

Due to ROE on October 15th
Due to ISBE on November 15th
SD/JA10

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779
**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2010

☒ School District
☐ Joint Agreement

<u>School District/Joint Agreement Information</u> (See instructions on inside of this page.)		<u>Accounting Basis:</u>	<u>Certified Public Accountant Information</u>
School District/Joint Agreement Number: 05-016-0590-04		<input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL	Name of Auditing Firm: Crowe Horwath LLP
County Name: Cook			Name of Audit Supervisor: John Weber
Name of School District/Joint Agreement: Community Consolidated School District 59			Address: One Mid America Plaza
Address: 2123 S. Arlington Heights Rd.		<u>Filing Status:</u> Submit electronic AFR directly to ISBE	City: Oak Brook State: IL Zip Code: 60522-3697
City: Arlington Heights		Click on the Link to Submit: Send ISBE a File	Phone Number: (630) 574-7878 Fax Number: (630) 574-1608
Email Address:			IL Registration Number: 066-004207
Zip Code: 60005			Email Address:
<u>Annual Financial Report</u> Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		<u>A-133 Single Audit Status:</u> <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any findings issued?	ISBE Use Only
<input type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township:	<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC
District Superintendent/Administrator Name (Type or Print): Dr. Daniel R. Schweers		Township Treasurer Name (type or print):	Regional Superintendent/Cook ISC Name (Type or Print):
Email Address:		Email Address:	Email Address:
Telephone: (847) 593-4300	Fax Number:	Telephone:	Fax Number:
Signature & Date:		Signature & Date:	Signature & Date:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (06/10)

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

Attachment Manager Link

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
- 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
- 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
Single Audit Act A-133

INDEPENDENT AUDITORS' REPORT

Board of Education
Community Consolidated School District No. 59
Arlington Heights, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Community Consolidated School District No. 59 (the District), as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements. The basic financial statements have been audited; however, they are not presented as part of this Annual Financial Report form. The basic financial statements should be read in conjunction with the following auditors' opinion. Our opinion read as follows:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Community Consolidated School District No. 59 (the District), as of and for the year ended June 30, 2010, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit. The prior-year partial comparative information has been derived from the District's 2009 basic financial statements and, in our report dated October 13, 2009; we expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial statement audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2010, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 12, 2010 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing results of our audit.

The District has not presented a management's discussion and analysis which is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America.

The budgetary comparison schedule and schedules of funding progress are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

As described more fully in Note 1, these regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying regulatory-based financial statements as listed in the table of contents of this Annual Financial Report form are presented for purposes of additional analysis and are not a required part of the basic financial statements of the District. Such information, except for the financial profile information, estimated financial profile summary, statistical section, estimated indirect cost rate for federal programs, administrative cost worksheet and itemization schedule, which were not audited, has been subjected to the auditing procedures applied in our audit of the basic financial statements, and in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Education, management of the District, regulatory agencies and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.


Crowe Horwath LLP

Oak Brook, Illinois
October 12, 2010

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: The District is a public school system governed by an elected seven-member board. These financial statements present the District (the primary government) and, if applicable, its component units for which the elected officials of the primary government are financially accountable. Financial accountability is defined as (1) appointment of a voting majority of the component unit's board and either (a) the ability to impose will by the primary government or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government or (2) fiscal dependency on the primary government. There are no component units included in the District's reporting entity.

Basis of Presentation: The District's regulatory based financial statements are prepared using accounting principles prescribed by the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America. The regulatory based financial statements are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The District's regulatory based financial statements consist of individual fund statements, including a statement of assets, liabilities and fund balances and a statement of revenues, expenditures and changes in fund balances for the governmental funds. The regulatory based financial statements also include a statement of assets and liabilities for the accounts groups and fiduciary funds.

Fund Financial Statements - The financial transactions of the District are recorded in individual funds. A fund is defined, as a fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Separate statements for each fund category - governmental and fiduciary - are presented in the fund financial statements.

Measurement Focus, Basis of Accounting: Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance and (b) demonstrate the source and use of liquid resources.

Governmental fund revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, replacement taxes, grants, entitlements, and donations. The District has recognized approximately 50% of the 2008 tax levy and 50% of the 2009 tax levy in the current fiscal year based on actual collections, as the use of the taxes is permitted during that time. Revenue from replacement taxes is recognized when collected by the state, prior to disbursement to the District. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis.

Revenues considered to be susceptible to accrual include property taxes, intergovernmental revenue, and interest income. Amounts have been recognized as receivables for these revenue sources. All other revenue items are considered to be measurable and available only when cash is received by the District.

Governmental fund expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Fund Details: The District reports the following funds:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The District's general fund consists of two accounts: the Educational Account, which records direct costs of instruction and administration, and the Operations and Maintenance Account, which reports all costs of maintaining, improving, or repairing school buildings and property.

Transportation Fund - This fund (a special revenue fund) maintains financial resources held by the District to be used for student transportation revenues and expenditures.

IMRF/Social Security Fund - This fund (a special revenue fund) maintains the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security system for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund - This fund (a special revenue fund) maintains financial resources held by the District to be used for temporary interfund loans to other funds.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for the payment of general long-term debt, principal, interest, and related costs.

Capital Projects Fund - This fund accounts for proceeds resulting from each bond issue, receipts from other long term financing agreements, or construction or maintenance grants used to finance a capital project, capital lease, lease purchase agreement, or if a tax is levied in accordance with School Code.

Fiduciary Funds

The District's fiduciary funds are Agency Funds. These Agency Funds are used to account for assets - almost exclusively cash and investments - held by the District as an agent for private organizations, such as student groups.

Account Groups: Account groups are used to establish accounting control and accountability for the District's general fixed assets and the unmatured principal of its general long-term debt. The account groups are self-balancing and are not involved with measurement of results of operations. These account groups are as follows:

General Fixed Assets Account Group: The general long-term account group is used to account for all fixed assets.

General Long-Term Debt Account Group: The general long-term debt account group is used to account for all general long-term debt which is to be financed through governmental funds.

Restricted Resources Policy: When an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the District's policy to apply restricted resources first, then unrestricted resources as needed.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. Actual results could differ from those estimates.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments and Interest Income: Investments are stated at fair value through the application of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Board Policy stipulates the Township School Treasurer shall be custodian of all District funds and shall invest same funds in accordance with the Illinois Public Funds Investment Act (30ILCS 235/0/01 et seq).

All investment income, including changes in the fair value of investments, has been recognized as revenue in the operating statements. The District has adopted a formal written investment and cash management policy.

Interest income is allocated monthly to participating funds based upon their cash and investment balances. Interest income in individual funds could be negative if the fund was in a temporary overdraft position.

Inventories: Inventories are stated at the lower of average cost or market, and expensed when used. Inventories in the governmental funds consist of expendable supplies and are recorded as an expenditure when consumed.

Property Tax Revenues Recognition: Property taxes attach as an enforceable lien on January 1. They are levied in December (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about March 1 and August 1 the following year. They are payable in two installments on or about April 1 and on or about September 1 that following year. The County collects such taxes and remits them periodically.

Property taxes have been levied for tax year 2009 and are intended to be used when received in fiscal year 2010. Property tax revenues are recognized when received throughout the fiscal year; any material amounts that are received within 60 days after year-end are also recognized as revenue. The uncollected portion of the 2009 levy has been recorded as a receivable and the revenue has been deferred. The following are the tax rates applicable to the various levies per \$100 of assessed valuation for the 2009 and 2008 levies (*2009 based on draft rates provided by the County):

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

	Maximum	Actual Rate	
	Rate	2009	2008
Special Education	0.4000	0.0218	0.0202
Education	3.5000	1.5565	1.4159
Operations and Maintenance	0.5500	0.1158	0.1243
Bond and Interest		0.1427	0.1327
Transportation	0.2000	0.0680	0.0632
Municipal Retirement/Social Security		0.0380	0.0404
Working Cash	0.0500	0.0143	0.0133
Life Safety	0.1000	0.0000	0.0000
Tort Immunity		0.0000	0.0000
Total		1.9571	1.8100

Claims and Judgments: Liabilities resulting from claims and judgments, if any, have been reflected in the financial statements in accordance with GASB provisions.

Long-Term Obligations: Long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portions of such obligations have been reported as liabilities in the statement of net assets.

Bond Issues and Bond Premium/Issuance Costs: The District has issued general obligation bonds for which interest is paid on the bonds semiannually. In the government-wide financial statements, bond premiums and issuance costs are amortized over the lives of the related bond issues on a straight-line basis. In the fund financial statements, bond premium and issuance costs are recognized in the year the bonds are issued.

Compensated Absences: District employees are eligible to earn 12 to 14 sick days each year depending on years of service and employee classification. Unused sick leave days accumulate up to the maximum Teachers Retirement System (TRS) allowable days for certified employees and 240 days for Education Support Professionals (ESP) and custodial/maintenance employees. Other employees accumulate unused sick days without limitation. Unused, earned sick days are generally used for credit with both the Teachers Retirement System (TRS) and Illinois Municipal Retirement Fund (IMRF). However, the Administrative Handbook does provide administrative retirees some reimbursement of unused sick days providing they enroll in non-district health insurance plans, the amounts for which are not significant. As such, the accrual for compensated absences does not include any amounts for earned but unused sick pay. Employees who work a 12-month year are entitled to be compensated for vacation time. Vacations are usually taken within the fiscal year. A limit of 10 days may be carried over into the next year. The entire compensated absences liability is reported on the District-wide financial statements.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets: Capital assets used in governmental fund types of the District are recorded in the statement of net assets at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The District maintains a capitalization threshold of \$1,000. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	30 - 40 years
Land improvements	20 years
Vehicles	5 years
Equipment	5 - 15 years

For the year ended June 30, 2010, the District implemented GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. It defines an intangible asset's required characteristics, and generally requires that they be treated as capital assets. Implementation of this statement did not have a material affect on the District therefore prior periods were not required to be restated. Included with the District's equipment capital assets, the District has capitalized an intangible asset, computer software. The District follows the same capitalization policy and estimated useful life for its intangible asset as it does for its equipment capital assets. The District also amortizes the intangible asset utilizing the straight-line method.

Fund Balance: Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. The District has reserved fund balances for inventory and debt service as indicated in the fund financial statements.

NOTE 2 - CASH AND INVESTMENTS

The District is allowed to invest in securities as permitted by School Code of Illinois, Chapter 85, Sections 902 and 906, and Chapter 122, Section 8-7.

The carrying amount of cash was \$6,680,024 at June 30, 2010, while the bank balances were \$7,148,844. All account balances at banks were either insured by the Federal Deposit Insurance Corporation (FDIC) for \$250,000 or collateralized with securities of the U.S. government or with letters of credit issued by the Federal Home Loan Bank held in the District's name by financial institutions acting as the District's agent.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 2 - CASH AND INVESTMENTS (Continued)

Certificates of deposits amounted to \$10,661,097 at June 30, 2010. In accordance with the District's policy, all certificates of deposit were collateralized with securities of the U.S. government in an amount equal to 100% of the funds on deposit. All investment collateral is held in safekeeping in the District's name by financial institutions acting as the District's agent. Collateral is priced to market monthly.

The investments which the District may purchase are limited by Illinois law to the following: (1) securities which are fully guaranteed by the U.S. government as to principal and interest, (2) certain U.S. government agency securities, (3) certificates of deposit or time deposits of banks and savings and loan associations which are insured by a federal corporation, (4) short-term discount obligations of the Federal National Mortgage Association, (5) certain short-term obligations of corporations (commercial paper) rated in the highest classifications by at least two of the major rating services, (6) fully collateralized repurchase agreements, (7) the State Treasurer's Illinois and Prime Funds, and (8) money market mutual funds and certain other instruments.

The following schedule reports the fair values and maturities (using the segmented time distribution method) for the District's investments at June 30, 2010.

Investment Type	Fair Value	Investment Maturities		
		Less Than One Year	One to Five Years	Six to Ten Years
FFCB	\$ 4,113,635	\$ 4,113,635	\$ -	\$ -
FHLB	27,600,026	13,652,764	13,947,262	-
FHLMC	6,226,606	5,526,744	526,887	172,974
FNMA	12,431,341	1,503,125	9,029,043	1,899,173
Money Market Accounts	58,842,936	58,842,936	-	-
Total	\$ 109,214,544	\$ 83,639,204	\$ 23,503,192	\$ 2,072,147

Interest Rate Risk - The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the policy requires the District investment portfolio to be sufficiently liquid to enable the District to meet all operating requirements as they come due. A portion of the portfolio is required to be invested in readily available funds to ensure appropriate liquidity.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 2 - CASH AND INVESTMENTS (Continued)

Credit Risk – State statutes limit the investments in commercial paper to the top three ratings of two nationally recognized statistical rating organizations (NRSROs). The District's investment policy authorizes investments in any type of security as permitted by Sections 2 through 6 in the *Illinois Public Funds Investment Act*. As of June 30, 2010, all of the District's other investments had either 'AAA' or 'A1+' ratings with their applicable rating agency.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a AAA rated, not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees, elected from participating members. It is not registered with the SEC as an investment company but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments are valued at share price, which is the price for which the investment could be sold.

Illinois Funds is an unrated investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, which is the price for which the investment could be sold.

One of the U.S. Treasury Department's objectives for conservatorships is to protect bondholders. As such, declines in fair value below cost for investments in Freddie Mac and Fannie Mae bonds (this is, debt securities) may be treated as temporary. At year end the District's intent is to hold the bonds until they recover.

Credit ratings for the District's investments in debt securities as described by Standard & Poor's and Moody's at June 30, 2010 (excluding investments in U.S. Treasuries which are not considered to have credit risk) are as follows:

<u>Investment Type</u>	<u>Credit Rating</u>
Commercial paper	A1
FFCB	AAA/Aaa
FHLB	AAA/Aaa
FHLMC	AAA/Aaa
FNMA	AAA/Aaa

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 2 - CASH AND INVESTMENTS (Continued)

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy requires that all amounts in excess of any insurance limits be collateralized by securities eligible for the District's investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating service to include Standard & Poor's, Moody's, or Fitch. The market value of the pledge securities shall equal or exceed the portion of the deposit requiring collateralization.

Concentration of Credit Risk - The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District to meet their ongoing need for safety, liquidity, and rate of return. At June 30, 2010, more than 58% of the District's other investments are in the Federal Home Loan Bank and the Federal National Mortgage Association.

The following is a reconciliation of the notes to the basic financial statements:

Notes		Financial Statements	
Cash	\$ 6,680,024	Statement 1 - cash and investments	\$ 126,026,369
Certificates of deposit	10,661,097	Statement 1 - cash - restricted for insurance	\$ 433,736
Investments	109,214,544	Statement 7 - cash	95,560
	<u>\$ 126,555,665</u>		<u>\$ 126,555,665</u>

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 3 - CAPITAL ASSETS

A summary of changes in capital assets for the year ended June 30, 2010 by functions follows:

	Balance at July 1, 2009	Additions	Deletions	Balance at June 30, 2010
Capital assets not being depreciated:				
Land	\$ 1,134,968	\$ -	\$ -	\$ 1,134,968
Construction in Progress		2,403,244		2,403,244
Total capital assets not being depreciated	1,134,968	2,403,244	-	3,538,212
Capital assets being depreciated:				
Buildings	116,763,190	1,613,108	1,250	118,375,048
Land Improvements	2,186,923	14,622	-	2,201,545
Vehicles	559,969	89,467	64,822	584,614
Intangible Assets	-	555,003	-	555,003
Equipment	31,330,967	1,150,563	788,347	31,693,183
Subtotal	150,841,049	3,422,763	854,419	153,409,393
Accumulated depreciation				
Buildings	(45,374,149)	(2,903,024)	(228)	(48,276,945)
Land Improvements	(997,729)	(88,979)	-	(1,086,708)
Vehicles	(428,828)	(49,551)	(58,340)	(420,039)
Intangible Assets	-	(201,147)	-	(201,147)
Equipment	(25,552,958)	(1,157,084)	(748,593)	(25,961,449)
Subtotal	(72,353,664)	(4,399,785)	(807,161)	(75,946,288)
Total capital assets being depreciated, net	78,487,385	(977,022)	47,258	77,463,105
Capital assets, net	\$ 79,622,353	\$ 1,426,222	\$ 47,258	\$ 81,001,317

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 3 - CAPITAL ASSETS (Continued)

Depreciation was recognized in the operating activities of the District as follows:

Functions		
Regular Programs	\$	511,336
Special Programs		23,295
Bilingual Programs		287
Pupils		9,892
Instructional staff		63,184
General administration		3,365
School administration		4,758
Business		5,184
Transportation		29,733
Operations and Maintenance		3,545,039
Central		203,712
Total depreciation expense	\$	<u>4,399,785</u>

NOTE 4 - LONG-TERM DEBT

A summary of long-term debt transactions for the year ended is as follows:

	Obligations			Obligations	
	Outstanding	Debt	Debt	Outstanding	Due within
	July 1, 2009	Additions	Retirement	June 30, 2010	one year
Bonds					
2003 A.G.O. Bonds	\$ 19,100,000	\$ -	\$ 4,210,000	\$ 14,890,000	\$ 4,350,000
2009 G.O. Bonds	-	7,425,000	-	7,425,000	-
Premium on Bonds	282,792	372,269	122,780	532,281	-
Deferred Amount on Refunding	(1,489,463)	-	(297,892)	(1,191,571)	-
Total Bonds, net	<u>17,893,329</u>	<u>7,797,269</u>	<u>4,034,888</u>	<u>21,655,710</u>	<u>4,350,000</u>
Early Retirement Incentives	606,480	126,519	190,493	542,506	285,632
Other Post-Employment Benefits	10,460	8,620	-	19,080	-
Net Pension Obligation	-	172,614	-	172,614	-
Compensated Absences	167,352	592,417	592,756	167,013	167,013
Total Long-Term Debt	<u>\$ 18,677,621</u>	<u>\$ 8,697,439</u>	<u>\$ 4,818,137</u>	<u>\$ 22,556,923</u>	<u>\$ 4,802,645</u>

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 4 - LONG-TERM DEBT (Continued)

Outstanding Bond Issues Payable From the Bond and Interest Fund: \$28,435,000 Limited Tax School bonds, Series 2003A dated July 1, 2003, principal due annually on March 1, from 2007 through 2014, with semiannual interest payments on September 1 and March 1 at an interest rate of 2.50% to 5.00%. The Bonds were used for the purpose of advance refunding of the District's outstanding Series 1996 and 1999 General Obligation Bonds. The bonds are paid from the Debt Service Fund.

\$7,425,000 General Obligation Limited School Bonds, Series 2009 dated October 20, 2009, principal due annually on March 1, from 2014 through 2016, with semiannual interest payments on September 1 and March 1 at an interest rate of 2.50% to 3.00%. The Bonds were used for the purpose of increasing the Working Cash fund of the District, and to pay costs associated with the issuance of the bonds. The bonds are paid from the Debt Service Fund.

The District had previously defeased certain General Obligation and other bonds in prior years by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2010, a total of \$12,665,000 of bonds outstanding is considered defeased.

Legal Debt Margin: The Illinois School Code limits the amount of indebtedness to 6.9% of the most recent available equalized assessed valuation of the District of \$3,678,115,545. The bond principal comprises the District's indebtedness subject to the limit; the District's remaining debt margin as of June 30, 2010 was \$ 231,474,973.

A summary of debt service requirements to maturity for bonds is as follows:

Due In Fiscal Year Ended June 30	School Bonds Series 2003 A		School Bonds Series 2009	
	Principal	Interest	Principal	Interest
2011	\$ 4,350,000	\$ 647,188	\$ -	\$ 219,876
2012	4,510,000	489,500	-	219,876
2013	4,705,000	293,062	-	219,876
2014	1,325,000	66,250	1,885,000	219,876
2015	-	-	3,335,000	163,326
2016	-	-	2,205,000	63,276
Totals	\$ 14,890,000	\$ 1,496,000	\$ 7,425,000	\$ 1,106,106

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 4 - LONG-TERM DEBT (Continued)

A portion of early retirement incentives and all compensated absences payments are expected to be paid during the upcoming fiscal year. They are paid from the fund from which the employee's salary is charged.

NOTE 5 - TRANSFERS

The District transferred monies between funds/accounts during the fiscal year. The transfer from Debt Service Fund to the General Fund is a transfer of interest earnings from the current year. Illinois State law allows for the transfer of interest earned from these funds as deemed appropriate by the District. In accordance with Article 20 of the Illinois School Code, the Working Cash bond proceeds of \$7,700,000 can be abated to the Educational Fund where, in turn, the funds are transferred to the Capital Projects Fund for capital improvements at the of the District's elementary schools. The following transfers were made:

	<u>Transfer In</u>	<u>Transfer Out</u>
Major governmental funds:		
General Fund	\$ 7,776,151	\$ 7,700,000
Capital Projects Fund	7,700,000	-
Working Cash Fund	-	7,700,000
Debt Service Fund	-	76,151
		<hr/>
Total transfers	<u>\$ 15,476,151</u>	<u>\$ 15,476,151</u>

NOTE 6 - RISK MANAGMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters.

The District is self-insured for employee medical coverage. Blue Cross/Blue Shield administers claims for a per-person, per-month fee. Expenditures are recorded as incurred in the form of direct contributions from the District to Blue Cross/Blue Shield for payment of employee health claims and administration fees. The District's liability will not exceed \$135,000 per covered employee in the aggregate as provided by stop-loss provisions incorporated in the plan. The stop-loss limit amounted to \$6,674,211 for the July 1, 2009 through June 30, 2010 coverage period.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 6 - RISK MANAGEMENT (Continued)

At June 30, 2010, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, were \$1,558,788. The estimates are developed based on reports prepared by the administrative agent. For the two years ended June 30, 2010 and June 30, 2009, changes in the liability for unpaid claims are summarized as follows:

	Claims Payable Beginning of Year	Current Year Claims and Changes in Estimates	Claims Payment	Claims Payable End of Year
Fiscal year 2009	\$ 873,484	\$ 7,719,091	\$ 7,373,884	\$ 1,218,691
Fiscal year 2010	\$ 1,218,691	\$ 8,686,546	\$ 8,346,449	\$ 1,558,788

The District continues to carry commercial insurance for all other risks of loss, including worker's compensation, torts and professional liability insurance. There have been no significant reductions in insurance coverage from coverage in prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 - TERMINATION BENEFITS

If a certified employee notifies the District by June 30 of an irrevocable intent to retire at the end of the school year four years later and the employee is at the top of the pay scale, the certified employee shall receive a total increase of six percent (6%) per year over his or her salary in the previous year for the final three years of employment prior to retirement. If a certified employee provides notification of an irrevocable intent to retire less than three years in the future and the employee is at the top of the pay scale, the certified employee shall receive a total increase of six percent (6%) in each of the remaining years before he or she retires. As of June 30, 2010, the District's liability for increases due to intent to retire is \$542,506.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 8 - RETIREMENT FUND COMMITMENTS

Defined Benefit Pension Plan - Teachers' Retirement System: The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The state of Illinois maintains the primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2010, was 9.4 percent of creditable earnings. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the year ended June 30, 2009 and 2008.

The state of Illinois makes contributions directly to TRS on behalf of the district's TRS-covered employee.

On-Behalf Contributions - The state of Illinois makes employer pension contributions on behalf of the district. For the year ended June 30, 2010, state of Illinois contributions were based on 23.38% of creditable earnings not paid from federal funds, and the district recognized revenue and expenditures of \$10,038,400 in pension contributions that the state of Illinois paid directly to TRS. For the years ended June 30, 2009 and June 30, 2008, the state of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 17.08% (\$6,942,591) and 13.11% (\$4,945,955) respectively.

The District makes other types of employer contributions directly to TRS.

2.2 Formula Contributions - Employers contribute 0.58% percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2010 were \$249,028. Contributions for the years ending June 30, 2009 and June 30, 2008, were \$235,755 and \$218,814 respectively.

Federal and Trust Fund Contributions - When TRS members are paid from federal and special trust funds administered by the district, there is a statutory requirement for the district to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 8 - RETIREMENT FUND COMMITMENTS (Continued)

For the year ended June 30, 2010, the employer pension contribution was 23.38% of salaries paid from federal and special trust funds. For the years ended June 30, 2009 and 2008, the employer contribution was 17.08% and 13.11% of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2010, salaries totaling \$894,767 were paid from federal and special trust funds that required employer contributions of \$209,197. For the years ended June 30, 2009 and June 30, 2008, required district contributions were \$109,221 and \$151,791, respectively.

Early Retirement Option - The district is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

Under Public Act 94-0004, a "Pipeline ERO" program was provided for members to retire under the same terms as the ERO program that expired June 30, 2005, provided they met certain conditions and retired on or before July 1, 2007. If members did not meet these conditions, they can retire under the "Modified ERO" program which requires higher member and employer contributions to TRS. Also, under Modified ERO, Public Act 94-004 eliminates the waiver of member and employer ERO contributions that had been in effect for members with 34 years of service (unless the member qualified for the Pipeline ERO).

Under the Pipeline ERO, the maximum employer contribution was 100 percent of the member's highest salary used in the final average salary calculation.

Under the Modified ERO, the maximum employer contribution is 117.5%.

Both the 100% and 117.5% maximums apply when the member is age 55 at retirement.

For the year ended June 30, 2010, the District paid \$0 to TRS for employer contributions under the ERO program. For the years ended June 30, 2009 and June 30, 2008, the District paid \$2,940 and \$112,169, respectively, for employer ERO contributions.

Salary Increased Over 6% and Excess Sick Leave - Public Act 94-004 added two additional employer contributions to TRS.

- If an employer grants salary increases over 6% and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and benefit based on salary increases of up to 6%.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 8 - RETIREMENT FUND COMMITMENTS (Continued)

- For the year ended June 30, 2010, the District paid \$38,813 to TRS for employer contributions due on salary increases in excess of 6%. For the year ended June 30, 2009 and June 30, 2008, the district paid \$35,724 and \$5,956 to TRS for employer contributions due on salary increases in excess of 6%, respectively.
- If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (18.55% of salary during the year ended June 30, 2010).
- For the year ended June 30, 2010, the District paid \$0 to TRS for sick leave days granted in the excess of the normal annual allotment. For the year ended June 30, 2009 and June 30, 2008, the District paid \$0 and \$0 in employer contributions granted for sick leave days, respectively.

TRS financial information, an explanation of TRS benefits, and descriptions of member, District and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2009. The report for the year ended June 30, 2010, is expected to be available in late 2010.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS Web site at trs.illinois.gov.

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post employment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (4 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the plan with the cooperation of TRS. The director of HFS determines the rates and premiums of annuitants and dependent beneficiaries and establishes the cost-sharing parameters. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state made a contribution to THIS.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 8 - RETIREMENT FUND COMMITMENTS (Continued)

The percentage of employer required contributions in the future will be determined by the director of Healthcare and Family Services and will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to THIS Fund: The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active member, which were 0.84% of pay during the year ended June 30, 2010. State of Illinois contributions were \$360,662, and the District recognized revenue and expenditures of this amount during the year.

State Contributions intended to match active member contributions during the years ended June 30, 2009 and June 30, 2008 were also 0.84% of pay. State contributions on behalf of District employees were \$341,439 and \$316,903, respectively.

Employer contributions to THIS Fund: The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.63% during the year ended June 30, 2010, June 30, 2009 and June 30, 2008. For the year ended June 30, 2010, the District paid \$270,496 to the THIS Fund. For the years ended June 30, 2009 and June 30, 2008, the District paid \$597,518 and \$554,581 to the THIS Fund respectively, which was 100% of the required contribution.

The publicly available financial report of the THIS Fund may be obtained by writing to the Department of Healthcare and Family Services, 201 S. Grand Ave., Springfield, IL 62763-3838.

Defined Benefit Pension Plan - Illinois Municipal Retirement Fund: The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

As set by statute, the District Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2009 was 6.26 percent of annual covered payroll. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 8 - RETIREMENT FUND COMMITMENTS (Continued)

For fiscal year ending December 31, 2009, the District's annual pension cost of \$661,077. See below for a reconciliation of the required contributions versus the actual contributions.

Annual Required Contribution	\$ 636,376
Interest on NPO	-
Annual Pension Cost	636,376
Actual Contribution	463,762
Increase (Decrease) in net pension obligation	172,614
Net pension obligation at June 30, 2009	-
Net pension obligation at June 30, 2010	\$ 172,614

Trend Information for the Regular Plan			
<u>Fiscal Year Ending</u>	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06/30/10	\$ 636,376	72.9%	\$ 172,614
12/31/09	661,077	100	-
12/31/08	557,863	100	-
12/31/07	602,660	100	-

The required contribution for 2009 was determined as part of the December 31, 2007 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007 included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the District's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The District's Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at the December 31, 2007, valuation was 23 years.

Funded Status and Funding Progress. As of December 31, 2009, the most recent actuarial valuation date, the Regular plan was 75.39 percent funded. The actuarial accrued liability for benefits was \$21,026,628 and the actuarial value of assets was \$21,026,628, resulting in an underfunded actuarial accrued liability (UAAL) of \$6,864,478. The covered payroll (annual payroll of active employees covered by the plan) was \$10,560,343 and the ratio of the UAAL to the covered payroll was 60 percent. In conjunction with the December 2009 actuarial valuation the market value of investments was determined using techniques that spread the effect of short-term volatility in the market value of investments over a five-year period with a 20%

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 8 - RETIREMENT FUND COMMITMENTS (Continued)

corridor between the actuarial and market value of assets. In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 30 year basis.

The schedule of funding progress, presented in the required supplementary information section, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS

Beginning in fiscal year 2009, the District implemented Governmental Accounting Standards Board (GASB) Statement 45 for other post employment benefits provided to retirees on a prospective basis.

Plan Description: The District provides the continuation of health care benefits and life insurance to employees, who retire from the District. Employees who terminate after reaching retirement eligibility in the plan are eligible to elect to continue their health care coverage by paying the monthly premium rate. Retirement for Certified personnel is defined as age 50 and 20 years of service, or age 60 and 10 years of service or age 62 and 5 years of service. Retirement for Non-Certified personnel is defined as age 55 and 25 years of service, or age 60 and 8 years of service or combined age and service of 85.

Funding Policy: Funding is provided by The District on a pay-as-you-go basis with no contribution from the retiree. The District's expected contribution on behalf of the employees to the insurance provider was \$138,871 for 2010.

Annual OPEB Cost and Net OPEB Obligation: The District's annual other post employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC). Actuarial calculations reflect a long-term perspective. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liability over thirty years. For fiscal year 2010, the District's annual OPEB cost was \$147,491.

	<u>2010</u>	<u>2009</u>
Annual required contribution	\$ 147,317	\$ 149,331
Interest on net OPEB Obligation	523	-
Adjustment to the ARC	<u>(349)</u>	<u>-</u>
Annual OPEB cost	147,491	149,331
Contributions made	<u>(138,871)</u>	<u>(138,871)</u>
Increase in net OPEB obligation	8,620	10,460
Net OPEB beginning of year	10,460	-
Net OPEB end of year	<u>\$ 19,080</u>	<u>\$ 10,460</u>
Percentage of Annual OPEB Cost Contributed	94.2%	93%

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (Continued)

Funded Status and Funding Progress: As of June 30, 2010, the actuarial accrued liability for benefits was \$1,752,847. The covered payroll was \$0, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 0.0%.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/10	\$ -	\$ 1,752,847	\$ 1,752,847	0.00%	\$ -	0.00%

The District has disclosed in the required schedule of funding progress immediately following the notes to the financial statements the multiyear trend information about the actuarial value of plan assets and the actuarial accrued liability for benefits.

Actuarial Assumptions: In the actuarial valuation for the fiscal year ended June 30, 2010, the entry age normal cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 8% initially, reduced to an ultimate rate of 6% after 6 years. Rates include a 3% general inflation assumption. The Unfunded Accrued Actuarial Liability is being amortized as level dollar amount over 30 years. A discount (interest) rate of 5% was used and salary increases of 5% per year. Probabilities of death for participants were according to the 1994 Group Annuity Mortality Table for Males and Females. 75% of employees currently enrolled in medical plans were assumed to participate and 20% of employees were assumed to have participating spouses. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

NOTE 10 - NEW ACCOUNTING STANDARDS

In February 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which is effective for financial statements for period beginning after June 15, 2010. This statement enhances the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. Statement 54 is effective for the District's fiscal year ending June 30, 2011. The District is currently evaluating the impact of adopting Statement No. 54.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 10 - NEW ACCOUNTING STANDARDS (continued)

In December 2009, the GASB issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. This Statement amends Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, to permit an agent employer that has an individual employer OPEB plan with fewer than 100 total plan members to use the alternative measurement method, at its option, regardless of the number of total plan members in the agent multiple employer OPEB plan in which it participates. This Statement also amends a Statement No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, requirement that a defined benefit OPEB plan obtain an actuarial valuation. The amendment permits the requirement to be satisfied for an agent multiple-employer OPEB plan by reporting an aggregation of results of actuarial valuations of the individual-employer OPEB plans or measurements resulting from use of the alternative measurement method for individual-employer OPEB plans that are eligible. In addition, this Statement clarifies that when actuarially determined OPEB measures are reported by an agent multiple-employer OPEB plan and its participating employers. The provisions related to the use and reporting of the alternative method are effective immediately. The provisions related to the frequency and timing of measurements are effective for actuarial valuations first used to report funded status information in OPEB plans financial statements for the District's financial periods beginning after June 15, 2011.

In June 2010 the Governmental Accounting Standards Board (GASB) issued Statement No. 59, *Financial Instruments Omnibus*. The Statement updates and improves existing standards regarding financial reporting of certain financial instruments and external investment pools. Statement No. 59 emphasizes the applicability of U.S. Securities and Exchange Commission requirements to certain external investment pools—known as 2a7-like pools—to provide users more consistent information on qualifying pools; addresses the applicability of Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, to certain financial instruments to clarify which financial instruments are within the scope of that pronouncement and to provide greater consistency in financial reporting; and applies the reporting provisions for interest-earning investment contracts of Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, to unallocated insurance contracts to improve the consistency of reporting by pension and OPEB plans. Statement No. 59 is effective for fiscal years beginning after June 15, 2010, with earlier application encouraged. The District is currently evaluating the impact of the adoption of the standard on its financial statements.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59
NOTES TO FINANCIAL STATEMENTS
June 30, 2010

NOTE 11 - BUDGETS AND BUDGETARY ACCOUNTING

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. The administration submits to the Board of Education a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures and the means of financing them. All governmental funds have legally adopted budgets on the GAAP basis of accounting.
- B. A public hearing is conducted at a public meeting to obtain taxpayer comments.
- C. By September 30, the budget is legally adopted through passage of a resolution.
- D. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to 10% of the total budget between line items within any fund; however, any revisions that alter the total disbursements of any fund must be approved by the Board of Education after a public hearing. The level of control (level at which expenditures may not exceed budget/appropriations) is the fund.
- E. Formal budgeting integration is employed as a management control device during the year for the governmental and expendable trust funds.
- F. Budgeted amounts presented are those originally adopted by the Board of Education.
- G. Budget/appropriations lapse at year end.

The following funds/accounts have legally adopted budgets: General Fund (Educational Account, Operations and Maintenance Account), Transportation Fund, Debt Service Fund, Working Cash Fund, IMRF/Social Security Fund, and the Capital Projects Fund. The original budget was not amended during the fiscal year.

NOTE 12 - EXCESS OVER BUDGET

The following funds had an excess of actual expenditures over budget for the year ended June 30, 2010:

<u>Fund</u>	<u>Amount</u>
IMRF/Social Security Fund	\$ 38,607
Working Cash Fund	97,269
Debt Service Fund	20,319
Capital Projects Fund	1,406,379

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code*. [105 ILCS 5/8-2; 10-20.19; 19-6]
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code*. [105 ILCS 5/10-20.21]
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute.
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code*. [105 ILCS 5/2-3.27; 2-3.28]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- ☐ 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
- ☐ 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code*. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]
- ☐ 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- ☐ 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 7/1/1991
mm/dd/yyyy

Comments Applicable to the Auditor's Questionnaire:

Crowe Horwath LLP
Name of Audit Firm (print)

This is to affirm that this audit was performed in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

John C. Miller
Signature

10/12/10
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2009</u>				Equalized Assessed Valuation (EAV):				3,678,115,545				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.015565		+ 0.001158		+ 0.000680		= 0.017400		0.000143				
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/(Deficiency)		Fund Balance						
16	88,431,194		86,009,015		2,422,179		106,828,461						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 65 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		0		0		0		0				
23	Other		Total										
24	0		0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input checked="" type="checkbox"/> a. 6.9% for elementary and high school districts,		253,789,973										
32	<input type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511		22,315,000								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
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	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q
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ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following web site for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: Community Consolidated School District 59
District Code: 05-016-0590-04
County Name: Cook

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C80, D80, F80 & I80)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	106,828,461.00	1.208	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I80)	Funds 10, 20, 40, & 70,	88,431,194.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73)	Minus Funds 10 & 20	0.00			
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	86,009,015.00	0.973	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I80)	Funds 10, 20, 40 & 70,	88,431,194.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C53 thru D73)	Minus Funds 10 & 20	0.00			
Possible Adjustment:			0	Value	1.40
3. Days Cash on Hand:		Total	Days	Score	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	115,224,815.00	482.28	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	238,913.93		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	54,399,328.91		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Long-Term Debt Outstanding (P3, Cell H37)		23,216,213.00	90.85	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H31)		253,789,972.61		Value	0.40
Total Profile Score:					4.00 *

Estimated 2010 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2010

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		82,064,085	8,745,550	3,699,848	3,642,224	1,897,590	5,637,912	20,772,956		
5	Investments	120				0					
6	Taxes Receivable	130	27,044,743	1,985,479	2,496,607	1,164,233	652,493		244,405		
7	Intorfund Receivables	140									
8	Intergovernmental Accounts Receivable	150	5,753,458	218,060		3,326,410	58,678				
9	Other Receivables	160	378,788								
10	Inventory	170	59,879								
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		115,300,953	10,949,089	6,196,455	8,132,867	2,608,701	5,637,912	21,017,361	0	0
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	360									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Intorfund Payables	410									
26	Intergovernmental Accounts Payable	420	1,560,473	265,460		778,020	42	344,291			
27	Other Payables	430	1,566,486	121,651		7,372					
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470	4,238,599	139,260		3,802	174,890				
31	Payroll Deductions & Withholdings	480	3,379,387	59,645		616					
32	Deferred Revenues & Other Current Liabilities	490	30,313,502	2,034,271	2,485,159	3,772,610	688,731		330,675		
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		41,058,427	2,620,287	2,485,159	4,562,420	841,663	344,291	330,675	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	59,879		3,711,295		2,389,101				
39	Unreserved Fund Balance	730	74,182,647	8,328,802		3,570,447	(622,063)	5,293,621	20,686,686		
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		115,300,953	10,949,089	6,196,455	8,132,867	2,608,701	5,637,912	21,017,361	0	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2010

	A	B	L	M	N
1				Account Groups	
2	ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115)		95,560		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		95,560		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		1,134,968	
17	Building & Building Improvements	230		118,375,048	
18	Site Improvements & Infrastructure	240		2,201,545	
19	Capitalized Equipment	250		32,832,800	
20	Construction in Progress	260		2,403,244	
21	Amount Available in Debt Service Funds	340			3,711,296
22	Amount to be Provided for Payment on Long-Term Debt	350			19,504,917
23	Total Capital Assets			156,947,605	23,216,213
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	95,560		
34	Total Current Liabilities		95,560		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			23,216,213
37	Total Long-Term Liabilities				23,216,213
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			156,947,605	
41	Total Liabilities and Fund Balance		95,560	156,947,605	23,216,213

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2010

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	Local Sources	1000	66,657,693	6,625,102	5,558,686	2,711,706	2,006,858	0	918,135	0	0
5	Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
6	State Sources	3000	4,578,521	0	0	1,649,103	0	0	0	0	0
7	Federal Sources	4000	5,290,934	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		76,527,148	6,625,102	5,558,686	4,360,809	2,006,858	0	918,135	0	0
9	Receipts/Revenues for "On Behalf" Payments ²	3998	10,399,062								
10	Total Receipts/Revenues		86,926,210	6,625,102	5,558,686	4,360,809	2,006,858	0	918,135	0	0
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	46,028,497				773,132				
13	Support Services	2000	21,888,982	9,288,685		5,058,376	1,392,739	2,406,379		0	0
14	Community Services	3000	163,777	7,530		0	9,194				
15	Payments to Other Districts & Governmental Units	4000	3,537,134	36,034	0	0	0	0			0
16	Debt Service	5000	0	0	5,082,335	0	0			0	0
17	Total Direct Disbursements/Expenditures		71,618,390	9,332,249	5,082,335	5,058,376	2,175,065	2,406,379		0	0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	10,399,062	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		82,017,452	9,332,249	5,082,335	5,058,376	2,175,065	2,406,379		0	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		4,908,758	(2,707,147)	476,351	(697,567)	(168,207)	(2,406,379)	918,135	0	0
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment or Abatement of the Working Cash Fund	7110	7,700,000								
25	Transfer of Working Cash Fund Interest	7120									
26	Transfer Among Funds	7130									
27	Transfer of Interest	7140	76,151								
28	Transfer from Capital Project Fund to O&M Fund	7150									
29	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to Debt Service Fund ⁴	7160									
30	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁴	7170									
31	SALE OF BONDS (7200)										
32	Principal on Bonds Sold	7210							7,425,000		
33	Premium on Bonds Sold	7220							372,269		
34	Accrued Interest on Bonds Sold	7230									
35	Sale or Compensation for Fixed Assets ⁵	7300									
36	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
37	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
38	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
39	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
40	Transfer to Capital Projects Fund	7800						0			
41	ISBE Loan Proceeds	7900									
42	Other Sources Not Classified Elsewhere	7990						7,700,000			
43	Total Other Sources of Funds		7,776,151	0	0	0	0	7,700,000	7,797,269	0	0
44	OTHER USES OF FUNDS (8000)										
45	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
46	Abolishment or Abatement of the Working Cash Fund	8110							7,700,000		
47	Transfer of Working Cash Fund Interest	8120							0		
48	Transfer Among Funds	8130									

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2010

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
49	Transfer of Interest	8140			76,151						
50	Transfer from Capital Project Fund to O&M Fund	8150						0			
51	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund	8160									0
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund	8170									0
53	Taxes Pledged to Pay Principal on Capital Leases	8410									
54	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
55	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
56	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
57	Taxes Pledged to Pay Interest on Capital Leases	8510									
58	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
59	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
60	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
61	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
62	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
63	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
64	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
65	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
66	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
67	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
68	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
69	Taxes Transferred to Pay for Capital Projects	8810									
70	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
71	Other Revenues Pledged to Pay for Capital Projects	8830									
72	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
73	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
74	Other Uses Not Classified Elsewhere	8990	7,700,000						97,269		
75	Total Other Uses of Funds		7,700,000	0	76,151	0	0	0	7,797,269	0	0
76	Total Other Sources/Uses of Funds ⁶		76,151	0	(76,151)	0	0	7,700,000	0	0	0
77	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		4,984,909	(2,707,147)	400,200	(697,567)	(168,207)	5,293,621	918,135	0	0
78	Fund Balances - July 1, 2009		69,257,617	11,035,949	3,311,096	4,268,014	1,935,245	0	19,768,551		
79	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
80	Fund Balances - June 30, 2010		74,242,526	8,328,802	3,711,296	3,570,447	1,767,038	5,293,621	20,686,686	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2010**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷		59,353,488	4,816,981	5,495,411	2,611,375	789,275		546,948		
6	Leasing Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140	840,026								
8	FICA/Medicare Only Purposes Levies	1150					789,275				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		60,193,514	4,816,981	5,495,411	2,611,375	1,578,550	0	546,948	0	0
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	1,827,227	1,456,640			391,968				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		1,827,227	1,456,640	0	0	391,968	0	0	0	0
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311	30,281								
21	Regular - Tuition from Other Districts (In State)	1312	14,245								
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	91,271								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	180,378								
33	Special Ed - Tuition from Other Districts (In State)	1342	61,587								
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		377,762								
41	TRANSPORTATION FEES										
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				6,747					
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2010

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					6,747					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	1,663,100	265,378	80,051	102,179	46,145		471,345		
66	Gain or Loss on Sale of Investments	1520	(350,897)	(55,914)	(16,776)	(21,624)	(9,805)		(100,158)		
67	Total Earnings on Investments		1,312,203	209,464	63,275	80,555	36,340	0	371,187	0	0
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	676,494								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690									
75	Total Food Service		676,494								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711									
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		0	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811									
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821	3,222								
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		3,222								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910		788							
96	Contributions and Donations from Private Sources	1920	48,000								
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950	37,538	15,544		542					
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980	220								
103	School Facility Occupation Tax Proceeds	1983									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2010**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees	1993	292,438								
107	Other Local Revenues (Describe & Itemize)	1999	1,889,075	125,685		12,487					
108	Total Other Revenue from Local Sources		2,267,271	142,017	0	13,029	0	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	66,657,693	6,625,102	5,558,686	2,711,706	2,006,858	0	918,135	0	0
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID										
117	General State Aid- Sec. 18-8.05	3001	2,139,108								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		2,139,108	0	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	23,765								
125	Special Education - Extraordinary	3105	654,098								
126	Special Education - Personnel	3110	770,322								
127	Special Education - Orphanage - Individual	3120	25,068								
128	Special Education - Orphanage - Summer	3130	4,102								
129	Special Education - Summer School	3145	2,443								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		1,479,798	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		0	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305	482,671								
143	Bilingual Education Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Ed		482,671				0				
145	State Free Lunch & Breakfast	3360	23,105								
146	School Breakfast Initiative	3365	2,238								
147	Driver Education	3370									
148	Adult Ed (from ICCB)	3410									
149	Adult Ed - Other (Describe & Itemize)	3499									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2010**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
150	TRANSPORTATION										
151	Transportation - Regular/Vocational	3500				808,451					
152	Transportation - Special Education	3510				840,652					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0		1,649,103	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705	269,280								
159	Reading Improvement Block Grant	3715	126,606								
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775	25,435								
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	30,280								
172	Total Restricted Grants-In-Aid		2,439,413	0	0	1,649,103	0	0	0	0	0
173	Total Receipts from State Sources	3000	4,578,521	0	0	1,649,103	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural & Low Income Schools	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	1,004,075								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	143,765								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2010

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
197	Summer Food Service Admin/Program	4225									
198	Child & Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299	79,675								
201	Total Food Service		1,227,515				0				
202	TITLE I										
203	Title I - Low Income	4300	1,134,274								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		1,134,274	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	17,844								
214	Title IV - 21st Century	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		17,844	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600									
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	1,054,483								
221	Fed - Spec Education - IDEA - Room & Board	4625									
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal - Special Education		1,054,483	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850	360,527								
231	ARRA - Title I - Low Income	4851	441,700								
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856	65,573								
237	ARRA - IDEA - Part B - Flow-Through	4857	173,378								
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862	4,949								
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870	120,176								

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2010

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880									
259	Total Stimulus Programs		1,166,303	0	0	0	0	0		0	0
260	Advanced Placement Fee/International Baccalaureate	4904									
261	Emergency Immigrant Assistance	4905									
262	Title III - English Language Acquisition	4909	298,168								
263	Learn & Serve America	4910									
264	McKinney Education for Homeless Children	4920									
265	Title II - Eisenhower Professional Development Formula	4930									
266	Title II - Teacher Quality	4932	226,227								
267	Federal Charter Schools	4960									
268	Medicaid Matching Funds - Administrative Outreach	4991	157,694								
269	Medicaid Matching Funds - Fee-for-Service Program	4992									
	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998									
270			8,426								
271	Total Restricted Grants-in-Aid Received from the Federal Govt Thru the State		5,290,934	0	0	0	0	0		0	0
272	Total Receipts/Revenues from Federal Sources	4000	5,290,934	0	0	0	0	0	0	0	0
273	Total Direct Receipts/Revenues		76,527,148	6,625,102	5,558,686	4,360,809	2,006,858	0	918,135	0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	22,235,294	3,692,719	298,517	954,456	171,845	2,712	1,333,044		28,688,587	30,094,225
6	Pre-K Programs	1125	431,817	100,418							532,235	446,942
7	Special Education Programs (Functions 1200-1220)	1200	3,775,237	892,354	4,853	50,756	8,732		3,556		4,735,488	4,584,419
8	Special Education Programs Pre-K	1225	814,203	255,159	89	18,762					1,088,213	1,052,740
9	Remedial and Supplemental Programs K-12	1250	697,339	282,294		153,271	30,304				1,163,208	1,139,377
10	Remedial and Supplemental Programs Pre-K	1275									0	
11	Adult/Continuing Education Programs	1300									0	
12	CTE Programs	1400									0	5,275
13	Interscholastic Programs	1500	420,678	4,513	12,915	7,046		100			445,252	407,630
14	Summer School Programs	1600	230,042	2,567	225	26,345					259,179	295,015
15	Gifted Programs	1650	606,120	116,742	2,117	3,081		210			728,270	710,566
16	Driver's Education Programs	1700									0	
17	Bilingual Programs	1800	6,646,093	1,398,208	1,365	295,031					8,340,697	7,710,809
18	Truant Alternative & Optional Programs	1900									0	
19	Pre-K Programs - Private Tuition	1910						47,368			47,368	430,000
20	Regular K-12 Programs - Private Tuition	1911									0	
21	Special Education Programs K-12 - Private Tuition	1912									0	
22	Special Education Programs Pre-K - Tuition	1913									0	
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
25	Adult/Continuing Education Programs - Private Tuition	1916									0	
26	CTE Programs - Private Tuition	1917									0	
27	Interscholastic Programs - Private Tuition	1918									0	
28	Summer School Programs - Private Tuition	1919									0	
29	Gifted Programs - Private Tuition	1920									0	
30	Bilingual Programs - Private Tuition	1921									0	
31	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	
32	Total Instruction	1000	35,856,823	6,744,974	320,081	1,508,748	210,881	50,390	1,336,600	0	46,028,497	46,876,998
33	SUPPORT SERVICES (ED)											
34	SUPPORT SERVICES - PUPILS											
35	Attendance & Social Work Services	2110	847,885	133,057	24,302	5,694					1,010,938	985,111
36	Guidance Services	2120									0	
37	Health Services	2130	648,793	161,178	1,616	6,174	3,375				821,136	765,746
38	Psychological Services	2140	885,064	150,945	1,763	5,301					1,043,073	1,064,219
39	Speech Pathology & Audiology Services	2150	1,109,072	164,286	88,993	8,334					1,370,685	1,340,054
40	Other Support Services - Pupils (Describe & Itemize)	2190	156,240	29,255	7,839	22,211		736	5,601		221,882	219,804
41	Total Support Services - Pupils	2100	3,647,054	638,721	124,513	47,714	3,375	736	5,601	0	4,467,714	4,374,934
42	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
43	Improvement of Instruction Services	2210	751,242	165,922	137,973	44,748		104			1,099,989	1,092,119
44	Educational Media Services	2220	2,330,218	588,059	18,181	220,286	4,040	702	3,380		3,164,866	3,146,121
45	Assessment & Testing	2230	24,007	221	38,208	63,876					126,312	122,263
46	Total Support Services - Instructional Staff	2200	3,105,467	754,202	194,362	328,910	4,040	806	3,380	0	4,391,167	4,360,503
47	SUPPORT SERVICES - GENERAL ADMINISTRATION											
48	Board of Education Services	2310	53,156	5,422	717,684	3,702		18,694	6,228		804,886	746,486
49	Executive Administration Services	2320	484,796	145,063	4,810	15,395		5,709			655,773	640,255
50	Special Area Administration Services	2330	626,587	172,415	20,404	5,640		765			825,811	921,322
51	Tort Immunity Services	2360 - 2370									0	
52	Total Support Services - General Administration	2300	1,164,539	322,900	742,898	24,737	0	25,168	6,228	0	2,286,470	2,308,063
53	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
54	Office of the Principal Services	2410	3,675,768	1,133,652	59,470	47,095		1,611	699		4,918,295	4,749,662
55	Other Support Services - School Admin (Describe & Itemize)	2490									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
56	Total Support Services - School Administration	2400	3,675,768	1,133,652	59,470	47,095	0	1,611	699	0	4,918,295	4,749,662
57	SUPPORT SERVICES - BUSINESS											
58	Direction of Business Support Services	2510	212,807	67,271	53,770	1,211		2,500	672		338,231	331,299
59	Fiscal Services	2520	304,757	78,628	8,651	2,095		1,200			395,331	420,309
60	Operation & Maintenance of Plant Services	2540	663								663	1,200
61	Pupil Transportation Services	2550	1,679		7,196						8,875	127,689
62	Food Services	2560	494,811	11,729	1,611,712	97,361	2,155		913		2,218,681	2,099,539
63	Internal Services	2570	316,169	76,818	153,712	36,343	4,750	415	1,299		589,506	594,290
64	Total Support Services - Business	2500	1,330,886	234,446	1,835,041	137,010	6,905	4,115	2,884	0	3,551,287	3,574,326
65	SUPPORT SERVICES - CENTRAL											
66	Direction of Central Support Services	2610									0	
67	Planning, Research, Development, & Evaluation Services	2620	151,401	18,845	5,062	1,077		30			176,415	207,657
68	Information Services	2630	40,727	4,588	55,245	52		240			100,852	133,273
69	Staff Services	2640	528,561	148,194	47,113	57,375	1,838	3,239	555		786,875	809,375
70	Data Processing Services	2650	573,657	131,664	136,238	187,776	173,620	45	6,907		1,209,907	1,245,768
71	Total Support Services - Central	2600	1,294,346	303,291	243,658	246,280	175,458	3,554	7,462	0	2,274,049	2,396,073
72	Other Support Services (Describe & Itemize)	2900									0	
73	Total Support Services	2000	14,218,060	3,387,212	3,199,942	831,746	189,778	35,990	26,254	0	21,888,982	21,763,561
74	COMMUNITY SERVICES (ED)	3000	61,401	16,894	21,270	64,212					163,777	145,969
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
76	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
77	Payments for Regular Programs	4110									0	
78	Payments for Special Education Programs	4120			1,359,469						1,359,469	1,250,975
79	Payments for Adult/Continuing Education Programs	4130									0	
80	Payments for CTE Programs	4140									0	
81	Payments for Community College Programs	4170									0	
82	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
83	Total Payments to Dist & Other Govt Units (In-State)	4100			1,359,469			0			1,359,469	1,250,975
84	Payments for Regular Programs - Tuition	4210						35,675			35,675	82,004
85	Payments for Special Education Programs - Tuition	4220						2,141,990			2,141,990	1,497,381
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
87	Payments for CTE Programs - Tuition	4240									0	
88	Payments for Community College Programs - Tuition	4270									0	
89	Payments for Other Programs - Tuition	4280									0	
90	Other Payments to In-State Govt Units	4290									0	
91	Total Payments to Other District & Govt Units -Tuition (In State)	4200						2,177,665			2,177,665	1,579,385
92	Payments for Regular Programs - Transfers	4310									0	
93	Payments for Special Education Programs - Transfers	4320									0	
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
95	Payments for CTE Programs - Transfers	4340									0	
96	Payments for Community College Program - Transfers	4370									0	
97	Payments for Other Programs - Transfers	4380									0	
98	Other Payments to In-State Govt Units - Transfers	4390									0	
99	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	
101	Total Payments to Other District & Govt Units	4000			1,359,469			2,177,665			3,537,134	2,830,360
102	DEBT SERVICES (ED)											
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110									0	
105	Tax Anticipation Notes	5120									0	
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
107	State Aid Anticipation Certificates	5140									0	
108	Other Interest on Short-Term Debt	5150									0	
109	Total Interest on Short-Term Debt	5100						0			0	0
110	Debt Services - Interest on Long-Term Debt	5200									0	
111	Total Debt Services	5000						0			0	0
112	PROVISIONS FOR CONTINGENCIES (ED)	6000										200,000
113	Total Direct Disbursements/Expenditures		50,136,284	10,149,080	4,900,762	2,404,706	400,659	2,264,045	1,362,854	0	71,618,390	71,816,888
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										4,908,758	
115												
116	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
117	SUPPORT SERVICES (O&M)											
118	SUPPORT SERVICES - PUPILS											
119	Other Support Services - Pupils (Describe & Itemize)	2190									0	
120	SUPPORT SERVICES - BUSINESS											
121	Direction of Business Support Services	2510									0	
122	Facilities Acquisition & Construction Services	2530					8,885				8,885	
123	Operation & Maintenance of Plant Services	2540	3,520,679	719,424	1,172,878	1,392,018	2,439,919	3,129	31,753		9,279,800	9,823,738
124	Pupil Transportation Services	2550									0	
125	Food Services	2560									0	
126	Total Support Services - Business	2500	3,520,679	719,424	1,172,878	1,392,018	2,448,804	3,129	31,753	0	9,288,685	9,823,738
127	Other Support Services (Describe & Itemize)	2900									0	
128	Total Support Services	2000	3,520,679	719,424	1,172,878	1,392,018	2,448,804	3,129	31,753	0	9,288,685	9,823,738
129	COMMUNITY SERVICES (O&M)	3000	7,530								7,530	7,800
130	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
131	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
132	Payments for Special Education Programs	4120						36,034			36,034	36,034
133	Payments for CTE Programs	4140									0	
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
135	Total Payments to Other Govt. Units (In-State)	4100			0			36,034			36,034	36,034
136	Payments to Other Govt. Units (Out of State)	4400									0	
137	Total Payments to Other Dist & Govt Units	4000			0			36,034			36,034	36,034
138	DEBT SERVICES (O&M)	5000										
139	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
140	Tax Anticipation Warrants	5110									0	
141	Tax Anticipation Notes	5120									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
143	State Aid Anticipation Certificates	5140									0	
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
145	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
146	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
147	Total Debt Services	5000						0			0	0
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										150,000
149	Total Direct Disbursements/Expenditures		3,528,209	719,424	1,172,878	1,392,018	2,448,804	39,163	31,753	0	9,332,249	10,017,572
150	Excess (Deficiency) of Receipts/Revenues Over										(2,707,147)	
151												
152	30 - DEBT SERVICES (DS)											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	
154	DEBT SERVICES (DS)	5000										
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
156	Tax Anticipation Warrants	5110									0	
157	Tax Anticipation Notes	5120									0	
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
159	State Aid Anticipation Certificates	5140									0	
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
161	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						872,335			872,335	852,016
163	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						4,210,000			4,210,000	4,210,000
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
165	Total Debt Services	5000			0			5,082,335			5,082,335	5,062,016
166	PROVISION FOR CONTINGENCIES (DS)	6000										
167	Total Disbursements/ Expenditures				0			5,082,335			5,082,335	5,062,016
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										476,351	
169												
170	40 - TRANSPORTATION FUND (TR)											
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS											
173	Other Support Services - Pupils (Describe & Itemize)	2190									0	
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550	252,326	51,449	4,454,413	280,238	19,800	150			5,058,376	5,049,242
176	Other Support Services (Describe & Itemize)	2900									0	
177	Total Support Services	2000	252,326	51,449	4,454,413	280,238	19,800	150	0	0	5,058,376	5,049,242
178	COMMUNITY SERVICES (TR)	3000									0	
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
181	Payments for Regular Programs	4110									0	
182	Payments for Special Education Programs	4120									0	
183	Payments for Adult/Continuing Education Programs	4130									0	
184	Payments for CTE Programs	4140									0	
185	Payments for Community College Programs	4170									0	
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
187	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
188	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
189	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
190	DEBT SERVICES (TR)											
191	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
192	Tax Anticipation Warrants	5110									0	
193	Tax Anticipation Notes	5120									0	
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
195	State Aid Anticipation Certificates	5140									0	
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
197	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
198	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	
199											0	
200	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
201	Total Debt Services							0			0	0
202	PROVISION FOR CONTINGENCIES (TR)	6000										15,000
203	Total Disbursements/ Expenditures		252,326	51,449	4,454,413	280,238	19,800	150	0	0	5,058,376	5,064,242
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(697,567)	
205												
206	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100		329,119							329,119	323,356
209	Pre-K Programs	1125		16,022							16,022	19,343
210	Special Education Programs (Functions 1200-1220)	1200		165,040							165,040	152,564
211	Special Education Programs - Pre-K	1225		47,088							47,088	32,626
212	Remedial and Supplemental Programs - K-12	1250		11,818							11,818	19,332
213	Remedial and Supplemental Programs - Pre-K	1275									0	
214	Adult/Continuing Education Programs	1300									0	
215	CTE Programs	1400									0	
216	Interscholastic Programs	1500		11,107							11,107	9,800
217	Summer School Programs	1600		5,746							5,746	6,700
218	Gifted Programs	1650		7,567							7,567	7,952
219	Driver's Education Programs	1700									0	
220	Bilingual Programs	1800		179,625							179,625	172,549
221	Truants' Alternative & Optional Programs	1900									0	
222	Total Instruction	1000		773,132							773,132	744,222
223	SUPPORT SERVICES (MR/SS)	2000										
224	SUPPORT SERVICES - PUPILS											
225	Attendance & Social Work Services	2110		19,811							19,811	18,752
226	Guidance Services	2120									0	
227	Health Services	2130		55,514							55,514	48,073
228	Psychological Services	2140		12,367							12,367	12,994
229	Speech Pathology & Audiology Services	2150		15,844							15,844	16,246
230	Other Support Services - Pupils (Describe & Itemize)	2190		14,100							14,100	13,172
231	Total Support Services - Pupils	2100		117,636							117,636	109,237
232	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
233	Improvement of Instruction Services	2210		19,929							19,929	26,445
234	Educational Media Services	2220		151,490							151,490	141,822
235	Assessment & Testing	2230		412							412	500
236	Total Support Services - Instructional Staff	2200		171,831							171,831	168,767

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
237	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310		918							918	768
239	Executive Administration Services	2320		23,900							23,900	22,034
240	Service Area Administrative Services	2330		39,904							39,904	38,959
241	Claims Paid from Self Insurance Fund	2361									0	
242	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
243	Unemployment Insurance Payments	2363									0	
244	Insurance Payments (Regular or Self-Insurance)	2364									0	
245	Risk Management and Claims Services Payments	2365									0	
246	Judgment and Settlements	2366									0	
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
248	Reciprocal Insurance Payments	2368									0	
249	Legal Services	2369									0	
250	Total Support Services - General Administration	2300		64,722							64,722	61,761
251	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
252	Office of the Principal Services	2410		189,351							189,351	168,909
253	Other Support Services - School Administration (Describe & Itemize)	2490									0	
254	Total Support Services - School Administration	2400		189,351							189,351	168,909
255	SUPPORT SERVICES - BUSINESS											
256	Direction of Business Support Services	2510		10,939							10,939	10,340
257	Fiscal Services	2520		44,897							44,897	42,851
258	Facilities Acquisition & Construction Services	2530									0	
259	Operation & Maintenance of Plant Services	2540		517,359							517,359	568,796
260	Pupil Transportation Services	2550		30,011							30,011	26,311
261	Food Services	2560		36,286							36,286	29,562
262	Internal Services	2570		47,103							47,103	43,872
263	Total Support Services - Business	2500		686,595							686,595	721,732
264	SUPPORT SERVICES - CENTRAL											
265	Direction of Central Support Services	2610									0	
266	Planning, Research, Development, & Evaluation Services	2620		16,131							16,131	14,628
267	Information Services	2630		5,636							5,636	5,268
268	Staff Services	2640		55,237							55,237	42,195
269	Data Processing Services	2660		85,600							85,600	80,642
270	Total Support Services - Central	2600		162,604							162,604	142,733
271	Other Support Services (Describe & Itemize)	2900									0	
272	Total Support Services	2000		1,392,739							1,392,739	1,373,139
273	COMMUNITY SERVICES (MR/SS)	3000		9,194							9,194	9,097
274	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
275	Payments for Special Education Programs	4120									0	
276	Payments for CTE Programs	4140									0	
277	Total Payments to Other Dist & Govt Units	4000		0							0	0
278	DEBT SERVICES (MR/SS)											
279	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
280	Tax Anticipation Warrants	5110									0	
281	Tax Anticipation Notes	5120									0	
282	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
283	State Aid Anticipation Certificates	5140									0	
284	Other (Describe & Itemize)	5150									0	
285	Total Debt Services - Interest	5000						0			0	0
286	PROVISION FOR CONTINGENCIES (MR/SS)	6000										10,000
287	Total Disbursements/Expenditures			2,175,065				0			2,175,065	2,136,458
288	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(168,207)	
289												
290	60 - CAPITAL PROJECTS (CP)											
291	SUPPORT SERVICES (CP)											
292	SUPPORT SERVICES - BUSINESS											
293	Facilities Acquisition and Construction Services	2530			3,135		2,403,244				2,406,379	1,000,000
294	Other Support Services (Describe & Itemize)	2900									0	
295	Total Support Services	2000	0	0	3,135	0	2,403,244	0	0	0	2,406,379	1,000,000
296	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
297	PAYMENTS TO OTHER GOVT UNITS (In-State)											
298	Payments to Other Govt Units (In-State)	4100									0	
299	Payments for Special Education Programs	4120									0	
300	Payments for CTE Programs	4140									0	
301	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
302	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
303	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
304	Total Disbursements/ Expenditures		0	0	3,135	0	2,403,244	0	0	0	2,406,379	1,000,000
305	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,406,379)	
306												
307	70 - WORKING CASH (WC)											
308												
309	80 - TORT FUND (TF)											
310	SUPPORT SERVICES - GENERAL ADMINISTRATION											
311	Claims Paid from Self Insurance Fund	2361									0	
312	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
313	Unemployment Insurance Payments	2363									0	
314	Insurance Payments (Regular or Self-Insurance)	2364									0	
315	Risk Management and Claims Services Payments	2365									0	
316	Judgment and Settlements	2366									0	
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
318	Reciprocal Insurance Payments	2368									0	
319	Legal Services	2369									0	
320	Property Insurance (Buildings & Grounds)	2371									0	
321	Vehicle Insurance (Transportation)	2372									0	
322	Total Support Services - General Administration	2000	0	0	0	0	0	0	0	0	0	0
323	DEBT SERVICES (TF)	5000										
324	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
325	Tax Anticipation Warrants	5110									0	
326	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2010

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
327	Other Interest or Short-Term Debt	5150									0	
328	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
329	PROVISIONS FOR CONTINGENCIES (TF)	6000										
330	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
331	Excess (Deficiency) of Receipts/Revenues Over										0	
332												
333	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
334	SUPPORT SERVICES (FP&S)											
335	SUPPORT SERVICES - BUSINESS											
336	Facilities Acquisition & Construction Services	2530									0	
337	Operation & Maintenance of Plant Services	2540									0	
338	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
339	Other Support Services (Describe & Itemize)	2900									0	
340	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
341	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
343	Total Payments to Other Dist & Govt Units	4000						0			0	0
344	DEBT SERVICES (FP&S)											
345	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
346	Tax Anticipation Warrants	5110									0	
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
348	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
349	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	
350	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal/Retired)	5300									0	
351	Total Debt Service	5000						0			0	0
352	PROVISION FOR CONTINGENCIES (FP&S)	6000										
353	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
354	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
1	District's Accounting Basis is ACCRUAL		RECEIPTS			DISBURSEMENTS						
2				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
3	ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
4	Beginning Balance July 1, 2009		0									
5	ARRA - General State Aid	4850	360,527	360,527								360,527
6	ARRA - Title I Low Income	4851	441,700	43,689	8,465	1,691	185,124	28,636	12,043			279,648
7	ARRA - Title I Neglected - Private	4852	0									0
8	ARRA - Title I Delinquent - Private	4853	0									0
9	ARRA - Title I School Improvement (Part A)	4854	0									0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0									0
11	ARRA - IDEA Part B Preschool	4856	65,573	40,849	24,724							65,573
12	ARRA - IDEA Part B Flow Through	4857	173,378			173,378						173,378
13	ARRA - Title II D Technology Formula	4860	0									0
14	ARRA - Title II D Technology Competitive	4861	0									0
15	ARRA - McKinney - Vento Homeless Education	4862	4,949			1,666	25					1,691
16	ARRA - Child Nutrition Equipment Assistance	4863	0									0
17	Impact Aid Construction Formula	4864	0									0
18	Impact Aid Construction Competitive	4865	0									0
19	QZAB Tax Credits	4866	0									0
20	QSCB Tax Credits	4867	0									0
21	Build America Bonds Tax Credits	4868	0									0
22	Build America Bonds Interest Reimbursement	4869	0									0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	120,176	120,176								120,176
24	ARRA - Other II	4871	0									0
25	ARRA - Other III	4872	0									0
26	ARRA - Other IV	4873	0									0
27	ARRA - Other V	4874	0									0
28	ARRA - Early Childhood	4875	0									0
29	ARRA - Other VII	4876	0									0
30	ARRA - Other VIII	4877	0									0
31	ARRA - Other IX	4878	0									0
32	ARRA - Other X	4879	0									0
33	ARRA - Other XI	4880	0									0
34	Total ARRA Programs		1,166,303	565,241	33,189	176,735	185,149	28,636	12,043	0		1,000,993
35	Ending Balance June 30, 2010		165,310									
36												
37	1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23).											
38	used for the following non-allowable purposes:											
39	<input type="checkbox"/>	Payments of maintenance costs;										
40	<input type="checkbox"/>	Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;										
41	<input type="checkbox"/>	Purchase or upgrade of vehicles;										
42	<input type="checkbox"/>	Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;										
43	<input type="checkbox"/>	Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special										
44	<input type="checkbox"/>	education and related services to children with disabilities as authorized by the IDEA Act;										
45	<input type="checkbox"/>	School modernization, renovation, or repair that is inconsistent with State Law.										
46												
47	2. If any above boxes are checked provide the total amount											
48	of questioned costs and provide an explanation below: _____											
49												
50												
51												
52												
53												
54												
55												
56												

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description	Taxes Received 7-1-09 Thru 6-30-10 (from 2009 Levy & Prior Levies) *	Taxes Received (from the 2009 Levy)	Taxes Received (from 2008 & Prior Levies)	Total Estimated Taxes (from the 2009 Levy)	Estimated Taxes Due (from the 2009 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	59,353,488	30,175,421	29,178,067	56,677,500	26,502,079
5	Operations & Maintenance	4,816,981	2,245,685	2,571,296	4,217,997	1,972,312
6	Debt Services **	5,495,411	2,765,621	2,729,790	5,247,047	2,481,426
7	Transportation	2,611,375	1,317,704	1,293,671	2,475,000	1,157,296
8	Municipal Retirement/Social Security	789,275	368,957	420,318	693,000	324,043
9	Capital Improvements	0		0		0
10	Working Cash	546,948	276,718	270,230	519,750	243,032
11	Tort Immunity	0		0		0
12	Fire Prevention & Safety	0		0		0
13	Leasing Levy	0		0		0
14	Special Education	840,026	421,665	418,361	792,000	370,335
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	789,275	368,957	420,318	693,000	324,043
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	75,242,779	37,940,728	37,302,051	71,315,294	33,374,566
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description	Outstanding Beginning 07/01/09	Issued 07/01/09 Through 06/30/10	Retired 07/01/09 Through 06/30/10	Outstanding Ending 06/30/10					
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes				0					
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund				0					
7	Operations & Maintenance Fund				0					
8	Debt Services - Construction				0					
9	Debt Services - Working Cash				0					
10	Debt Services - Refunding Bonds				0					
11	Transportation Fund				0					
12	Municipal Retirement/Social Security Fund				0					
13	Fire Prevention & Safety Fund				0					
14	Other - (Describe & Itemize)				0					
15	Total TAWs	0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund				0					
18	Operations & Maintenance Fund				0					
19	Fire Prevention & Safety Fund				0					
20	Other - (Describe & Itemize)				0					
21	Total TANs	0	0	0	0					
22	TEACHERS/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0					
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)				0					
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)				0					
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/01/09	Issued 7/1/09 thru 6/30/10	Difference With page 7, line 32	Retired 7/1/09 thru 6/30/10	Outstanding 6/30/10	Amount to be Provided for Payment on Long- Term Debt
31	2003 General Obligation Bonds	07/01/03	28,435,000	2	19,100,000			4,210,000	14,890,000	11,178,704
32	2009 General Obligation Bonds	10/20/09	7,425,000	1	0	7,425,000	0	0	7,425,000	7,425,000
33	Early Retirement Incentive	07/01/07		7	606,480		(63,974)		542,506	542,506
34	Other Post Employment Benefits	07/01/09	10,460	8	10,460		8,620		19,080	19,080
35	Net Pension Obligation	01/01/10	172,614	9	0		172,614		172,614	172,614
36	Compensated Absences			9	167,352		(339)		167,013	167,013
37									0	
38									0	
39									0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			36,043,074		19,884,292	7,425,000	116,921	4,210,000	23,216,213	19,504,917
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Other _____					
53	2. Funding Bonds	5. Tort Judgment Bonds			8. Other _____					
54	3. Refunding Bonds	6. Building Bonds			9. Other _____					

Schedule of Tort Immunity Expenditures

2009-10

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
2	Description					Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2009										
4	RECEIPTS:										
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100		840,026			
6	Earnings on Investments					10, 20, 40, 50 or 60-1500					
7	Drivers' Education Fees					10-1970					0
8	School Facility Occupation Tax Proceeds					30 or 60-1983				0	
9	Driver Education					10 or 20-3370					0
10	Other Receipts (Describe & Itemize on tab "Itemization 32")					—					
11	Sale of Bonds					10, 20, 40 or 60-7200					
12	Total Receipts						0	840,026	0	0	0
13	DISBURSEMENTS:										
14	Instruction					10 or 50-1000					
15	Facilities Acquisition & Construction Services					20 or 60-2530		840,026			
16	Tort Immunity Services					10, 20, 40-2360-2370					
17	DEBT SERVICE										
18	Debt Services - Interest on Long-Term Debt					30-5200					
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300					
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")					30-5400					
21	Total Debt Services									0	
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")					—					
23	Total Disbursements						0	840,026	0	0	0
24	Ending Cash Basis Fund Balance as of June 30, 2010										
25	Reserved Fund Balance					714		0	0	0	0
26	Unreserved Fund Balance					730	0	0	0	0	0

28 SCHEDULE OF TORT IMMUNITY EXPENDITURES "

30	Yes <input type="checkbox"/> No <input type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?
31	If yes, list in the aggregate the following:	
32	Total Claims Payments:	
33	Total Reserve Remaining:	
34	Using the following categories, list all other Tort Immunity expenditures <u>not</u> included in line 30 above. Include the total dollar amount for each category.	
35	Expenditures:	
36	Workers' Compensation Act and/or Workers' Occupational Disease Act	606,596
37	Unemployment Insurance Act	91,229
38	Insurance (Regular or Self-Insurance)	155,373
39	Risk Management and Claims Service	
40	Judgments/Settlements	
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	
43	Legal Services	118,189
44	Principal and Interest on Tort Bonds	

46 ^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during FY10 as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).

48 ^b 55 ILCS 5/5-1006.7

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Schedule of Capital Outlay and Depreciation											
4	Description of Assets	Acct #	Cost 7-1-09	Add: Additions 2009-10	Less: Deletions 2009-10	Cost 6-30-10	Life In Years	Accumulated Depreciation 7-1-09	Add: Depreciation Allowable 2009-10	Less: Depreciation Deletions 2009-10	Accumulated Depreciation 6-30-10	Balance Undepreciated 6-30-10
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	1,134,968			1,134,968						1,134,968
8	Depreciable Land	222				0	50				0	0
9	Buildings	230										
10	Permanent Buildings	231	116,763,190	1,613,108	1,250	118,375,048	50	45,374,149	2,903,024	228	48,276,945	70,098,103
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings (Infrastructure)	240	2,186,923	14,622		2,201,545	20	997,729	88,979		1,086,708	1,114,837
13	Capitalized Equipment	250										
14	10 Yr Schedule	251	31,890,936	1,795,033	853,169	32,832,800	10	25,981,786	1,407,782	806,933	26,582,635	6,250,165
15	5 Yr Schedule	252				0	5				0	0
16	3 Yr Schedule	253				0	3				0	0
17	Construction in Progress	260		2,403,244		2,403,244	-					2,403,244
18	Total Capital Assets	200	151,976,017	5,826,007	854,419	156,947,605		72,353,664	4,399,785	807,161	75,946,288	81,001,317
19	Non-Capitalized Equipment	700				1,394,607	10		139,461			
20	Allowable Depreciation								4,539,246			

A		B	C	D	E	F
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPPYPER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2009-10)						
This schedule is completed for school districts only.						
Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
OPERATING EXPENSE PER PUPIL						
EXPENDITURES:						
ED	Expenditures 15-22, L113	Total Expenditures		\$	71,618,390	
O&M	Expenditures 15-22, L149	Total Expenditures			9,332,249	
DS	Expenditures 15-22, L167	Total Expenditures			5,082,335	
TR	Expenditures 15-22, L203	Total Expenditures			5,058,376	
MR/SS	Expenditures 15-22, L287	Total Expenditures			2,175,065	
TORT	Expenditures 15-22, L330	Total Expenditures			0	
				Total Expenditures	\$	93,266,415
LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0	
TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0	
TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0	
TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0	
TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0	
TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0	
TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0	
TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0	
TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0	
O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0	
O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0	
O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0	
O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0	
O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0	
ED	Expenditures 15-22, L8, Col K - (G+I)	1125 Pre-K Programs			532,235	
ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K			1,088,213	
ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs			0	
ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs			259,179	
ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition			47,368	
ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition			0	
ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition			0	
ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition			0	
ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition			0	
ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition			0	
ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition			0	
ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition			0	
ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0	
ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services			163,777	
ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units			3,537,134	
ED	Expenditures 15-22, L113, Col G	- Capital Outlay			400,659	
ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment			1,362,854	
O&M	Expenditures 15-22, L129, Col K - (G+I)	3000 Community Services			7,530	
O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units			36,034	
O&M	Expenditures 15-22, L149, Col G	- Capital Outlay			2,448,804	
O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment			31,763	
DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units			0	
DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			4,210,000	
TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services			0	
TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units			0	
TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
TR	Expenditures 15-22, L203, Col G	- Capital Outlay			19,800	
TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment			0	
MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs			16,022	
MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K			47,088	
MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs			0	
MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs			5,746	
MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services			9,184	
MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units			0	
				Total Deductions	\$	14,223,390
				Total Operating Expenses (Regular K-12)		79,043,025
				9 Mo ADA (See the General State Aid Claim for 2010-2011 (ISBE 64-33, L12)		5,630.37
				Estimated OEPP	\$	14,038.69

A		B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2009-10)					
2	This schedule is completed for school districts only.					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount		
5						
80	PER CAPITA TUITION CHARGE					
81						
82	LESS OFFSETTING RECEIPTS/REVENUES:					
83	TR	Revenues 9-14, L42, Col F	1411 Regular -Transp Fees from Pupils or Parents (In State)	\$	6,747	
84	TR	Revenues 9-14, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)		0	
85	TR	Revenues 9-14, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)		0	
86	TR	Revenues 9-14, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)		0	
87	TR	Revenues 9-14, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)		0	
88	TR	Revenues 9-14, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)		0	
89	TR	Revenues 9-14, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)		0	
90	TR	Revenues 9-14, L55, Col F	1441 Special Ed - Transp Fees from Pupls or Parents (In State)		0	
91	TR	Revenues 9-14, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)		0	
92	TR	Revenues 9-14, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)		0	
93	ED	Revenues 9-14, L75, Col C	1600 Total Food Service		676,494	
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700 Total District/School Activity Income		0	
95	ED	Revenues 9-14, L84, Col C	1811 Rentals - Regular Textbooks		0	
96	ED	Revenues 9-14, L87, Col C	1819 Rentals - Other (Describe & Itemize)		0	
97	ED	Revenues 9-14, L88, Col C	1821 Sales - Regular Textbooks		3,222	
98	ED	Revenues 9-14, L91, Col C	1829 Sales - Other (Describe & Itemize)		0	
99	ED	Revenues 9-14, L92, Col C	1890 Other (Describe & Itemize)		0	
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910 Rentals		788	
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940 Services Provided Other Districts		0	
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991 Payment from Other Districts		0	
103	ED	Revenues 9-14, L106, Col C	1993 Other Local Fees		292,438	
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100 Total Special Education		1,479,798	
105	ED-O&M-MR/SS	Revenues 9-14, L133, Col C,D,G	3200 Total Career and Technical Education		0	
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300 Total Bilingual Ed		482,671	
107	ED	Revenues 9-14, L145, Col C	3360 State Free Lunch & Breakfast		23,105	
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365 School Breakfast Initiative		2,238	
109	ED-O&M	Revenues 9-14, L147,Col C,D	3370 Driver Education		0	
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500 Total Transportation		1,649,103	
111	ED	Revenues 9-14, L155, Col C	3610 Learning Improvement - Change Grants		0	
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660 Scientific Literacy		0	
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695 Truant Alternative/Optional Education		0	
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715 Reading Improvement Block Grant		126,606	
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720 Reading Improvement Block Grant - Reading Recovery		0	
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725 Continued Reading Improvement Block Grant		0	
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726 Continued Reading Improvement Block Grant (2% Set Aside)		0	
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766 Chicago General Education Block Grant		0	
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767 Chicago Educational Services Block Grant		0	
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant		25,435	
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780 Technology - Learning Technology Centers		0	
122	ED-TR	Revenues 9-14, L167, Col C,F	3815 State Charter Schools		0	
123	O&M	Revenues 9-14, L170, Col D	3925 School Infrastructure - Maintenance Projects		0	
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999 Other Restricted Revenue from State Sources		30,280	
125	ED	Revenues 9-14, L180, Col C	4045 Head Start (Subtract)		0	
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	- Total Title V		0	
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	- Total Food Service		1,227,515	
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	- Total Title I		1,134,274	
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	- Total Title IV		17,844	
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through/Low Incidence		1,054,483	
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board		0	
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary		0	
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700 Total CTE - Perkins		0	
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C232 thru J259	4800 Total ARRA Program Adjustments		685,600	
161	ED,O&M,MR/SS	Revenues 9-14, L260, Col C,D,G	4904 Advanced Placement Fee/International Baccalaureate		0	
162	ED-TR-MR/SS	Revenues 9-14, L261, Col C,F,G	4905 Emergency Immigrant Assistance		0	
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4909 Title III - English Language Acquisition		298,168	
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4910 Learn & Serve America		0	
165	ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4920 McKinney Education for Homeless Children		0	
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula		0	
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4932 Title II - Teacher Quality		226,227	
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4960 Federal Charter Schools		0	
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach		167,694	
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program		0	
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)		8,426	
172						
173						
174	Total Allowance for PCTC Computation				\$	9,609,156
175	Net Operating Expense for PCTC Computation					69,433,869
176	Total Depreciation Allowance (from page 27, Col I)					4,539,246
177	Total Allowance for PCTC Computation					73,973,115
178	9 Mo ADA					5,630.37
179	Total Estimated PCTC				\$	13,138.23

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination PROGRAM YEAR 2012							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 12, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>							
11	Value of Commodities Received for Fiscal Year 2010 <i>(Include the value of commodities when determining if an A-133 is required)</i> .							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Program Year 2012 <i>(Data subject to adjustment for "carry-forward" or "termination benefit" totals)</i>							
17								
18			Restricted Program		Unrestricted Program			
19		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
20	Instruction	1000		45,254,148		45,254,148		
21	Support Services:							
22	Pupil	2100		4,576,374		4,576,374		
23	Instructional Staff	2200		4,555,578		4,555,578		
24	General Admin.	2300		2,344,964		2,344,964		
25	School Admin	2400		5,106,947		5,106,947		
26	Business:							
27	Direction of Business Spt. Srv.	2510	348,498	0	348,498	0		
28	Fiscal Services	2520	440,228	0	440,228	0		
29	Oper. & Maint. Plant Services	2540		7,326,150	7,326,150	0		
30	Pupil Transportation	2550		5,077,462		5,077,462		
31	Food Services	2560		640,479		640,479		
32	Internal Services	2570	630,560	0	630,560	0		
33	Central:							
34	Direction of Central Spt. Srv.	2610		0		0		
35	Plan, Rsrch, Dvlp, Eval. Srv.	2620		192,546		192,546		
36	Information Services	2630		106,488		106,488		
37	Staff Services	2640	839,719	0	839,719	0		
38	Data Processing Services	2660	1,114,980	0	1,114,980	0		
39	Other:	2900		0		0		
40	Community Services	3000		180,501		180,501		
41	Total		3,373,985	75,361,637	10,700,135	68,035,487		
42			Restricted Rate		Unrestricted Rate			
43			Total Indirect Costs:	3,373,985	Total Indirect costs:	10,700,135		
44			Total Direct Costs:	75,361,637	Total Direct Costs:	68,035,487		
45			=	4.48%	=	15.73%		

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division (N-330)
 100 North First Street
 Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
 (Section 17-1.5 of the School Code)

School District Name: Community Consolidated School District
 RCDT Number: 5-016-0590-04

Description	Funct. No.	Actual Expenditures, Fiscal Year 2010			Budgeted Expenditures, Fiscal Year 2011		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	655,773		655,773	682,268		682,268
2. Special Area Administration Services	2330	825,811		825,811	886,268		886,268
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	338,231	0	338,231	341,874		341,874
5. Internal Services	2570	589,506		589,506	589,123		589,123
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		2,409,321	0	2,409,321	2,499,533	0	2,499,533
9. Percent Increase (Decrease) for FY2011 (Budgeted) over FY2010 (Actual)							4%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2010" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2010.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2011" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- ☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 115 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 13, 2010 to ensure inclusion in the October 1, 2010 report, postmarked by January 7, 2011 to ensure inclusion in the March 1, 2011 report, or postmarked by August 12, 2011 to ensure inclusion in the October 1, 2011 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- ☐ The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Account 1999 - Educational - District 214 Combined Grant (\$9,374), Outdoor Education Fees (\$28,667), Medicaid Matching Fee for Service (\$74,449) and other revenues without a specific classification (\$1,776,585).
2. Account 1999 - O&M - other revenues without a specific classification (\$125,685).
3. Account 1999 - Transportation - other revenues without a specific classification (\$12,487).
4. Account 3999 - Educational - Illinois Arts Council (\$1,000) and Art and Foreign Language Assistance Grant (\$29,280).
5. Account 4299 - Educational - commodities (\$79,675).
6. Account 4998 - Educational - Technology Enhancing Education (\$8,429)
7. Account 8990 - Educational - Transfer of funds to the capital projects fund
8. Account 7990 - Capital Projects - Transfer of funds from the educational fund
9. Page 25 - amounts listed in column G represent changes in the District's other long term debt

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17
- ⁴ Requires notification to the county clerk to abate an equal amount from taxes next extended.
- ⁵ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 2-3.12 and 17-2.11 of the School Code.
- ⁶ Equals Line 43 minus Line 60.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds(Describe & Itemize).

