

INDEPENDENT AUDITOR'S REPORT  
ON SUPPLEMENTARY INFORMATION

Board of Education  
Community Consolidated School District No. 59  
Arlington Heights, Illinois

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Community Consolidated School District No. 59 (District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated October 15, 2013, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole.

The accompanying Annual Financial Report is presented for purposes of additional analysis and is not a required part of the financial statements. As described more fully in Note 1, these regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

The accompanying Basic Financial Statements, Supplementary Schedules, and Notes to Financial Statements, as listed in the table of contents, is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements. That information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, that information is fairly stated in all material respects in relation to the financial statements as a whole.

The financial profile information, estimated financial profile summary, statistical section, estimated indirect cost rate for federal programs, report on shared services or outsourcing, administrative cost worksheet, itemization schedule and deficit reduction calculation has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.



Crowe Horwath LLP

Oak Brook, Illinois  
October 15, 2013

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: The District is a public school system governed by an elected seven-member board. These financial statements present the District (the primary government) and, if applicable, its component units for which the elected officials of the primary government are financially accountable. Financial accountability is defined as (1) appointment of a voting majority of the component unit's board and either (a) the ability to impose will by the primary government or (b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government or (2) fiscal dependency on the primary government. There are no component units included in the District's reporting entity.

Basis of Presentation: The District's regulatory based financial statements are prepared using accounting principles prescribed by the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America. The regulatory based financial statements are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The District's regulatory based financial statements consist of individual fund statements, including a statement of assets, liabilities and fund balances and a statement of revenues, expenditures and changes in fund balances for the governmental funds. The regulatory based financial statements also include a statement of assets and liabilities for the accounts groups and fiduciary funds.

*Fund Financial Statements* - The financial transactions of the District are recorded in individual funds. A fund is defined, as a fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Separate statements for each fund category – governmental and fiduciary – are presented in the fund financial statements.

Measurement Focus, Basis of Accounting: Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance and (b) demonstrate the source and use of liquid resources.

Governmental fund revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, replacement taxes, grants, entitlements, and donations. The District has recognized approximately 80% of the 2011 tax levy and 80% of the 2012 tax levy in the current fiscal year based on actual collections, as the use of the taxes is permitted during that time. Revenue from replacement taxes is recognized when collected by the state, prior to disbursement to the District. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis.

Revenues considered to be susceptible to accrual include property taxes, intergovernmental revenue, and interest income. Amounts have been recognized as receivables for these revenue sources. All other revenue items are considered to be measurable and available only when cash is received by the District.

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(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Governmental fund expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Fund Details: The District reports the following funds:

General Fund – The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. The District's general fund consists of two accounts: the Educational Account, which records direct costs of instruction and administration, and the Operations and Maintenance Account, which reports all costs of maintaining, improving, or repairing school buildings and property.

Transportation Fund – This fund (a special revenue fund) maintains financial resources held by the District to be used for student transportation revenues and expenditures. State grants and property taxes are the primary sources of revenue for the fund.

IMRF/Social Security Fund – This fund (a special revenue fund) maintains the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security system for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund – This fund (a special revenue fund) maintains financial resources held by the District to be used for temporary interfund loans to other funds.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for the payment of general long-term debt, principal, interest, and related costs.

Capital Projects Fund – This fund accounts for proceeds resulting from each bond issue, receipts from other long term financing agreements, or construction or maintenance grants used to finance a capital project, capital lease, lease purchase agreement, or if a tax is levied in accordance with School Code.

Fiduciary Funds - The District's fiduciary funds are Agency Funds. These Agency Funds are used to account for assets - almost exclusively cash and investments - held by the District as an agent for private organizations, such as student groups.

Account Groups: Account groups are used to establish accounting control and accountability for the District's general fixed assets and the unmatured principal of its general long-term debt. The account groups are self-balancing and are not involved with measurement of results of operations. These account groups are as follows:

General Fixed Assets Account Group: The general long-term account group is used to account for all fixed assets.

General Long-Term Debt Account Group: The general long-term debt account group is used to account for all general long-term debt which is to be financed through governmental funds.

Restricted Resources Policy: When an expenditure/expense is incurred for purposes for which both restricted and unrestricted resources are available, it is the District's policy to apply restricted resources first, then unrestricted resources as needed.

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COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. Actual results could differ from those estimates.

Investments and Interest Income: Investments are stated at fair value through the application of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. Board Policy stipulates the Township School Treasurer shall be custodian of all District funds and shall invest same funds in accordance with the Illinois Public Funds Investment Act (30ILCS 235/0/01 et seq).

All investment income, including changes in the fair value of investments, has been recognized as revenue in the operating statements. The District has adopted a formal written investment and cash management policy.

Interest income is allocated monthly to participating funds based upon their cash and investment balances. Interest income in individual funds could be negative if the fund was in a temporary overdraft position.

Inventories: Inventories are stated at the lower of average cost or market, and expensed when used. Inventories in the governmental funds consist of expendable supplies and are recorded as an expenditure when consumed.

Prepays: The District uses the purchase method to account for prepaids.

Property Tax Revenues Recognition: Property taxes attach as an enforceable lien on January 1. They are levied in December (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about March 1 and August 1 the following year. They are payable in two installments on or about April 1 and on or about September 1 that following year. The County collects such taxes and remits them periodically. The statutory reference regarding the ability to file, collect and deadlines for property taxes can be found in the Illinois Compiled State Statutes under Chapter 35, Sections 200-250.

Property taxes have been levied for tax year 2012 and are intended to be used when received in fiscal year 2013. Property tax revenues are recognized when received throughout the fiscal year; any material amounts that are received within 60 days after year-end are also recognized as revenue. The uncollected portion of the 2011 levy has been recorded as a receivable and the revenue has been deferred. The following are the tax rates applicable to the various levies per \$100 of assessed valuation for the 2012 and 2011 levies:

	Maximum	Actual Rate	
	Rate	2012	2011
Special Education	0.4000	0.0318	0.0258
Education	3.5000	2.1436	1.9295
Operations and Maintenance	0.5500	0.1916	0.1409
Bond and Interest		0.1296	0.1693
Transportation	0.2000	0.1235	0.1049
Municipal Retirement/Social Security		0.0526	0.0516
Working Cash	0.0500	0.0000	0.0000
Life Safety	0.1000	0.0000	0.0000
Tort Immunity		<u>0.0000</u>	<u>0.0000</u>
Total		<u>2.6727</u>	<u>2.4220</u>

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COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Claims and Judgments: Liabilities resulting from claims and judgments, if any, have been reflected in the financial statements in accordance with GASB provisions.

Long-Term Obligations: Long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portions of such obligations have been reported as liabilities in the long-term debt account group.

Bond Issues and Bond Premiums: The District has issued general obligation bonds for which interest is paid on the bonds semiannually. In the fund financial statements, bond premiums are recognized in the year the bonds are issued.

Compensated Absences: District employees are eligible to earn 12 to 14 sick days each year depending on years of service and employee classification. Unused sick leave days accumulate up to the maximum Teachers Retirement System (TRS) allowable days for certified employees and 240 days for Education Support Professionals (ESP) and custodial/maintenance employees. Other employees accumulate unused sick days without limitation. Unused, earned sick days are generally used for credit with both the Teachers Retirement System (TRS) and Illinois Municipal Retirement Fund (IMRF). However, the Administrative Handbook does provide administrative retirees some reimbursement of unused sick days providing they enroll in non-district health insurance plans, the amounts for which are not significant. As such, the accrual for compensated absences does not include any amounts for earned but unused sick pay. Employees who work a 12-month year are entitled to be compensated for vacation time. Vacations are usually taken within the fiscal year. A limit of 10 days may be carried over into the next year. The entire compensated absences liability is reported in the long-term debt account group.

Capital Assets: Capital assets used in governmental fund types of the District are recorded in the fixed asset account group at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The District maintains a capitalization threshold of \$5,000. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	30 - 40 years
Land improvements	20 years
Vehicles	5 years
Equipment	5 - 15 years

Included with the District's equipment capital assets, the District has capitalized an intangible asset, computer software. The District follows the same capitalization policy and estimated useful life for its intangible asset as it does for its equipment capital assets. The District also amortizes the intangible asset utilizing the straight-line method.

Fund Balance: Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. The District has reserved fund balances for inventory and debt service as indicated in the fund financial statements.

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(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 2 - CASH AND INVESTMENTS**

The District is allowed to invest in securities as permitted by School Code of Illinois, Chapter 85, Sections 902 and 906, and Chapter 122, Section 8-7.

The carrying amount of cash was \$14,227,247 at June 30, 2013, while the bank balances were \$14,309,884. All account balances at banks were either insured by the Federal Deposit Insurance Corporation (FDIC) for \$250,000 or collateralized with securities of the U.S. government or with letters of credit issued by the Federal Home Loan Bank held in the District's name by financial institutions acting as the District's agent.

Certificates of deposits amounted to \$260,699 at June 30, 2013. In accordance with the District's policy, all certificates of deposit were collateralized with securities of the U.S. government in an amount equal to 100% of the funds on deposit. All investment collateral is held in safekeeping in the District's name by financial institutions acting as the District's agent. Collateral is priced to market monthly.

The investments which the District may purchase are limited by Illinois law to the following: (1) securities which are fully guaranteed by the U.S. government as to principal and interest, (2) certain U.S. government agency securities, (3) certificates of deposit or time deposits of banks and savings and loan associations which are insured by a federal corporation, (4) short-term discount obligations of the Federal National Mortgage Association, (5) certain short-term obligations of corporations (commercial paper) rated in the highest classifications by at least two of the major rating services, (6) fully collateralized repurchase agreements, (7) the State Treasurer's Illinois and Prime Funds, and (8) money market mutual funds and certain other instruments.

The following schedule reports the fair values and maturities (using the segmented time distribution method) for the District's investments at June 30, 2013.

Investment Type	Fair Value	Investment Maturities		
		Less Than One Year	One to Five Years	Six to Ten Years
FHLB	\$ 27,426,469	\$ 26,634,510	\$ 791,959	\$ -
FFCB	3,529,059	3,529,059	-	-
FHLMC	2,531,311	1,024,456	1,506,855	-
FNMA	11,904,031	11,516,899	33,646	353,486
Money Market Accounts	58,582,900	58,582,900	-	-
Total	\$ 103,973,770	\$ 101,287,824	\$ 2,332,460	\$ 353,486

*Interest Rate Risk* - The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. Return on investment is of secondary importance to safety of principal and liquidity. The policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the policy requires the District investment portfolio to be sufficiently liquid to enable the District to meet all operating requirements as they come due. A portion of the portfolio is required to be invested in readily available funds to ensure appropriate liquidity.

*Credit Risk* - State statutes limit the investments in commercial paper to the top three ratings of two nationally recognized statistical rating organizations (NRSROs). The District's investment policy authorizes investments in any type of security as permitted by Sections 2 through 6 in the *Illinois Public Funds Investment Act*. As of June 30, 2013, all of the District's other investments had 'AAA' ratings with their applicable rating agency.

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(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 2 - CASH AND INVESTMENTS (Continued)**

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a AAA rated, not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees, elected from participating members. It is not registered with the SEC as an investment company but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments are valued at share price, which is the price for which the investment could be sold.

Illinois Funds is an unrated investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, which is the price for which the investment could be sold.

One of the U.S. Treasury Department's objectives for conservatorships is to protect bondholders. As such, declines in fair value below cost for investments in Freddie Mac and Fannie Mae bonds (this is, debt securities) may be treated as temporary. At year end the District's intent is to hold the bonds until they recover.

Credit ratings for the District's investments in debt securities as described by Standard & Poor's and Moody's at June 30, 2013 (excluding investments in U.S. Treasuries which are not considered to have credit risk) are as follows:

<u>Investment Type</u>	<u>Credit Rating</u>
FHLB	Aaa/AA+
FHLMC	Aaa/AA+
FNMA	Aaa/AA+
FFCB	Aaa/AA+

*Custodial Credit Risk* - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy requires that all amounts in excess of any insurance limits be collateralized by securities eligible for the District's investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating service to include Standard & Poor's, Moody's, or Fitch. The market value of the pledge securities shall equal or exceed the portion of the deposit requiring collateralization.

*Concentration of Credit Risk* - The District's investment policy requires diversification of the investment portfolio to minimize risk of loss resulting from over-concentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District to meet their ongoing need for safety, liquidity, and rate of return. At June 30, 2013, 26% of the District's other investments are in the Federal Home Loan Bank and 20% are in the Federal National Mortgage Association.

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COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

**NOTE 2 - CASH AND INVESTMENTS (Continued)**

The following is a reconciliation of the notes to the basic financial statements:

Notes		Financial Statements	
Cash	\$ 14,227,247	Statement 1 - cash and investments	\$ 112,219,028
Certificates of deposit	260,699	Statement 1 - cash - restricted for insurance	6,162,222
Investments	103,973,770	Statement 7 - cash	80,466
	<u>\$ 118,461,716</u>		<u>\$ 118,461,716</u>

**NOTE 3 - CAPITAL ASSETS**

A summary of changes in capital assets for the year ended June 30, 2013 by functions follows:

	Balance at July 1, 2012	Additions	Deletions	Balance at June 30, 2013
Capital assets not being depreciated:				
Land	\$ 1,134,968	\$ -	\$ -	\$ 1,134,968
Construction in Progress	914,096	12,804	914,095	12,805
Total capital assets not being depreciated	<u>2,049,064</u>	<u>12,804</u>	<u>914,095</u>	<u>1,147,773</u>
Capital assets being depreciated:				
Buildings	128,379,034	2,071,010	81,741	130,368,303
Land Improvements	2,191,231	164,596	-	2,355,827
Vehicles	668,290	74,624	-	742,914
Intangible Assets	671,414	31,019	-	702,433
Equipment	31,099,579	417,099	4,720,851	26,795,827
Subtotal	<u>163,009,548</u>	<u>2,758,348</u>	<u>4,802,592</u>	<u>160,965,304</u>
Accumulated depreciation				
Buildings	(54,315,321)	(2,980,728)	(81,741)	(57,214,308)
Land Improvements	(1,240,828)	(81,635)	-	(1,322,463)
Vehicles	(502,835)	(61,743)	-	(564,578)
Intangible Assets	(450,730)	(124,558)	-	(575,288)
Equipment	(26,554,170)	(1,041,267)	(4,569,213)	(23,026,224)
Subtotal	<u>(83,063,884)</u>	<u>(4,289,931)</u>	<u>(4,650,954)</u>	<u>(82,702,861)</u>
Total capital assets being depreciated, net	<u>79,945,664</u>	<u>(1,531,583)</u>	<u>151,638</u>	<u>78,262,443</u>
Capital assets, net	<u>\$ 81,994,728</u>	<u>\$ (1,518,779)</u>	<u>\$ 1,065,733</u>	<u>\$ 79,410,216</u>

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

**NOTE 3 - CAPITAL ASSETS (Continued)**

Depreciation was recognized in the operating activities of the District as follows:

Functions	
Regular Programs	\$ 332,910
Special Programs	12,629
Supplemental Programs	2,961
Bilingual Programs	6,228
Pupils	2,330
Instructional staff	31,496
General administration	2,257
School administration	2,776
Transportation	8,829
Operations and Maintenance	3,745,201
Central	142,314
Total depreciation expense	<u>\$ 4,289,931</u>

**NOTE 4 - LONG-TERM DEBT**

A summary of long-term debt transactions for the year ended is as follows:

	Obligations			Obligations	
	Outstanding	Debt	Debt	Outstanding	Due within
	July 1, 2012	Additions	Retirement	June 30, 2013	one year
Bonds					
2003A G.O. Bonds	\$ 6,030,000	\$ -	\$ 4,705,000	\$ 1,325,000	\$ 1,325,000
2009 G.O. Bonds	7,425,000	-	-	7,425,000	1,885,000
Premium on Bonds	253,603	-	105,274	148,329	-
Total Bonds, net	<u>13,708,603</u>	<u>-</u>	<u>4,810,274</u>	<u>8,898,329</u>	<u>3,210,000</u>
Early Retirement Incentives	653,822	271,258	302,594	622,486	347,215
Other Post-Employment Benefits	207,239	180,314	-	387,553	-
Net Pension Obligation	764,088	228,296	-	992,384	-
Compensated Absences	152,413	630,008	626,491	155,930	155,930
Total Long-Term Debt	<u>\$ 15,486,165</u>	<u>\$ 1,309,876</u>	<u>\$ 5,739,359</u>	<u>\$ 11,056,682</u>	<u>\$ 3,713,145</u>

Outstanding Bond Issues Payable From the Bond and Interest Fund: \$28,435,000 Limited Tax School bonds, Series 2003A dated July 1, 2003, principal due annually on March 1, from 2007 through 2014, with semiannual interest payments on September 1 and March 1 at an interest rate of 2.50% to 5.00%. The Bonds were used for the purpose of advance refunding of the District's outstanding Series 1996 and 1999 General Obligation Bonds. The bonds are paid from the Debt Service Fund.

\$7,425,000 General Obligation Limited School Bonds, Series 2009 dated October 20, 2009, principal due annually on March 1, from 2014 through 2016, with semiannual interest payments on September 1 and March 1 at an interest rate of 2.50% to 3.00%. The Bonds were used for the purpose of increasing the Working Cash fund of the District, and to pay costs associated with the issuance of the bonds. The bonds are paid from the Debt Service Fund.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 4 - LONG-TERM DEBT (Continued)**

The District had previously defeased certain General Obligation and other bonds in prior years by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2013, a total of \$21,370,000 of bonds outstanding is considered defeased.

Legal Debt Margin: The Illinois School Code limits the amount of indebtedness to 6.9% of the most recent available equalized assessed valuation of the District of \$2,831,683,602. The bond principal comprises the District's indebtedness subject to the limit; the District's remaining debt margin as of June 30, 2013 was \$ 186,636,169.

A summary of debt service requirements to maturity for bonds is as follows:

Due In Fiscal Year Ended June 30	School Bonds Series 2003A		School Bonds Series 2009	
	Principal	Interest	Principal	Interest
2014	\$ 1,325,000	\$ 66,250	\$ 1,885,000	\$ 219,876
2015	-	-	3,335,000	163,326
2016	-	-	<b>2,205,000</b>	<b>63,276</b>
Totals	<u>\$ 1,325,000</u>	<u>\$ 66,250</u>	<u>\$ 7,425,000</u>	<u>\$ 446,478</u>

A portion of early retirement incentives and all compensated absences payments are expected to be paid during the upcoming fiscal year. They are paid from the fund from which the employee's salary is charged.

**NOTE 5 - TRANSFERS**

The District transferred monies between funds/accounts during the fiscal year. The transfer from the Debt Service Fund to the Education Fund is a transfer of interest earnings from the current year. The transfer from the Capital Projects Fund to the Operations and Maintenance Fund was to close the Capital Projects Fund. The following transfers were made:

Fund:	<u>Transfer In</u>	<u>Transfer Out</u>
Education Fund	\$ 23,421	\$ -
Operations and Maintenance Fund	5,807	-
Debt Service Fund	-	23,421
Capital Projects Fund	-	5,807
Total transfers	<u>\$ 29,228</u>	<u>\$ 29,228</u>

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(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 6 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters.

The District is self-insured for employee medical coverage. Blue Cross/Blue Shield administers claims for a per-person, per-month fee. Expenditures are recorded as incurred in the form of direct contributions from the District to Blue Cross/Blue Shield for payment of employee health claims and administration fees. The District's liability will not exceed \$135,000 per covered employee in the aggregate as provided by stop-loss provisions incorporated in the plan. There was no stop-loss limit for the July 1, 2012 through June 30, 2012 coverage period.

At June 30, 2013, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, were \$435,234. The estimates are developed based on reports prepared by the administrative agent. For the two years ended June 30, 2013 and June 30, 2012, changes in the liability for unpaid claims are summarized as follows:

	Claims Payable Beginning of Year	Current Year Claims and Changes in Estimates	Claims Payment	Claims Payable End of Year
Fiscal year 2012	\$ 1,253,529	\$ 6,392,835	\$ 7,202,436	\$ 443,928
Fiscal year 2013	443,928	7,673,621	7,682,315	435,234

The District continues to carry commercial insurance for all other risks of loss, including worker's compensation, torts and professional liability insurance. There have been no significant reductions in insurance coverage from coverage in prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE 7 - TERMINATION BENEFITS**

If a certified employee notifies the District by June 30 of an irrevocable intent to retire at the end of the school year four years later and the employee is at the top of the pay scale, the certified employee shall receive a total increase of six percent (6%) per year over his or her salary in the previous year for the final three years of employment prior to retirement. If a certified employee provides notification of an irrevocable intent to retire less than three years in the future and the employee is at the top of the pay scale, the certified employee shall receive a total increase of six percent (6%) in each of the remaining years before he or she retires. As of June 30, 2013, the District's liability for increases due to intent to retire is \$622,486.

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(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 8 - RETIREMENT FUND COMMITMENTS**

Defined Benefit Pension Plan – Teachers' Retirement System: The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the City of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The state of Illinois maintains the primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2013, was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2012 and 2011.

The state of Illinois makes contributions directly to TRS on behalf of the district's TRS-covered employee.

On-Behalf Contributions – The state of Illinois makes employer pension contributions on behalf of the district. For the year ended June 30, 2013, state of Illinois contributions were based on 28.05% of creditable earnings not paid from federal funds, and the district recognized revenue and expenditures of \$12,869,766 in pension contributions that the state of Illinois paid directly to TRS. For the years ended June 30, 2012 and June 30, 2011, the state of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 24.91% (\$11,191,845) and 23.10% (\$10,290,077) respectively.

The District makes other types of employer contributions directly to TRS.

2.2 Formula Contributions – Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2013 were \$270,554. Contributions for the years ending June 30, 2012 and June 30, 2011, were \$264,643 and \$264,832 respectively.

Federal and Trust Fund Contributions – When TRS members are paid from federal and special trust funds administered by the district, there is a statutory requirement for the district to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2013, the employer pension contribution was 28.05% of salaries paid from federal and special trust funds. For the years ended June 30, 2012 and 2011, the employer contribution was 24.91% and 23.10% of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2013, salaries totaling \$766,899 were paid from federal and special trust funds that required employer contributions of \$215,115. For the years ended June 30, 2012 and June 30, 2011, required district contributions were \$170,156 and \$209,813, respectively.

Early Retirement Option – The district is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

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(Continued)



COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 8 - RETIREMENT FUND COMMITMENTS (Continued)**

The maximum employer ERO contributions is 117.5 percent and applies when the member is age 55 at retirement.

For the year ended June 30, 2013, the District paid \$0 to TRS for employer contributions under the ERO program. For the years ended June 30, 2012 and June 30, 2011, the District paid \$0 and \$132,955, respectively, for employer ERO contributions.

Salary Increased Over 6% and Excess Sick Leave –

- If an employer grants salary increases over 6% and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and benefit based on salary increases of up to 6%.
  - For the year ended June 30, 2013, the District paid \$72,779 to TRS for employer contributions due on salary increases in excess of 6%. For the year ended June 30, 2012 and June 30, 2011, the district paid \$41,017 and \$24,360 to TRS for employer contributions due on salary increases in excess of 6%, respectively.
- If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary rate reported by the granting employer during the four-year sick leave review period, and the TRS total normal cost rate (17.63% of salary during the year ended June 30, 2013).
  - For the year ended June 30, 2013, the District paid \$0 to TRS for sick leave days granted in the excess of the normal annual allotment. For the year ended June 30, 2012 and June 30, 2011, the District paid \$0 and \$0 in employer contributions granted for sick leave days, respectively.

TRS financial information, an explanation of TRS benefits, and descriptions of member, District and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2012. The report for the year ended June 30, 2013, is expected to be available in late 2013.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS Web site at [trs.illinois.gov](http://trs.illinois.gov).

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post employment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (4 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central

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(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 8 - RETIREMENT FUND COMMITMENTS (Continued)**

Management Services (CMS) administer the plan with the cooperation of TRS. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to THIS Fund: The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members, which were 0.92% of pay during the year ended June 30, 2013. State of Illinois contributions were \$429,165, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2012 and June 30, 2011 were 0.88% of pay, both years. State contributions on behalf of District employees were \$401,387 and \$394,319, respectively.

Employer contributions to THIS Fund: The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.69% during the years ended June 30, 2013 and 0.66% during the years ended June 30, 2012 and June 30, 2011. For the year ended June 30, 2013, the District paid \$321,445 to the THIS Fund. For the years ended June 30, 2012 and June 30, 2011, the District paid \$301,102 and \$295,058 to the THIS Fund respectively, which was 100% of the required contribution.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp> The 2013 report is listed under "Central Management Services." Prior reports are available under the "Healthcare and Family Services."

Defined Benefit Pension Plan – Illinois Municipal Retirement Fund: The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy* As set by statute, the District Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2012 used by the employer was 10.27 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2012 was 12.25 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

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(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

**NOTE 8 - RETIREMENT FUND COMMITMENTS (Continued)**

*Annual Pension Cost* For fiscal year ending June 30, 2013, the District's annual pension cost of \$1,481,903. See below for a reconciliation of the required contributions versus the actual contributions.

Annual Required Contribution	\$ 1,465,559
Interest on NPO	57,306
ARC Adjustment	<u>(40,963)</u>
Annual Pension Cost	1,481,903
Actual Contribution	<u>1,253,606</u>
Increase (Decrease) in net pension obligation	228,297
Net pension obligation at June 30, 2011	<u>764,088</u>
Net pension obligation at June 30, 2012	<u>\$ 992,384</u>

**Trend Information for the Regular Plan**

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
06/30/13	\$ 1,481,903	84.5%	\$ 992,384
06/30/12	1,379,366	80.4%	764,088
06/30/11	1,304,624	75.4%	493,887

The required contribution for 2012 was determined as part of the December 31, 2010 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010 included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the District's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The District's Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at the December 31, 2010, valuation was 30 years.

*Funded Status and Funding Progress.* As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 70.94 percent funded. The actuarial accrued liability for benefits was \$33,838,493 and the actuarial value of assets was \$23,992,656, resulting in an underfunded actuarial accrued liability (UAAL) of \$9,845,837. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$11,422,315 and the ratio of the UAAL to the covered payroll was 86 percent.

The schedule of funding progress, presented in the required supplementary information section, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS**

Plan Description: The District provides the continuation of health care benefits and life insurance to employees, who retire from the District. Employees who terminate after reaching retirement eligibility in the plan are eligible to elect to continue their health care coverage by paying the monthly premium rate. Retirement for Certified personnel is defined as age 50 and 20 years of service, or age 60 and 10 years of service or age 62 and 5 years of service. Retirement for Non-Certified personnel is defined as age 55 and 25 years of service, or age 60 and 8 years of service or combined age and service of 85.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

**NOTE 9 - OTHER POST EMPLOYMENT BENEFITS (Continued)**

Funding Policy: Funding is provided by The District on a pay-as-you-go basis with no contribution from the retiree. The District's expected contribution on behalf of the employees to the insurance provider was \$118,301 for 2013.

Annual OPEB Cost and Net OPEB Obligation: The District's annual other post employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC). Actuarial calculations reflect a long-term perspective. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liability over thirty years. For fiscal year 2013, the District's annual OPEB cost was \$298,615.

	2013	2012
Annual required contribution	\$ 297,233	\$ 297,233
Interest on net OPEB Obligation	8,290	1,392
Adjustment to the ARC	(6,908)	(928)
Annual OPEB cost	298,615	297,697
Contributions made	(118,301)	(118,301)
Increase in net OPEB obligation	180,314	179,396
Net OPEB beginning of year	207,239	27,843
Net OPEB end of year	\$ 387,553	\$ 207,239
Percentage of Annual OPEB Cost Contributed	39.7%	39.7%

Funded Status and Funding Progress: As of June 30, 2013, the actuarial accrued liability for benefits was \$3,049,862. The covered payroll was \$0, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 0.0%.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/13	\$ -	\$ 3,049,862	\$ 3,049,862	0.00%	\$ -	0.00%
6/30/12	-	3,091,846	3,091,846	0.00%	-	0.00%
6/30/11	-	3,091,846	3,091,846	0.00%	-	0.00%

The District has disclosed in the required schedule of funding progress immediately following the notes to the financial statements the multiyear trend information about the actuarial value of plan assets and the actuarial accrued liability for benefits.

Actuarial Assumptions: In the actuarial valuation for the fiscal year ended June 30, 2013, the entry age normal cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 8% initially, reduced to an ultimate rate of 6% after 6 years. Rates include a 3% general inflation assumption. The Unfunded Accrued Actuarial Liability is being amortized as level dollar amount over 30 years. A discount (interest) rate of 4% was used and salary increases of 4% per year. Probabilities of death for participants were according to the 1994 Group Annuity Mortality Table for Males and Females. 75% of employees currently enrolled in medical plans were assumed to participate and 20% of employees were assumed to have participating spouses. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 10 – COMMITMENTS**

The District had committed to purchase a property in the amount of \$1,850,000 as of June 30, 2013. The purchase of the building was finalized on July 31, 2013.

**NOTE 11 – NEW ACCOUNTING STANDARDS**

In March 2012, the GASB issued Statement No. 66, *Technical Corrections – 2012, an amendment of GASB Statements No. 10 and No. 62*. The objective of this Statement is to improve accounting and financial reporting for a governmental financial reporting entity by resolving conflicting guidance that resulted from the issuance of two pronouncements, Statements No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, and No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This Statement amends Statement 62 by modifying the specific guidance on accounting for (1) operating lease payments that vary from a straight-line basis, (2) the difference between the initial investment (purchase price) and the principal amount of a purchased loan or group of loans, and (3) servicing fees related to mortgage loans that are sold when the stated service fee rate differs significantly from a current (normal) servicing fee rate. These changes clarify how to apply Statement No. 13, *Accounting for Operating Leases with Scheduled Rent Increases*, and result in guidance that is consistent with the requirements in Statement No. 48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues*, respectively. The provisions of this Statement are effective for the District's financial year ending June 30, 2014. Management has not determined what impact, if any, this GASB statement might have on its financial statements.

In June 2012, the GASB issued Statement 67, *Financial Reporting for Pension Plans*. This Statement replaces the requirements of Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans* and Statement 50 as they relate to pension plans that are administered through trusts or similar arrangements meeting certain criteria. The Statement builds upon the existing framework for financial reports of defined benefit pension plans, which includes a statement of fiduciary net position (the amount held in a trust for paying retirement benefits) and a statement of changes in fiduciary net position. Statement 67 enhances note disclosures and RSI for both defined benefit and defined contribution pension plans. Statement 67 also requires the presentation of new information about annual money-weighted rates of return in the notes to the financial statements and in 10-year RSI schedules. The provisions of this Statement are effective for the District's fiscal year ending June 30, 2014. Management has not determined what impact, if any, this GASB statement might have on its financial statements.

In June 2012, the GASB issued Statement 68, *Accounting and Financial Reporting for Pensions*. This Statement replaces the requirements of Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers* and Statement No. 50, *Pension Disclosures*, as they relate to governments that provide pensions through pension plans administered as trusts or similar arrangements that meet certain criteria. Statement 68 requires governments providing defined benefit pensions to recognize their long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits. The Statement also enhances accountability and transparency through revised and new note disclosures and required supplementary information (RSI). The provisions of this Statement are effective for the District's financial year ending June 30, 2015. Management has not determined what impact, if any, this GASB statement might have on its financial statements.

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(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 11 – NEW ACCOUNTING STANDARDS (Concluded)**

In January 2013, the GASB issued Statement 69, *Government Combinations and Disposals of Government Operations*. This Statement establishes accounting and financial reporting standards related to government combinations and disposals of government operations. This Statement requires the use of carrying values to measure the assets and liabilities in a government merger. This Statement also requires measurements of assets acquired and liabilities assumed generally to be based upon their acquisition values. This Statement also provides guidance for transfers of operations that do not constitute entire legally separate entities and in which no significant consideration is exchanged. This Statement defines the term operations for purposes of determining the applicability of this Statement and requires the use of carrying values to measure the assets and liabilities in a transfer of operations. This Statement provides accounting and financial reporting guidance for disposals of government operations that have been transferred or sold. This Statement requires disclosures to be made about government combinations and disposals of government operations to enable financial statement users to evaluate the nature and financial effects of those transactions. The provisions of this Statement are effective for the District's fiscal year ended June 30, 2015, with earlier application being encouraged. Management has not determined what impact, if any, this GASB statement might have on its financial statements.

In April 2013, the GASB issued Statement 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. The objective of this Statement is to improve accounting and financial reporting by state and local governments that extend and receive nonexchange financial guarantees. This Statement requires a government that extends a nonexchange financial guarantee to recognize a liability when qualitative factors and historical data, if any, indicate that it is more likely than not that the government will be required to make a payment on the guarantee. This liability should be reported until legally released as an obligor. This Statement also requires a government that is required to repay a guarantor for making a payment on a guaranteed obligation or legally assuming the guaranteed obligation to continue to recognize a liability until legally released as an obligor. When released as an obligor, the government should recognize revenue as a result of being relieved of the obligation. This Statement also provides additional guidance for intra-entity nonexchange financial guarantees involving blended component units by specifying the information required to be disclosed by governments that extend nonexchange financial guarantee as well as new information to be disclosed by governments that receive nonexchange financial guarantees. The provisions of this Statement are effective for the District's fiscal year ended June 30, 2015, with earlier application being encouraged. Management has not determined what impact, if any, this GASB statement might have on its financial statements in 10-year RSI schedules. The provisions of this Statement are effective for the District's fiscal year ending June 30, 2014. Management has not determined what impact, if any, this GASB statement might have on its financial statements.

**NOTE 12 - BUDGETS AND BUDGETARY ACCOUNTING**

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. The administration submits to the Board of Education a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures and the means of financing them. All governmental funds have legally adopted budgets on the GAAP basis of accounting.
- B. A public hearing is conducted at a public meeting to obtain taxpayer comments.
- C. By September 30, the budget is legally adopted through passage of a resolution.

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(Continued)

COMMUNITY CONSOLIDATED SCHOOL DISTRICT NUMBER 59  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2013

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**NOTE 12 - BUDGETS AND BUDGETARY ACCOUNTING** (Continued)

- D. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to 10% of the total budget between line items within any fund; however, any revisions that alter the total disbursements of any fund must be approved by the Board of Education after a public hearing. The level of control (level at which expenditures may not exceed budget/appropriations) is the fund.
- E. Formal budgeting integration is employed as a management control device during the year for the governmental and expendable trust funds.
- F. Budgeted amounts presented are those originally adopted by the Board of Education.
- G. Budget/appropriations lapse at year end.

The following funds/accounts have legally adopted budgets: General Fund (Educational Account, Operations and Maintenance Account), Transportation Fund, Debt Service Fund, Working Cash Fund, IMRF/Social Security Fund, and the Capital Projects Fund. The original budget was not amended during the fiscal year.

**NOTE 13 - EXCESS OVER BUDGET**

The following funds had an excess of actual expenditures over budget for the year ended June 30, 2013:

<u>Fund</u>	<u>Amount</u>
Transportation Fund	\$ 113,820

Due to ROE on October 15th  
Due to ISBE on November 15th  
SD/JA13

☒ School District  
Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division  
100 North First Street, Springfield, Illinois 62777-0001  
217/785-8779

**Illinois School District/Joint Agreement  
Annual Financial Report \***  
June 30, 2013

**School District/Joint Agreement Information**

(See instructions on inside of this page.)

School District/Joint Agreement Number:

05-016-0590-04

County Name:

Cook

Name of School District/Joint Agreement:

Community Consolidated School District 59

Address:

2123 S. Arlington Heights Rd

City:

Arlington Heights

Email Address:

Zip Code:

60005

**Annual Financial Report**

Type of Auditor's Report Issued:

Qualified ☐  
Adverse ☐  
Disclaimer ☐  
Unqualified ☒

☐ Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).

ISBE Form SD50-35/JA50-60 (05/13)

**Accounting Basis:**

CASH ☐  
ACCRUAL ☒

**Filing Status:**

Submit electronic AFR directly to ISBE

Click on the Link to Submit:

Send ISBE a File

0

**A-133 Single Audit Status:**

YES ☒ NO ☐ Are Federal expenditures greater than \$500,000?  
YES ☒ NO ☐ Is all A-133 Single Audit Information completed and attached?  
YES ☒ NO ☐ Were any financial statement or federal awards findings issued?

☐ Reviewed by Township Treasurer (Cook County only)

Name of Township:

Township Treasurer Name (type or print)

Email Address:

Telephone:

Fax Number:

Signature & Date:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.

In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

**Certified Public Accountant Information**

Name of Auditing Firm:

Crowe Horwath LLP

Name of Audit Manager:

John Weber

Address:

One Mid America Plaza

City:

Oak Brook

State:

IL

Zip Code:

60522-3697

Phone Number:

630-574-7878

Fax Number:

630-574-1608

IL License Number:

066-004207

Expiration Date:

11/30/2013

Email Address:

john.weber@crowehorwath.com

ISBE Use Only

☐ Reviewed by Regional Superintendent/Cook ISC

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:



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## INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

**Round all amounts to the nearest dollar. Do not enter cents.** (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

### Submit AFR Electronically

- \* The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

*Note: CD/Disk no longer accepted.*

- \* AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

*Note: Adobe Acrobat (\*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

### Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.  
*Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*
  - 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
- \* Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
Single Audit Act A-133

### Qualifications of Auditing Firm

- \* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- \* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

**PART A - FINDINGS**

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act. [5 ILCS 420/4A-101]*
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code. [105 ILCS 5/8-2; 10-20.19; 19-6]*
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code. [105 ILCS 5/10-20.21]*
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. *[30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]*
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act. [30 ILCS 115/12]*
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute.
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code. [105 ILCS 5/2-3.27; 2-3.28]*

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]**

- ☐ 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code. [105 ILCS 5/17-16 or 34-23 thru 34-27]*
- ☐ 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]*
- ☐ 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- ☐ 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- ☐ 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 7/1/1991
- ☐ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2013, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

23. Enter the date that the district used to accrue mandated categorical payments

Date: 8/31/2013

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
<b>Intergovernmental Accounts Receivable (150)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	283,451		339,443	31,162	225,140	879,196
<b>Other Receivables (160)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
<b>Deferred Revenues &amp; Other Current Liabilities (490)</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
<b>Direct Receipts/Revenue</b>						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)	1,408,309	36,632	1,861,784	134,591	1,138,314	4,579,630
<b>Total</b>						5,458,826

\* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

\* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

\* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

Crowe Horwath LLP  
Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

John C. Weber  
Signature

10/15/2013  
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>FINANCIAL PROFILE INFORMATION</b>												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	<b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	<b>Tax Year 2012</b>				Equalized Assessed Valuation (EAV):				2,831,683,602				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.021436		+ 0.019160		+ 0.012360		= 0.052960		0.000000				
11													
12													
13	<b>B. Results of Operations *</b>												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
16	90,686,221		87,627,174		3,059,047		127,052,084						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	<b>C. Short-Term Debt **</b>												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		+ 0		+ 0		+ 0		+ 0				
23	Other		Total										
24	0		= 0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	<b>D. Long-Term Debt</b>												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input checked="" type="checkbox"/> a. 6.9% for elementary and high school districts,		195,386,169										
32	<input type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:.....		511 10,908,353										
38													
39													
40	<b>E. Material Impact on Financial Position</b>												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/> Pending Litigation												
45	<input type="checkbox"/> Material Decrease in EAV												
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment												
47	<input type="checkbox"/> Adverse Arbitration Ruling												
48	<input type="checkbox"/> Passage of Referendum												
49	<input type="checkbox"/> Taxes Filed Under Protest												
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
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59													
60													
61													

A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q
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# ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)

[www.isbe.net/sfms/p/profile.htm](http://www.isbe.net/sfms/p/profile.htm)

**District Name:** Community Consolidated School District 59  
**District Code:** 05-016-0590-04  
**County Name:** Cook

## 1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)  
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)  
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)  
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

## 2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)  
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)  
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)  
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)  
 Possible Adjustment:

## 3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)  
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

## 4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)  
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)

## 5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H37)  
 Total Long-Term Debt Allowed (P3, Cell H31)

**Total Profile Score: 4.00 \***

**Estimated 2014 Financial Profile Designation: RECOGNITION**

\* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	<b>CURRENT ASSETS (100)</b>										
4	Cash (Accounts 111 through 115)		86,777,787	4,911,167	2,280,669	5,108,144	273,337	0	19,030,146		
5	Investments	120									
6	Taxes Receivable	130	28,070,225	2,475,826	1,742,192	1,595,268	679,016				
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150	4,489,374	565,361		2,294,674	178,314				
9	Other Receivables	160	149,819	360,091		9,125					
10	Inventory	170	51,313								
11	Prepaid Items	180	455								
12	Other Current Assets (Describe & Itemize)	190									
13	<b>Total Current Assets</b>		119,538,973	8,312,445	4,022,861	9,007,211	1,130,667	0	19,030,146	0	0
14	<b>CAPITAL ASSETS (200)</b>										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	<b>Total Capital Assets</b>										
24	<b>CURRENT LIABILITIES (400)</b>										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420	1,368,442	366,111		680,550	183,484				
27	Other Payables	430	127,129	8,486							
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470	8,068,256	261,241		44	229,258				
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	14,289,252	1,121,081	752,882	2,468,889	292,789		77,410		
33	Due to Activity Fund Organizations	493									
34	<b>Total Current Liabilities</b>		23,853,079	1,756,919	752,882	3,149,283	705,531	0	77,410	0	0
35	<b>LONG-TERM LIABILITIES (500)</b>										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	<b>Total Long-Term Liabilities</b>										
38	Reserved Fund Balance	714	5,522,877		3,269,979		844,800				
39	Unreserved Fund Balance	730	90,163,017	6,555,526		5,857,928	(419,664)	0	18,952,736		
40	Investment in General Fixed Assets										
41	<b>Total Liabilities and Fund Balance</b>		119,538,973	8,312,445	4,022,861	9,007,211	#REF!	425,136	19,030,146	0	0

BASIC FINANCIAL STATEMENTS  
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS  
STATEMENT OF POSITION AS OF JUNE 30, 2013

	A	B	L	M	N
1				Account Groups	
2	ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) 1		80,466		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160	13,957		
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		94,423		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		1,134,968	
17	Building & Building Improvements	230		130,368,303	
18	Site Improvements & Infrastructure	240		2,355,827	
19	Capitalized Equipment	250		28,241,174	
20	Construction in Progress	260		12,805	
21	Amount Available in Debt Service Funds	340			3,269,979
22	Amount to be Provided for Payment on Long-Term Debt	350			7,838,374
23	Total Capital Assets			162,113,077	10,908,353
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations		94,423		
34	Total Current Liabilities	493	94,423		
			94,423		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			10,908,353
37	Total Long-Term Liabilities				10,908,353
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets				
41	Total Liabilities and Fund Balance		94,423	162,113,077	10,908,353

**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2	<b>RECEIPTS/REVENUES</b>										
3	Local Sources	1000	62,422,139	8,356,179	3,871,984	3,400,253	2,326,128	0	103,213	0	0
4	Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
5	State Sources	3000	8,978,541	0	0	2,004,048	0	0	0	0	0
6	Federal Sources	4000	5,421,848	0	0	0	0	0	0	0	0
7	Total Direct Receipts/Revenues		76,822,528	8,356,179	3,871,984	5,404,301	2,326,128	0	103,213	0	0
8	Receipts/Revenues for "On Behalf" Payments <sup>2</sup>	3898	13,298,931								
9	Total Receipts/Revenues		90,121,459	8,356,179	3,871,984	5,404,301	2,326,128	0	103,213	0	0
10	<b>DISBURSEMENTS/EXPENDITURES</b>										
11	Instruction	1000	47,814,144				942,983				
12	Support Services	2000	23,060,132	7,536,668		4,747,515	1,786,959	1,088,117		0	0
13	Community Services	3000	154,219	0		0	913				
14	Payments to Other Districts & Governmental Units	4000	4,278,071	36,425	0	0	0	0			
15	Debt Service	5000	0	0	5,221,353	0	0	0		0	0
16	Total Direct Disbursements/Expenditures		75,308,566	7,573,093	5,221,353	4,747,515	2,730,855	1,088,117		0	0
17	Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>	4180	13,298,931	0	0	0	0	0		0	0
18	Total Disbursements/Expenditures		88,605,497	7,573,093	5,221,353	4,747,515	2,730,855	1,088,117		0	0
19	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup>		1,515,962	783,086	(1,348,369)	656,786	(404,727)	(1,088,117)	103,213	0	0
20	<b>OTHER SOURCES/USES OF FUNDS</b>										
21	<b>OTHER SOURCES OF FUNDS (7000)</b>										
22	<b>PERMANENT TRANSFER FROM VARIOUS FUNDS</b>										
23	Abolishment of the Working Cash Fund <sup>12</sup>	7110									
24	Abatement of the Working Cash Fund <sup>12</sup>	7110									
25	Transfer of Working Cash Fund Interest	7120									
26	Transfer Among Funds	7130									
27	Transfer of Interest	7140	23,421								
28	Transfer from Capital Project Fund to O&M Fund	7150		5,807							
29	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund <sup>4</sup>	7160									
30	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	7170									
31	<b>SALE OF BONDS (7200)</b>										
32	Principal on Bonds Sold	7210									
33	Premium on Bonds Sold	7220									
34	Accrued Interest on Bonds Sold	7230									
35	Sale or Compensation for Fixed Assets <sup>6</sup>	7300									
36	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
37	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
38	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
39	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
40	Transfer to Capital Projects Fund	7800						0			
41	ISRE Loan Proceeds	7900									
42	Other Sources Not Classified Elsewhere	7990									
43	Total Other Sources of Funds		23,421	5,807	0	0	0	0	0	0	0
44	<b>OTHER USES OF FUNDS (8000)</b>										
45	<b>PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)</b>										
46	Abolishment or Abatement of the Working Cash Fund <sup>12</sup>	8110								0	
47	Transfer of Working Cash Fund Interest <sup>12</sup>	8120								0	
48											



**BASIC FINANCIAL STATEMENT**  
**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSEMENTS/EXPENDITURES, OTHER**  
**SOURCES (USES) AND CHANGES IN FUND BALANCE**  
**ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013**

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1										
2										
49	Transfer Among Funds	8130								
50	Transfer of Interest	8140								
51	Transfer from Capital Project Fund to O&M Fund	8150								
	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund <sup>4</sup>	8160								
52	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund <sup>5</sup>	8170								
53				23,421			5,807			0
54	Taxes Pledged to Pay Principal on Capital Leases	8410								0
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420								0
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430								
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440								
58	Taxes Pledged to Pay Interest on Capital Leases	8510								
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520								
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530								
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540								
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610								
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620								
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630								
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640								
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710								
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720								
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730								
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740								
70	Taxes Transferred to Pay for Capital Projects	8810								
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820								
72	Other Revenues Pledged to Pay for Capital Projects	8830								
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840								
74	Transfer to Debt Service Fund to Pay Principal on ISBF Loans	8910								
75	Other Uses Not Classified Elsewhere	8990	1,151,758	70,547	56,798	63,629	10,152	230,599		
76	Total Other Uses of Funds		1,151,758	70,547	80,219	63,629	10,152	230,599	0	0
77	Total Other Sources/Uses of Funds		(1,128,337)	(64,740)	(80,219)	(63,629)	(10,152)	(230,599)	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds									
			387,625	718,346	(1,429,588)	593,157	(414,879)	(127,386)	0	0
79	Fund Balances - July 1, 2012		95,298,269	5,837,180	4,699,567	5,264,771	840,015	1,093,924		
	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)							19,080,122		
80										
81	Fund Balances - June 30, 2013		95,685,894	6,555,526	3,269,979	5,857,928	425,136	18,952,736	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2	<b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>										
3	<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>										
4	Designated Purposes Levies (1110-1120) <sup>7</sup>		58,847,987	5,123,376	3,848,563	3,366,298	528,431		3,301		
5	Leasing Purposes Levy <sup>8</sup>	1130									
6	Special Education Purposes Levy	1140	856,924								
7	FICA/Medicare Only Purposes Levies	1150					943,232				
8	Area Vocational Construction Purposes Levy	1160									
9	Summer School Purposes Levy	1170									
10	Other Tax Levies (Describe & Itemize)	1190									
11	Total Ad Valorem Taxes Levied By District		59,704,911	5,123,376	3,848,563	3,366,298	1,471,663	0	3,301	0	0
12	<b>PAYMENTS IN LIEU OF TAXES</b>										
13	Mobile Home Privilege Tax	1210									
14	Payments from Local Housing Authorities	1220									
15	Corporate Personal Property Replacement Taxes <sup>9</sup>	1230	576,556	3,054,033			850,000				
16	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
17	Total Payments in Lieu of Taxes		576,556	3,054,033	0	0	850,000	0	0	0	0
18	<b>TUITION</b>										
19	Regular - Tuition from Pupils or Parents (In State)	1311	57,433								
20	Regular - Tuition from Other Districts (In State)	1312	16,500								
21	Regular - Tuition from Other Sources (In State)	1313									
22	Regular - Tuition from Other Sources (Out of State)	1314									
23	Summer Sch - Tuition from Pupils or Parents (In State)	1321	13,061								
24	Summer Sch - Tuition from Other Districts (In State)	1322									
25	Summer Sch - Tuition from Other Sources (In State)	1323									
26	Summer Sch - Tuition from Other Sources (Out of State)	1324									
27	CTE - Tuition from Pupils or Parents (In State)	1331									
28	CTE - Tuition from Other Districts (In State)	1332									
29	CTE - Tuition from Other Sources (In State)	1333									
30	CTE - Tuition from Other Sources (Out of State)	1334									
31	Special Ed - Tuition from Pupils or Parents (In State)	1341	183,789								
32	Special Ed - Tuition from Other Districts (In State)	1342	50,580								
33	Special Ed - Tuition from Other Sources (In State)	1343									
34	Special Ed - Tuition from Other Sources (Out of State)	1344									
35	Adult - Tuition from Pupils or Parents (In State)	1351									
36	Adult - Tuition from Other Districts (In State)	1352									
37	Adult - Tuition from Other Sources (In State)	1353									
38	Adult - Tuition from Other Sources (Out of State)	1354									
39	Total Tuition		321,363								
40	<b>TRANSPORTATION FEES</b>										
41	Regular - Transp Fees from Pupils or Parents (In State)	1411				8,070					
42	Regular - Transp Fees from Other Districts (In State)	1412									
43	Regular - Transp Fees from Other Sources (In State)	1413									
44	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
45	Regular - Transp Fees from Other Sources (Out of State)	1416									
46	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
47	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
48	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
49	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
50	CTE - Transp Fees from Pupils or Parents (In State)	1431									
51	CTE - Transp Fees from Other Districts (In State)	1432									
52	CTE - Transp Fees from Other Sources (In State)	1433									
53	CTE - Transp Fees from Other Sources (In State)	1433									

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	<b>Total Transportation Fees</b>					8,070					
64	<b>EARNINGS ON INVESTMENTS</b>										
65	Interest on Investments	1510	480,867	31,229	23,421	25,885	4,465		99,912		
66	Gain or Loss on Sale of Investments	1520									
67	<b>Total Earnings on Investments</b>		480,867	31,229	23,421	25,885	4,465	0	99,912	0	0
68	<b>FOOD SERVICE</b>										
69	Sales to Pupils - Lunch	1611	714,092								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690									
75	<b>Total Food Service</b>		714,092								
76	<b>DISTRICT/SCHOOL ACTIVITY INCOME</b>										
77	Admissions - Athletic	1711									
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	<b>Total District/School Activity Income</b>		0	0							
83	<b>TEXTBOOK INCOME</b>										
84	Rentals - Regular Textbooks	1811									
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1828									
92	Other (Describe & Itemize)	1890									
93	<b>Total Textbook Income</b>		0								
94	<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
95	Rentals	1910		850							
96	Contributions and Donations from Private Sources	1920									
97	Impact Fees from Municipal or County Governments	1930	54,016								
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950	54,026								
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
104	Payment from Other Districts	1991								
105	Sale of Vocational Projects	1992								
106	Other Local Fees	1993	239,083							
107	Other Local Revenues (Describe & Itemize)	1999	277,225							
108	Total Other Revenue from Local Sources		146,691							
109	Total Receipts/Revenues from Local Sources	1000	624,350	0	0	0	0	0	0	0
			8,356,179	3,871,984	3,400,253	2,326,128	0	103,213	0	0
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>										
110										
111	Flow-through Revenue from State Sources	2100								
112	Flow-through Revenue from Federal Sources	2200								
113	Other Flow-Through (Describe & Itemize)	2300								
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0				
<b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>										
115										
116	<b>UNRESTRICTED GRANTS-IN-AID</b>									
117	General State Aid - Sec. 18-8.05	3001	5,113,913							
118	General State Aid - Hold Harmless/Supplemental	3002								
119	Reorganization Incentives (Accounts 3005-3021)	3005								
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099								
121	Total Unrestricted Grants-In-Aid		5,113,913	0	0	0	0	0	0	0
122	<b>RESTRICTED GRANTS-IN-AID</b>									
123	<b>SPECIAL EDUCATION</b>									
124	Special Education - Private Facility Tuition	3100	134,591							
125	Special Education - Extraordinary	3105	1,138,314							
126	Special Education - Personnel	3110	1,408,309							
127	Special Education - Orphanage - Individual	3120	65,934							
128	Special Education - Orphanage - Summer	3130								
129	Special Education - Summer School	3145	5,818							
130	Special Education - Other (Describe & Itemize)	3199								
131	Total Special Education		2,752,966	0	0	0				
132	<b>CAREER AND TECHNICAL EDUCATION (CTE)</b>									
133	CTE - Technical Education - Tech Prep	3200								
134	CTE - Secondary Program Improvement (CTEI)	3220								
135	CTE - WECEP	3225								
136	CTE - Agriculture Education	3235								
137	CTE - Instructor Practicum	3240								
138	CTE - Student Organizations	3270								
139	CTE - Other (Describe & Itemize)	3299								
140	Total Career and Technical Education		0	0		0				
141	<b>BILINGUAL EDUCATION</b>									
142	Bilingual Ed - Downstate - TPI and TBE	3305	716,297							
143	Bilingual Education Downstate - Transitional Bilingual Education	3310								
144	Total Bilingual Ed		716,297							
145	State Free Lunch & Breakfast	3360	36,646							
146	School Breakfast Initiative	3365								
147	Driver Education	3370								
148	Adult Ed (from ICCB)	3410								
149	Adult Ed - Other (Describe & Itemize)	3499								



**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
150	<b>TRANSPORTATION</b>										
151	Transportation - Regular/Vocational	3500				36,632					
152	Transportation - Special Education	3510				1,861,784					
153	Transportation - Other (Describe & Itemize)	3599									
154	<b>Total Transportation</b>		0	0		1,898,416	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3680									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705	349,287			105,632					
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	9,432								
172	<b>Total Restricted Grants-In-Aid</b>		3,864,628	0	0	2,004,048	0	0	0	0	0
173	<b>Total Receipts from State Sources</b>	<b>3000</b>	<b>8,976,541</b>	<b>0</b>	<b>0</b>	<b>2,004,048</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
174	<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>										
175	<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT</b>										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	<b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>		0	0	0	0	0	0	0	0	0
179	<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT</b>										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	<b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>		0	0	0	0	0	0	0	0	0
185	<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE</b>										
186	<b>TITLE V</b>										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural & Low Income Schools	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	<b>Total Title V</b>		0	0		0	0	0			
192	<b>FOOD SERVICE</b>										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	1,285,770								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	209,509								

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
197	Summer Food Service Admin/Program	4225									
198	Child & Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299	130,216				0				
201	<b>Total Food Service</b>		<b>1,625,495</b>								
202	<b>TITLE I</b>										
203	Title I - Low Income	4300	1,504,887								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399		0							
211	<b>Total Title I</b>		<b>1,504,887</b>	<b>0</b>							
212	<b>TITLE IV</b>										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century	4421									
215	Title IV - Other (Describe & Itemize)	4499	0	0							
216	<b>Total Title IV</b>		<b>0</b>	<b>0</b>							
217	<b>FEDERAL - SPECIAL EDUCATION</b>										
218	Fed - Spec Education - Preschool Flow-Through	4600									
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	1,165,722								
221	Fed - Spec Education - IDEA - Room & Board	4625	2,636								
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699		0							
224	<b>Total Federal - Special Education</b>		<b>1,168,358</b>	<b>0</b>							
225	<b>CTE - PERKINS</b>										
226	CTE - Perkins - Title III.E - Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799	0	0							
228	<b>Total CTE - Perkins</b>		<b>0</b>	<b>0</b>							
229	<b>Federal - Adult Education</b>										
230	ARRA - General State Aid - Education Stabilization	4810									
231	ARRA - Title I - Low Income	4850									
232	ARRA - Title I - Neglected, Private	4851									
233	ARRA - Title I - Delinquent, Private	4852									
234	ARRA - Title I - School Improvement (Part A)	4853									
235	ARRA - Title I - School Improvement (Section 1003g)	4854									
236	ARRA - IDEA - Part B - Preschool	4855									
237	ARRA - IDEA - Part B - Flow-Through	4856									
238	ARRA - Title IID - Technology-Formula	4857									
239	ARRA - Title IID - Technology-Competitive	4860									
240	ARRA - McKinney - Vento Homeless Education	4861									
241	ARRA - Child Nutrition Equipment Assistance	4862									
242	Impact Aid Formula Grants	4863									
243	Impact Aid Competitive Grants	4864									
244	Qualified Zone Academy Bond Tax Credits	4865									
245	Qualified School Construction Bond Credits	4866									
246	Build America Bond Tax Credits	4867									
247	Build America Bond Interest Reimbursement	4868									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880									
259	<b>Total Stimulus Programs</b>		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Advanced Placement Fee/International Baccalaureate	4904									
262	Emergency Immigrant Assistance	4905									
263	Title III - English Language Acquisition	4909	369,480								
264	Learn & Serve America	4910									
265	McKinney Education for Homeless Children	4920									
266	Title II - Eisenhower Professional Development Formula	4930									
267	Title II - Teacher Quality	4932	161,800								
268	Federal Charter Schools	4960									
269	Medicaid Matching Funds - Administrative Outreach	4991	193,962								
270	Medicaid Matching Funds - Fee-for-Service Program	4992	397,866								
271	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998									
	<b>Total Restricted Grants-In-Aid Received from the Federal Govt</b>										
272	Thru the State		5,421,848	0	0	0	0	0		0	0
273	<b>Total Receipts/Revenues from Federal Sources</b>	4000	5,421,848	0	0	0	0	0	0	0	0
274	<b>Total Direct Receipts/Revenues</b>		76,822,528	8,356,179	3,871,984	5,404,301	2,326,128	0	103,213	0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
1		Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	25,277,557	3,420,341	411,342	898,649	20,423	2,565	270,738		30,301,615	30,262,233
6	Pre-K Programs	1125		17,026							17,026	524,726
7	Special Education Programs (Functions 1200-1220)	1200	5,330,524	1,077,276	13,568	108,068		90	14,072		6,543,598	5,065,913
8	Special Education Programs Pre-K	1225									0	1,769,785
9	Remedial and Supplemental Programs K-12	1250	560,140	226,523		47,865					834,528	756,695
10	Remedial and Supplemental Programs Pre-K	1275									0	
11	Adult/Continuing Education Programs	1300									0	
12	CTE Programs	1400									0	
13	Interscholastic Programs	1500	419,707	6,727	16,412	26,891		3,464			473,201	448,034
14	Summer School Programs	1600	154,334	1,340	44	29,044					184,762	230,260
15	Gifted Programs	1650	474,611	64,425		3,371					542,407	559,754
16	Driver's Education Programs	1700									0	
17	Bilingual Programs	1800	7,119,299	1,092,258	462	373,971					8,585,990	8,654,807
18	Truant Alternative & Optional Programs	1900									0	
19	Pre-K Programs - Private Tuition	1910									0	
20	Regular K-12 Programs - Private Tuition	1911									0	40,000
21	Special Education Programs K-12 - Private Tuition	1912									331,017	350,000
22	Special Education Programs Pre-K - Tuition	1913									0	
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
25	Adult/Continuing Education Programs - Private Tuition	1916									0	
26	CTE Programs - Private Tuition	1917									0	
27	Interscholastic Programs - Private Tuition	1918									0	
28	Summer School Programs - Private Tuition	1919									0	
29	Gifted Programs - Private Tuition	1920									0	
30	Bilingual Programs - Private Tuition	1921									0	
31	Truants Alternative/Optional Ed Programs - Private Tuition	1922									0	
32	Total Instruction <sup>10</sup>	1000	39,336,172	5,905,916	441,828	1,487,859	20,423	337,136	284,810	0	47,814,144	48,662,207
33	SUPPORT SERVICES (ED)											
34	SUPPORT SERVICES - PUPILS											
35	Attendance & Social Work Services	2110	1,026,693	123,642	47,738	3,009	11,033				1,212,115	1,239,193
36	Guidance Services	2120									0	
37	Health Services	2130	708,793	132,831	26,076	8,626		240			876,566	959,778
38	Psychological Services	2140	897,107	140,977	2,116	3,357					1,043,557	1,074,212
39	Speech Pathology & Audiology Services	2150	1,402,031	182,334	3,350	5,543					1,593,258	1,836,545
40	Other Support Services - Pupils (Describe & Itemize)	2190	127,207	19,217	6,139	5,953		520			159,036	193,865
41	Total Support Services - Pupils	2100	4,161,831	599,001	85,419	26,488	11,033	760	0	0	4,884,532	5,303,593
42	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
43	Improvement of Instruction Services	2210	671,166	118,100	279,148	49,301		262			1,117,977	1,107,082
44	Educational Media Services	2220	2,456,818	492,811	2,044	209,442		429	8,100		3,168,644	3,239,949
45	Assessment & Testing	2230	65,283	399	58,324	66,608					190,614	172,925
46	Total Support Services - Instructional Staff	2200	3,193,267	611,310	339,516	324,351	0	691	8,100	0	4,477,235	4,519,956
47	SUPPORT SERVICES - GENERAL ADMINISTRATION											
48	Board of Education Services	2310	53,452	4,649	741,642	3,896		15,833			819,472	845,499
49	Executive Administration Services	2320	616,820	117,533	8,332	8,937		5,884	5,795		763,301	726,945
50	Special Area Administration Services	2330	843,283	222,636	20,406	5,383		830			1,092,538	1,066,617
51	Tort Immunity Services	2360									0	
52	Total Support Services - General Administration	2300	1,513,555	344,818	770,380	18,216	0	22,547	5,795	0	2,675,311	2,639,061



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
53	Office of the Principal Services	2410	4,056,445	1,041,823	23,045	33,832	5,200	1,645	6,157		5,168,147	5,317,738
54	Other Support Services - School Admin (Describe & Itemize)	2490									0	
55	<b>Total Support Services - School Administration</b>	<b>2400</b>	<b>4,056,445</b>	<b>1,041,823</b>	<b>23,045</b>	<b>33,832</b>	<b>5,200</b>	<b>1,645</b>	<b>6,157</b>	<b>0</b>	<b>5,168,147</b>	<b>5,317,738</b>
56	<b>SUPPORT SERVICES - BUSINESS</b>											
57	Direction of Business Support Services	2510	244,712	65,285	52,706	1,122		1,243			365,068	383,469
58	Fiscal Services	2520	342,537	62,197	13,576	1,424		1,700			421,434	444,147
59	Operation & Maintenance of Plant Services	2540	301	57							358	
60	Pupil Transportation Services	2550	1,717	22	72,612						74,351	54,099
61	Food Services	2560	546,187	11,462	1,805,373	148,089			4,590		2,515,701	2,516,273
62	Internal Services	2570	312,069	56,987	91,404	44,101		1,030	685		506,276	556,679
63	<b>Total Support Services - Business</b>	<b>2500</b>	<b>1,447,523</b>	<b>196,010</b>	<b>2,035,671</b>	<b>194,736</b>	<b>0</b>	<b>3,973</b>	<b>5,275</b>	<b>0</b>	<b>3,883,188</b>	<b>3,952,667</b>
64	<b>SUPPORT SERVICES - CENTRAL</b>											
65	Direction of Central Support Services	2610									0	
66	Planning, Research, Development, & Evaluation Services	2620	26,724	243	48,561	2,318		15			77,861	82,600
67	Information Services	2630	40,274	4,129	50,594			90			95,087	101,790
68	Staff Services	2640	554,306	161,616	45,367	65,316		409			827,034	810,859
69	Data Processing Services	2650	499,865	88,955	85,503	108,561		45	1,332		784,261	901,101
70	<b>Total Support Services - Central</b>	<b>2600</b>	<b>1,121,169</b>	<b>254,943</b>	<b>230,045</b>	<b>176,195</b>	<b>0</b>	<b>559</b>	<b>1,332</b>	<b>0</b>	<b>1,784,243</b>	<b>1,896,350</b>
71	Other Support Services (Describe & Itemize)	2900	16,758	106	169,043	1,569					187,476	267,730
72	<b>Total Support Services</b>	<b>2900</b>	<b>15,510,548</b>	<b>3,048,011</b>	<b>3,653,119</b>	<b>775,387</b>	<b>16,233</b>	<b>30,175</b>	<b>26,659</b>	<b>0</b>	<b>23,060,132</b>	<b>23,658,095</b>
73	<b>COMMUNITY SERVICES (ED)</b>	<b>3000</b>	<b>74,083</b>	<b>23,451</b>	<b>29,063</b>	<b>27,622</b>					<b>154,219</b>	<b>181,957</b>
74	<b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>											
75	<b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>											
76	Payments for Regular Programs	4110									0	
77	Payments for Special Education Programs	4120			1,992,476						1,992,476	1,862,478
78	Payments for Adult/Continuing Education Programs	4130									0	
79	Payments for CTE Programs	4140									0	
80	Payments for Community College Programs	4170									0	
81	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
82	<b>Total Payments to Dist &amp; Other Govt Units (In-State)</b>	<b>4100</b>			<b>1,992,476</b>			<b>0</b>			<b>1,992,476</b>	<b>1,862,478</b>
83	Payments for Regular Programs - Tuition	4210						32,821			32,821	82,000
84	Payments for Special Education Programs - Tuition	4220						2,252,774			2,252,774	2,201,135
85	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
86	Payments for CTE Programs - Tuition	4240									0	
87	Payments for Community College Programs - Tuition	4270									0	
88	Payments for Other Programs - Tuition	4280									0	
89	Other Payments to In-State Govt Units	4290									0	
90	<b>Total Payments to Other District &amp; Govt Units - Tuition (In State)</b>	<b>4200</b>						<b>2,285,595</b>			<b>2,285,595</b>	<b>2,283,135</b>
91	Payments for Regular Programs - Transfers	4310									0	
92	Payments for Special Education Programs - Transfers	4320									0	
93	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
94												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct. #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
95	Payments for CTE Programs - Transfers	4340									0	
96	Payments for Community College Program - Transfers	4370									0	
97	Payments for Other Programs - Transfers	4380									0	
98	Other Payments to In-State Govt Units - Transfers	4390									0	
99	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	
101	Total Payments to Other District & Govt Units	4000			1,992,476			2,285,595			4,278,071	4,145,613
102	DEBT SERVICES (ED)											
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110									0	
105	Tax Anticipation Notes	5120									0	
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
107	State Aid Anticipation Certificates	5140									0	
108	Other Interest on Short-Term Debt	5150									0	
109	Total Interest on Short-Term Debt	5100						0			0	0
110	Debt Services - Interest on Long-Term Debt	5200									0	
111	Total Debt Services	5000						0			0	0
112	PROVISIONS FOR CONTINGENCIES (ED)	6000										
113	Total Direct Disbursements/Expenditures		54,970,803	8,977,378	6,116,486	2,290,868	36,656	2,652,906	311,469	0	75,306,566	200,000
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,515,962	76,847,872
115												
116	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
117	SUPPORT SERVICES (O&M)											
118	SUPPORT SERVICES - PUPILS										0	
119	Other Support Services - Pupils (Describe & Itemize)	2190									0	
120	SUPPORT SERVICES - BUSINESS											
121	Direction of Business Support Services	2510									0	
122	Facilities Acquisition & Construction Services	2530									0	
123	Operation & Maintenance of Plant Services	2540	3,633,423	714,013	1,034,639	1,270,408	835,549	4,395	44,241		7,536,668	7,617,809
124	Pupil Transportation Services	2550									0	
125	Food Services	2560									0	
126	Total Support Services - Business	2500	3,633,423	714,013	1,034,639	1,270,408	835,549	4,395	44,241	0	7,536,668	7,617,809
127	Other Support Services (Describe & Itemize)	2900									0	
128	Total Support Services	2000	3,633,423	714,013	1,034,639	1,270,408	835,549	4,395	44,241	0	7,536,668	7,617,809
129	COMMUNITY SERVICES (O&M)	3000									0	
130	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
131	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
132	Payments for Special Education Programs	4120						36,425			36,425	36,425
133	Payments for CTE Programs	4140									0	
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
135	Total Payments to Other Govt. Units (In-State)	4100			0			36,425			36,425	36,425
136	Payments to Other Govt. Units (Out of State)	4400									0	300
137	Total Payments to Other Dist & Govt Units	4000			0			36,425			36,425	36,725
138	DEBT SERVICES (O&M)	5000										
139	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
140	Tax Anticipation Warrants	5110									0	
141	Tax Anticipation Notes	5120									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
143	State Aid Anticipation Certificates	5140									0	
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
145	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
146	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
147	Total Debt Services	5000									0	0
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										150,000
149	Total Direct Disbursements/Expenditures		3,633,423	714,013	1,034,639	1,270,408	835,549	40,820	44,241	0	7,573,093	7,804,534
150	Excess (Deficiency) of Receipts/Revenues/Over										783,086	
151												
152	<b>30 - DEBT SERVICES (DS)</b>											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	
154	DEBT SERVICES (DS)	5000										
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
156	Tax Anticipation Warrants	5110									0	
157	Tax Anticipation Notes	5120									0	
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
159	State Aid Anticipation Certificates	5140									0	
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
161	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						516,353			516,353	516,538
163	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300						4,705,000			4,705,000	4,705,000
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	
165	Total Debt Services	5000			0			5,221,353			5,221,353	5,221,538
166	PROVISION FOR CONTINGENCIES (DS)	6000			0						5,221,353	5,221,538
167	Total Disbursements/Expenditures				0			5,221,353			5,221,353	5,221,538
168	Excess (Deficiency) of Receipts/Revenues Over										(1,349,369)	
169	Disbursements/Expenditures											
170	<b>40 - TRANSPORTATION FUND (TR)</b>											
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS											
173	Other Support Services - Pupils (Describe & Itemize)	2190									0	
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550	264,002	49,654	4,075,834	347,792		137	10,096		4,747,515	4,618,695
176	Other Support Services (Describe & Itemize)	2900									0	
177	Total Support Services	2000	264,002	49,654	4,075,834	347,792	0	137	10,096	0	4,747,515	4,618,695
178	COMMUNITY SERVICES (TR)	3000									0	
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
181	Payments for Regular Programs	4110									0	
182	Payments for Special Education Programs	4120									0	
183	Payments for Adult/Continuing Education Programs	4130									0	
184	Payments for CTE Programs	4140									0	
185	Payments for Community College Programs	4170									0	
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
187	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
188	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
189	Total Payments to Other Dist & Govt Units	4000										
190	DEBT SERVICES (TR)				0						0	0
191	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
192	Tax Anticipation Warrants	5110										
193	Tax Anticipation Notes	5120										
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
195	State Aid Anticipation Certificates	5140										
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
197	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
198	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
199	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup>	5300										
200	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
201	Total Debt Services								0		0	0
202	PROVISION FOR CONTINGENCIES (TR)	6000										
203	Total Disbursements/Expenditures		264,002	49,654	4,075,834	347,792	0	137	10,096	0	4,747,515	15,000
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										656,786	4,633,695
205												
206	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100		233,208							233,208	389,851
209	Pre-K Programs	1125		162,212							162,212	34,661
210	Special Education Programs (Functions 1200-1220)	1200		332,193							332,193	265,769
211	Special Education Programs - Pre-K	1225									0	107,773
212	Remedial and Supplemental Programs - K-12	1250									0	6,813
213	Remedial and Supplemental Programs - Pre-K	1275									0	
214	Adult/Continuing Education Programs	1300										
215	CTE Programs	1400										
216	Intercholastic Programs	1500		14,902							14,902	5,000
217	Summer School Programs	1600		8,013							8,013	3,500
218	Gifted Programs	1650		5,540							5,540	5,626
219	Driver's Education Programs	1700									0	
220	Bilingual Programs	1800		186,915							186,915	200,095
221	Truants' Alternative & Optional Programs	1900									0	
222	Total Instruction	1000		942,983							942,983	1,019,086
223	SUPPORT SERVICES (MR/SS)	2000										
224	SUPPORT SERVICES - PUPILS											
225	Attendance & Social Work Services	2110		24,860							24,860	23,665
226	Guidance Services	2120									0	
227	Health Services	2130		86,259							86,259	90,703
228	Psychological Services	2140		16,997							16,997	10,328
229	Speech Pathology & Audiology Services	2150		28,703							28,703	18,684
230	Other Support Services - Pupils (Describe & Itemize)	2190		18,758							18,758	20,055
231	Total Support Services - Pupils	2100		175,577							175,577	163,435
232	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
233	Improvement of Instruction Services	2210		18,850							18,850	17,430
234	Educational Media Services	2220		208,116							208,116	206,284
235	Assessment & Testing	2230		2,929							2,929	1,400
236	Total Support Services - Instructional Staff	2200		229,895							229,895	224,114



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
237	<b>SUPPORT SERVICES - GENERAL ADMINISTRATION</b>											
238	Board of Education Services	2310		813							813	775
239	Executive Administration Services	2320		31,860							31,860	30,808
240	Service Area Administrative Services	2330		47,296							47,296	46,034
241	Claims Paid from Self Insurance Fund	2361									0	
242	Workers' Compensation or Workers' Occupation Disease	2362									0	
243	Acts Payments										0	
244	Unemployment Insurance Payments	2363									0	
245	Insurance Payments (Regular or Self-Insurance)	2364									0	
246	Risk Management and Claims Services Payments	2365									0	
247	Judgment and Settlements	2366									0	
248	Educational, Inspectional, Supervisory Services Related to	2387									0	
249	Loss Prevention or Reduction										0	
250	Reciprocal Insurance Payments	2368									0	
251	Legal Services	2369									0	
252	<b>Total Support Services - General Administration</b>	<b>2300</b>		79,969							79,969	77,617
253	<b>SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>											
254	Office of the Principal Services	2410		256,462							256,462	303,771
255	Other Support Services - School Administration	2480									0	
256	(Describe & Itemize)											
257	<b>Total Support Services - School Administration</b>	<b>2400</b>		256,462							256,462	303,771
258	<b>SUPPORT SERVICES - BUSINESS</b>											
259	Direction of Business Support Services	2510		13,936							13,936	14,075
260	Fiscal Services	2520		62,434							62,434	62,979
261	Facilities Acquisition & Construction Services	2530									0	
262	Operation & Maintenance of Plant Services	2540		653,810							653,810	647,255
263	Pupil Transportation Services	2550		38,703							38,703	31,305
264	Food Services	2560		50,082							50,082	11,453
265	Internal Services	2570		56,855							56,855	57,073
266	<b>Total Support Services - Business</b>	<b>2500</b>		875,820							875,820	824,140
267	<b>SUPPORT SERVICES - CENTRAL</b>											
268	Direction of Central Support Services	2610									0	
269	Planning, Research, Development, & Evaluation Services	2620		440							440	17,000
270	Information Services	2630		7,389							7,389	7,489
271	Staff Services	2640		69,570							69,570	66,635
272	Data Processing Services	2650		91,837							91,837	87,485
273	<b>Total Support Services - Central</b>	<b>2600</b>		169,236							169,236	178,609
274	Other Support Services (Describe & Itemize)	2900									0	
275	<b>Total Support Services</b>	<b>2000</b>		1,786,959							1,786,959	1,771,686
276	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>		913							913	12,617
277	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (MR/SS)</b>											
278	Payments for Special Education Programs	4120									0	
279	Payments for CTE Programs	4140									0	
280	<b>Total Payments to Other Dist &amp; Govt Units</b>	<b>4000</b>		0							0	0
281	<b>DEBT SERVICES (MR/SS)</b>											
282	<b>DEBT SERVICE - INTEREST ON SHORT-TERM DEBT</b>											
283	Tax Anticipation Warrants	5110									0	
284	Tax Anticipation Notes	5120									0	
285	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
283	State Aid Anticipation Certificates	5140									0	
284	Other (Describe & Itemize)	5150									0	
285	Total Debt Services - Interest	5000						0			0	0
286	PROVISION FOR CONTINGENCIES (M/R/S/S)	6000										10,000
287	Total Disbursements/Expenditures			2,730,855				0			2,730,855	2,813,391
288	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(404,727)	
289												
290	<b>60 - CAPITAL PROJECTS (CP)</b>											
291	SUPPORT SERVICES (CP)											
292	SUPPORT SERVICES - BUSINESS											
293	Facilities Acquisition and Construction Services	2530					1,088,117				1,088,117	1,356,370
294	Other Support Services (Describe & Itemize)	2900									0	
295	Total Support Services	2000	0	0	0	0	1,088,117	0	0	0	1,088,117	1,356,370
296	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
297	PAYMENTS TO OTHER GOVT UNITS (In-State)	4100									0	
298	Payments to Other Govt Units (In-State)	4120									0	
299	Payments for Special Education Programs	4140									0	
300	Payments for CTE Programs	4190									0	
301	Other Payments to In-State Govt. Units (Describe & Itemize)	4000			0						0	0
302	Total Payments to Other Dist & Govt Units	4000			0						0	0
303	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
304	Total Disbursements/Expenditures		0	0	0	0	1,088,117	0	0	0	1,088,117	1,356,370
305	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,088,117)	
306												
307	<b>70 - WORKING CASH (WC)</b>											
308												
309	<b>80 - TORT FUND (TF)</b>											
310	SUPPORT SERVICES - GENERAL ADMINISTRATION											
311	Claims Paid from Self Insurance Fund	2361									0	
312	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
313	Unemployment Insurance Payments	2363									0	
314	Insurance Payments (Regular or Self-Insurance)	2364									0	
315	Risk Management and Claims Services Payments	2365									0	
316	Judgment and Settlements	2366									0	
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
318	Reciprocal Insurance Payments	2368									0	
319	Legal Services	2369									0	
320	Property Insurance (Buildings & Grounds)	2371									0	
321	Vehicle Insurance (Transportation)	2372									0	
322	Total Support Services - General Administration	2000	0	0	0	0	0	0	0	0	0	0
323	DEBT SERVICES (TF)	5000										
324	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
325	Tax Anticipation Warrants	5110									0	
326	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
327	Other Interest or Short-Term Debt	5150									0	
328	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
329	PROVISIONS FOR CONTINGENCIES (TF)	6000										
330	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
331	Excess (Deficiency) of Receipts/Revenues Over											
332											0	
333	<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>											
334	<b>SUPPORT SERVICES (FP&amp;S)</b>											
335	<b>SUPPORT SERVICES - BUSINESS</b>											
336	Facilities Acquisition & Construction Services	2630									0	
337	Operation & Maintenance of Plant Services	2540									0	
338	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
339	Other Support Services (Describe & Itemize)	2900										
340	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
341	<b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
343	Total Payments to Other Dist & Govt Units	4000						0			0	0
344	<b>DEBT SERVICES (FP&amp;S)</b>											
345	<b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>											
346	Tax Anticipation Warrants	5110									0	
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
348	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
349	<b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>											
350	Debt Service - Payments of Principal on Long-Term Debt is (Lease/Purchase Principal Retired)	5300									0	
351	Total Debt Service	5000						0			0	0
352	<b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>											
353	Total Disbursements/Expenditures	6000	0	0	0	0	0	0	0	0	0	0
354	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

**FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009**  
(Detailed Schedule of Receipts and Disbursements)

District's Accounting Basis is ACCRUAL														DISBURSEMENTS										
A	B	C	D	E	F	G	H	I	J	K	L													
ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures													
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)													
Beginning Balance July 1, 2012																								
ARRA - General State Aid	4850	0									0													
ARRA - Title I Low Income	4851	0									0													
ARRA - Title I Neglected - Private	4852	0									0													
ARRA - Title I Delinquent - Private	4853	0									0													
ARRA - Title I School Improvement (Part A)	4854	0									0													
ARRA - Title I School Improvement (Section 1003g)	4855	0									0													
ARRA - IDEA Part B Preschool	4856	0									0													
ARRA - IDEA Part B Flow Through	4857	0									0													
ARRA - Title II D Technology Formula	4860	0									0													
ARRA - Title II D Technology Competitive	4861	0									0													
ARRA - McKinney - Vento Homeless Education	4862	0									0													
ARRA - Child Nutrition Equipment Assistance	4863	0									0													
Impact Aid Construction Formula	4864	0									0													
Impact Aid Construction Competitive	4865	0									0													
OZAB Tax Credits	4866	0									0													
OSCB Tax Credits	4867	0									0													
Build America Bonds Tax Credits	4868	0									0													
Build America Bonds Interest Reimbursement	4869	0									0													
ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0													
ARRA - Other II	4871	0									0													
ARRA - Other III	4872	0									0													
ARRA - Other IV	4873	0									0													
ARRA - Other V	4874	0									0													
ARRA - Early Childhood	4875	0									0													
ARRA - Other VII	4876	0									0													
ARRA - Other VIII	4877	0									0													
ARRA - Other IX	4878	0									0													
ARRA - Other X	4879	0									0													
ARRA - Other XI	4880	0									0													
Total ARRA Programs		0	0	0	0	0	0	0	0	0	0													
Ending Balance June 30, 2013		0									0													

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

Payments of maintenance costs;  
Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;  
Purchase or upgrade of vehicles;  
Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;  
Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;  
School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

- Payments of maintenance costs;
- Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- Purchase or upgrade of vehicles;
- Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
- School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:



	A	B	C	D	E	F
	SCHEDULE OF AD VALOREM TAX RECEIPTS					
1	Description	Taxes Received 7-1-12 Thru 6-30-13 (from 2011 Levy & Prior Levies) *	Taxes Received (from the 2012 Levy)	Taxes Received (from 2011 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2012 Levy)	Estimated Taxes Due (from the 2012 Levy) (Column E - C)
2						
3						
4	Educational	58,847,987	48,228,255	10,619,732	60,700,000	12,471,745
5	Operations & Maintenance	5,123,376	4,331,869	791,507	5,425,670	1,093,801
6	Debt Services **	3,848,563	2,916,683	931,880	3,670,931	754,248
7	Transportation	3,366,298	2,780,872	585,426	3,500,000	719,128
8	Municipal Retirement	528,431	528,431	0	675,000	146,569
9	Capital Improvements	0	0	0	0	0
10	Working Cash	3,301	0	3,301	0	0
11	Tort Immunity	0	0	0	0	0
12	Fire Prevention & Safety	0	0	0	0	0
13	Leasing Levy	0	0	0	0	0
14	Special Education	856,924	715,081	141,843	900,000	184,919
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	943,232	655,426	287,806	815,000	159,574
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	73,518,112	60,156,617	13,361,495	75,686,601	15,529,984
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

A											B	C	D	E	F	G	H	I	J		
SCHEDULE OF SHORT-TERM DEBT																					
1	Description										Outstanding Beginning 07/01/12	Issued 07/01/12 Through 06/30/13	Retired 07/01/12 Through 06/30/13	Outstanding Ending 06/30/13							
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX																				
3	ANTICIPATION NOTES (CPPT)																				
4	Total CPPT Notes														0						
5	TAX ANTICIPATION WARRANTS (TAW)																				
6	Educational Fund																				
7	Operations & Maintenance Fund																				
8	Debt Services - Construction																				
9	Debt Services - Working Cash																				
10	Debt Services - Refunding Bonds																				
11	Transportation Fund																				
12	Municipal Retirement/Social Security Fund																				
13	Fire Prevention & Safety Fund																				
14	Other - (Describe & Itemize)																				
15	Total TAWs										0	0	0	0							
16	TAX ANTICIPATION NOTES (TAN)																				
17	Educational Fund																				
18	Operations & Maintenance Fund																				
19	Fire Prevention & Safety Fund																				
20	Other - (Describe & Itemize)																				
21	Total TANs										0	0	0	0							
22	TEACHERS/EMPLOYEES' ORDERS (T/O)																				
23	Total T/Os (Educational, Operations & Maintenance, & Transportation Funds)														0						
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)																				
25	Total GSAACs (All Funds)														0						
26	OTHER SHORT-TERM BORROWING																				
27	Total Other Short-Term Borrowing (Describe & Itemize)														0						
28																					
29	SCHEDULE OF LONG-TERM DEBT																				
	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/12	Issued 7/1/12 thru 6/30/13	Any differences described and itemized	Retired 7/1/12 thru 6/30/13	Outstanding 6/30/13	Amount to be Provided for Payment on Long-Term Debt											
30	2003 General Obligation Bonds	07/01/03	28,435,000	2	6,030,000			4,705,000	1,325,000	0											
31	2009 General Obligation Bonds	10/20/09	7,425,000	1	7,425,000				7,425,000	5,480,021											
32	Early Retirement Incentive	07/07/07		7	653,822		(31,336)		622,486	622,486											
33	Other Post Employment Benefits	07/01/09		8	207,239		180,314		387,553	387,553											
34	Net Pension Obligation	01/01/10		9	764,088		228,296		992,384	992,384											
35	Compensated Absences				152,413		3,517		155,930	155,930											
36									0	0											
37									0	0											
38									0	0											
39									0	0											
40									0	0											
41									0	0											
42									0	0											
43									0	0											
44									0	0											
45									0	0											
46									0	0											
47									0	0											
48									0	0											
49			35,860,000		15,232,562	0	380,791	4,705,000	10,908,353	7,638,374											
50									0	0											
51	* Each type of debt issued must be identified separately with the amount:																				
52	1. Working Cash Fund Bonds																				
53	2. Funding Bonds																				
54	3. Refunding Bonds																				
55	4. Fire Prevent, Safety, Environmental and Energy Bonds																				
56	5. Tort Judgment Bonds																				
57	6. Building Bonds																				
58	7. Other																				
59	8. Other																				
60	9. Other																				

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

A	B	C	D	E	F	G	H	I	J	K
<b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>										
1				Description	Account No	Tort Immunity <sup>a</sup>	Special Education	Area Vocational Construction	School Facility Occupation Taxes <sup>b</sup>	Driver Education
2				Cash Basis Fund Balance as of July 1, 2012						
3				<b>RECEIPTS:</b>						
4				Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100		856,924			
5				Earnings on Investments	10, 20, 40, 50 or 60-1500					
6				Drivers' Education Fees	10-1970					
7				School Facility Occupation Tax Proceeds	30 or 60-1983					
8				Driver Education	10 or 20-3370					
9				Other Receipts (Describe & itemize on tab "Itemization 32")						
10				Sale of Bonds	10, 20, 40 or 60-7200					
11				<b>Total Receipts</b>		0	856,924	0	0	0
12				<b>DISBURSEMENTS:</b>						
13				Instruction	10 or 50-1000		856,924			
14				Facilities Acquisition & Construction Services	20 or 60-2530					
15				Tort Immunity Services	10, 20, 40-2360-2370					
16				<b>DEBT SERVICE</b>						
17				Debt Services - Interest on Long-Term Debt	30-5200					
18				Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
19				Debt Services Other (Describe & itemize on tab "Itemization 32")	30-5400				0	
20				<b>Total Debt Services</b>						
21				Other Disbursements (Describe & itemize on tab "Itemization 32")						
22				<b>Total Disbursements</b>		0	856,924	0	0	0
23				<b>Ending Cash Basis Fund Balance as of June 30, 2012</b>		0	0	0	0	0
24				<b>Reserved Fund Balance</b>	714					
25				<b>Unreserved Fund Balance</b>	730					
26						0	0	0	0	0
27										
<b>SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup></b>										
28										
29				Yes <input type="checkbox"/> No <input type="checkbox"/>	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?					
30					If yes, list in the aggregate the following:					
31					Total Claims Payments:					
32					Total Reserve Remaining:					
33					Using the following categories, list all other Tort Immunity expenditures not included in line 30 above. Include the total dollar amount for each category.					
34										
35				<b>Expenditures:</b>						
36				Workers' Compensation Act and/or Workers' Occupational Disease Act						
37				Unemployment Insurance Act						
38				Insurance (Regular or Self-Insurance)						
39				Risk Management and Claims Service						
40				Judgments/Settlements						
41				Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction						
42				Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)						
43				Legal Services						
44				Principal and Interest on Tort Bonds						
45										
46				<sup>a</sup>	Schedules for Tort Immunity are to be completed <u>only if</u> expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <u>other</u> than Tort Immunity Fund (80).					
47				<sup>b</sup>	55 ILCS 5/5-1006.7					
48										

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Schedule of Capital Outlay and Depreciation											
4	Description of Assets	Acct #	Cost 7-1-12	Add: Additions 2012-13	Less: Deletions 2012-13	Cost 6-30-13	Life In Years	Accumulated Depreciation 7-1-12	Add: Depreciation Allowable 2012-13	Less: Depreciation Deletions 2012-13	Accumulated Depreciation 6-30-13	Balance Undepreciated 6-30-13
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	1,134,968			1,134,968						1,134,968
8	Depreciable Land	222				0					0	0
9	Buildings	230										
10	Permanent Buildings	231	128,379,034	2,071,010	81,741	130,368,303	50	54,315,321	2,980,728	81,741	57,214,308	73,153,995
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings	240	2,191,231	164,596		2,355,827	20	1,240,828	81,635		1,322,463	1,033,364
13	Capitalized Equipment	250										
14	10 Yr Schedule	251	32,439,283	522,742	4,720,851	28,241,174	10	27,507,735	1,227,804	4,568,979	24,166,560	4,074,614
15	5 Yr Schedule	252				0	5				0	0
16	3 Yr Schedule	253				0	3				0	0
17	Construction in Progress	260	914,096	12,804	914,095	12,805	-					12,805
18	Total Capital Assets	200	165,058,612	2,771,152	5,716,687	162,113,077		83,063,884	4,290,167	4,650,720	82,703,331	79,409,746
19	Non-Capitalized Equipment	700				365,806	10					
20	Allowable Depreciation											

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)					
2	This schedule is completed for school districts only.					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount	
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L113	Total Expenditures	\$	75,306,566	
9	O&M	Expenditures 15-22, L149	Total Expenditures		7,573,093	
10	DS	Expenditures 15-22, L167	Total Expenditures		5,221,353	
11	TR	Expenditures 15-22, L203	Total Expenditures		4,747,515	
12	MR/SS	Expenditures 15-22, L287	Total Expenditures		2,730,855	
13	TORT	Expenditures 15-22, L330	Total Expenditures		0	
14					Total Expenditures	\$ 95,579,382
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0	
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0	
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 9-14, L50, Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education		0	
34	ED	Expenditures 15-22, L6, Col K - (G+I)	1125 Pre-K Programs		17,026	
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K		0	
36	ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
38	ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs		184,762	
39	ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition		331,017	
42	ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition		0	
47	ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition		0	
49	ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition		0	
50	ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition		0	
52	ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services		154,219	
53	ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units		4,278,071	
54	ED	Expenditures 15-22, L113, Col G	- Capital Outlay		36,656	
55	ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment		311,469	
56	O&M	Expenditures 15-22, L129, Col K - (G+I)	3000 Community Services		0	
57	O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units		36,425	
58	O&M	Expenditures 15-22, L149, Col G	- Capital Outlay		835,549	
59	O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment		44,241	
60	DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units		0	
61	DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		4,705,000	
62	TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services		0	
63	TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units		0	
64	TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0	
65	TR	Expenditures 15-22, L203, Col G	- Capital Outlay		0	
66	TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment		10,096	
67	MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs		162,212	
68	MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K		0	
69	MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K		0	
70	MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs		0	
71	MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs		8,013	
72	MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services		913	
73	MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units		0	
74						
75					Total Deductions	\$ 11,115,669
76					Total Operating Expenses (Regular K-12)	84,463,713
77					9 Mo ADA (See the General State Aid Claim for 2012-2013 (ISBE 54-33, L12))	5,912.52
78					Estimated OEPP *	\$ 14,285.57
79						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (CEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)					
2	This schedule is completed for school districts only.					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
80	PER CAPITA TUITION CHARGE					
81						
82	LESS OFFSETTING RECEIPTS/REVENUES:					
83	TR	Revenues 9-14, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$	8,070
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		714,092
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		0
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		0
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		850
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees		239,083
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		2,752,968
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		0
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		716,297
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		36,646
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		0
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		1,898,416
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L167, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Learning Technology Centers		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		9,432
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		1,625,495
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		1,504,887
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through/Low Incidence		1,165,722
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		2,636
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		0
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C231 thru J258	4800	Total ARRA Program Adjustments		0
161	ED	Revenues 9-14, L260, Col C	4901	Race to the Top		0
162	ED,O&M,MR/SS	Revenues 9-14, L261, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4905	Emergency Immigrant Assistance		0
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4909	Title III - English Language Acquisition		369,480
165	ED-TR-MR/SS	Revenues 9-14, L264, Col C,F,G	4910	Learn & Serve America		0
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4932	Title II - Teacher Quality		161,800
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4960	Federal Charter Schools		0
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		193,962
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		397,866
172	ED-O&M-TR-MR/SS	Revenues 9-14, L271, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		0
173						
174				Total Allowance for PCTC Computation	\$	11,797,700
175				Net Operating Expense for PCTC Computation		72,866,013
176				Total Depreciation Allowance (from page 27, Col I)		4,326,748
177				Total Allowance for PCTC Computation		76,992,761
178				9 Mo ADA		5,912.52
179				Total Estimated PCTC *	\$	13,021.99
180						
181						
182	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					

## ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	<b>ESTIMATED INDIRECT COST RATE DATA</b>						
2	<b>SECTION I</b>						
3	<b>Financial Data To Assist Indirect Cost Rate Determination</b>						
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	<b>Support Services - Direct Costs (1-2000) and (5-2000)</b>						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)						
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L62)</i>			1,805,373			
11	Value of Commodities Received for Fiscal Year 2012 <i>(Include the value of commodities when determining if an A-133 is required)</i>			130,216			
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	<b>SECTION II</b>						
16	<b>Estimated Indirect Cost Rate for Federal Programs</b>						
17		Function	Indirect Costs	Restricted Program Direct Costs	Indirect Costs	Unrestricted Program Direct Costs	Indirect Costs
18							
19	Instruction	1000		48,451,894		48,451,894	
20	Support Services:						
21	Pupil	2100		5,049,076		5,049,076	
22	Instructional Staff	2200		4,699,030		4,699,030	
23	General Admin.	2300		2,749,485		2,749,485	
24	School Admin	2400		5,413,252		5,413,252	
25	Business:						
26	Direction of Business Spt. Srv.	2510	379,004	0	379,004	0	0
27	Fiscal Services	2520	483,868	0	483,868	0	0
28	Oper. & Maint. Plant Services	2540		7,311,046	7,311,046		0
29	Pupil Transportation	2550		4,850,473		4,850,473	
30	Food Services	2560		755,820		755,820	
31	Internal Services	2570	562,446	0	562,446	0	0
32	Central:						
33	Direction of Central Spt. Srv.	2610		0		0	
34	Plan, Rsrch, Dvlp. Eval. Srv.	2620		78,301	78,301		78,301
35	Information Services	2630		102,476		102,476	
36	Staff Services	2640	896,604	0	896,604	0	0
37	Data Processing Services	2660	874,766	0	874,766	0	0
38	Other:	2900		187,476		187,476	
39	Community Services	3000		155,132		155,132	
40	Total		3,196,688	79,803,461	10,507,734	72,492,415	
41			<b>Restricted Rate</b>		<b>Unrestricted Rate</b>		
42			Total Indirect Costs:	3,196,688	Total Indirect costs:	10,507,734	
43			Total Direct Costs:	79,803,461	Total Direct Costs:	72,492,415	
44			=	4.01%	=	14.49%	
45							

A		B	C	D	E
<b>REPORT ON SHARED SERVICES OR OUTSOURCING</b> <b>School Code, Section 17-1.1 (Public Act 97-0357)</b> <b>Fiscal Year Ending June 30, 2013</b>					
Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: <a href="http://www.isbe.net/sfms/afr/afr.htm">http://www.isbe.net/sfms/afr/afr.htm</a> .					
Community Consolidated School 05-016-0590-04					
1	<input type="checkbox"/> Check if the schedule is not applicable. Indicate with an (X) if Deficit Reduction Plan is Required for Annual Budget	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.  (Limit text to 200 characters, for additional space use line 33 and 38)
2					
3					
4					
5	<b>Service or Function (Check all that apply)</b>	Barriers to Implementation			
6					
7					
8					
9	Curriculum Planning				
10	Custodial Services				
11	Educational Shared Programs				
12	Employee Benefits				
13	Energy Purchasing				
14	Food Services				
15	Grant Writing				
16	Grounds Maintenance Services				
17	Insurance				
18	Investment Pools				
19	Legal Services				
20	Maintenance Services				
21	Personnel Recruitment				
22	Professional Development				
23	Shared Personnel				
24	Special Education Cooperatives		X	X	Outsourced Services: NSSED Coop
25	STEM (science, technology, engineering and math) Program Offerings				
26	Supply & Equipment Purchasing				
27	Technology Services				
28	Transportation				
29	Vocational Education Cooperatives				
30	All Other Joint/Cooperative Agreements		X	X	Township High School District 214 - Property Tax appeals
31	Other		X	X	Mt. Prospect Community Connections Center.
32					
33					
34					
35	Additional space for Column (D) - Barriers to Implementation:				
36					
37					
38					
39					
40	Additional space for Column (E) - Name of LEA:				
41					
42					
43					
44					



ILLINOIS STATE BOARD OF EDUCATION  
School Business Services Division (N-330)  
100 North First Street  
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: Community Consolidated School District  
RCDT Number: 05-016-0590-04

Description	Funct. No.	Actual Expenditures, Fiscal Year 2013			Budgeted Expenditures, Fiscal Year 2014		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	763,301		763,301			0
2. Special Area Administration Services	2330	1,092,538		1,092,538			0
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	365,068	0	365,068			0
5. Internal Services	2570	506,276		506,276			0
6. Direction of Central Support Services	2610	0		0			0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		2,727,183	0	2,727,183	0	0	0
Percent Increase (Decrease) for FY2014 (Budgeted) over FY2013 (Actual)							Enter Budget Data

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2013" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2013. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2014" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

☐

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.

☐

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 16, 2013 to ensure inclusion in the Fall 2013 report, postmarked by January 17, 2014 to ensure inclusion in the Spring 2014 report, or postmarked by August 15, 2014 to ensure inclusion in the Fall 2014 report. Information on the waiver process can be found at [www.isbe.net/isbewaivers/default.htm](http://www.isbe.net/isbewaivers/default.htm).

☐

The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

**This page is provided for detailed itemizations as requested within the body of the report.**  
Type Below.

- 1.
- 2.
- 3.
- 4.

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

**Instructions to insert word doc or pdf files:**

Choose: **Insert** - Select: **Object** - Select **Create New** tab -  
Select file type **Adobe Acrobat or Microsoft Word Document** - Select **Create from File** tab - Select **Browse** -  
Select file that you want to embed - Check **Display as icon** - Select **OK**.

If you have trouble inserting pdf files it is because you do not have the Adobe program.

	A	B	C	D	E	F	G	H
1	<b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b>							
2	<b>New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)</b>							
3	<p><b>Instructions:</b> If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2013 annual budget to be amended to include a "deficit reduction plan" and narrative.</p>							
4	<p>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>							
5	<b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b> (All AFR pages must be completed to generate the following calculation)							
6		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL		
7	Direct Revenues	76,822,528	8,356,179	5,404,301	103,213	90,686,221		
8	Direct Expenditures	75,306,566	7,573,093	4,747,515		87,627,174		
9	Difference	1,515,962	783,086	656,786	103,213	3,059,047		
10	Fund Balance - June 30, 2013	95,685,894	6,555,526	5,857,928	18,952,736	127,052,084		
11					<b>Balanced - no deficit reduction plan is required.</b>			
12								
13								
14								

## Audit Checklist

All entries must balance within the individual fund statements and schedules as instructed below.

Any error messages left unresolved below, will be returned to the school district/joint agreement.

Round all entries to the nearest dollar.

1. The auditor's Opinion and Notes to the Financial Statements are embedded in the "Opinion-Notes 34" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations
4. All Other accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization 32" tab.
5. In all funds, Function No. 2900 does not include Worker's Compensation or Unemployment Insurance.
6. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
7. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
8. If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.

### Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual.	
2. The A-133 related documents must be completed and attached.	
What Basis of Accounting is used?	ACCRUAL
Accounting for late payments (Audit Questionnaire Section D)	FALSE
Are Federal Expenditures greater than \$500,000?	OK
Is all A133 information completed and enclosed?	OK
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
3. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.	OK
Section D: Check a or b that agrees with the school district type.	OK
4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
5. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	#REF!
Fund 60, Cell H13 must = Cell H41.	ERROR!
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
6. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	#REF!
Fund 60, Cells H38+H39 must = Cell H81.	ERROR!
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
8. Page 25: Schedule of Bonds Payable must = Pages 5, 8 & 18: Basic Financial Statements.	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt issued (P25, Cell F49) must = Principal on Long-Term Debt Sold (P8, Cells C33:F33, H33:K33).	OK
Total Long-Term Debt (Principal) Retired (P18, Cells H163) must = Debt Service - Long-Term Debt (Principal) Retired (P25, Cells H49).	OK
9. Page 7 & 8: Other Sources of Funds (L 24:42) must = Other Uses of Funds (P8, L46:59).	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)	OK
10. Restricted Local Tax Levies Page 26, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0	OK
11. Page 5: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998 must be entered	OK
12. Page 28: The 9 Month ADA must be entered on Line 77.	OK
13. Page 32: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	ENTER BUDGET DATA!
14. Page 31: SHARED OUTSOURCED SERVICES, Completed.	OK

**ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)**  
**DISTRICT/JOINT AGREEMENT**  
**Year Ending June 30, 2013**

DISTRICT/JOINT AGREEMENT NAME <b>Community Consolidated School Dist</b>	RCDT NUMBER <b>05-016-0590-04</b>	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER <b>066-004207</b>	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM <b>Crowe Horwath LLP</b> <b>One Mid America Plaza</b> <b>Oak Brook</b>	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code)  <b>2123 S. Arlington Heights Rd</b>  <b>Arlington Heights</b> <b>60005</b>		E-MAIL ADDRESS <b>john.weber@crowehorwath.com</b> NAME OF AUDIT SUPERVISOR <b>John Weber</b>	
		CPA FIRM TELEPHONE NUMBER <b>630-574-7878</b>	FAX NUMBER <b>630-574-1608</b>

**THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:**

- ☐ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☐ Financial Statements including footnotes § .310 (a)
- ☐ Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- ☐ Independent Auditor's Report § .505
- ☐ Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- ☐ Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- ☐ Schedule of Findings and Questioned Costs § .505 (d)
- ☐ Summary Schedule of Prior Year Audit Findings § .315 (b)
- ☐ Corrective Action Plan § .315 (c)

**THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:**

- ☐ Copy of Federal Data Collection Form § .320 (b)

**Community Consolidated School District 59**  
**05-016-0590-04**  
**A-133 SINGLE AUDIT INFORMATION CHECKLIST**

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

**GENERAL INFORMATION**

- ☐ 1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
- ☐ 2. All opinion letters use the **most current audit language** as mandated in SAS 115/SAS 117 and other pronouncements.
- ☐ 3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.  
- For those forms that are not applicable, "N/A" or similar language has been indicated.
- ☐ 4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).  
Programs funded through ARRA are identified separately in SEFA
- ☐ 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.  
- Verify or reconcile on reconciliation worksheet.
- ☐ 6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (IND COST INFO 30) on Line 12.  
It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299.  
Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
- ☐ 7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

- ☐ 8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs  
- Program name includes "ARRA - " prefix  
- Correct ARRA CFDA and ISBE program numbers are listed
- ☐ 9. All prior year's projects are included and reconciled to final FRIS report amounts.  
- Including receipt/revenue and expenditure/disbursement amounts.
- ☐ 10. All current year's projects are included and reconciled to most recent FRIS report filed.  
- Including revenue and expenditure/disbursement amounts.
- ☐ 11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
- ☐ 12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):  
Project year runs from October 1 to September 30, so projects will cross fiscal year;  
This means that audited year revenues will include funds from both the prior year and current year projects.
- ☐ 13. Each CNP project should be reported on separate line (one line per project year per program).
- ☐ 14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☐ 15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☐ 16. Exceptions should result in a finding with Questioned Costs.
- ☐ 17. The total value of **COMMODITIES** has been reported on the SEFA (CFDA 10.555).  
- The value is determined from the following, with each item on a separate line:
  - ☐ \* **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)  
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated  
Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm>.
  - ☐ \* **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**  
Districts should track separately through year; no specific report available from ISBE  
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: <http://www.isbe.net/business.htm>.
  - ☐ \* **Department of Defense Fresh Fruits and Vegetables** (District should track through year)  
- The two commodity programs should be reported on separate lines on the SEFA.  
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm>.
  - ☐ \* Amounts verified for **Fresh Fruits and Vegetables cash** grant program (ISBE code 4240)  
CFDA number: 10.582
- ☐ 18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
- ☐ 19. Obligations and Encumbrances are included where appropriate.
- ☐ 20. **FINAL STATUS** amounts are calculated, where appropriate.
- ☐ 21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
- ☐ 22. **All** programs tested (not just Type A programs) are indicated by either an \* or (M) on the SEFA.
- ☐ 23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA-2) have been completed.  
Including, but not limited to:
  - ☐ 24. Basis of Accounting
  - ☐ 25. Name of Entity
  - ☐ 26. Type of Financial Statements
  - ☐ 27. Subrecipient information (Mark "N/A" if not applicable)
  - ☐ \* ARRA funds are listed separately from "regular" Federal awards

**SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN**

- ☐ 28. Audit opinions expressed in opinion letters match opinions reported in Summary.
- ☐ 29. **All** Summary of Auditor Results questions have been answered.
- ☐ 30. All tested programs are listed.
- ☐ 31. Correct testing threshold has been entered. (OMB A-133, §.520)

**Findings have been filled out completely and correctly (if none, mark "N/A").**

- ☐ 32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding.
- ☐ 33. Finding completed for **each Significant Deficiency** and for **each Material Weakness** noted in opinion letters.
- ☐ 34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
- ☐ 35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
- ☐ 36. Questioned Costs have been calculated where there are questioned costs.
- ☐ 37. Questioned Costs are separated by project year **and** by program.
- ☐ 38. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.



- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding



38. **A CORRECTIVE ACTION PLAN** has been completed for each finding.

- Including Finding number, action plan details, projected date of completion, name and title of contact person

**Community Consolidated School District 59**  
**05-016-0590-04**

**RECONCILIATION OF FEDERAL REVENUES**

Annual Financial Report to Schedule of Expenditures of Federal Awards

**TOTAL FEDERAL REVENUE IN AFR**

Account Summary 7-8, Line 7	Account 4000	\$ 5,421,848
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 30, Line 11		130,216
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 270	Account 4992	(397,866)
<b>AFR TOTAL FEDERAL REVENUES:</b>		<b>\$ 5,154,198</b>

**ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:**

Reason for Adjustment:

To remove commodities included in 4000 Accounts	\$ (130,216)
---	--------------

<b>ADJUSTED AFR FEDERAL REVENUES</b>	<b>\$ 5,023,982</b>
--------------------------------------	---------------------

Total Current Year Federal Revenues Reported on SEFA:	
Federal Revenues	Column D
	<b>\$ 5,023,982</b>

**Adjustments to SEFA Federal Revenues:**

Reason for Adjustment:

<b>ADJUSTED SEFA FEDERAL REVENUE:</b>	<b>\$ 5,023,982</b>
---------------------------------------	---------------------

<b>DIFFERENCE:</b>	<b>\$ -</b>
--------------------	-------------

**Community Consolidated School District 59**  
**05-016-0590-04**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2013**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
U.S. Department of Education									
Flow Through from the Illinois State Board of Education (ISBE)									
Title I - Low Income	84.010A	11-4300-00	68,288	0	77,081	0	0	77,081	1,278,421
Title I - Low Income	84.010A	12-4300-00	809,261	204,117	809,482	204,117	0	1,013,599	1,116,759
Title I - Low Income	84.010A	13-4300-00	0	1,300,770	0	1,300,770	26,532	1,327,302	1,460,681
ARRA-Title I-Low Income	84.389	11-4851-00	71,174	0	79,964	0	0	79,964	180,522
Total Title I Cluster			948,723	1,504,887	966,527	1,504,887	26,532	2,497,946	
Title III - LIPLEP	84.365A	11-4909-00	186,872	0	125,863	0	0	125,863	484,965
Title III - LIPLEP	84.365A	12-4909-00	165,881	56,047	237,637	56,047	0	293,684	445,776
Title III - LIPLEP	84.365A	13-4909-00	0	313,433	0	313,433	88,040	401,473	466,644
Total Title III - LIPLEP			352,753	369,480	363,500	369,480	88,040	821,020	
Title II - Teacher Quality	84.367A	11-4932-00	0	0	17,277	0	0	17,277	257,233
Title II - Teacher Quality	84.367A	12-4932-00	160,638	1,643	164,030	1,643	0	165,673	165,673
Title II - Teacher Quality	84.367A	13-4932-00	0	160,157	0	160,157	4,160	164,317	164,317
Total Title II Teacher Quality			160,638	161,800	181,307	161,800	4,160	347,267	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

**The accompanying notes are an integral part of this schedule.**

<sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

<sup>4</sup> Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

**Community Consolidated School District 59**  
**05-016-0590-04**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2013**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
ARRA-Education Jobs Fund Programs	84.410A	12-4880-00	5,021	0	5,021	0	0	5,021	n/a
IDEA - Room and Board	84.027A	11-4625-00	3,380	0	3,380	0	0	3,380	n/a
IDEA - Room and Board (M)	84.027A	12-4625-00	0	2,636	0	2,636	0	2,636	n/a
Total Flow Through from the ISBE			1,470,515	2,038,803	1,519,735	2,038,803	118,732	3,677,270	
Flow Through from Northwest Suburban Special Education Organization									
IDEA Flow Through, Part B (M)	84.027	N/A	1,090,504	1,114,861	1,090,504	1,114,861	0	1,114,861	1,117,936
IDEA Flow Through, PreSchool (M)	84.173	N/A	50,861	50,861	50,861	50,861	0	50,861	50,861
IDEA ARRA - Flow Through, PreSchool	84.392	N/A	4,349	0	4,349	0	0	4,349	0
Total Flow Through from the Northwest Suburban Special Education Organization			1,145,714	1,165,722	1,145,714	1,165,722	0	1,170,071	
Flow Through from North Cook Intern Service Center									
ARRA - McKinney-Vento Homeless Grant	84.387	N/A	2,900	0	2,900	0	0	2,900	n/a
Total Flow Through from North Cook Intern Service Center			2,900	0	2,900	0	0	2,900	
Total U.S Department of Education			2,619,129	3,204,525	2,668,349	3,204,525	118,732	4,850,241	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

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<sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

<sup>3</sup> When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

<sup>4</sup> Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

**Community Consolidated School District 59**  
**05-016-0590-04**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**Year Ending June 30, 2013**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements <sup>4</sup>		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
U.S. Department of Agriculture									
Flow Through the ISBE									
National School Lunch	10.555	11-4210-00	180,366	0	180,366	0	0	180,366	
National School Lunch (M)	10.555	12-4210-00	1,019,746	194,913	1,019,746	194,913	0	1,214,659	
National School Lunch (M)	10.555	13-4210-00	0	1,090,857	0	1,090,857	0	1,090,857	
Non-Cash Food Commodities	10.555	12-4250-00	135,100	0	135,100	0	0	135,100	
Non-Cash Food Commodities (M)	10.555	13-4250-00	0	130,216	0	130,216	0	130,216	
School Breakfast Program	10.553	11-4220-00	29,125	0	29,125	0	0	29,125	
School Breakfast Program (M)	10.553	12-4220-00	167,225	39,220	167,225	39,220	0	206,445	
School Breakfast Program (M)		13-4220-00	0	170,289	0	170,289	0	170,289	
Total Flow Through the ISBE			1,531,562	1,625,495	1,531,562	1,625,495	0	3,157,057	
Total U.S. Department of Agriculture			1,531,562	1,625,503	1,531,562	1,625,503	0	3,157,057	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

**The accompanying notes are an integral part of this schedule.**

- <sup>1</sup> To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- <sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- <sup>3</sup> When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- <sup>4</sup> Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

**Community Consolidated School District 59**

**05-016-0590-04**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**Year Ending June 30, 2013**

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number <sup>2</sup> (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements <sup>2</sup>		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
U.S. Department of Health and Human Services									
Flow Through the Illinois Department of Healthcare and Family Services									
Medicaid Administrative Outreach	93.778	N/A	212,320	193,962	212,320	193,962	0	406,282	n/a
Total U.S. Department of Health and Human Services			212,320	193,962	212,320	193,962	0	406,282	
Federal Emergency Management Agency									
Flow Through from Illinois Emergency Management Agency									
IEMA Public Assistance Program	97.036	FEMA-1960-DR	32,170	0	32,170	0	0	0	n/a
Total Federal Emergency Management Agency			32,170	0	32,170	0	0	0	
TOTAL EXPENDITURES OF FEDERAL AWARDS			4,395,181	5,023,982	4,444,401	5,023,982	118,732	8,413,580	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

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- <sup>2</sup> When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- <sup>3</sup> When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- <sup>4</sup> Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

**Community Consolidated School District 59**  
**05-016-0590-04**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)**  
**Year Ending June 30, 2013**

**Note 1: Basis of Presentation<sup>5</sup>**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of **Community Consolidated School District 59** and is presented on the modified **accrual basis**. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the **Basic** financial statements.

**Note 2: Subrecipients<sup>6</sup>**

Of the federal expenditures presented in the schedule, Community Consolidated School District 59 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients
N/A		

<sup>5</sup> This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

<sup>6</sup> Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipie information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

**Community Consolidated School District 59**  
**05-016-0590-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2013**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS**

Type of auditor's report issued: Unqualified  
(Unqualified, Qualified, Adverse, Disclaimer)

**INTERNAL CONTROL OVER FINANCIAL REPORTING:**

- Material weakness(es) identified?        YES               X        NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es)        YES               X        None Reported
- Noncompliance material to financial statements noted?        YES               X        NO

**FEDERAL AWARDS**

**INTERNAL CONTROL OVER MAJOR PROGRAMS:**

- Material weakness(es) identified?        YES               X        NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es)        YES               X        None Reported

Type of auditor's report issued on compliance for major programs: Unqualified  
(Unqualified, Qualified, Adverse, Disclaimer<sup>7</sup>)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)?        YES               X        NO

**IDENTIFICATION OF MAJOR PROGRAMS:<sup>8</sup>**

CFDA NUMBER(S) <sup>9</sup>	NAME OF FEDERAL PROGRAM or CLUSTER <sup>10</sup>
10.555, 10.553	National School Lunch, Non-Cash Food Commodities, School Breakfast Program
84.027, 84.173	IDEA - Room and Board, IDEA Flow Through, Part B, IDEA Flow Through, Preschool

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee?        YES               X        NO

<sup>7</sup> If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

<sup>8</sup> Major programs should generally be reported in the same order as they appear on the SEFA.

<sup>9</sup> When the CFDA number is not available, include other identifying number, if applicable.

<sup>10</sup> The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.



**Community Consolidated School District 59**  
**05-016-0590-04**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**Year Ending June 30, 2013**

**SECTION II - FINANCIAL STATEMENT FINDINGS**

1. FINDING NUMBER:<sup>11</sup> None 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior Year?  
 Year originally reported? \_\_\_\_\_

3. Criteria or specific requirement

4. Condition

5. Context<sup>12</sup>

6. Effect

7. Cause

8. Recommendation

9. Management's response<sup>13</sup>

**For ISBE Review**

Date: \_\_\_\_\_ Resolution Criteria Code Number \_\_\_\_\_  
 Initials: \_\_\_\_\_ Disposition of Questioned Costs Code Letter \_\_\_\_\_

<sup>11</sup> A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

<sup>12</sup> Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

<sup>13</sup> See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Community Consolidated School District 59  
05-016-0590-04  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
Year Ending June 30, 2013

**SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

1. FINDING NUMBER: <sup>14</sup>	<u>None</u>	2. THIS FINDING IS:	<input type="checkbox"/> New <input type="checkbox"/> Repeat from Prior year? Year originally reported? _____
3. Federal Program Name and Year: _____			
4. Project No.: _____		5. CFDA No.: _____	
6. Passed Through: _____			
7. Federal Agency: _____			
8. Criteria or specific requirement (including statutory, regulatory, or other citation)			
9. Condition <sup>15</sup>			
10. Questioned Costs <sup>16</sup>			
11. Context <sup>17</sup>			
12. Effect			
13. Cause			
14. Recommendation			
15. Management's response <sup>18</sup>			

**For ISBE Review**

Date: _____	Resolution Criteria Code Number _____	
Initials: _____	Disposition of Questioned Costs Code Letter _____	

<sup>14</sup> See footnote 11.

<sup>15</sup> Include facts that support the deficiency identified on the audit finding.

<sup>16</sup> Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

<sup>17</sup> See footnote 12.

<sup>18</sup> To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

**Community Consolidated School District 59**  
**05-016-0590-04**  
**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS<sup>19</sup>**  
**Year Ending June 30, 2013**

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status<sup>20</sup></u>
12-01	There was no comparison between the cash receipts received and the calculated amounts to verify that the proper reimbursement was occurring.	Item not repeated. Comparison was occurring.
12-02	In our sample, we noted that expenses for tutoring were being paid at \$33.90 per hour while in the grant agreement the rate noted was \$32.72 per hour.	Item not repeated. No differences in rates were noted.

When possible, all prior findings should be on the same page

<sup>19</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

<sup>20</sup> Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

**Community Consolidated School District 59**  
**05-016-0590-04**  
**CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS<sup>21</sup>**  
**Year Ending June 30, 2013**

**Corrective Action Plan**

Finding No.:           N/A          

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person: [person responsible for implementation]

Management Response: [if applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believes that corrective action is unnecessary.]

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<sup>21</sup> See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.