



Finance Committee **Unofficial Meeting Minutes**

Facilitator: Vickie Nissen

Date: Tuesday March 3, 2020

Location: Administration Center
1001 Leicester Road, Elk Grove Village

Time: 3:30 p.m. to 4:30 p.m.

Committee Members In Attendance

Members: Randy Reid, Art Fessler, Vickie Nissen

Others In Attendance

Janet Russo
Kelly Zerfahs

Meeting Called to Action: 3:31

Outcomes:

1. Share and review CCSD59 financial information.

Agenda:

1. Approved of [unofficial meeting minutes](#) from 2.4.20
2. Discussion and Information Items:
 - a. [Monthly financial updates](#) - Janet reviewed the monthly financial statements which will be presented to the BOE on 3/9/20 for approval.
 - b. Bond sale update
 - i. Bond sale closing is 3/11/20
 - ii. A new bank account has been opened in preparation for the bond proceeds
 - iii. Business Services will be meeting with PMA on 3/9/20 to discuss investments of the proceeds until they are needed to offset project costs.

- c. FY21 Budget building update
 - i. Office Manager Job Alike meeting was held 2/19/20. The only topic for the meeting was budgets.
 - ii. At the new Administrator cohort meeting on 2/25/20, the budget process was discussed
 - iii. This week (week of 3/3/20), department budget meetings have started.
 - iv. All building and department budgets are due into Skyward by 3/19/20.
- d. Student fees
 - i. A question came up from the JHS principals regarding administrative regulation 4.140, specifically if a student should be prohibited from walking at graduation if fees are owed to the District.
 - ii. Vickie will check with the JHS principals to see if another option to promote fee payments can be implemented other than the denial of walking at graduation.

Meeting Adjourned: 4:22

Reflection

- [CCSD59 PL Feedback Survey](#)
- [CCSD59 PL Attendance Sign-Out](#)

Staff Meeting Forms:

[ISBE PD Evaluation Form](#)

[ELIS PD Entry](#)

[Evidence of Completion](#)

Our Vision

One District, One Population, One Core Purpose

Our Mission

The Mission of community consolidated School District 59 is to provide the skills, knowledge, and experiences that will prepare students to be successful for life.