



COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

Joint Finance Planning And Facilities Committee Meeting Minutes

Official

Date: Monday, May 16, 2016

Location: ADM CTR / Boardroom

<u>Committee Members Present</u>	<u>Other Present</u>
Facilitators: Vickie Nissen & Tony Rossi	Kelley Zerfahs Tom Luedloff Christy Prikkel Art Fessler
Board Members: Barbara Somogyi, Sharon Roberts	

Vickie Nissen called the meeting to order at 4:00 p.m.

Committee Purpose: To discuss short and long-term financial projections.

Finance Committee

1. Approval Of Minutes Thursday, September 24, 2015
 - a. The minutes from the prior finance committee and facilities meeting were approved.
2. Overview of FY 17 Budget
 - a. Reviewed the first draft of the 2016/17 Budget, reviewing operating funds (Education, Operations and Maintenance, Transportation and Working Cash) reports from 5Cast.
 - b. Changes will continue to be made prior to the final budget adoption.
3. Financial Forecasts
 - a. Reviewed financial assumptions for FY 18 - FY 22. Revenue and expense reports were shared reflecting these assumptions.

Facilities Committee

1. Approval Of Minutes Thursday, April 21, 2016

- a. The minutes from the prior facilities committee meeting were approved.
2. Prioritization of facility projects
 - a. Discussed future facilities projects. Continued discussing the options for Devonshire, which included a remodeling project or a new building. Tony updated the committee on the status of the park district property and how it may impact the Devonshire construction options.
 3. Project Funding
 - a. Revisited the funding options for the capital projects and the BOE approved learning spaces initiative.

Next Meeting: This is the final joint finance and facilities committee meeting for the 2015/16 school year.

The meeting was adjourned at 5:09 p.m.