
Audit Committee Minutes - Official

Presenter: Vickie Nissen

Date: Wednesday, October 5, 2016

Location: Administration Bldg. 212

Time: 4:00 p.m. to 5:00 p.m.

Committee Members Invited

Facilitator: Vickie Nissen

Members: Tim Burns, Barbara Somogyi,
Christy Prikkel

Others Present

Betsy Allen, Miller
Cooper & Co., Ltd.

Meeting Called to Action: 4:04

Meeting Adjourned: 4:47

Outcomes:

1. Review annual financial information.

Agenda / Discussion Items

- Approval of unofficial minutes: Thursday, May 26, 2016 - Motion made by Mrs. Somogy and seconded by Dr. Burns
- Auditors' Report -
 - Mrs. Allen outlined the audit review process taken at Miller Cooper.
 - She stated that in the final auditor's report it would be indicated that the audit was an unmodified complete opinion.
 - The draft presentation to the Board for 10/11/16 and the 2016 Financial Statements were discussed.
 - The Annual Financial Report is due to the ISC by October 14, 2016.
- What Are The Next Steps? -
 - Completion of the documents needed for the CAFR, including the MD&A.
 - Filing of the CAFR with the appropriate agencies.