
Finance Planning Committee - **Official**

Presenter: Vickie Nissen

Date: Thursday, September 22, 2016

Location: Administration Boardroom

Time: 4:00 p.m. to 5:00 p.m.

Committee Members Present

Others Present

Facilitator: Vickie Nissen

Members: Barbara Somogyi, Sharon Roberts, Christy Prikkel

Meeting Called to Action: 4:03

Meeting Adjourned: 4:55

Outcomes:

1. Develop and annually review short and long-range finance plans.

Agenda / Discussion Items

- Approval of minutes from 5/16/16 - Barbara Somogyi made the motion, Sharon Roberts seconded the motion. Motion approved.
- Purpose and scope of committee - to discuss short and long term financial projections
- 5Sight/5Cast update - working with PMA to pilot BOE monthly report through 5Cast. Attended additional training in August. Will be attending training in October.
- FY16 Budget - How did we end up? - Reviewed:
 - Budget vs Actual totals for operating funds
 - Ending fund balances for operating funds
 - Account variances for operating funds
- Review of tax levy timeline

- Process will begin October 11, 2016 with a recommended adoption on December 12, 2016
- BOE Workshop in November? At this time it was decided to revisit another BOE workshop in winter or spring, 2017.

Next meeting: 2/16/17