



2018/19 BUDGET

BOARD OF EDUCATION

August 6, 2018

Vision: One District, One Population with One Core Purpose

Mission: Preparing Students to be Successful for Life

2018/19 BUDGET

Executive Summary - 8.6.18

This report presents the Tentative Budget for Fiscal Year 2018/19.

Timeline:

November 20, 2017	Finance Committee Meeting, discussion of FY19 Budget
February 26, 2018	Finance Committee Meeting, discussion of FY19 Budget
June 11, 2018	General review of tentative budget
June 25, 2018	Resolution authorizing public display of the budget and setting date for public hearing
July 1, 2018	Tentative budget is placed on display and notification of a public hearing is placed in the newspaper. Illinois School Code requires the budget document be placed on display for 30 days prior to the public hearing or adoptions.
August 6, 2018	Review of any changes and public hearing of final budget
August 13, 2018	Final budget adoption

As this process spans several months, budget manager review, grant revisions, audit accruals and variance analysis typically result in adjustments between the tentative and final budget. This budget document attempts to provide information which will give Board members a comprehensive knowledge of the sources and uses of District funds.

General Budget Parameters:

At the January 22, 2018 meeting, the Board of Education authorized the Superintendent to move forward with developing a budget based on the following parameters:

- In accordance with Board approved Fund Balance Policy;
- Allocate costs associated with implementing the District's Strategic Plan;
- Project staffing needs based on enrollment projections, proposed staffing plan and frameworks;
- Allocate salary costs based on Board authorized percentage increases and negotiated agreements;
- Allocate insurance benefit costs based on projections and plans as identified through the Insurance Committee process;

- Allocate facilities, equipment and capital improvement project costs adopted by the Board of Education;
- Allocate funds to support the District technology plan;
- Allocate funds to support District initiatives;
- Restructure budgets as deemed necessary to meet financial goals;
- Allocate in alignment with other assumptions and strategies as set forth in Long-Term Financial Plan representative of the Board's goal to maintain its State Financial Profile Recognition status.

Key Developments:

- On February 12, 2018, the Board of Education approved the capital improvement projects. These project estimates totaled \$395,000, which was \$235,000 less than the original forecast of \$630,000.
- At the February 26, 2018 Financial Workshop, the Board was presented with an estimated cost reductions/savings of \$6 million.
- In the Spring, in an effort to reduce future costs, the Board of Education authorized one-time retirement incentives for select employee groups.
- Per the Technology Financial Management Plan, hardware deployment and sustainability is scheduled for the 2018/19 school year. Student device deployment is scheduled for grades K-1. Staff device deployment is also scheduled.

Revenue Assumptions:

This budget reflects a continued period of uncertainty. To establish revenue budgets, the District relies on historical data as well as the ongoing monitoring of legislative activities. The following are highlights of the District's major revenue sources:

- Tax revenue assumptions - Based on estimates developed as part of the levy adoption process and assumed receipt of taxes within the timeframe established during the 2012/13 fiscal year. Revenue estimates assume the final 2017 levy information shared by the Cook County clerk. Although there is legislation proposed to freeze school district tax revenue, these assumptions do not reflect those proposed legislative bills.
- Corporate Personal Property Replacement Taxes (CPPRT) assumptions - Based on estimates provided by the Illinois Department of Revenue (IDOR). These estimates are periodically updated. Our current assumption is the CPPRT will remain flat in FY19. Due to the large industrial base within District 59's boundaries, CPPRT is a major source of revenue.
- Student Fee assumptions - Student fees for instructional materials have been reinstated by the Board of Education. These fees have been budgeted in FY19.

- Interest earnings assumptions - The FY19 interest earnings budget is based on the projected interest earnings to be received in FY18. These estimates reflect a very small increase.
- State funding assumptions - The FY19 Tentative Budget reflects the funding formula change, Evidence Based Funding, adopted by the Illinois General Assembly in August, 2017. The funding estimates included in the FY19 Tentative Budget reflect the estimates provided by ISBE.
- Transportation reimbursement assumptions - The regular education transportation and special education transportation funding formula is outside of the new state funding formula. As such, the FY19 budget is based on a reimbursement system of the prior year's expenditures. This budget assumes partial receipt of funds during the 2018/19 fiscal year.
- Federal grant funding assumptions - The federal payment process moved to an expenditure reimbursement model effective 2011/12. Federal grant dollars are assumed to be relatively flat.

Expense Assumptions:

EDUCATION FUND

- Salary assumptions reflect increases based on contracted and negotiated agreements for our existing staff and assumed contract amounts for new positions.
- Staffing has been adjusted to reflect classroom needs, resignations and retirements. No new initiatives have been added in FY19 that would require additional staff.
- Insurance benefit assumptions - For FY19, there will be an average increase of 0.8% in medical insurance and a decrease of 1.2% in dental insurance. There will not be a life insurance premium increase in FY19. State TRS employer payments are expected to not increase and Federal TRS to decrease from 10.10% to 9.85%.
- Purchased Services assumptions - We are planning for an increase in contractual expenses for food service and staff contractual services due to anticipated FMLA requests. There has been a decrease in workers' compensation and liability insurance premiums. Many other purchased service line items are being reduced as part of the budget reduction process.
- Supplies assumptions - 2018/19 is the scheduled fiscal year for K-1 student and staff device replacement per the Technology Financial Management Plan. The proposed FY19 budget for student and staff device replacements is \$1.2 million. This is a reduction from the Tentative Budget estimate of over \$600,000.
- Special Education Tuition - Adjustments have been made to reflect changes in special education students placements.
- No allocations were made relative to potential legislative changes to public pension systems in FY19. The projections reflect a shift to the District of .5% in FY20, increasing by an additional .5% each following year.

OPERATIONS AND MAINTENANCE & CAPITAL PROJECTS FUND

- The Capital Projects Fund was reopened during the 2014/15 fiscal year. This Fund has been designated to segregate major projects. The Administrative Building project has

been budgeted in this fund. The project is moving forward and is expected to be 100% completed in FY19. All of the project's expenditures were budgeted in FY18, however some of these expenditures will be realized after June 30, 2018. The final budget reflects the remaining estimated expenditures at the project completion (\$3,765,000). The total budget for the new Administration Building project has not changed, and the timing of the payments for this project span three fiscal years.

- Salary assumptions - Reflect increases based on contracted and negotiated agreements (new negotiated agreement effective 7/1/18) for our existing staff and assumed contract amounts for replacement positions.
- Insurance benefit assumptions - For FY19, there will be an average increase of 0.8% in medical insurance and a 1.2% decrease in dental insurance. There is a 0% increase for life insurance premiums in FY19.
- Purchased Services - There has been a decrease in workers' compensation and liability insurance premiums.
- Capital improvement project assumptions - The capital improvements approved at Board meetings total \$395,000. These projects include PA systems, playground and parking lot repair. In addition, the security camera project planned for FY18 was carried over to FY19. (\$60,000)

TRANSPORTATION FUND

- Salary assumptions - Reflect increases based on contracted and negotiated agreements for our existing staff and the reduction of one district bus driver.
- Insurance benefit assumptions - For FY19, there will be an average increase of 0.8% in medical insurance and a 1.2% decrease in dental insurance. There is a 0% increase for life insurance premiums in FY19.
- Contract assumptions - In FY17, Administration went out to bid for regular and special education transportation services. The second year of the contract represents a 2.5% increase for regular education transportation and a 4.0% increase for special education.
- Special Education transportation - Starting in FY19, CCSD59 will be working with our special education contractor to provide transportation services to our outplaced special education students. Previously these students were transported by our special education cooperative, NSSEO. This change is being made as a cost savings initiative. Since the tentative budget, additional non-NSSEO student placements have been identified. These costs are reflected in the final budget.
- Purchased Services - There has been a decrease in workers' compensation and liability insurance premiums.

ILLINOIS MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

- Benefit assumptions - Budget allocations include changes in staffing and changes in salaries. The employer required contributions for IMRF are based on two calendar years with a 2019 preliminary rate of 11.26%. The final 2019 rate will be available October, 2018.

DEBT SERVICE FUND

- Principal and interest payment assumptions - Represent the debt retirement schedule of the 2014 and 2015 bond issues.

WORKING CASH FUND

- \$1 million will be transferred to the Operations and Maintenance Fund for the second installment payment for the sale of the Wellington/Administrative Building property.

Revenue

Approximately 82% of the District's revenue is received from local sources, inclusive of bond proceeds. The major sources are property taxes, corporate property replacement taxes, and interest earnings. Other local revenue includes such items as donations, student fees and lunch fees. Tuition includes payments from other districts for their students' attendance in District 59 schools for special programming and fee-paying preschool students.

Property taxes are levied on a calendar year basis, but must be budgeted on a fiscal year basis. Therefore, property tax revenue in the budget includes two different levies. The fall installment assumes approximately 23% of the 2017 levy, and 77% of an estimated 2018 levy. Within the 2011/12 fiscal year, Cook County changed their historical timing of issuing tax bills. As a result, the District received 79% of the 2011 levy, instead of a more typical 54%. The 2018/19 budget assumes this same practice will continue.

Effective with fiscal year 2002/03, the District began budgeting for the potential loss of property tax revenue as a result of property tax refunds. The District believes it is more fiscally responsible to assume the continuation of the revenue loss albeit unpredictable. Because it is after-the-fact and unpredictable, planning and projecting programming expenses becomes more difficult. Based on recent history and current legislative activity, we have assumed a 2.82% loss in anticipated tax distributions, or approximately \$2.2 million.

Corporate Personal Property Replacement Tax (CPPRT) revenue fluctuates in response to economic conditions. State statute requires the District to budget a portion of this revenue source in the IMR/SS Fund. The remaining amount due the District can be applied to any fund deemed to have the greatest need. With a view on the long-term, CPPRT is spread across the Operations and Maintenance, Educational and IMR/SS Funds. Budget estimates are provided by the Illinois Department of Revenue, but are adjusted during the fiscal year.

Earnings on investments will be adjusted during the final audit process to reflect market value in accordance with GASB 31 requirements. The FY19 interest earnings budget is based on the projected interest earnings to be received in FY18.

State revenue budget accounts for approximately 12.5% of total revenue. With the new Evidence Based Funding (EBF) formula, categorical grants have been eliminated with the exception of transportation grants. CCSD59 has been designated as a Tier 3 school district for the EBF formula. In the event that there is a state funding shortfall, Tier 1 and Tier 2 school districts will receive funding prior to Tier 3 and Tier 4 school districts. There will not be state

funding pro-rating as in past years.

Federal programs provide for the final 5.5% of the District's revenue and are comprised of all categorical funding. The FY19 federal revenue figures are based primarily on estimated grant allocations and participation by low income students in the National School Lunch Program.

With the sale of the Administrative Center Building and the Wellington properties, the second installment of the sale (\$1,000,000) is reflected in the FY19 budget.

Expense

The expenditures budget is developed with the input of budget managers at the schools and the central office department levels. These managers are responsible for allocating resources to the operations of their respective departments. To reduce the degree of managerial time required by school administrators, some allocations were shifted from site-based responsibility to centralized or departmental budgets.

Contingencies have been added in each fund for the purpose of accommodating any unanticipated or emergency expenditures. Actual expenses will be monitored throughout the year.

Expenditures are traditionally presented in two ways: by object or by function. Object categories consist of salaries, benefits, purchased services, supplies, non-capitalized equipment, capital outlay, etc. Functions include instruction, support services, school administration, and various central services. Long-term capital projects and technology management plans are also provided. Designations are established by the Illinois Program Accounting Manual.

The Administrative Cost Cap (enacted in 1998) addresses a comparison of actual expenditures to the next fiscal year's budget within specific functions. This cost cap is limited to the Educational and Operations & Maintenance funds. The statute requires the percentage increase to be less than 5%. If the Administrative costs exceed 5%, an explanation is required and must be submitted along with the Annual Financial Report (AFR).

Inter-Fund Transfers

Funds may be transferred between funds in accordance with State Code. A transfer from a fund represents an expense (use) to the fund but is not considered an expense to the District. Likewise, the fund that receives the dollars records it as a revenue (source), but this does not represent a revenue to the District. Transfers can be used to provide additional resources to a fund above and beyond the traditional sources of revenue. The FY19 Budget assumes a transfer of all interest earned in the Debt Service Fund to the Educational Fund, a transfer of all interest earned in the Working Cash Fund to the Operations and Maintenance Fund and a partial abatement of the Working Cash Fund to the Operations and Maintenance Fund

for the second installment of the sale of the Wellington/Administrative Building property.
(\$1,000,000)

Fund Balances

During FY2011/12, the Board of Education adopted its first Fund Balance Policy. The FY18/19 budget falls within Fund Balance Policy criteria for this fiscal year.

The District Fund Balance Policy 4.25:

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The School District seeks to maintain an estimated unassigned (in the Educational Fund) and assigned (in the Operations and Maintenance, Transportation and Working Cash Funds) aggregate ending fund balance based on budgeted revenues and expenditures of no less than the range of 50-60 percent of the annual aggregated budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Funds.

The Board of Education shall direct the Administration to develop a deficit reduction plan when the estimated unassigned (in the Educational Fund) and assigned (in the Operations and Maintenance, Transportation and Working Cash Funds) ending fund balance is less than 60% of the aggregate budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Funds, and if the District's financial condition reflects a structural deficit in its major operating funds.

Periodically, the Board of Education may by resolution commit a portion of the unrestricted fund balance for a specific purpose. This commitment must be acted upon prior to the close of the fiscal year. The commitment may be subsequently removed by Board resolution. A committed fund balance may not reduce the remaining aggregate estimated unassigned (in the Educational Fund) and assigned (in the Operations and Maintenance, Transportation and Working Cash Funds) ending fund balance to less than 50% of the annual aggregated budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Fund.

The Board of Education delegates to the Assistant Superintendent for Business Services the authority to assign fund balance for appropriate projects/purposes.

Fund Balance Designations:

GASB 54 reporting requirements have established designations within fund balances. District 59's presentation within each fund identifies fund balances as either assigned or unassigned as required by this pronouncement.

TECHNOLOGY FINANCIAL MANAGEMENT PLAN

REVISED 7/18/18

Account Number and Description					FINAL BUDGET PROJECTED 2018/19	PROJECTED 2019/20	PROJECTED 2020/21	PROJECTED 2021/22	PROJECTED 2022/23
EDUCATIONAL FUND									
Tech Hardware Replacement Plan (Elem)	9	1110	4110	31	\$465,000	\$5,000	\$5,000	\$1,470,000	\$5,000
Tech Hardware Replacement Plan (Jr Hi)	9	1120	4110	31	\$0	\$5,000	\$5,000	\$750,000	\$5,000
Tech Hardware Replacement Plan (Staff)	9	2660	7502	31	\$719,784	\$-	\$-	\$-	\$720,000
Tech Hardware Replacement Plan (Admin)	9	2660	7502	30	\$0	\$-	\$-	\$-	\$0
New/Replacement Servers	9	2660	7502	31	\$12,000	\$-	\$-	\$-	\$28,000
Industrial Tech Labs/Science Labs	50	1120	7502	30	\$0	\$130,500	\$-	\$-	\$7,000
Video Projection Systems (Smartboards)	58	2223	7502	30	\$-	\$190,000	\$190,000	\$-	\$-
Charging Carts	97	1120	7502	30	\$0	\$-	\$-	\$-	\$286,000
Assistive Technology	6	1200	7502	31	\$7,000	\$6,209	\$6,209	6209	\$6,209
School Replacement Printers	97	1110/1120	7502	30	\$-	\$-	\$-	\$-	\$-
School Nutrition Point-of-Sale Upgrades	69	2540	7502	30	\$-	\$45,600	\$-	\$-	\$-
					\$-	\$-	\$-	\$-	\$-
TOTAL HARDWARE					\$1,203,784	\$382,309	\$206,209	\$2,226,209	\$1,057,209
DISTRICT ACCOUNTS									
Major Installations:									
Industrial Tech/Science Labs	50	1120	7503	30	\$-	\$-	\$-	\$-	\$-
MicroSoft Office - deployment	97	1110	7503	30	\$-	\$-	\$-	\$-	\$-
I-Works	97	1120	7503	30	\$-	\$-	\$-	\$-	\$-
Fitness Gram Hosted Upgrade	56	1110	7503	30	\$-	\$-	\$-	\$-	\$-
Skyward New Student Enrollment	9	2660	5503	30	\$-	\$-	\$-	\$-	\$-
Skyward Insurance Tracking System	4	2640	5503	30	\$-	\$-	\$-	\$-	\$-
Food Service System	69	2560	5503	30	\$-	\$-	\$-	\$-	\$-
Skyware True Time System	5	2520	5503	30	\$-	\$-	\$-	\$-	\$-
Sub-Total					\$-	\$-	\$-	\$-	\$-
On-Going District Allocations									
Compass Learning (Odyssey)	59	1110	4700	30	\$-	\$-	\$-	\$-	\$-
Lexia	59	1110	4700	30	\$-	\$-	\$-	\$-	\$-
Education City	73	1110	4700	31	\$50,000	\$51,500	\$53,045	\$54,636	\$56,275
Assumes New Math Software	55	1110	4700	31	\$50,000	\$51,500	\$53,045	\$54,636	\$56,275
PE Fitness Gram	56	1110	4700	31	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Student Email	97	1120	4700	30	\$-	\$-	\$-	\$-	\$-
Assistive Instructional Software	6	1200	4700	31	\$29,980	\$29,980	\$29,980	\$29,980	\$29,980
Ready Talk	58	2223	4700	30	\$-	\$-	\$-	\$-	\$-
Safari Montage	58	2223	4700	30	\$-	\$-	\$-	\$-	\$-
Alexandria	58	2223	4700	30	\$-	\$-	\$-	\$-	\$-
SWIS	78	1110	4700	31	\$12,500	\$12,875	\$13,261	\$13,659	\$14,069
MAP/Fast	82	2230	4700	31	\$42,000	\$43,260	\$44,558	\$45,895	\$47,271
Aesop Sub Calling System/Applitrack/RIVS	3	2640	4700	31	\$30,900	\$30,900	\$30,900	\$30,900	\$30,900
Eduphoria	8	2210	4700	31	\$-	\$-	\$-	\$-	\$-
Secure Content Solutions	9	2660	4700	31	\$184,300	\$189,829	\$195,524	\$201,390	\$207,431
Financial Forecasting	5	2510	4700	31	\$17,000	\$17,510	\$18,035	\$18,576	\$19,134
Skyward True Time	5	2520	4700	30	\$-	\$-	\$-	\$-	\$-
Skyward IEP Software	6	2330	4700	30	\$-	\$-	\$-	\$-	\$-
MealTime Food Service System	69	2560	4700	31	\$9,409	\$9,409	\$9,409	\$9,409	\$9,409
Skyward Financial/HR/Fee System	5	2660	4700	30	\$-	\$-	\$-	\$-	\$-
Other Dept/School Allocations					\$-	\$-	\$-	\$-	\$-
TOTAL - SOFTWARE APPLICATIONS					\$429,089	\$439,763	\$450,757	\$462,081	\$473,745

COMPARISON TO FUND BALANCE POLICY

	EST ACTUAL BUDGET 2017/18	FINAL BUDGET 2018/19
ASSIGNED AND UNASSIGNED FUND BALANCE		
Education(Unassigned)	\$62,522,862	\$57,624,341
O&M (Assigned)	8,819,986	10,098,943
Transportation (Assigned)	4,568,267	4,141,750
Working Cash (Assigned)	<u>12,249,004</u>	<u>12,249,004</u>
TOTAL	\$88,160,119	\$84,114,038
EXPENDITURES		
Education	\$90,982,468	\$92,363,877
O&M	10,438,014	8,452,513
Transportation	<u>5,619,282</u>	<u>6,649,448</u>
TOTAL	\$107,039,764	\$107,465,838
FUND BALANCE TO EXPENDITURE PERCENTAGE		
TOTAL	82%	78%

DEBT RETIREMENT SCHEDULE

Including Tax Exempt Series 2014, and 2015

Levy Year	Payment Date	Principal			Interest			Fiscal Year Totals	
		2014 Tax Exempt	2015 Tax Exempt	Total	2014 Tax Exempt	2015 Tax Exempt	Total		
	9/1/2018				113,600	160,125			
2017	3/1/2019	1,560,000	1,390,000	2,950,000	113,600	160,125	547,450	3,497,450	2018/2019
	9/1/2019				82,400	132,875			
2018	3/1/2020	1,625,000	1,440,000	3,065,000	82,400	132,875	430,550	3,495,550	2019/2020
	9/1/2020				49,900	96,875			
2019	3/1/2021	1,690,000	1,515,000	3,205,000	49,900	96,875	293,550	3,498,550	2020/2021
	9/1/2021				16,100	59,000			
2020	3/1/2022	805,000	2,360,000	3,165,000	16,100	59,000	150,200	3,315,200	2021/2022
Total of Remaining Debt Obligation		5,680,000	6,705,000	12,385,000	524,000	897,750	1,421,750	13,806,750	



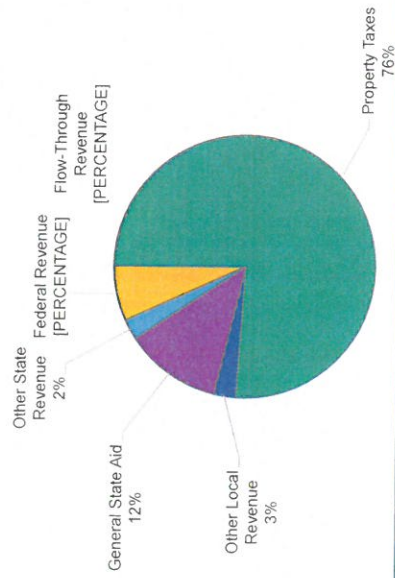
BUDGET REPORTS

Educational Fund | Revenue Analysis

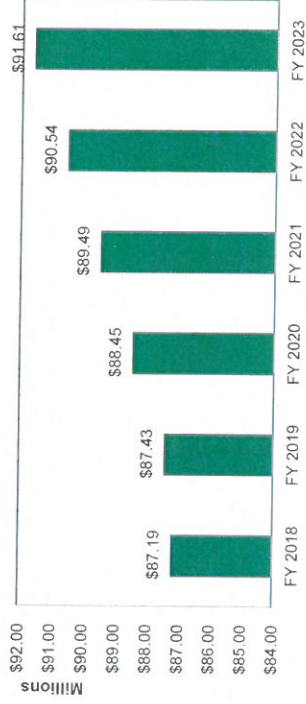
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	Est/Act 7/31/18	Final	REVENUE PROJECTIONS								
	FY 2018	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
LOCAL											
Property Taxes	\$66,333,694	\$67,192,137	1.29%	\$68,212,971	1.52%	\$69,249,117	1.52%	\$70,300,805	1.52%	\$71,368,269	1.52%
Other Local Revenue	\$2,375,046	\$2,338,077	-1.56%	\$2,338,077	0.00%	\$2,338,077	0.00%	\$2,338,077	0.00%	\$2,338,077	0.00%
TOTAL LOCAL REVENUE	\$68,708,740	\$69,530,214	1.20%	\$70,551,048	1.47%	\$71,587,194	1.47%	\$72,638,882	1.47%	\$73,706,346	1.47%
STATE											
General State Aid	\$10,365,793	\$11,300,000	9.01%	\$11,300,000	0.00%	\$11,300,000	0.00%	\$11,300,000	0.00%	\$11,300,000	0.00%
Other State Revenue	\$2,187,944	\$516,240	-76.41%	\$516,240	0.00%	\$516,240	0.00%	\$516,240	0.00%	\$516,240	0.00%
TOTAL STATE REVENUE	\$12,553,737	\$11,816,240	-5.87%	\$11,816,240	0.00%	\$11,816,240	0.00%	\$11,816,240	0.00%	\$11,816,240	0.00%
TOTAL FEDERAL REVENUE	\$5,926,818	\$6,083,633	2.65%	\$6,083,633	0.00%	\$6,083,633	0.00%	\$6,083,633	0.00%	\$6,083,633	0.00%
FLOW-THROUGH REVENUE											
	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$87,189,295	\$87,430,087	0.28%	\$88,450,921	1.17%	\$89,487,067	1.17%	\$90,538,755	1.18%	\$91,606,219	1.18%

Budgeted Revenue Allocation by Source



Revenue Projection

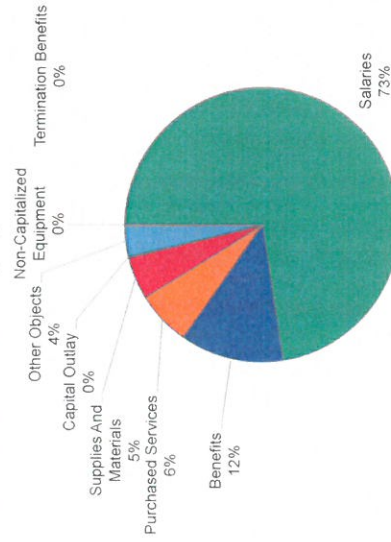


Educational Fund | Expenditure Analysis

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	Est Act 7/31/18	Final		EXPENDITURE PROJECTIONS							
	FY 2018	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
Salaries	\$65,958,872	\$66,973,609	1.54%	\$66,982,817	0.01%	\$69,052,302	3.09%	\$71,183,871	3.09%	\$73,379,387	3.08%
Benefits	\$11,075,726	\$11,516,945	3.98%	\$12,294,846	6.75%	\$12,961,915	5.43%	\$13,658,192	5.37%	\$14,384,828	5.32%
TOTAL SALARIES & BENEFITS	\$77,034,598	\$78,490,554	1.89%	\$79,277,663	1.00%	\$82,014,216	3.45%	\$84,842,063	3.45%	\$87,764,215	3.44%
Purchased Services	\$5,838,788	\$6,501,271	11.35%	\$6,478,271	-0.35%	\$6,490,715	0.19%	\$6,509,653	0.29%	\$6,525,099	0.24%
Supplies And Materials	\$4,567,621	\$2,964,749	-35.09%	\$2,450,556	-17.34%	\$2,450,556	0.00%	\$5,142,351	109.84%	\$2,795,556	-45.64%
Capital Outlay	\$78,603	\$12,000	-84.73%	\$12,360	3.00%	\$12,731	3.00%	\$13,113	3.00%	\$13,506	3.00%
Other Objects	\$3,271,488	\$3,516,770	7.50%	\$3,406,770	-3.13%	\$3,406,770	0.00%	\$3,406,770	0.00%	\$3,406,770	0.00%
Non-Capitalized Equipment	\$191,370	\$753,533	293.76%	\$385,158	-48.89%	\$209,058	-45.72%	\$19,058	-90.88%	\$1,921,932	9984.65%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$0	\$125,000		\$125,000	0.00%	\$125,000	0.00%	\$125,000	0.00%	\$125,000	
TOTAL ALL OTHER	\$13,947,870	\$13,873,323	-0.53%	\$12,858,115	-7.32%	\$12,694,830	-1.27%	\$15,215,945	19.86%	\$14,787,863	-2.81%
TOTAL EXPENDITURES	\$90,982,468	\$92,363,877	1.52%	\$92,135,778	-0.25%	\$94,709,046	2.79%	\$100,058,007	5.65%	\$102,552,079	2.49%

Budgeted Expenditure Allocation by Object



Expenditure Projection



Educational Fund | Projection Summary

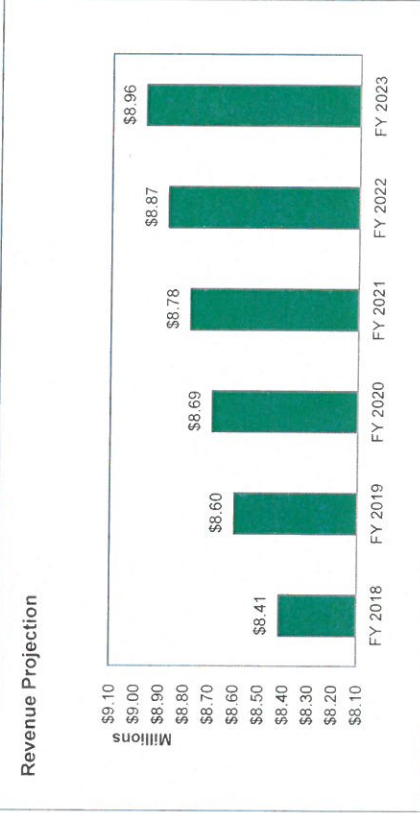
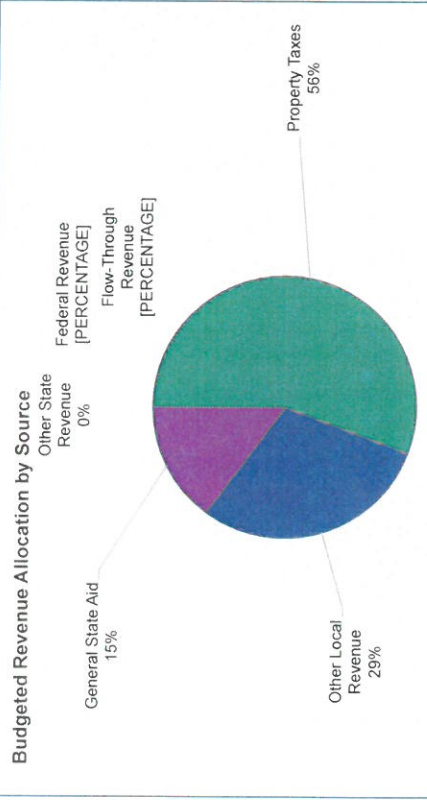
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	Est Act 7/31/18 FY 2018	Final FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
REVENUE											
Local	\$68,708,740	\$69,530,214	1.20%	\$70,551,048	1.47%	\$71,587,194	1.47%	\$72,638,882	1.47%	\$73,706,346	1.47%
State	\$12,553,737	\$11,816,240	-5.87%	\$11,816,240	0.00%	\$11,816,240	0.00%	\$11,816,240	0.00%	\$11,816,240	0.00%
Federal	\$5,926,818	\$6,083,633	2.65%	\$6,083,633	0.00%	\$6,083,633	0.00%	\$6,083,633	0.00%	\$6,083,633	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$87,189,295	\$87,430,087	0.28%	\$88,450,921	1.17%	\$89,487,067	1.17%	\$90,538,755	1.18%	\$91,606,219	1.18%
EXPENDITURES											
Salary and Benefit Costs	\$77,034,598	\$78,490,554	1.89%	\$79,277,663	1.00%	\$82,014,216	3.45%	\$84,842,063	3.45%	\$87,764,215	3.44%
Other	\$13,947,870	\$13,873,323	-0.53%	\$12,858,115	-7.32%	\$12,694,830	-1.27%	\$15,215,945	19.86%	\$14,787,863	-2.81%
TOTAL EXPENDITURES	\$90,982,468	\$92,363,877	1.52%	\$92,135,778	-0.25%	\$94,709,046	2.79%	\$100,058,007	5.65%	\$102,552,079	2.49%
SURPLUS / DEFICIT	(\$3,793,173)	(\$4,933,790)		(\$3,684,857)		(\$5,221,980)		(\$9,519,252)		(\$10,945,859)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$47,347	\$35,269		\$35,269		\$35,269		\$35,269		\$35,269	
Other Financing Uses	(\$24,339,000)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	(\$24,291,653)	\$35,269		\$35,269		\$35,269		\$35,269		\$35,269	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$28,084,826)	(\$4,898,521)		(\$3,649,588)		(\$5,186,711)		(\$9,483,983)		(\$10,910,590)	
BEGINNING FUND BALANCE	\$90,607,688	\$62,522,862		\$57,624,341		\$53,974,753		\$48,788,042		\$39,304,059	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$62,522,862	\$57,624,341		\$53,974,753		\$48,788,042		\$39,304,059		\$28,393,469	
FUND BALANCE AS % OF EXPENDITURES	68.72%	62.39%		58.58%		51.51%		39.28%		27.69%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	8.25	7.49		7.03		6.18		4.71		3.32	

Operations and Maintenance Fund | Revenue Analysis

Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est/Act 7/31/18	Final	REVENUE PROJECTIONS									
	FY 2018	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	
LOCAL												
Property Taxes	\$4,686,038	\$5,791,144	23.58%	\$5,880,186	1.54%	\$5,970,564	1.54%	\$6,062,297	1.54%	\$6,155,407	1.54%	
Other Local Revenue	\$2,474,001	\$2,805,619	13.40%	\$2,805,619	0.00%	\$2,805,619	0.00%	\$2,805,619	0.00%	\$2,805,619	0.00%	
TOTAL LOCAL REVENUE	\$7,160,039	\$8,596,763	20.07%	\$8,685,805	1.04%	\$8,776,183	1.04%	\$8,867,916	1.05%	\$8,961,026	1.05%	
STATE												
General State Aid	\$1,254,427	\$0	-100.00%	\$0		\$0		\$0		\$0		
Other State Revenue	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL STATE REVENUE	\$1,254,427	\$0	-100.00%	\$0		\$0		\$0		\$0		
TOTAL FEDERAL REVENUE												
	\$0	\$0		\$0		\$0		\$0		\$0		
LOW-THROUGH REVENUE												
	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE												
	\$8,414,466	\$8,596,763	2.17%	\$8,685,805	1.04%	\$8,776,183	1.04%	\$8,867,916	1.05%	\$8,961,026	1.05%	

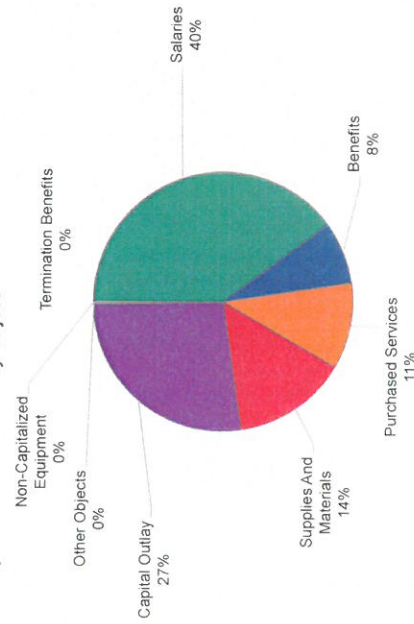


Operations and Maintenance Fund | Expenditure Analysis

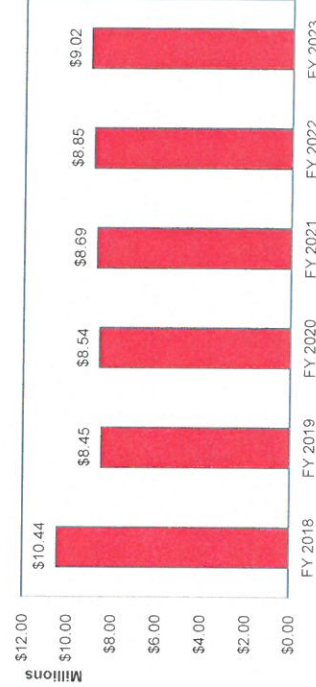
Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

Est Act 7/31/18	FY 2018	Final FY 2019	% Δ	EXPENDITURE PROJECTIONS						% Δ	FY 2022	% Δ	FY 2023	% Δ
				FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ					
Salaries	\$4,145,010	\$4,300,688	3.76%	\$4,410,882	2.56%	\$4,523,896	2.56%	\$4,639,962	2.57%		\$4,772,407	2.85%		
Benefits	\$818,042	\$834,648	2.03%	\$858,434	2.85%	\$882,933	2.85%	\$908,168	2.86%		\$934,159	2.86%		
TOTAL SALARIES & BENEFITS	\$4,963,052	\$5,135,336	3.47%	\$5,269,316	2.61%	\$5,406,830	2.61%	\$5,548,130	2.61%		\$5,706,566	2.86%		
Purchased Services	\$1,128,902	\$996,650	-11.72%	\$1,010,880	1.43%	\$1,025,537	1.45%	\$1,040,633	1.47%		\$1,056,182	1.49%		
Supplies And Materials	\$1,489,280	\$1,615,527	8.48%	\$1,615,527	0.00%	\$1,615,527	0.00%	\$1,615,527	0.00%		\$1,615,527	0.00%		
Capital Outlay	\$2,819,712	\$492,000	-82.55%	\$432,000	-12.20%	\$432,000	0.00%	\$432,000	0.00%		\$432,000	0.00%		
Other Objects	\$5,000	\$155,000	3000.00%	\$155,000	0.00%	\$155,000	0.00%	\$155,000	0.00%		\$155,000	0.00%		
Non-Capitalized Equipment	\$31,260	\$58,000	85.54%	\$58,000	0.00%	\$58,000	0.00%	\$58,000	0.00%		\$58,000	0.00%		
Termination Benefits	\$0	\$0	-100.00%	\$0		\$0		\$0			\$0			
Provision For Contingencies	\$908	\$0	-39.41%	\$0		\$0		\$0			\$0			
TOTAL ALL OTHER	\$5,474,962	\$3,317,177	-39.41%	\$3,271,407	-1.38%	\$3,286,064	0.45%	\$3,301,160	0.46%		\$3,316,709	0.47%		
TOTAL EXPENDITURES	\$10,438,014	\$8,452,513	-19.02%	\$8,540,722	1.04%	\$8,692,893	1.78%	\$8,849,290	1.80%		\$9,023,275	1.97%		

Budgeted Expenditure Allocation by Object



Expenditure Projection



BR5

Operations and Maintenance Fund | Projection Summary

Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est/Act 7/31/18	Final	REVENUE / EXPENDITURE PROJECTIONS								
	FY 2018	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
REVENUE											
Local	\$7,160,039	\$8,596,763	20.07%	\$8,685,805	1.04%	\$8,776,183	1.04%	\$8,867,916	1.05%	\$8,961,026	1.05%
State	\$1,254,427	\$0	-100.00%	\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$8,414,466	\$8,596,763	2.17%	\$8,685,805	1.04%	\$8,776,183	1.04%	\$8,867,916	1.05%	\$8,961,026	1.05%
EXPENDITURES											
Salary and Benefit Costs	\$4,963,052	\$5,135,336	3.47%	\$5,269,316	2.61%	\$5,406,830	2.61%	\$5,548,130	2.61%	\$5,706,566	2.86%
Other	\$5,474,962	\$3,317,177	-39.41%	\$3,271,407	-1.38%	\$3,286,064	0.45%	\$3,301,160	0.46%	\$3,316,709	0.47%
TOTAL EXPENDITURES	\$10,438,014	\$8,452,513	-19.02%	\$8,540,722	1.04%	\$8,692,893	1.78%	\$8,849,290	1.80%	\$9,023,275	1.97%
SURPLUS / DEFICIT											
	(\$2,023,548)	\$144,250		\$145,083		\$83,290		\$18,626		(\$62,250)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$6,234,000	\$1,134,707		\$1,134,707		\$1,134,707		\$1,134,707		\$134,707	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$6,234,000	\$1,134,707		\$1,134,707		\$1,134,707		\$1,134,707		\$134,707	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES											
	\$4,210,452	\$1,278,957		\$1,279,790		\$1,217,997		\$1,153,333		\$72,457	
BEGINNING FUND BALANCE											
	\$4,609,534	\$8,819,986		\$10,098,943		\$11,378,733		\$12,596,730		\$13,750,063	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE											
	\$8,819,986	\$10,098,943		\$11,378,733		\$12,596,730		\$13,750,063		\$13,822,520	
FUND BALANCE AS % OF EXPENDITURES											
	84.50%	119.48%		133.23%		144.91%		155.38%		153.19%	
FUND BALANCE AS # OF MONTHS OF EXPEND.											
	10.14	14.34		15.99		17.39		18.65		18.38	

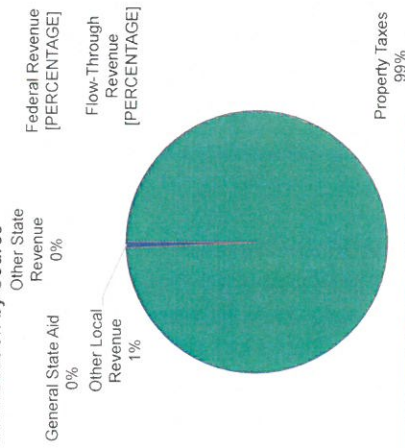
BR6

Debt Service Fund | Revenue Analysis

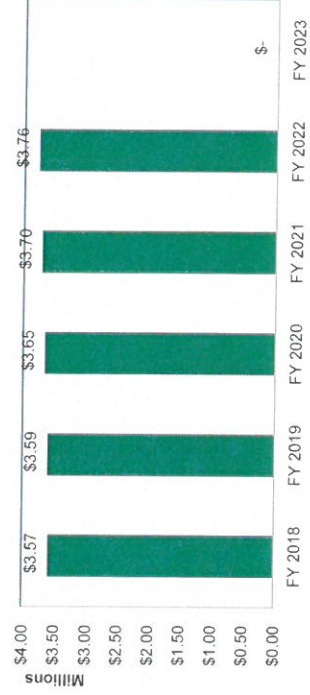
Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est/Act 7/31/18	Final	REVENUE PROJECTIONS								
	FY 2018	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
LOCAL											
Property Taxes	\$3,544,344	\$3,555,786	0.32%	\$3,610,848	1.55%	\$3,666,736	1.55%	\$3,723,462	1.55%	\$0	-100.00%
Other Local Revenue	\$28,705	\$35,269	22.87%	\$35,269	0.00%	\$35,269	0.00%	\$35,269	0.00%	\$0	-100.00%
TOTAL LOCAL REVENUE	\$3,573,049	\$3,591,055	0.50%	\$3,646,117	1.53%	\$3,702,005	1.53%	\$3,758,731	1.53%	\$0	-100.00%
STATE											
General State Aid	\$0	\$0		\$0		\$0		\$0		\$0	
Other State Revenue	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL STATE REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL FEDERAL REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$3,573,049	\$3,591,055	0.50%	\$3,646,117	1.53%	\$3,702,005	1.53%	\$3,758,731	1.53%	\$0	-100.00%

Budgeted Revenue Allocation by Source



Revenue Projection

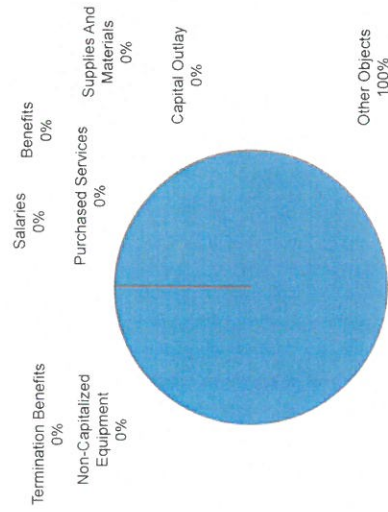


Debt Service Fund | Expenditure Analysis

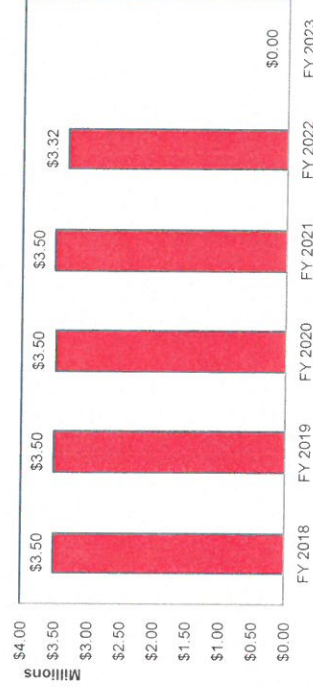
Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est/Act 7/31/18 FY 2018	Final FY 2019	% Δ	EXPENDITURE PROJECTIONS				% Δ	FY 2022	% Δ	FY 2023	% Δ
				FY 2020	% Δ	FY 2021	% Δ					
Salaries	\$0	\$0	\$0	\$0		\$0		\$0	\$0		\$0	
Benefits	\$0	\$0	\$0	\$0		\$0		\$0	\$0		\$0	
TOTAL SALARIES & BENEFITS	\$0	\$0	\$0	\$0		\$0		\$0	\$0		\$0	
Purchased Services	\$0	\$0	\$0	\$0		\$0		\$0	\$0		\$0	
Supplies And Materials	\$0	\$0	\$0	\$0		\$0		\$0	\$0		\$0	
Capital Outlay	\$0	\$0	\$0	\$0		\$0		\$0	\$0		\$0	
Other Objects	\$3,498,750	\$3,500,950	0.06%	\$3,495,550	-0.15%	\$3,498,550	0.09%	\$3,315,200	-5.24%		\$0	-100.00%
Non-Capitalized Equipment	\$0	\$0	\$0	\$0		\$0		\$0	\$0		\$0	
Termination Benefits	\$0	\$0	\$0	\$0		\$0		\$0	\$0		\$0	
Provision For Contingencies	\$0	\$0	\$0	\$0		\$0		\$0	\$0		\$0	
TOTAL ALL OTHER	\$3,498,750	\$3,500,950	0.06%	\$3,495,550	-0.15%	\$3,498,550	0.09%	\$3,315,200	-5.24%		\$0	-100.00%
TOTAL EXPENDITURES	\$3,498,750	\$3,500,950	0.06%	\$3,495,550	-0.15%	\$3,498,550	0.09%	\$3,315,200	-5.24%		\$0	-100.00%

Budgeted Expenditure Allocation by Object



Expenditure Projection



Debt Service Fund | Projection Summary

Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est Act 7/31/18 FY 2018	Final FY 2019	REVENUE / EXPENDITURE PROJECTIONS				FY 2021	FY 2022	FY 2023	% Δ
			% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023
REVENUE										
Local	\$3,573,049	\$3,591,055	0.50%	\$3,646,117	1.53%	\$3,702,005	1.53%	\$3,758,731	1.53%	\$0 -100.00%
State	\$0	\$0		\$0		\$0		\$0		\$0
Federal	\$0	\$0		\$0		\$0		\$0		\$0
Other	\$0	\$0		\$0		\$0		\$0		\$0
TOTAL REVENUE	\$3,573,049	\$3,591,055	0.50%	\$3,646,117	1.53%	\$3,702,005	1.53%	\$3,758,731	1.53%	\$0 -100.00%
EXPENDITURES										
Salary and Benefit Costs	\$0	\$0		\$0		\$0		\$0		\$0
Other	\$3,498,750	\$3,500,950	0.06%	\$3,495,550	-0.15%	\$3,498,550	0.09%	\$3,315,200	-5.24%	\$0 -100.00%
TOTAL EXPENDITURES	\$3,498,750	\$3,500,950	0.06%	\$3,495,550	-0.15%	\$3,498,550	0.09%	\$3,315,200	-5.24%	\$0 -100.00%
SURPLUS / DEFICIT	\$74,299	\$90,105		\$150,567		\$203,455		\$443,531		\$0
OTHER FINANCING SOURCES / USES										
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0
Other Financing Uses	(\$47,347)	(\$35,269)		(\$35,269)		(\$35,269)		(\$35,269)		(\$35,269)
TOTAL OTHER FIN. SOURCES / USES	(\$47,347)	(\$35,269)		(\$35,269)		(\$35,269)		(\$35,269)		(\$35,269)
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$26,952	\$54,836		\$115,298		\$168,186		\$408,262		(\$35,269)
BEGINNING FUND BALANCE	\$3,493,678	\$3,520,630		\$3,575,466		\$3,690,764		\$3,858,949		\$4,267,211
AUDIT ADJUSTMENTS TO FUND BALANCE										
PROJECTED YEAR END BALANCE	\$3,520,630	\$3,575,466		\$3,690,764		\$3,858,949		\$4,267,211		\$4,231,942
FUND BALANCE AS % OF EXPENDITURES	100.63%	102.13%		105.58%		110.30%		128.72%		#DIV/0!
FUND BALANCE AS # OF MONTHS OF EXPEND.	12.08	12.26		12.67		13.24		15.45		#DIV/0!

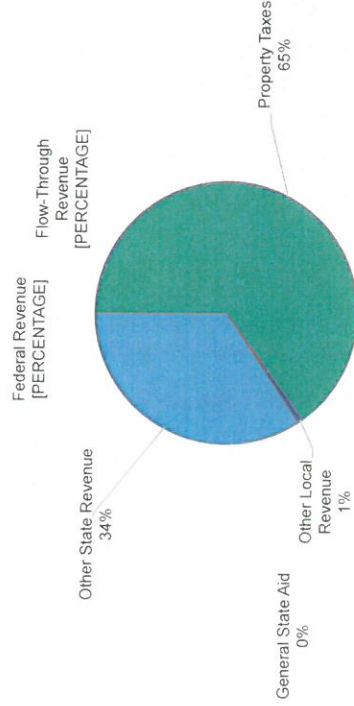
BR9

Transportation Fund | Revenue Analysis

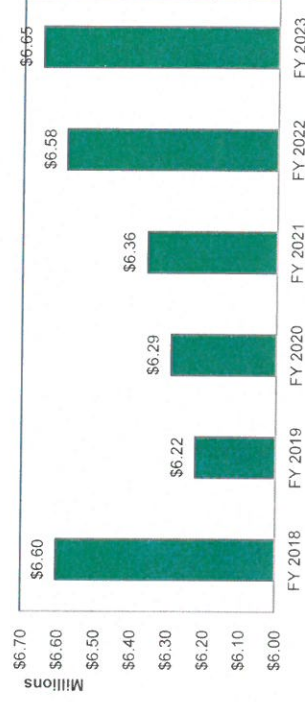
Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

Est Act 7/31/18 FY 2018	Final FY 2019	REVENUE PROJECTIONS									
		% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	
LOCAL											
Property Taxes	\$4,292,123	\$4,402,135	2.56%	\$4,469,635	1.53%	\$4,538,148	1.53%	\$4,607,688	1.53%	\$4,678,271	1.53%
Other Local Revenue	\$45,668	\$54,915	20.25%	\$54,915	0.00%	\$54,915	0.00%	\$54,915	0.00%	\$54,915	0.00%
TOTAL LOCAL REVENUE	\$4,337,791	\$4,457,050	2.75%	\$4,524,550	1.51%	\$4,593,063	1.51%	\$4,662,603	1.51%	\$4,733,186	1.51%
STATE											
General State Aid	\$0	\$0		\$0		\$0		\$150,000		\$150,000	0.00%
Other State Revenue	\$2,265,426	\$1,765,881	-22.05%	\$1,765,881	0.00%	\$1,765,881	0.00%	\$1,765,881	0.00%	\$1,765,881	0.00%
TOTAL STATE REVENUE	\$2,265,426	\$1,765,881	-22.05%	\$1,765,881	0.00%	\$1,765,881	0.00%	\$1,915,881	8.49%	\$1,915,881	0.00%
TOTAL FEDERAL REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$6,603,217	\$6,222,931	-5.76%	\$6,290,431	1.08%	\$6,358,944	1.09%	\$6,578,484	3.45%	\$6,649,067	1.07%

Budgeted Revenue Allocation by Source



Revenue Projection

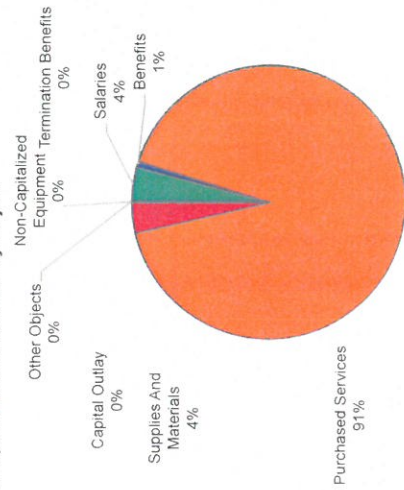


Transportation Fund | Expenditure Analysis

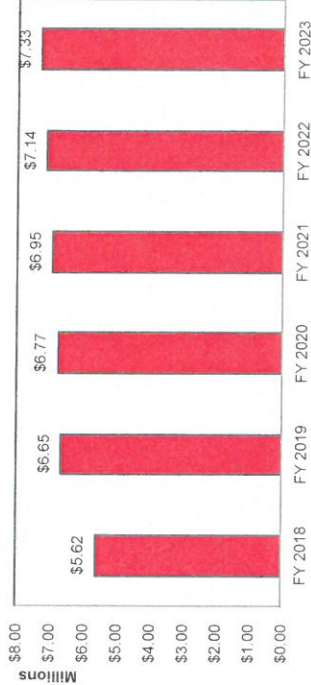
Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est/Act 7/31/18 FY 2018	Final FY 2019	% Δ	EXPENDITURE PROJECTIONS				% Δ	FY 2022	% Δ	FY 2023	% Δ
				FY 2020	% Δ	FY 2021	% Δ					
Salaries	\$230,541	\$236,617	2.64%	\$243,716	3.00%	\$251,027	3.00%		\$258,558	3.00%	\$266,315	3.00%
Benefits	\$38,317	\$35,248	-8.01%	\$36,289	2.95%	\$37,361	2.95%		\$38,466	2.96%	\$39,603	2.96%
TOTAL SALARIES & BENEFITS	\$268,858	\$271,865	1.12%	\$280,004	2.99%	\$288,388	2.99%		\$297,023	2.99%	\$305,918	2.99%
Purchased Services	\$5,143,925	\$6,159,322	19.74%	\$6,274,356	1.87%	\$6,445,376	2.73%		\$6,621,107	2.73%	\$6,801,682	2.73%
Supplies And Materials	\$202,028	\$197,980	-2.00%	\$197,980	0.00%	\$197,980	0.00%		\$197,980	0.00%	\$197,980	0.00%
Capital Outlay	\$0	\$0		\$0		\$0			\$0		\$0	
Other Objects	\$150	\$281	87.33%	\$281	0.00%	\$281	0.00%		\$281	0.00%	\$281	0.00%
Non-Capitalized Equipment	\$3,450	\$5,000	44.93%	\$5,000	0.00%	\$5,000	0.00%		\$5,000	0.00%	\$5,000	0.00%
Termination Benefits	\$0	\$0		\$0		\$0			\$0		\$0	
Provision For Contingencies	\$871	\$15,000	1622.16%	\$15,000	0.00%	\$15,000	0.00%		\$15,000	0.00%	\$15,000	
TOTAL ALL OTHER	\$5,350,424	\$6,377,583	19.20%	\$6,492,617	1.80%	\$6,663,637	2.63%		\$6,839,368	2.64%	\$7,019,943	2.64%
TOTAL EXPENDITURES	\$5,619,282	\$6,649,448	18.33%	\$6,772,622	1.85%	\$6,952,025	2.65%		\$7,136,391	2.65%	\$7,325,860	2.65%

Budgeted Expenditure Allocation by Object



Expenditure Projection



Transportation Fund | Projection Summary

Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est Act 7/31/18	Final	REVENUE / EXPENDITURE PROJECTIONS								
	FY 2018	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
REVENUE											
Local	\$4,337,791	\$4,457,050	2.75%	\$4,524,550	1.51%	\$4,593,063	1.51%	\$4,662,603	1.51%	\$4,733,186	1.51%
State	\$2,265,426	\$1,765,881	-22.05%	\$1,765,881	0.00%	\$1,765,881	0.00%	\$1,915,881	8.49%	\$1,915,881	0.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$6,603,217	\$6,222,931	-5.76%	\$6,290,431	1.08%	\$6,358,944	1.09%	\$6,578,484	3.45%	\$6,649,067	1.07%
EXPENDITURES											
Salary and Benefit Costs	\$268,858	\$271,865	1.12%	\$280,004	2.99%	\$288,388	2.99%	\$297,023	2.99%	\$305,918	2.99%
Other	\$5,350,424	\$6,377,583	19.20%	\$6,492,617	1.80%	\$6,663,637	2.63%	\$6,839,368	2.64%	\$7,019,943	2.64%
TOTAL EXPENDITURES	\$5,619,282	\$6,649,448	18.33%	\$6,772,622	1.85%	\$6,952,025	2.65%	\$7,136,391	2.65%	\$7,325,860	2.65%
SURPLUS / DEFICIT	\$983,935	(\$426,517)		(\$482,191)		(\$593,081)		(\$557,908)		(\$676,793)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$983,935	(\$426,517)		(\$482,191)		(\$593,081)		(\$557,908)		(\$676,793)	
BEGINNING FUND BALANCE	\$3,584,332	\$4,568,267		\$4,141,750		\$3,659,559		\$3,066,478		\$2,508,570	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$4,568,267	\$4,141,750		\$3,659,559		\$3,066,478		\$2,508,570		\$1,831,777	
FUND BALANCE AS % OF EXPENDITURES	81.30%	62.29%		54.03%		44.11%		35.15%		25.00%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	9.76	7.47		6.48		5.29		4.22		3.00	

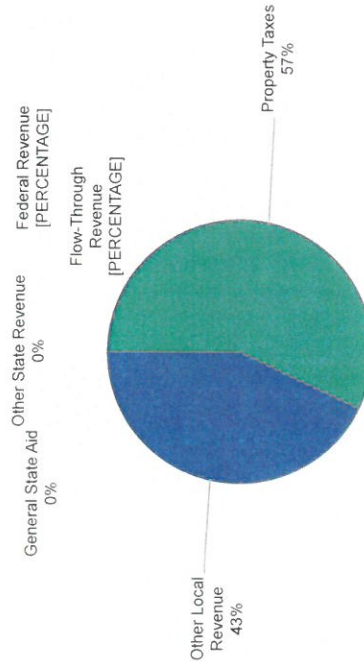
BR12

Municipal Retirement / Social Security Fund | Revenue Analysis

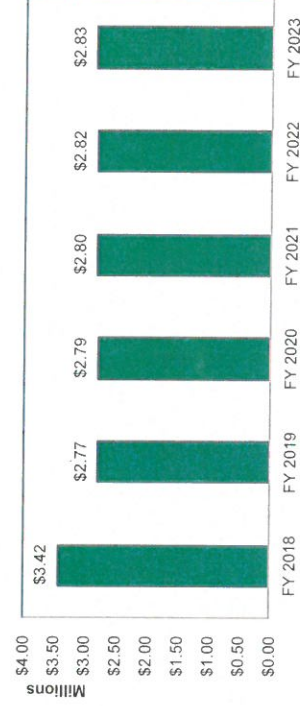
Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est/Act 7/31/18 FY 2018	Final FY 2019	REVENUE PROJECTIONS									
			% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	
LOCAL												
Property Taxes	\$1,948,595	\$1,944,000	-0.24%	\$1,959,000	0.77%	\$1,974,225	0.78%	\$1,989,678	0.78%	\$2,005,364	0.79%	
Other Local Revenue	\$1,469,889	\$827,074	-43.73%	\$827,074	0.00%	\$827,074	0.00%	\$827,074	0.00%	\$827,074	0.00%	
TOTAL LOCAL REVENUE	\$3,418,484	\$2,771,074	-18.94%	\$2,786,074	0.54%	\$2,801,299	0.55%	\$2,816,752	0.55%	\$2,832,438	0.56%	
STATE												
General State Aid	\$0	\$0		\$0		\$0		\$0		\$0		
Other State Revenue	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL STATE REVENUE	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL FEDERAL REVENUE	\$0	\$0		\$0		\$0		\$0		\$0		
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0		
TOTAL REVENUE	\$3,418,484	\$2,771,074	-18.94%	\$2,786,074	0.54%	\$2,801,299	0.55%	\$2,816,752	0.55%	\$2,832,438	0.56%	

Budgeted Revenue Allocation by Source



Revenue Projection



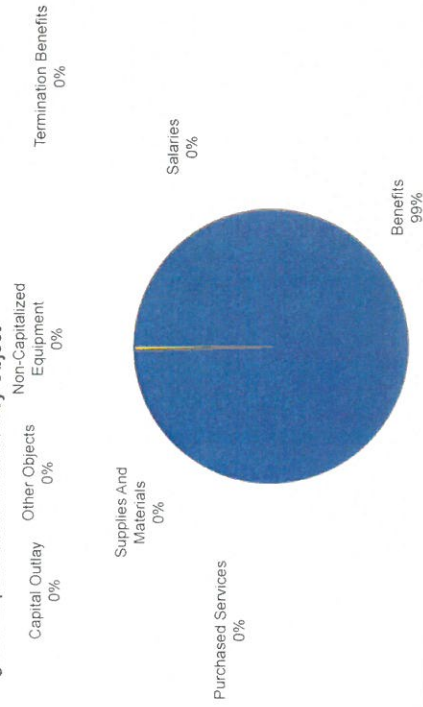
BR13

Municipal Retirement / Social Security Fund | Expenditure Analysis

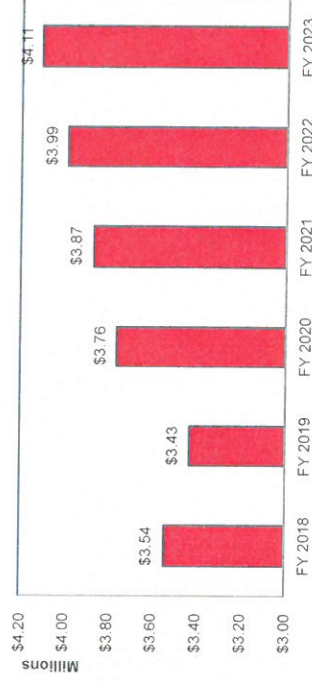
Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est Act 7/31/18 FY 2018	Final FY 2019	% Δ	EXPENDITURE PROJECTIONS				% Δ	FY 2022	% Δ	FY 2023	% Δ
					% Δ	FY 2020	% Δ	FY 2021	% Δ			
Salaries	\$0	\$0		\$0		\$0		\$0		\$0	\$0	
Benefits	\$3,523,887	\$3,407,604	-3.30%	\$3,738,492	9.71%	\$3,850,646	3.00%	\$3,966,166	3.00%	\$3,966,166	\$4,085,151	3.00%
TOTAL SALARIES & BENEFITS	\$3,523,887	\$3,407,604	-3.30%	\$3,738,492	9.71%	\$3,850,646	3.00%	\$3,966,166	3.00%	\$3,966,166	\$4,085,151	3.00%
Purchased Services	\$0	\$0		\$0		\$0		\$0		\$0	\$0	
Supplies And Materials	\$0	\$0		\$0		\$0		\$0		\$0	\$0	
Capital Outlay	\$0	\$0		\$0		\$0		\$0		\$0	\$0	
Other Objects	\$0	\$0		\$0		\$0		\$0		\$0	\$0	
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	\$0	
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	\$0	
Provision For Contingencies	\$20,000	\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%	\$20,000	\$20,000	0.00%
TOTAL ALL OTHER	\$20,000	\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%	\$20,000	\$20,000	0.00%
TOTAL EXPENDITURES	\$3,543,887	\$3,427,604	-3.28%	\$3,758,492	9.65%	\$3,870,646	2.98%	\$3,986,166	2.98%	\$3,986,166	\$4,105,151	2.98%

Budgeted Expenditure Allocation by Object



Expenditure Projection



BR14

Municipal Retirement / Social Security Fund | Projection Summary

Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est Act 7/31/18 FY 2018	Final FY 2019	% Δ	FY 2020	% Δ	REVENUE / EXPENDITURE PROJECTIONS FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
REVENUE											
Local	\$3,418,484	\$2,771,074	-18.94%	\$2,786,074	0.54%	\$2,801,299	0.55%	\$2,816,752	0.55%	\$2,832,438	0.56%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$3,418,484	\$2,771,074	-18.94%	\$2,786,074	0.54%	\$2,801,299	0.55%	\$2,816,752	0.55%	\$2,832,438	0.56%
EXPENDITURES											
Salary and Benefit Costs	\$3,523,887	\$3,407,604	-3.30%	\$3,738,492	9.71%	\$3,850,646	3.00%	\$3,966,166	3.00%	\$4,085,151	3.00%
Other	\$20,000	\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%	\$20,000	0.00%
TOTAL EXPENDITURES	\$3,543,887	\$3,427,604	-3.28%	\$3,758,492	9.65%	\$3,870,646	2.98%	\$3,986,166	2.98%	\$4,105,151	2.98%
SURPLUS / DEFICIT	(\$125,403)	(\$656,530)		(\$972,418)		(\$1,069,347)		(\$1,169,414)		(\$1,272,713)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$125,403)	(\$656,530)		(\$972,418)		(\$1,069,347)		(\$1,169,414)		(\$1,272,713)	
BEGINNING FUND BALANCE	\$782,937	\$657,534		\$1,004		(\$971,413)		(\$2,040,761)		(\$3,210,174)	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$657,534	\$1,004		(\$971,413)		(\$2,040,761)		(\$3,210,174)		(\$4,482,888)	
FUND BALANCE AS % OF EXPENDITURES	18.55%	0.03%		-25.85%		-52.72%		-80.53%		-109.20%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	2.23	0.00		-3.10		-6.33		-9.66		-13.10	

BR15

Capital Project Fund | Projection Summary

Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est Act 7/31/18 FY 2018	Final FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
REVENUE											
Local	\$0	\$0		\$0		\$0		\$0		\$0	
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
EXPENDITURES											
Salary and Benefit Costs	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$13,922,445	\$3,765,000	-72.96%	\$0	-100.00%	\$0		\$0		\$0	
TOTAL EXPENDITURES	\$13,922,445	\$3,765,000	-72.96%	\$0	-100.00%	\$0		\$0		\$0	
SURPLUS / DEFICIT	(\$13,922,445)	(\$3,765,000)		\$0		\$0		\$0		\$0	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$19,339,000	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$19,339,000	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$5,416,555	(\$3,765,000)		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	(\$481,767)	\$4,934,788		\$1,169,788		\$1,169,788		\$1,169,788		\$1,169,788	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$4,934,788	\$1,169,788		\$1,169,788		\$1,169,788		\$1,169,788		\$1,169,788	
FUND BALANCE AS % OF EXPENDITURES	35.44%	31.07%		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!	
FUND BALANCE AS # OF MONTHS OF EXPEND.	4.25	3.73		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!	

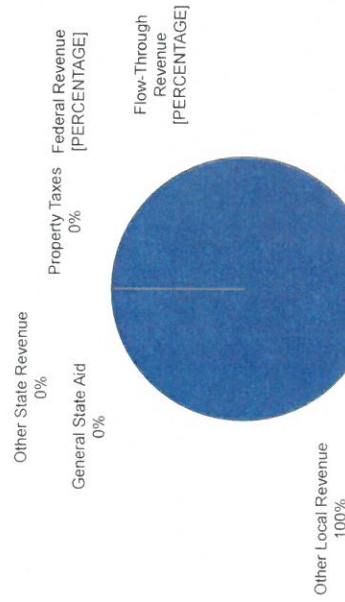
BR16

Working Cash Fund | Revenue Analysis

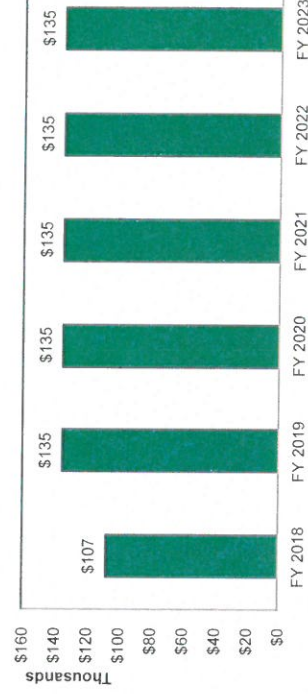
Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est/Act 7/31/18 FY 2018	Final FY 2019	REVENUE PROJECTIONS								
			% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
LOCAL											
Property Taxes	\$0	\$0		\$0		\$0		\$0		\$0	
Other Local Revenue	\$107,250	\$134,707	25.60%	\$134,707	0.00%	\$134,707	0.00%	\$134,707	0.00%	\$134,707	0.00%
TOTAL LOCAL REVENUE	\$107,250	\$134,707	25.60%	\$134,707	0.00%	\$134,707	0.00%	\$134,707	0.00%	\$134,707	0.00%
STATE											
General State Aid	\$0	\$0		\$0		\$0		\$0		\$0	
Other State Revenue	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL STATE REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL FEDERAL REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$107,250	\$134,707	25.60%	\$134,707	0.00%	\$134,707	0.00%	\$134,707	0.00%	\$134,707	0.00%

Budgeted Revenue Allocation by Source



Revenue Projection



BR17

Working Cash Fund | Projection Summary

Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est Act 7/31/18 FY 2018	Final FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
REVENUE											
Local	\$107,250	\$134,707	25.60%	\$134,707	0.00%	\$134,707	0.00%	\$134,707	0.00%	\$134,707	0.00%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$107,250	\$134,707	25.60%	\$134,707	0.00%	\$134,707	0.00%	\$134,707	0.00%	\$134,707	0.00%
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$1,000,000	\$1,000,000		\$1,000,000		\$1,000,000		\$1,000,000		\$0	
Other Financing Uses	(\$1,234,000)	(\$1,134,707)		(\$1,134,707)		(\$1,134,707)		(\$1,134,707)		\$865,293	
TOTAL OTHER FIN. SOURCES / USES	(\$234,000)	(\$134,707)		(\$134,707)		(\$134,707)		(\$134,707)		\$865,293	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$126,750)	\$0		\$0		\$0		\$0		\$1,000,000	
BEGINNING FUND BALANCE	\$12,375,764	\$12,249,004		\$12,249,004		\$12,249,004		\$12,249,004		\$12,249,004	
AUDIT ADJUSTMENTS TO FUND BALANCE											
PROJECTED YEAR END BALANCE	\$12,249,004	\$12,249,004		\$12,249,004		\$12,249,004		\$12,249,004		\$13,249,004	

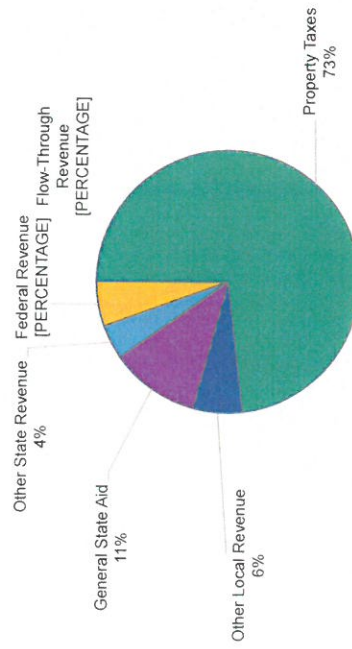
BR18

Aggregate | Revenue Analysis(excludes Debt Service and Capital Projects Funds)

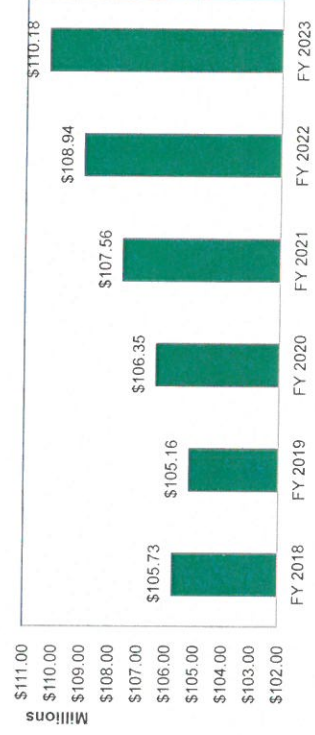
Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est Act 7/31/18	Final	REVENUE PROJECTIONS								
	FY 2018	FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
LOCAL											
Property Taxes	\$77,260,450	\$79,329,416	2.68%	\$80,521,792	1.50%	\$81,732,053	1.50%	\$82,960,469	1.50%	\$84,207,310	1.50%
Other Local Revenue	\$6,471,854	\$6,160,392	-4.81%	\$6,160,392	0.00%	\$6,160,392	0.00%	\$6,160,392	0.00%	\$6,160,392	0.00%
TOTAL LOCAL REVENUE	\$83,732,304	\$85,489,808	2.10%	\$86,682,184	1.39%	\$87,892,445	1.40%	\$89,120,861	1.40%	\$90,367,702	1.40%
STATE											
General State Aid	\$11,620,220	\$11,300,000	-2.76%	\$11,300,000	0.00%	\$11,300,000	0.00%	\$11,450,000	1.33%	\$11,450,000	0.00%
Other State Revenue	\$4,453,370	\$2,282,121	-48.76%	\$2,282,121	0.00%	\$2,282,121	0.00%	\$2,282,121	0.00%	\$2,282,121	0.00%
TOTAL STATE REVENUE	\$16,073,590	\$13,582,121	-15.50%	\$13,582,121	0.00%	\$13,582,121	0.00%	\$13,732,121	1.10%	\$13,732,121	0.00%
TOTAL FEDERAL REVENUE	\$5,926,818	\$6,083,633	2.65%	\$6,083,633	0.00%	\$6,083,633	0.00%	\$6,083,633	0.00%	\$6,083,633	0.00%
FLOW-THROUGH REVENUE											
	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE											
	\$105,732,712	\$105,155,562	-0.55%	\$106,347,938	1.13%	\$107,558,199	1.14%	\$108,936,615	1.28%	\$110,183,456	1.14%

Budgeted Revenue Allocation by Source



Revenue Projection

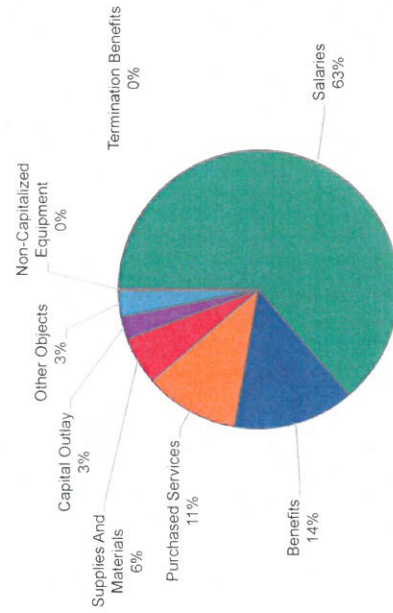


Aggregate | Expenditure Analysis(excludes Debt Service and Capital Projects Funds)

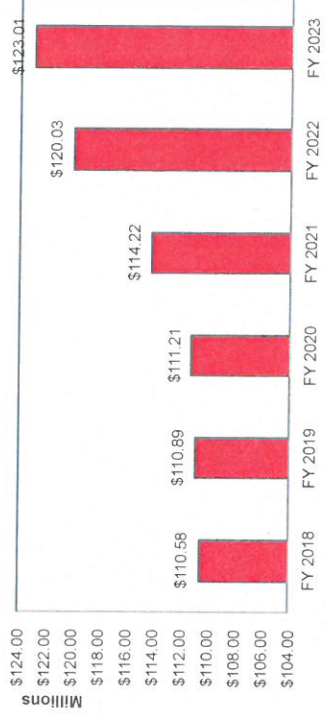
Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est Act 7/31/18 FY 2018	Final FY 2019	% Δ	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
Salaries	\$70,334,423	\$71,510,914	1.67%	\$71,637,414	0.18%	\$73,827,225	3.06%	\$76,082,391	3.05%	\$78,418,108	3.07%
Benefits	\$15,455,972	\$15,794,445	2.19%	\$16,928,061	7.18%	\$17,732,856	4.75%	\$18,570,991	4.73%	\$19,443,742	4.70%
TOTAL SALARIES & BENEFITS	\$85,790,395	\$87,305,359	1.77%	\$88,565,475	1.44%	\$91,560,081	3.38%	\$94,653,382	3.38%	\$97,861,850	3.39%
Purchased Services	\$12,111,615	\$13,657,243	12.76%	\$13,763,507	0.78%	\$13,961,627	1.44%	\$14,171,393	1.50%	\$14,382,963	1.49%
Supplies And Materials	\$6,258,929	\$4,778,256	-23.66%	\$4,264,063	-10.76%	\$4,264,063	0.00%	\$6,955,858	63.13%	\$4,609,063	-33.74%
Capital Outlay	\$2,898,315	\$504,000	-82.61%	\$444,360	-11.83%	\$444,731	0.08%	\$445,113	0.09%	\$445,506	0.09%
Other Objects	\$3,276,638	\$3,672,051	12.07%	\$3,562,051	-3.00%	\$3,562,051	0.00%	\$3,562,051	0.00%	\$3,562,051	0.00%
Non-Capitalized Equipment	\$226,080	\$816,533	261.17%	\$448,158	-45.11%	\$272,058	-39.29%	\$82,058	-69.84%	\$1,984,932	2318.94%
Termination Benefits	\$0	\$0		\$0		\$0		\$0		\$0	
Provision For Contingencies	\$21,679	\$160,000	638.04%	\$160,000	0.00%	\$160,000	0.00%	\$160,000	0.00%	\$160,000	0.00%
TOTAL ALL OTHER	\$24,793,256	\$23,588,083	-4.86%	\$22,642,139	-4.01%	\$22,664,530	0.10%	\$25,376,473	11.97%	\$25,144,515	-0.91%
TOTAL EXPENDITURES	\$110,583,651	\$110,893,442	0.28%	\$111,207,614	0.28%	\$114,224,611	2.71%	\$120,029,855	5.08%	\$123,006,365	2.48%

Budgeted Expenditure Allocation by Object



Expenditure Projection



BR20

Aggregate | Projection Summary (excludes Debt Service and Capital Projects Funds)

Comm Cons SD 59 | FY19 Final Budget 8.6.18 BOE

	Est Act 7/31/18 FY 2018	Final FY 2019	% Δ	FY 2020	% Δ	REVENUE / EXPENDITURE PROJECTIONS FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ
REVENUE											
Local	\$83,732,304	\$85,489,808	2.10%	\$86,682,184	1.39%	\$87,892,445	1.40%	\$89,120,861	1.40%	\$90,367,702	1.40%
State	\$16,073,590	\$13,582,121	-15.50%	\$13,582,121	0.00%	\$13,582,121	0.00%	\$13,732,121	1.10%	\$13,732,121	0.00%
Federal	\$5,926,818	\$6,083,633	2.65%	\$6,083,633	0.00%	\$6,083,633	0.00%	\$6,083,633	0.00%	\$6,083,633	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$105,732,712	\$105,155,562	-0.55%	\$106,347,938	1.13%	\$107,558,199	1.14%	\$108,936,615	1.28%	\$110,183,456	1.14%
EXPENDITURES											
Salary and Benefit Costs	\$85,790,395	\$87,305,359	1.77%	\$88,565,475	1.44%	\$91,560,081	3.38%	\$94,653,382	3.38%	\$97,861,850	3.39%
Other	\$24,793,256	\$23,588,083	-4.86%	\$22,642,139	-4.01%	\$22,664,530	0.10%	\$25,376,473	11.97%	\$25,144,515	-0.91%
TOTAL EXPENDITURES	\$110,583,651	\$110,893,442	0.28%	\$111,207,614	0.28%	\$114,224,611	2.71%	\$120,029,855	5.08%	\$123,006,365	2.48%
SURPLUS / DEFICIT	(\$4,850,939)	(\$5,737,880)		(\$4,859,676)		(\$6,666,412)		(\$11,093,240)		(\$12,822,909)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$7,281,347	\$2,169,976		\$2,169,976		\$2,169,976		\$2,169,976		\$169,976	
Other Financing Uses	(\$25,573,000)	(\$1,134,707)		(\$1,134,707)		(\$1,134,707)		(\$1,134,707)		\$865,293	
TOTAL OTHER FIN. SOURCES / USES	(\$18,291,653)	\$1,035,269		\$1,035,269		\$1,035,269		\$1,035,269		\$1,035,269	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$23,142,592)	(\$4,702,611)		(\$3,824,407)		(\$5,631,143)		(\$10,057,971)		(\$11,787,640)	
BEGINNING FUND BALANCE	\$111,960,245	\$88,817,553		\$84,115,042		\$80,290,636		\$74,659,493		\$64,601,522	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$88,817,653	\$84,115,042		\$80,290,636		\$74,659,493		\$64,601,522		\$52,813,882	
FUND BALANCE AS % OF EXPENDITURES	80.32%	75.85%		72.20%		65.36%		53.82%		42.94%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	9.64	9.10		8.66		7.84		6.46		5.15	

BR21