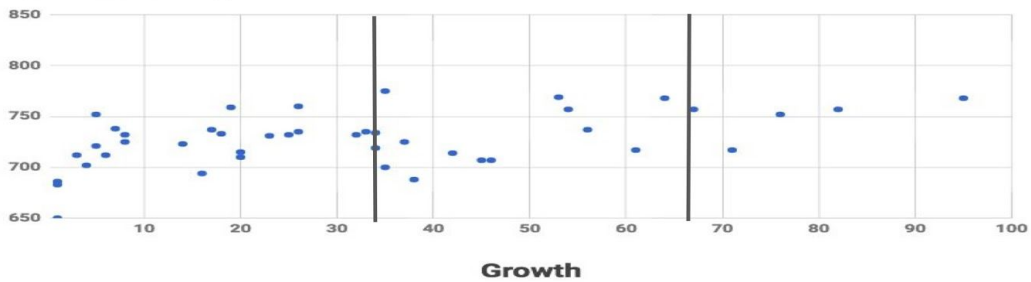
## Student Growth Percentiles: Why?

### Student Growth Percentile

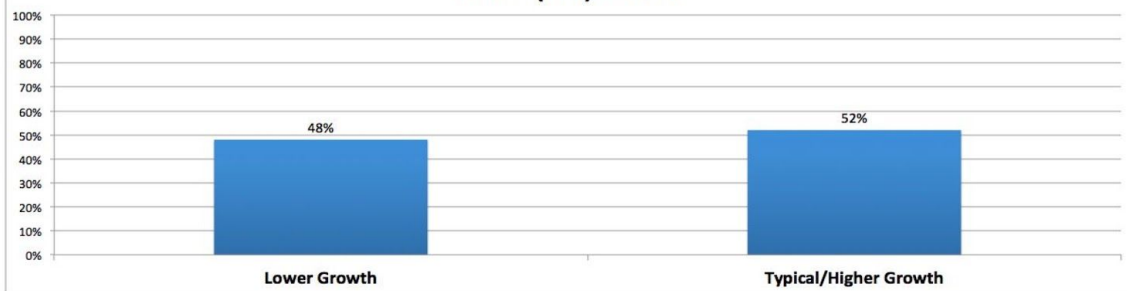
Your child's score this year is the same as or better than 77 percent of Illinois students who had a similar score to your child on the assessment in a previous year(s).

- This growth measure compares students with academic peers who achieved a similar score on the previous year's PARCC assessment
- PARCC Student Growth percentiles align with other growth measures available with FAST and F&P
- Our growth targets align closely to the pending ESSA implementation

**PARCC Growth**



**PARCC (ELA) Growth**



## Every Student Succeeds Act (ESSA)

- Values student growth as the primary driver to close achievement and opportunity gaps
- Student growth will represent 50 percent of the accountability framework for Illinois schools
- Each school will receive an A-F grade specifically for growth, as compared to schools with similar local contexts statewide
- ISBE will communicate via school report card a multi-faceted picture of school quality to families and communities

# District Growth Targets

Board of Education Presentation  
August 28, 2017



COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT 59

Preparing Students to be Successful for Life

**ATTACHMENT #3 Dual Language Format Direction -****Dual Language Models**

50:50 - 80:20 - 90:10

**Background:** The 50:50, 80:20, and 90:10 distinction refers to the distribution of the two languages in dual language programs and indicates the initial ratio of language use at the onset of the program in Kindergarten. A brief description of each model is included in the table below.

50:50	80:20	90:10
<p>In this model, the instruction is 50% in the partner language and 50% in English starting in Kindergarten.</p> <p>In 50:50 models all students receive 50% of instruction through both languages at all grade levels. This model typically works with either a single teacher teaching both languages or one teacher/one language teaming approach.</p>	<p>In this model, the instruction is 80% in the partner language and 20% in English starting in Kindergarten.</p> <p>There is a gradual increase in English until it reaches 50% at the upper elementary level.</p> <p>Typically in 80:20 models initial literacy instruction is provided in both languages starting in Kindergarten.</p>	<p>In this model, the instruction is 90% in the partner language and 10% in English starting in Kindergarten.</p> <p>There is a gradual increase of English until it reaches 50% at the upper elementary level.</p> <p>Typically in 90:10 models initial literacy instruction occurs only in the partner language in the early grades and English literacy instruction is introduced as children demonstrate attainment of literacy in the partner language.</p>

**Why is the 80:20 Model best for our Spanish Dual Language students?**

Our Spanish dual language student population has undergone a major shift in regards to their language profile upon entry to our system. In the past, they entered with Spanish as their native language and worked to develop academic skills in Spanish while also adding English. Most of our Spanish dual language population now enters with varying degrees of proficiency in both English and Spanish, but without full academic and social proficiency in either language. For this reason, a dual language model was chosen to allow students to achieve true bilingualism and biliteracy skills.

All models of dual language have been found to be effective in terms of achievement in English and both 80:20 and 50:50 models allow students to begin daily literacy instruction in both languages starting in kindergarten. Since both the 50:50 and the 80:20 models help students develop proficiency in English, the reason that 80:20 was chosen over 50:50 for our Spanish dual language students is that 80:20 models have been found to produce higher levels of proficiency in the partner language (Spanish), with no negative impact on the development of English. Since our students in Spanish dual language are now entering our system with varying degrees of proficiency in both languages, we felt that the model that allowed them to reach full proficiency in both languages would provide more long term benefits. In addition, since we have



both 1-way and 2-way programs in Spanish, we wanted to ensure that all participating students developed high levels of proficiency in both English and Spanish.

**Why is the 50:50 Model best for our Polish Dual Language students?**

At the initiation of our Polish Dual Language program, we found that most of our Polish dual language students entered with more balanced literacy and language skills in both Polish and English. We discovered that this was largely because most of our Polish dual language students attended Saturday Polish school which exposed them to more academic Polish literacy. Due to these factors, both the parents and implementation team felt that a 50:50 program would best meet the students' needs, particularly since many of the students continue to attend Saturday Polish school throughout their K-5 schooling and thus have another avenue for continued instruction and development in Polish.

We continuously evaluate our student population and revisit our Language Allocation plan to ensure that it is still appropriate for our student population. In recent years, we have since noticed a shift in the Polish dual language population. They are now coming in with less Polish literacy and language, therefore the team is discussing how we want to move forward with our language allocation plan. For the 17-18 school year we will continue with a 50:50 model. Any potential changes to the language allocation plan will be addressed carefully with a student-centered approach and discussed thoroughly with stakeholders.

**ATTACHMENT #4 Revenue and Expense Report**Board Meeting – 8/28/17  
Item No. 8.01(a)**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

Elk Grove Township Schools

## REVENUE AND EXPENDITURE

	<b>2017/18 Budget on <u>Public Display</u></b>	<b>2017/18 Budget for <u>Adoption</u></b>
<b><u>Revenue (excluding transfers)</u></b>		
Educational Fund	\$84,515,293	\$84,615,293
Operations & Maintenance Fund	8,086,790	8,557,228
Debt Service Fund (including levy)	3,645,021	3,645,021
Transportation Fund	5,235,287	5,235,287
IMR/FICA Fund	3,530,315	3,530,315
Capital Projects Fund	0	0
Working Cash Fund	<u>21,234,117</u>	<u>1,234,117</u>
Total	\$126,246,823	\$106,817,261
<b><u>Expenditures (excluding transfers)</u></b>		
Educational Fund	\$97,360,188	\$94,545,268
Operations & Maintenance Fund	12,478,135	12,397,436
Debt Service Fund (including debt payment)	3,499,800	3,499,800
Transportation Fund	6,846,693	6,844,511
IMR/FICA Fund	3,590,013	3,590,013
Capital Projects Fund	19,957,237	18,857,237
Working Cash Fund	<u>0</u>	<u>0</u>
Total	\$143,732,066	\$139,734,265

**ATTACHMENT #6 State Budget Document**

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Division

**Accounting Basis:**

- Cash
- Accrual

**SCHOOL DISTRICT BUDGET FORM \***  
**July 1, 2017 - June 30, 2018**

Unbalanced budget, however, a deficit reduction plan is not required at this time.

**Date of Amended Budget:** \_\_\_\_\_  
 (MM/DD/YY)

**District Name:** Community Consolidated School District 59

**District RCDT No:** 05-016-059-004-0000

*If your FY17 AFR states that you need to do a deficit reduction plan and your FY18 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)*

Budget of Community Consolidated School District 59, County of Cook,  
 State of Illinois, for the Fiscal Year beginning July 1, 2017 and ending June 30, 2018.

WHEREAS the Board of Education of Community Consolidated School District 59,  
 County of Cook, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 14 day of August, 2017, notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2017 and ending June 30, 2018.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

**ADOPTION OF BUDGET**

The budget shall be approved and signed below by members of the School Board. Adopted this August day of 28, 2017 by a roll call vote of \_\_\_\_\_ Yeas, and \_\_\_\_\_ Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:

\* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.  
 \*\* Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).  
 (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to School Finance Report (SFR): <https://sec1.isbe.net/attachmgr/default.aspx>. The electronic version does not require member signatures.



Transfer of Excess Fire Prev & Safety Tax & Interest 3 Proceeds to O&M Fund [10]	8160									
Transfer of Excess Accumulated Fire Prev & Safety Bond 3a and Int Proceeds to Debt Service Fund [11]	8170									
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830	0								
Fund Balance Transfers Pledged to Pay for Capital Projects	8840	19,339,000								
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990	0								
<b>Total Other Uses of Funds 9</b>		<b>24,339,000</b>	<b>0</b>	<b>47,347</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,234,000</b>	<b>0</b>	<b>0</b>
<b>Total Other Sources/Uses of Fund</b>		<b>(24,291,653)</b>	<b>8,234,000</b>	<b>(47,347)</b>	<b>0</b>	<b>0</b>	<b>19,339,000</b>	<b>(1,234,000)</b>	<b>0</b>	<b>0</b>
<b>ESTIMATED ENDING FUND BALANCE June 30, 2018</b>		<b>54,172,905</b>	<b>7,665,153</b>	<b>3,591,551</b>	<b>1,569,694</b>	<b>744,309</b>	<b>481,763</b>	<b>12,483,595</b>	<b>0</b>	<b>0</b>

Description	Acc t #	SUMMARY OF EXPENDITURES (by Major Object)									Total By Object
		(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
<b>Object Name</b>											
Salaries	100	67,000,921	4,475,807		258,977		0				71,735,705
Employee Benefits	200	11,768,546	842,184		49,876	3,570,013	0		0	0	16,230,619
Purchased Services	300	6,631,060	1,181,061	0	6,350,728		1,629,907		0	0	15,792,756
Supplies & Materials	400	5,029,971	1,643,441		164,780		425,000		0	0	7,263,192
Capital Outlay	500	56,841	4,081,943		0		16,802,330		0	0	20,941,114
Other Objects	600	3,735,421	155,000	3,499,800	15,150	20,000	0		0	0	7,425,371
Non-Capitalized Equipment	700	322,508	18,000		5,000		0		0	0	345,508
Termination Benefits	800	0	0		0		0		0	0	0
<b>Total Expenditures</b>		<b>94,545,268</b>	<b>12,397,436</b>	<b>3,499,800</b>	<b>6,844,511</b>	<b>3,590,013</b>	<b>18,857,237</b>		<b>0</b>	<b>0</b>	<b>139,734,265</b>

Description (Enter Whole Numbers Only)	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND July 1, 2017 7 [12]		88,394,533	5,271,361	3,493,677	3,178,918	804,007	0	12,483,478	0	0
Total Direct Receipts & Other Sources 8 [13]		84,662,640	14,791,228	3,645,021	5,235,287	3,530,315	19,339,000	1,234,117	0	0
<b>OTHER RECEIPTS</b>										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		84,662,640	14,791,228	3,645,021	5,235,287	3,530,315	19,339,000	1,234,117	0	0
Total Amount Available		173,057,173	20,062,589	7,138,698	8,414,205	4,334,322	19,339,000	13,717,595	0	0
Total Direct Disbursements & Other Uses 9 [14]		118,884,268	12,397,436	3,547,147	6,844,511	3,590,013	18,857,237	1,234,000	0	0
<b>OTHER DISBURSEMENTS</b>										
Interfund Loans Receivable (Loans to Other Funds) 10 [15]	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		118,884,268	12,397,436	3,547,147	6,844,511	3,590,013	18,857,237	1,234,000	0	0
ENDING CASH BALANCE ON HAND June 30, 2018 7 [16]		54,172,905	7,665,153	3,591,551	1,569,694	744,309	481,763	12,483,595	0	0











Description (Enter Whole Numbers Only)	cct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
ARRA - IDEA - Part B - Preschool	4856									
ARRA - IDEA - Part B - Flow-Through	4857									
ARRA - Title IID - Technology - Formula	4860									
ARRA - Title IID - Technology - Competitive	4861									
ARRA - McKinney - Vento Homeless Education	4862									
ARRA - Child Nutrition Equipment Assistance	4863									
Impact Aid Formula Grants	4864									
Impact Aid Competitive Grants	4865									
Qualified Zone Academy Bond Tax Credits	4866									
Qualified School Construction Bond Credits	4867									
Build America Bond Tax Credits	4868									
Build America Bond Interest Reimbursement	4869									
ARRA - General State Aid - Other Government Services Stabilization	4870									
Other ARRA Funds - II	4871									
Other ARRA Funds - III	4872									
Other ARRA Funds - IV	4873									
Other ARRA Funds - V	4874									
ARRA - Early Childhood	4875									
Other ARRA Funds - VII	4876									
Other ARRA Funds - VIII	4877									
Other ARRA Funds - IX	4878									
Other ARRA Funds - X	4879									
Other ARRA Funds - Ed Job Fund Program	4880									
<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
Race to the Top Program	4901									
Race to the Top - Preschool Expansion Grant	4902									
Advanced Placement Fee/International Baccalaureate	4904									
Title III - Immigrant Education Program (IEP)	4905									
Title III - Language Inst Program - Limited English (LI/LEP)	4909	278,464								
Learn & Serve America	4910									
McKinney Education for Homeless Children	4920									
Title II - Eisenhower - Professional Development Formula	4930									
Title II - Teacher Quality	4932	72,000								
Federal Charter Schools	4960									
Medicaid Matching Funds - Administrative Outreach	4991	290,000								
Medicaid Matching Funds - Fee-For-Service Program	4992	300,000								
Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	0								
<b>Total Restricted Grants-in-Aid Received from Federal Govt. Thru the State</b>		5,489,228	0	0	0	0	0		0	0
<b>TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>	4000	5,489,228	0	0	0	0	0	0	0	0
<b>TOTAL DIRECT RECEIPTS/REVENUES</b>		84,615,293	8,557,228	3,645,021	5,235,287	3,530,315	0	1,234,117	0	0

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
<b>10 - EDUCATIONAL FUND (ED)</b>										
<b>INSTRUCTION (ED)</b>										
Regular Programs	1000									
Tuition Payment to Charter Schools	1100	16,727,861	2,253,075	70,955	2,393,362					21,446,973
Pre-K Programs	1115						700	1,000		21,446,973
Special Education Programs (Functions 1200 - 1220)	1125	11,710,383	1,570,591	127,861	1,371,731	44,797	2,500	243,468		15,071,331
Special Education Programs Pre-K	1200	5,051,806	1,041,926	15,700	106,700			7,000		6,223,132
Remedial and Supplemental Programs K-12	1225	1,700,778	356,917	525	19,980					2,078,200
Remedial and Supplemental Programs Pre-K	1250	842,676	575,510		47,060					1,565,246
Adult/Continuing Education Programs	1275									0
CTE Programs	1300									0
Interscholastic Programs	1400									0
Summer School Programs	1500	424,324	4,150	20,550	38,448					489,297
Gifted Programs	1600	359,857	3,869		22,100		1,825			385,826
Driver's Education Programs	1650	465,074	49,965		3,000					519,039
Bilingual Programs	1700						1,000			0
Truant Alternative & Optional Programs	1800	7,997,341	1,270,627		109,651					9,377,619
Pre-K Programs - Private Tuition	1900						1,090,134			1,090,134
Regular K-12 Programs Private Tuition	1910									0
Special Education Programs K-12 Private Tuition	1911									0
Special Education Programs Pre-K Tuition	1912									0
Remedial/Supplemental Programs K-12 Private Tuition	1913									0
Remedial/Supplemental Programs Pre-K Private Tuition	1914									0
Adult/Continuing Education Programs Private Tuition	1915									0
CTE Programs Private Tuition	1916									0
Interscholastic Programs Private Tuition	1917									0
Summer School Programs Private Tuition	1918									0
Gifted Programs Private Tuition	1919									0
Bilingual Programs Private Tuition	1920									0
Truants Alternative/Opt Ed Programs Private Tuition	1921									0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0
<b>Total Instruction 14 [21]</b>	<b>1000</b>	<b>45,380,120</b>	<b>7,126,630</b>	<b>235,591</b>	<b>4,112,032</b>	<b>44,797</b>	<b>1,096,159</b>	<b>251,468</b>	<b>0</b>	<b>58,246,797</b>
<b>SUPPORT SERVICES (ED)</b>										
Support Services - Pupil	2000									0
Attendance & Social Work Services	2110	1,624,160	304,231	20,500	3,000					1,951,891
Guidance Services	2120	384,759	65,680							450,439
Health Services	2130	951,363	161,767	87,950	25,450		300	5,000		1,231,830
Psychological Services	2140	1,261,839	179,007	500	10,500					1,451,846
Speech Pathology & Audiology Services	2150	2,004,183	283,357	10,500	5,400					2,283,440
Other Support Services - Pupils (Describe & Itemize)	2190	539,076	136,098	26,365	40,000		2,000			743,539
<b>Total Support Services - Pupil</b>	<b>2100</b>	<b>6,765,380</b>	<b>1,110,140</b>	<b>145,815</b>	<b>84,350</b>	<b>0</b>	<b>2,300</b>	<b>5,000</b>	<b>0</b>	<b>8,112,985</b>
Support Services - Instructional Staff										
Improvement of Instruction Services	2210	2,098,034	377,359	197,189	43,423					2,716,005
Educational Media Services	2220	2,665,110	549,644	2,500	175,069	12,044				3,404,367
Assessment & Testing	2230	166,568	16,101	17,000	71,000					270,669
<b>Total Support Services - Instructional Staff</b>	<b>2200</b>	<b>4,929,712</b>	<b>943,104</b>	<b>216,689</b>	<b>289,492</b>	<b>12,044</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,391,041</b>
Support Services - General Administration										
Board of Education Services	2310	24,000	2,106	754,757	3,800					805,563
Executive Administration Services	2320	608,821	196,801	33,875	21,550		20,900			876,877
Special Area Administration Services	2330	977,830	317,005	84,455	8,200		15,830	2,900		1,390,090
Tort Immunity Services	2360- 2370									0
<b>Total Support Services - General Administration</b>	<b>2300</b>	<b>1,610,651</b>	<b>515,912</b>	<b>873,087</b>	<b>33,550</b>	<b>0</b>	<b>39,330</b>	<b>0</b>	<b>0</b>	<b>3,072,530</b>
Support Services - School Administration										
Office of the Principal Services	2410	5,344,526	1,565,664	12,650	56,370		6,900	1,750		6,987,860
Other Support Services - School Administration (Describe & Itemize)	2490									0
<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>5,344,526</b>	<b>1,565,664</b>	<b>12,650</b>	<b>56,370</b>	<b>0</b>	<b>6,900</b>	<b>1,750</b>	<b>0</b>	<b>6,987,860</b>
Support Services - Business										
Direction of Business Support Services	2510	221,243	49,475	154,013	34,790		1,150			460,871
Fiscal Services	2520	299,089	70,417	3,450			300			373,256
Operation & Maintenance of Plant Services	2540									0
Pupil Transportation Services	2550	2,000	28	2,800						4,828















**ATTACHMENT #5** Final 2017/18 Budget Document



**2017/18 BUDGET - FINAL**

**BOARD OF EDUCATION**

**August 28, 2017**

**Vision: One District, One Population with One Core Purpose**

**Mission: Preparing Students to be Successful for Life**

## **2017/18 BUDGET**

### **Executive Summary - 8/28/17**

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This report presents the Budget for Fiscal Year 2017/18. This document has been updated to reflect updates since the FY18 Budget presentation on August 14, 2017.

#### **Timeline:**

<i>April 6, 2017</i>	Finance Committee Meeting review of the estimated ending numbers for the FY17 budget.
<i>May 22, 2017</i>	General review of the Tentative Budget.
<i>June 12, 2017</i>	Resolution authorizing public display of the budget and setting date for public hearing.
<i>July 1, 2017</i>	Tentative budget is placed on display and notification of a public hearing is placed in the newspaper. Illinois School Code requires the budget document be placed on display for 30 days prior to the public hearing or Adoptions.
<i>August 1, 2017</i>	Finance Committee Meeting discussions relating to FY18 Budget.
<i>August 14, 2017</i>	Review of any changes and public hearing of final budget.
<i>August 28, 2017</i>	Final budget adoption.

As this process spans several months, budget manager review, grant revisions, audit accruals and variance analysis typically result in adjustments between the tentative and final budget. This budget document attempts to provide information which will give Board members a comprehensive knowledge of the sources and uses of District funds.

#### **General Budget Parameters:**

On January 23, 2017, the Board of Education authorized the Superintendent to move forward with developing a budget based on the following parameters.

- In accordance with Board approved Fund Balance Policy;
- Allocate costs associated with implementing the District's Strategic Plan;
- Project staffing needs based on enrollment projections, proposed staffing plan and frameworks;
- Allocate salary costs based on Board authorized percentage increases and negotiated agreements;
- Allocate insurance benefit costs based on projections and plans as identified through the Insurance Committee process;

- Allocate facilities, equipment and capital improvement project costs adopted by the Board of Education;
- Allocate funds to support District technology plan;
- Allocate funds to support District initiatives;
- Restructure budgets as deemed necessary to meet financial goals;
- Allocate in alignment with other assumptions and strategies as set forth in Long-Term Financial Plan representative of the Board's goal to maintain its State Financial Profile Recognition status.

**Key Developments:**

The following items are the primary reasons for the increase of District expenditure budgets.

- On May 9, 2016, the Board of Education approved updating all classroom learning spaces at the three junior high schools and elementary schools. This project's timeline is two years in length, and the 2017/18 school year is the second year of the project. After the FY18 Tentative Budget presentation on May 22, 2017, it was decided that the elementary component of the project would be eliminated.
- On October 24, 2016, the Board of Education approved resolutions approving renovations to Devonshire and Friendship Schools. Devonshire's renovation consists of an addition at the entrance of the school with an estimated cost of \$4,043,000. The Friendship renovation, with an estimate of \$705,000, includes reconfiguration of hallways and access to classrooms.
- At the February 27, 2017 Board meeting, the Board approved the capital improvement projects for FY18 resolution with an expense estimate totalling \$4,136,000. These projects included:
  - Flooring projects
  - Mechanical system projects
  - Roofing projects
  - Parking lot projects
  - Locker replacement
  - PA system
  - Concrete replacement projects
  - Playground replacement (costs shared with Park District)
- On March 6, 2017, the Board of Education approved the transportation contract for regular and special education transportation. For the 2017/18 school year, regular education route expenses will increase 35%, and special education route expenses will increase 10%.
- Also at the March 6, 2017 Board meeting, the Board of Education approved the building of a new facility, including alternates, to serve as an Administration Center/Professional

Development Center and a Commissary at 999 Leicester Road, Elk Grove Village. The cost of this project including alternatives, fees, moving costs, contingency and furniture is estimated to be \$17,181,191. Some of the fee expenses will be paid out of FY17's budget, as the services were already provided. At the August 14, 2017, the Board of Education decided not to continue with the Commissary project this fiscal year.

- On March 20, 2017, the Board of Education approved the resource allocation plan for the 2017/18 school year. The proposed resource allocation increases staff by 18.8 FTE, at approximately \$970,000. This approval of increased staff includes:
  - Social Emotional Learning and Support - 6.4 FTE
  - Coaching and Learning Support - 4.0 FTE
  - Early Learning and Intervention Programing - 4.4 FTE
  - Contingency - 2.0 Certified FTE, 2.0 Non-Certified FTE
  
- Per the Technology Financial Management Plan, hardware deployment and sustainability is scheduled for the 2017/18 school year. Originally projected at \$4.8 million for FY18 in the prior financial forecasts, the total Technology Financial Management Plan budget of \$4.3 million was less than originally planned. Included in the FY18 Tentative Budget was the updated estimates for the student device refresh for grades PreK - 8. At the July 10, 2017 Board meeting, the Board approved the student device refresh purchase for grades 3 - 8. The student device refresh purchase for grades PreK - 2 will be deferred until 2018/19.
  
- At the August 14, 2017 Board meeting, the Board instructed Administration to remove the estimated bond revenue (\$15 million) and estimated Commissary expenses (\$1.1 million) from the budget documents.

### **Budget Highlights:**

As indicated from the key developments listed previously, the 2017/18 budget includes many construction projects and continuing curriculum initiatives previously approved by the Board of Education. With revenue being projected as relatively flat in FY18, the increases in existing expenses and the new expenses result in a deficit budget in FY18, where the expenses for the fiscal year exceed the revenue for the fiscal year. Listed below are the larger estimated budgeted expenses making up this deficit, which has been updated since the August 14, 2017 presentation:

- New construction for the Administration Center: \$14.8 million (FY18's portion of the entire project expense)
- New construction for the Devonshire addition: \$4.0 million
- Classroom remodeling at Friendship: \$0.7 million
- Capital projects throughout the District: \$4.1 million
- Student device replacement: \$1.76 million
- Learning Spaces (year 2): \$397,938
- Transportation contract increase: \$2.3 million

- Additional 18.8 FTEs: estimate of \$1 million
- Salaries/benefit increases for existing staff: \$3.8 million

It is estimated that there will be a “deficit by design” of \$32.9 million at fiscal year end. Per the BOE’s Fund Balance Policy 4.25, Administration will be establishing a plan to reduce the anticipated deficits beginning in FY20.

**Revenue Assumptions:**

This budget reflects a continued period of uncertainty. To establish revenue budgets, the District relies on historical as well as the ongoing monitoring of legislative activities. The following are highlights relative for the District’s major revenue sources:

- Tax revenue assumptions - based on estimates developed as part of the levy adoption process and assumed receipt of taxes within the timeframe established during the 2012/13 fiscal year. Estimates assume an increase of 14% in Equalized Assessed Values for residential homes for the 2016 levy as indicated by the Cook County Assessor for the 2016 reassessment. Although there is legislation proposed to freeze school district tax revenue, these assumptions do not reflect those proposed legislative bills.
- Corporate Personal Property Replacement Taxes (CPPRT) assumptions - based on estimates provided by the Illinois Department of Revenue (IDOR). These estimates are periodically updated. Our current assumption is the CPPRT will remain flat in FY18. Due to the large industrial base within District 59’s boundaries, CPPRT is a major source of revenue.
- Student Fee assumptions - No student fees for instructional materials have been budgeted for FY18 per the direction of the Board of Education.
- Interest earnings assumptions - The FY18 interest earnings budget is based on the projected interest earnings to be received in FY17 which are lower than budgeted.
- State funding assumptions - The State of Illinois continues to be in a financial crisis. Although an FY18 budget has been adopted by the State Legislation (SB 6), the budget implementation bill (SB 42) includes the approval of school funding legislation (SB1). SB1 was vetoed by the Governor which will prompt additional negotiations. There continues to be uncertainty in Springfield. The state revenues assume that there will be a status quo from FY17 to FY18. General State Aid will remain at a 90% proration with adjustments being made for the number of poverty students served.
- Transportation reimbursement assumptions - This funding is based on a reimbursement system of the prior year’s expenditures. The FY18 budget assumes partial receipt of funds during the 2017/18 fiscal year.
- Federal grant funding assumptions - The federal payment process moved to an expenditure reimbursement model effective 2011/12. Federal grant dollars are assumed to be relatively flat with the exception of the Title II Grant which is expected to be reduced 50% in FY18. Final allocations should be known in the fall of 2017.

**Expense Assumptions:**

EDUCATION FUND

- Salary assumptions - reflect increases based on contracted and negotiated agreements for our existing staff and assumed contact amounts for new positions.
- New staffing as a result of the recommended resource allocation plan will result in a shift in resources and additional resources. An additional 18.8 FTE of additional staff have been budgeted for.
- Insurance benefit assumptions - for FY18, there will be an average of a 3% increase in medical and dental insurance. Life insurance premiums are decreasing 3.6% in FY18. State TRS employer payments are expected to increase by 0.04% and TRS contributions on federally funded salaries increased from 38.54% to 44.61%.
- Purchased Services assumptions - We are planning for an increase in contractual expenses for special education services, food service and workers' compensation.
- Supplies assumptions - 2017/18 is the scheduled fiscal year for student device replacement per the *Technology Financial Management Plan*. Originally, the estimated budget for FY18 was \$4.2 million. The proposed FY18 budget for student device replacements is \$1.76 million. The replacement scope was reduced from what was originally proposed in May.
- Learning Spaces Upgrade assumptions - This project was planned for a two-year implementation. We are anticipating expenditures for furniture and writing spaces in FY18 for only the Junior High Schools.
- No allocations were made relative to potential legislative changes to public pension systems in FY18. The projections reflect a shift to the District of .5% in FY19, increasing by an additional .5% each year following.
- To offset the cost of the Administration Building and the Devonshire addition in the Capital Projects Fund, \$18.6 million will be transferred to cover these expenses.

OPERATIONS AND MAINTENANCE & CAPITAL PROJECTS FUND

- The Capital Projects Fund was reopened during the 2014/15 fiscal year. This Fund has been designated to segregate major projects. The original purpose of this Fund was to capture the costs associated to the Early Learning Center in FY15 and FY16. Beginning in FY17 and for FY18, this Fund will be used to record the expenditures associated with the building of the new Administrative Building and the Devonshire addition.
- Salary assumptions - reflect increases based on contracted and negotiated agreements for our existing staff and assumed contact amounts for new positions.
- Insurance benefit assumptions - for FY18, there will be an average of a 3% increase in medical and dental insurance. Life insurance premiums are decreasing 3.6%.
- Capital improvement project assumptions - the capital improvements approved at the Board meetings total \$4.1 million. This includes the remodeling at Friendship JHS.



TRANSPORTATION FUND

- Salary assumptions - reflect increases based on contracted and negotiated agreements for our existing staff.
- Insurance benefit assumptions - for FY18, there will be an average of a 3% increase in medical and dental insurance. Life insurance premiums are decreasing 3.6%.
- Contract assumptions - In FY17, Administration went out to bid for regular and special education transportation services. The bid resulted in a 35% increase for regular education services and a 10% increase for special education services.

ILLINOIS MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

- Benefit assumptions - budget allocations include changes in staffing and changes in salaries. The employer required contributions for IMRF are based on two calendar years with a 2017 preliminary rate of 12.72%. The final 2018 rate will be available October, 2017.

DEBT SERVICE FUND

- Principal and interest payment assumptions - represent the debt retirement schedule of the 2014 and 2015 bond issues.

**Revenue**

Approximately 82% of the District's revenue is received from local sources, inclusive of bond proceeds. The major sources are property taxes, corporate property replacement taxes, and interest earnings. Other local revenue includes such items as donations, student fees and lunch fees. For FY17 and FY18, no student fees for instructional materials have been budgeted per the direction of the Board of Education. Tuition includes payments from other districts for their students' attendance in District 59 schools for special programming and fee-paying preschool students.

Property taxes are levied on a calendar year basis, but must be budgeted on a fiscal year basis. Therefore, property tax revenue in the budget includes two different levies. The fall installment assumes approximately 23% of the 2016 levy, and 77% of an estimated 2017 levy. Within the 2011/12 fiscal year, Cook County changed their historical timing of issuing tax bills. As a result, the District received 79% of the 2011 levy, instead of a more typical 54%. The 2017/18 budget assumes this same practice to continue.

Effective with fiscal year 2002/03, the District began budgeting for the potential loss of property tax revenue as a result of property tax refunds. The District believes it is more fiscally responsible to assume the continuation of the revenue loss albeit unpredictable. Because it is after-the-fact and unpredictable, planning and projecting programming expenses becomes more difficult. Based on recent history and current legislative activity, we have assumed a 2.68% loss in anticipated tax distributions, or approximately \$2 million.

Corporate Personal Property Replacement Tax (CPPRT) revenue fluctuates in response to

economic conditions. State statute requires the District to budget a portion of this revenue source in the IMR/SS Fund. The remaining amount due the District can be applied to any fund deemed to have the greatest need. With a view on the long-term, CPPRT is spread across the Operations and Maintenance, Educational and IMR/SS Funds. Budget estimates are provided by the Illinois Department of Revenue, but are adjusted during the fiscal year.

Earnings on investments will be adjusted during the final audit process to reflect market value in accordance with GASB 31 requirements. The FY18 interest earnings budget is based on the projected interest earnings to be received in FY17 which are lower than budgeted.

State revenue budget accounts for approximately 12.9% of total revenue and is designated as restricted (such as grants and categorical funding) or unrestricted (such as general state aid). State funds are dependent on appropriations established by the legislature and the availability of collected funds as released by the State Comptroller. Shortfalls are typically prorated across all school districts.

Federal programs provide for the final 5.1% of the District's revenue and are comprised of all categorical funding. The FY18 federal revenue figures are based primarily on estimated grant allocations and participation by low income students in the national school lunch program. Due to the change in Medicaid reporting, it is estimated that this revenue source will increase beginning in FY18.

With the sale of the Administrative Center Building and the Wellington properties, the first installment of the sale (\$1,000,000) is reflected in the FY18 budget.

### **Expense**

The expenditures budget is developed with the input of budget managers at the schools and the central office department levels. These managers are responsible for allocating the operations of their respective departments. To reduce the degree of managerial time required by school administrators, some allocations were shifted from site-based responsibility to centralized or departmental budgets.

Contingencies have been added in each fund for the purpose of accommodating any unanticipated or emergency expenditures. Actual expenses will be monitored throughout the year.

Expenditures are traditionally presented in two ways: by object or by function. Object categories consist of salaries, benefits, purchased services, supplies, non-capitalized equipment, capital outlay, etc. Functions include instruction, support services, school administration, and various central services. Long-term capital projects and technology management plans are also provided. Designations are established by the Illinois Program

Accounting Manual.

The Administrative Cost Cap (enacted in 1998) addresses a comparison of actual expenditures to the next fiscal year's budget within specific functions. This cost cap is limited to the Educational and Operations & Maintenance funds. The statute requires the percentage increase to be less than 5%. If the Administrative costs exceed 5%, an explanation is required and must be submitted along with the Annual Financial Report (AFR).

### **Inter-Fund Transfers**

Funds may be transferred between funds in accordance with State Code. A transfer from a fund represents an expense (use) to the fund but is not considered an expense to the District. Likewise, the fund that receives the dollars records it as a revenue (source), but this does not represent a revenue to the District. Transfers can be used to provide additional resources to a fund above and beyond the traditional sources of revenue. The FY18 Budget assumes:

- Transfer of all interest earned in the Debt Service Fund to the Educational Fund,
- Transfer of all interest earned in the Working Cash Fund to the Operations and Maintenance Fund,
- Transfer of year one of property sale proceeds (\$1 million) from the Working Cash Fund to the Operations and Maintenance Fund,
- Transfer from the Education Fund to the Capital Projects fund for the Administrative Building and Devonshire construction projects,
- Transfer of funds from the Education Fund to the Operations Fund for capital improvement projects.

### **Fund Balances**

During FY 2011/12, the Board of Education adopted its first Fund Balance Policy. The FY17/18 budget falls within Fund Balance Policy criteria for this fiscal year.

#### **The District Fund Balance Policy 4.25:**

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The School District seeks to maintain an estimated unassigned (in the Educational Fund) and assigned (in the Operations and Maintenance, Transportation and Working Cash Funds) aggregate ending fund balance based on budgeted revenues and expenditures of no less than the range of 50-60 percent of the annual aggregated budgeted expenditures in the Educational, Operations and

Maintenance, Transportation and Working Cash Funds.

The Board of Education shall direct the Administration to develop a deficit reduction plan when the estimated unassigned (in the Educational Fund) and assigned (in the Operations and Maintenance, Transportation and Working Cash Funds) ending fund balance is less than 60% of the aggregate budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Funds, and if the District's financial condition reflects a structural deficit in its major operating funds.

Periodically, the Board of Education may by resolution commit a portion of the unrestricted fund balance for a specific purpose. This commitment must be acted upon prior to the close of the fiscal year. The commitment may be subsequently removed by Board resolution. A committed fund balance may not reduce the remaining aggregate estimated unassigned (in the Educational Fund) and assigned (in the Operations and Maintenance, Transportation and Working Cash Funds) ending fund balance to less than 50% of the annual aggregated budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Fund.

The Board of Education delegates to the Assistant Superintendent for Business Services the authority to assign fund balance for appropriate projects/purposes.

**Fund Balance Designations:**

GASB 54 reporting requirements have established designations within fund balances. District 59's presentation within each fund identifies fund balances as either assigned or unassigned as required by this pronouncement.

	EST ACTUAL BUDGET 2016/17	BUDGET 2017/18
<b>ASSIGNED AND UNASSIGNED FUND BALANCE</b>		
Education(Unassigned)	\$88,394,533	\$54,172,905
O&M (Assigned)	5,271,361	\$7,665,153
Transportation (Assigned)	3,178,918	\$1,569,694
Working Cash (Assigned)	<u>12,483,478</u>	<u>12,483,595</u>
TOTAL	\$109,328,290	\$75,891,347
<b>EXPENDITURES</b>		
Education	\$87,581,098	\$94,545,268
O&M	10,644,527	12,397,436
Transportation	<u>5,411,508</u>	<u>6,844,511</u>
TOTAL	\$103,637,133	\$113,787,215
<b>FUND BALANCE TO EXPENDITURE PERCENTAGE</b>		
TOTAL	105%	67%

DEBT RETIREMENT SCHEDULE  
 Including Tax Exempt Series 2014, and 2015

Levy Year	Payment Date	Principal			Interest			Fiscal Year Totals	
		2014 Tax Exempt	2015 Tax Exempt	Total	2014 Tax Exempt	2015 Tax Exempt	Total		
2013	3/1/2015				134,625		134,625	3,632,951	2014/2015
	9/1/2015				161,550	224,070			
2014	3/1/2016	310,000	165,000	475,000	161,550	207,900	755,070	3,498,340	2015/2016
	9/1/2016		-		158,450	206,250			
2015	3/1/2017	1,475,000	1,295,000	2,770,000	158,450	206,250	729,400	3,499,400	2016/2017
	<b>9/1/2017</b>				<b>136,325</b>	<b>186,825</b>			
<b>2016</b>	<b>3/1/2018</b>	<b>1,515,000</b>	<b>1,335,000</b>	<b>2,850,000</b>	<b>136,325</b>	<b>186,825</b>	<b>646,300</b>	<b>3,496,300</b>	<b>2017/2018</b>
	9/1/2018				113,600	160,125			
2017	3/1/2019	1,560,000	1,390,000	2,950,000	113,600	160,125	547,450	3,497,450	2018/2019
	9/1/2019				82,400	132,875			
2018	3/1/2020	1,625,000	1,440,000	3,065,000	82,400	132,875	430,550	3,495,550	2019/2020
	9/1/2020				49,900	96,875			
2019	3/1/2021	1,690,000	1,515,000	3,205,000	49,900	96,875	293,550	3,498,550	2020/2021
	9/1/2021				16,100	59,000			
2020	3/1/2022	805,000	2,360,000	3,165,000	16,100	59,000	150,200	3,315,200	2021/2022
<i>Total of Remaining Debt Obligation</i>		<i>7,195,000</i>	<i>8,040,000</i>	<i>15,235,000</i>	<i>796,650</i>	<i>1,271,400</i>	<i>2,068,050</i>	<i>17,303,050</i>	



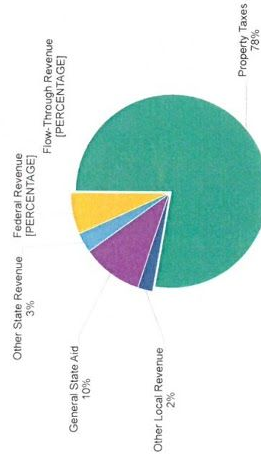
**BUDGET REPORTS**

**Educational Fund - Revenue Analysis**

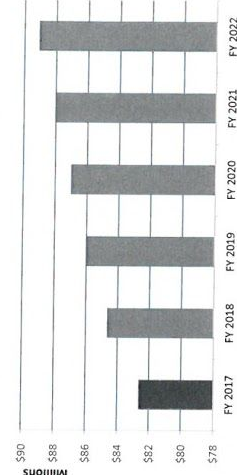
Comm Cons SD 59 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary w/o bond

Est. Act 18/17	REVENUE PROJECTIONS										
	FY 2017	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ
<b>LOCAL</b>											
Property Taxes	\$64,092,874	\$65,963,806	2.92%	\$67,367,926	2.13%	\$68,391,686	1.52%	\$69,430,801	1.52%	\$70,465,504	1.52%
Other Local Revenue	\$1,991,032	\$2,612,456	31.21%	\$2,612,456	0.00%	\$2,612,456	0.00%	\$2,612,456	0.00%	\$2,612,456	0.00%
<b>TOTAL LOCAL REVENUE</b>	<b>\$66,083,906</b>	<b>\$68,576,262</b>	<b>3.77%</b>	<b>\$69,980,382</b>	<b>2.05%</b>	<b>\$71,004,142</b>	<b>1.46%</b>	<b>\$72,043,257</b>	<b>1.46%</b>	<b>\$73,097,960</b>	<b>1.46%</b>
<b>STATE</b>											
General State Aid	\$8,257,835	\$7,000,000	-15.23%	\$7,000,000	0.00%	\$7,000,000	0.00%	\$7,000,000	0.00%	\$7,000,000	0.00%
Other State Revenue	\$2,606,669	\$3,549,803	36.18%	\$3,549,803	0.00%	\$3,549,803	0.00%	\$3,549,803	0.00%	\$3,549,803	0.00%
<b>TOTAL STATE REVENUE</b>	<b>\$10,864,604</b>	<b>\$10,549,803</b>	<b>-2.90%</b>	<b>\$10,549,803</b>	<b>0.00%</b>	<b>\$10,549,803</b>	<b>0.00%</b>	<b>\$10,549,803</b>	<b>0.00%</b>	<b>\$10,549,803</b>	<b>0.00%</b>
<b>TOTAL FEDERAL REVENUE</b>	<b>\$5,648,257</b>	<b>\$5,489,228</b>	<b>-2.82%</b>	<b>\$5,417,228</b>	<b>-1.31%</b>	<b>\$5,417,228</b>	<b>0.00%</b>	<b>\$5,417,228</b>	<b>0.00%</b>	<b>\$5,417,228</b>	<b>0.00%</b>
<b>FLOW-THROUGH REVENUE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL REVENUE</b>	<b>\$82,596,767</b>	<b>\$84,615,293</b>	<b>2.44%</b>	<b>\$85,947,413</b>	<b>1.57%</b>	<b>\$86,971,173</b>	<b>1.19%</b>	<b>\$88,010,288</b>	<b>1.19%</b>	<b>\$89,064,991</b>	<b>1.20%</b>

2017 Budgeted Revenue Allocation by Source



Revenue Projection



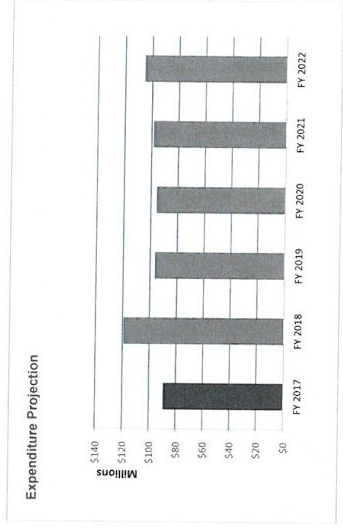
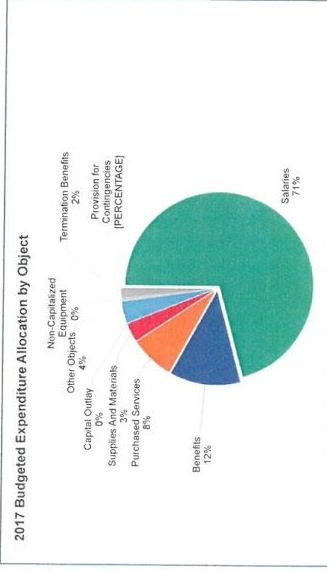
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**Educational Fund - Expenditure Analysis**

Comm Cons SD 59 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary,w/o bond

Est Acct 8/7/17	FY 2017		FY 2018		FY 2019		EXPENDITURE PROJECTIONS		FY 2020		FY 2021		FY 2022	
		% Δ		% Δ		% Δ		% Δ		% Δ		% Δ		% Δ
Salaries	\$63,153,858		\$67,000,918	6.09%	\$68,010,946	1.51%	\$69,081,274	1.57%	\$71,213,712	3.09%	\$75,410,123	3.08%	\$75,410,123	3.08%
Benefits	\$10,909,331		\$11,788,574	7.87%	\$12,415,686	5.51%	\$13,079,923	5.34%	\$13,771,162	5.28%	\$14,492,747	5.24%	\$14,492,747	5.24%
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$74,063,589</b>		<b>\$78,789,492</b>	<b>6.35%</b>	<b>\$80,427,641</b>	<b>2.11%</b>	<b>\$82,160,797</b>	<b>2.15%</b>	<b>\$84,984,874</b>	<b>3.44%</b>	<b>\$87,902,870</b>	<b>3.43%</b>	<b>\$87,902,870</b>	<b>3.43%</b>
Purchased Services	\$6,849,045		\$6,631,040	-3.18%	\$6,535,665	-1.44%	\$6,652,397	1.79%	\$6,667,145	0.22%	\$6,688,465	0.32%	\$6,688,465	0.32%
Supplies And Materials	\$2,851,668		\$5,029,968	76.38%	\$4,482,128	-10.69%	\$2,982,206	-33.61%	\$2,982,206	0.00%	\$6,788,011	126.95%	\$6,788,011	126.95%
Capital Outlay	\$10,096		\$12,044	19.29%	\$12,405	3.00%	\$12,777	3.00%	\$13,161	3.00%	\$13,550	3.00%	\$13,550	3.00%
Other Objects	\$3,443,172		\$3,535,421	2.68%	\$3,535,421	0.00%	\$3,535,421	0.00%	\$3,535,421	0.00%	\$3,535,421	0.00%	\$3,535,421	0.00%
Non-Capitalized Equipment	\$393,528		\$397,303	1.04%	\$375,513	-165.59%	\$96,639	-91.12%	\$96,639	0.00%	\$96,639	0.00%	\$96,639	0.00%
Termination Benefits	\$1,617,000		\$24,339,000	1405.19%	\$0	-100.00%	\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0		\$200,000		\$200,000	0.00%	\$200,000	0.00%	\$200,000	0.00%	\$200,000	0.00%	\$200,000	0.00%
<b>TOTAL ALL OTHER</b>	<b>\$15,134,509</b>		<b>\$40,114,776</b>	<b>165.00%</b>	<b>\$15,751,133</b>	<b>-60.73%</b>	<b>\$13,469,430</b>	<b>-14.49%</b>	<b>\$13,484,571</b>	<b>0.11%</b>	<b>\$17,292,092</b>	<b>28.24%</b>	<b>\$17,292,092</b>	<b>28.24%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$88,196,088</b>		<b>\$118,864,268</b>	<b>33.28%</b>	<b>\$96,176,774</b>	<b>-18.10%</b>	<b>\$95,630,227</b>	<b>-0.57%</b>	<b>\$98,469,445</b>	<b>2.97%</b>	<b>\$105,194,862</b>	<b>6.83%</b>	<b>\$105,194,862</b>	<b>6.83%</b>



Education Fund - Projection Summary

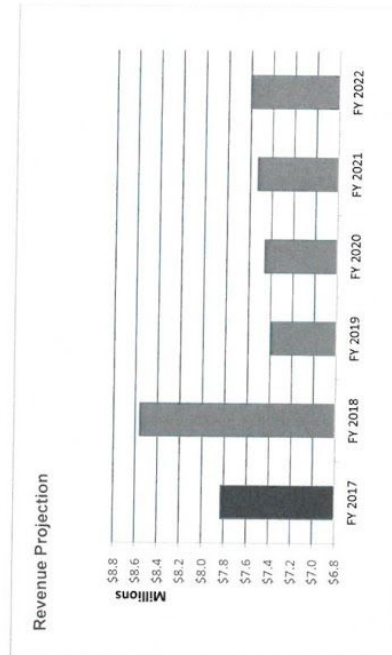
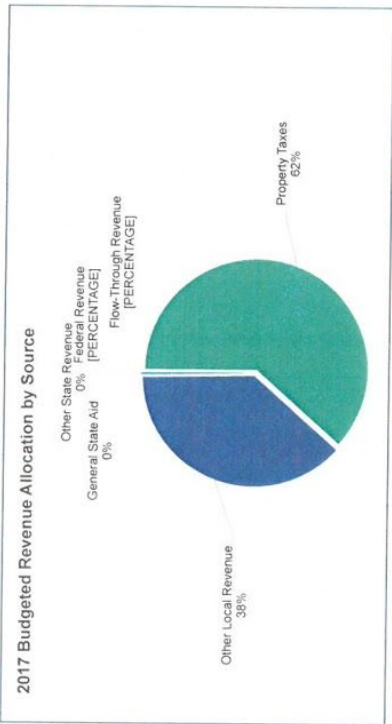
Comm Cons SD 69 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary, w/o bond

	Est Act 8/7/17			REVENUE / EXPENDITURE PROJECTIONS			REVENUE / EXPENDITURE PROJECTIONS				
	FY 2017	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ
<b>REVENUE</b>											
Local	\$66,083,906	\$68,576,262	3.77%	\$69,980,382	2.05%	\$71,004,142	1.46%	\$72,043,257	1.46%	\$73,097,960	1.46%
State	\$10,864,604	\$10,549,803	-2.90%	\$10,549,803	0.00%	\$10,549,803	0.00%	\$10,549,803	0.00%	\$10,549,803	0.00%
Federal	\$5,648,257	\$5,489,228	-2.82%	\$5,417,228	-1.31%	\$5,417,228	0.00%	\$5,417,228	0.00%	\$5,417,228	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$82,596,767</b>	<b>\$84,615,293</b>	<b>2.44%</b>	<b>\$85,947,413</b>	<b>1.57%</b>	<b>\$86,971,173</b>	<b>1.19%</b>	<b>\$88,010,288</b>	<b>1.19%</b>	<b>\$89,064,991</b>	<b>1.20%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$74,063,689	\$78,769,492	6.35%	\$80,427,641	2.11%	\$82,160,797	2.15%	\$84,984,874	3.44%	\$87,902,870	3.43%
Other	\$13,517,509	\$15,775,776	16.71%	\$15,751,133	-0.16%	\$13,469,430	-14.49%	\$13,464,571	0.11%	\$17,292,092	28.24%
<b>TOTAL EXPENDITURES</b>	<b>\$87,581,198</b>	<b>\$94,545,268</b>	<b>7.95%</b>	<b>\$96,178,774</b>	<b>1.73%</b>	<b>\$95,630,227</b>	<b>-0.57%</b>	<b>\$98,469,445</b>	<b>2.97%</b>	<b>\$105,194,962</b>	<b>6.83%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$4,984,331)</b>	<b>(\$9,929,975)</b>		<b>(\$10,231,361)</b>		<b>(\$8,659,054)</b>		<b>(\$10,459,157)</b>		<b>(\$16,129,971)</b>	
<b>OTHER FINANCING SOURCES/USES</b>											
Other Financing Sources	\$1,027,000	\$47,347		\$47,347		\$47,347		\$47,347		\$47,347	
Other Financing Uses	(\$1,617,000)	(\$24,339,000)		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>(\$590,000)</b>	<b>(\$24,291,653)</b>		<b>\$47,347</b>		<b>\$47,347</b>		<b>\$47,347</b>		<b>\$47,347</b>	
<b>PLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>(\$5,574,331)</b>	<b>(\$34,221,628)</b>		<b>(\$10,184,014)</b>		<b>(\$8,611,707)</b>		<b>(\$10,411,810)</b>		<b>(\$16,082,624)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$93,968,864</b>	<b>\$88,394,533</b>		<b>\$54,172,905</b>		<b>\$43,988,891</b>		<b>\$35,377,185</b>		<b>\$24,965,375</b>	
<b>AUDIT ADJUSTMENTS TO FUND BALANCE</b>											
<b>PROJECTED YEAR END BALANCE</b>	<b>\$88,394,533</b>	<b>\$64,172,905</b>		<b>\$43,988,891</b>		<b>\$35,377,185</b>		<b>\$24,965,375</b>		<b>\$8,882,751</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>100.93%</b>	<b>57.30%</b>		<b>45.74%</b>		<b>36.99%</b>		<b>25.35%</b>		<b>8.44%</b>	
<b>END BALANCE AS % OF MONTHS OF EXPEND.</b>	<b>12.11</b>	<b>6.88</b>		<b>5.49</b>		<b>4.44</b>		<b>3.04</b>		<b>1.01</b>	

## Operations and Maintenance Fund - Revenue Analysis

Comm Cons SD 59 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary,w/o bond

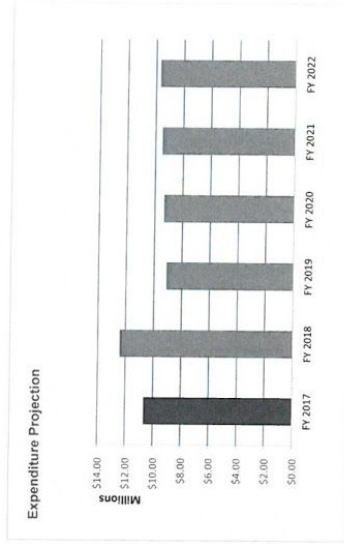
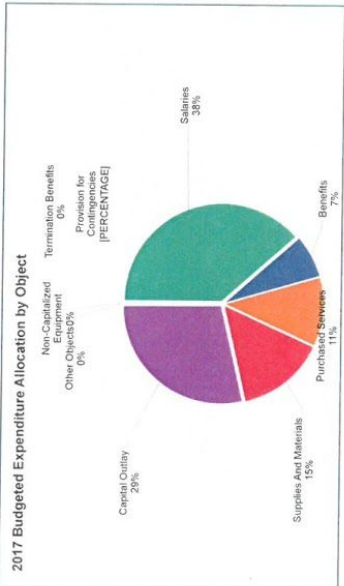
	Est. Act 8/7/17 FY 2017	FY 2018	% Δ	FY 2019	% Δ	REVENUE PROJECTIONS			% Δ
						FY 2020	FY 2021	FY 2022	
<b>LOCAL</b>									
Property Taxes	\$4,819,946	\$4,469,462	-7.27%	\$4,553,180	1.87%	\$4,623,325	1.54%	\$4,694,523	1.54%
Other Local Revenue	\$2,983,206	\$2,833,339	-5.02%	\$2,833,339	0.00%	\$2,833,339	0.00%	\$2,833,339	0.00%
<b>TOTAL LOCAL REVENUE</b>	<b>\$7,803,152</b>	<b>\$7,302,801</b>	<b>-6.41%</b>	<b>\$7,386,519</b>	<b>1.15%</b>	<b>\$7,456,664</b>	<b>0.95%</b>	<b>\$7,527,862</b>	<b>0.95%</b>
<b>STATE</b>									
General State Aid	\$0	\$1,254,427		\$0	-100.00%	\$0		\$0	
Other State Revenue	\$23,627	\$0	-100.00%	\$0		\$0		\$0	
<b>TOTAL STATE REVENUE</b>	<b>\$23,627</b>	<b>\$1,254,427</b>	<b>5209.29%</b>	<b>\$0</b>	<b>-100.00%</b>	<b>\$0</b>		<b>\$0</b>	
<b>TOTAL FEDERAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>FLOW-THROUGH REVENUE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL REVENUE</b>	<b>\$7,826,779</b>	<b>\$8,557,228</b>	<b>9.33%</b>	<b>\$7,386,519</b>	<b>-13.68%</b>	<b>\$7,456,664</b>	<b>0.95%</b>	<b>\$7,527,862</b>	<b>0.95%</b>



**Operations and Maintenance Fund - Expenditure Analysis**

Comm Cons. SD 59 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary,w/b bond

	Est/Act 07/17		EXPENDITURE PROJECTIONS									
	FY 2017	% Δ	FY 2018	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ		
Salaries	\$4,090,916	9.41%	\$4,475,807	9.41%	\$4,610,081	3.00%	\$4,748,384	3.00%	\$4,890,835	3.00%	\$5,037,560	3.00%
Benefits	\$754,084	11.68%	\$842,184	11.68%	\$895,615	2.90%	\$917,779	2.90%	\$944,395	2.91%	\$981,955	2.99%
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$4,845,000</b>	<b>9.76%</b>	<b>\$5,317,991</b>	<b>9.76%</b>	<b>\$5,476,696</b>	<b>2.98%</b>	<b>\$5,640,163</b>	<b>2.98%</b>	<b>\$5,806,534</b>	<b>2.99%</b>	<b>\$5,981,955</b>	<b>2.99%</b>
Purchased Services	\$1,205,725	-2.05%	\$1,181,061	-2.05%	\$1,145,589	-3.00%	\$1,212,829	5.87%	\$1,230,585	1.46%	\$1,248,875	1.49%
Supplies And Materials	\$1,545,789	6.32%	\$1,649,441	6.32%	\$1,641,441	-0.12%	\$1,641,441	0.00%	\$1,641,441	0.00%	\$1,641,441	0.00%
Capital Outlay	\$3,035,467	34.47%	\$4,081,943	34.47%	\$630,000	-84.57%	\$630,000	0.00%	\$630,000	0.00%	\$630,000	0.00%
Other Objects	\$5,050	-0.99%	\$5,050	-0.99%	\$5,000	0.00%	\$5,000	0.00%	\$5,000	0.00%	\$5,000	0.00%
Non-Capitalized Equipment	\$7,496	140.13%	\$18,000	140.13%	\$18,000	0.00%	\$18,000	0.00%	\$18,000	0.00%	\$18,000	0.00%
Termination Benefits	\$0		\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0		\$150,000		\$150,000	0.00%	\$150,000	0.00%	\$150,000	0.00%	\$150,000	0.00%
<b>TOTAL ALL OTHER</b>	<b>\$5,799,527</b>	<b>22.07%</b>	<b>\$7,079,445</b>	<b>22.07%</b>	<b>\$3,690,030</b>	<b>-49.29%</b>	<b>\$3,657,270</b>	<b>1.87%</b>	<b>\$3,675,026</b>	<b>0.49%</b>	<b>\$3,693,316</b>	<b>0.50%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$10,644,527</b>	<b>16.47%</b>	<b>\$12,397,436</b>	<b>16.47%</b>	<b>\$9,066,727</b>	<b>-26.87%</b>	<b>\$9,297,433</b>	<b>2.54%</b>	<b>\$9,483,560</b>	<b>2.00%</b>	<b>\$9,675,271</b>	<b>2.02%</b>



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### Operations and Maintenance Fund - Projection Summary

Comm Cons SD 99 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary w/o bond

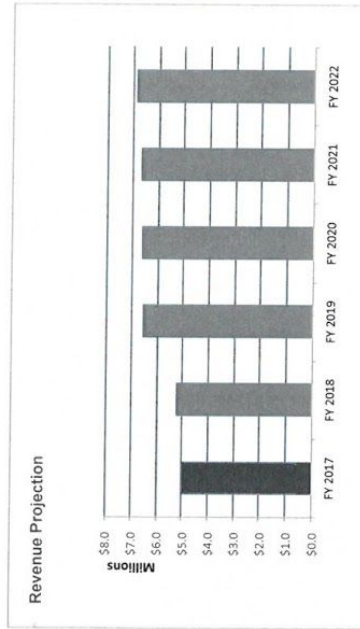
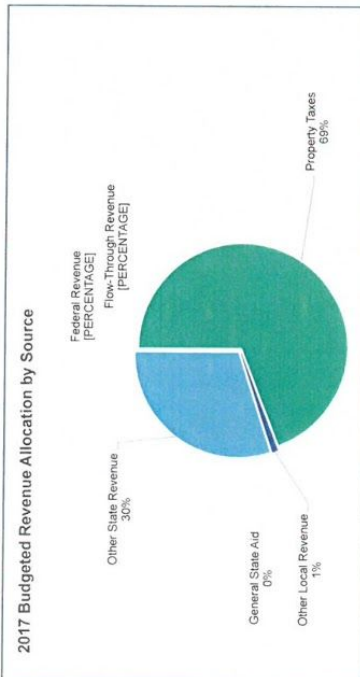
	Es/Act 8/7/17		REVENUE / EXPENDITURE PROJECTIONS									
	FY 2017	% A	FY 2018	% A	FY 2019	% A	FY 2020	% A	FY 2021	% A	FY 2022	% A
<b>REVENUE</b>												
Local	\$7,803,152	-6.41%	\$7,302,801	9.78%	\$7,386,519	1.15%	\$7,456,664	0.95%	\$7,527,862	0.95%	\$7,600,127	0.96%
State	\$29,627	5209.25%	\$0	-100.00%	\$0	-100.00%	\$0	\$0	\$0	\$0	\$0	\$0
Federal	\$0		\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0		\$0		\$0		\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$7,832,779</b>	<b>9.33%</b>	<b>\$7,302,801</b>	<b>9.33%</b>	<b>\$7,386,519</b>	<b>-13.68%</b>	<b>\$7,456,664</b>	<b>0.95%</b>	<b>\$7,527,862</b>	<b>0.95%</b>	<b>\$7,600,127</b>	<b>0.96%</b>
<b>EXPENDITURES</b>												
Salary and Benefit Costs	\$4,845,000	9.78%	\$5,317,991	9.78%	\$5,476,696	2.98%	\$5,640,163	2.98%	\$5,808,534	2.99%	\$5,981,955	2.99%
Other	\$5,799,527	22.07%	\$7,079,445	22.07%	\$3,590,030	-49.25%	\$3,657,270	1.87%	\$3,675,026	0.49%	\$3,693,316	0.50%
<b>TOTAL EXPENDITURES</b>	<b>\$10,644,527</b>	<b>16.47%</b>	<b>\$12,397,436</b>	<b>16.47%</b>	<b>\$9,066,727</b>	<b>-26.87%</b>	<b>\$9,297,433</b>	<b>2.54%</b>	<b>\$9,483,560</b>	<b>2.00%</b>	<b>\$9,675,271</b>	<b>2.02%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$2,811,748)</b>		<b>(\$3,840,208)</b>		<b>(\$1,680,207)</b>		<b>(\$1,840,769)</b>		<b>(\$1,955,698)</b>		<b>(\$2,075,144)</b>	
<b>OTHER FINANCING SOURCES/USES</b>												
Other Financing Sources	\$2,350,000		\$6,234,000		\$1,234,000		\$1,234,000		\$1,234,000		\$1,234,000	
Other Financing Uses	\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$2,350,000</b>		<b>\$6,234,000</b>		<b>\$1,234,000</b>		<b>\$1,234,000</b>		<b>\$1,234,000</b>		<b>\$1,234,000</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>(\$467,748)</b>		<b>\$2,393,792</b>		<b>(\$446,207)</b>		<b>(\$606,768)</b>		<b>(\$721,698)</b>		<b>(\$841,144)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$5,739,109</b>		<b>\$5,271,361</b>		<b>\$7,665,153</b>		<b>\$7,218,946</b>		<b>\$6,612,178</b>		<b>\$5,890,480</b>	
<b>AUDIT ADJUSTMENTS TO FUND BALANCE</b>												
<b>PROJECTED YEAR END BALANCE</b>	<b>\$5,271,361</b>		<b>\$7,665,153</b>		<b>\$7,218,946</b>		<b>\$6,612,178</b>		<b>\$5,890,480</b>		<b>\$5,049,336</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>49.52%</b>		<b>61.83%</b>		<b>79.62%</b>		<b>71.12%</b>		<b>62.11%</b>		<b>52.19%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>5.94</b>		<b>7.42</b>		<b>9.55</b>		<b>8.53</b>		<b>7.45</b>		<b>6.26</b>	

BR 6

**Transportation Fund - Revenue Analysis**

Comm Cons SD 59 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary,w/o bond

	Est Act 8/7/17	REVENUE PROJECTIONS										
		FY 2017	FY 2018	% V	FY 2019	% A	FY 2020	% A	FY 2021	% A	FY 2022	% A
<b>LOCAL</b>												
Property Taxes	\$3,460,873	\$3,425,135	-1.03%	\$3,468,966	2.16%	\$3,552,918	1.54%	\$3,607,680	1.54%	\$3,663,263	1.54%	
Other Local Revenue	\$43,947	\$81,170	84.70%	\$81,170	0.00%	\$81,170	0.00%	\$81,170	0.00%	\$81,170	0.00%	
<b>TOTAL LOCAL REVENUE</b>	<b>\$3,504,820</b>	<b>\$3,506,305</b>	<b>0.04%</b>	<b>\$3,550,136</b>	<b>2.11%</b>	<b>\$3,634,088</b>	<b>1.51%</b>	<b>\$3,688,850</b>	<b>1.51%</b>	<b>\$3,744,433</b>	<b>1.51%</b>	
<b>STATE</b>												
General State Aid	\$0	\$0		\$1,254,427	0.00%	\$1,254,427	0.00%	\$1,254,427	0.00%	\$1,404,427	11.96%	
Other State Revenue	\$1,506,067	\$1,728,982	14.80%	\$1,728,982	0.00%	\$1,728,982	0.00%	\$1,728,982	0.00%	\$1,728,982	0.00%	
<b>TOTAL STATE REVENUE</b>	<b>\$1,506,067</b>	<b>\$1,728,982</b>	<b>14.80%</b>	<b>\$2,983,409</b>	<b>72.55%</b>	<b>\$2,983,409</b>	<b>0.00%</b>	<b>\$2,983,409</b>	<b>0.00%</b>	<b>\$3,133,409</b>	<b>5.03%</b>	
<b>TOTAL FEDERAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		
<b>FLOW-THROUGH REVENUE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		
<b>TOTAL REVENUE</b>	<b>\$5,010,887</b>	<b>\$5,235,287</b>	<b>4.48%</b>	<b>\$6,563,545</b>	<b>25.37%</b>	<b>\$6,617,497</b>	<b>0.82%</b>	<b>\$6,672,259</b>	<b>0.83%</b>	<b>\$6,877,842</b>	<b>3.08%</b>	

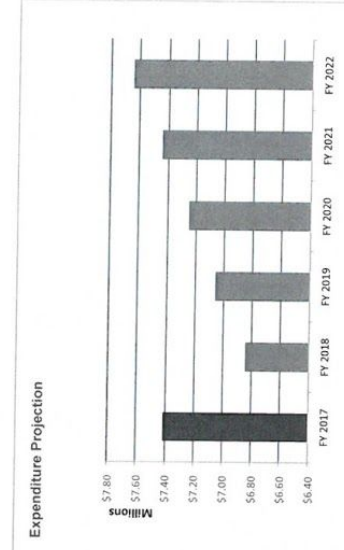
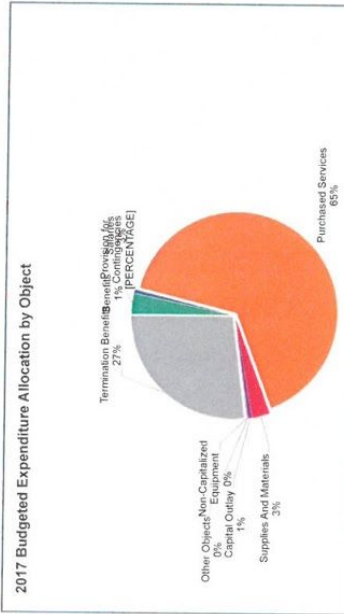


BR 7

Transportation Fund - Expenditure Analysis

Comm Cons SD 59 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary,w/o bond

Est/Act 8/7/17	EXPENDITURE PROJECTIONS					
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Salaries	\$245,398	\$258,977	\$266,746	\$274,749	\$282,991	\$291,481
Benefits	\$44,274	\$49,876	\$51,350	\$52,869	\$54,433	\$56,044
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$289,672</b>	<b>\$308,853</b>	<b>\$318,097</b>	<b>\$327,618</b>	<b>\$337,424</b>	<b>\$347,525</b>
Purchased Services	\$4,844,937	\$6,350,728	\$6,555,105	\$6,734,474	\$6,918,794	\$7,108,203
Supplies And Materials	\$208,804	\$164,780	\$164,780	\$164,780	\$164,780	\$164,780
Capital Outlay	\$49,717	\$0	\$0	\$0	\$0	\$0
Other Objects	\$381	\$150	\$150	\$150	\$150	\$150
Non-Capitalized Equipment	\$17,997	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Termination Benefits	\$2,000,000	\$0	\$0	\$0	\$0	\$0
Provision For Contingencies	\$0	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
<b>TOTAL ALL OTHER</b>	<b>\$7,121,836</b>	<b>\$6,535,658</b>	<b>\$6,740,035</b>	<b>\$6,919,404</b>	<b>\$7,103,724</b>	<b>\$7,283,133</b>
<b>TOTAL EXPENDITURES</b>	<b>\$7,411,508</b>	<b>\$6,844,511</b>	<b>\$7,058,132</b>	<b>\$7,247,022</b>	<b>\$7,441,148</b>	<b>\$7,640,658</b>



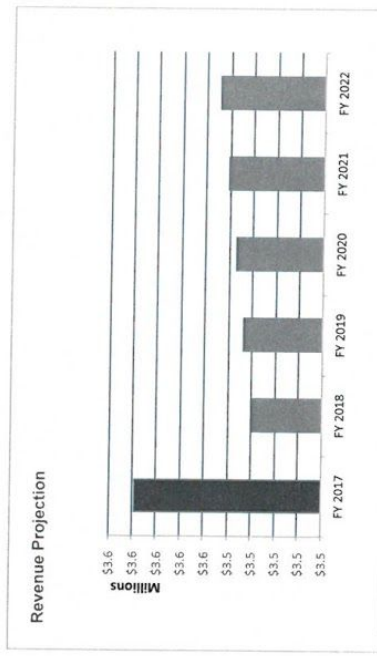
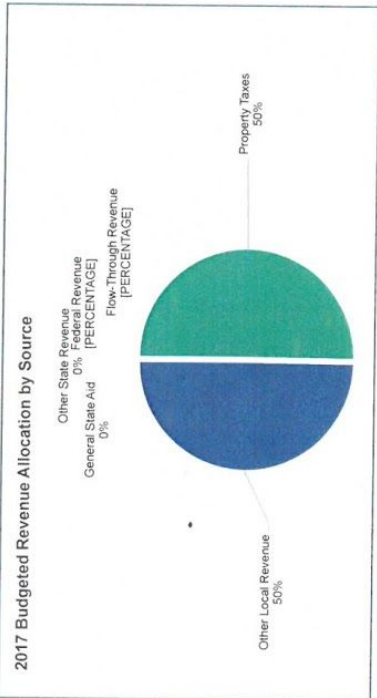
Transportation Fund - Projection Summary											
Comm Cons SD 99   FY18 Budget and Projections 8.28.17 FINAL w/o commissary,w/o bond											
Est. Act 8/7/17	FY 2017	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ
<b>REVENUE</b>											
Local	\$3,504,820	\$3,506,305	0.04%	\$3,580,136	2.11%	\$3,634,088	1.51%	\$3,668,850	1.51%	\$3,744,433	1.51%
State	\$1,506,067	\$1,726,982	14.80%	\$2,983,409	72.55%	\$2,983,409	0.00%	\$2,983,409	0.00%	\$3,133,409	5.03%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$5,010,887</b>	<b>\$5,233,287</b>	<b>4.48%</b>	<b>\$6,563,545</b>	<b>25.37%</b>	<b>\$6,617,497</b>	<b>0.82%</b>	<b>\$6,672,259</b>	<b>0.83%</b>	<b>\$6,877,842</b>	<b>3.08%</b>
<b>EXPENDITURES</b>											
Salary and Benefit Costs	\$289,672	\$308,853	6.62%	\$318,097	2.99%	\$327,618	2.99%	\$337,424	2.99%	\$347,525	2.99%
Other	\$5,121,836	\$5,535,658	27.60%	\$6,740,035	3.13%	\$6,919,404	2.66%	\$7,103,724	2.66%	\$7,293,133	2.67%
<b>TOTAL EXPENDITURES</b>	<b>\$5,411,508</b>	<b>\$6,844,511</b>	<b>26.48%</b>	<b>\$7,058,132</b>	<b>3.12%</b>	<b>\$7,247,022</b>	<b>2.68%</b>	<b>\$7,441,148</b>	<b>2.68%</b>	<b>\$7,640,658</b>	<b>2.68%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$400,621)</b>	<b>(\$1,609,224)</b>		<b>(\$494,587)</b>		<b>(\$629,525)</b>		<b>(\$768,889)</b>		<b>(\$762,816)</b>	
<b>OTHER FINANCING SOURCES/USES</b>											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$2,000,000)	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>(\$2,000,000)</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>(\$2,400,621)</b>	<b>(\$1,609,224)</b>		<b>(\$494,587)</b>		<b>(\$629,525)</b>		<b>(\$768,889)</b>		<b>(\$762,816)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$5,575,539</b>	<b>\$3,176,918</b>		<b>\$1,569,694</b>		<b>\$1,075,107</b>		<b>\$445,562</b>		<b>(\$323,307)</b>	
<b>AUDIT ADJUSTMENTS TO FUND BALANCE</b>											
<b>PROJECTED YEAR END BALANCE</b>	<b>\$3,176,918</b>	<b>\$1,569,694</b>		<b>\$1,075,107</b>		<b>\$445,562</b>		<b>(\$323,307)</b>		<b>(\$1,086,123)</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>58.74%</b>	<b>22.93%</b>		<b>15.23%</b>		<b>6.15%</b>		<b>-4.34%</b>		<b>-14.22%</b>	
<b>FUND BALANCE AS # OF MONTHS OF EXPEND.</b>	<b>7.05</b>	<b>2.75</b>		<b>1.83</b>		<b>0.74</b>		<b>-0.52</b>		<b>-1.71</b>	



### Municipal Retirement/Social Security Fund - Revenue Analysis

Comm Cons SD 59 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary,w/o bond

	Est Act 87/17		REVENUE PROJECTIONS								
	FY 2017	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ
<b>LOCAL</b>											
Property Taxes	\$1,796,050	\$1,854,562	3.26%	\$1,857,978	0.18%	\$1,861,444	0.19%	\$1,864,963	0.19%	\$1,868,534	0.19%
Other Local Revenue	\$1,783,045	\$1,675,753	-6.02%	\$1,675,753	0.00%	\$1,675,753	0.00%	\$1,675,753	0.00%	\$1,675,753	0.00%
<b>TOTAL LOCAL REVENUE</b>	<b>\$3,579,095</b>	<b>\$3,530,315</b>	<b>-1.36%</b>	<b>\$3,533,731</b>	<b>0.10%</b>	<b>\$3,537,197</b>	<b>0.10%</b>	<b>\$3,540,716</b>	<b>0.10%</b>	<b>\$3,544,287</b>	<b>0.10%</b>
<b>STATE</b>											
General State Aid	\$0	\$0		\$0		\$0		\$0		\$0	
Other State Revenue	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL STATE REVENUE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL FEDERAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>FLOW-THROUGH REVENUE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL REVENUE</b>	<b>\$3,579,095</b>	<b>\$3,530,315</b>	<b>-1.36%</b>	<b>\$3,533,731</b>	<b>0.10%</b>	<b>\$3,537,197</b>	<b>0.10%</b>	<b>\$3,540,716</b>	<b>0.10%</b>	<b>\$3,544,287</b>	<b>0.10%</b>

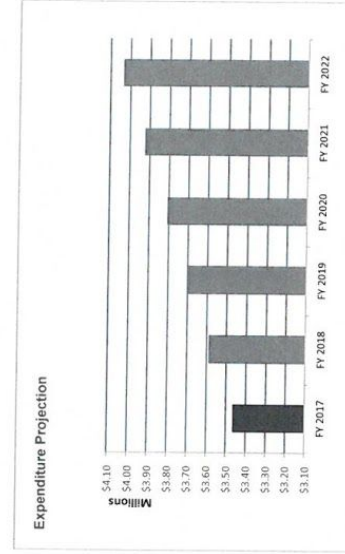
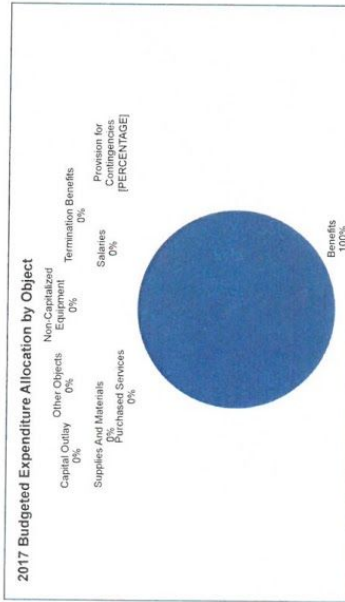


BR 10

**Municipal Retirement/Social Security Fund - Expenditure Analysis**

Comm Cons SD 89 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary,w/o bond

	ENACT 8/7/17				EXPENDITURE PROJECTIONS			
	FY 2017	FY 2018	FY 2019	% Δ	FY 2020	FY 2021	FY 2022	% Δ
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Benefits	\$3,463,867	\$3,570,013	\$3,677,113	3.08%	\$3,787,427	\$3,901,050	\$4,018,081	3.00%
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$3,463,867</b>	<b>\$3,570,013</b>	<b>\$3,677,113</b>	<b>3.08%</b>	<b>\$3,787,427</b>	<b>\$3,901,050</b>	<b>\$4,018,081</b>	<b>3.00%</b>
Purchased Services	\$0	\$0	\$0		\$0	\$0	\$0	
Supplies And Materials	\$0	\$0	\$0		\$0	\$0	\$0	
Capital Outlay	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Non-Capitalized Equipment	\$0	\$0	\$0		\$0	\$0	\$0	
Termination Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Provision For Contingencies	\$0	\$20,000	\$20,000	0.00%	\$20,000	\$20,000	\$20,000	0.00%
<b>TOTAL ALL OTHER</b>	<b>\$0</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>0.00%</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>\$20,000</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$3,463,867</b>	<b>\$3,590,013</b>	<b>\$3,697,113</b>	<b>2.98%</b>	<b>\$3,807,427</b>	<b>\$3,921,050</b>	<b>\$4,038,081</b>	<b>2.98%</b>



BR 11

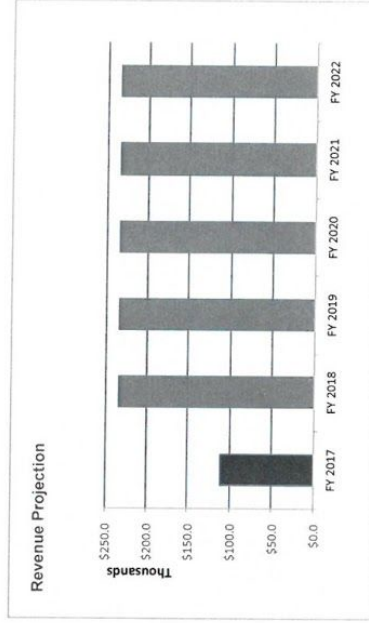
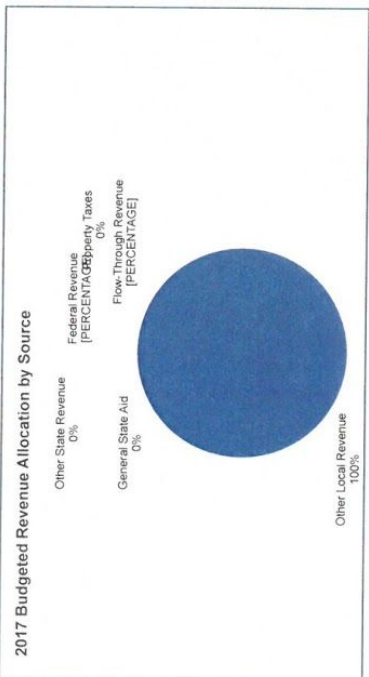
<b>Municipal Retirement/Social Security Fund - Projection Summary</b>												
Comm Cons SD 59   FY18 Budget and Projections 8.28.17 FINAL w/o commissary, w/o bond												
ENACT 8/7/17	FY 2017		FY 2018		FY 2019		REVENUE / EXPENDITURE PROJECTIONS		% A			
		% A		% A		% A	FY 2020	% A		FY 2021	% A	FY 2022
REVENUE												
Local	\$3,579,095		\$3,530,315	-1.36%	\$3,533,731	0.10%	\$3,537,197	0.10%	\$3,540,716	0.10%	\$3,544,287	0.10%
State	\$0		\$0		\$0		\$0		\$0		\$0	
Federal	\$0		\$0		\$0		\$0		\$0		\$0	
Other	\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$3,579,095</b>		<b>\$3,530,315</b>	<b>-1.36%</b>	<b>\$3,533,731</b>	<b>0.10%</b>	<b>\$3,537,197</b>	<b>0.10%</b>	<b>\$3,540,716</b>	<b>0.10%</b>	<b>\$3,544,287</b>	<b>0.10%</b>
EXPENDITURES												
Salary and Benefit Costs	\$3,463,867		\$3,570,013	3.05%	\$3,677,113	3.00%	\$3,787,427	3.00%	\$3,901,050	3.00%	\$4,018,081	3.00%
Other	\$0		\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$3,463,867</b>		<b>\$3,590,013</b>	<b>3.64%</b>	<b>\$3,697,113</b>	<b>2.98%</b>	<b>\$3,807,427</b>	<b>2.98%</b>	<b>\$3,921,050</b>	<b>2.98%</b>	<b>\$4,038,081</b>	<b>2.98%</b>
<b>SURPLUS / DEFICIT</b>	<b>\$115,228</b>		<b>(\$59,698)</b>		<b>(\$163,383)</b>		<b>(\$270,230)</b>		<b>(\$380,334)</b>		<b>(\$493,794)</b>	
OTHER FINANCING SOURCES/USES												
Other Financing Sources	\$0		\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>\$115,228</b>		<b>(\$59,698)</b>		<b>(\$163,383)</b>		<b>(\$270,230)</b>		<b>(\$380,334)</b>		<b>(\$493,794)</b>	
BEGINNING FUND BALANCE	\$688,779		\$804,007		\$744,309		\$580,926		\$310,697		(\$66,637)	
AUDIT ADJUSTMENTS TO FUND BALANCE												
PROJECTED YEAR END BALANCE	\$804,007		\$744,309		\$580,926		\$310,697		(\$66,637)		(\$663,431)	
FUND BALANCE AS % OF EXPENDITURES	23.21%		20.73%		15.71%		8.16%		-1.78%		-13.95%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.79		2.49		1.89		0.98		-0.21		-1.67	

BR 12

**Working Cash Fund - Revenue Analysis**

Comm Cons SD 59 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary w/o bond

	Est Act 8/7/17 FY 2017	REVENUE PROJECTIONS									
		FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ
<b>LOCAL</b>											
Property Taxes	\$0	\$0		\$0		\$0		\$0		\$0	
Other Local Revenue	\$110,827	\$234,117	111.25%	\$234,117	0.00%	\$234,117	0.00%	\$234,117	0.00%	\$234,117	0.00%
<b>TOTAL LOCAL REVENUE</b>	<b>\$110,827</b>	<b>\$234,117</b>	<b>111.25%</b>	<b>\$234,117</b>	<b>0.00%</b>	<b>\$234,117</b>	<b>0.00%</b>	<b>\$234,117</b>	<b>0.00%</b>	<b>\$234,117</b>	<b>0.00%</b>
<b>STATE</b>											
General State Aid	\$0	\$0		\$0		\$0		\$0		\$0	
Other State Revenue	\$0	\$0		\$0		\$0		\$0		\$0	
<b>TOTAL STATE REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b></b>	<b>\$0</b>	<b></b>	<b>\$0</b>	<b></b>	<b>\$0</b>	<b></b>	<b>\$0</b>	<b></b>
<b>TOTAL FEDERAL REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b></b>	<b>\$0</b>	<b></b>	<b>\$0</b>	<b></b>	<b>\$0</b>	<b></b>	<b>\$0</b>	<b></b>
<b>FLOW-THROUGH REVENUE</b>	<b>\$0</b>	<b>\$0</b>	<b></b>	<b>\$0</b>	<b></b>	<b>\$0</b>	<b></b>	<b>\$0</b>	<b></b>	<b>\$0</b>	<b></b>
<b>TOTAL REVENUE</b>	<b>\$110,827</b>	<b>\$234,117</b>	<b>111.25%</b>	<b>\$234,117</b>	<b>0.00%</b>	<b>\$234,117</b>	<b>0.00%</b>	<b>\$234,117</b>	<b>0.00%</b>	<b>\$234,117</b>	<b>0.00%</b>



BR 13

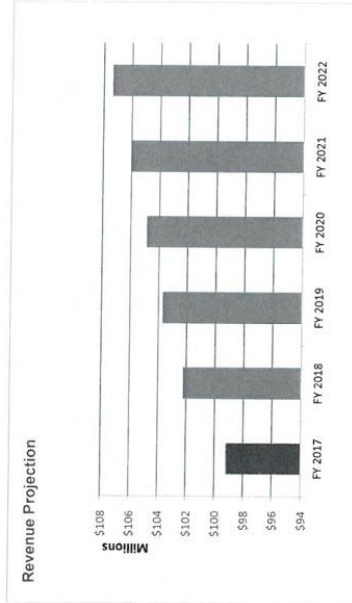
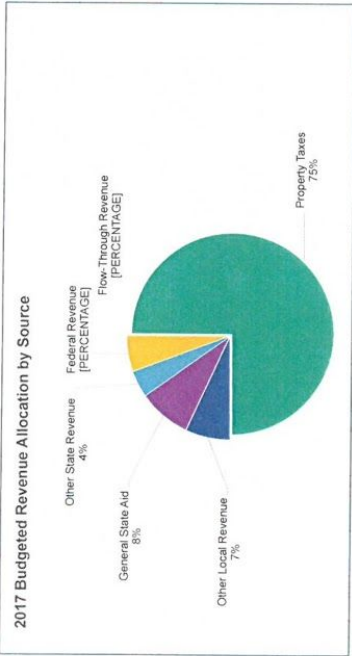
Working Cash Fund - Projection Summary													
Comm Con's SD 59   FY18 Budget and Projections 8.28.17 FINAL w/o commissary/w/o bond													
	Est/Act 8/7/17	FY 2017	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	
<b>REVENUE</b>													
Local	\$110,827	\$234,117	111.25%	\$234,117	0.00%	\$234,117	0.00%	\$234,117	0.00%	\$234,117	0.00%	\$234,117	0.00%
State	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$110,827</b>	<b>\$234,117</b>	<b>111.25%</b>	<b>\$234,117</b>	<b>0.00%</b>	<b>\$234,117</b>	<b>0.00%</b>	<b>\$234,117</b>	<b>0.00%</b>	<b>\$234,117</b>	<b>0.00%</b>	<b>\$234,117</b>	<b>0.00%</b>
<b>OTHER FINANCING SOURCES/USES</b>													
Other Financing Sources	\$0	\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000	
Other Financing Uses	(\$1,377,000)	(\$1,234,000)		(\$1,234,000)		(\$1,234,000)		(\$1,234,000)		(\$1,234,000)		(\$1,234,000)	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>(\$1,377,000)</b>	<b>(\$234,000)</b>		<b>(\$234,000)</b>		<b>(\$234,000)</b>		<b>(\$234,000)</b>		<b>(\$234,000)</b>		<b>(\$234,000)</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>(\$1,266,173)</b>	<b>\$117</b>		<b>\$117</b>		<b>\$117</b>		<b>\$117</b>		<b>\$117</b>		<b>\$117</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$13,746,651</b>	<b>\$12,483,478</b>		<b>\$12,483,478</b>		<b>\$12,483,712</b>		<b>\$12,483,829</b>		<b>\$12,483,946</b>		<b>\$12,483,946</b>	
<b>AUDIT ADJUSTMENTS TO FUND BALANCE</b>													
<b>PROJECTED YEAR END BALANCE</b>	<b>\$12,483,478</b>	<b>\$12,483,595</b>		<b>\$12,483,712</b>		<b>\$12,483,829</b>		<b>\$12,483,946</b>		<b>\$12,483,946</b>		<b>\$12,484,063</b>	

BR 14

**Aggregate - Revenue Analysis (Excludes Debt Service and Capital Projects Funds)**

Comm Cons SD 59 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary,w/o bond

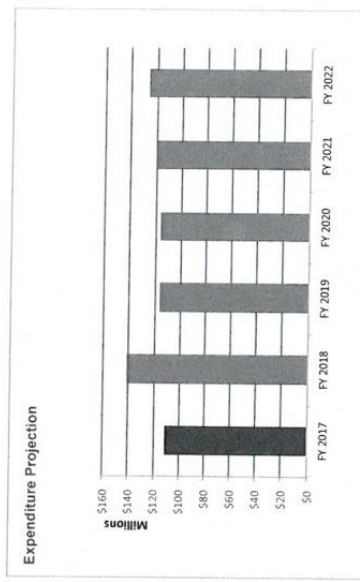
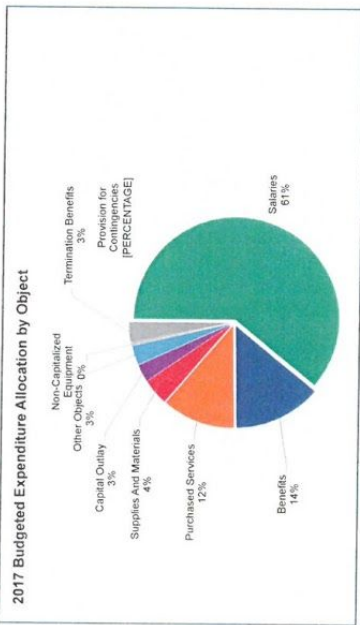
Est. Act 8/7/17	REVENUE PROJECTIONS										
	FY 2017	FY 2018	% Δ	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ
<b>LOCAL</b>											
Property Taxes	\$74,169,743	\$75,712,965	2.08%	\$77,278,050	2.07%	\$78,439,373	1.49%	\$79,597,967	1.49%	\$80,784,090	1.49%
Other Local Revenue	\$6,912,057	\$7,436,835	7.59%	\$7,436,835	0.00%	\$7,436,835	0.00%	\$7,436,835	0.00%	\$7,436,835	0.00%
<b>TOTAL LOCAL REVENUE</b>	<b>\$81,081,800</b>	<b>\$83,149,800</b>	<b>2.55%</b>	<b>\$84,714,885</b>	<b>1.88%</b>	<b>\$85,866,208</b>	<b>1.36%</b>	<b>\$87,034,802</b>	<b>1.36%</b>	<b>\$88,220,925</b>	<b>1.36%</b>
<b>STATE</b>											
General State Aid	\$8,257,935	\$8,254,427	-0.04%	\$8,254,427	0.00%	\$8,254,427	0.00%	\$8,254,427	0.00%	\$8,404,427	1.82%
Other State Revenue	\$4,136,363	\$5,278,785	27.62%	\$5,278,785	0.00%	\$5,278,785	0.00%	\$5,278,785	0.00%	\$5,278,785	0.00%
<b>TOTAL STATE REVENUE</b>	<b>\$12,394,298</b>	<b>\$13,533,212</b>	<b>9.19%</b>	<b>\$13,533,212</b>	<b>0.00%</b>	<b>\$13,533,212</b>	<b>0.00%</b>	<b>\$13,533,212</b>	<b>0.00%</b>	<b>\$13,683,212</b>	<b>1.11%</b>
<b>TOTAL FEDERAL REVENUE</b>	<b>\$5,648,257</b>	<b>\$5,489,228</b>	<b>-2.82%</b>	<b>\$5,417,228</b>	<b>-1.31%</b>	<b>\$5,417,228</b>	<b>0.00%</b>	<b>\$5,417,228</b>	<b>0.00%</b>	<b>\$5,417,228</b>	<b>0.00%</b>
<b>FLOW-THROUGH REVENUE</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>		<b>\$0</b>	
<b>TOTAL REVENUE</b>	<b>\$99,124,355</b>	<b>\$102,172,240</b>	<b>3.07%</b>	<b>\$103,665,325</b>	<b>1.46%</b>	<b>\$104,816,648</b>	<b>1.11%</b>	<b>\$105,965,242</b>	<b>1.11%</b>	<b>\$107,321,365</b>	<b>1.26%</b>



Aggregate - Expenditure Analysis (Excludes Debt Service and Capital Projects Funds)

Comm Cons SD 59 | FY18 Budget and Projections 8.28.17 FINAL w/o commissary.wfo bond

	Est Act 8/7/17	EXPENDITURE PROJECTIONS				% Δ	FY 2022	% Δ			
		FY 2017	FY 2018	FY 2019	FY 2020						
Salaries	\$67,480,172	\$71,735,702	6.29%	\$72,887,773	1.61%	\$74,104,405	1.67%	\$76,387,538	3.08%	\$78,739,165	3.08%
Benefits	\$15,171,956	\$16,230,647	6.98%	\$17,011,775	4.81%	\$17,811,598	4.70%	\$18,644,343	4.68%	\$19,511,267	4.65%
<b>TOTAL SALARIES &amp; BENEFITS</b>	<b>\$82,652,128</b>	<b>\$87,966,349</b>	<b>6.42%</b>	<b>\$89,899,548</b>	<b>2.20%</b>	<b>\$91,916,004</b>	<b>2.24%</b>	<b>\$95,031,881</b>	<b>3.39%</b>	<b>\$98,250,431</b>	<b>3.39%</b>
Purchased Services	\$12,899,707	\$14,162,829	9.79%	\$14,236,360	0.52%	\$14,599,689	2.55%	\$14,816,524	1.45%	\$15,045,543	1.55%
Supplies And Materials	\$4,606,261	\$6,838,189	48.45%	\$6,298,349	-7.89%	\$4,788,427	-23.97%	\$4,768,427	0.00%	\$8,574,232	79.06%
Capital Outlay	\$3,095,290	\$4,093,987	32.27%	\$642,405	-84.31%	\$642,777	0.06%	\$643,161	0.06%	\$643,556	0.06%
Other Objects	\$3,448,603	\$3,540,571	2.67%	\$3,540,571	0.00%	\$3,540,571	0.00%	\$3,540,571	0.00%	\$3,540,571	0.00%
Non-Capitalized Equipment	\$389,021	\$390,303	0.33%	\$998,513	155.83%	\$109,639	-89.02%	\$0	0.00%	\$109,639	0.00%
Termination Benefits	\$3,617,000	\$24,339,000	572.91%	\$0	-100.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
Provision For Contingencies	\$0	\$365,000		\$365,000	0.00%	\$365,000	0.00%	\$365,000	0.00%	\$365,000	0.00%
<b>TOTAL ALL OTHER</b>	<b>\$28,055,872</b>	<b>\$53,749,879</b>	<b>91.56%</b>	<b>\$26,101,198</b>	<b>-51.44%</b>	<b>\$24,068,104</b>	<b>-7.80%</b>	<b>\$24,283,322</b>	<b>0.90%</b>	<b>\$28,286,541</b>	<b>16.53%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$110,718,000</b>	<b>\$141,716,228</b>	<b>28.00%</b>	<b>\$116,000,746</b>	<b>-18.15%</b>	<b>\$115,982,108</b>	<b>-0.02%</b>	<b>\$119,315,203</b>	<b>2.87%</b>	<b>\$126,546,972</b>	<b>6.06%</b>



Aggregate - Projection Summary (Excludes Debt Service and Capital Projects Funds)													
Comm Cons SD 59   FY18 Budget and Projections 8.28.17 FINAL w/o commissary,w/o bond													
Est Act 8/7/17	FY 2017			FY 2018			REVENUE / EXPENDITURE PROJECTIONS			FY 2021		FY 2022	
			% Δ			% Δ			% Δ			% Δ	
REVENUE													
Local	\$81,061,600	\$83,149,800	2.55%	\$84,714,885	1.88%	\$85,660,208	1.36%	\$87,034,802	1.36%	\$88,220,925	1.36%	\$88,220,925	1.36%
State	\$12,394,298	\$13,533,212	9.19%	\$13,533,212	0.00%	\$13,533,212	0.00%	\$13,533,212	0.00%	\$13,683,212	1.11%	\$13,683,212	1.11%
Federal	\$5,648,257	\$5,489,228	-2.82%	\$5,417,228	-1.31%	\$5,417,228	0.00%	\$5,417,228	0.00%	\$5,417,228	0.00%	\$5,417,228	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
<b>TOTAL REVENUE</b>	<b>\$99,124,355</b>	<b>\$102,172,240</b>	<b>3.07%</b>	<b>\$103,665,325</b>	<b>1.46%</b>	<b>\$104,616,648</b>	<b>1.11%</b>	<b>\$105,985,242</b>	<b>1.11%</b>	<b>\$107,321,365</b>	<b>1.26%</b>	<b>\$107,321,365</b>	<b>1.26%</b>
EXPENDITURES													
Salary and Benefit Costs	\$82,662,128	\$87,966,349	6.42%	\$89,899,548	2.20%	\$91,916,004	2.24%	\$95,031,881	3.39%	\$98,250,431	3.39%	\$98,250,431	3.39%
Other	\$24,438,872	\$29,410,879	20.34%	\$26,101,198	-11.25%	\$24,095,104	-7.80%	\$24,283,322	0.80%	\$26,288,541	16.53%	\$26,288,541	16.53%
<b>TOTAL EXPENDITURES</b>	<b>\$107,101,000</b>	<b>\$117,377,228</b>	<b>9.59%</b>	<b>\$116,000,746</b>	<b>-1.17%</b>	<b>\$115,982,108</b>	<b>-0.02%</b>	<b>\$119,315,203</b>	<b>2.87%</b>	<b>\$126,548,972</b>	<b>6.06%</b>	<b>\$126,548,972</b>	<b>6.06%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$7,976,645)</b>	<b>(\$15,204,988)</b>	<b>(\$12,335,421)</b>	<b>(\$11,165,459)</b>	<b>(\$13,329,961)</b>	<b>(\$19,227,607)</b>							
OTHER FINANCING SOURCES/USES													
Other Financing Sources	\$3,377,000	\$7,281,347		\$2,281,347		\$2,281,347		\$2,281,347		\$2,281,347		\$2,281,347	
Other Financing Uses	(\$4,994,000)	(\$25,573,000)		(\$1,234,000)		(\$1,234,000)		(\$1,234,000)		(\$1,234,000)		(\$1,234,000)	
<b>TOTAL OTHER FIN. SOURCES/USES</b>	<b>(\$1,617,000)</b>	<b>(\$18,291,653)</b>		<b>\$1,047,347</b>		<b>\$1,047,347</b>		<b>\$1,047,347</b>		<b>\$1,047,347</b>		<b>\$1,047,347</b>	
<b>SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES</b>	<b>(\$9,593,645)</b>	<b>(\$33,496,641)</b>		<b>(\$11,288,074)</b>		<b>(\$10,118,112)</b>		<b>(\$12,282,614)</b>		<b>(\$16,160,260)</b>		<b>(\$16,160,260)</b>	
BEGINNING FUND BALANCE	\$119,725,942	\$110,132,297		\$76,635,656		\$65,347,562		\$55,229,470		\$42,946,856		\$42,946,856	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0		\$0	
<b>PROJECTED YEAR END BALANCE</b>	<b>\$110,132,297</b>	<b>\$76,635,656</b>		<b>\$65,347,562</b>		<b>\$55,229,470</b>		<b>\$42,946,856</b>		<b>\$24,766,596</b>		<b>\$24,766,596</b>	
FUND BALANCE AS % OF EXPENDITURES	102.83%	65.29%		56.33%		47.62%		35.99%		19.57%		19.57%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	12.34	7.63		6.76		5.71		4.32		2.35		2.35	



**Prepared Statement from Mrs. Schumacher: Attachment #7**

**CURSIVE KIDS**

For the past year, I have been thinking about a plan where I could teach cursive writing in one of our schools. I am a trained teacher, and I love children so I pursued the idea with the principal and some 4th grade staff who I knew. They were very receptive. I then talked to Dr. Fessler to see if he approved. And he did which was wonderful.

I've spent many hours the last 6 or more months writing a curriculum and lesson plans which would allow me to teach how to write in cursive while also teaching classes in a wide variety of subjects which were of interest to me and I hoped would be of interest to my Cursive Kids.

My approach will be unique in that I will be teaching them lessons in grammar, geography, history, Americanism, science or any other lesson that interests me. My hope is that they will learn cursive writing while getting a liberal arts education.

The plan was for me to teach two 4th grade classes since I wasn't sure if the brand new teacher might be nervous having a board member in her classroom. However, she saw me at Dr. Fessler's house for the picnic for new staff and definitely wanted to be included in the experiment.

I met last week with the 4th grade staff and the principal at Clearmont School to finalize our plans. I start to teach tomorrow and am scheduled to teach in each of the three 4th grade classes on Tuesday and Friday afternoons. We are all excited to be working together and looking forward to good results. Please, wish us well.