



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

## Audit Committee Team Minutes

**Official**

**Date: Thursday, May 26, 2016**

**Location: ADM CTR / TLC 011**

<u>Committee Members Present</u>	<u>Other Present</u>
Facilitator: Vickie Nissen	Auditors: Betsy Allen, Stefan Beal
Board Members: Barbara Somogyi	Business Office: Christy Prikkel

**Vickie Nissen called the meeting to order at 2:07 p.m.**

### Reference Material

1. Approval of 10/5/15 minutes
  - a. Business Services approved the minutes.
2. Miller Cooper's view of the various roles:
  - a. Auditor: Betsy Allen Reviewed the various 2016 audit plans
  - b. Management: Betsy Allen Reviewed the various 2016 audit plans
  - c. Audit Committee: Betsy Allen Reviewed the various 2016 audit plans
3. Miller Cooper risk assessment process
  - a. Discussed the impact of Amended Budget on annual reporting.
4. A review of Audit and Accounting Board Policy

- a. Discussed new fair labor regulations
- 5. Issues that may impact fiscal year-end reporting
  - a. a. Revenues received after June 30<sup>th</sup>
  - b. b. Expenditures that may fall into 2 fiscal years

Next Meeting: [This is the final Audit Committee Meeting for the 2015/16 school year.](#)

**The meeting was adjourned at 3:05 p.m.**