

2018/19

Tentative to Final Budget

Vision: One District, One Population with One
Core Purpose

Board of Education Meeting
August 6, 2018

Timeline for Adoption

- June 11 - General review of the tentative budget
- June 25 - Authorized to put on public display and announce public hearing
- July 1 - Tentative FY19 Budget on public display for 30 days
- August 6 - Changes from Tentative to Final FY19 Budget and public hearing
- August 13 – FY19 Budget adoption

Highlights

- Student/Staff Support
 - Continued social emotional learning and support
 - Continued coaching and learning support
 - Continued early learning and intervention programming
 - Refresh of student devices grades K - 1
 - Refresh of staff devices

Highlights

- Construction
 - Districtwide capital projects
 - Completion of new Administrative and Professional Development Center

Changes from Tentative to Final

- Education Fund:
 - Revenue:
 - Final 2017 levy update
 - Grant updates
 - Interest earnings update
 - Expenses:
 - Increase in special education tuition for residential facility
 - Addition of contract services
 - Reduction in workers' compensation premiums
 - Reduction in liability premiums
 - Grant updates
 - Reduction in technology expenses
 - Staffing update - no new FTEs

Changes from Tentative to Final

- Operations and Maintenance Fund:
 - Revenue:
 - Final 2017 levy update
 - Interest earnings update
 - Expenses:
 - Reduction in workers' compensation premiums
 - Reduction in liability premiums
 - Salary updates to reflect new employment contract
 - Carryover of security camera project from FY18
- Debt Service Fund:
 - Revenue:
 - Interest earnings update

Changes from Tentative to Final

- Transportation Fund:
 - Revenue:
 - Interest earnings update
 - Expenses
 - Reduction in workers' compensation premiums
 - Reduction in liability premiums
 - Increase in non-NSSEO outplaced transportation
 - Fuel adjustment

Changes from Tentative to Final

- Social Security/IMRF Fund:
 - Revenue:
 - Final 2017 levy update
 - Interest earnings update
 - Expenses:
 - Changed as a result of updated salaries
- Capital Projects Fund:
 - Expense:
 - Carry over of expenditure payments in FY19 to complete project (\$3.7 million)
- Working Cash Fund:
 - Revenue:
 - Interest earnings update