



COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT 59

**C**OMPREHENSIVE  
**A**NNUAL  
**F**INANCIAL  
**R**EPORT

Prepared by the Business Services Department  
For the fiscal year ended June 30, 2020  
Elk Grove Village, Illinois

COMPREHENSIVE ANNUAL FINANCIAL  
REPORT

OF

**COMMUNITY CONSOLIDATED  
SCHOOL DISTRICT 59**

**ELK GROVE VILLAGE, ILLINOIS**

As of and for the Year Ended June 30, 2020

Department Issuing Report

Business Services

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

## TABLE OF CONTENTS

AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

---

|   | <u>Page(s)</u> |
|---|----------------|
| <b><i>Introductory Section</i></b>  |                |
| Transmittal Letter  | i - viii       |
| ASBO Certificate  | ix             |
| Organizational Chart  | x              |
| Principal Officers and Advisors   | xi             |
| <b><i>Financial Section</i></b>   |                |
| Independent Auditors' Report  | 1 - 3          |
| <b>Required Supplementary Information</b>   |                |
| Management's Discussion and Analysis (MD&A) - Unaudited   | 4 - 10         |
| <b>Basic Financial Statements</b>   |                |
| <u>Government-Wide Financial Statements</u>   |                |
| Statement of Net Position   | 11             |
| Statement of Activities   | 12             |
| <u>Fund Financial Statements</u>  |                |
| Balance Sheet - Governmental Funds  | 13 - 14        |
| Reconciliation of the Governmental Funds -<br>Balance Sheet to the Statement of Net Position  | 15             |
| Statement of Revenues, Expenditures and<br>Changes in Fund Balances - Governmental Funds  | 16 - 17        |
| Reconciliation of the Governmental Funds - Statement<br>of Revenues, Expenditures and Changes in Fund<br>Balances to the Statement of Activities                  | 18             |
| Statement of Fiduciary Net Position   | 19             |
| Statement of Changes in Fiduciary Net Position  | 20             |
| Notes to Basic Financial Statements   | 21 - 50        |
| <b>Required Supplementary Information</b>   |                |
| Illinois Municipal Retirement Fund -<br>Schedule of Changes in the District's Net Pension Liability<br>and Related Ratios   | 51 - 52        |
| Illinois Municipal Retirement Fund - Schedule of District Contributions   | 53             |
| Teachers' Retirement System -<br>Schedule of the District's Proportionate Share of the Collective Net Pension Liability<br>and Schedule of District Contributions | 54 - 55        |
| Retiree Health Plan - Schedule of Changes in the District's Total OPEB Liability and<br>Related Ratios  | 56             |

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

## TABLE OF CONTENTS

AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

---

|   | <u>Page(s)</u> |
|---|----------------|
| <b>Required Supplementary Information - (Continued)</b>   |                |
| Teachers' Health Insurance Security Fund -<br>Schedule of the District's Proportionate Share of the Collective Net OPEB Liability<br>and Schedule of District Contributions | 57             |
| <u>General and Major Special Revenue Funds - Schedule of Revenues, Expenditures and<br/>Changes in Fund Balances - Budget to Actual</u>                                     |                |
| General Fund - Non-GAAP Budgetary Basis   | 58 - 66        |
| Operations and Maintenance Fund   | 67 - 68        |
| Transportation Fund   | 69             |
| Municipal Retirement/Social Security Fund   | 70 - 71        |
| Notes to Required Supplementary Information   | 72             |
| <b>Supplementary Information</b>  |                |
| <u>Major Debt Service and Major Capital Projects Funds - Schedule of Revenues,<br/>Expenditures and Changes in Fund Balances - Budget to Actual</u>                         |                |
| Debt Service Fund   | 73             |
| Capital Projects Fund   | 74             |
| Fire Prevention and Life Safety Fund  | 75             |
| General Fund - Combining Balance Sheet  | 76             |
| General Fund - Combining Schedule of Revenues, Expenditures and Changes in Fund<br>Balances   | 77             |
| <u>General Fund Accounts - Schedule of Revenues, Expenditures and Changes in Fund<br/>Balances - Budget to Actual</u>   |                |
| Educational Accounts - Non-GAAP Budgetary Basis   | 78 - 87        |
| Working Cash Accounts   | 88             |
| Schedule of Changes in Assets and Liabilities - Agency Funds  | 89             |
| <b>Statistical Section</b>  |                |
| Net Position by Component - Last Ten Fiscal Years   | 90             |
| Changes in Net Position - Last Ten Fiscal Years   | 91 - 92        |
| Fund Balances of Governmental Funds - Last Ten Fiscal Years   | 93             |
| Governmental Funds Revenues - Last Ten Fiscal Years   | 94             |
| Governmental Funds Expenditures and Debt Service Ratio - Last Ten Fiscal Years  | 95             |
| Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance - Last<br>Ten Fiscal Years   | 96             |
| Composition of Equalized Assessed Valuation by Classification of Property - Last Ten<br>Years   | 97             |

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

## TABLE OF CONTENTS

AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

---

|   | <u><i>Page(s)</i></u> |
|---|-----------------------|
| <b><i>Statistical Section - (Continued)</i></b>   |                       |
| School District Tax Rates by Purpose and Levies Extended - Last Ten Tax Levy Years      | 98                    |
| Property Tax Rates - Direct and Overlapping Tax Rates - Last Ten Tax Levy Years         | 99                    |
| Outstanding Debt by Type - Last Ten Fiscal Years  | 100                   |
| Direct General Obligation Bonded Debt   | 101                   |
| Schedule of Bonds Outstanding   | 102                   |
| Security for Direct General Obligation Bonds  | 103                   |
| Legal Debt Margin and Impact of Overlapping Debt - Last Ten Fiscal Years                | 104                   |
| Direct and Overlapping General Obligation Bonded Debt                                   | 105                   |
| Principal Property Taxpayers in the District - Current Tax Levy Year and Nine Years Ago | 106                   |
| Principal Employers - Current Year and Nine Years Ago                                   | 107                   |
| Demographic and Economic Statistics - Last Ten Calendar Years                           | 108                   |
| Operating Statistics - Last Ten Fiscal Years  | 109                   |
| Peak Enrollment, Average Daily Membership, and Average Daily Attendance                 | 110                   |
| Historical and Projected Enrollment by Grade  | 111                   |
| Staffing  | 112                   |
| School Building Information - Last Ten Fiscal Years                                     | 113                   |



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

January 28, 2021

President, Members of the Board of Education and Citizens of District 59  
Community Consolidated School District 59  
1001 Leicester Road  
Elk Grove Village, IL 60007

The Comprehensive Annual Financial Report of Community Consolidated School District 59 (District) for the fiscal year ended June 30, 2020 is submitted herewith. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum public understanding of the District's financial status have been incorporated in the report.

## ***BASIS OF ACCOUNTING AND REPORTING***

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this transmittal letter, the District's organizational chart, a list of principal officials, and the ASBO Certificate of Excellence. The Financial Section includes the Management's Discussion and Analysis (MD&A), basic financial statements including government-wide financial statements, governmental fund financial statements and other information. Also included is the Auditors' report on the financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and Subpart F of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cert Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including the schedule of federal awards, findings, recommendations and Auditors' reports on the internal control structure and compliance with applicable laws and regulations is filed separately.

The District reports on the full accrual basis of accounting for its government-wide financial statements and modified accrual basis of accounting for its fund financial statements. These bases are applied to the District's budget and accounting records. The Notes to Financial Statements expand upon these bases as well as the District's accounting policies and procedures. All District funds are included in this report and have been audited by Baker Tilly US, LLP.

Generally Accepted Accounting Principles (GAAP) require the District to provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of the MD&A. This letter of transmittal directs the reader to the MD&A for a comprehensive view of the District's financial condition. The District's MD&A can be found immediately following the Independent Auditors' Report.

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the evaluation of costs and benefits requires estimates and judgements by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds.

### ***GENERAL DISTRICT INFORMATION***

The District is a consolidated elementary (Pre K-8) school district in Elk Grove Township, Illinois, which operates as a single district. Students who attend the District's schools reside in four suburban communities: Elk Grove Village, Des Plaines, Arlington Heights, and Mount Prospect. During the 2019/20 school year, 6,478 Pre-K-8 students attended the District's one Early Learning Center (Pre-K), eleven elementary (Grades K-5) and three junior high (Grades 6-8) schools. The 2019/20 enrollment represents a 2.29% decrease over the previous year.

Since the 2008/09 school year, District 59 has been without one ethnic or racial group that comprised 50% or more of the entire student population. Instead, the largest racial/ethnic group is Hispanic at 42.3%, which slightly decreased from 42.9% in the prior school year. The second largest group is White at 38.4%. The Asian and Black and Multi-racial/ethnic group populations were relatively unchanged at 12.1%, 3.4% and 2.2%. The Native American/Alaskan population remained as the smallest ethnic group with less than 1.6% of the entire population.

The District provides a comprehensive educational program leading to skills that enable a child to function efficiently and effectively in our society. Kindergarten through eighth grade educational programming includes the seven core areas established by the State Board of Education: English/Language Arts, Mathematics, Science, Social Science, Physical Development and Health, Fine Arts and Foreign Language. Supplementing the core areas are a full range of support services including: math and reading support; psychological, social work, health and speech therapy services; English-language and bilingual instruction for non-English speaking students; and gifted education. In addition, instructional programming enhancements include band, orchestra, choral music, visual arts, dance, theatre, physical education, life skills, and applied technology.

The District also offers three choice programs. The Ridge Family Center for Learning is a K-5 school operating on a balanced calendar. Salt Creek Elementary School and John Jay Elementary School offer a dual language English/Spanish program. Clearmont Elementary School offers a dual language English/Polish program. Families may choose to attend these programs rather than their neighborhood school. Enrollment in these programs is limited to available space.

To meet the needs of students requiring special education services, the District provides both inclusive and self-contained programming. Additional instructional placements and support as well as diagnostic services are provided through the District's membership in the Northwest Suburban Special Education Organization (NSSEO), an eight-district special education cooperative.

In addition to the elementary and junior high programs, the District offers an Early Childhood program for qualifying students aged three through five. Students who attend this program are considered at-risk of academic failure, have been identified for special education services, or are typically developing students who have paid an annual fee. Potential at-risk and special education students are screened throughout the school year. The overall enrollment is approximately 350 students.

The District's governing body consists of a seven member Board of Education elected from within the District's boundaries, and a three member Board of Trustees elected by the registered voters of Elk Grove Township. The District's boundaries consist of approximately 80% of Elk Grove Township.

Economic conditions, changes in Cook County assessment classification practices, and calculations of the equalizer by the Illinois Department of Revenue have resulted in a declining equalized assessed valuation (EAV). Over the past eight years, the District's EAV declined and has recently rebounded from \$3.1 billion in 2011 to \$3.3 billion in 2019. Residential properties have decreased in value less than the commercial and industrial properties. Therefore, over the past decade, the tax burden has shifted from the commercial and industrial sectors to the residential taxpayers. In 2000, commercial and industrial properties comprised 75% of the District's EAV, with residential properties making up 25%. By 2018, commercial and industrial properties comprised 60.3% of the EAV, and residential comprised 39.5%. Nevertheless, a very favorable location adjacent to O'Hare International Airport, convenient transportation, and a major industrial park with 3,600 businesses continues to provide a substantial tax base. As a result, the 2019 aggregate tax rate for District 59 (2.7504%) remains one of the lowest among all northwest suburban elementary school districts.

In October 2014, the District issued \$8,980,000 in General Obligation School Bonds for the purpose of increasing the Working Cash fund for the District, and to pay costs associated with the issuance of the bonds. This debt is scheduled to retire March 2022. In February 2015, the District issued \$9,500,000 in General Obligation School Bonds for the purpose of increasing the Working Cash fund for the District, and to pay costs associated with the issuance of the bonds. This debt is scheduled to retire March 2022.

With original construction of the schools beginning in the 1950's, through the years all facilities have been fully renovated and improved, resulting in state-of-the-art facilities in excellent condition. During fiscal year 2015, the Board of Education authorized the construction of an Early Learning Center addition to Holmes Junior High, which was completed August, 2015. These additions were in response to enrollment growth as well as expanded early childhood, English Language Learners, and special education programming. All additions were funded by American Recovery and Reinvestment Act funds, interfund transfers of existing fund balances, and/or the partial abatement of the Working Cash fund which includes the bond proceeds. In addition to its fourteen schools, the District's facilities also include the District's Board of Education/Administrative Center and a freestanding 4,800 square foot storage facility. Starting in 2017, construction began for a new District Professional Development/Administration Building in Elk Grove Village. This project was completed September, 2018.



In February of 2020, the board of education approved the issuance of General Obligation Limited Tax School Bonds not to exceed \$30.65 million. These bonds will fund the identified Health Life Safety (HLS) projects within the Capital Improvements and Projects Plan, which are intended to conserve the health, safety, and general welfare of the students, staff, and others who use public school facilities. Each district works with an architect to identify projects and submit HLS proposals to the Illinois State Board of Education (ISBE). Projects that were identified as qualifying as HLS include replacing full and partial roofs at nine schools and HVAC systems in 13 schools. The following details the District's facilities as of June 30, 2020:

| <b>BUILDING</b>          | <b>CONSTRUCTION AND RENOVATIONS</b>  | <b>TOTAL SQ FOOTAGE</b> |
|--------------------------|--|-------------------------|
|                          |  |                         |
| <b>Prof Dev/Ad Ctr</b>   | Original AH 1984   | AH 19,293               |
|                          | New Construction EGV 2018  | EGV 39,547              |
| <b>Brentwood</b>         | Original 1963, Add #1 1964, Add #2 1968, Add/Reno 1996   | 54,148                  |
| <b>Byrd</b>              | Original 1967, Add #1 1968, Reno 1993, Add/Reno/Soundproofed 2001  | 48,193                  |
| <b>Clearmont</b>         | Original 1961, Add #1 1962, Add #2 1965, Add/Reno 1993, Add/Soundproofed 2000  | 54,675                  |
| <b>Devonshire</b>        | Original 1963, Add #1 1964, Add #2 1967, Add #3 1970, Add/Reno/Soundproofed 1994, Add 2017, Add 2018   | 51,322                  |
| <b>ELC</b>               | Original (Addition to Holmes) 2015   | 54,974                  |
| <b>Forest View</b>       | Original 1962, Add #1 1965, Add #2 1970, Add/Reno 1997   | 56,796                  |
| <b>Frost</b>             | Original 1964, Add #1 1966, Add #2 1987, Demoed 1998, Add/Reno/Soundproofed 1998, Add 2012   | 54,643                  |
| <b>John Jay</b>          | Original 1967, Add #1 1969, Reno phase 1 1991, Reno phase 2 1992, Soundproofed 1998, Add 2006  | 46,500                  |
| <b>Juliette Low</b>      | Original 1966, Fire rebuild 1969, Add #1 1970, Add/Reno/Soundproofed 1999, Add 2010  | 75,713                  |
| <b>Ridge</b>             | Original 1959, Add #1 1966, Add/Reno/Soundproofed 2003, Storage Room Add 2003, Add 2011  | 46,426                  |
| <b>Rupley</b>            | Original 1958, Add #1 1959, Add #2 1960, Add #3 1962, Add/Reno 1991, Soundproofed 1997, Reno phase 1 2010, Add phase 2 2011  | 59,382                  |
| <b>Salt Creek</b>        | Original 1963, Add #1 1965, Add #2 1968, Add #1 & #2 were Demoed 2000, Add/Reno 2000   | 74,057                  |
| <b>Friendship JHS</b>    | Original 1973, Reno phase 1 1998, Reno phase 2 1999, Add/Reno 2001, Reno 2002  | 101,668                 |
| <b>Grove JHS</b>         | Original 1960, Add #1 1961, Add #2 1963, Add #3 1964, Add #4 1966, Add #5/Reno 1975, Add #6 1995, Reno 2000, Add #7/Reno 2001, Add #8/Reno 2002, Soundproofed 2003 | 116,274                 |
| <b>Holmes JHS</b>        | Original 1966, Add #1 1969, Add/Reno 2001, Add/Reno 2002   | 87,771                  |
| <b>Lively/Wareho use</b> | Original 1967, Add #1 1970, 90% Demo 1997 / Original 1971  | 15,623                  |

The District continues to maintain its excellent financial condition and a AAA bond rating from Standard and Poors. The Board of Education is provided key financial performance indicators, including compliance with the District's Fund Balance Policy, maintaining Recognition Status on the Illinois School Financial Profile, and meeting the State's definition of a balanced budget. As current fund balances exceed the Fund Balance Policy's minimum requirement, the District is able to weather economic uncertainty and provide a stable environment for students, staff, and parents. District 59 maintains a Recognition Status, 3.65, on Illinois' School Financial Profile and the District met the State's balanced budget criteria.

### ***REPORTING ENTITY***

The District defines its reporting entity by applying the criteria set forth in GASB pronouncements to potential component units. Briefly, a component unit is an organization for which the District is financially accountable or other organizations that, because of the nature or significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in more detail in Note A-1 of the notes to the financial statements. Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization including the Elk Grove Township School Treasurer.

### ***STRATEGIC DIRECTIONS***

District 59's Board of Education vision is: One District One Population One Core Purpose. The District's mission is to provide the skills, knowledge and experiences that will prepare students to be successful for life. The Board adopted Strategic Plan places emphasis on five key Strategic Directions: 1) Student Growth – Educating the whole child academically, physically and emotionally; 2) Community and Community Relations – Create and maintain open, two-way communication both internally and externally to foster collaboration, trust, and understanding in an effort to move all stakeholders to advocacy of student success; 3) Recruit and Retain Distinguished Staff – Attract, hire, nurture, supervise, and retain high-quality staff while employing best-practice human relations strategies, processes, and services; 4) Long-Term Financial Stability and Fiscal Integrity – Ensure long-term financial stability and fiscal integrity by aligning the human, financial, and physical resources with the District 59 mission.

### ***BUDGETARY CONTROLS AND FINANCIAL POLICIES***

The District's Fund Balance Policy is as follows:

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The District seeks to maintain an estimated unassigned (in the Educational Fund and Working Cash Fund) and restricted (in the Operations and Maintenance Fund and Transportation Fund) aggregate ending fund balance based on budgeted revenues and expenditures of no less than the range of 50% - 60% of the annual aggregated budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Funds.

The Board of Education shall direct the Administration to develop a deficit reduction plan when the estimated unassigned (in the Educational Fund and Working Cash Fund) and restricted (in the Operations and Maintenance Fund and Transportation Fund) ending fund balance is less than 60% of the aggregate budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Funds, and if the District's financial condition reflects a structural deficit in its major operating funds.

Periodically the Board of Education may by resolution commit a portion of the unrestricted fund balance for a specific purpose. This commitment must be acted upon prior to the close of the fiscal year. The commitment must be subsequently removed by Board resolution. A committed fund balance may not reduce the remaining aggregate estimated unassigned (in the Educational Fund and Working Cash Fund) and restricted (in the Operations and Maintenance Fund and Transportation Fund) ending fund balance to less than 50% of the annual aggregated budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Fund.

The Board of Education delegates to the Assistant Superintendent for Business Services the authority to assign fund balance for appropriate projects/purposes.

### ***FINANCIAL REPORTING***

This is the thirty-seventh year that the financial statements have been prepared in accordance with the standards as set forth by the Government Accounting Standards Board (GASB). The Association of School Business Officials International (ASBO) has also adopted these standards. The presentation allows the reader to obtain an overview of the District's financial operations by viewing the statements in the front section of the report. Detailed presentations of these statements are available throughout the remainder of the report.

*Independent Audit.* As required by Illinois state law, an annual audit of the District's financial statements has been made by an independent auditor. The auditors' opinion, as prepared by Baker Tilly US, LLP, is included within the financial section of this report.

*Certificate of Excellence.* The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to Community Consolidated School District No. 59 for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2019, the thirty-sixth consecutive year for receipt of the award.

In order to be awarded this Certificate, the District must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both Generally Accepted Accounting Principles and applicable legal requirements.

Certificates of Excellence are valid for a period of one year only. We believe our current report continues to conform to the Certificate requirements, and we are submitting it to ASBO.

*Closing Comment.* The purpose of the Comprehensive Annual Financial Report is to provide the Board of Education, District Administration, the community and other interested parties a meaningful report of the District's financial condition as of June 30, 2020.

*Acknowledgment.* The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of all the members of the Business Services Department who assisted in the closing of the District's financial records and the preparation of this report.

We would also like to thank members of the Board of Education for their interest and support in conducting the financial affairs of the District for the 2020 fiscal year.

Respectfully submitted,



Dr. Arthur Fessler  
Superintendent of Schools



Mr. Ron O'Connor  
CSBO/Asst. Supt. for Business Services



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

The Certificate of Excellence in Financial Reporting  
is presented to

## Community Consolidated School District 59

for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2019.

The CAFR meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'Claire Hertz'.

Claire Hertz, SFO  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis  
Executive Director



Board of  
Education

*Click for Members*



Dr. Art Fessler  
*Superintendent*



Tom Luedloff  
*Associate  
Superintendent*



Ross Vittore  
*Assistant  
Superintendent for  
Human Resources*



Maureen  
McAbee  
*Assistant  
Superintendent for  
Instruction*



Benjamin Grey  
*Assistant  
Superintendent for  
Innovative Learning  
and Communication*



Dr. Katie Ahsell  
*Assistant  
Superintendent for  
Student Services &  
Assessment*



Vickie Nissen  
*Assistant  
Superintendent for  
Business Services &  
Facilities and  
Operations*

**Community Consolidated School District 59**  
**Principal Officers and Advisors**

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**Board of Education**

|                    |                |
|--------------------|----------------|
| Janice Krinsky     | President      |
| Randy Reid         | Vice President |
| Patti Petrielli    | Secretary      |
| Kris Garlewicz     | Member         |
| Courtney Lang      | Member         |
| Robert Mancilla    | Member         |
| Mardell Schumacher | Member         |

**District Treasurer**

|               |   |
|---------------|---|
| Vickie Nissen | CSBO/Assistant Superintendent for Business Services |
|---------------|---|

**District Administrators**

|                       |  |
|-----------------------|--|
| Dr. Arthur J. Fessler | Superintendent   |
| Tom Luedloff          | Associate Superintendent   |
| Vickie Nissen         | CSBO/Assistant Superintendent for Business Services                |
| Ben Grey              | Assistant Superintendent of Innovative Learning and Communications |
| Maureen McAbee        | Assistant Superintendent for Instruction                           |
| Dr. Katie Ahsell      | Assistant Superintendent for Educational Services                  |
| Ross Vittore          | Assistant Superintendent of Human Resources                        |

**Official Issuing Report**

|              |   |
|--------------|---|
| Ron O'Connor | CSBO/Assistant Superintendent for Business Services |
|--------------|---|

**Department Issuing Report**

Business Services



## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Community Consolidated School District 59  
Elk Grove Village, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Community Consolidated School District 59, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Community Consolidated School District 59's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to Community Consolidated School District 59's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of Community Consolidated School District 59's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Education  
Community Consolidated School District 59

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Community Consolidated School District 59 as of June 30, 2020 and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Supplementary Information*

Our audit for the year ended June 30, 2020 was conducted for the purpose of forming opinions on the financial statements that collectively comprise Community Consolidated School District 59's basic financial statements. The supplementary information for the year ended June 30, 2020 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2020, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2020.

Community Consolidated School District 59's basic financial statements for the year ended June 30, 2019 (not presented herein), were audited by other auditors whose report thereon dated November 13, 2019, expressed unmodified opinions on the respective financial statements of the the governmental activities, each major fund, and the aggregate remaining fund information. The report of the other auditors, stated that the supplementary information for the year ended June 30, 2019 was subjected to the auditing procedures applied in the audit of the 2019 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and, in their opinion, was fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2019.

To the Board of Education  
Community Consolidated School District 59

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Community Consolidated School District 59's basic financial statements. The introductory and statistical sections as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

*Prior-Year Comparative Information*

Other auditors have previously audited Community Consolidated School District 59's 2019 financial statements, and expressed unmodified audit opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information in their report dated November 13, 2019.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 28, 2021 on our consideration of Community Consolidated School District 59's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Community Consolidated School District 59's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Community Consolidated School District 59's internal control over financial reporting and compliance.



Baker Tilly US, LLP (formerly Baker Tilly Virchow Krause, LLP)  
Oak Brook, Illinois  
January 28, 2021

# **Community Consolidated School District 59**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2020**

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The discussion and analysis of Community Consolidated School District 59's (the "District") financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2020. The management of the District encourages readers to consider the information presented herein in conjunction with the transmittal letter found in the introductory section and the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

#### **Financial Highlights**

- In total, net position increased by \$3.8. This represents a 4% increase from 2019. This was attributable primarily to the sale of the previous administrative building, as well as the lack of operating costs due to the stay at home order as a result of COVID-19.
- General revenues accounted for \$108.6 in revenue or 65% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$58.0 or 35% of total revenues of \$166.6.
- The District had \$162.8 in expenses related to government activities. However, only \$58.0 of these expenses were offset by program specific charges and grants.
- During the year, \$5.8 million of planned life safety projects were completed. Limited Tax School Fire Prevention and Life Safety Bonds were issued in 2020 to fund these state approved projects.
- The District continued to pay down its long-term debt retiring \$3.3 million in fiscal 2020.
- Due to the current market conditions, interest income again was a nominal portion of the revenue stream. Over the past year, the District worked with PMA Financial, Northern Trust, and William Blair to obtain the best rates possible.

#### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

#### *Government-wide financial statements*

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

# **Community Consolidated School District 59**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2020**

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The statement of net position presents information on all of the District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

#### *Fund financial statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds (the District maintains no proprietary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, IMRF/Social Security Fund, Bond and Interest Fund, Capital Projects Fund, and Fire Prevention and Safety Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

# Community Consolidated School District 59

## Management's Discussion and Analysis (Unaudited)

### As of and for the Year Ended June 30, 2020

Fiduciary funds are used to account for resources held for the benefit of parties outside the School District. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that for the government-wide financial statements.

#### Notes to basic financial statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

#### Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's net pension and OPEB liabilities.

### Government-Wide Financial Analysis

The District's combined net position was higher on June 30, 2020, than it was the year before, increasing 4% to \$106.8.

| <b>Table 1</b>                              |                 |                 |
|---|-----------------|-----------------|
| <b>Condensed Statements of Net Position</b> |                 |                 |
| <b>(in millions of dollars)</b>             |                 |                 |
|   | <u>2019</u>     | <u>2020</u>     |
| <b>Assets:</b>                              |                 |                 |
| Current and other assets                    | \$ 120.2        | \$ 159.0        |
| Capital assets                              | <u>107.1</u>    | <u>105.8</u>    |
| Total assets                                | <u>227.3</u>    | <u>264.8</u>    |
| Total deferred outflows of resources        | <u>15.9</u>     | <u>6.1</u>      |
| <b>Liabilities:</b>                         |                 |                 |
| Current liabilities                         | 13.0            | 14.9            |
| Long-term debt outstanding                  | <u>98.9</u>     | <u>120.6</u>    |
| Total liabilities                           | <u>111.9</u>    | <u>135.5</u>    |
| Total deferred inflows of resources         | <u>28.3</u>     | <u>28.6</u>     |
| <b>Net position:</b>                        |                 |                 |
| Net investment in capital assets            | 97.7            | 93.7            |
| Restricted                                  | 24.2            | 21.6            |
| Unrestricted                                | <u>(18.9)</u>   | <u>(8.5)</u>    |
| Total net position                          | <u>\$ 103.0</u> | <u>\$ 106.8</u> |

Revenues in the governmental activities of the District of \$166.6 exceeded expenses by \$3.8. This was attributable primarily to the sale of the previous administrative building, as well as the lack of operating costs due to the stay at home order as a result of COVID-19.

**Community Consolidated School District 59**  
**Management's Discussion and Analysis (Unaudited)**  
**As of and for the Year Ended June 30, 2020**

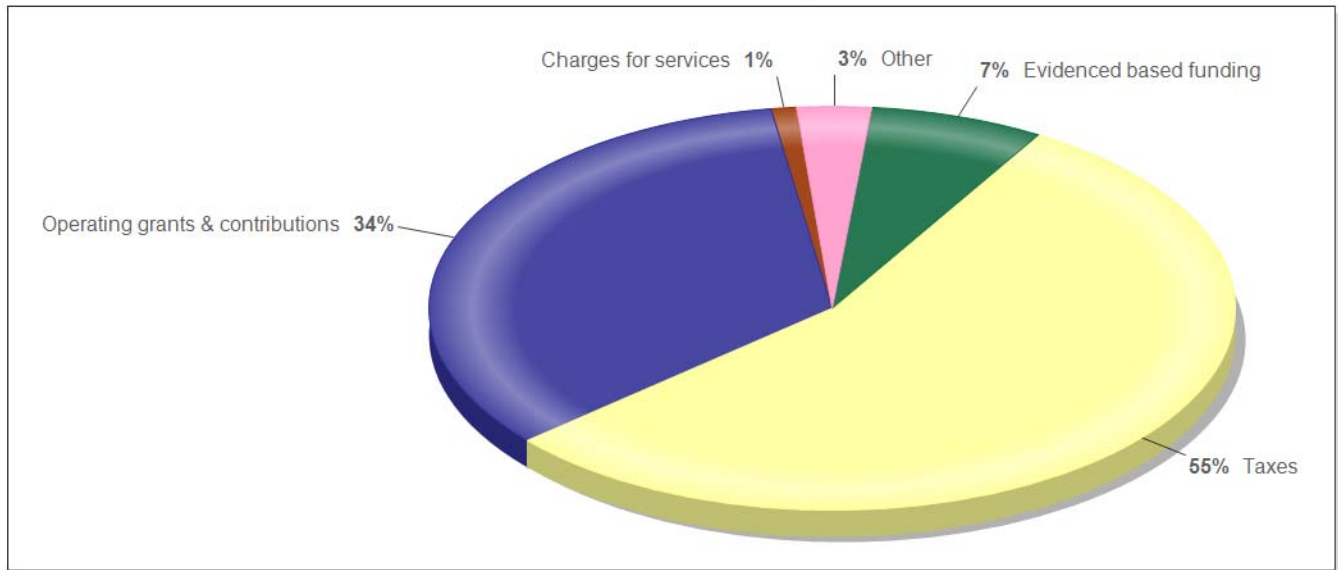
| <b>Table 2</b>                       |                 |                 |
|--------------------------------------|-----------------|-----------------|
| <b>Changes in Net Position</b>       |                 |                 |
| <b>(in millions of dollars)</b>      |                 |                 |
|                                      | <u>2019</u>     | <u>2020</u>     |
| <b>Revenues:</b>                     |                 |                 |
| <i>Program revenues:</i>             |                 |                 |
| Charges for services                 | \$ 1.3          | \$ 1.0          |
| Operating grants & contributions     | 54.3            | 56.9            |
| Capital grants & contributions       | -               | 0.1             |
| <i>General revenues:</i>             |                 |                 |
| Taxes                                | 89.4            | 91.9            |
| Evidenced based funding              | 11.8            | 12.0            |
| Other                                | 1.0             | 4.7             |
| Total revenues                       | <u>157.8</u>    | <u>166.6</u>    |
| <b>Expenses:</b>                     |                 |                 |
| Instruction                          | 100.4           | 105.3           |
| Pupil & instructional staff services | 18.7            | 19.3            |
| Administration & business            | 14.4            | 15.5            |
| Transportation                       | 6.1             | 5.5             |
| Operations & maintenance             | 13.4            | 13.7            |
| Interest & fees                      | -               | 0.8             |
| Other                                | 5.6             | 2.7             |
| Total expenses                       | <u>158.6</u>    | <u>162.8</u>    |
| Increase (decrease) in net position  | (0.8)           | 3.8             |
| Net position, beginning of year      | <u>103.8</u>    | <u>103.0</u>    |
| Net position, end of year            | <u>\$ 103.0</u> | <u>\$ 106.8</u> |

Property taxes accounted for the largest portion of the District's revenues, contributing 55%. The remainder of revenues came from state, federal grants and other sources. The total cost of all the District's programs was \$162.8, mainly related to instructing and caring for the students and student transportation at 80%.

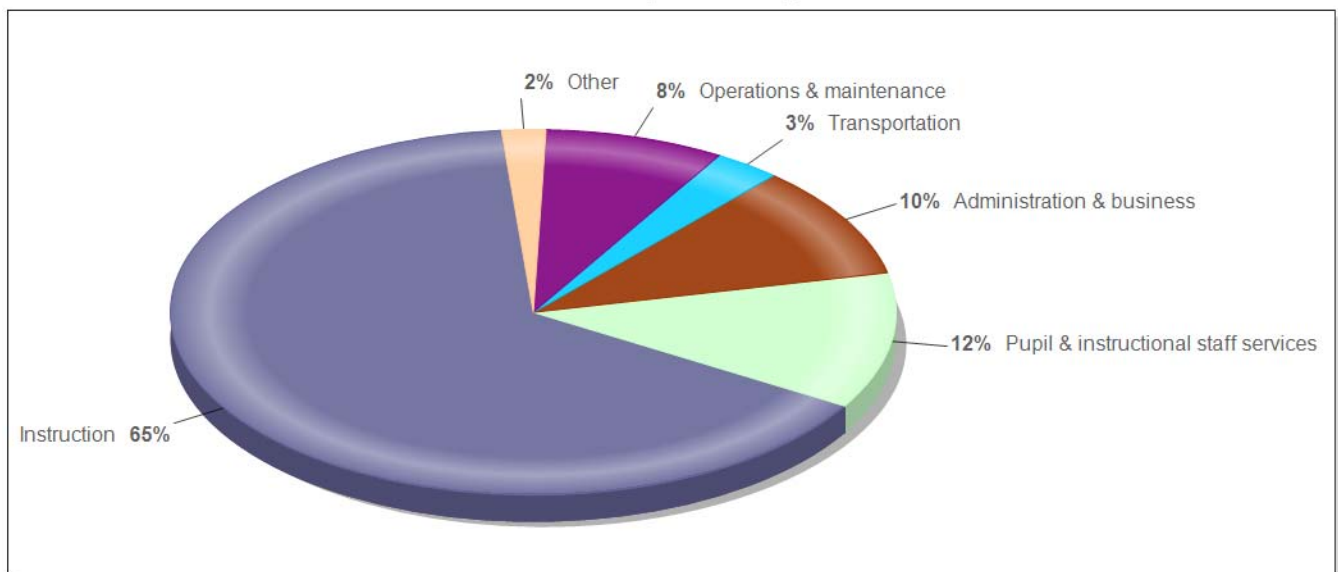
**Community Consolidated School District 59**  
**Management's Discussion and Analysis (Unaudited)**  
**As of and for the Year Ended June 30, 2020**

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**District-Wide Revenues by Source**



**District-Wide Expenses by Function**



**Financial Analysis of the District's Funds**

The District's Governmental Funds balance increased from \$96.9 to \$135.5.



**Community Consolidated School District 59**  
**Management's Discussion and Analysis (Unaudited)**  
**As of and for the Year Ended June 30, 2020**

**Capital Assets and Debt Administration**

*Capital assets*

By the end of 2020, the District had compiled a total investment of \$216.1 (\$105.8 net of accumulated depreciation) in a broad range of capital assets including buildings, land and equipment. Total depreciation expense for the year was \$5.1. More detailed information about capital assets can be found in Note 5 of the basic financial statements.

| <b>Table 3</b>                              |                 |                 |
|---|-----------------|-----------------|
| <b>Capital Assets (net of depreciation)</b> |                 |                 |
| <b>(in millions of dollars)</b>             |                 |                 |
|   | <u>2019</u>     | <u>2020</u>     |
| Land  | \$ 3.1          | \$ 1.1          |
| Construction in progress                    | -               | 5.9             |
| Buildings                                   | 100.3           | 95.5            |
| Equipment                                   | 2.2             | 2.0             |
| Vehicles                                    | 0.2             | 0.1             |
| Land improvements                           | <u>1.3</u>      | <u>1.2</u>      |
| Total                                       | <u>\$ 107.1</u> | <u>\$ 105.8</u> |

*Long-term debt*

The District retired \$3.3 in bonds and issued \$31.0 in bonds in 2020. Net pension liabilities, net OPEB liabilities and other liabilities were reduced by \$(6.1). At the end of fiscal 2020, the District had a debt margin of \$196.7. More detailed information on long-term debt can be found in Note 6 of the basic financial statements.

| <b>Table 4</b>                    |                |                 |
|-----------------------------------|----------------|-----------------|
| <b>Outstanding Long-Term Debt</b> |                |                 |
| <b>(in millions of dollars)</b>   |                |                 |
|                                   | <u>2019</u>    | <u>2020</u>     |
| General obligation bonds          | \$ 10.0        | \$ 37.7         |
| Net pension liabilities           | 22.4           | 15.5            |
| Net OPEB liabilities              | 66.2           | 67.0            |
| Other liabilities                 | <u>0.4</u>     | <u>0.4</u>      |
| Total                             | <u>\$ 99.0</u> | <u>\$ 120.6</u> |

**Factors Bearing on the District's Future**

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that will significantly affect financial operations in the future:

- Preparation for COVID-19 may increase expenses on technology for student learning, personal protective equipment (PPE), and other cleaning supplies.
- The District will continue updating its buildings in an effort to maintain their structural integrity.
- State funding is concerning due to the failure of the Fair Tax and uncertainty over Evidence Based Funding (EBF).

**Community Consolidated School District 59**  
**Management's Discussion and Analysis (Unaudited)**  
**As of and for the Year Ended June 30, 2020**

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- Insurance costs and collective bargaining may increase expenses in the next several years.

**Requests for Information**

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

Ronald O'Connor  
Community Consolidated School District 59  
1001 Leicester Road  
Elk Grove Village, Illinois 60007

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

## STATEMENT OF NET POSITION

AS OF JUNE 30, 2020

|   | GOVERNMENTAL<br>ACTIVITIES |
|---|----------------------------|
| <b>Assets</b>   |                            |
| Cash and investments  | \$ 112,981,142             |
| Receivables (net of allowance for uncollectibles):                |                            |
| Interest  | 95,228                     |
| Property taxes  | 42,552,097                 |
| Replacement taxes   | 695,822                    |
| Intergovernmental   | 2,652,360                  |
| Accounts  | 25,094                     |
| Prepaid items   | 25                         |
| Capital assets:   |                            |
| Land  | 1,113,097                  |
| Construction in progress  | 5,866,262                  |
| Capital assets being depreciated, net of accumulated depreciation | <u>98,802,975</u>          |
| Total assets  | <u>264,784,102</u>         |
| <b>Deferred outflows of resources</b>                             |                            |
| Deferred outflows related to pensions                             | 2,823,467                  |
| Deferred outflows related to OPEB                                 | <u>3,346,920</u>           |
| Total deferred outflows of resources                              | <u>6,170,387</u>           |
| <b>Liabilities</b>  |                            |
| Accounts payable  | 6,379,100                  |
| Salaries and wages payable  | 7,614,110                  |
| Interest payable  | 479,846                    |
| Unearned revenue  | 42,263                     |
| Health claims payable   | 432,907                    |
| Long-term liabilities:  |                            |
| Other long-term liabilities - due within one year                 | 3,908,599                  |
| Other long-term liabilities - due after one year                  | <u>116,648,231</u>         |
| Total liabilities   | <u>135,505,056</u>         |
| <b>Deferred inflows of resources</b>                              |                            |
| Property taxes levied for a future period                         | 8,704,889                  |
| Deferred inflows related to pensions                              | 8,276,291                  |
| Deferred inflows related to OPEB                                  | <u>11,637,346</u>          |
| Total deferred inflows of resources                               | <u>28,618,526</u>          |
| <b>Net position</b>   |                            |
| Net investment in capital assets                                  | 93,656,957                 |
| Restricted for:   |                            |
| Operations and maintenance  | 9,676,840                  |
| Student transportation  | 6,099,292                  |
| Debt service  | 4,581,802                  |
| Capital projects  | 1,304,015                  |
| Unrestricted  | <u>(8,487,999)</u>         |
| Total net position  | <u>\$ 106,830,907</u>      |

See Notes to Basic Financial Statements

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2020

| FUNCTIONS/PROGRAMS  | EXPENSES              | PROGRAM REVENUE      |                                    |                                  | GOVERNMENTAL ACTIVITIES | NET (EXPENSES) REVENUE AND CHANGES IN NET POSITION |
|---|-----------------------|----------------------|------------------------------------|----------------------------------|-------------------------|--|
|   |                       | CHARGES FOR SERVICES | OPERATING GRANTS AND CONTRIBUTIONS | CAPITAL GRANTS AND CONTRIBUTIONS |                         |  |
| <b>Governmental activities</b>  |                       |                      |                                    |                                  |                         |  |
| Instruction:  |                       |                      |                                    |                                  |                         |  |
| Regular programs  | \$ 29,419,075         | \$ 383,276           | \$ 866,883                         | \$ -                             | \$ (28,168,916)         |  |
| Special programs  | 16,720,860            | 176,509              | 3,961,899                          | -                                | (12,582,452)            |  |
| Other instructional programs  | 10,453,550            | -                    | 337,273                            | -                                | (10,116,277)            |  |
| State retirement contributions  | 48,743,699            | -                    | 48,743,699                         | -                                | -                       |  |
| Support Services:   |                       |                      |                                    |                                  |                         |  |
| Pupils  | 8,987,547             | -                    | 92,631                             | -                                | (8,894,916)             |  |
| Instructional staff   | 10,284,714            | -                    | 256,097                            | -                                | (10,028,617)            |  |
| General administration  | 3,242,902             | -                    | -                                  | -                                | (3,242,902)             |  |
| School administration   | 7,206,030             | -                    | -                                  | -                                | (7,206,030)             |  |
| Business  | 5,035,214             | 444,090              | 2,568,293                          | 50,000                           | (1,972,831)             |  |
| Transportation  | 5,494,067             | 1,985                | 120,477                            | -                                | (5,371,605)             |  |
| Operations and maintenance  | 13,668,581            | 900                  | -                                  | -                                | (13,667,681)            |  |
| Central   | 2,383,262             | -                    | -                                  | -                                | (2,383,262)             |  |
| Other supporting services   | 3,953                 | -                    | -                                  | -                                | (3,953)                 |  |
| Community services  | 302,655               | -                    | -                                  | -                                | (302,655)               |  |
| Payments to other districts and gov't units - excluding special education | 21,446                | -                    | -                                  | -                                | (21,446)                |  |
| Interest and fees   | 833,403               | -                    | -                                  | -                                | (833,403)               |  |
| <b>Total governmental activities</b>                                      | <b>\$ 162,800,958</b> | <b>\$ 1,006,760</b>  | <b>\$ 56,947,252</b>               | <b>\$ 50,000</b>                 | <b>(104,796,946)</b>    |  |

General revenues:

Taxes:

|   |                    |
|---|--------------------|
| Real estate taxes, levied for general purposes  | 69,351,114         |
| Real estate taxes, levied for specific purposes | 14,193,255         |
| Real estate taxes, levied for debt service      | 3,499,892          |
| Personal property replacement taxes             | 4,879,940          |
| State aid-formula grants                        | 12,027,348         |
| Investment income                               | 1,770,523          |
| Miscellaneous                                   | 63,025             |
| Gain on sale of assets                          | 2,820,952          |
| <b>Total general revenues</b>                   | <b>108,606,049</b> |

Change in net position 3,809,103

Net position, beginning of year 103,021,804

Net position, end of year \$ 106,830,907

See Notes to Basic Financial Statements

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**GOVERNMENTAL FUNDS**

BALANCE SHEET  
AS OF JUNE 30, 2020

WITH COMPARATIVE TOTALS AS OF JUNE 30, 2019

|   | GENERAL FUND                | OPERATIONS AND<br>MAINTENANCE<br>FUND | TRANSPORTATION<br>FUND     | MUNICIPAL<br>RETIREMENT/SOCIAL<br>SECURITY FUND |
|---|-----------------------------|---------------------------------------|----------------------------|---|
| <b>Assets</b>   |                             |                                       |                            |   |
| Cash and investments  | \$ 53,950,161               | \$ 10,809,314                         | \$ 4,104,225               | \$ 268,461                                      |
| Receivables (net allowance for uncollectibles):                           |                             |                                       |                            |   |
| Interest  | 95,228                      | -                                     | -                          | -   |
| Property taxes  | 33,859,617                  | 2,825,054                             | 2,119,144                  | 1,302,684                                       |
| Replacement taxes   | 36,903                      | 507,692                               | -                          | 151,227   |
| Intergovernmental   | 2,077,296                   | -                                     | 575,064                    | -   |
| Accounts  | 23,431                      | 49                                    | 1,614                      | -   |
| Due from other funds  | -                           | -                                     | -                          | -   |
| Prepaid items   | 25                          | -                                     | -                          | -   |
| <b>Total assets</b>   | <b><u>\$ 90,042,661</u></b> | <b><u>\$ 14,142,109</u></b>           | <b><u>\$ 6,800,047</u></b> | <b><u>\$ 1,722,372</u></b>                      |
| <b>Liabilities</b>  |                             |                                       |                            |   |
| Accounts payable  | \$ 1,404,424                | \$ 336,996                            | \$ 178,705                 | \$ 38,446                                       |
| Salaries and wages payable  | 7,167,938                   | 202,690                               | -                          | 243,482   |
| Other current liabilities   | -                           | -                                     | -                          | -   |
| Unearned revenue  | 42,263                      | -                                     | -                          | -   |
| Health claims payable   | 432,907                     | -                                     | -                          | -   |
| Due to other funds  | -                           | -                                     | -                          | -   |
| <b>Total liabilities</b>  | <b><u>9,047,532</u></b>     | <b><u>539,686</u></b>                 | <b><u>178,705</u></b>      | <b><u>281,928</u></b>                           |
| <b>Deferred inflows of resources</b>                                      |                             |                                       |                            |   |
| Property taxes levied for a future period                                 | 6,928,336                   | 578,912                               | 432,900                    | 264,551   |
| Unavailable state and federal aid receivable                              | 333,620                     | -                                     | -                          | -   |
| Unavailable other receivable  | 36,789                      | -                                     | -                          | -   |
| <b>Total deferred inflows of resources</b>                                | <b><u>7,298,745</u></b>     | <b><u>578,912</u></b>                 | <b><u>432,900</u></b>      | <b><u>264,551</u></b>                           |
| <b>Fund balance</b>   |                             |                                       |                            |   |
| Nonspendable  | 25                          | -                                     | -                          | -   |
| Restricted  | -                           | 9,676,840                             | 6,099,292                  | 99,051  |
| Assigned  | 8,683,541                   | 3,346,671                             | 89,150                     | 1,076,842                                       |
| Unassigned  | 65,012,818                  | -                                     | -                          | -   |
| <b>Total fund balance</b>   | <b><u>73,696,384</u></b>    | <b><u>13,023,511</u></b>              | <b><u>6,188,442</u></b>    | <b><u>1,175,893</u></b>                         |
| <b>Total liabilities, deferred inflows of resources, and fund balance</b> | <b><u>\$ 90,042,661</u></b> | <b><u>\$ 14,142,109</u></b>           | <b><u>\$ 6,800,047</u></b> | <b><u>\$ 1,722,372</u></b>                      |

See Notes to Basic Financial Statements

| DEBT SERVICE<br>FUND | CAPITAL<br>PROJECTS FUND | FIRE PREVENTION<br>AND LIFE SAFETY<br>FUND | TOTAL                 |                       |
|----------------------|--------------------------|--|-----------------------|-----------------------|
|                      |                          |  | 2020                  | 2019                  |
| \$ 3,116,240         | \$ 11,310,467            | \$ 29,422,274                              | \$ 112,981,142        | \$ 74,323,166         |
| -                    | -                        | -  | 95,228                | 171,579               |
| 2,445,598            | -                        | -  | 42,552,097            | 40,111,625            |
| -                    | -                        | -  | 695,822               | 722,070               |
| -                    | -                        | -  | 2,652,360             | 4,825,135             |
| -                    | -                        | -  | 25,094                | 29,242                |
| -                    | -                        | -  | -                     | 85,283                |
| -                    | -                        | -  | 25                    | 25                    |
| <u>\$ 5,561,838</u>  | <u>\$ 11,310,467</u>     | <u>\$ 29,422,274</u>                       | <u>\$ 159,001,768</u> | <u>\$ 120,268,125</u> |
| \$ -                 | \$ 6,452                 | \$ 4,414,077                               | \$ 6,379,100          | \$ 2,482,644          |
| -                    | -                        | -  | 7,614,110             | 7,598,446             |
| -                    | -                        | -  | -                     | 122,878               |
| -                    | -                        | -  | 42,263                | 2,060,547             |
| -                    | -                        | -  | 432,907               | 450,455               |
| -                    | -                        | -  | -                     | 85,283                |
| -                    | <u>6,452</u>             | <u>4,414,077</u>                           | <u>14,468,380</u>     | <u>12,800,253</u>     |
| 500,190              | -                        | -  | 8,704,889             | 7,412,116             |
| -                    | -                        | -  | 333,620               | 3,022,145             |
| -                    | -                        | -  | 36,789                | 124,136               |
| <u>500,190</u>       | <u>-</u>                 | <u>-</u>                                   | <u>9,075,298</u>      | <u>10,558,397</u>     |
| -                    | -                        | -  | 25                    | 25                    |
| 5,061,648            | 1,304,015                | 25,008,197                                 | 47,249,043            | 22,235,849            |
| -                    | 10,000,000               | -  | 23,196,204            | 7,776,369             |
| -                    | -                        | -  | 65,012,818            | 66,897,232            |
| <u>5,061,648</u>     | <u>11,304,015</u>        | <u>25,008,197</u>                          | <u>135,458,090</u>    | <u>96,909,475</u>     |
| <u>\$ 5,561,838</u>  | <u>\$ 11,310,467</u>     | <u>\$ 29,422,274</u>                       | <u>\$ 159,001,768</u> | <u>\$ 120,268,125</u> |

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

## RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION AS OF JUNE 30, 2020

|  |                  |                       |
|--|------------------|-----------------------|
| Total fund balances - governmental funds   |                  | \$ 135,458,090        |
| Amounts reported for governmental activities in the Statement of Net Position are different because:   |                  |                       |
| Net capital assets used in governmental activities and included in the Statement of Net Position do not require the expenditure of financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet.   |                  |                       |
|  |                  | 105,782,334           |
| Certain revenues receivable by the District and recognized in the Statement of Net Position do not provide current financial resources and are included as deferred inflows of resources in the Governmental Funds Balance Sheet, as follows:                                |                  |                       |
| Interest revenue   | \$ 36,789        |                       |
| Unavailable state and federal grant receivables  | <u>333,620</u>   |                       |
|  |                  | 370,409               |
| Deferred outflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.  |                  |                       |
|  |                  | 2,823,467             |
| Deferred outflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.  |                  |                       |
|  |                  | 3,346,920             |
| Deferred inflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.   |                  |                       |
|  |                  | (8,276,291)           |
| Deferred inflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.   |                  |                       |
|  |                  | (11,637,346)          |
| Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position. |                  |                       |
| Balances at June 30, 2020 are:   |                  |                       |
| Bonds payable  | \$ (32,355,000)  |                       |
| Unamortized bond premium   | (5,331,462)      |                       |
| Total stand-alone OPEB liability   | (3,784,365)      |                       |
| Net THIS OPEB liability  | (63,156,757)     |                       |
| Net IMRF pension liability   | (9,719,629)      |                       |
| Net TRS pension liability  | (5,826,018)      |                       |
| Early retirement incentives  | (76,426)         |                       |
| Compensated absences   | <u>(307,173)</u> |                       |
|  |                  | (120,556,830)         |
| Interest on long-term liabilities accrued in the Statement of Net Position will not be paid with current financial resources and, therefore, is not recognized in the Governmental Funds Balance Sheet.  |                  |                       |
|  |                  | <u>(479,846)</u>      |
| Net position of governmental activities  |                  | <u>\$ 106,830,907</u> |

See Notes to Basic Financial Statements

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**GOVERNMENTAL FUNDS**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2019

|  | GENERAL FUND         | OPERATIONS AND<br>MAINTENANCE<br>FUND | TRANSPORTATION<br>FUND | MUNICIPAL<br>RETIREMENT/SOCIAL<br>SECURITY FUND |
|--|----------------------|---------------------------------------|------------------------|---|
| <b>Revenues</b>                                      |                      |                                       |                        |   |
| Property taxes                                       | \$ 69,351,114        | \$ 5,817,316                          | \$ 4,284,183           | \$ 2,701,914                                    |
| Corporate personal property<br>replacement taxes     | 258,809              | 60,544                                | -                      | 1,060,587                                       |
| State aid  | 32,329,599           | -                                     | 2,394,923              | -   |
| Federal aid  | 7,661,100            | -                                     | -                      | -   |
| Investment income                                    | 1,333,767            | 205,719                               | 87,165                 | 16,255  |
| Other  | <u>1,155,466</u>     | <u>4,464</u>                          | <u>1,985</u>           | <u>-</u>  |
| Total revenues                                       | <u>112,089,855</u>   | <u>6,088,043</u>                      | <u>6,768,256</u>       | <u>3,778,756</u>                                |
| <b>Expenditures</b>                                  |                      |                                       |                        |   |
| Current:   |                      |                                       |                        |   |
| Instruction:   |                      |                                       |                        |   |
| Regular Programs                                     | 29,029,635           | -                                     | -                      | 415,256   |
| Special programs                                     | 11,166,273           | -                                     | -                      | 564,011   |
| Other instructional programs                         | 10,113,430           | -                                     | -                      | 259,245   |
| State retirement contributions                       | 25,970,979           | -                                     | -                      | -   |
| Support Services:                                    |                      |                                       |                        |   |
| Pupils   | 8,415,098            | -                                     | -                      | 357,230   |
| Instructional staff                                  | 9,385,769            | -                                     | -                      | 332,205   |
| General administration                               | 2,915,430            | -                                     | -                      | 69,195  |
| School administration                                | 6,449,531            | -                                     | -                      | 326,553   |
| Business   | 4,780,677            | -                                     | -                      | 155,961   |
| Transportation                                       | 83                   | -                                     | 5,433,159              | 25,396  |
| Operations and maintenance                           | 6,618                | 7,372,698                             | -                      | 746,267   |
| Central  | 2,003,471            | -                                     | -                      | 198,910   |
| Other supporting services                            | 3,953                | -                                     | -                      | -   |
| Community services                                   | 302,573              | -                                     | -                      | 27,115  |
| Payments to other districts and gov't units          | 4,487,063            | -                                     | -                      | -   |
| Debt Service:  |                      |                                       |                        |   |
| Principal  | -                    | -                                     | -                      | -   |
| Interest and other                                   | -                    | -                                     | -                      | -   |
| Capital outlay                                       | <u>22,028</u>        | <u>217,511</u>                        | <u>-</u>               | <u>-</u>  |
| Total expenditures                                   | <u>115,052,611</u>   | <u>7,590,209</u>                      | <u>5,433,159</u>       | <u>3,477,344</u>                                |
| Excess (deficiency) of revenues over<br>expenditures | <u>(2,962,756)</u>   | <u>(1,502,166)</u>                    | <u>1,335,097</u>       | <u>301,412</u>                                  |
| <b>Other financing sources (uses)</b>                |                      |                                       |                        |   |
| Transfers in   | 61,458               | 3,075,944                             | -                      | -   |
| Transfers (out)                                      | (3,075,944)          | -                                     | -                      | -   |
| Principal on bonds sold                              | -                    | -                                     | -                      | -   |
| Premium on bonds sold                                | -                    | -                                     | -                      | -   |
| Proceeds from sale of capital assets                 | <u>5,000,000</u>     | <u>-</u>                              | <u>-</u>               | <u>-</u>  |
| Total other financing sources (uses)                 | <u>1,985,514</u>     | <u>3,075,944</u>                      | <u>-</u>               | <u>-</u>  |
| Net change in fund balance                           | (977,242)            | 1,573,778                             | 1,335,097              | 301,412   |
| Fund balance, beginning of year                      | <u>74,673,626</u>    | <u>11,449,733</u>                     | <u>4,853,345</u>       | <u>874,481</u>                                  |
| Fund balance, end of year                            | <u>\$ 73,696,384</u> | <u>\$ 13,023,511</u>                  | <u>\$ 6,188,442</u>    | <u>\$ 1,175,893</u>                             |

See Notes to Basic Financial Statements



| DEBT SERVICE<br>FUND | CAPITAL<br>PROJECTS FUND | FIRE PREVENTION<br>AND LIFE SAFETY<br>FUND | TOTAL                 |                      |
|----------------------|--------------------------|--|-----------------------|----------------------|
|                      |                          |  | 2020                  | 2019                 |
| \$ 4,889,734         | \$ -                     | \$ -                                       | \$ 87,044,261         | \$ 84,889,483        |
| -                    | 3,500,000                | -  | 4,879,940             | 4,513,095            |
| -                    | 6,500,000                | 50,000                                     | 41,274,522            | 40,729,370           |
| -                    | -                        | -  | 7,661,100             | 5,909,455            |
| 66,140               | -                        | 61,477                                     | 1,770,523             | 2,495,938            |
| -                    | -                        | -  | 1,161,915             | 1,710,204            |
| <u>4,955,874</u>     | <u>10,000,000</u>        | <u>111,477</u>                             | <u>143,792,261</u>    | <u>140,247,545</u>   |
| -                    | -                        | -  | 29,444,891            | 29,960,241           |
| -                    | -                        | -  | 11,730,284            | 11,429,925           |
| -                    | -                        | -  | 10,372,675            | 10,738,125           |
| -                    | -                        | -  | 25,970,979            | 24,859,171           |
| -                    | -                        | -  | 8,772,328             | 8,676,026            |
| -                    | -                        | -  | 9,717,974             | 9,432,053            |
| -                    | -                        | -  | 2,984,625             | 3,007,795            |
| -                    | -                        | -  | 6,776,084             | 6,942,803            |
| -                    | -                        | -  | 4,936,638             | 3,912,309            |
| -                    | -                        | -  | 5,458,638             | 6,111,359            |
| -                    | -                        | -  | 8,125,583             | 8,694,368            |
| -                    | -                        | -  | 2,202,381             | 3,003,376            |
| -                    | -                        | -  | 3,953                 | 8,142                |
| -                    | -                        | -  | 329,688               | 241,252              |
| -                    | -                        | -  | 4,487,063             | 4,685,188            |
| 3,065,000            | -                        | -  | 3,065,000             | 2,950,000            |
| 754,919              | -                        | -  | 754,919               | 548,399              |
| -                    | 126,151                  | 5,755,376                                  | 6,121,066             | 3,110,834            |
| <u>3,819,919</u>     | <u>126,151</u>           | <u>5,755,376</u>                           | <u>141,254,769</u>    | <u>138,311,366</u>   |
| <u>1,135,955</u>     | <u>9,873,849</u>         | <u>(5,643,899)</u>                         | <u>2,537,492</u>      | <u>1,936,179</u>     |
| -                    | -                        | -  | 3,137,402             | 1,242,181            |
| (61,458)             | -                        | -  | (3,137,402)           | (1,242,181)          |
| -                    | -                        | 25,985,000                                 | 25,985,000            | -                    |
| 359,027              | -                        | 4,667,096                                  | 5,026,123             | -                    |
| -                    | -                        | -  | 5,000,000             | -                    |
| <u>297,569</u>       | <u>-</u>                 | <u>30,652,096</u>                          | <u>36,011,123</u>     | <u>-</u>             |
| 1,433,524            | 9,873,849                | 25,008,197                                 | 38,548,615            | 1,936,179            |
| <u>3,628,124</u>     | <u>1,430,166</u>         | <u>-</u>                                   | <u>96,909,475</u>     | <u>94,973,296</u>    |
| <u>\$ 5,061,648</u>  | <u>\$ 11,304,015</u>     | <u>\$ 25,008,197</u>                       | <u>\$ 135,458,090</u> | <u>\$ 96,909,475</u> |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2020

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|  |    |                    |                         |
|--|----|--------------------|-------------------------|
| Net change in fund balances - total governmental funds   |    | \$                 | 38,548,615              |
| Amounts reported for governmental activities in the Statement of Activities are different because:   |    |                    |                         |
| Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense in the current period.  |    |                    |                         |
|  |    |                    | 857,604                 |
| The net effect of various miscellaneous transactions involving capital assets (sale, disposal, transfer, etc.) is to decrease net position.  |    |                    |                         |
|  |    |                    | (2,187,322)             |
| Certain revenues included in the Statement of Activities do not provide current financial resources and, therefore, are included as deferred inflows of resources in the fund statements:  |    |                    |                         |
| Interest revenue   | \$ | (87,347)           |                         |
| Grant revenue  |    | <u>(2,688,525)</u> |                         |
|  |    |                    | (2,775,872)             |
| The issuance of long-term debt (bonds, capital leases, etc.) provides current financial resources to the governmental funds, while its principal repayment consumes current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. This is the amount by which proceeds from current year long-term financing arrangements exceeded current year principal repayments. |    |                    |                         |
|  |    |                    | (22,920,000)            |
| Governmental funds report the effects of premiums, discounts and similar items when the debt is issued. However, these amounts are deferred and amortized in the Statement of Activities. This is the amount of the current year, net effect of these differences.   |    |                    |                         |
|  |    |                    | (4,768,278)             |
| In the Statement of Activities, operating expenses are measured by the amounts incurred during the year. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:   |    |                    |                         |
| Interest payable   | \$ | (336,329)          |                         |
| Compensated absences   |    | (97,841)           |                         |
| Early retirement incentive   |    | 61,729             |                         |
| State on-behalf contribution revenue   |    | 22,772,720         |                         |
| State on-behalf contribution expense   |    | (22,772,720)       |                         |
| Net OPEB liability   |    | (643,310)          |                         |
| Deferred outflows related to OPEB  |    | 6,184              |                         |
| Deferred inflows related to OPEB   |    | (1,682,956)        |                         |
| Net pension liability  |    | 6,813,991          |                         |
| Deferred outflows related to pensions  |    | (5,768,507)        |                         |
| Deferred inflows related to pensions   |    | <u>(1,298,605)</u> |                         |
|  |    |                    | <u>(2,945,644)</u>      |
| Change in net position of governmental activities  |    | \$                 | <u><u>3,809,103</u></u> |

See Notes to Basic Financial Statements

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**FIDUCIARY FUNDS**  
STATEMENT OF FIDUCIARY NET POSITION  
AS OF JUNE 30, 2020

|   | AGENCY<br>STUDENT<br>ACTIVITY<br>FUND | PRIVATE<br>PURPOSE<br>TRUST<br>FUND |
|---|---------------------------------------|-------------------------------------|
| <b>Assets</b>                                   |                                       |                                     |
| Cash and investments                            | \$ 67,020                             | \$ 15,164                           |
| Total assets                                    | <u>67,020</u>                         | <u>15,164</u>                       |
| <b>Liabilities</b>                              |                                       |                                     |
| Due to student groups                           | \$ 40,171                             | \$ -                                |
| Due to supporting organizations                 | <u>26,849</u>                         | <u>-</u>                            |
| Total liabilities                               | <u>67,020</u>                         | <u>-</u>                            |
| Net position held in trust for external parties | <u>\$ -</u>                           | <u>\$ 15,164</u>                    |

See Notes to Basic Financial Statements

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

**FIDUCIARY FUNDS**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2020

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|                                   | PRIVATE<br>PURPOSE<br>TRUST<br>FUND |
|-----------------------------------|-------------------------------------|
| <hr/>                             |                                     |
| <b>Additions</b>                  |                                     |
| Contributions by external parties | \$ <u>500</u>                       |
| Total additions                   | <u>500</u>                          |
| <b>Deductions</b>                 |                                     |
| Fees paid                         | <u>3,094</u>                        |
| Total deductions                  | <u>3,094</u>                        |
| Change in net position            | (2,594)                             |
| Net position, beginning of year   | <u>17,758</u>                       |
| Net position, end of year         | <u>\$ 15,164</u>                    |

See Notes to Basic Financial Statements

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Community Consolidated School District 59 (the “District”) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

### Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

### Basis of Presentation

#### *Government-wide Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District’s operating activities are all considered “governmental activities”, that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered “business activities”.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

#### *Governmental Funds Financial Statements*

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds and fiduciary funds; the fiduciary funds are excluded from the government-wide financial statements.

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

### Measurement Focus and Basis of Accounting

The government-wide financial statements and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, except for agency funds, which do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

### Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds or Fiduciary Funds.

*Operations and Maintenance Fund* - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement / Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

*Capital Projects Fund* - accounts for construction projects and renovations financed through bond issues.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

*Fire Prevention and Life Safety Fund* - accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

#### *Other Fund Types*

Fiduciary Funds - account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds.

*Agency Funds* - include Student Activity Funds, Convenience Accounts and Other Agency Funds. These funds are custodial in nature and do not present results of operations or have a measurement focus. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational or cultural purposes. Convenience Accounts account for assets that are normally maintained by a local education agency as a convenience for its faculty, staff, etc.

*Private Purpose Trust Fund* - accounts for scholarship and memorial trust funds, and is managed by the District Board and management.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

#### *All Financial Statements*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

### **Assets, Liabilities and Net Position or Equity**

#### *Deposits and Investments*

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

### *Receivables and Payables*

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

### *Property Tax Revenues*

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2019 levy resolution was approved during the December 9, 2019 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lessor of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2019 and 2018 tax levies were 1.9% and 2.1%, respectively.

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on March 1 and the second due on the later of August 1 or 30 days after the second installment tax bill is mailed. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Property taxes are normally collected by the District within 60 days of the due date.

The 2019 property tax levy is recognized as a receivable in fiscal 2020, net of estimated uncollectible amounts approximating 2.0% and less amounts already received. The District considers both installments of the 2019 levy are to be used to finance operations in fiscal 2020.

### *Personal Property Replacement Taxes*

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

### *Capital Assets*

Capital assets, which include land, buildings, land improvements, equipment, and vehicles are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

| <i>Assets</i>     | <i>Years</i> |
|-------------------|--------------|
| Buildings         | 30 - 40      |
| Land improvements | 20           |
| Vehicles          | 5            |
| Equipment         | 5 - 15       |

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

***Deferred Outflows of Resources***

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

***Compensated Absences***

District employees are eligible to earn 12 to 14 sick days each year depending on years of service and employee classification. Unused sick leave days accumulate up to the maximum Teachers Retirement System (TRS) allowable days for certified employees and 240 days for Education Support Professionals (ESP) and custodial/maintenance employees. Other employees accumulate unused sick days without limitation. Unused, earned sick days are generally used for credit with both the TRS and Illinois Municipal Retirement Fund (IMRF). However, the Administrative Handbook does provide administrative retirees some reimbursement of unused sick days providing they enroll in non-district health insurance plans, the amounts for which are not significant. As such, the accrual for compensated absences does not include any amounts for earned but unused sick pay.

Employees who work a 12-month year are entitled to be compensated for vacation time. Vacations are usually taken within the fiscal year. A limit of 10 days may be carried over into the next year with the exception of members of the Superintendency Team who may carry over 12 days. The compensated absences long-term liability is reported on the government-wide financial statements. Compensated absences payments will be repaid from the fund from which the employees salary is charged.

***Long-Term Obligations***

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bonds using the effective interest method. The balance at year end for premiums/discounts is shown as an increase or decrease in the liability section of the statement of net position.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

### *Deferred Inflows of Resources*

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

### *Equity Classifications*

Equity is classified as net position in the government-wide financial statements and displayed in three components:

*Net investment in capital assets* - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less than any unspent debt proceeds.

*Restricted net position* - Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

*Unrestricted net position* - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources.

Equity is classified as fund balance in the fund financial statements and displayed in five components:

*Nonspendable* - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships).

*Restricted* - includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

*Committed* - includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action (a resolution) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education board that originally created the commitment.

*Assigned* - includes general fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. Under the District's fund balance policy, the Assistant Superintendent of Business Services has the authority to assign fund balances. The Board of Education may also take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

*Unassigned* - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

The nonspendable and assigned fund balance in the General Fund is related to prepaid items and self-insurance, respectively. The restricted fund balances are for purpose of the respective funds as described above in the Major Governmental Funds section.

***Comparative Data***

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2019, from which such summarized information was derived.

***Eliminations and Reclassifications***

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

**NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Excess of Expenditures over Budget**

For the year ended June 30, 2020, expenditures exceeded budget in the Debt Service Fund, Capital Projects Fund, and Fire Prevention and Life Safety Fund by \$321,819, \$126,151, and \$5,755,376, respectively. These excesses were funded by available fund balances.

**NOTE 3 - DEPOSITS AND INVESTMENTS**

At year end, the District's cash and investments was comprised of the following:

|                      | <b>Government-<br/>wide</b> | <b>Fiduciary</b> | <b>Total</b>          |
|----------------------|-----------------------------|------------------|-----------------------|
| Cash and investments | <u>\$ 112,981,142</u>       | <u>\$ 82,184</u> | <u>\$ 113,063,326</u> |
| Total                | <u>\$ 112,981,142</u>       | <u>\$ 82,184</u> | <u>\$ 113,063,326</u> |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

**NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)**

For disclosure purposes, this amount is segregated into the following components: 1) cash on hand 2) deposits with financial institutions, which include amounts held in demand accounts, savings accounts and non-negotiable certificates of deposit; and 3) other investments, which consist of all investments other than certificates of deposit, as follows:

|                                      | <b>Cash and<br/>investments</b> |
|--------------------------------------|---------------------------------|
| Cash on hand                         | \$ 4,500                        |
| Deposits with financial institutions | 16,995,453                      |
| ISDLAF                               | 48,770,204                      |
| Money market investment pools        | 25,843,916                      |
| Other investments                    | <u>21,449,253</u>               |
| Total                                | <u>\$ 113,063,326</u>           |

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments are measured using the market valuation method and valuation inputs as follows:

| <b>Investment Type</b>             | <b>Level 1</b>   | <b>Level 2</b>       | <b>Level 3</b> | <b>Total</b>         |
|------------------------------------|------------------|----------------------|----------------|----------------------|
| U.S. treasuries                    | \$ 44,985        | \$ -                 | \$ -           | \$ 44,985            |
| FNMA                               | -                | 9,557,117            | -              | 9,557,117            |
| FHLMC                              | -                | 2,871,192            | -              | 2,871,192            |
| Variable coupon corporate bond     | -                | 8,266,969            | -              | 8,266,969            |
| Negotiable certificates of deposit | <u>-</u>         | <u>708,990</u>       | <u>-</u>       | <u>708,990</u>       |
| Total                              | <u>\$ 44,985</u> | <u>\$ 21,404,268</u> | <u>\$ -</u>    | <u>\$ 21,449,253</u> |

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, a periodic review of the investment portfolio is performed to ensure performance is consistent with the safety, liquidity, rate of return, diversification and overall performance the District needs.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

### NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

At year end, the District had the following investments:

|  | Fair Value           | Investment Maturity (In Years) |                     |                     |                     |
|--|----------------------|--------------------------------|---------------------|---------------------|---------------------|
|  |                      | Less than one                  | 1-5                 | 5-10                | More than 10        |
| Negotiable certificates of deposit           | \$ 708,990           | \$ -                           | \$ 708,990          | \$ -                | \$ -                |
| US Treasuries                                | 44,985               | 44,985                         | -                   | -                   | -                   |
| Federal National Mortgage Association (FNMA) | 9,557,117            | -                              | 492,059             | 2,601,108           | 6,463,950           |
| Federal Home Loan Mortgage Corp (FHLMC)      | 2,871,192            | -                              | 28,280              | 641,342             | 2,201,570           |
| American Express                             | 401,018              | 401,018                        | -                   | -                   | -                   |
| American Honda                               | 400,155              | -                              | 400,155             | -                   | -                   |
| Apple Inc                                    | 402,884              | 402,884                        | -                   | -                   | -                   |
| BP Capital PLC                               | 401,644              | -                              | 401,644             | -                   | -                   |
| Bank of America Corp                         | 404,201              | 404,201                        | -                   | -                   | -                   |
| Bank of Montreal                             | 402,933              | -                              | 402,933             | -                   | -                   |
| Caterpillar                                  | 369,627              | -                              | 369,627             | -                   | -                   |
| Citigroup Inc                                | 417,623              | -                              | 417,623             | -                   | -                   |
| Comcast Corp                                 | 422,062              | -                              | 422,062             | -                   | -                   |
| Goldman Sachs GP                             | 403,265              | 403,265                        | -                   | -                   | -                   |
| HSBC Holdings                                | 405,124              | 405,124                        | -                   | -                   | -                   |
| Intuit Inc                                   | 250,490              | -                              | 250,490             | -                   | -                   |
| JP Morgan Chase                              | 402,793              | 402,793                        | -                   | -                   | -                   |
| Microsoft Corp                               | 412,764              | -                              | 412,764             | -                   | -                   |
| Mitsub UFJ Fin                               | 415,472              | -                              | 415,472             | -                   | -                   |
| Mizuho Financial                             | 403,608              | -                              | 403,608             | -                   | -                   |
| Morgan Stanley                               | 377,717              | -                              | 377,717             | -                   | -                   |
| Philip Morris                                | 363,442              | -                              | 363,442             | -                   | -                   |
| Toronto Dom Bank                             | 402,707              | 402,707                        | -                   | -                   | -                   |
| Toyota Mtr Crd                               | 404,524              | -                              | 404,524             | -                   | -                   |
| Wells Fargo Corp                             | 402,916              | 402,916                        | -                   | -                   | -                   |
| <b>Total</b>                                 | <b>\$ 21,449,253</b> | <b>\$ 3,269,893</b>            | <b>\$ 6,271,390</b> | <b>\$ 3,242,450</b> | <b>\$ 8,665,520</b> |

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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### NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District's investment policy authorizes investments in any type of security as permitted by State statutes. The negotiable certificates of deposit were rated AA+ by S&P, not rated by Moody's. The following individual securities were rated by Moody's and S&P respectively:

- Federal Home Loan Mortgage Corp (FHLMC) Aaa, AA+
- Federal National Mortgage Association (FNMA) Aaa, AA+
- American Express A3, BBB+
- American Honda A3, A-
- Apple Inc Aa1, AA+
- BP Capital PLC A1, A-
- Bank of America Corp A2, A-
- Bank of Montreal Aa2, A+
- Caterpillar A3, A
- Citigroup Inc A3, BBB+
- Comcast Corp A3, A-
- Goldman Sachs GP A3, BBB+
- HSBC Holdings A2, A-
- Intuit Inc A3, A-
- JP Morgan Chase A2, A-
- Microsoft Corp Aaa, AAA
- Mitsub UFJ Fin A1, A-
- Morgan Stanley A3, BBB+
- Philip Morris A2, A
- Toronto Dom Bank Aa1, AA-
- Toyota Motor Crd A1, A+
- Wells Fargo Corp A2, A-

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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### NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return. At June 30, 2020, individual securities comprising of more than 5% of the District's other investments consisted of Federal Home Loan Mortgage Corp (13%) and Federal National Mortgage Association (45%).

*Custodial Credit Risk - Deposits.* With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2020, the bank balance of the District's deposit with financial institutions totaled \$17,022,289 all of which was fully insured or collateralized.

*Custodial Credit Risk - Investments.* With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring that all investments be in high quality investment pools and/or secured by private insurance or collateral.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

### NOTE 4 - INTERFUND TRANSFERS

During the year, the Board transferred \$175,944 in proceeds of investment income earned in the General Fund (Working Cash Accounts) to the Operations and Maintenance Fund.

Also, during the year, the Board transferred \$61,458 of investment income earned in the Debt Service Fund to the General Fund (Educational Accounts).

Also during the year, the Board of Education authorized the abatement of a portion of the General Fund (Working Cash Accounts), thereby transferring fund balance of \$2,900,000 to the Operations and Maintenance Fund.

State law allows for the above transfers.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

**NOTE 5 - CAPITAL ASSETS**

Capital asset activity for the District for the year ended June 30, 2020 was as follows:

|   | <i><b>Beginning<br/>Balance</b></i> | <i><b>Increases</b></i> | <i><b>Decreases</b></i> | <i><b>Ending<br/>Balance</b></i> |
|---|-------------------------------------|-------------------------|-------------------------|----------------------------------|
| <b><i>Capital assets not being depreciated:</i></b> |                                     |                         |                         |                                  |
| Land  | \$ 3,098,076                        | \$ -                    | \$ 1,984,979            | \$ 1,113,097                     |
| Construction in progress                            | <u>-</u>                            | <u>5,866,262</u>        | <u>-</u>                | <u>5,866,262</u>                 |
| Total capital assets not being depreciated          | <u>3,098,076</u>                    | <u>5,866,262</u>        | <u>1,984,979</u>        | <u>6,979,359</u>                 |
| <b><i>Capital assets being depreciated:</i></b>     |                                     |                         |                         |                                  |
| Land improvements                                   | 3,131,958                           | 5,332                   | 5,332                   | 3,131,958                        |
| Buildings   | 177,267,959                         | -                       | 312,357                 | 176,955,602                      |
| Equipment   | 27,670,700                          | 38,966                  | 90,828                  | 27,618,838                       |
| Vehicles  | 901,478                             | 38,267                  | -                       | 939,745                          |
| Intangible assets                                   | <u>464,260</u>                      | <u>-</u>                | <u>-</u>                | <u>464,260</u>                   |
| Total capital assets being depreciated              | <u>209,436,355</u>                  | <u>82,565</u>           | <u>408,517</u>          | <u>209,110,403</u>               |
| <b><i>Less Accumulated Depreciation for:</i></b>    |                                     |                         |                         |                                  |
| Land improvements                                   | 1,790,831                           | 114,293                 | -                       | 1,905,124                        |
| Buildings   | 76,957,425                          | 4,699,834               | 118,288                 | 81,538,971                       |
| Equipment   | 25,504,603                          | 185,861                 | 87,886                  | 25,602,578                       |
| Vehicles  | 725,181                             | 76,123                  | -                       | 801,304                          |
| Intangible assets                                   | <u>444,339</u>                      | <u>15,112</u>           | <u>-</u>                | <u>459,451</u>                   |
| Total accumulated depreciation                      | <u>105,422,379</u>                  | <u>5,091,223</u>        | <u>206,174</u>          | <u>110,307,428</u>               |
| Net capital assets being depreciated                | <u>104,013,976</u>                  | <u>(5,008,658)</u>      | <u>202,343</u>          | <u>98,802,975</u>                |
| Net governmental activities capital assets          | <u>\$ 107,112,052</u>               | <u>\$ 857,604</u>       | <u>\$ 2,187,322</u>     | <u>\$ 105,782,334</u>            |

Depreciation expense was recognized in the operating activities of the District as follows:

| <i><b>Governmental Activities</b></i>                | <i><b>Depreciation</b></i> |
|--|----------------------------|
| Regular programs                                     | \$ 1,949                   |
| Other instructional programs                         | 2,976                      |
| School administration                                | 280                        |
| Transportation                                       | 21,992                     |
| Operations and maintenance                           | 5,054,701                  |
| Central  | <u>9,325</u>               |
| Total depreciation expense - governmental activities | <u>\$ 5,091,223</u>        |



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

**NOTE 6 - LONG TERM LIABILITIES**

*Changes in General Long-term Liabilities.* The following is the long-term liability activity for the District for the year ended June 30, 2020:

|  | <b>Beginning<br/>Balance</b> | <b>Additions</b>     | <b>Deletions</b>     | <b>Ending<br/>Balance</b> | <b>Due Within<br/>One Year</b> |
|--|------------------------------|----------------------|----------------------|---------------------------|--------------------------------|
| General obligation bonds                                 | \$ 9,435,000                 | \$ 25,985,000        | \$ 3,065,000         | \$ 32,355,000             | \$ 3,525,000                   |
| Unamortized premium                                      | <u>563,184</u>               | <u>5,026,123</u>     | <u>257,845</u>       | <u>5,331,462</u>          | <u>-</u>                       |
| Total bonds payable                                      | <u>9,998,184</u>             | <u>31,011,123</u>    | <u>3,322,845</u>     | <u>37,686,462</u>         | <u>3,525,000</u>               |
| Compensated Absences                                     | 209,332                      | 639,345              | 541,504              | 307,173                   | 307,173                        |
| ERI  | 138,155                      | 1,715                | 63,444               | 76,426                    | 76,426                         |
| Net Pension Liability -<br>TRS                           | 6,152,757                    | -                    | 326,739              | 5,826,018                 | -                              |
| Net Pension Liability -<br>IMRF                          | 16,206,881                   | -                    | 6,487,252            | 9,719,629                 | -                              |
| Net THIS liability                                       | 62,845,582                   | 828,927              | 517,752              | 63,156,757                | -                              |
| Total OPEB Stand Alone<br>liability                      | <u>3,452,230</u>             | <u>641,749</u>       | <u>309,614</u>       | <u>3,784,365</u>          | <u>-</u>                       |
| Total long-term liabilities -<br>governmental activities | <u>\$ 99,003,121</u>         | <u>\$ 33,122,859</u> | <u>\$ 11,569,150</u> | <u>\$ 120,556,830</u>     | <u>\$ 3,908,599</u>            |

The obligations for the compensated absences, ERI, net pension liability - TRS, and the net OPEB liabilities will be repaid from the General Fund. The obligation for the net pension liability - IMRF will be repaid from the Municipal Retirement/Social Security Fund.

*General Obligation Bonds.* General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

| <b>Purpose</b>   | <b>Interest Rates</b> | <b>Original<br/>Indebtedness</b> | <b>Carrying<br/>Amount</b> |
|--|-----------------------|----------------------------------|----------------------------|
| Series 2014 General Obligation Limited Tax School Bonds dated October 1, 2014 are due in annual installments through March 1, 2022   | 2.00% - 4.00%         | \$ 8,980,000                     | \$ 2,495,000               |
| Series 2015 General Obligation Limited Tax School Bonds dated February 17, 2015 are due in annual installments through March 1, 2022 | 1.00% - 5.00%         | 9,500,000                        | 3,875,000                  |
| Series 2020 General Obligation Limited Tax School Bonds dated March 11, 2020 are due in annual installments through March 1, 2028    | 4.00% - 5.00%         | <u>25,985,000</u>                | <u>25,985,000</u>          |
| Total  |                       | <u>\$ 44,465,000</u>             | <u>\$ 32,355,000</u>       |

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

## NOTE 6 - LONG TERM LIABILITIES - (CONTINUED)

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

|             | <i>Principal</i>     | <i>Interest</i>     | <i>Total</i>         |
|-------------|----------------------|---------------------|----------------------|
| 2021        | \$ 3,525,000         | \$ 1,473,244        | \$ 4,998,244         |
| 2022        | 3,645,000            | 1,350,800           | 4,995,800            |
| 2023        | 3,815,000            | 1,181,400           | 4,996,400            |
| 2024        | 3,970,000            | 1,028,800           | 4,998,800            |
| 2025        | 4,130,000            | 870,000             | 5,000,000            |
| 2026 - 2028 | <u>13,270,000</u>    | <u>1,329,500</u>    | <u>14,599,500</u>    |
| Total       | <u>\$ 32,355,000</u> | <u>\$ 7,233,744</u> | <u>\$ 39,588,744</u> |

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2020, the statutory debt limit for the District was \$229,083,472, providing a debt margin of \$196,728,472.

*Retirement Incentives* If a certified employee notifies the District by June 30 of an irrevocable intent to retire at the end of the school year four years later, the certified employee shall receive a total increase of six percent (6%) per year over his or her salary in the previous year for the final three years of employment prior to retirement. If a certified employee provides notification of an irrevocable intent to retire less than three years in the future, the certified employee shall receive a total increase of six percent (6%) in each of the remaining years before he or she retires. As of June 30, 2020, the District's liability for retirement incentives is \$76,426, which is equal to the present value of future anticipated payments.

Effective for the year ended June 30, 2019, the District no longer offers the retirement incentive plan to certified employees that have not already given their notice of intent to retire are grandfathered into the plan.

## NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. The District has purchased insurance from private insurance companies for general liability, workers' compensation and other coverages not included below. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

The District is self-insured for medical and dental coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health claims and administration fees. The District's liability will not exceed \$150,000 per employee or \$150,000 in the aggregate, as provided by stop-loss provisions incorporated in the plan.

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

## NOTE 7 - RISK MANAGEMENT - (CONTINUED)

At June 30, 2020, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$432,907. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the two years ended June 30, 2019 and June 30, 2020, changes in the liability reported in the General Fund for unpaid claims are summarized as follows:

|                  | <i>Claims Payable<br/>Beginning of<br/>Year</i> | <i>Current Year<br/>Claims and<br/>Changes in<br/>Estimates</i> | <i>Claims<br/>Payments</i> | <i>Claims Payable<br/>End of Year</i> |
|------------------|---|---|----------------------------|---------------------------------------|
| Fiscal Year 2019 | <u>\$ 561,000</u>                               | <u>\$ 9,302,929</u>   | <u>\$ 9,413,474</u>        | <u>\$ 450,455</u>                     |
| Fiscal Year 2020 | <u>\$ 450,455</u>                               | <u>\$ 7,022,775</u>   | <u>\$ 7,040,323</u>        | <u>\$ 432,907</u>                     |

## NOTE 8 - JOINT AGREEMENTS

The District is a member of Northwest Suburban Special Education Organization (NSSEO), a joint agreement that provides certain special education services to residents of many school districts. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

## NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS

### Teachers' Health Insurance Security

*Plan Description.* The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

*Benefits Provided.* The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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## NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

*On Behalf Contributions to THIS Fund.* The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 1.24% of pay during the year ended June 30, 2020. State of Illinois contributions of \$697,839 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of \$3,725,075 in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

*Contributions.* The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.92% during the year ended June 30, 2020. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2020, the District paid \$517,752 to the THIS Fund, respectively, which was 100 percent of the required contribution for the year.

*THIS Fiduciary Net Position.* Detailed information about the THIS Fund's fiduciary net position as of June 30, 2019 is available in the separately issued THIS Annual Financial Report.

*Net OPEB Liability.* At June 30, 2020, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

|   |                       |
|---|-----------------------|
| District's proportionate share of the collection net OPEB liability                           | \$ 63,156,757         |
| State's proportionate share of the collective net OPEB liability associated with the District | <u>85,522,307</u>     |
| Total   | <u>\$ 148,679,064</u> |

The net OPEB liability was measured as of June 30, 2019, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2019, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2019 and 2018, the District's proportion was 0.228212% and 0.238541%, respectively.

*Actuarial Assumptions.* The net OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

|  |   |
|--|---|
| Inflation                                | 2.50%   |
| Salary Increases                         | 4.00% to 9.50%  |
| Investment Rate of Return                | 0.00%   |
| Healthcare Cost Trend Rates - Initial    | Non-Medicare - 8.00%; Post-Medicare - 9.00%             |
| Healthcare Cost Trend Rates - Ultimate   | 4.50% with additional 0.31% added to non-Medicare costs |
| Fiscal Year the Ultimate Rate is Reached | 2027  |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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**NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

Mortality rates were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants, mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

*Discount Rate.* At June 30, 2019, the discount rate used to measure the total OPEB liability was a blended rate of 3.13%, which was a change from the June 30, 2018 rate of 3.62%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate.* The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.13%) or 1-percentage-point higher (4.13%) than the current discount rate:

|                    | <b>1% Decrease</b> | <b>Current<br/>Discount Rate</b> | <b>1% Increase</b> |
|--------------------|--------------------|----------------------------------|--------------------|
| Net OPEB Liability | \$ 75,945,201      | \$ 63,156,757                    | \$ 53,068,325      |

*Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.00% decreasing to an ultimate rate of 3.81%) for non-Medicare coverage and initial rate of 8.00% decreasing to an ultimate rate of 3.50% for Medicare coverage) or 1-percentage-point higher (initial rate of 9.00% decreasing to an ultimate rate of 5.81% for non-Medicare coverage and initial rate of 10.00% decreasing to an ultimate rate of 5.50% for Medicare coverage) than the current healthcare cost trend rate:

|                    | <b>1% Decrease</b> | <b>Healthcare<br/>Cost Trend<br/>Rate</b> | <b>1% Increase</b> |
|--------------------|--------------------|---|--------------------|
| Net OPEB Liability | \$ 51,030,788      | \$ 63,156,757                             | \$ 79,549,772      |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

**NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.* For the year ended June 30, 2020, the District recognized OPEB expense of \$2,932,953 and on-behalf revenue and expenditures of \$3,725,075 for support provided by the state. At June 30, 2020, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

|   | <i>Deferred<br/>Outflows of<br/>Resources</i> | <i>Deferred<br/>Inflows of<br/>Resources</i> |
|---|---|--|
| Differences Between Expected and Actual Experience  | \$ -  | \$ 1,048,036                                 |
| Changes in Assumptions  | 23,943  | 7,239,821                                    |
| Net Difference Between Projected and Actual Earnings on OPEB Plan Investments                                 | -   | 2,068  |
| Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions | 2,245,889                                     | 2,780,560                                    |
| District Contributions Subsequent to the Measurement Date   | <u>517,752</u>                                | <u>-</u>                                     |
| Total   | <u>\$ 2,787,584</u>                           | <u>\$ 11,070,485</u>                         |

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2021. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB (\$8,800,653) will be recognized in OPEB expense as follows in these reporting years:

|            | <i>Year Ending June 30,</i> | <i>Amount</i>         |
|------------|-----------------------------|-----------------------|
| 2021       |                             | \$ (1,207,457)        |
| 2022       |                             | (1,207,457)           |
| 2023       |                             | (1,207,457)           |
| 2024       |                             | (1,207,457)           |
| 2025       |                             | (1,206,940)           |
| Thereafter |                             | <u>(2,763,885)</u>    |
| Total      |                             | <u>\$ (8,800,653)</u> |

**Retiree Health Plan**

*Plan Description.* The District administers a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The benefits, benefit levels, employee contributions and employer contributions are governed by the District and may be amended by the District through its employment contracts. The Retiree Health Plan does not issue a publicly available financial report.

*Contributions and Benefits Provided.* Retirees have the option of choosing from an HMO or PPO plan through the District. Premiums for the plan are set by the Board of Education. Currently, the District contributes 0 percent to 100 percent to postemployment benefits, which varies for different employee groups. For fiscal year 2020, the District contributed \$309,614 toward the cost of post-employment benefits for retirees. The plan provides the ability for retirees and their spouses, given certain eligibility provisions, to access the District's group health insurance plan during retirement, provided they are on the group health insurance plan at the time of retirement. Retirees are responsible to contribute a premium toward the cost of their insurance, which is determined by the Board. Retirees may also access dental and life insurance benefits on a "pay all" basis.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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**NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*Employees Covered by Benefit Terms.* At June 30, 2020, the actuarial valuation date, the following employees were covered by the benefit terms:

|                                   |                       |
|-----------------------------------|-----------------------|
| Retired Plan Members              | 40                    |
| Active Employees Not Yet Eligible | -                     |
| Active Employees Fully Eligible   | <u>951</u>            |
| <br>Total                         | <br><u><u>991</u></u> |

*Total OPEB Liability.* The District's total OPEB liability of \$3,784,365 was measured as of June 30, 2020, and was determined by an actuarial valuation as of that date.

|  |                        |
|--|------------------------|
| Inflation                                | 3.00%                  |
| Election at Retirement                   | 15.00%                 |
| Discount Rate                            | 2.66%                  |
| Healthcare Cost Trend Rate - Initial     | 4.50%                  |
| Healthcare Cost Trend Rate - Ultimate    | 4.50%                  |
| Fiscal Year the Ultimate Rate is Reached | Constant for all years |

The discount rate was based on S&P Municipal Bond 20-Year High Grade Rate Index as of June 30, 2020.

Mortality rates were based on the RP-2014 Employee Mortality Table for both males and females with 2-dimensional, fully generational improvements using the MP-2017 Mortality Improvement Scale

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of the assumptions about future events.

*Changes in Total OPEB Liability.* The District's changes in total OPEB liability for the year ended June 30, 2020 was as follows:

|  | <b>Total OPEB<br/>Liability</b> |
|--|---------------------------------|
| Balance at June 30, 2019                           | \$ 3,452,230                    |
| Changes for the Year:                              |                                 |
| Service Cost                                       | 137,968                         |
| Interest   | 91,998                          |
| Differences Between Expected and Actual Experience | (68,695)                        |
| Changes in Assumptions and Other Inputs            | 441,982                         |
| Benefit Payments                                   | (309,614)                       |
| Other (Net Transfer)                               | <u>38,496</u>                   |
| Net Changes  | <u>332,135</u>                  |
| Balance at June 30, 2020                           | <u><u>\$ 3,784,365</u></u>      |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

**NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.66%) or 1-percentage-point higher (3.66%) than the current discount rate:

|                      | <b>1% Decrease</b> | <b>Current<br/>Discount Rate</b> | <b>1% Increase</b> |
|----------------------|--------------------|----------------------------------|--------------------|
| Total OPEB Liability | \$ 4,051,057       | \$ 3,784,365                     | \$ 3,539,207       |

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

|                      | <b>1% Decrease</b> | <b>Healthcare<br/>Cost Trend<br/>Rate</b> | <b>1% Increase</b> |
|----------------------|--------------------|---|--------------------|
| Total OPEB Liability | \$ 3,450,730       | \$ 3,784,365                              | \$ 4,171,935       |

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.* For the year ended June 30, 2020, the District recognized OPEB expense of \$214,443. The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

|  | <b>Deferred<br/>Outflows of<br/>Resources</b> | <b>Deferred<br/>Inflows of<br/>Resources</b> |
|--|---|--|
| Difference Between Expected and Actual Experience Assumption Changes | \$ -  | \$ 482,247                                   |
|  | 559,336                                       | 84,614                                       |
| Total  | \$ 559,336                                    | \$ 566,861                                   |

The amounts reported as deferred outflows and inflows of resources related to OPEB (\$ (7,525)) will be recognized in OPEB expense as follows:

|            | <b>Year Ending June 30,</b> | <b>Amount</b> |
|------------|-----------------------------|---------------|
| 2021       |                             | \$ (15,523)   |
| 2022       |                             | (15,523)      |
| 2023       |                             | (15,523)      |
| 2024       |                             | (15,523)      |
| 2025       |                             | (15,523)      |
| Thereafter |                             | 70,090        |
| Total      |                             | \$ (7,525)    |



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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## NOTE 10 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

### Teachers' Retirement System

*Plan Description.* The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2019>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

*Benefits Provided.* TRS provides retirement, disability, and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

*Tier 2* members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and *Tier 2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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### NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

*Contributions.* The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

*On Behalf Contributions to TRS.* The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2020, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$45,018,624 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$25,273,140 in the General Fund based on the current financial resources measurement basis.

*2.2 Formula Contributions.* Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2020, were \$326,341, and are deferred because they were paid after the June 30, 2019 measurement date.

*Federal and Trust Fund Contributions.* When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

For the year ended June 30, 2020, the District pension contribution was 10.66 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2020, were \$141,773, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2019 measurement date.

*Salary increases over 6 percent.* The District is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. For the year ended June 30, 2020, the District paid \$19,712 to TRS for employer contributions due on salary increases in excess of 6 percent.

*TRS Fiduciary Net Position.* Detailed information about the TRS's fiduciary net position as of June 30, 2019 is available in the separately issued TRS Comprehensive Annual Financial Report.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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**NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)**

*Net Pension Liability.* At June 30, 2020, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

|  |                       |
|--|-----------------------|
| District's proportionate share of the collective net pension liability                           | \$ 5,826,018          |
| State's proportionate share of the collective net pension liability associated with the District | <u>414,631,337</u>    |
| Total  | <u>\$ 420,457,355</u> |

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018, and rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2019, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2019 and 2018, the District's proportion was 0.00718302 percent and 0.00789373 percent, respectively.

*Summary of Significant Accounting Policies.* For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*Actuarial Assumptions.* The assumptions used to measure the total pension liability in the June 30, 2019 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.50%.

*Mortality.* Mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are used on a fully-generational basis using projection table MP-2017. The assumptions were based on the results of an experience study dated September 18, 2018.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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**NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)**

*Long-Term Expected Real Rate of Return.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

| <b>Asset Class</b>               | <b>Target Allocation</b> | <b>Long-Term Expected Real Rate of Return</b> |
|----------------------------------|--------------------------|---|
| U.S. equities large cap          | 15.00 %                  | 6.30 %  |
| U.S. equities small/mid cap      | 2.00 %                   | 7.70 %  |
| International equities developed | 13.60 %                  | 7.00 %  |
| Emerging market equities         | 3.40 %                   | 9.50 %  |
| U.S. bonds core                  | 8.00 %                   | 2.20 %  |
| U.S. bonds high yield            | 4.20 %                   | 4.00 %  |
| International debt developed     | 2.20 %                   | 1.10 %  |
| Emerging international debt      | 2.60 %                   | 4.40 %  |
| Real estate                      | 16.00 %                  | 5.20 %  |
| Commodities (real return)        | 4.00 %                   | 1.80 %  |
| Hedge funds (absolute return)    | 14.00 %                  | 4.10 %  |
| Private equity                   | 15.00 %                  | 9.70 %  |

*Discount Rate.* At June 30, 2019, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2019 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

**NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)**

*Discount Rate Sensitivity.* The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

|  | <b>1% Decrease</b>  | <b>Current<br/>Discount Rate</b> | <b>1% Increase</b>  |
|--|---------------------|----------------------------------|---------------------|
| District's proportionate share of the collective net pension liability | \$ <u>7,115,971</u> | \$ <u>5,826,018</u>              | \$ <u>4,765,420</u> |

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* For the year ended June 30, 2020, the District recognized pension expense of \$(346,130) and on-behalf revenue of \$45,018,624 for support provided by the state. At June 30, 2020, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

|   | <b>Deferred<br/>Outflows of<br/>Resources</b> | <b>Deferred<br/>Inflows of<br/>Resources</b> |
|---|---|--|
| Differences between expected and actual experience  | \$ 95,531                                     | \$ -   |
| Net difference between projected and actual earnings on pension plan investments                              | 9,229   | -  |
| Assumption changes  | 130,543                                       | 111,830                                      |
| Changes in proportion and differences between District contributions and proportionate share of contributions | -   | 4,970,976                                    |
| District contributions subsequent to the measurement date   | <u>468,114</u>                                | <u>-</u>                                     |
| Total   | <u>\$ 703,417</u>                             | <u>\$ 5,082,806</u>                          |

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2021. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(4,847,503)) will be recognized in pension expense as follows:

|       | <b>Year Ending June 30,</b> | <b>Amount</b>         |
|-------|-----------------------------|-----------------------|
| 2021  |                             | \$ (1,464,872)        |
| 2022  |                             | (1,508,131)           |
| 2023  |                             | (1,241,188)           |
| 2024  |                             | (592,775)             |
| 2025  |                             | <u>(40,537)</u>       |
| Total |                             | <u>\$ (4,847,503)</u> |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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**NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)**

**Illinois Municipal Retirement Fund**

*Plan Description.* The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

*Plan Membership.* At December 31, 2019, the measurement date, membership of the plan was as follows:

|                               |                     |
|-------------------------------|---------------------|
| Retirees and beneficiaries    | 391                 |
| Inactive, non-retired members | 347                 |
| Active members                | <u>315</u>          |
| Total                         | <u><u>1,053</u></u> |

*Contributions.* As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2019 was 11.72 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

## NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

*Net Pension Liability/(Asset).* The net pension liability/(asset) was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

*Summary of Significant Accounting Policies.* For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*Actuarial Assumptions.* The assumptions used to measure the total pension liability in the December 31, 2019 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 3.35% to 14.25%, including inflation, and (c) price inflation of 2.50%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.

*Mortality.* For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

*Long-Term Expected Real Rate of Return.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

| <b>Asset Class</b>     | <b>Target<br/>Allocation</b> | <b>Projected Returns/Risk</b>  |                               |
|------------------------|------------------------------|--------------------------------|-------------------------------|
|                        |                              | <b>One Year<br/>Arithmetic</b> | <b>Ten Year<br/>Geometric</b> |
| Equities               | 37.00 %                      | 7.05 %                         | 5.75 %                        |
| International equities | 18.00 %                      | 8.10 %                         | 6.50 %                        |
| Fixed income           | 28.00 %                      | 3.70 %                         | 3.25 %                        |
| Real estate            | 9.00 %                       | 6.35 %                         | 5.20 %                        |
| Alternatives           | 7.00 %                       |                                |                               |
| Private equity         |                              | 11.30 %                        | 7.60 %                        |
| Hedge funds            |                              | N/A                            | N/A                           |
| Commodities            |                              | 4.65 %                         | 3.60 %                        |
| Cash equivalents       | 1.00 %                       | 1.85 %                         | 1.85 %                        |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

**NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)**

*Discount Rate.* The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

*Discount Rate Sensitivity.* The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

|                               | <b>1% Decrease</b>   | <b>Current<br/>Discount Rate</b> | <b>1% Increase</b>  |
|-------------------------------|----------------------|----------------------------------|---------------------|
| Total pension liability       | \$ 97,114,701        | \$ 87,107,269                    | \$ 78,753,517       |
| Plan fiduciary net position   | <u>77,387,640</u>    | <u>77,387,640</u>                | <u>77,387,640</u>   |
| Net pension liability/(asset) | <u>\$ 19,727,061</u> | <u>\$ 9,719,629</u>              | <u>\$ 1,365,877</u> |

*Changes in Net Pension Liability/(Asset).* The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2019 was as follows:

|   | <b>Increase (Decrease)</b>                 |  |   |
|---|--|--|---|
|   | <b>Total Pension<br/>Liability<br/>(a)</b> | <b>Plan Fiduciary<br/>Net Position<br/>(b)</b> | <b>Net Pension<br/>Liability/<br/>(Asset)<br/>(a) - (b)</b> |
| Balances at December 31, 2018   | \$ 83,442,223                              | \$ 67,235,342                                  | \$ 16,206,881   |
| Service cost  | 1,448,434                                  | -  | 1,448,434   |
| Interest on total pension liability   | 5,933,160                                  | -  | 5,933,160   |
| Differences between expected and actual experience of the total pension liability | 942,958                                    | -  | 942,958   |
| Benefit payments, including refunds of employee contributions                     | (4,659,506)                                | (4,659,506)                                    | -   |
| Contributions - employer  | -  | 1,644,720                                      | (1,644,720)   |
| Contributions - employee  | -  | 636,487  | (636,487)   |
| Net investment income   | -  | 12,648,706                                     | (12,648,706)  |
| Other (net transfer)  | -  | (118,109)                                      | 118,109   |
| Balances at December 31, 2019   | <u>\$ 87,107,269</u>                       | <u>\$ 77,387,640</u>                           | <u>\$ 9,719,629</u>   |



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

## NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* For the year ended June 30, 2020, the District recognized pension expense of \$2,961,736. The District's deferred outflows and inflows of resources related to pension were from the following sources:

|  | <i>Deferred<br/>Outflows of<br/>Resources</i> | <i>Deferred<br/>Inflows of<br/>Resources</i> |
|--|---|--|
| Differences between expected and actual experience                               | \$ 666,525                                    | \$ -   |
| Assumption changes   | 594,973                                       | -  |
| Net difference between projected and actual earnings on pension plan investments | -   | 3,193,485                                    |
| Contributions subsequent to the measurement date                                 | <u>858,552</u>                                | <u>-</u>                                     |
| Total  | <u>\$ 2,120,050</u>                           | <u>\$ 3,193,485</u>                          |

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2021. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$1,931,987) will be recognized in pension expense as follows:

| <i>Year Ending June 30,</i> | <i>Amount</i>         |
|-----------------------------|-----------------------|
| 2021                        | \$ 54,617             |
| 2022                        | (726,617)             |
| 2023                        | 312,939               |
| 2024                        | <u>(1,572,926)</u>    |
| Total                       | <u>\$ (1,931,987)</u> |

## NOTE 11 - CONSTRUCTION COMMITMENTS

As of June 30, 2020, the District is committed to approximately \$9,546,738 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances and building bonds already issued.

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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### **NOTE 12 - EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS**

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 84, *Fiduciary Activities*, GASB Statement No. 87, *Leases*, GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*, GASB Statement No. 91, *Conduit Debt Obligations*, GASB Statement No. 93, *Replacement of Interbank Offered Rates*, GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, and GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*.

The statements listed above through Statement No. 93 had their required effective dates postponed by one year with the issuance of Statement No. 95, *Postponement of Effective Dates of Certain Authoritative Guidance*, with the exception of Statement No. 87, which was postponed by one and a half years.

When they become effective, application of these standards may restate portions of these financial statements.

### **NOTE 13 - ECONOMIC UNCERTAINTY CONTINGENCIES**

In December 2019, a novel strain of coronavirus was reported in Wuhan, Hubei province, China. In the first several months of 2020, the virus, SARS-CoV-2, and resulting disease, COVID-19, spread to the United States, including areas impacting the District. Management's evaluation of the effects of these events is ongoing, however the District anticipates this situation could impact investment values, investment returns, tax revenues and future state and federal funding. Management continues to monitor the market, tax collections and legislative matters that could impact state and federal funding.

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY  
AND RELATED RATIOS  
Six Most Recent Fiscal Years

|   | <u>2020</u>          | <u>2019</u>          | <u>2018</u>          |
|---|----------------------|----------------------|----------------------|
| <b>Total pension liability</b>  |                      |                      |                      |
| Service cost  | \$ 1,448,434         | \$ 1,386,306         | \$ 1,430,870         |
| Interest  | 5,933,160            | 5,761,074            | 5,604,883            |
| Differences between expected and actual experience                                | 942,958              | 209,376              | 1,807,875            |
| Changes of assumptions  | -                    | 2,144,381            | (2,544,983)          |
| Benefit payments, including refunds of member contributions                       | <u>(4,659,506)</u>   | <u>(4,360,155)</u>   | <u>(4,027,486)</u>   |
| <b>Net change in total pension liability</b>                                      | 3,665,046            | 5,140,982            | 2,271,159            |
| <b>Total pension liability - beginning</b>  | <u>83,442,223</u>    | <u>78,301,241</u>    | <u>76,030,082</u>    |
| <b>Total pension liability - ending (a)</b>                                       | <u>\$ 87,107,269</u> | <u>\$ 83,442,223</u> | <u>\$ 78,301,241</u> |
| <b>Plan fiduciary net position</b>  |                      |                      |                      |
| Employer contributions  | \$ 1,644,720         | \$ 1,854,581         | \$ 1,823,770         |
| Employee contributions  | 636,487              | 624,450              | 617,097              |
| Net investment income   | 12,648,706           | (4,044,365)          | 11,243,531           |
| Benefit payments, including refunds of member contributions                       | (4,659,506)          | (4,360,155)          | (4,027,486)          |
| Other (net transfer)  | <u>(118,109)</u>     | <u>841,326</u>       | <u>(960,403)</u>     |
| <b>Net change in plan fiduciary net position</b>                                  | 10,152,298           | (5,084,163)          | 8,696,509            |
| <b>Plan fiduciary net position - beginning</b>                                    | <u>67,235,342</u>    | <u>72,319,505</u>    | <u>63,622,996</u>    |
| <b>Plan fiduciary net position - ending (b)</b>                                   | <u>\$ 77,387,640</u> | <u>\$ 67,235,342</u> | <u>\$ 72,319,505</u> |
| <b>Employer's net pension liability - ending (a) - (b)</b>                        | <u>\$ 9,719,629</u>  | <u>\$ 16,206,881</u> | <u>\$ 5,981,736</u>  |
| <b>Plan fiduciary net position as a percentage of the total pension liability</b> | 88.84%               | 80.58%               | 92.36%               |
| <b>Covered payroll</b>  | \$ 14,036,616        | \$ 13,859,332        | \$ 13,673,245        |
| <b>Employer's net pension liability as a percentage of covered payroll</b>        | 69.24%               | 116.94%              | 43.75%               |

**Notes to Schedule:**

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Actuary valuations are as of December 31st, which is 6 months prior to the end of the fiscal year.

| <u>2017</u>          | <u>2016</u>          | <u>2015</u>          |
|----------------------|----------------------|----------------------|
| \$ 1,500,150         | \$ 1,403,295         | \$ 1,434,533         |
| 5,464,177            | 5,083,515            | 4,610,842            |
| (1,271,495)          | 2,062,115            | 630,917              |
| (338,886)            | 167,892              | 2,892,473            |
| <u>(3,640,260)</u>   | <u>(3,320,415)</u>   | <u>(2,982,954)</u>   |
| 1,713,686            | 5,396,402            | 6,585,811            |
| <u>74,316,396</u>    | <u>68,919,994</u>    | <u>62,334,183</u>    |
| <u>\$ 76,030,082</u> | <u>\$ 74,316,396</u> | <u>\$ 68,919,994</u> |
| <br>                 |                      |                      |
| \$ 1,762,748         | \$ 1,741,016         | \$ 1,522,951         |
| 586,892              | 597,919              | 559,405              |
| 4,162,405            | 299,971              | 3,508,070            |
| (3,640,260)          | (3,320,415)          | (2,982,954)          |
| <u>207,607</u>       | <u>740,124</u>       | <u>(82,127)</u>      |
| 3,079,392            | 58,615               | 2,525,345            |
| <u>60,543,604</u>    | <u>60,484,989</u>    | <u>57,959,644</u>    |
| <u>\$ 63,622,996</u> | <u>\$ 60,543,604</u> | <u>\$ 60,484,989</u> |
| <br>                 |                      |                      |
| <u>\$ 12,407,086</u> | <u>\$ 13,772,792</u> | <u>\$ 8,435,005</u>  |
| <br>                 |                      |                      |
| 83.68%               | 81.47%               | 87.76%               |
| \$ 13,041,993        | \$ 13,224,995        | \$ 12,422,912        |
| <br>                 |                      |                      |
| 95.13%               | 104.14%              | 67.90%               |

See Auditors' Report and Notes to Required Supplementary Information

## COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

### ILLINOIS MUNICIPAL RETIREMENT FUND SCHEDULE OF DISTRICT CONTRIBUTIONS Six Most Recent Fiscal Years

|  | 2020               | 2019               | 2018               |
|--|--------------------|--------------------|--------------------|
| Actuarially determined contribution                                  | \$ 1,580,523       | \$ 1,762,907       | \$ 1,778,889       |
| Contributions in relation to the actuarially determined contribution | <u>(1,644,720)</u> | <u>(1,854,581)</u> | <u>(1,823,770)</u> |
| Contribution deficiency (excess)                                     | <u>\$ (64,197)</u> | <u>\$ (91,674)</u> | <u>\$ (44,881)</u> |
| <br>   |                    |                    |                    |
| Covered payroll  | \$ 14,036,616      | \$ 13,859,332      | \$ 13,673,245      |
| <br>   |                    |                    |                    |
| Contributions as a percentage of covered payroll                     | 11.72%             | 13.38%             | 13.34%             |
| <br>   |                    |                    |                    |
|  | 2017               | 2016               | 2015               |
| Actuarially determined contribution                                  | \$ 1,720,239       | \$ 1,680,897       | \$ 1,552,864       |
| Contributions in relation to the actuarially determined contribution | <u>(1,762,748)</u> | <u>(1,741,016)</u> | <u>(1,522,951)</u> |
| Contribution deficiency (excess)                                     | <u>\$ (42,509)</u> | <u>\$ (60,119)</u> | <u>\$ 29,913</u>   |
| <br>   |                    |                    |                    |
| Covered payroll  | \$ 13,041,993      | \$ 13,224,995      | \$ 12,422,912      |
| <br>   |                    |                    |                    |
| Contributions as a percentage of covered payroll                     | 13.52%             | 13.16%             | 12.26%             |

**Notes to Schedule:**

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available. Information is presented as of the calendar year as that is the most current information available.

**Valuation date:**

Actuarially determined contribution rates are calculated as of December 31 each year, which are 6 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and assumptions used to determine contribution rates:**

|                               |  |
|-------------------------------|--|
| Actuarial cost method         | Aggregate Entry age normal   |
| Amortization method           | Level percentage of payroll, closed  |
| Remaining amortization period | 26 years   |
| Asset valuation method        | 5-Year Smoothed Market, 20% corridor   |
| Inflation                     | 2.75% -- approximate   |
| Salary increases              | 3.75% to 14.50%, including inflation   |
| Investment rate of return     | 7.50%  |
| Retirement Age                | Experience-based table of rates that are specific to the type of eligibility condition |
| Mortality                     | RP-2014 Employee Mortality Table, adjusted to match current IMRF experience            |

**Other information:**

There were no benefit changes during the year.

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**

**TEACHERS' RETIREMENT SYSTEM**

SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE  
OF THE COLLECTIVE NET PENSION LIABILITY AND SCHEDULE OF DISTRICT CONTRIBUTIONS  
Six Most Recent Fiscal Years

|  | <u>2020</u>           | <u>2019</u>           | <u>2018</u>           |
|--|-----------------------|-----------------------|-----------------------|
| District's proportion of the net pension liability   | 0.00718302%           | 0.00789373%           | 0.01631899%           |
| District's proportionate share of the net pension liability                                    | \$ 5,826,018          | \$ 6,152,757          | \$ 12,467,405         |
| State's proportionate share of the net pension liability                                       | <u>414,631,337</u>    | <u>421,489,661</u>    | <u>399,873,074</u>    |
| Total net pension liability  | <u>\$ 420,457,355</u> | <u>\$ 427,642,418</u> | <u>\$ 412,340,479</u> |
| Covered payroll  | \$ 56,277,357         | \$ 56,547,770         | \$ 54,031,725         |
| District's proportionate share of the net pension liability as a percentage of covered payroll | 10.35%                | 10.88%                | 23.07%                |
| Plan fiduciary net position as a percentage of the total pension liability                     | 39.60%                | 40.00%                | 39.30%                |
| Contractually required contribution  | \$ 466,882            | \$ 325,326            | \$ 687,231            |
| Contributions in relation to the contractually required contribution                           | <u>(468,114)</u>      | <u>(327,977)</u>      | <u>(672,337)</u>      |
| Contribution deficiency (excess)   | <u>\$ (1,232)</u>     | <u>\$ (2,651)</u>     | <u>\$ 14,894</u>      |
| Contributions as a percentage of covered payroll   | 0.83%                 | 0.58%                 | 1.19%                 |

**Notes to Schedule:**

The District implemented GASB 68 in 2015. Information for fiscal years prior to 2015 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

**Key Assumptions:**

|                                   |                                      |                                      |                                      |
|-----------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Long-term expected rate of return | 7.00%                                | 7.00%                                | 7.00%                                |
| Municipal bond index              | 3.50%                                | 3.87%                                | 3.58%                                |
| Single equivalent discount rate   | 7.00%                                | 7.00%                                | 7.00%                                |
| Inflation rate                    | 2.50%                                | 2.50%                                | 2.50%                                |
| Projected salary increases        | 4.00% to 9.50%<br>varying by service | 4.00% to 9.50%<br>varying by service | 3.25% to 9.25%<br>varying by service |

See Auditors' Report and Notes to Required Supplementary Information

| <u>2017</u>           | <u>2016</u>           | <u>2015</u>           |
|-----------------------|-----------------------|-----------------------|
| 0.01807318%           | 0.01904457%           | 0.01565393%           |
| \$ 14,266,254         | \$ 12,476,114         | \$ 9,290,253          |
| <u>417,888,743</u>    | <u>316,573,436</u>    | <u>303,113,255</u>    |
| <u>\$ 432,154,997</u> | <u>\$ 329,049,550</u> | <u>\$ 312,403,508</u> |
| \$ 52,502,245         | \$ 49,780,644         | \$ 48,167,534         |
| 27.17%                | 25.06%                | 19.29%                |
| 36.40%                | 41.50%                | 43.00%                |
| \$ 699,433            | \$ 668,021            | \$ 542,797            |
| <u>(699,921)</u>      | <u>(667,321)</u>      | <u>(544,662)</u>      |
| <u>\$ (488)</u>       | <u>\$ 700</u>         | <u>\$ (1,865)</u>     |
| 1.29%                 | 1.27%                 | 1.09%                 |
| 7.00%                 | 7.50%                 | 7.50%                 |
| 2.85%                 | 3.73%                 | N/A                   |
| 6.83%                 | 7.47%                 | 7.50%                 |
| 2.50%                 | 3.00%                 | 3.00%                 |
| 3.25% to 9.25%        | 3.75% to 9.75%        | 5.75%                 |
| varying by service    | varying by service    |                       |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**RETIREE HEALTH PLAN**  
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY  
AND RELATED RATIOS  
Three Most Recent Fiscal Years

|  | <u>2020</u>         | <u>2019</u>         | <u>2018</u>         |
|--|---------------------|---------------------|---------------------|
| <b>Total OPEB liability</b>  |                     |                     |                     |
| Service cost   | \$ 137,968          | \$ 125,551          | \$ 120,184          |
| Interest   | 91,998              | 97,470              | 114,643             |
| Changes of benefit terms   | -                   | -                   | -                   |
| Differences between expected and actual experience                             | (68,695)            | -                   | (592,680)           |
| Changes of assumptions   | 441,982             | 54,378              | 70,884              |
| Benefit payments, including refunds of member contributions                    | (309,614)           | (202,792)           | (205,853)           |
| Other (net transfer)   | <u>38,496</u>       | <u>5,438</u>        | <u>(84,991)</u>     |
| <b>Net change in total OPEB liability</b>                                      | 332,135             | 80,045              | (577,813)           |
| <b>Total OPEB liability - beginning</b>  | <u>3,452,230</u>    | <u>3,372,185</u>    | <u>3,949,998</u>    |
| <b>Total OPEB liability - ending (a)</b>                                       | <u>\$ 3,784,365</u> | <u>\$ 3,452,230</u> | <u>\$ 3,372,185</u> |
| <b>Plan fiduciary net position as a percentage of the total OPEB liability</b> | 0.00%               | 0.00%               | 0.00%               |
| <b>Covered payroll</b>   | \$ 68,004,062       | \$ 71,422,231       | \$ 71,422,231       |
| <b>District's net pension liability as a percentage of covered payroll</b>     | 5.56%               | 4.83%               | 4.72%               |

**Notes to Schedule:**

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**TEACHERS' HEALTH INSURANCE SECURITY FUND**  
SCHEDULE OF DISTRICT'S PROPORTIONATE SHARE  
OF THE COLLECTIVE NET OPEB LIABILITY AND SCHEDULE OF DISTRICT CONTRIBUTIONS  
Three Most Recent Fiscal Years

|   | <u>2020</u>           | <u>2019</u>           | <u>2018</u>           |
|---|-----------------------|-----------------------|-----------------------|
| District's proportion of the net OPEB liability   | 0.228212%             | 0.238541%             | 0.234865%             |
| District's proportionate share of the net OPEB liability                                    | \$ 63,156,757         | \$ 62,845,582         | \$ 60,946,501         |
| State's proportionate share of the net OPEB liability                                       | <u>85,522,307</u>     | <u>84,388,064</u>     | <u>80,037,900</u>     |
| Total net OPEB liability  | <u>\$ 148,679,064</u> | <u>\$ 147,233,646</u> | <u>\$ 140,984,401</u> |
| Covered payroll   | \$ 56,277,357         | \$ 56,547,770         | \$ 54,031,725         |
| District's proportionate share of the net OPEB liability as a percentage of covered payroll | 112.22%               | 111.14%               | 112.80%               |
| Plan fiduciary net position as a percentage of the total pension liability                  | 0.25%                 | -0.07%                | -0.17%                |
| Contractually required contribution   | \$ 517,752            | \$ 497,620            | \$ 453,866            |
| Contributions in relation to the contractually required contribution                        | <u>(517,752)</u>      | <u>(497,623)</u>      | <u>(453,850)</u>      |
| Contribution deficiency (excess)  | <u>\$ -</u>           | <u>\$ (3)</u>         | <u>\$ 16</u>          |
| Contributions as a percentage of covered payroll  | 0.9200%               | 0.8800%               | 0.8400%               |

**Notes to Schedule:**

The District implemented GASB 68 in fiscal year 2018. Information for fiscal years prior to 2018 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

**Key Assumptions:**

|  |                      |                      |                      |
|--|----------------------|----------------------|----------------------|
| Long-term expected rate of return      | 0.00%                | 0.00%                | 0.00%                |
| Municipal bond index                   | 3.13%                | 3.62%                | 3.56%                |
| Single equivalent discount rate        | 3.13%                | 3.62%                | 3.56%                |
| Inflation rate                         | 2.50%                | 2.75%                | 2.75%                |
| Healthcare cost trend rates - initial  | Medicare - 9.00%     | Medicare - 9.00%     | Medicare - 9.00%     |
|  | Non-Medicare - 8.00% | Non-Medicare - 8.00% | Non-Medicare - 8.00% |
| Healthcare cost trend rates - ultimate | 4.50%                | 4.50%                | 4.50%                |
| Mortality                              | RP-2014 Tables       | RP-2014 Tables       | RP-2014 Tables       |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                   | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL    |
|--|------------------------------|-------------------|-------------------------------|-------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            |                               |                   |
| <b>Revenues</b>  |                              |                   |                               |                   |
| <b>Local sources</b>                                       |                              |                   |                               |                   |
| General levy   | \$ 70,259,888                | \$ 68,435,188     | \$ (1,824,700)                | \$ 67,873,812     |
| Leasing levy   | (1,400,000)                  | -                 | 1,400,000                     | -                 |
| Special education levy                                     | 967,347                      | 915,926           | (51,421)                      | 936,552           |
| Corporate personal property replacement taxes              | 206,000                      | 258,809           | 52,809                        | 239,353           |
| Regular tuition from pupils or parents (In State)          | 87,000                       | 69,527            | (17,473)                      | 94,680            |
| Regular tuition from other LEA's (In State)                | 13,000                       | 7,130             | (5,870)                       | 12,860            |
| Summer school tuition from pupils or parents<br>(In State) | 16,000                       | -                 | (16,000)                      | 19,985            |
| Special ed. tuition from pupils or parents (In<br>State)   | -                            | 168,576           | 168,576                       | 362,167           |
| Special ed. tuition from other LEA's (In State)            | -                            | 7,933             | 7,933                         | -                 |
| Investment income  | 1,029,000                    | 1,333,767         | 304,767                       | 2,014,101         |
| Sales to pupils - lunch                                    | 532,319                      | 444,090           | (88,229)                      | 567,439           |
| Contributions and donations from private<br>sources        | 40,000                       | 11,351            | (28,649)                      | 22,239            |
| Refund of prior years' expenditures                        | 10,000                       | 56,457            | 46,457                        | 9,099             |
| Other local fees   | 155,000                      | 167,197           | 12,197                        | 175,439           |
| Other  | 3,358,000                    | 223,205           | (3,134,795)                   | 431,374           |
| Total local sources  | <u>75,273,554</u>            | <u>72,099,156</u> | <u>(3,174,398)</u>            | <u>72,759,100</u> |
| <b>State sources</b>                                       |                              |                   |                               |                   |
| Evidence Based Funding Formula                             | 11,300,000                   | 5,527,348         | (5,772,652)                   | 11,804,502        |
| Special Education - Private Facility Tuition               | -                            | 347,337           | 347,337                       | 451,699           |
| Special Education - Orphanage - Individual                 | -                            | 6,143             | 6,143                         | 13,033            |
| State Free Lunch & Breakfast                               | 18,361                       | 21,825            | 3,464                         | 29,345            |
| Early Childhood - Block Grant                              | 504,240                      | 424,937           | (79,303)                      | 723,519           |
| State Charter Schools                                      | 5,000                        | -                 | (5,000)                       | -                 |
| Other Restricted Revenue from State Sources                | -                            | 31,030            | 31,030                        | 76,277            |
| Total state sources  | <u>11,827,601</u>            | <u>6,358,620</u>  | <u>(5,468,981)</u>            | <u>13,098,375</u> |
| <b>Federal sources</b>                                     |                              |                   |                               |                   |
| National School Lunch Program                              | 1,306,973                    | 1,110,405         | (196,568)                     | 1,452,263         |
| School Breakfast Program                                   | 272,073                      | 251,213           | (20,860)                      | 316,637           |
| Summer Food Service Admin/Program                          | -                            | 898,300           | 898,300                       | -                 |
| Food Service - Other                                       | -                            | 280,417           | 280,417                       | -                 |
| Title I - Low Income                                       | 1,427,750                    | 1,502,421         | 74,671                        | 1,458,254         |
| Title I - Other  | -                            | -                 | -                             | 44,633            |
| Title IV - Student Support & Academic<br>Enrichment Grant  | 75,167                       | 92,631            | 17,464                        | 23,727            |
| Federal - Special Education - Preschool Flow-<br>Through   | -                            | 55,654            | 55,654                        | 57,140            |
| Federal - Special Education - IDEA - Flow-<br>Through      | 1,249,236                    | 1,225,026         | (24,210)                      | 1,250,305         |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                   | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL    |
|--|------------------------------|-------------------|-------------------------------|-------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            |                               |                   |
| Federal - Special Education - IDEA - Room & Board        | \$ -                         | \$ 150,587        | \$ 150,587                    | \$ 200,192        |
| Title III - English Language Acquisition                 | 278,464                      | 337,273           | 58,809                        | 250,817           |
| Title II - Teacher Quality                               | 171,911                      | 256,097           | 84,186                        | 171,260           |
| Medicaid Matching Funds - Administrative Outreach        | 350,000                      | 556,783           | 206,783                       | 333,517           |
| Medicaid Matching Funds - Fee-For-Service Program        | 300,000                      | 108,440           | (191,560)                     | 350,710           |
| Other Restricted Grants Received from Federal Government | -                            | 835,853           | 835,853                       | -                 |
| <b>Total federal sources</b>                             | <b>5,431,574</b>             | <b>7,661,100</b>  | <b>2,229,526</b>              | <b>5,909,455</b>  |
| <b>Total revenues</b>                                    | <b>92,532,729</b>            | <b>86,118,876</b> | <b>(6,413,853)</b>            | <b>91,766,930</b> |
| <b>Expenditures</b>                                      |                              |                   |                               |                   |
| <b>Instruction</b>                                       |                              |                   |                               |                   |
| <b>Regular programs</b>                                  |                              |                   |                               |                   |
| Salaries   | 26,331,841                   | 24,265,301        | 2,066,540                     | 24,742,274        |
| Employee benefits  | 3,629,111                    | 3,068,154         | 560,957                       | 3,346,754         |
| Purchased services                                       | 187,819                      | 324,183           | (136,364)                     | 118,556           |
| Supplies and materials                                   | 1,803,096                    | 1,124,989         | 678,107                       | 1,307,444         |
| Other objects  | 2,227                        | 3,287             | (1,060)                       | 4,632             |
| Non-capitalized equipment                                | 234,628                      | 243,721           | (9,093)                       | 11,183            |
| <b>Total</b>   | <b>32,188,722</b>            | <b>29,029,635</b> | <b>3,159,087</b>              | <b>29,530,843</b> |
| <b>Pre-K programs</b>                                    |                              |                   |                               |                   |
| Salaries   | 404,069                      | 393,764           | 10,305                        | 397,275           |
| Employee benefits  | 39,107                       | 79,405            | (40,298)                      | 93,168            |
| Supplies and materials                                   | -                            | -                 | -                             | 129               |
| <b>Total</b>   | <b>443,176</b>               | <b>473,169</b>    | <b>(29,993)</b>               | <b>490,572</b>    |
| <b>Special education programs</b>                        |                              |                   |                               |                   |
| Salaries   | 5,472,369                    | 5,712,629         | (240,260)                     | 5,204,932         |
| Employee benefits  | 982,913                      | 1,069,350         | (86,437)                      | 1,032,178         |
| Purchased services                                       | 17,500                       | 35,968            | (18,468)                      | 18,421            |
| Supplies and materials                                   | 136,398                      | 113,738           | 22,660                        | 110,021           |
| Capital outlay   | -                            | -                 | -                             | 13,943            |
| Non-capitalized equipment                                | 7,000                        | 6,796             | 204                           | 10,705            |
| <b>Total</b>   | <b>6,616,180</b>             | <b>6,938,481</b>  | <b>(322,301)</b>              | <b>6,390,200</b>  |
| <b>Special education programs Pre-K</b>                  |                              |                   |                               |                   |
| Salaries   | 1,913,864                    | 1,856,362         | 57,502                        | 1,822,077         |
| Employee benefits  | 335,508                      | 339,312           | (3,804)                       | 338,722           |
| Purchased services                                       | 250                          | 1,091             | (841)                         | 271               |
| Supplies and materials                                   | 30,896                       | 22,753            | 8,143                         | 48,260            |
| Non-capitalized equipment                                | -                            | -                 | -                             | 3,607             |
| <b>Total</b>   | <b>2,280,518</b>             | <b>2,219,518</b>  | <b>61,000</b>                 | <b>2,212,937</b>  |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|   | 2020                         |                   | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL    |
|---|------------------------------|-------------------|-------------------------------|-------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            |                               |                   |
| <b>Remedial and supplemental programs K - 12</b>          |                              |                   |                               |                   |
| Salaries  | \$ 815,900                   | \$ 977,344        | \$ (161,444)                  | \$ 1,068,832      |
| Employee benefits   | 207,701                      | 255,580           | (47,879)                      | 279,400           |
| Supplies and materials                                    | <u>51,328</u>                | <u>28,176</u>     | <u>23,152</u>                 | <u>35,719</u>     |
| Total   | <u>1,074,929</u>             | <u>1,261,100</u>  | <u>(186,171)</u>              | <u>1,383,951</u>  |
| <b>Interscholastic programs</b>                           |                              |                   |                               |                   |
| Salaries  | 379,298                      | 420,755           | (41,457)                      | 417,997           |
| Employee benefits   | 3,388                        | 5,499             | (2,111)                       | 5,359             |
| Purchased services  | 19,150                       | 17,126            | 2,024                         | 20,160            |
| Supplies and materials                                    | 23,750                       | 14,487            | 9,263                         | 39,163            |
| Capital outlay  | -                            | -                 | -                             | 10,016            |
| Other objects   | <u>150</u>                   | <u>(16)</u>       | <u>166</u>                    | <u>300</u>        |
| Total   | <u>425,736</u>               | <u>457,851</u>    | <u>(32,115)</u>               | <u>492,995</u>    |
| <b>Summer school programs</b>                             |                              |                   |                               |                   |
| Salaries  | 143,356                      | 24,983            | 118,373                       | 172,792           |
| Employee benefits   | 11,854                       | 223               | 11,631                        | 1,657             |
| Supplies and materials                                    | <u>5,500</u>                 | <u>33</u>         | <u>5,467</u>                  | <u>13,825</u>     |
| Total   | <u>160,710</u>               | <u>25,239</u>     | <u>135,471</u>                | <u>188,274</u>    |
| <b>Gifted programs</b>                                    |                              |                   |                               |                   |
| Salaries  | 537,118                      | 316,590           | 220,528                       | 516,417           |
| Employee benefits   | 68,361                       | 45,538            | 22,823                        | 75,270            |
| Supplies and materials                                    | 11,000                       | 474               | 10,526                        | 6,252             |
| Other objects   | <u>2,000</u>                 | <u>1,234</u>      | <u>766</u>                    | <u>1,128</u>      |
| Total   | <u>618,479</u>               | <u>363,836</u>    | <u>254,643</u>                | <u>599,067</u>    |
| <b>Bilingual programs</b>                                 |                              |                   |                               |                   |
| Salaries  | 7,316,001                    | 7,530,323         | (214,322)                     | 7,389,020         |
| Employee benefits   | 1,043,047                    | 1,155,391         | (112,344)                     | 1,210,618         |
| Purchased services  | -                            | (39)              | 39                            | -                 |
| Supplies and materials                                    | <u>42,400</u>                | <u>107,660</u>    | <u>(65,260)</u>               | <u>110,449</u>    |
| Total   | <u>8,401,448</u>             | <u>8,793,335</u>  | <u>(391,887)</u>              | <u>8,710,087</u>  |
| <b>Pre - K programs - private tuition</b>                 |                              |                   |                               |                   |
| Other objects   | <u>922,399</u>               | <u>-</u>          | <u>922,399</u>                | <u>-</u>          |
| Total   | <u>922,399</u>               | <u>-</u>          | <u>922,399</u>                | <u>-</u>          |
| <b>Special education programs K -12 - private tuition</b> |                              |                   |                               |                   |
| Other objects   | <u>-</u>                     | <u>747,174</u>    | <u>(747,174)</u>              | <u>966,558</u>    |
| Total   | <u>-</u>                     | <u>747,174</u>    | <u>(747,174)</u>              | <u>966,558</u>    |
| Total instruction   | <u>53,132,297</u>            | <u>50,309,338</u> | <u>2,822,959</u>              | <u>50,965,484</u> |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                  |                               | 2019<br>ACTUAL   |
|--|------------------------------|------------------|-------------------------------|------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL           | VARIANCE WITH<br>FINAL BUDGET |                  |
| <b>Support services</b>                        |                              |                  |                               |                  |
| <b>Pupils</b>                                  |                              |                  |                               |                  |
| <b>Attendance and social work services</b>     |                              |                  |                               |                  |
| Salaries                                       | \$ 1,696,543                 | \$ 1,688,400     | \$ 8,143                      | \$ 1,619,485     |
| Employee benefits                              | 228,153                      | 228,422          | (269)                         | 236,881          |
| Purchased services                             | 500                          | 131              | 369                           | 93               |
| Supplies and materials                         | <u>3,000</u>                 | <u>4,427</u>     | <u>(1,427)</u>                | <u>3,064</u>     |
| Total  | <u>1,928,196</u>             | <u>1,921,380</u> | <u>6,816</u>                  | <u>1,859,523</u> |
| <b>Guidance services</b>                       |                              |                  |                               |                  |
| Salaries                                       | 405,529                      | 401,373          | 4,156                         | 386,098          |
| Employee benefits                              | <u>48,223</u>                | <u>39,414</u>    | <u>8,809</u>                  | <u>43,504</u>    |
| Total  | <u>453,752</u>               | <u>440,787</u>   | <u>12,965</u>                 | <u>429,602</u>   |
| <b>Health services</b>                         |                              |                  |                               |                  |
| Salaries                                       | 1,100,556                    | 1,160,147        | (59,591)                      | 1,067,049        |
| Employee benefits                              | 184,855                      | 175,818          | 9,037                         | 198,360          |
| Purchased services                             | 95,178                       | 35,361           | 59,817                        | 31,031           |
| Supplies and materials                         | 18,250                       | 26,473           | (8,223)                       | 15,238           |
| Other objects                                  | -                            | -                | -                             | 400              |
| Non-capitalized equipment                      | <u>5,000</u>                 | <u>11,461</u>    | <u>(6,461)</u>                | <u>4,475</u>     |
| Total  | <u>1,403,839</u>             | <u>1,409,260</u> | <u>(5,421)</u>                | <u>1,316,553</u> |
| <b>Psychological services</b>                  |                              |                  |                               |                  |
| Salaries                                       | 1,338,664                    | 1,249,690        | 88,974                        | 1,348,406        |
| Employee benefits                              | 157,346                      | 148,842          | 8,504                         | 157,455          |
| Purchased services                             | 30,500                       | 50,342           | (19,842)                      | 153              |
| Supplies and materials                         | <u>10,500</u>                | <u>2,304</u>     | <u>8,196</u>                  | <u>14,133</u>    |
| Total  | <u>1,537,010</u>             | <u>1,451,178</u> | <u>85,832</u>                 | <u>1,520,147</u> |
| <b>Speech pathology and audiology services</b> |                              |                  |                               |                  |
| Salaries                                       | 2,059,933                    | 2,012,857        | 47,076                        | 2,080,830        |
| Employee benefits                              | 298,373                      | 266,730          | 31,643                        | 297,952          |
| Purchased services                             | 4,500                        | 38,773           | (34,273)                      | 1,303            |
| Supplies and materials                         | <u>5,400</u>                 | <u>5,437</u>     | <u>(37)</u>                   | <u>5,046</u>     |
| Total  | <u>2,368,206</u>             | <u>2,323,797</u> | <u>44,409</u>                 | <u>2,385,131</u> |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                  | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL   |
|--|------------------------------|------------------|-------------------------------|------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL           |                               |                  |
| <b>Other support services - pupils</b>       |                              |                  |                               |                  |
| Salaries                                     | \$ 684,923                   | \$ 678,003       | \$ 6,920                      | \$ 641,070       |
| Employee benefits                            | 192,974                      | 171,919          | 21,055                        | 174,398          |
| Purchased services                           | 13,000                       | 12,744           | 256                           | 4,119            |
| Supplies and materials                       | 10,000                       | 5,822            | 4,178                         | 7,592            |
| Other objects                                | <u>3,000</u>                 | <u>208</u>       | <u>2,792</u>                  | <u>1,811</u>     |
| Total  | <u>903,897</u>               | <u>868,696</u>   | <u>35,201</u>                 | <u>828,990</u>   |
| Total pupils                                 | <u>8,594,900</u>             | <u>8,415,098</u> | <u>179,802</u>                | <u>8,339,946</u> |
| <b>Instructional staff</b>                   |                              |                  |                               |                  |
| <b>Improvement of instructional services</b> |                              |                  |                               |                  |
| Salaries                                     | 4,983,035                    | 4,879,357        | 103,678                       | 4,541,606        |
| Employee benefits                            | 611,688                      | 563,404          | 48,284                        | 546,572          |
| Purchased services                           | 208,416                      | 129,080          | 79,336                        | 268,566          |
| Supplies and materials                       | <u>45,579</u>                | <u>174,089</u>   | <u>(128,510)</u>              | <u>90,039</u>    |
| Total  | <u>5,848,718</u>             | <u>5,745,930</u> | <u>102,788</u>                | <u>5,446,783</u> |
| <b>Educational media services</b>            |                              |                  |                               |                  |
| Salaries                                     | 2,596,923                    | 2,705,486        | (108,563)                     | 2,707,815        |
| Employee benefits                            | 560,167                      | 483,144          | 77,023                        | 532,718          |
| Purchased services                           | 1,000                        | -                | 1,000                         | -                |
| Supplies and materials                       | 133,195                      | 126,568          | 6,627                         | 156,351          |
| Capital outlay                               | <u>12,000</u>                | <u>12,656</u>    | <u>(656)</u>                  | <u>11,854</u>    |
| Total  | <u>3,303,285</u>             | <u>3,327,854</u> | <u>(24,569)</u>               | <u>3,408,738</u> |
| <b>Assessment and testing</b>                |                              |                  |                               |                  |
| Salaries                                     | 289,629                      | 189,356          | 100,273                       | 185,033          |
| Employee benefits                            | 16,614                       | 41,213           | (24,599)                      | 15,613           |
| Purchased services                           | 17,000                       | 42,027           | (25,027)                      | 15,730           |
| Supplies and materials                       | <u>62,400</u>                | <u>52,045</u>    | <u>10,355</u>                 | <u>56,336</u>    |
| Total  | <u>385,643</u>               | <u>324,641</u>   | <u>61,002</u>                 | <u>272,712</u>   |
| Total instructional staff                    | <u>9,537,646</u>             | <u>9,398,425</u> | <u>139,221</u>                | <u>9,128,233</u> |
| <b>General administration</b>                |                              |                  |                               |                  |
| <b>Board of education services</b>           |                              |                  |                               |                  |
| Salaries                                     | 57,805                       | 57,805           | -                             | 58,667           |
| Employee benefits                            | 9,800                        | 5,125            | 4,675                         | 5,550            |
| Purchased services                           | 573,315                      | 556,133          | 17,182                        | 685,946          |
| Supplies and materials                       | 2,300                        | 2,364            | (64)                          | 2,025            |
| Other objects                                | <u>20,765</u>                | <u>31,022</u>    | <u>(10,257)</u>               | <u>20,632</u>    |
| Total  | <u>663,985</u>               | <u>652,449</u>   | <u>11,536</u>                 | <u>772,820</u>   |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|   | 2020                         |                  | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL   |
|---|------------------------------|------------------|-------------------------------|------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL           |                               |                  |
| <b>Executive administration services</b>      |                              |                  |                               |                  |
| Salaries                                      | \$ 620,528                   | \$ 557,018       | \$ 63,510                     | \$ 634,720       |
| Employee benefits                             | 215,338                      | 187,863          | 27,475                        | 198,227          |
| Purchased services                            | 22,470                       | 12,521           | 9,949                         | 27,112           |
| Supplies and materials                        | 15,630                       | 11,422           | 4,208                         | 9,996            |
| Other objects                                 | <u>17,255</u>                | <u>12,133</u>    | <u>5,122</u>                  | <u>16,245</u>    |
| Total   | <u>891,221</u>               | <u>780,957</u>   | <u>110,264</u>                | <u>886,300</u>   |
| <b>Special area administration services</b>   |                              |                  |                               |                  |
| Salaries                                      | 965,033                      | 1,127,803        | (162,770)                     | 907,925          |
| Employee benefits                             | 299,638                      | 276,594          | 23,044                        | 270,062          |
| Purchased services                            | 80,050                       | 53,763           | 26,287                        | 56,467           |
| Supplies and materials                        | 17,566                       | 21,919           | (4,353)                       | 21,858           |
| Other objects                                 | <u>2,120</u>                 | <u>1,945</u>     | <u>175</u>                    | <u>1,730</u>     |
| Total   | <u>1,364,407</u>             | <u>1,482,024</u> | <u>(117,617)</u>              | <u>1,258,042</u> |
| Total general administration                  | <u>2,919,613</u>             | <u>2,915,430</u> | <u>4,183</u>                  | <u>2,917,162</u> |
| <b>School administration</b>                  |                              |                  |                               |                  |
| <b>Office of the principal services</b>       |                              |                  |                               |                  |
| Salaries                                      | 5,000,079                    | 4,965,464        | 34,615                        | 5,022,460        |
| Employee benefits                             | 1,681,390                    | 1,423,585        | 257,805                       | 1,543,324        |
| Purchased services                            | 11,052                       | 8,478            | 2,574                         | 8,959            |
| Supplies and materials                        | 51,850                       | 41,323           | 10,527                        | 41,819           |
| Capital outlay                                | -                            | 320              | (320)                         | -                |
| Other objects                                 | 11,462                       | 8,995            | 2,467                         | 9,328            |
| Non-capitalized equipment                     | <u>-</u>                     | <u>1,686</u>     | <u>(1,686)</u>                | <u>-</u>         |
| Total   | <u>6,755,833</u>             | <u>6,449,851</u> | <u>305,982</u>                | <u>6,625,890</u> |
| Total school administration                   | <u>6,755,833</u>             | <u>6,449,851</u> | <u>305,982</u>                | <u>6,625,890</u> |
| <b>Business</b>                               |                              |                  |                               |                  |
| <b>Direction of business support services</b> |                              |                  |                               |                  |
| Salaries                                      | 216,636                      | 259,434          | (42,798)                      | 212,566          |
| Employee benefits                             | 43,598                       | 53,141           | (9,543)                       | 49,274           |
| Purchased services                            | 114,613                      | 84,697           | 29,916                        | 92,478           |
| Supplies and materials                        | 27,195                       | 31,513           | (4,318)                       | 18,629           |
| Other objects                                 | <u>2,350</u>                 | <u>1,415</u>     | <u>935</u>                    | <u>570</u>       |
| Total   | <u>404,392</u>               | <u>430,200</u>   | <u>(25,808)</u>               | <u>373,517</u>   |
| <b>Fiscal services</b>                        |                              |                  |                               |                  |
| Salaries                                      | 300,777                      | 340,699          | (39,922)                      | 303,035          |
| Employee benefits                             | 66,106                       | 59,757           | 6,349                         | 65,238           |
| Purchased services                            | 3,800                        | 2,283            | 1,517                         | 4,804            |
| Other objects                                 | 400                          | 340              | 60                            | 340              |
| Non-capitalized equipment                     | <u>-</u>                     | <u>-</u>         | <u>-</u>                      | <u>749</u>       |
| Total   | <u>371,083</u>               | <u>403,079</u>   | <u>(31,996)</u>               | <u>374,166</u>   |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                  | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL   |
|--|------------------------------|------------------|-------------------------------|------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL           |                               |                  |
| <b>Operation and maintenance of plant services</b>             |                              |                  |                               |                  |
| Supplies and materials   | \$ -                         | \$ -             | \$ -                          | \$ 5,143         |
| Non-capitalized equipment                                      | <u>3,485</u>                 | <u>6,618</u>     | <u>(3,133)</u>                | <u>7,171</u>     |
| Total  | <u>3,485</u>                 | <u>6,618</u>     | <u>(3,133)</u>                | <u>12,314</u>    |
| <b>Pupil transportation services</b>                           |                              |                  |                               |                  |
| Salaries   | 2,000                        | -                | 2,000                         | 2,193            |
| Employee benefits  | 29                           | -                | 29                            | 28               |
| Purchased services   | <u>-</u>                     | <u>83</u>        | <u>(83)</u>                   | <u>94</u>        |
| Total  | <u>2,029</u>                 | <u>83</u>        | <u>1,946</u>                  | <u>2,315</u>     |
| <b>Food services</b>   |                              |                  |                               |                  |
| Salaries   | 606,454                      | 578,799          | 27,655                        | 591,219          |
| Employee benefits  | 2,488                        | 22,083           | (19,595)                      | 17,801           |
| Purchased services   | 1,853,290                    | 2,577,037        | (723,747)                     | 1,745,864        |
| Supplies and materials   | 16,049                       | 312,211          | (296,162)                     | 24,850           |
| Non-capitalized equipment                                      | <u>3,500</u>                 | <u>2,585</u>     | <u>915</u>                    | <u>-</u>         |
| Total  | <u>2,481,781</u>             | <u>3,492,715</u> | <u>(1,010,934)</u>            | <u>2,379,734</u> |
| <b>Internal services</b>                                       |                              |                  |                               |                  |
| Salaries   | 74,767                       | 77,046           | (2,279)                       | 133,871          |
| Employee benefits  | 41,845                       | 17,818           | 24,027                        | 25,826           |
| Purchased services   | 337,680                      | 279,148          | 58,532                        | 388,958          |
| Supplies and materials   | 94,570                       | 78,017           | 16,553                        | 78,192           |
| Other objects  | 2,539                        | 1,909            | 630                           | 2,409            |
| Non-capitalized equipment                                      | <u>-</u>                     | <u>745</u>       | <u>(745)</u>                  | <u>-</u>         |
| Total  | <u>551,401</u>               | <u>454,683</u>   | <u>96,718</u>                 | <u>629,256</u>   |
| Total business   | <u>3,814,171</u>             | <u>4,787,378</u> | <u>(973,207)</u>              | <u>3,771,302</u> |
| <b>Central</b>   |                              |                  |                               |                  |
| <b>Planning, research, development and evaluation services</b> |                              |                  |                               |                  |
| Salaries   | 160,105                      | 160,605          | (500)                         | 155,820          |
| Employee benefits  | 47,816                       | 45,259           | 2,557                         | 46,640           |
| Purchased services   | 41,000                       | 15,049           | 25,951                        | 3,263            |
| Supplies and materials   | <u>300</u>                   | <u>-</u>         | <u>300</u>                    | <u>34</u>        |
| Total  | <u>249,221</u>               | <u>220,913</u>   | <u>28,308</u>                 | <u>205,757</u>   |

See Auditors' Report and Notes to Required Supplementary Information



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|                                  | 2020                         |                   | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL    |
|----------------------------------|------------------------------|-------------------|-------------------------------|-------------------|
|                                  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            |                               |                   |
| <b>Information services</b>      |                              |                   |                               |                   |
| Salaries                         | \$ 177,553                   | \$ 174,059        | \$ 3,494                      | \$ 172,079        |
| Employee benefits                | 34,693                       | 18,379            | 16,314                        | 19,394            |
| Purchased services               | 84,560                       | 55,132            | 29,428                        | 49,128            |
| Supplies and materials           | 5,500                        | 1,646             | 3,854                         | 1,898             |
| Other objects                    | 800                          | 630               | 170                           | 415               |
| Non-capitalized equipment        | <u>2,500</u>                 | <u>-</u>          | <u>2,500</u>                  | <u>2,797</u>      |
| Total                            | <u>305,606</u>               | <u>249,846</u>    | <u>55,760</u>                 | <u>245,711</u>    |
| <b>Staff services</b>            |                              |                   |                               |                   |
| Salaries                         | 527,996                      | 457,325           | 70,671                        | 483,323           |
| Employee benefits                | 138,446                      | 115,473           | 22,973                        | 131,759           |
| Purchased services               | 39,800                       | 30,338            | 9,462                         | 47,329            |
| Supplies and materials           | 84,450                       | 53,036            | 31,414                        | 67,133            |
| Other objects                    | <u>600</u>                   | <u>601</u>        | <u>(1)</u>                    | <u>289</u>        |
| Total                            | <u>791,292</u>               | <u>656,773</u>    | <u>134,519</u>                | <u>729,833</u>    |
| <b>Data processing services</b>  |                              |                   |                               |                   |
| Salaries                         | 517,167                      | 520,149           | (2,982)                       | 499,569           |
| Employee benefits                | 109,716                      | 98,861            | 10,855                        | 108,782           |
| Purchased services               | 72,000                       | 54,744            | 17,256                        | 84,972            |
| Supplies and materials           | 193,000                      | 201,885           | (8,885)                       | 162,013           |
| Capital outlay                   | 9,052                        | 9,052             | -                             | -                 |
| Other objects                    | 300                          | 300               | -                             | 300               |
| Non-capitalized equipment        | <u>39,648</u>                | <u>-</u>          | <u>39,648</u>                 | <u>765,256</u>    |
| Total                            | <u>940,883</u>               | <u>884,991</u>    | <u>55,892</u>                 | <u>1,620,892</u>  |
| Total central                    | <u>2,287,002</u>             | <u>2,012,523</u>  | <u>274,479</u>                | <u>2,802,193</u>  |
| <b>Other supporting services</b> |                              |                   |                               |                   |
| Supplies and materials           | <u>5,472</u>                 | <u>3,953</u>      | <u>1,519</u>                  | <u>8,142</u>      |
| Total                            | <u>5,472</u>                 | <u>3,953</u>      | <u>1,519</u>                  | <u>8,142</u>      |
| Total support services           | <u>33,914,637</u>            | <u>33,982,658</u> | <u>(68,021)</u>               | <u>33,592,868</u> |
| <b>Community services</b>        |                              |                   |                               |                   |
| Salaries                         | 153,849                      | 153,107           | 742                           | 143,494           |
| Employee benefits                | 29,602                       | 31,106            | (1,504)                       | 32,785            |
| Purchased services               | 50,022                       | 91,740            | (41,718)                      | 29,977            |
| Supplies and materials           | <u>15,185</u>                | <u>26,620</u>     | <u>(11,435)</u>               | <u>15,092</u>     |
| Total community services         | <u>248,658</u>               | <u>302,573</u>    | <u>(53,915)</u>               | <u>221,348</u>    |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**GENERAL FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|   | 2020                         |                      | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL       |
|---|------------------------------|----------------------|-------------------------------|----------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL               |                               |                      |
| <b>Payments to other districts and governmental units</b> |                              |                      |                               |                      |
| <b>Payments for special education programs</b>            |                              |                      |                               |                      |
| Purchased services  | \$ 2,230,180                 | \$ 2,262,922         | \$ (32,742)                   | \$ 2,389,929         |
| Total   | <u>2,230,180</u>             | <u>2,262,922</u>     | <u>(32,742)</u>               | <u>2,389,929</u>     |
| <b>Payments for Regular Programs - Tuition</b>            |                              |                      |                               |                      |
| Other objects   | -                            | 21,446               | (21,446)                      | -                    |
| Total   | -                            | 21,446               | (21,446)                      | -                    |
| <b>Payments for special education programs - tuition</b>  |                              |                      |                               |                      |
| Other objects   | 2,303,470                    | 2,202,695            | 100,775                       | 2,295,259            |
| Total   | <u>2,303,470</u>             | <u>2,202,695</u>     | <u>100,775</u>                | <u>2,295,259</u>     |
| Total payments to other districts and governmental units  | <u>4,533,650</u>             | <u>4,487,063</u>     | <u>46,587</u>                 | <u>4,685,188</u>     |
| <b>Provision for contingencies</b>                        | 125,000                      | -                    | 125,000                       | -                    |
| Total expenditures  | <u>91,954,242</u>            | <u>89,081,632</u>    | <u>2,872,610</u>              | <u>89,464,888</u>    |
| Excess (deficiency) of revenues over expenditures         | <u>578,487</u>               | <u>(2,962,756)</u>   | <u>(3,541,243)</u>            | <u>2,302,042</u>     |
| <b>Other financing sources (uses)</b>                     |                              |                      |                               |                      |
| Permanent transfer of interest                            | 36,000                       | 61,458               | 25,458                        | 53,091               |
| Proceeds from sale of capital assets                      | -                            | 5,000,000            | 5,000,000                     | -                    |
| Permanent transfer from working cash fund - abatement     | (2,900,000)                  | (2,900,000)          | -                             | -                    |
| Permanent transfer from working cash fund - interest      | (134,000)                    | (175,944)            | (41,944)                      | -                    |
| Permanent transfer of interest                            | -                            | -                    | -                             | (1,189,090)          |
| Total other financing sources (uses)                      | <u>(2,998,000)</u>           | <u>1,985,514</u>     | <u>4,983,514</u>              | <u>(1,135,999)</u>   |
| Net change in fund balance                                | <u>\$ (2,419,513)</u>        | <u>(977,242)</u>     | <u>\$ 1,442,271</u>           | 1,166,043            |
| Fund balance, beginning of year                           |                              | <u>74,673,626</u>    |                               | <u>73,507,583</u>    |
| Fund balance, end of year                                 |                              | <u>\$ 73,696,384</u> |                               | <u>\$ 74,673,626</u> |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
OPERATIONS AND MAINTENANCE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                  | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL   |
|--|------------------------------|------------------|-------------------------------|------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL           |                               |                  |
| <b>Revenues</b>  |                              |                  |                               |                  |
| <b>Local sources</b>                                   |                              |                  |                               |                  |
| General levy   | \$ 5,999,556                 | \$ 5,817,316     | \$ (182,240)                  | \$ 5,819,131     |
| Corporate personal property replacement taxes          | 2,834,031                    | 60,544           | (2,773,487)                   | 3,292,883        |
| Investment income                                      | 84,000                       | 205,719          | 121,719                       | 251,925          |
| Rentals  | -                            | 900              | 900                           | 1,700            |
| Other  | -                            | 3,564            | 3,564                         | 4,577            |
| Total local sources                                    | <u>8,917,587</u>             | <u>6,088,043</u> | <u>(2,829,544)</u>            | <u>9,370,216</u> |
| Total revenues   | <u>8,917,587</u>             | <u>6,088,043</u> | <u>(2,829,544)</u>            | <u>9,370,216</u> |
| <b>Expenditures</b>                                    |                              |                  |                               |                  |
| <b>Support services</b>                                |                              |                  |                               |                  |
| <b>Business</b>  |                              |                  |                               |                  |
| <b>Facilities acquisition and construction service</b> |                              |                  |                               |                  |
| Purchased services                                     | -                            | -                | -                             | 60               |
| Capital outlay   | 206,000                      | 105,460          | 100,540                       | 362,573          |
| Non-capitalized equipment                              | <u>18,000</u>                | <u>17,850</u>    | <u>150</u>                    | <u>-</u>         |
| Total  | <u>224,000</u>               | <u>123,310</u>   | <u>100,690</u>                | <u>362,633</u>   |
| <b>Operation and maintenance of plant services</b>     |                              |                  |                               |                  |
| Salaries   | 4,131,733                    | 4,032,073        | 99,660                        | 4,317,050        |
| Employee benefits                                      | 814,082                      | 731,174          | 82,908                        | 802,133          |
| Purchased services                                     | 980,745                      | 1,018,989        | (38,244)                      | 1,014,662        |
| Supplies and materials                                 | 1,509,694                    | 1,545,323        | (35,629)                      | 1,538,798        |
| Capital outlay   | 116,000                      | 112,051          | 3,949                         | 124,996          |
| Other objects  | 5,000                        | 2,006            | 2,994                         | 2,924            |
| Non-capitalized equipment                              | <u>15,000</u>                | <u>25,283</u>    | <u>(10,283)</u>               | <u>36,339</u>    |
| Total  | <u>7,572,254</u>             | <u>7,466,899</u> | <u>105,355</u>                | <u>7,836,902</u> |
| Total business   | <u>7,796,254</u>             | <u>7,590,209</u> | <u>206,045</u>                | <u>8,199,535</u> |
| Total support services                                 | <u>7,796,254</u>             | <u>7,590,209</u> | <u>206,045</u>                | <u>8,199,535</u> |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
OPERATIONS AND MAINTENANCE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                      | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL       |
|--|------------------------------|----------------------|-------------------------------|----------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL               |                               |                      |
| <b>Provision for contingencies</b>                       | <u>\$ 150,000</u>            | <u>\$ -</u>          | <u>\$ 150,000</u>             | <u>\$ -</u>          |
| Total expenditures                                       | <u>7,946,254</u>             | <u>7,590,209</u>     | <u>356,045</u>                | <u>8,199,535</u>     |
| Excess (deficiency) of revenues over<br>expenditures     | <u>971,333</u>               | <u>(1,502,166)</u>   | <u>(2,473,499)</u>            | <u>1,170,681</u>     |
| <b>Other financing sources (uses)</b>                    |                              |                      |                               |                      |
| Permanent transfer from working cash fund -<br>abatement | 2,900,000                    | 2,900,000            | -                             | -                    |
| Permanent transfer from working cash fund -<br>interest  | <u>134,000</u>               | <u>175,944</u>       | <u>41,944</u>                 | <u>1,189,090</u>     |
| Total other financing sources (uses)                     | <u>3,034,000</u>             | <u>3,075,944</u>     | <u>41,944</u>                 | <u>1,189,090</u>     |
| Net change in fund balance                               | <u>\$ 4,005,333</u>          | 1,573,778            | <u>\$ (2,431,555)</u>         | 2,359,771            |
| Fund balance, beginning of year                          |                              | <u>11,449,733</u>    |                               | <u>9,089,962</u>     |
| Fund balance, end of year                                |                              | <u>\$ 13,023,511</u> |                               | <u>\$ 11,449,733</u> |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**TRANSPORTATION FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                     | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL      |
|--|------------------------------|---------------------|-------------------------------|---------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL              |                               |                     |
| <b>Revenues</b>                                    |                              |                     |                               |                     |
| <b>Local sources</b>                               |                              |                     |                               |                     |
| General levy                                       | \$ 3,743,473                 | \$ 4,284,183        | \$ 540,710                    | \$ 3,789,749        |
| Reg transp. fees from pupils or parents (In State) | 4,000                        | 1,985               | (2,015)                       | 8,645               |
| Investment income                                  | <u>48,915</u>                | <u>87,165</u>       | <u>38,250</u>                 | <u>115,111</u>      |
| Total local sources                                | <u>3,796,388</u>             | <u>4,373,333</u>    | <u>576,945</u>                | <u>3,913,505</u>    |
| <b>State sources</b>                               |                              |                     |                               |                     |
| Transportation - Regular/Vocational                | 408,391                      | 911,100             | 502,709                       | 421,600             |
| Transportation - Special Education                 | 1,719,078                    | 1,394,770           | (324,308)                     | 2,261,409           |
| Early Childhood - Block Grant                      | <u>96,131</u>                | <u>89,053</u>       | <u>(7,078)</u>                | <u>88,815</u>       |
| Total state sources                                | <u>2,223,600</u>             | <u>2,394,923</u>    | <u>171,323</u>                | <u>2,771,824</u>    |
| Total revenues                                     | <u>6,019,988</u>             | <u>6,768,256</u>    | <u>748,268</u>                | <u>6,685,329</u>    |
| <b>Expenditures</b>                                |                              |                     |                               |                     |
| <b>Support Services</b>                            |                              |                     |                               |                     |
| <b>Business</b>                                    |                              |                     |                               |                     |
| <b>Pupil transportation services</b>               |                              |                     |                               |                     |
| Salaries   | 245,045                      | 192,376             | 52,669                        | 227,786             |
| Employee benefits                                  | 35,036                       | 26,117              | 8,919                         | 33,605              |
| Purchased services                                 | 6,194,277                    | 5,052,204           | 1,142,073                     | 5,572,400           |
| Supplies and materials                             | 267,980                      | 160,810             | 107,170                       | 243,424             |
| Other objects                                      | 281                          | 86                  | 195                           | 69                  |
| Non-capitalized equipment                          | <u>5,000</u>                 | <u>1,566</u>        | <u>3,434</u>                  | <u>-</u>            |
| Total  | <u>6,747,619</u>             | <u>5,433,159</u>    | <u>1,314,460</u>              | <u>6,077,284</u>    |
| Total business                                     | <u>6,747,619</u>             | <u>5,433,159</u>    | <u>1,314,460</u>              | <u>6,077,284</u>    |
| Total support services                             | <u>6,747,619</u>             | <u>5,433,159</u>    | <u>1,314,460</u>              | <u>6,077,284</u>    |
| <b>Provision for contingencies</b>                 | <u>15,000</u>                | <u>-</u>            | <u>15,000</u>                 | <u>-</u>            |
| Total expenditures                                 | <u>6,762,619</u>             | <u>5,433,159</u>    | <u>1,329,460</u>              | <u>6,077,284</u>    |
| Net change in fund balance                         | <u>\$ (742,631)</u>          | <u>1,335,097</u>    | <u>\$ 2,077,728</u>           | <u>608,045</u>      |
| Fund balance, beginning of year                    |                              | <u>4,853,345</u>    |                               | <u>4,245,300</u>    |
| Fund balance, end of year                          |                              | <u>\$ 6,188,442</u> |                               | <u>\$ 4,853,345</u> |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|   | 2020                         |                  | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL   |
|---|------------------------------|------------------|-------------------------------|------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL           |                               |                  |
| <b>Revenues</b>                               |                              |                  |                               |                  |
| <b>Local sources</b>                          |                              |                  |                               |                  |
| General levy                                  | \$ 1,761,954                 | \$ 1,497,525     | \$ (264,429)                  | \$ 1,663,142     |
| Social security/medicare only levy            | 1,252,825                    | 1,204,389        | (48,436)                      | 1,208,400        |
| Corporate personal property replacement taxes | 844,179                      | 1,060,587        | 216,408                       | 980,859          |
| Investment income                             | <u>7,482</u>                 | <u>16,255</u>    | <u>8,773</u>                  | <u>23,951</u>    |
| Total local sources                           | <u>3,866,440</u>             | <u>3,778,756</u> | <u>(87,684)</u>               | <u>3,876,352</u> |
| Total revenues                                | <u>3,866,440</u>             | <u>3,778,756</u> | <u>(87,684)</u>               | <u>3,876,352</u> |
| <b>Expenditures</b>                           |                              |                  |                               |                  |
| <b>Instruction</b>                            |                              |                  |                               |                  |
| Regular programs                              | 528,514                      | 415,256          | 113,258                       | 429,398          |
| Pre-K programs                                | 14,120                       | 17,783           | (3,663)                       | 11,247           |
| Special education programs                    | 419,152                      | 427,922          | (8,770)                       | 353,524          |
| Special education programs Pre-K              | 162,131                      | 136,089          | 26,042                        | 136,698          |
| Remedial and supplemental programs K - 12     | 3,197                        | -                | 3,197                         | -                |
| Interscholastic programs                      | 13,513                       | 15,779           | (2,266)                       | 16,759           |
| Summer school programs                        | 16,693                       | 1,971            | 14,722                        | 12,197           |
| Gifted programs                               | 7,516                        | 4,229            | 3,287                         | 6,902            |
| Bilingual programs                            | <u>280,664</u>               | <u>219,483</u>   | <u>61,181</u>                 | <u>220,041</u>   |
| Total instruction                             | <u>1,445,500</u>             | <u>1,238,512</u> | <u>206,988</u>                | <u>1,186,766</u> |
| <b>Support services</b>                       |                              |                  |                               |                  |
| <b>Pupils</b>                                 |                              |                  |                               |                  |
| Attendance and social work services           | 44,191                       | 35,822           | 8,369                         | 34,453           |
| Guidance services                             | 5,563                        | 5,661            | (98)                          | 5,419            |
| Health services                               | 141,073                      | 198,574          | (57,501)                      | 179,568          |
| Psychological services                        | 20,752                       | 17,296           | 3,456                         | 18,943           |
| Speech pathology and audiology services       | 46,545                       | 41,327           | 5,218                         | 41,836           |
| Other support services - pupils               | <u>32,270</u>                | <u>58,550</u>    | <u>(26,280)</u>               | <u>55,861</u>    |
| Total pupils                                  | <u>290,394</u>               | <u>357,230</u>   | <u>(66,836)</u>               | <u>336,080</u>   |
| <b>Instructional staff</b>                    |                              |                  |                               |                  |
| Improvement of instructional staff            | 35,994                       | 64,710           | (28,716)                      | 62,450           |
| Educational media services                    | 324,621                      | 264,230          | 60,391                        | 249,697          |
| Assessment and testing                        | <u>3,030</u>                 | <u>3,265</u>     | <u>(235)</u>                  | <u>3,527</u>     |
| Total instructional staff                     | <u>363,645</u>               | <u>332,205</u>   | <u>31,440</u>                 | <u>315,674</u>   |

See Auditors' Report and Notes to Required Supplementary Information

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|   | 2020                         |                     | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL    |
|---|------------------------------|---------------------|-------------------------------|-------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL              |                               |                   |
| <b>General administration</b>                           |                              |                     |                               |                   |
| Board of education services                             | \$ 2,181                     | \$ 857              | \$ 1,324                      | \$ 1,066          |
| Executive administration services                       | 44,299                       | 20,059              | 24,240                        | 43,429            |
| Special area administration services                    | <u>53,969</u>                | <u>48,279</u>       | <u>5,690</u>                  | <u>46,138</u>     |
| Total general administration                            | <u>100,449</u>               | <u>69,195</u>       | <u>31,254</u>                 | <u>90,633</u>     |
| <b>School administration</b>                            |                              |                     |                               |                   |
| Office of the principal services                        | <u>292,922</u>               | <u>326,553</u>      | <u>(33,631)</u>               | <u>316,913</u>    |
| Total school administration                             | <u>292,922</u>               | <u>326,553</u>      | <u>(33,631)</u>               | <u>316,913</u>    |
| <b>Business</b>   |                              |                     |                               |                   |
| Direction of business support services                  | 11,582                       | 11,806              | (224)                         | 10,478            |
| Fiscal services   | 74,266                       | 67,787              | 6,479                         | 59,279            |
| Operations and maintenance of plant services            | 608,219                      | 746,267             | (138,048)                     | 922,014           |
| Pupil transportation services                           | 28,531                       | 25,396              | 3,135                         | 31,760            |
| Food services   | 33,138                       | 61,407              | (28,269)                      | 60,293            |
| Internal services                                       | <u>24,645</u>                | <u>14,961</u>       | <u>9,684</u>                  | <u>25,586</u>     |
| Total business  | <u>780,381</u>               | <u>927,624</u>      | <u>(147,243)</u>              | <u>1,109,410</u>  |
| <b>Central</b>  |                              |                     |                               |                   |
| Planning, research, development and evaluation services | 2,300                        | 2,531               | (231)                         | 2,457             |
| Information services                                    | 32,190                       | 34,610              | (2,420)                       | 33,716            |
| Staff services  | 74,495                       | 58,805              | 15,690                        | 67,442            |
| Data processing services                                | <u>95,426</u>                | <u>102,964</u>      | <u>(7,538)</u>                | <u>97,568</u>     |
| Total central   | <u>204,411</u>               | <u>198,910</u>      | <u>5,501</u>                  | <u>201,183</u>    |
| <b>Other supporting services</b>                        | <u>9</u>                     | <u>-</u>            | <u>9</u>                      | <u>-</u>          |
| Total support services                                  | <u>2,032,211</u>             | <u>2,211,717</u>    | <u>(179,506)</u>              | <u>2,369,893</u>  |
| <b>Community services</b>                               | <u>32,721</u>                | <u>27,115</u>       | <u>5,606</u>                  | <u>19,904</u>     |
| <b>Provision for contingencies</b>                      | <u>20,000</u>                | <u>-</u>            | <u>20,000</u>                 | <u>-</u>          |
| Total expenditures                                      | <u>3,530,432</u>             | <u>3,477,344</u>    | <u>53,088</u>                 | <u>3,576,563</u>  |
| Net change in fund balance                              | <u>\$ 336,008</u>            | 301,412             | <u>\$ (34,596)</u>            | 299,789           |
| Fund balance, beginning of year                         |                              | <u>874,481</u>      |                               | <u>574,692</u>    |
| Fund balance, end of year                               |                              | <u>\$ 1,175,893</u> |                               | <u>\$ 874,481</u> |

See Auditors' Report and Notes to Required Supplementary Information

# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

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## STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of an resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The budget amounts shown in the financial statements are as originally adopted because there were no amendments during the past fiscal year.

### Budget Reconciliations

The Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the State of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts in the Educational Accounts of the General Fund. The differences between the budget and GAAP basis are as follows:

|   | <i>Revenues</i>       | <i>Expenditures</i>   |
|---|-----------------------|-----------------------|
| General Fund Budgetary Basis              | \$ 86,118,876         | \$ 89,081,632         |
| To adjust for on-behalf payments received | 25,970,797            | -                     |
| To adjust for on-behalf payments made     | -                     | 25,970,979            |
| General Fund GAAP Basis                   | <u>\$ 112,089,673</u> | <u>\$ 115,052,611</u> |

See Auditors' Report



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
DEBT SERVICE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|   | 2020                         |                     |                               | 2019                |
|---|------------------------------|---------------------|-------------------------------|---------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL              | VARIANCE WITH<br>FINAL BUDGET | ACTUAL              |
| <b>Revenues</b>                                   |                              |                     |                               |                     |
| <b>Local sources</b>                              |                              |                     |                               |                     |
| General levy                                      | \$ 3,555,328                 | \$ 4,889,734        | \$ 1,334,406                  | \$ 3,598,697        |
| Investment income                                 | <u>36,000</u>                | <u>66,140</u>       | <u>30,140</u>                 | <u>90,850</u>       |
| Total local sources                               | <u>3,591,328</u>             | <u>4,955,874</u>    | <u>1,364,546</u>              | <u>3,689,547</u>    |
| Total revenues                                    | <u>3,591,328</u>             | <u>4,955,874</u>    | <u>1,364,546</u>              | <u>3,689,547</u>    |
| <b>Expenditures</b>                               |                              |                     |                               |                     |
| <b>Debt services</b>                              |                              |                     |                               |                     |
| <b>Payments on long term debt</b>                 |                              |                     |                               |                     |
| Interest on long term debt                        | 433,100                      | 433,250             | (150)                         | 548,399             |
| Principal payments on long term debt              | <u>3,065,000</u>             | <u>3,065,000</u>    | <u>-</u>                      | <u>2,950,000</u>    |
| Total   | <u>3,498,100</u>             | <u>3,498,250</u>    | <u>(150)</u>                  | <u>3,498,399</u>    |
| <b>Other debt service</b>                         |                              |                     |                               |                     |
| Other   | <u>-</u>                     | <u>321,669</u>      | <u>(321,669)</u>              | <u>-</u>            |
| Total   | <u>-</u>                     | <u>321,669</u>      | <u>(321,669)</u>              | <u>-</u>            |
| Total debt services                               | <u>3,498,100</u>             | <u>3,819,919</u>    | <u>(321,819)</u>              | <u>3,498,399</u>    |
| Total expenditures                                | <u>3,498,100</u>             | <u>3,819,919</u>    | <u>(321,819)</u>              | <u>3,498,399</u>    |
| Excess (deficiency) of revenues over expenditures | <u>93,228</u>                | <u>1,135,955</u>    | <u>1,042,727</u>              | <u>191,148</u>      |
| <b>Other financing sources (uses)</b>             |                              |                     |                               |                     |
| Premium on bonds sold                             | -                            | 359,027             | 359,027                       | -                   |
| Permanent transfer of interest                    | <u>(36,000)</u>              | <u>(61,458)</u>     | <u>(25,458)</u>               | <u>(53,091)</u>     |
| Total other financing sources (uses)              | <u>(36,000)</u>              | <u>297,569</u>      | <u>333,569</u>                | <u>(53,091)</u>     |
| Net change in fund balance                        | <u>\$ 57,228</u>             | 1,433,524           | <u>\$ 1,376,296</u>           | 138,057             |
| Fund balance, beginning of year                   |                              | <u>3,628,124</u>    |                               | <u>3,490,067</u>    |
| Fund balance, end of year                         |                              | <u>\$ 5,061,648</u> |                               | <u>\$ 3,628,124</u> |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
CAPITAL PROJECTS FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |               |                               | 2019         |
|--|------------------------------|---------------|-------------------------------|--------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL        | VARIANCE WITH<br>FINAL BUDGET | ACTUAL       |
| <b>Revenues</b>  |                              |               |                               |              |
| <b>Local sources</b>                                   |                              |               |                               |              |
| Corporate personal property replacement taxes          | \$ -                         | \$ 3,500,000  | \$ 3,500,000                  | \$ -         |
| Total local sources                                    | -                            | 3,500,000     | 3,500,000                     | -            |
| <b>State sources</b>                                   |                              |               |                               |              |
| Evidence Based Funding Formula                         | -                            | 6,500,000     | 6,500,000                     | -            |
| Total state sources                                    | -                            | 6,500,000     | 6,500,000                     | -            |
| Total revenues   | -                            | 10,000,000    | 10,000,000                    | -            |
| <b>Expenditures</b>                                    |                              |               |                               |              |
| <b>Support services</b>                                |                              |               |                               |              |
| <b>Business</b>  |                              |               |                               |              |
| <b>Facilities acquisition and construction service</b> |                              |               |                               |              |
| Supplies and materials                                 | -                            | -             | -                             | 29,327       |
| Capital outlay   | -                            | 126,151       | (126,151)                     | 2,587,452    |
| Non-capitalized equipment                              | -                            | -             | -                             | 18,747       |
| Total  | -                            | 126,151       | (126,151)                     | 2,635,526    |
| Total business   | -                            | 126,151       | (126,151)                     | 2,635,526    |
| Total support services                                 | -                            | 126,151       | (126,151)                     | 2,635,526    |
| Total expenditures                                     | -                            | 126,151       | (126,151)                     | 2,635,526    |
| Net change in fund balance                             | \$ -                         | 9,873,849     | \$ 9,873,849                  | (2,635,526)  |
| Fund balance, beginning of year                        |                              | 1,430,166     |                               | 4,065,692    |
| Fund balance, end of year                              |                              | \$ 11,304,015 |                               | \$ 1,430,166 |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
FIRE PREVENTION AND LIFE SAFETY FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |               | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL |
|--|------------------------------|---------------|-------------------------------|----------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL        |                               |                |
| <b>Revenues</b>                                    |                              |               |                               |                |
| <b>Local sources</b>                               |                              |               |                               |                |
| Investment income                                  | \$ -                         | \$ 61,477     | \$ 61,477                     | \$ -           |
| Total local sources                                | -                            | 61,477        | 61,477                        | -              |
| <b>State sources</b>                               |                              |               |                               |                |
| School Infrastructure - Maintenance Projects       | -                            | 50,000        | 50,000                        | -              |
| Total state sources                                | -                            | 50,000        | 50,000                        | -              |
| Total revenues                                     | -                            | 111,477       | 111,477                       | -              |
| <b>Expenditures</b>                                |                              |               |                               |                |
| <b>Support services</b>                            |                              |               |                               |                |
| <b>Business</b>                                    |                              |               |                               |                |
| <b>Operation and maintenance of plant services</b> |                              |               |                               |                |
| Capital outlay                                     | -                            | 5,755,376     | (5,755,376)                   | -              |
| Total  | -                            | 5,755,376     | (5,755,376)                   | -              |
| Total business                                     | -                            | 5,755,376     | (5,755,376)                   | -              |
| Total support services                             | -                            | 5,755,376     | (5,755,376)                   | -              |
| Total expenditures                                 | -                            | 5,755,376     | (5,755,376)                   | -              |
| Excess (deficiency) of revenues over expenditures  | -                            | (5,643,899)   | (5,643,899)                   | -              |
| <b>Other financing sources (uses)</b>              |                              |               |                               |                |
| Principal on bonds sold                            | -                            | 25,985,000    | 25,985,000                    | -              |
| Premium on bonds sold                              | -                            | 4,667,096     | 4,667,096                     | -              |
| Total other financing sources (uses)               | -                            | 30,652,096    | 30,652,096                    | -              |
| Net change in fund balance                         | \$ -                         | 25,008,197    | \$ 25,008,197                 | -              |
| Fund balance, beginning of year                    |                              | -             |                               | -              |
| Fund balance, end of year                          |                              | \$ 25,008,197 |                               | \$ -           |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**GENERAL FUND**  
COMBINING BALANCE SHEET  
AS OF JUNE 30, 2020

|   | EDUCATIONAL<br>ACCOUNTS | WORKING CASH<br>ACCOUNTS | TOTAL                |
|---|-------------------------|--------------------------|----------------------|
| <b>Assets</b>   |                         |                          |                      |
| Cash and investments  | \$ 41,468,732           | \$ 12,481,429            | \$ 53,950,161        |
| Receivables (net allowance for uncollectibles):                     |                         |                          |                      |
| Interest  | 95,228                  | -                        | 95,228               |
| Property taxes  | 33,859,617              | -                        | 33,859,617           |
| Replacement taxes   | 36,903                  | -                        | 36,903               |
| Intergovernmental   | 2,077,296               | -                        | 2,077,296            |
| Accounts  | 23,431                  | -                        | 23,431               |
| Prepaid items   | <u>25</u>               | <u>-</u>                 | <u>25</u>            |
| Total assets  | <u>\$ 77,561,232</u>    | <u>\$ 12,481,429</u>     | <u>\$ 90,042,661</u> |
| <b>Liabilities, deferred inflows of resources, and fund balance</b> |                         |                          |                      |
| <b>Liabilities</b>  |                         |                          |                      |
| Accounts payable  | \$ 1,404,424            | \$ -                     | \$ 1,404,424         |
| Salaries and wages payable  | 7,167,938               | -                        | 7,167,938            |
| Unearned revenue  | 42,263                  | -                        | 42,263               |
| Health claims payable   | <u>432,907</u>          | <u>-</u>                 | <u>432,907</u>       |
| Total liabilities   | <u>9,047,532</u>        | <u>-</u>                 | <u>9,047,532</u>     |
| <b>Deferred inflows of resources</b>                                |                         |                          |                      |
| Property taxes levied for a future period                           | 6,928,336               | -                        | 6,928,336            |
| Unavailable state and federal aid receivable                        | 333,620                 | -                        | 333,620              |
| Unavailable other receivable  | <u>36,789</u>           | <u>-</u>                 | <u>36,789</u>        |
| Total deferred inflows of resources                                 | <u>7,298,745</u>        | <u>-</u>                 | <u>7,298,745</u>     |
| <b>Fund balance</b>   |                         |                          |                      |
| Nonspendable  | 25                      | -                        | 25                   |
| Assigned  | 8,683,541               | -                        | 8,683,541            |
| Unassigned  | <u>52,531,389</u>       | <u>12,481,429</u>        | <u>65,012,818</u>    |
| Total fund balance  | <u>61,214,955</u>       | <u>12,481,429</u>        | <u>73,696,384</u>    |
| Total liabilities, deferred inflows of resources, and fund balance  | <u>\$ 77,561,232</u>    | <u>\$ 12,481,429</u>     | <u>\$ 90,042,661</u> |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**GENERAL FUND**

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2020

|   | EDUCATIONAL<br>ACCOUNTS | WORKING CASH<br>ACCOUNTS | TOTAL                |
|---|-------------------------|--------------------------|----------------------|
| <b>Revenues</b>                                   |                         |                          |                      |
| Property taxes                                    | \$ 69,351,114           | \$ -                     | \$ 69,351,114        |
| Corporate personal property<br>replacement taxes  | 258,809                 | -                        | 258,809              |
| State aid   | 32,329,599              | -                        | 32,329,599           |
| Federal aid                                       | 7,661,100               | -                        | 7,661,100            |
| Investment income                                 | 1,152,000               | 181,767                  | 1,333,767            |
| Other   | <u>1,166,381</u>        | <u>(10,915)</u>          | <u>1,155,466</u>     |
| Total revenues                                    | <u>111,919,003</u>      | <u>170,852</u>           | <u>112,089,855</u>   |
| <b>Expenditures</b>                               |                         |                          |                      |
| Current:  |                         |                          |                      |
| Instruction:                                      |                         |                          |                      |
| Regular Programs                                  | 29,029,635              | -                        | 29,029,635           |
| Special programs                                  | 11,166,273              | -                        | 11,166,273           |
| Other instructional programs                      | 10,113,430              | -                        | 10,113,430           |
| State retirement contributions                    | 25,970,979              | -                        | 25,970,979           |
| Support Services:                                 |                         |                          |                      |
| Pupils  | 8,415,098               | -                        | 8,415,098            |
| Instructional staff                               | 9,385,769               | -                        | 9,385,769            |
| General administration                            | 2,915,430               | -                        | 2,915,430            |
| School administration                             | 6,449,531               | -                        | 6,449,531            |
| Business  | 4,780,677               | -                        | 4,780,677            |
| Transportation                                    | 83                      | -                        | 83                   |
| Operations and maintenance                        | 6,618                   | -                        | 6,618                |
| Central   | 2,003,471               | -                        | 2,003,471            |
| Other supporting services                         | 3,953                   | -                        | 3,953                |
| Community services                                | 302,573                 | -                        | 302,573              |
| Payments to other districts and gov't units       | 4,487,063               | -                        | 4,487,063            |
| Capital outlay                                    | <u>22,028</u>           | <u>-</u>                 | <u>22,028</u>        |
| Total expenditures                                | <u>115,052,611</u>      | <u>-</u>                 | <u>115,052,611</u>   |
| Excess (deficiency) of revenues over expenditures | <u>(3,133,608)</u>      | <u>170,852</u>           | <u>(2,962,756)</u>   |
| <b>Other financing sources (uses)</b>             |                         |                          |                      |
| Transfers in                                      | 61,458                  | -                        | 61,458               |
| Transfers (out)                                   | -                       | (3,075,944)              | (3,075,944)          |
| Proceeds from sale of capital assets              | <u>-</u>                | <u>5,000,000</u>         | <u>5,000,000</u>     |
| Total other financing sources (uses)              | <u>61,458</u>           | <u>1,924,056</u>         | <u>1,985,514</u>     |
| Net change in fund balance                        | (3,072,150)             | 2,094,908                | (977,242)            |
| Fund balance, beginning of year                   | <u>64,287,105</u>       | <u>10,386,521</u>        | <u>74,673,626</u>    |
| Fund balance, end of year                         | <u>\$ 61,214,955</u>    | <u>\$ 12,481,429</u>     | <u>\$ 73,696,384</u> |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                   | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL    |
|--|------------------------------|-------------------|-------------------------------|-------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            |                               |                   |
| <b>Revenues</b>  |                              |                   |                               |                   |
| <b>Local sources</b>                                       |                              |                   |                               |                   |
| General levy   | \$ 70,259,888                | \$ 68,435,188     | \$ (1,824,700)                | \$ 67,873,812     |
| Leasing levy   | (1,400,000)                  | -                 | 1,400,000                     | -                 |
| Special education levy                                     | 967,347                      | 915,926           | (51,421)                      | 936,552           |
| Corporate personal property replacement taxes              | 206,000                      | 258,809           | 52,809                        | 239,353           |
| Regular tuition from pupils or parents (In State)          | 87,000                       | 69,527            | (17,473)                      | 94,680            |
| Regular tuition from other LEA's (In State)                | 13,000                       | 7,130             | (5,870)                       | 12,860            |
| Summer school tuition from pupils or parents<br>(In State) | 16,000                       | -                 | (16,000)                      | 19,985            |
| Special ed. tuition from pupils or parents (In<br>State)   | -                            | 168,576           | 168,576                       | 362,167           |
| Special ed. tuition from other LEA's (In State)            | -                            | 7,933             | 7,933                         | -                 |
| Investment income  | 895,000                      | 1,152,000         | 257,000                       | 1,706,129         |
| Sales to pupils - lunch                                    | 532,319                      | 444,090           | (88,229)                      | 567,439           |
| Contributions and donations from private<br>sources        | 40,000                       | 11,351            | (28,649)                      | 22,239            |
| Refund of prior years' expenditures                        | 10,000                       | 56,457            | 46,457                        | 9,099             |
| Other local fees   | 155,000                      | 167,197           | 12,197                        | 175,439           |
| Other  | 458,000                      | 234,120           | (223,880)                     | 431,374           |
| Total local sources  | <u>72,239,554</u>            | <u>71,928,304</u> | <u>(311,250)</u>              | <u>72,451,128</u> |
| <b>State sources</b>                                       |                              |                   |                               |                   |
| Evidence Based Funding Formula                             | 11,300,000                   | 5,527,348         | (5,772,652)                   | 11,804,502        |
| Special Education - Private Facility Tuition               | -                            | 347,337           | 347,337                       | 451,699           |
| Special Education - Orphanage - Individual                 | -                            | 6,143             | 6,143                         | 13,033            |
| State Free Lunch & Breakfast                               | 18,361                       | 21,825            | 3,464                         | 29,345            |
| Early Childhood - Block Grant                              | 504,240                      | 424,937           | (79,303)                      | 723,519           |
| State Charter Schools                                      | 5,000                        | -                 | (5,000)                       | -                 |
| Other Restricted Revenue from State Sources                | -                            | 31,030            | 31,030                        | 76,277            |
| Total state sources  | <u>11,827,601</u>            | <u>6,358,620</u>  | <u>(5,468,981)</u>            | <u>13,098,375</u> |
| <b>Federal sources</b>                                     |                              |                   |                               |                   |
| National School Lunch Program                              | 1,306,973                    | 1,110,405         | (196,568)                     | 1,452,263         |
| School Breakfast Program                                   | 272,073                      | 251,213           | (20,860)                      | 316,637           |
| Summer Food Service Admin/Program                          | -                            | 898,300           | 898,300                       | -                 |
| Food Service - Other                                       | -                            | 280,417           | 280,417                       | -                 |
| Title I - Low Income                                       | 1,427,750                    | 1,502,421         | 74,671                        | 1,458,254         |
| Title I - Other  | -                            | -                 | -                             | 44,633            |
| Title IV - Student Support & Academic<br>Enrichment Grant  | 75,167                       | 92,631            | 17,464                        | 23,727            |
| Federal - Special Education - Preschool Flow-<br>Through   | -                            | 55,654            | 55,654                        | 57,140            |
| Federal - Special Education - IDEA - Flow-<br>Through      | 1,249,236                    | 1,225,026         | (24,210)                      | 1,250,305         |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                   |                               | 2019<br>ACTUAL    |
|--|------------------------------|-------------------|-------------------------------|-------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            | VARIANCE WITH<br>FINAL BUDGET |                   |
| Federal - Special Education - IDEA - Room & Board        | \$ -                         | \$ 150,587        | \$ 150,587                    | \$ 200,192        |
| Title III - English Language Acquisition                 | 278,464                      | 337,273           | 58,809                        | 250,817           |
| Title II - Teacher Quality                               | 171,911                      | 256,097           | 84,186                        | 171,260           |
| Medicaid Matching Funds - Administrative Outreach        | 350,000                      | 556,783           | 206,783                       | 333,517           |
| Medicaid Matching Funds - Fee-For-Service Program        | 300,000                      | 108,440           | (191,560)                     | 350,710           |
| Other Restricted Grants Received from Federal Government | -                            | 835,853           | 835,853                       | -                 |
| <b>Total federal sources</b>                             | <u>5,431,574</u>             | <u>7,661,100</u>  | <u>2,229,526</u>              | <u>5,909,455</u>  |
| <b>Total revenues</b>                                    | <u>89,498,729</u>            | <u>85,948,024</u> | <u>(3,550,705)</u>            | <u>91,458,958</u> |
| <b>Expenditures</b>                                      |                              |                   |                               |                   |
| <b>Instruction</b>                                       |                              |                   |                               |                   |
| <b>Regular programs</b>                                  |                              |                   |                               |                   |
| Salaries   | 26,331,841                   | 24,265,301        | 2,066,540                     | 24,742,274        |
| Employee benefits  | 3,629,111                    | 3,068,154         | 560,957                       | 3,346,754         |
| Purchased services                                       | 187,819                      | 324,183           | (136,364)                     | 118,556           |
| Supplies and materials                                   | 1,803,096                    | 1,124,989         | 678,107                       | 1,307,444         |
| Other objects  | 2,227                        | 3,287             | (1,060)                       | 4,632             |
| Non-capitalized equipment                                | 234,628                      | 243,721           | (9,093)                       | 11,183            |
| <b>Total</b>   | <u>32,188,722</u>            | <u>29,029,635</u> | <u>3,159,087</u>              | <u>29,530,843</u> |
| <b>Pre-K programs</b>                                    |                              |                   |                               |                   |
| Salaries   | 404,069                      | 393,764           | 10,305                        | 397,275           |
| Employee benefits  | 39,107                       | 79,405            | (40,298)                      | 93,168            |
| Supplies and materials                                   | -                            | -                 | -                             | 129               |
| <b>Total</b>   | <u>443,176</u>               | <u>473,169</u>    | <u>(29,993)</u>               | <u>490,572</u>    |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                  |                               | 2019<br>ACTUAL   |
|--|------------------------------|------------------|-------------------------------|------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL           | VARIANCE WITH<br>FINAL BUDGET |                  |
| <b>Special education programs</b>                |                              |                  |                               |                  |
| Salaries   | \$ 5,472,369                 | \$ 5,712,629     | \$ (240,260)                  | \$ 5,204,932     |
| Employee benefits                                | 982,913                      | 1,069,350        | (86,437)                      | 1,032,178        |
| Purchased services                               | 17,500                       | 35,968           | (18,468)                      | 18,421           |
| Supplies and materials                           | 136,398                      | 113,738          | 22,660                        | 110,021          |
| Capital outlay                                   | -                            | -                | -                             | 13,943           |
| Non-capitalized equipment                        | <u>7,000</u>                 | <u>6,796</u>     | <u>204</u>                    | <u>10,705</u>    |
| Total  | <u>6,616,180</u>             | <u>6,938,481</u> | <u>(322,301)</u>              | <u>6,390,200</u> |
| <b>Special education programs Pre-K</b>          |                              |                  |                               |                  |
| Salaries   | 1,913,864                    | 1,856,362        | 57,502                        | 1,822,077        |
| Employee benefits                                | 335,508                      | 339,312          | (3,804)                       | 338,722          |
| Purchased services                               | 250                          | 1,091            | (841)                         | 271              |
| Supplies and materials                           | 30,896                       | 22,753           | 8,143                         | 48,260           |
| Non-capitalized equipment                        | <u>-</u>                     | <u>-</u>         | <u>-</u>                      | <u>3,607</u>     |
| Total  | <u>2,280,518</u>             | <u>2,219,518</u> | <u>61,000</u>                 | <u>2,212,937</u> |
| <b>Remedial and supplemental programs K - 12</b> |                              |                  |                               |                  |
| Salaries   | 815,900                      | 977,344          | (161,444)                     | 1,068,832        |
| Employee benefits                                | 207,701                      | 255,580          | (47,879)                      | 279,400          |
| Supplies and materials                           | <u>51,328</u>                | <u>28,176</u>    | <u>23,152</u>                 | <u>35,719</u>    |
| Total  | <u>1,074,929</u>             | <u>1,261,100</u> | <u>(186,171)</u>              | <u>1,383,951</u> |
| <b>Interscholastic programs</b>                  |                              |                  |                               |                  |
| Salaries   | 379,298                      | 420,755          | (41,457)                      | 417,997          |
| Employee benefits                                | 3,388                        | 5,499            | (2,111)                       | 5,359            |
| Purchased services                               | 19,150                       | 17,126           | 2,024                         | 20,160           |
| Supplies and materials                           | 23,750                       | 14,487           | 9,263                         | 39,163           |
| Capital outlay                                   | -                            | -                | -                             | 10,016           |
| Other objects                                    | <u>150</u>                   | <u>(16)</u>      | <u>166</u>                    | <u>300</u>       |
| Total  | <u>425,736</u>               | <u>457,851</u>   | <u>(32,115)</u>               | <u>492,995</u>   |
| <b>Summer school programs</b>                    |                              |                  |                               |                  |
| Salaries   | 143,356                      | 24,983           | 118,373                       | 172,792          |
| Employee benefits                                | 11,854                       | 223              | 11,631                        | 1,657            |
| Supplies and materials                           | <u>5,500</u>                 | <u>33</u>        | <u>5,467</u>                  | <u>13,825</u>    |
| Total  | <u>160,710</u>               | <u>25,239</u>    | <u>135,471</u>                | <u>188,274</u>   |
| <b>Gifted programs</b>                           |                              |                  |                               |                  |
| Salaries   | 537,118                      | 316,590          | 220,528                       | 516,417          |
| Employee benefits                                | 68,361                       | 45,538           | 22,823                        | 75,270           |
| Supplies and materials                           | 11,000                       | 474              | 10,526                        | 6,252            |
| Other objects                                    | <u>2,000</u>                 | <u>1,234</u>     | <u>766</u>                    | <u>1,128</u>     |
| Total  | <u>618,479</u>               | <u>363,836</u>   | <u>254,643</u>                | <u>599,067</u>   |



**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|   | 2020                         |                   |                               | 2019<br>ACTUAL    |
|---|------------------------------|-------------------|-------------------------------|-------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            | VARIANCE WITH<br>FINAL BUDGET |                   |
| <b>Bilingual programs</b>                                 |                              |                   |                               |                   |
| Salaries  | \$ 7,316,001                 | \$ 7,530,323      | \$ (214,322)                  | \$ 7,389,020      |
| Employee benefits   | 1,043,047                    | 1,155,391         | (112,344)                     | 1,210,618         |
| Purchased services  | -                            | (39)              | 39                            | -                 |
| Supplies and materials                                    | <u>42,400</u>                | <u>107,660</u>    | <u>(65,260)</u>               | <u>110,449</u>    |
| Total   | <u>8,401,448</u>             | <u>8,793,335</u>  | <u>(391,887)</u>              | <u>8,710,087</u>  |
| <b>Truant's alternative and optional programs</b>         |                              |                   |                               |                   |
| <b>Pre - K programs - private tuition</b>                 |                              |                   |                               |                   |
| Other objects   | <u>922,399</u>               | <u>-</u>          | <u>922,399</u>                | <u>-</u>          |
| Total   | <u>922,399</u>               | <u>-</u>          | <u>922,399</u>                | <u>-</u>          |
| <b>Special education programs K -12 - private tuition</b> |                              |                   |                               |                   |
| Other objects   | <u>-</u>                     | <u>747,174</u>    | <u>(747,174)</u>              | <u>966,558</u>    |
| Total   | <u>-</u>                     | <u>747,174</u>    | <u>(747,174)</u>              | <u>966,558</u>    |
| Total instruction   | <u>53,132,297</u>            | <u>50,309,338</u> | <u>2,822,959</u>              | <u>50,965,484</u> |
| <b>Support services</b>                                   |                              |                   |                               |                   |
| <b>Pupils</b>   |                              |                   |                               |                   |
| <b>Attendance and social work services</b>                |                              |                   |                               |                   |
| Salaries  | 1,696,543                    | 1,688,400         | 8,143                         | 1,619,485         |
| Employee benefits   | 228,153                      | 228,422           | (269)                         | 236,881           |
| Purchased services  | 500                          | 131               | 369                           | 93                |
| Supplies and materials                                    | <u>3,000</u>                 | <u>4,427</u>      | <u>(1,427)</u>                | <u>3,064</u>      |
| Total   | <u>1,928,196</u>             | <u>1,921,380</u>  | <u>6,816</u>                  | <u>1,859,523</u>  |
| <b>Guidance services</b>                                  |                              |                   |                               |                   |
| Salaries  | 405,529                      | 401,373           | 4,156                         | 386,098           |
| Employee benefits   | <u>48,223</u>                | <u>39,414</u>     | <u>8,809</u>                  | <u>43,504</u>     |
| Total   | <u>453,752</u>               | <u>440,787</u>    | <u>12,965</u>                 | <u>429,602</u>    |
| <b>Health services</b>                                    |                              |                   |                               |                   |
| Salaries  | 1,100,556                    | 1,160,147         | (59,591)                      | 1,067,049         |
| Employee benefits   | 184,855                      | 175,818           | 9,037                         | 198,360           |
| Purchased services  | 95,178                       | 35,361            | 59,817                        | 31,031            |
| Supplies and materials                                    | 18,250                       | 26,473            | (8,223)                       | 15,238            |
| Other objects   | -                            | -                 | -                             | 400               |
| Non-capitalized equipment                                 | <u>5,000</u>                 | <u>11,461</u>     | <u>(6,461)</u>                | <u>4,475</u>      |
| Total   | <u>1,403,839</u>             | <u>1,409,260</u>  | <u>(5,421)</u>                | <u>1,316,553</u>  |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                  | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL   |
|--|------------------------------|------------------|-------------------------------|------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL           |                               |                  |
| <b>Psychological services</b>                  |                              |                  |                               |                  |
| Salaries                                       | \$ 1,338,664                 | \$ 1,249,690     | \$ 88,974                     | \$ 1,348,406     |
| Employee benefits                              | 157,346                      | 148,842          | 8,504                         | 157,455          |
| Purchased services                             | 30,500                       | 50,342           | (19,842)                      | 153              |
| Supplies and materials                         | <u>10,500</u>                | <u>2,304</u>     | <u>8,196</u>                  | <u>14,133</u>    |
| Total  | <u>1,537,010</u>             | <u>1,451,178</u> | <u>85,832</u>                 | <u>1,520,147</u> |
| <b>Speech pathology and audiology services</b> |                              |                  |                               |                  |
| Salaries                                       | 2,059,933                    | 2,012,857        | 47,076                        | 2,080,830        |
| Employee benefits                              | 298,373                      | 266,730          | 31,643                        | 297,952          |
| Purchased services                             | 4,500                        | 38,773           | (34,273)                      | 1,303            |
| Supplies and materials                         | <u>5,400</u>                 | <u>5,437</u>     | <u>(37)</u>                   | <u>5,046</u>     |
| Total  | <u>2,368,206</u>             | <u>2,323,797</u> | <u>44,409</u>                 | <u>2,385,131</u> |
| <b>Other support services - pupils</b>         |                              |                  |                               |                  |
| Salaries                                       | 684,923                      | 678,003          | 6,920                         | 641,070          |
| Employee benefits                              | 192,974                      | 171,919          | 21,055                        | 174,398          |
| Purchased services                             | 13,000                       | 12,744           | 256                           | 4,119            |
| Supplies and materials                         | 10,000                       | 5,822            | 4,178                         | 7,592            |
| Other objects                                  | <u>3,000</u>                 | <u>208</u>       | <u>2,792</u>                  | <u>1,811</u>     |
| Total  | <u>903,897</u>               | <u>868,696</u>   | <u>35,201</u>                 | <u>828,990</u>   |
| Total pupils                                   | <u>8,594,900</u>             | <u>8,415,098</u> | <u>179,802</u>                | <u>8,339,946</u> |
| <b>Instructional staff</b>                     |                              |                  |                               |                  |
| <b>Improvement of instructional services</b>   |                              |                  |                               |                  |
| Salaries                                       | 4,983,035                    | 4,879,357        | 103,678                       | 4,541,606        |
| Employee benefits                              | 611,688                      | 563,404          | 48,284                        | 546,572          |
| Purchased services                             | 208,416                      | 129,080          | 79,336                        | 268,566          |
| Supplies and materials                         | <u>45,579</u>                | <u>174,089</u>   | <u>(128,510)</u>              | <u>90,039</u>    |
| Total  | <u>5,848,718</u>             | <u>5,745,930</u> | <u>102,788</u>                | <u>5,446,783</u> |
| <b>Educational media services</b>              |                              |                  |                               |                  |
| Salaries                                       | 2,596,923                    | 2,705,486        | (108,563)                     | 2,707,815        |
| Employee benefits                              | 560,167                      | 483,144          | 77,023                        | 532,718          |
| Purchased services                             | 1,000                        | -                | 1,000                         | -                |
| Supplies and materials                         | 133,195                      | 126,568          | 6,627                         | 156,351          |
| Capital outlay                                 | <u>12,000</u>                | <u>12,656</u>    | <u>(656)</u>                  | <u>11,854</u>    |
| Total  | <u>3,303,285</u>             | <u>3,327,854</u> | <u>(24,569)</u>               | <u>3,408,738</u> |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|   | 2020                         |                  |                               | 2019<br>ACTUAL   |
|---|------------------------------|------------------|-------------------------------|------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL           | VARIANCE WITH<br>FINAL BUDGET |                  |
| <b>Assessment and testing</b>               |                              |                  |                               |                  |
| Salaries                                    | \$ 289,629                   | \$ 189,356       | \$ 100,273                    | \$ 185,033       |
| Employee benefits                           | 16,614                       | 41,213           | (24,599)                      | 15,613           |
| Purchased services                          | 17,000                       | 42,027           | (25,027)                      | 15,730           |
| Supplies and materials                      | <u>62,400</u>                | <u>52,045</u>    | <u>10,355</u>                 | <u>56,336</u>    |
| Total                                       | <u>385,643</u>               | <u>324,641</u>   | <u>61,002</u>                 | <u>272,712</u>   |
| Total instructional staff                   | <u>9,537,646</u>             | <u>9,398,425</u> | <u>139,221</u>                | <u>9,128,233</u> |
| <b>General administration</b>               |                              |                  |                               |                  |
| <b>Board of education services</b>          |                              |                  |                               |                  |
| Salaries                                    | 57,805                       | 57,805           | -                             | 58,667           |
| Employee benefits                           | 9,800                        | 5,125            | 4,675                         | 5,550            |
| Purchased services                          | 573,315                      | 556,133          | 17,182                        | 685,946          |
| Supplies and materials                      | 2,300                        | 2,364            | (64)                          | 2,025            |
| Other objects                               | <u>20,765</u>                | <u>31,022</u>    | <u>(10,257)</u>               | <u>20,632</u>    |
| Total                                       | <u>663,985</u>               | <u>652,449</u>   | <u>11,536</u>                 | <u>772,820</u>   |
| <b>Executive administration services</b>    |                              |                  |                               |                  |
| Salaries                                    | 620,528                      | 557,018          | 63,510                        | 634,720          |
| Employee benefits                           | 215,338                      | 187,863          | 27,475                        | 198,227          |
| Purchased services                          | 22,470                       | 12,521           | 9,949                         | 27,112           |
| Supplies and materials                      | 15,630                       | 11,422           | 4,208                         | 9,996            |
| Other objects                               | <u>17,255</u>                | <u>12,133</u>    | <u>5,122</u>                  | <u>16,245</u>    |
| Total                                       | <u>891,221</u>               | <u>780,957</u>   | <u>110,264</u>                | <u>886,300</u>   |
| <b>Special area administration services</b> |                              |                  |                               |                  |
| Salaries                                    | 965,033                      | 1,127,803        | (162,770)                     | 907,925          |
| Employee benefits                           | 299,638                      | 276,594          | 23,044                        | 270,062          |
| Purchased services                          | 80,050                       | 53,763           | 26,287                        | 56,467           |
| Supplies and materials                      | 17,566                       | 21,919           | (4,353)                       | 21,858           |
| Other objects                               | <u>2,120</u>                 | <u>1,945</u>     | <u>175</u>                    | <u>1,730</u>     |
| Total                                       | <u>1,364,407</u>             | <u>1,482,024</u> | <u>(117,617)</u>              | <u>1,258,042</u> |
| Total general administration                | <u>2,919,613</u>             | <u>2,915,430</u> | <u>4,183</u>                  | <u>2,917,162</u> |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                  | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL   |
|--|------------------------------|------------------|-------------------------------|------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL           |                               |                  |
| <b>School administration</b>                       |                              |                  |                               |                  |
| <b>Office of the principal services</b>            |                              |                  |                               |                  |
| Salaries   | \$ 5,000,079                 | \$ 4,965,464     | \$ 34,615                     | \$ 5,022,460     |
| Employee benefits                                  | 1,681,390                    | 1,423,585        | 257,805                       | 1,543,324        |
| Purchased services                                 | 11,052                       | 8,478            | 2,574                         | 8,959            |
| Supplies and materials                             | 51,850                       | 41,323           | 10,527                        | 41,819           |
| Capital outlay                                     | -                            | 320              | (320)                         | -                |
| Other objects                                      | 11,462                       | 8,995            | 2,467                         | 9,328            |
| Non-capitalized equipment                          | -                            | 1,686            | (1,686)                       | -                |
| Total  | <u>6,755,833</u>             | <u>6,449,851</u> | <u>305,982</u>                | <u>6,625,890</u> |
| Total school administration                        | <u>6,755,833</u>             | <u>6,449,851</u> | <u>305,982</u>                | <u>6,625,890</u> |
| <b>Business</b>                                    |                              |                  |                               |                  |
| <b>Direction of business support services</b>      |                              |                  |                               |                  |
| Salaries   | 216,636                      | 259,434          | (42,798)                      | 212,566          |
| Employee benefits                                  | 43,598                       | 53,141           | (9,543)                       | 49,274           |
| Purchased services                                 | 114,613                      | 84,697           | 29,916                        | 92,478           |
| Supplies and materials                             | 27,195                       | 31,513           | (4,318)                       | 18,629           |
| Other objects                                      | 2,350                        | 1,415            | 935                           | 570              |
| Total  | <u>404,392</u>               | <u>430,200</u>   | <u>(25,808)</u>               | <u>373,517</u>   |
| <b>Fiscal services</b>                             |                              |                  |                               |                  |
| Salaries   | 300,777                      | 340,699          | (39,922)                      | 303,035          |
| Employee benefits                                  | 66,106                       | 59,757           | 6,349                         | 65,238           |
| Purchased services                                 | 3,800                        | 2,283            | 1,517                         | 4,804            |
| Other objects                                      | 400                          | 340              | 60                            | 340              |
| Non-capitalized equipment                          | -                            | -                | -                             | 749              |
| Total  | <u>371,083</u>               | <u>403,079</u>   | <u>(31,996)</u>               | <u>374,166</u>   |
| <b>Operation and maintenance of plant services</b> |                              |                  |                               |                  |
| Supplies and materials                             | -                            | -                | -                             | 5,143            |
| Non-capitalized equipment                          | 3,485                        | 6,618            | (3,133)                       | 7,171            |
| Total  | <u>3,485</u>                 | <u>6,618</u>     | <u>(3,133)</u>                | <u>12,314</u>    |
| <b>Pupil transportation services</b>               |                              |                  |                               |                  |
| Salaries   | 2,000                        | -                | 2,000                         | 2,193            |
| Employee benefits                                  | 29                           | -                | 29                            | 28               |
| Purchased services                                 | -                            | 83               | (83)                          | 94               |
| Total  | <u>2,029</u>                 | <u>83</u>        | <u>1,946</u>                  | <u>2,315</u>     |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2020  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|  | 2020                         |                  | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL   |
|--|------------------------------|------------------|-------------------------------|------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL           |                               |                  |
| <b>Food services</b>   |                              |                  |                               |                  |
| Salaries   | \$ 606,454                   | \$ 578,799       | \$ 27,655                     | \$ 591,219       |
| Employee benefits  | 2,488                        | 22,083           | (19,595)                      | 17,801           |
| Purchased services   | 1,853,290                    | 2,577,037        | (723,747)                     | 1,745,864        |
| Supplies and materials   | 16,049                       | 312,211          | (296,162)                     | 24,850           |
| Non-capitalized equipment                                      | <u>3,500</u>                 | <u>2,585</u>     | <u>915</u>                    | <u>-</u>         |
| Total  | <u>2,481,781</u>             | <u>3,492,715</u> | <u>(1,010,934)</u>            | <u>2,379,734</u> |
| <b>Internal services</b>                                       |                              |                  |                               |                  |
| Salaries   | 74,767                       | 77,046           | (2,279)                       | 133,871          |
| Employee benefits  | 41,845                       | 17,818           | 24,027                        | 25,826           |
| Purchased services   | 337,680                      | 279,148          | 58,532                        | 388,958          |
| Supplies and materials   | 94,570                       | 78,017           | 16,553                        | 78,192           |
| Other objects  | 2,539                        | 1,909            | 630                           | 2,409            |
| Non-capitalized equipment                                      | <u>-</u>                     | <u>745</u>       | <u>(745)</u>                  | <u>-</u>         |
| Total  | <u>551,401</u>               | <u>454,683</u>   | <u>96,718</u>                 | <u>629,256</u>   |
| Total business   | <u>3,814,171</u>             | <u>4,787,378</u> | <u>(973,207)</u>              | <u>3,771,302</u> |
| <b>Central</b>   |                              |                  |                               |                  |
| <b>Planning, research, development and evaluation services</b> |                              |                  |                               |                  |
| Salaries   | 160,105                      | 160,605          | (500)                         | 155,820          |
| Employee benefits  | 47,816                       | 45,259           | 2,557                         | 46,640           |
| Purchased services   | 41,000                       | 15,049           | 25,951                        | 3,263            |
| Supplies and materials   | <u>300</u>                   | <u>-</u>         | <u>300</u>                    | <u>34</u>        |
| Total  | <u>249,221</u>               | <u>220,913</u>   | <u>28,308</u>                 | <u>205,757</u>   |
| <b>Information services</b>                                    |                              |                  |                               |                  |
| Salaries   | 177,553                      | 174,059          | 3,494                         | 172,079          |
| Employee benefits  | 34,693                       | 18,379           | 16,314                        | 19,394           |
| Purchased services   | 84,560                       | 55,132           | 29,428                        | 49,128           |
| Supplies and materials   | 5,500                        | 1,646            | 3,854                         | 1,898            |
| Other objects  | 800                          | 630              | 170                           | 415              |
| Non-capitalized equipment                                      | <u>2,500</u>                 | <u>-</u>         | <u>2,500</u>                  | <u>2,797</u>     |
| Total  | <u>305,606</u>               | <u>249,846</u>   | <u>55,760</u>                 | <u>245,711</u>   |
| <b>Staff services</b>  |                              |                  |                               |                  |
| Salaries   | 527,996                      | 457,325          | 70,671                        | 483,323          |
| Employee benefits  | 138,446                      | 115,473          | 22,973                        | 131,759          |
| Purchased services   | 39,800                       | 30,338           | 9,462                         | 47,329           |
| Supplies and materials   | 84,450                       | 53,036           | 31,414                        | 67,133           |
| Other objects  | <u>600</u>                   | <u>601</u>       | <u>(1)</u>                    | <u>289</u>       |
| Total  | <u>791,292</u>               | <u>656,773</u>   | <u>134,519</u>                | <u>729,833</u>   |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59  
EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-  
GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2020  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|   | 2020                         |                   | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL    |
|---|------------------------------|-------------------|-------------------------------|-------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            |                               |                   |
| <b>Data processing services</b>                           |                              |                   |                               |                   |
| Salaries  | \$ 517,167                   | \$ 520,149        | \$ (2,982)                    | \$ 499,569        |
| Employee benefits   | 109,716                      | 98,861            | 10,855                        | 108,782           |
| Purchased services  | 72,000                       | 54,744            | 17,256                        | 84,972            |
| Supplies and materials                                    | 193,000                      | 201,885           | (8,885)                       | 162,013           |
| Capital outlay  | 9,052                        | 9,052             | -                             | -                 |
| Other objects   | 300                          | 300               | -                             | 300               |
| Non-capitalized equipment                                 | 39,648                       | -                 | 39,648                        | 765,256           |
| Total   | <u>940,883</u>               | <u>884,991</u>    | <u>55,892</u>                 | <u>1,620,892</u>  |
| Total central   | <u>2,287,002</u>             | <u>2,012,523</u>  | <u>274,479</u>                | <u>2,802,193</u>  |
| <b>Other supporting services</b>                          |                              |                   |                               |                   |
| Supplies and materials                                    | <u>5,472</u>                 | <u>3,953</u>      | <u>1,519</u>                  | <u>8,142</u>      |
| Total   | <u>5,472</u>                 | <u>3,953</u>      | <u>1,519</u>                  | <u>8,142</u>      |
| Total support services                                    | <u>33,914,637</u>            | <u>33,982,658</u> | <u>(68,021)</u>               | <u>33,592,868</u> |
| <b>Community services</b>                                 |                              |                   |                               |                   |
| Salaries  | 153,849                      | 153,107           | 742                           | 143,494           |
| Employee benefits   | 29,602                       | 31,106            | (1,504)                       | 32,785            |
| Purchased services  | 50,022                       | 91,740            | (41,718)                      | 29,977            |
| Supplies and materials                                    | <u>15,185</u>                | <u>26,620</u>     | <u>(11,435)</u>               | <u>15,092</u>     |
| Total community services                                  | <u>248,658</u>               | <u>302,573</u>    | <u>(53,915)</u>               | <u>221,348</u>    |
| <b>Payments to other districts and governmental units</b> |                              |                   |                               |                   |
| <b>Payments for special education programs</b>            |                              |                   |                               |                   |
| Purchased services  | <u>2,230,180</u>             | <u>2,262,922</u>  | <u>(32,742)</u>               | <u>2,389,929</u>  |
| Total   | <u>2,230,180</u>             | <u>2,262,922</u>  | <u>(32,742)</u>               | <u>2,389,929</u>  |
| <b>Payments for Regular Programs - Tuition</b>            |                              |                   |                               |                   |
| Other objects   | <u>-</u>                     | <u>21,446</u>     | <u>(21,446)</u>               | <u>-</u>          |
| Total   | <u>-</u>                     | <u>21,446</u>     | <u>(21,446)</u>               | <u>-</u>          |
| <b>Payments for special education programs - tuition</b>  |                              |                   |                               |                   |
| Other objects   | <u>2,303,470</u>             | <u>2,202,695</u>  | <u>100,775</u>                | <u>2,295,259</u>  |
| Total   | <u>2,303,470</u>             | <u>2,202,695</u>  | <u>100,775</u>                | <u>2,295,259</u>  |
| Total payments to other districts and governmental units  | <u>4,533,650</u>             | <u>4,487,063</u>  | <u>46,587</u>                 | <u>4,685,188</u>  |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2020  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|   | 2020                         |                      | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL       |
|---|------------------------------|----------------------|-------------------------------|----------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL               |                               |                      |
| <b>Provision for contingencies</b>                | \$ 125,000                   | \$ -                 | \$ 125,000                    | \$ -                 |
| Total expenditures                                | <u>91,954,242</u>            | <u>89,081,632</u>    | <u>2,872,610</u>              | <u>89,464,888</u>    |
| Excess (deficiency) of revenues over expenditures | <u>(2,455,513)</u>           | <u>(3,133,608)</u>   | <u>(678,095)</u>              | <u>1,994,070</u>     |
| <b>Other financing sources (uses)</b>             |                              |                      |                               |                      |
| Permanent transfer of interest                    | <u>36,000</u>                | <u>61,458</u>        | <u>25,458</u>                 | <u>53,091</u>        |
| Total other financing sources (uses)              | <u>36,000</u>                | <u>61,458</u>        | <u>25,458</u>                 | <u>53,091</u>        |
| Net change in fund balance                        | <u>\$ (2,419,513)</u>        | (3,072,150)          | <u>\$ (652,637)</u>           | 2,047,161            |
| Fund balance, beginning of year                   |                              | <u>64,287,105</u>    |                               | <u>62,239,944</u>    |
| Fund balance, end of year                         |                              | <u>\$ 61,214,955</u> |                               | <u>\$ 64,287,105</u> |

**COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**  
**WORKING CASH ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 2020  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2019

|   | 2020                         |                      | VARIANCE WITH<br>FINAL BUDGET | 2019<br>ACTUAL       |
|---|------------------------------|----------------------|-------------------------------|----------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL               |                               |                      |
| <b>Revenues</b>                                       |                              |                      |                               |                      |
| <b>Local sources</b>                                  |                              |                      |                               |                      |
| Investment income                                     | \$ 134,000                   | \$ 181,767           | \$ 47,767                     | \$ 307,972           |
| Other   | <u>2,900,000</u>             | <u>(10,915)</u>      | <u>(2,910,915)</u>            | <u>-</u>             |
| Total local sources                                   | <u>3,034,000</u>             | <u>170,852</u>       | <u>(2,863,148)</u>            | <u>307,972</u>       |
| Total revenues  | <u>3,034,000</u>             | <u>170,852</u>       | <u>(2,863,148)</u>            | <u>307,972</u>       |
| <b>Expenditures</b>                                   |                              |                      |                               |                      |
| Total expenditures                                    | <u>-</u>                     | <u>-</u>             | <u>-</u>                      | <u>-</u>             |
| Excess (deficiency) of revenues over expenditures     | <u>3,034,000</u>             | <u>170,852</u>       | <u>(2,863,148)</u>            | <u>307,972</u>       |
| <b>Other financing sources (uses)</b>                 |                              |                      |                               |                      |
| Proceeds from sale of capital assets                  | -                            | 5,000,000            | 5,000,000                     | -                    |
| Permanent transfer from working cash fund - abatement | (2,900,000)                  | (2,900,000)          | -                             | -                    |
| Permanent transfer from working cash fund - interest  | (134,000)                    | (175,944)            | (41,944)                      | -                    |
| Permanent transfer of interest                        | <u>-</u>                     | <u>-</u>             | <u>-</u>                      | <u>(1,189,090)</u>   |
| Total other financing sources (uses)                  | <u>(3,034,000)</u>           | <u>1,924,056</u>     | <u>4,958,056</u>              | <u>(1,189,090)</u>   |
| Net change in fund balance                            | <u>\$ -</u>                  | <u>2,094,908</u>     | <u>\$ 2,094,908</u>           | <u>(881,118)</u>     |
| Fund balance, beginning of year                       |                              | <u>10,386,521</u>    |                               | <u>11,267,639</u>    |
| Fund balance, end of year                             |                              | <u>\$ 12,481,429</u> |                               | <u>\$ 10,386,521</u> |



# COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

## FIDUCIARY FUND - STUDENT ACTIVITY FUNDS SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES AS OF AND FOR THE YEAR ENDED JUNE 30, 2020

|  | BALANCE<br>JULY 1, 2019 | ADDITIONS        | DELETIONS        | BALANCE<br>JUNE 30, 2020 |
|--|-------------------------|------------------|------------------|--------------------------|
| <b>Assets</b>                          |                         |                  |                  |                          |
| Cash                                   | <u>\$ 52,574</u>        | <u>\$ 87,667</u> | <u>\$ 73,221</u> | <u>\$ 67,020</u>         |
| <b>Liabilities</b>                     |                         |                  |                  |                          |
| <b>Due to student groups</b>           |                         |                  |                  |                          |
| Friendship Jr High School              | \$ 7,983                | \$ 28,257        | \$ 21,799        | \$ 14,441                |
| Grove Jr High School                   | 12,239                  | 18,291           | 23,104           | 7,426                    |
| Holmes Jr High School                  | 15,976                  | 24,003           | 25,207           | 14,772                   |
| Salt Creek                             | <u>3,733</u>            | <u>500</u>       | <u>701</u>       | <u>3,532</u>             |
| Total due to student groups            | <u>39,931</u>           | <u>71,051</u>    | <u>70,811</u>    | <u>40,171</u>            |
| <b>Due to supporting organizations</b> |                         |                  |                  |                          |
| Ecology club                           | 414                     | -                | -                | 414                      |
| Gifted and talented association        | 588                     | -                | -                | 588                      |
| John Jay coat fund                     | 2,454                   | -                | -                | 2,454                    |
| Mobile home back to school             | 2,190                   | 13,829           | 447              | 15,572                   |
| Student council                        | 1,138                   | -                | -                | 1,138                    |
| Energy account                         | 1,500                   | 500              | -                | 2,000                    |
| Student store                          | <u>4,359</u>            | <u>2,287</u>     | <u>1,963</u>     | <u>4,683</u>             |
| Total due to supporting organizations  | <u>12,643</u>           | <u>16,616</u>    | <u>2,410</u>     | <u>26,849</u>            |
| Total liabilities                      | <u>\$ 52,574</u>        | <u>\$ 87,667</u> | <u>\$ 73,221</u> | <u>\$ 67,020</u>         |

## Statistical Section

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District.

| <u>Contents</u>   | <u>Page</u> |
|---|-------------|
| <b>Financial Trends</b>   |             |
| These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.   | 90          |
| <b>Revenue Capacity</b>   |             |
| These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.   | 97          |
| <b>Debt Capacity</b>  |             |
| These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.                             | 100         |
| <b>Demographic and Economic Information</b>   |             |
| These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.  | 106         |
| <b>Operating Information</b>  |             |
| These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs. | 109         |

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**Community Consolidated School District 59**  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS

|                                  | Fiscal Year           |                       |                       |                      |                      |                      |                      |                      |                      |                      |
|----------------------------------|-----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                                  | <u>2020</u>           | <u>2019</u>           | <u>2018</u>           | <u>2017</u>          | <u>2016</u>          | <u>2015</u>          | <u>2014</u>          | <u>2013</u>          | <u>2012</u>          | <u>2011</u>          |
| <b>Governmental activities</b>   |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
| Net investment in capital assets | \$ 93,656,957         | \$ 97,677,052         | \$ 96,406,594         | \$ 81,044,670        | \$ 76,905,028        | \$ 73,495,350        | \$ 72,430,149        | \$ 70,809,782        | \$ 68,881,912        | \$ 65,660,775        |
| Restricted For:                  |                       |                       |                       |                      |                      |                      |                      |                      |                      |                      |
| Operations and maintenance       | 9,676,840             | 11,449,733            | 9,089,962             | 4,609,534            | 5,739,109            | 5,950,086            | 3,307,573 *          | -                    | -                    | -                    |
| Debt service                     | 4,581,802             | 3,484,607             | 3,307,584             | 3,278,245            | 3,217,569            | 3,151,061            | 3,219,499            | 3,174,604            | 4,528,588            | 3,088,944            |
| Student transportation           | 6,099,292             | 7,038,738             | 7,839,921             | 6,746,567            | 8,836,541            | 8,335,629            | 8,067,214 *          | -                    | -                    | -                    |
| Capital projects                 | 1,304,015             | 1,430,166             | 4,065,692             | -                    | 403,957              | 3,629,937            | -                    | -                    | -                    | -                    |
| Retirement benefits              | -                     | 874,481               | 574,692               | 782,937              | 688,779              | 655,949              | 464,543              | 844,800              | 1,318,523            | 1,962,019            |
| Unrestricted                     | <u>(8,487,999)</u>    | <u>(18,932,973)</u>   | <u>(17,482,320)</u>   | <u>84,151,152</u>    | <u>90,749,943</u>    | <u>97,327,637</u>    | <u>112,503,702</u>   | <u>128,996,800</u>   | <u>129,914,587</u>   | <u>111,044,581</u>   |
| <b>Total net assets</b>          | <u>\$ 106,830,907</u> | <u>\$ 103,021,804</u> | <u>\$ 103,802,125</u> | <u>\$180,613,105</u> | <u>\$186,540,926</u> | <u>\$192,545,649</u> | <u>\$199,992,680</u> | <u>\$203,825,986</u> | <u>\$204,643,610</u> | <u>\$181,756,319</u> |

\* Operations and maintenance and student transportation funds were not designated as restricted prior to the year ended June 30, 2014.

**Community Consolidated School District 59**  
 CHANGES IN NET POSITION  
 LAST TEN FISCAL YEARS

|   | Fiscal Year      |                  |                  |                 |                 |                 |                 |                 |                 |                 |
|---|------------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|   | 2020             | 2019             | 2018             | 2017            | 2016            | 2015            | 2014            | 2013            | 2012            | 2011            |
| <b>Expenses</b>                                       |                  |                  |                  |                 |                 |                 |                 |                 |                 |                 |
| Governmental activities:                              |                  |                  |                  |                 |                 |                 |                 |                 |                 |                 |
| Instruction   |                  |                  |                  |                 |                 |                 |                 |                 |                 |                 |
| Regular Programs a, f                                 | \$ 29,419,075    | \$ 31,286,525    | \$ 35,796,174    | \$ 33,493,388   | \$ 32,436,027   | \$ 30,358,492   | \$ 35,244,296   | \$ 31,135,330   | \$ 29,931,859   | \$ 31,791,528   |
| Special Education Programs                            | 16,720,860       | 14,077,672       | 13,726,850       | 13,223,359      | 13,055,853      | 12,075,638      | 10,980,062      | 7,730,988       | 7,230,195       | 7,275,285       |
| Other Instructional Programs b                        | 10,453,550       | 10,636,785       | 11,769,586       | 11,048,743      | 10,814,998      | 10,748,481      | 10,122,805      | 10,409,386      | 9,528,164       | 9,732,226       |
| State retirement contributions c                      | 48,743,699       | 44,358,712       | 45,106,358       | 41,644,376      | 26,498,140      | 24,911,598      | 17,259,924      | 13,298,931      | 11,593,232      | 10,684,396      |
| Support Services                                      |                  |                  |                  |                 |                 |                 |                 |                 |                 |                 |
| Pupils  | 8,987,547        | 8,957,757        | 9,174,304        | 7,666,505       | 6,800,489       | 5,669,155       | 5,584,877       | 5,063,173       | 4,988,735       | 4,627,169       |
| Instruction staff i                                   | 10,284,714       | 9,654,663        | 8,553,342        | 6,426,708       | 6,206,092       | 5,982,375       | 4,994,377       | 4,754,920       | 4,572,462       | 4,799,775       |
| Support Services - General Administration             | 3,242,902        | 3,078,063        | 3,130,221        | 3,488,709       | 3,447,432       | 2,870,516       | 2,654,743       | 2,766,607       | 2,551,409       | 2,244,743       |
| Support Services - School Administration j            | 7,206,030        | 7,156,422        | 7,540,324        | 7,010,831       | 6,809,105       | 6,417,794       | 5,663,503       | 5,545,972       | 5,099,142       | 5,196,273       |
| Business b, d   | 5,035,214        | 4,122,513        | 4,462,621        | 4,509,057       | 5,523,595       | 4,491,807       | 5,772,738       | 4,014,008       | 4,037,968       | 3,896,934       |
| Facilities Acquisition and Construction d             | -                | -                | -                | -               | -               | -               | -               | 797,140         | 5,426,819       | 77,630          |
| Operation and Maintenance k                           | 13,668,581       | 13,371,046       | 13,009,699       | 13,752,741      | 13,254,904      | 11,820,804      | 11,324,351      | 10,538,008      | 5,770,004       | 11,117,740      |
| Pupil Transportation Services                         | 5,494,067        | 6,137,027        | 5,963,393        | 5,425,816       | 5,220,808       | 5,317,432       | 5,133,424       | 4,867,638       | 4,585,561       | 5,630,609       |
| Central   | 2,383,262        | 3,044,691        | 2,574,670        | 2,740,852       | 2,434,327       | 2,661,865       | 2,232,673       | 2,317,703       | 2,141,281       | 2,303,772       |
| Other supporting services e                           | 3,953            | 8,142            | 2,955            | 14,884          | 20,439          | 32,586          | 246,885         | -               | -               | -               |
| Community services                                    | 302,655          | 244,836          | 336,783          | 404,041         | 272,380         | 178,945         | 161,786         | 156,080         | 162,208         | 134,313         |
| Payments to other governmental units f                | -                | -                | -                | -               | -               | -               | -               | 4,314,496       | 4,434,321       | 3,990,219       |
| Nonprogrammed charges - excluding special education f | 21,446           | 2,295,259        | 2,257,905        | 2,705,445       | 2,370,538       | 2,465,805       | 2,170,658       | -               | -               | -               |
| Interest on long-term debt                            | 833,403          | 160,138          | 203,794          | 239,913         | 284,869         | 624,608         | 469,292         | 633,367         | 815,770         | 966,562         |
| Total government expenses                             | \$ 162,800,958   | \$ 158,590,251   | \$ 163,608,979   | \$ 153,795,368  | \$ 135,449,996  | \$ 126,627,901  | \$ 120,016,394  | \$ 108,343,747  | \$ 102,869,130  | \$ 104,469,174  |
| <b>Program Revenues</b>                               |                  |                  |                  |                 |                 |                 |                 |                 |                 |                 |
| Governmental activities:                              |                  |                  |                  |                 |                 |                 |                 |                 |                 |                 |
| Charges for services                                  |                  |                  |                  |                 |                 |                 |                 |                 |                 |                 |
|   | 1,006,760        | 1,275,548        | 1,224,035        | 804,447         | 1,064,506       | 1,044,540       | 1,255,145       | 1,043,525       | 993,295         | 1,157,173       |
| Operating grants and contributions a                  | 56,997,252       | 54,333,864       | 53,026,485       | 53,549,544      | 38,411,177      | 36,516,588      | 27,934,584      | 23,191,959      | 20,801,435      | 22,229,839      |
| Total government program revenues                     | \$ 58,004,012    | \$ 55,609,412    | \$ 54,250,520    | \$ 54,353,991   | \$ 39,475,683   | \$ 37,561,128   | \$ 29,189,729   | \$ 24,235,484   | \$ 21,794,730   | \$ 23,387,012   |
| <b>Net (Expense)/Revenue</b>                          | \$ (104,796,946) | \$ (102,980,839) | \$ (109,358,459) | \$ (99,441,377) | \$ (95,974,313) | \$ (89,066,773) | \$ (90,826,665) | \$ (84,108,263) | \$ (81,074,400) | \$ (81,082,162) |
| <b>General Revenues</b>                               |                  |                  |                  |                 |                 |                 |                 |                 |                 |                 |
| Governmental activities:                              |                  |                  |                  |                 |                 |                 |                 |                 |                 |                 |
| Taxes g   |                  |                  |                  |                 |                 |                 |                 |                 |                 |                 |
| Property taxes levied for general purposes            | 69,351,114       | 68,810,364       | 65,506,412       | 66,319,588      | 63,340,091      | 65,139,846      | 59,865,317      | 73,518,112      | 93,873,533      | 70,579,004      |
| Real estate taxes, levied for specific purposes       | 14,193,255       | 12,480,422       | 10,977,237       | 9,493,038       | 10,060,278      | 11,593,115      | 10,553,781      | -               | -               | -               |
| Real estate taxes, levied for debt service            | 3,499,892        | 3,598,697        | 3,524,472        | 3,564,474       | 3,528,462       | 3,789,011       | 3,478,612       | -               | -               | -               |
| Personal property replacement taxes                   | 4,879,940        | 4,513,095        | 4,055,625        | 5,494,138       | 3,893,380       | 4,872,601       | 4,532,575       | -               | -               | -               |
| State aid-formula grants                              | 12,027,348       | 11,804,502       | 11,620,220       | 8,257,935       | 7,455,403       | 6,946,234       | 6,177,081       | -               | -               | -               |
| Payments in lieu of taxes                             | -                | -                | -                | -               | -               | -               | -               | 4,480,589       | 4,385,210       | 4,766,892       |
| Unrestricted grants and contributions                 | -                | -                | -                | -               | -               | -               | -               | 5,113,913       | 4,372,906       | 3,668,584       |
| Miscellaneous   | 63,025           | 434,656          | 1,290,266        | 300,869         | 246,662         | 634,940         | 273,688         | 1,230,757       | 986,371         | 931,003         |
| Gain on sale of assets l                              | 2,820,952        | -                | -                | -               | -               | -               | -               | -               | -               | -               |
| Investment earnings h                                 | 1,770,523        | 558,782          | 305,156          | 83,514          | 1,445,314       | 1,286,247       | 2,112,305       | (987,176)       | 343,671         | 772,688         |
| Total general revenues                                | \$ 108,606,049   | \$ 102,200,518   | \$ 97,279,388    | \$ 93,513,556   | \$ 89,969,590   | \$ 94,261,994   | \$ 86,993,359   | \$ 83,356,195   | \$ 103,961,691  | \$ 80,718,171   |
| <b>Change in Net Position</b>                         | \$ 3,809,103     | \$ (780,321)     | \$ (12,079,071)  | \$ (5,927,821)  | \$ (6,004,723)  | \$ 5,195,221    | \$ (3,833,306)  | \$ (752,068)    | \$ 22,887,291   | \$ (363,991)    |

- a Variances due to student 1:1 device implementation in a rotation schedule.
- b Fiscal year 2011 reflects a reduction in health insurance expenditures due to plan design changes and employee contribution increases.
- c Expenditure fluctuations are due to rate variances which are set by the State of Illinois.
- d In 2014, facilities acquisition and construction was moved to Business.
- e In 2014, other supporting services was segregated from Central.
- f In 2014, Payments to other government units, which included tuition for General Education and Special Education Students, moved to Special Programs and Nonprogrammed charges - excluding special education.
- g In 2014, taxes were specifically reported by designation
- h Reflects fluctuations of market value at June 30.
- i In FY2015, an additional teacher support position was added.
- j In FY2015, all elementary schools added an assistant principal position.
- k In FY 2016, addition of Early Childhood Building
- l In FY 2020, sale of Ad Building in Arlington Heights

**Community Consolidated School District 59**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

|                                      | Fiscal Year           |                      |                      |                       |                       |                       |                       |                       |                       |                       |
|--------------------------------------|-----------------------|----------------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                      | <u>2020</u>           | <u>2019</u>          | <u>2018</u>          | <u>2017</u>           | <u>2016</u>           | <u>2015</u>           | <u>2014</u>           | <u>2013</u>           | <u>2012</u>           | <u>2011</u>           |
| <b>General Fund</b>                  |                       |                      |                      |                       |                       |                       |                       |                       |                       |                       |
| Nonspendable                         | \$ 25                 | \$ 25                | \$ 25                | \$ 25                 | \$ 709                | \$ 868                | \$ 37,621             | \$ 51,768             | \$ 49,186             | \$ 64,580             |
| Assigned:                            |                       |                      |                      |                       |                       |                       |                       |                       |                       |                       |
| Insurance                            | 8,683,541             | 7,776,369            | 7,685,891            | 6,757,546             | 7,353,728             | 7,291,976             | 6,342,798             | 5,471,109             | 4,707,079             | 1,800,977             |
| Unassigned                           | <u>65,012,818</u>     | <u>66,897,232</u>    | <u>65,821,667</u>    | <u>96,141,853</u>     | <u>100,364,078</u>    | <u>107,264,340</u>    | <u>105,843,916</u>    | <u>115,671,279</u>    | <u>115,459,306</u>    | <u>101,327,220</u>    |
| Total general fund                   | <u>\$ 73,696,384</u>  | <u>\$ 74,673,626</u> | <u>\$ 73,507,583</u> | <u>\$ 102,899,424</u> | <u>\$ 107,718,515</u> | <u>\$ 114,557,184</u> | <u>\$ 112,224,335</u> | <u>\$ 121,194,156</u> | <u>\$ 120,215,571</u> | <u>\$ 103,192,777</u> |
| <b>All Other Governmental Funds</b>  |                       |                      |                      |                       |                       |                       |                       |                       |                       |                       |
| <b>Restricted:</b>                   |                       |                      |                      |                       |                       |                       |                       |                       |                       |                       |
| Operations and Maintenance           | \$ 9,676,840          | \$ 11,449,733        | \$ 9,089,962         | \$ 4,609,534          | \$ 5,739,109          | \$ 5,950,086          | \$ 3,307,573          | \$ -                  | \$ -                  | \$ -                  |
| Transportation                       | 6,099,292             | 4,853,345            | 4,245,300            | 3,584,332             | 5,579,539             | 5,744,361             | 5,771,278             | -                     | -                     | -                     |
| Municipal Retirement/Social Security | 99,051                | 874,481              | 574,692              | 782,937               | 688,779               | 655,949               | 464,543               | 844,800               | 1,318,523             | 1,962,019             |
| Debt service                         | 5,061,648             | 3,628,124            | 3,490,067            | 3,493,678             | 3,460,702             | 3,429,233             | 3,273,941             | 3,269,979             | 4,699,567             | 3,325,403             |
| Capital Project                      | 1,304,015             | 1,430,166            | 4,065,692            | (481,767)             | 403,957               | 3,629,937             | -                     | -                     | -                     | -                     |
| Fire Prevention and Life Safety      | 25,008,197            | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| <b>Assigned:</b>                     |                       |                      |                      |                       |                       |                       |                       |                       |                       |                       |
| Operations and Maintenance           | 3,346,671             | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Transportation                       | 89,150                | -                    | -                    | -                     | -                     | -                     | -                     | 5,857,928             | 5,264,771             | 3,267,563             |
| Municipal Retirement/Social Security | 1,076,842             | -                    | -                    | -                     | -                     | -                     | -                     | -                     | -                     | -                     |
| Construction                         | 10,000,000            | -                    | -                    | -                     | -                     | -                     | -                     | -                     | 1,093,924             | 612,698               |
| Unassigned                           | -                     | -                    | -                    | -                     | -                     | -                     | -                     | (419,664)             | (478,508)             | (972,534)             |
| Total all other governmental funds   | <u>\$ 61,761,706</u>  | <u>\$ 22,235,849</u> | <u>\$ 21,465,713</u> | <u>\$ 11,988,714</u>  | <u>\$ 15,872,086</u>  | <u>\$ 19,409,566</u>  | <u>\$ 12,817,335</u>  | <u>\$ 9,553,043</u>   | <u>\$ 11,898,277</u>  | <u>\$ 8,195,149</u>   |
| Grand total all fund balances        | <u>\$ 135,458,090</u> | <u>\$ 96,909,475</u> | <u>\$ 94,973,296</u> | <u>\$ 114,888,138</u> | <u>\$ 123,590,601</u> | <u>\$ 133,966,750</u> | <u>\$ 125,041,670</u> | <u>\$ 130,747,199</u> | <u>\$ 132,113,848</u> | <u>\$ 111,387,926</u> |

Note: District implemented GASB Statement No. 54 in fiscal year 2011.

Note: Operations and maintenance fund was reclassified from the General Fund to other governmental funds.

Note: During 2014, all funds were reclassified from assigned to restricted.

**Community Consolidated School District 59**  
GOVERNMENTAL FUNDS REVENUES  
LAST TEN FISCAL YEARS

|                            | Fiscal Year           |                       |                       |                       |                       |                       |                       |                       |                       |                       |
|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                            | <u>2020</u>           | <u>2019</u>           | <u>2018</u>           | <u>2017</u>           | <u>2016</u>           | <u>2015</u>           | <u>2014</u>           | <u>2013</u>           | <u>2012</u>           | <u>2011</u>           |
| Local sources:             |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Property taxes (a)         | \$ 87,044,261         | \$ 84,889,483         | \$ 80,008,121         | \$ 79,377,100         | \$ 76,928,831         | \$ 80,521,972         | \$ 73,897,710         | \$ 73,518,112         | \$ 93,873,533         | \$ 70,579,004         |
| Replacement taxes (f)      | 4,879,940             | 4,513,095             | 4,055,625             | 5,494,138             | 3,893,380             | 4,872,601             | 4,532,575             | 4,480,589             | 4,385,210             | 4,766,892             |
| Interest (b)               | 1,770,523             | 2,495,938             | 294,634               | 36,242                | 1,439,885             | 1,305,492             | 2,151,921             | (917,704)             | 285,221               | 828,240               |
| Other                      | <u>1,161,915</u>      | <u>1,710,204</u>      | <u>2,514,301</u>      | <u>1,105,316</u>      | <u>1,342,738</u>      | <u>1,679,480</u>      | <u>1,589,833</u>      | <u>2,213,282</u>      | <u>1,990,124</u>      | <u>2,099,676</u>      |
| Total local sources        | <u>94,856,639</u>     | <u>93,608,720</u>     | <u>86,872,681</u>     | <u>86,012,796</u>     | <u>83,604,834</u>     | <u>88,379,545</u>     | <u>82,172,039</u>     | <u>79,294,279</u>     | <u>100,534,088</u>    | <u>78,273,812</u>     |
| State sources:             |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Unrestricted State Aid (d) | 12,027,348            | 11,804,502            | 11,620,220            | 8,257,935             | 7,455,403             | 6,946,234             | 6,177,081             | 5,113,913             | 4,372,906             | 3,668,584             |
| Restricted State Aid       | 3,226,195             | 4,065,697             | 4,455,179             | 5,313,090             | 4,723,147             | 5,681,386             | 4,929,908             | 5,868,676             | 5,511,459             | 5,828,808             |
| TRS On-behalf payments (e) | <u>25,970,979</u>     | <u>24,859,171</u>     | <u>45,106,358</u>     | <u>41,644,376</u>     | <u>26,498,140</u>     | <u>24,911,598</u>     | <u>17,259,924</u>     | <u>13,298,931</u>     | <u>11,593,232</u>     | <u>10,684,396</u>     |
| Total state sources        | <u>41,224,522</u>     | <u>40,729,370</u>     | <u>61,181,757</u>     | <u>55,215,401</u>     | <u>38,676,690</u>     | <u>37,539,218</u>     | <u>28,366,913</u>     | <u>24,281,520</u>     | <u>21,477,597</u>     | <u>20,181,788</u>     |
| Federal sources:           |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Restricted Federal Aid (c) | <u>7,661,100</u>      | <u>5,909,455</u>      | <u>6,062,488</u>      | <u>5,654,705</u>      | <u>5,595,756</u>      | <u>5,746,848</u>      | <u>5,238,133</u>      | <u>5,023,982</u>      | <u>4,395,181</u>      | <u>5,696,685</u>      |
| Total federal sources      | <u>7,661,100</u>      | <u>5,909,455</u>      | <u>6,062,488</u>      | <u>5,654,705</u>      | <u>5,595,756</u>      | <u>5,746,848</u>      | <u>5,238,133</u>      | <u>5,023,982</u>      | <u>4,395,181</u>      | <u>5,696,685</u>      |
| Total revenues             | \$ <u>143,742,261</u> | \$ <u>140,247,545</u> | \$ <u>154,116,926</u> | \$ <u>146,882,902</u> | \$ <u>127,877,280</u> | \$ <u>131,665,611</u> | \$ <u>115,777,085</u> | \$ <u>108,599,781</u> | \$ <u>126,406,866</u> | \$ <u>104,152,285</u> |

Notes:

a In FY10, Cook County started collecting 55% of the levy during the Spring collections instead of 45%.

b Reflects fluctuation of market value as of June 30.

c Fiscal Years 2011 Federal Aid include funds from the American Recovery and Reinvestment Act of 2009 (ARRA).

d In 2014, the District received a large increase in the State of Illinois Poverty Grant due to substantial growth in low income students.

e In 2015, there was an increase related to the implementation of GASB 68.

f In 2016, reduction due to recording of accrual for CPPRT overpayment due back to the state.

**Community Consolidated School District 59**  
 GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO  
 LAST TEN FISCAL YEARS

|   | Fiscal Year           |                       |                       |                       |                       |                       |                       |                       |                       |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|   | <u>2020</u>           | <u>2019</u>           | <u>2018</u>           | <u>2017</u>           | <u>2016</u>           | <u>2015</u>           | <u>2014</u>           | <u>2013</u>           | <u>2012</u>           | <u>2011</u>           |
| Expenditures  |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Current:  |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Instruction:  |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Regular Programs (g)                                    | \$ 29,444,891         | \$ 30,462,060         | \$ 33,575,602         | \$ 33,300,043         | \$ 31,883,463         | \$ 30,306,893         | \$ 34,900,239         | \$ 30,504,158         | \$ 29,177,086         | \$ 28,427,628         |
| Special Programs (f)                                    | 11,730,284            | 11,429,925            | 11,011,071            | 10,770,051            | 10,572,548            | 9,746,945             | 8,866,239             | 7,696,246             | 7,100,745             | 7,174,696             |
| Other Instructional Programs (a)                        | 10,372,675            | 10,260,265            | 11,026,875            | 10,899,367            | 10,740,745            | 10,776,274            | 10,114,906            | 10,332,747            | 9,519,071             | 9,810,797             |
| On-behalf payments (b)                                  | 25,970,979            | 24,859,171            | 45,106,358            | 41,644,376            | 26,498,140            | 24,911,598            | 17,259,924            | 13,298,931            | 11,593,232            | 10,684,396            |
| Support Services:                                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Pupils  | 8,772,328             | 8,676,026             | 8,659,485             | 7,392,911             | 6,624,439             | 5,597,414             | 5,583,750             | 5,049,079             | 4,955,686             | 4,606,823             |
| Instructional Staff                                     | 9,717,974             | 9,432,053             | 8,250,205             | 5,842,565             | 5,908,471             | 5,724,107             | 4,987,351             | 4,699,030             | 4,505,276             | 4,700,845             |
| General Administration                                  | 2,984,625             | 3,007,795             | 2,997,885             | 3,438,598             | 3,214,592             | 2,863,480             | 2,654,337             | 2,749,484             | 2,536,117             | 2,218,808             |
| School Administration                                   | 6,776,084             | 6,942,803             | 7,097,816             | 6,940,364             | 6,685,153             | 6,430,631             | 5,661,338             | 5,487,396             | 5,085,454             | 5,133,226             |
| Business (c)  | 4,936,638             | 3,941,696             | 4,100,386             | 5,633,130             | 4,701,949             | 4,355,876             | 5,546,575             | 16,073,884            | 15,703,937            | 16,745,481            |
| Transportation (c)(e)                                   | 5,458,638             | 6,111,359             | 5,932,026             | 5,410,677             | 5,185,284             | 5,288,611             | 5,129,383             | -                     | -                     | -                     |
| Operations and Maintenance (c)                          | 8,125,583             | 8,646,234             | 8,202,580             | 8,412,602             | 8,312,589             | 7,758,368             | 7,504,403             | -                     | -                     | -                     |
| Central   | 2,202,381             | 3,003,376             | 2,499,755             | 2,434,919             | 2,314,721             | 2,487,217             | 2,156,039             | 2,139,624             | 1,979,082             | 2,119,796             |
| Other supporting services (d)                           | 3,953                 | 8,142                 | 2,955                 | 14,884                | 20,395                | 32,586                | 246,885               | -                     | -                     | -                     |
| Community services                                      | 329,688               | 241,252               | 329,442               | 362,280               | 223,442               | 167,856               | 161,786               | 155,132               | 157,560               | 132,626               |
| Nonprogrammed charges (f)                               |                       |                       | 4,336,912             | 5,050,952             | 4,795,848             | 4,809,060             | 4,271,200             | -                     | -                     | -                     |
| Payments to other governmental units (f)                | 4,487,063             | 4,685,188             | -                     | -                     | -                     | -                     | -                     | 4,314,496             | 4,434,321             | 3,990,220             |
| Principal   | 3,065,000             | 2,950,000             | 2,850,000             | 2,770,000             | 2,680,000             | 3,335,000             | 3,210,000             | 4,705,000             | 4,510,000             | 4,350,000             |
| Interest and other                                      | 754,919               | 548,399               | 648,751               | 731,850               | 820,744               | 301,134               | 289,538               | 516,353               | 712,940               | 870,328               |
| Capital outlay (h)                                      | <u>6,121,066</u>      | <u>3,105,622</u>      | <u>17,403,664</u>     | <u>4,535,796</u>      | <u>7,070,906</u>      | <u>18,446,175</u>     | <u>2,938,721</u>      | <u>2,244,870</u>      | <u>3,710,437</u>      | <u>9,399,105</u>      |
| Total expenditures                                      | <u>\$ 141,254,769</u> | <u>\$ 138,311,366</u> | <u>\$ 174,031,768</u> | <u>\$ 155,585,365</u> | <u>\$ 138,253,429</u> | <u>\$ 143,339,225</u> | <u>\$ 121,482,614</u> | <u>\$ 109,966,430</u> | <u>\$ 105,680,944</u> | <u>\$ 110,364,775</u> |
| Debt service as a percentage of noncapital expenditures | <u>2.9%</u>           | <u>2.7%</u>           | <u>2.3%</u>           | <u>2.4%</u>           | <u>2.7%</u>           | <u>3.0%</u>           | <u>3.0%</u>           | <u>5.1%</u>           | <u>5.4%</u>           | <u>5.5%</u>           |
| Debt service as a percentage of total expenditures      | <u>2.7%</u>           | <u>2.5%</u>           | <u>2.0%</u>           | <u>2.3%</u>           | <u>2.5%</u>           | <u>2.5%</u>           | <u>2.9%</u>           | <u>4.7%</u>           | <u>4.9%</u>           | <u>4.7%</u>           |

Notes:

- a Reflects no growth in programming with a reduction in insurance benefit expenditures.
- b On-behalf payment rate is set by the State of Illinois.
- c In 2014, transportation and operations and maintenance were segregated from business.
- d In 2014, other supporting services was segregated from central.
- e District bid transportation services for FY12 and realized significant savings from the prior transportation provider.
- f In 2014, payments to other governmental units which included tuition for general education and special education students, moved to special programs and nonprogrammed charges.
- g Variances due to student 1:1 device implementations in a rotation schedule.
- h An addition to Holmes Junior High was added in FY15 for the District preschool program. Previously, the program was distributed among five elementary schools.



**Community Consolidated School District 59**  
 COMBINED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 LAST TEN FISCAL YEARS

|   | General               | O&M, Trans &<br>IMRF/Soc Sec | Debt<br>Service     | Capital Projects &<br>Fire Prevention and<br>Life Safety | Total                 |
|---|-----------------------|------------------------------|---------------------|--|-----------------------|
| Beginning Balance July 1, 2010                | \$ 94,929,212         | \$ 13,666,287                | \$ 3,711,296        | \$ 5,293,621   | \$ 117,600,416        |
| Revenues                                      | 84,987,134            | 13,123,549                   | 4,895,117           | 1,146,485  | 104,152,285           |
| Expenditures                                  | 84,054,051            | 15,262,988                   | 5,220,328           | 5,827,408  | 110,364,775           |
| Transfers                                     | 60,682                | -                            | (60,682)            | -  | -                     |
| Other   | -                     | -                            | -                   | -  | -                     |
| <i>Ending Balance June 30, 2011</i>           | <i>\$ 95,922,977</i>  | <i>\$ 11,526,848</i>         | <i>\$ 3,325,403</i> | <i>\$ 612,698</i>  | <i>\$ 111,387,926</i> |
| Beginning Balance July 1, 2011                | \$ 95,922,977         | \$ 11,526,848                | \$ 3,325,403        | \$ 612,698   | \$ 111,387,926        |
| Revenues                                      | 103,664,666           | 16,136,277                   | 6,605,923           | -  | 126,406,866           |
| Expenditures                                  | 83,206,553            | 14,657,397                   | 5,222,940           | 2,594,054  | 105,680,944           |
| Transfers                                     | (2,002,699)           | (1,063,762)                  | (8,819)             | 3,075,280  | -                     |
| Other   | -                     | -                            | -                   | -  | -                     |
| <i>Ending Balance June 30, 2012</i>           | <i>\$ 114,378,391</i> | <i>\$ 11,941,966</i>         | <i>\$ 4,699,567</i> | <i>\$ 1,093,924</i>                                      | <i>\$ 132,113,848</i> |
| Beginning Balance July 1, 2012                | \$ 114,378,391        | \$ 11,941,966                | \$ 4,699,567        | \$ 1,093,924   | \$ 132,113,848        |
| Revenues                                      | 88,842,315            | 15,942,280                   | 3,815,186           | -  | 108,599,781           |
| Expenditures                                  | 88,605,497            | 15,051,463                   | 5,221,353           | 1,088,117  | 109,966,430           |
| Transfers                                     | 23,421                | 5,807                        | (23,421)            | (5,807)  | -                     |
| Other   | -                     | -                            | -                   | -  | -                     |
| <i>Ending Balance June 30, 2013</i>           | <i>\$ 114,638,630</i> | <i>\$ 12,838,590</i>         | <i>\$ 3,269,979</i> | <i>\$ -</i>  | <i>\$ 130,747,199</i> |
| Beginning Balance July 1, 2013                | \$ 114,638,630        | \$ 12,838,590                | \$ 3,269,979        | \$ -   | \$ 130,747,199        |
| Revenues                                      | 96,224,219            | 16,016,738                   | 3,536,128           | -  | 115,777,085           |
| Expenditures                                  | 98,671,142            | 19,311,934                   | 3,499,538           | -  | 121,482,614           |
| Transfers                                     | 32,628                | -                            | (32,628)            | -  | -                     |
| Other   | -                     | -                            | -                   | -  | -                     |
| <i>Ending Balance June 30, 2014</i>           | <i>\$ 112,224,335</i> | <i>\$ 9,543,394</i>          | <i>\$ 3,273,941</i> | <i>\$ -</i>  | <i>\$ 125,041,670</i> |
| Beginning Balance July 1, 2014                | \$ 112,224,335        | \$ 9,543,394                 | \$ 3,273,941        | \$ -   | \$ 125,041,670        |
| Revenues                                      | 109,362,001           | 18,478,477                   | 3,825,133           | -  | 131,665,611           |
| Expenditures                                  | 105,557,352           | 17,071,475                   | 3,636,134           | 17,074,264   | 143,339,225           |
| Transfers                                     | (22,070,494)          | 1,400,000                    | (33,707)            | 20,704,201   | -                     |
| Other   | 20,598,694            | -                            | -                   | -  | 20,598,694            |
| <i>Ending Balance June 30, 2015</i>           | <i>\$ 114,557,184</i> | <i>\$ 12,350,396</i>         | <i>\$ 3,429,233</i> | <i>\$ 3,629,937</i>                                      | <i>\$ 133,966,750</i> |
| Beginning Balance July 1, 2015                | \$ 114,557,184        | \$ 12,350,396                | \$ 3,429,233        | \$ 3,629,937   | \$ 133,966,750        |
| Revenues                                      | 82,173,611            | 15,638,896                   | 3,566,633           | -  | 101,379,140           |
| Expenditures                                  | 84,556,580            | 17,481,865                   | 3,500,744           | 6,216,100  | 111,755,289           |
| Transfers                                     | (4,455,700)           | 1,500,000                    | (34,420)            | 2,990,120  | -                     |
| Other   | -                     | -                            | -                   | -  | -                     |
| <i>Ending Balance June 30, 2016</i>           | <i>\$ 107,718,515</i> | <i>\$ 12,007,427</i>         | <i>\$ 3,460,702</i> | <i>\$ 403,957</i>  | <i>\$ 123,590,601</i> |
| Beginning Balance July 1, 2016                | \$ 107,718,515        | \$ 12,007,427                | \$ 3,460,702        | \$ 403,957   | \$ 123,590,601        |
| Revenues                                      | 84,875,218            | 16,797,994                   | 3,565,314           | -  | 105,238,526           |
| Expenditures                                  | 87,757,797            | 20,178,618                   | 3,501,850           | 2,502,724  | 113,940,989           |
| Transfers                                     | (1,936,512)           | 350,000                      | (30,488)            | -  | (1,617,000)           |
| Other   | -                     | -                            | -                   | 1,617,000  | 1,617,000             |
| <i>Ending Balance June 30, 2017</i>           | <i>\$ 102,899,424</i> | <i>\$ 8,976,803</i>          | <i>\$ 3,493,678</i> | <i>\$ (481,767)</i>                                      | <i>\$ 114,888,138</i> |
| Beginning Balance July 1, 2017                | \$ 102,899,424        | \$ 8,976,803                 | \$ 3,493,678        | \$ (481,767)   | \$ 114,888,138        |
| Revenues                                      | 132,137,170           | 18,446,056                   | 3,533,700           | -  | 154,116,926           |
| Expenditures                                  | 136,091,979           | 19,649,497                   | 3,498,751           | 14,791,541   | 174,031,768           |
| Transfers                                     | (25,437,032)          | -                            | (38,560)            | -  | (25,475,592)          |
| Other   | -                     | 6,136,592                    | -                   | 19,339,000   | 25,475,592            |
| <i>Ending Balance June 30, 2018</i>           | <i>\$ 73,507,583</i>  | <i>\$ 13,909,954</i>         | <i>\$ 3,490,067</i> | <i>\$ 4,065,692</i>                                      | <i>\$ 94,973,296</i>  |
| Beginning Balance July 1, 2018                | \$ 73,507,583         | \$ 13,909,954                | \$ 3,490,067        | \$ 4,065,692   | \$ 94,973,296         |
| Revenues                                      | 116,626,101           | 19,931,897                   | 3,689,547           | -  | 140,247,545           |
| Expenditures                                  | 114,324,059           | 17,853,382                   | 3,498,399           | 2,635,526  | 138,311,366           |
| Transfers                                     | (1,135,999)           | -                            | (53,091)            | -  | (1,189,090)           |
| Other   | -                     | 1,189,090                    | -                   | -  | 1,189,090             |
| <i>Ending Balance June 30, 2019</i>           | <i>\$ 74,673,626</i>  | <i>\$ 17,177,559</i>         | <i>\$ 3,628,124</i> | <i>\$ 1,430,166</i>                                      | <i>\$ 96,909,475</i>  |
| Beginning Balance July 1, 2019                | \$ 74,673,626         | \$ 17,177,559                | \$ 3,628,124        | \$ 1,430,166   | \$ 96,909,475         |
| Revenues                                      | 112,089,855           | 16,635,055                   | 4,955,874           | 10,111,477   | 143,792,261           |
| Expenditures                                  | 115,052,611           | 16,500,712                   | 3,819,919           | 5,881,527  | 141,254,769           |
| Transfers                                     | (3,014,486)           | 3,075,944                    | (61,458)            | -  | -                     |
| Other   | 5,000,000             | -                            | 359,027             | 30,652,096   | 36,011,123            |
| <i>Ending Balance June 30, 2020</i>           | <i>\$ 73,696,384</i>  | <i>\$ 20,387,846</i>         | <i>\$ 5,061,648</i> | <i>\$ 36,312,212</i>                                     | <i>\$ 135,458,090</i> |
| Beginning Balance July 1, 2020*               | \$ 73,696,384         | \$ 20,387,846                | \$ 5,061,648        | \$ 36,312,212  | \$ 135,458,090        |
| Revenues                                      | 91,836,913            | 19,478,482                   | 4,919,243           | 420,000  | 116,654,638           |
| Expenditures                                  | 91,982,451            | 18,876,671                   | 5,001,244           | 26,684,195   | 142,544,561           |
| Transfers                                     | 36,000                | 134,000                      | (36,000)            | -  | 134,000               |
| Other   | (134,000)             | 134,000                      | -                   | -  | -                     |
| <i>Estimated Ending Balance June 30, 2021</i> | <i>\$ 73,452,846</i>  | <i>\$ 21,257,657</i>         | <i>\$ 4,943,647</i> | <i>\$ 10,048,017</i>                                     | <i>\$ 109,702,167</i> |

\* FY21 figures represent budget numbers.

NOTE \*Revenues exclude on-behalf contributions by the State.

**Community Consolidated School District 59**  
**COMPOSITION OF EQUALIZED ASSESSED VALUATION**  
**BY CLASSIFICATION OF PROPERTY**  
**LAST TEN YEARS**

|              | 2010                    |               | 2011                    |               | 2012                    |               | 2013                    |               | 2014                    |               | 2015                    |               | 2016                    |               | 2017                    |               | 2018                    |               | 2019                    |               |
|--------------|-------------------------|---------------|-------------------------|---------------|-------------------------|---------------|-------------------------|---------------|-------------------------|---------------|-------------------------|---------------|-------------------------|---------------|-------------------------|---------------|-------------------------|---------------|-------------------------|---------------|
| Residential  | 1,285,645,078           | 37.0%         | 1,199,098,243           | 38.7%         | 1,100,428,136           | 38.9%         | 882,763,897             | 36.3%         | 976,163,192             | 39.3%         | 943,263,269             | 38.8%         | 1,120,793,891           | 41.4%         | 1,111,915,495           | 40.4%         | 1,079,026,616           | 39.5%         | 1,253,467,180           | 37.8%         |
| Farm         | 16,909                  | 0.0%          | 16,909                  | 0.0%          | 16,909                  | 0.0%          | 17,336                  | 0.0%          | 16,041                  | 0.0%          | 16,041                  | 0.0%          | 16,041                  | 0.0%          | 16,041                  | 0.0%          | 16,041                  | 0.0%          | -                       | 0.0%          |
| Commercial   | 766,268,576             | 22.1%         | 651,236,616             | 21.0%         | 596,141,024             | 21.1%         | 553,906,337             | 22.8%         | 549,097,886             | 22.1%         | 537,881,047             | 22.2%         | 584,783,864             | 21.6%         | 613,768,472             | 22.3%         | 610,113,073             | 22.3%         | 822,595,193             | 24.8%         |
| Industrial   | 1,420,635,772           | 40.9%         | 1,247,290,075           | 40.2%         | 1,133,367,153           | 40.0%         | 993,025,306             | 40.8%         | 953,483,445             | 38.4%         | 944,108,637             | 38.9%         | 1,000,166,939           | 36.9%         | 1,020,390,041           | 37.1%         | 1,039,277,404           | 38.0%         | 1,240,685,531           | 37.4%         |
| Railroad     | 1,460,448               | 0.0%          | 1,576,817               | 0.1%          | 1,730,380               | 0.1%          | 2,148,504               | 0.1%          | 2,291,028               | 0.1%          | 2,776,398               | 0.1%          | 2,838,088               | 0.1%          | 2,902,490               | 0.1%          | 3,056,911               | 0.1%          | 3,302,411               | 0.1%          |
| <b>Total</b> | <b>\$ 3,474,026,783</b> | <b>100.0%</b> | <b>\$ 3,099,218,660</b> | <b>100.0%</b> | <b>\$ 2,831,683,602</b> | <b>100.0%</b> | <b>\$ 2,431,861,380</b> | <b>100.0%</b> | <b>\$ 2,481,051,592</b> | <b>100.0%</b> | <b>\$ 2,428,045,392</b> | <b>100.0%</b> | <b>\$ 2,708,598,823</b> | <b>100.0%</b> | <b>\$ 2,748,992,539</b> | <b>100.0%</b> | <b>\$ 2,731,490,045</b> | <b>100.0%</b> | <b>\$ 3,320,050,315</b> | <b>100.0%</b> |

The table below shows the effect of the multiplier and exemptions in tax years 2010 through 2019.

|                                    | 2010                    | 2011                    | 2012                    | 2013                    | 2014                    | 2015                    | 2016                    | 2017                    | 2018                    | 2019                    |
|------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Assessed Value                     | \$ 1,130,632,166        | \$ 1,098,443,304        | \$ 1,070,858,740        | \$ 969,443,702          | \$ 963,471,007          | \$ 962,695,076          | \$ 1,023,388,761        | \$ 1,003,320,335        | \$ 1,013,270,010        | \$ 1,218,251,819        |
| Equalization factor                | 3,3000                  | 2,9706                  | 2,8056                  | 2,6621                  | 2,7253                  | 2,6685                  | 2,8032                  | 2,9627                  | 2,9109                  | 2,9160                  |
| EAV Pre-exemption                  | \$ 3,731,086,147        | \$ 3,263,035,680        | \$ 3,004,401,281        | \$ 2,580,756,079        | \$ 2,625,747,535        | \$ 2,568,951,811        | \$ 2,868,763,375        | \$ 2,972,537,157        | \$ 2,949,527,671        | \$ 3,552,422,303        |
| Homeowners Exemption               | 168,205,695             | 94,275,450              | 104,902,446             | 104,590,649             | 99,798,923              | 97,966,192              | 98,130,800              | 137,993,743             | 137,177,425             | 138,025,091             |
| Senior Citizen Homestead Exemption | 16,650,430              | 17,130,727              | 23,220,878              | 22,443,625              | 22,276,887              | 22,533,439              | 22,601,154              | 36,725,820              | 37,029,764              | 40,391,418              |
| Veterans Exemption                 | 32,551                  | -                       | -                       | -                       | -                       | -                       | 26,828                  | 26,828                  | -                       | -                       |
| Senior Tax Freeze recurring        | 71,852,688              | 52,056,343              | 44,162,998              | 21,392,717              | 22,122,919              | 17,648,791              | 36,157,810              | 43,996,116              | 38,179,628              | 47,744,979              |
| Veterans                           | 10,000                  | -                       | -                       | 5,000                   | -                       | -                       | -                       | -                       | -                       | 5,000                   |
| Disabled Persons                   | 268,000                 | 302,000                 | 373,857                 | 397,708                 | 407,214                 | 431,043                 | 451,878                 | 450,524                 | 473,610                 | 463,399                 |
| Veterans                           | 40,000                  | 52,500                  | 57,500                  | 65,000                  | 90,000                  | 2,326,954               | 2,796,082               | 4,351,587               | 5,177,199               | 5,742,101               |
| <b>Total</b>                       | <b>\$ 3,474,026,783</b> | <b>\$ 3,099,218,660</b> | <b>\$ 2,831,683,602</b> | <b>\$ 2,431,861,380</b> | <b>\$ 2,481,051,592</b> | <b>\$ 2,428,045,392</b> | <b>\$ 2,708,598,823</b> | <b>\$ 2,748,992,539</b> | <b>\$ 2,731,490,045</b> | <b>\$ 3,320,050,315</b> |

SOURCE OF INFORMATION: Office of the County Clerk, Cook County, IL

**Community Consolidated School District 59**  
**SCHOOL DISTRICT TAX RATES BY PURPOSE AND LEVIES EXTENDED**  
**LAST TEN YEARS**

|                                    | <b>Tax Rate Ceiling</b> | <b>2019</b>          | <b>2018</b>          | <b>2017</b>          | <b>2016</b>          | <b>2015</b>          | <b>2014</b>          | <b>2013</b>          | <b>2012</b>          | <b>2011</b>          | <b>2010</b>          |
|------------------------------------|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b><u>Rates Extended*</u></b>      |                         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Educational                        | \$ 3.5000               | \$ 2.1607            | \$ 2.5351            | \$ 2.4391            | \$ 2.4718            | \$ 2.6771            | \$ 2.5392            | \$ 2.5289            | \$ 2.1436            | \$ 1.9295            | \$ 1.6695            |
| Special Education                  | 0.4000                  | 0.0289               | 0.0349               | 0.0346               | 0.0342               | 0.0381               | 0.0373               | 0.0370               | 0.0318               | 0.0258               | 0.0230               |
| Liability Insurance                | None                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Operations and Maintenance         | 0.5500                  | 0.1824               | 0.2204               | 0.1871               | 0.1573               | 0.2036               | 0.2460               | 0.2538               | 0.1916               | 0.1409               | 0.1297               |
| Transportation                     | None                    | 0.1368               | 0.1378               | 0.1637               | 0.1292               | 0.1441               | 0.1330               | 0.1316               | 0.1236               | 0.1049               | 0.1151               |
| Working Cash                       | 0.0500                  | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| Social Security                    | None                    | 0.0380               | 0.0459               | 0.0364               | 0.0700               | 0.0379               | 0.0363               | 0.0358               | 0.0288               | 0.0516               | 0.0403               |
| Illinois Municipal Retirement      |                         | 0.0456               | 0.0643               | 0.0364               | -                    | 0.0381               | 0.0361               | 0.0339               | 0.0238               | -                    | -                    |
| Life Safety Limited Bonds          |                         | 0.0474               |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Limited Bonds                      |                         | 0.1106               | 0.1344               | 0.1336               | 0.1355               | 0.1513               | 0.1481               | 0.1510               | 0.1296               | 0.1693               | 0.1511               |
| <b>Total</b>                       | <b>\$ 4.5000</b>        | <b>\$ 2.7504</b>     | <b>\$ 3.1728</b>     | <b>\$ 3.0309</b>     | <b>\$ 2.9980</b>     | <b>\$ 3.2902</b>     | <b>\$ 3.1760</b>     | <b>\$ 3.1720</b>     | <b>\$ 2.6728</b>     | <b>\$ 2.4220</b>     | <b>\$ 2.1287</b>     |
| <b><u>Levies Extended</u></b>      |                         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Total Levies Extended              |                         | <u>\$ 91,334,584</u> | <u>\$ 86,670,179</u> | <u>\$ 83,321,964</u> | <u>\$ 81,203,793</u> | <u>\$ 79,906,974</u> | <u>\$ 78,798,199</u> | <u>\$ 77,138,643</u> | <u>\$ 75,690,903</u> | <u>\$ 75,063,073</u> | <u>\$ 73,962,030</u> |
| Total Collections                  |                         | <u>\$ 80,613,719</u> | <u>\$ 85,968,300</u> | <u>\$ 82,390,500</u> | <u>\$ 79,689,216</u> | <u>\$ 77,350,402</u> | <u>\$ 76,050,348</u> | <u>\$ 74,388,866</u> | <u>\$ 73,047,145</u> | <u>\$ 72,218,160</u> | <u>\$ 70,412,460</u> |
| Percentage of Extensions Collected |                         | <u>88.26%</u>        | <u>99.19%</u>        | <u>98.88%</u>        | <u>98.13%</u>        | <u>96.80%</u>        | <u>96.51%</u>        | <u>96.44%</u>        | <u>96.51%</u>        | <u>96.21%</u>        | <u>95.20%</u>        |

SOURCE OF INFORMATION: Cook County Levy, Rate and Extension Reports for 2010 - 2019

\* Tax Rates are expressed in dollars per \$100 of Assessed Valuation

**Community Consolidated School District 59**  
**PROPERTY TAX RATES - DIRECT AND OVERLAPPING TAX RATES**  
**LAST TEN TAX LEVY YEARS**

| <u>TAXING AGENCY</u>                 | <u>2019</u> | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> | <u>2010</u> |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Community Consolidated SD #59        | \$ 2.751    | \$ 3.173    | \$ 3.031    | \$ 2.998    | \$ 3.291    | \$ 3.176    | \$ 3.172    | \$ 2.673    | \$ 2.422    | \$ 2.129    |
| County of Cook                       | 0.454       | 0.489       | 0.496       | 0.533       | 0.552       | 0.568       | 0.560       | 0.531       | 0.462       | 0.423       |
| Cook County Forest Preserve District | 0.059       | 0.060       | 0.062       | 0.063       | 0.069       | 0.069       | 0.069       | 0.063       | 0.058       | 0.051       |
| Consolidated Elections               | 0.030       | -           | 0.031       | -           | 0.034       | -           | 0.031       | -           | 0.025       | -           |
| Elk Grove Township                   | 0.055       | 0.066       | 0.065       | 0.066       | 0.078       | 0.076       | 0.077       | 0.064       | 0.056       | 0.049       |
| Elk Grove Twp General Assistance     | 0.011       | 0.013       | 0.013       | 0.013       | 0.017       | 0.017       | 0.017       | 0.014       | 0.012       | 0.011       |
| Elk Grove Twp Road & Bridge          | 0.014       | 0.016       | 0.016       | 0.016       | 0.018       | 0.018       | 0.017       | 0.014       | 0.013       | 0.011       |
| Metro Water Reclamation              |             |             |             |             |             |             |             |             |             |             |
| District of Chicago                  | 0.389       | 0.396       | 0.402       | 0.406       | 0.426       | 0.430       | 0.417       | 0.370       | 0.320       | 0.274       |
| Northwest Mosquito Abatement Dist.   | 0.010       | 0.011       | 0.010       | 0.010       | 0.011       | 0.013       | 0.013       | 0.011       | 0.010       | 0.009       |
| Village of Arlington Heights**       | 1.540       | 1.758       | 1.696       | 1.665       | 1.925       | 1.816       | 1.818       | 1.532       | 1.385       | 1.254       |
| City of Des Plaines**                | 1.399       | 1.632       | 1.538       | 1.566       | 1.802       | 1.750       | 1.776       | 1.483       | 1.389       | 1.279       |
| Des Plaines Spec. Serv. Area 5       | -           | -           | 0.636       | 0.604       | 0.715       | 0.692       | 0.727       | 0.596       | 0.581       | 0.522       |
| Des Plaines Spec. Serv. Area 9       | 0.298       | 0.403       | 0.396       | 0.419       | 0.440       | 0.431       | 0.425       | 0.388       | 0.366       | 0.330       |
| Des Plaines Spec. Serv. Area 10      | 0.419       | 0.419       | 0.412       | 0.435       | 0.420       | 0.352       | 0.361       | 0.384       | 0.791       | 0.303       |
| Des Plaines Spec. Serv. Area 13      | 0.641       | 0.646       | 0.618       | 0.605       | 0.671       | 0.636       | 0.664       | 0.501       | 0.434       | -           |
| Village of Mount Prospect**          | 1.587       | 1.839       | 1.824       | 1.844       | 2.153       | 2.034       | 2.036       | 1.697       | 1.518       | 1.348       |
| Mount Prospect Spec. Serv. Area 5    | -           | -           | -           | 0.119       | 0.142       | 0.138       | 0.140       | 0.122       | 0.114       | 0.105       |
| City of Rolling Meadows**            | 2.051       | 2.392       | 2.281       | 2.225       | 2.403       | 2.225       | 2.241       | 1.917       | 1.706       | 1.417       |
| Rolling Meadows Spec. Serv. Area 3   | -           | -           | -           | -           | 0.268       | 0.266       | 0.268       | 0.253       | 0.233       | 0.207       |
| Village of Elk Grove Village**       | 1.142       | 1.316       | 1.311       | 1.279       | 1.365       | 1.286       | 1.306       | 1.147       | 1.015       | 0.866       |
| Rolling Meadows Park District        | 0.605       | 0.714       | 0.679       | 0.677       | 0.749       | 0.711       | 0.709       | 0.607       | 0.546       | 0.486       |
| Arlington Heights Park District      | 0.457       | 0.514       | 0.494       | 0.488       | 0.626       | 0.636       | 0.633       | 0.545       | 0.496       | 0.450       |
| Mount Prospect Park District         | 0.547       | 0.633       | 0.609       | 0.594       | 0.681       | 0.654       | 0.657       | 0.557       | 0.502       | 0.453       |
| Elk Grove Park District              | 0.675       | 0.772       | 0.768       | 0.749       | 0.827       | 0.810       | 0.805       | 0.711       | 0.634       | 0.563       |
| Elk Grove Rural Fire Protection      | 1.382       | 1.680       | 1.305       | 1.305       | 1.410       | 1.329       | 1.296       | 1.096       | 1.121       | 1.055       |
| Forest View Fire Protection District | 0.170       | 0.180       | 0.168       | 0.165       | 0.194       | 0.188       | 0.042       | 0.033       | 0.139       | 0.146       |
| Roselle Fire Protection District     | 0.616       | 0.615       | 0.582       | 0.582       | 0.683       | 0.638       | 0.660       | 0.559       | 0.546       | 0.546       |
| Arlington Heights HSD #214           | 2.356       | 2.669       | 2.563       | 2.527       | 2.881       | 2.776       | 2.768       | 2.324       | 2.067       | 1.839       |
| Harper Community College #512        | 0.403       | 0.443       | 0.425       | 0.416       | 0.466       | 0.451       | 0.444       | 0.373       | 0.334       | 0.295       |

\*Tax rates are expressed in dollars per one hundred dollars of equalized assessed valuations.

\*\*Rates of municipalities include library funds.

Source: Cook County Clerk

**Community Consolidated School District 59**

OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

| <u>Fiscal Year</u> | <u>Governmental Activities</u>  |   |                                |                       | <u>Total Primary Government</u> | <u>Percentage of Personal Income (a)</u> | <u>Per Capita (a)</u> |
|--------------------|---------------------------------|---|--------------------------------|-----------------------|---------------------------------|--|-----------------------|
|                    | <u>General Obligation Bonds</u> | <u>Available in the Debt Service Fund</u> | <u>Net General Bonded Debt</u> | <u>Capital Leases</u> |                                 |  |                       |
| 2020               | \$ 37,686,462                   | \$ (5,061,648)                            | \$ 32,624,814                  | \$ -                  | \$ 32,624,814                   | *  | *                     |
| 2019               | 9,435,000                       | (3,628,124)                               | 5,806,876                      | -                     | 5,806,876                       | 0.46%                                    | 179                   |
| 2018               | 12,385,000                      | (3,490,067)                               | 8,894,933                      | -                     | 8,894,933                       | 0.74%                                    | 268                   |
| 2017               | 15,235,000                      | (3,493,678)                               | 11,741,322                     | -                     | 11,741,322                      | 0.99%                                    | 353                   |
| 2016               | 18,005,000                      | (3,460,702)                               | 14,544,298                     | -                     | 14,544,298                      | 1.29%                                    | 438                   |
| 2015               | 20,685,000                      | (3,429,233)                               | 17,255,767                     | -                     | 17,255,767                      | 1.55%                                    | 518                   |
| 2014               | 5,540,000                       | (3,273,941)                               | 2,266,059                      | -                     | 2,266,059                       | 0.20%                                    | 68                    |
| 2013               | 8,750,000                       | (3,269,979)                               | 5,480,021                      | -                     | 5,480,021                       | 0.52%                                    | 164                   |
| 2012               | 13,455,000                      | (4,699,567)                               | 8,755,433                      | -                     | 8,755,433                       | 0.81%                                    | 263                   |
| 2011               | 17,965,000                      | (3,325,403)                               | 14,639,597                     | -                     | 14,639,597                      | 1.36%                                    | 441                   |

(a) See page 124 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

\* This information was not available at the time the audit was released.

**Community Consolidated School District 59**  
 DIRECT GENERAL OBLIGATION BONDED DEBT

| <b>Principal Due<br/>(Mar 1)</b> | <b>Series 2014, 2015, 2020<br/>Bonds</b> |
|----------------------------------|--|
| 2021                             | \$ 3,525,000                             |
| 2022                             | 3,645,000                                |
| 2023                             | 3,815,000                                |
| 2024                             | 3,970,000                                |
| 2025                             | 4,130,000                                |
| 2026                             | 4,335,000                                |
| 2027                             | 4,550,000                                |
| 2028                             | 4,385,000                                |
|                                  | <hr/>                                    |
|                                  | <u>\$ 32,355,000</u>                     |

**Community Consolidated School District 59**  
 TAX LEVIES FOR DIRECT BONDED DEBT

| <b>Tax Year</b> | <b>Series 2014, 2015, 2020<br/>Debt Service</b> |
|-----------------|---|
| 2019            | \$ 4,000,044                                    |
| 2020            | 4,953,875                                       |
| 2021            | 4,911,100                                       |
| 2022            | 4,920,100                                       |
| 2023            | 4,919,400                                       |
| 2024            | 4,896,750                                       |
| 2025            | 4,890,125                                       |
| 2026            | 4,883,000                                       |
| 2027            | 4,494,625                                       |
|                 | <hr/>   |
|                 | <u>\$ 42,869,019</u>                            |

SOURCE OF INFORMATION: Debt Retirement Schedule for Community Consolidated School District Number 59 General Obligation Limited Tax School Bonds, Series 2014, 2015 and 2020.

**Community Consolidated School District 59**  
**SCHEDULE OF BONDS OUTSTANDING**

| Fiscal Year                                 | Rate   | Bonds Issued         | Paid/Refunded | from Tax Levies      | Interest Payable    |
|---|--------|----------------------|---------------|----------------------|---------------------|
| <i>Issue Dated October 1, 2014 Series</i>   |        |                      |               |                      |                     |
| 2021  | 4.000% | \$ 1,690,000         | \$ -          | \$ 1,690,000         | \$ 99,800           |
| 2022  | 4.000% | 805,000              | -             | 805,000              | 32,200              |
|   |        | <u>\$ 2,495,000</u>  | <u>\$ -</u>   | <u>\$ 2,495,000</u>  | <u>\$ 132,000</u>   |
| <i>Issue Dated February 17, 2015 Series</i> |        |                      |               |                      |                     |
| 2021  | 5.000% | \$ 1,515,000         | \$ -          | \$ 1,515,000         | \$ 193,750          |
| 2022  | 5.000% | 2,360,000            | -             | 2,360,000            | 118,000             |
|   |        | <u>\$ 3,875,000</u>  | <u>\$ -</u>   | <u>\$ 3,875,000</u>  | <u>\$ 311,750</u>   |
| <i>Issue Dated March 11, 2020 Series</i>    |        |                      |               |                      |                     |
| 2021  | 4.000% | \$ 320,000           | \$ -          | \$ 320,000           | \$ 1,179,694        |
| 2022  | 4.000% | 480,000              | -             | 480,000              | 1,200,600           |
| 2023  | 4.000% | 3,815,000            | -             | 3,815,000            | 1,181,400           |
| 2024  | 4.000% | 3,970,000            | -             | 3,970,000            | 1,028,800           |
| 2025  | 5.000% | 4,130,000            | -             | 4,130,000            | 870,000             |
| 2026  | 5.000% | 4,335,000            | -             | 4,335,000            | 663,500             |
| 2027  | 5.000% | 4,550,000            | -             | 4,550,000            | 446,750             |
| 2028  | 5.000% | 4,385,000            | -             | 4,385,000            | 219,250             |
|   |        | <u>\$ 25,985,000</u> | <u>\$ -</u>   | <u>\$ 25,985,000</u> | <u>\$ 6,789,994</u> |

SOURCE OF INFORMATION: Official Statement for Community Consolidated School District Number 59 General Obligation Limited Tax School Bonds, Series 2014, 2015 and 2020.

**Community Consolidated School District 59**  
SECURITY FOR DIRECT GENERAL OBLIGATION BONDS

| Levy Year | Outstanding Debt Service | Plus: Debt Service On The 2014 Limited Bonds | Plus: Debt Service On The 2015 Limited Bonds | Plus: Debt Service On The 2020 Limited Bonds | Total Debt Service | Debt Service Fund Balance | Aggregate Debt Service Extension Base | Coverage |
|-----------|--------------------------|--|--|--|--------------------|---------------------------|---------------------------------------|----------|
| 2019      | \$ -                     | \$ 1,757,300                                 | \$ 1,669,750                                 | \$ 572,994                                   | \$ 4,000,044       | \$ -                      | \$ 5,000,000                          | 1.25     |
| 2020      | -                        | 1,756,000                                    | 1,670,875                                    | 1,527,000                                    | 4,953,875          | -                         | 5,000,000                             | 1.01     |
| 2021      | -                        | 821,100                                      | 2,419,000                                    | 1,671,000                                    | 4,911,100          | -                         | 5,000,000                             | 1.02     |
| 2022      | -                        | -  | -  | 4,920,100                                    | 4,920,100          | -                         | 5,000,000                             | 1.02     |
| 2023      | -                        | -  | -  | 4,919,400                                    | 4,919,400          | -                         | 5,000,000                             | 1.02     |
| 2024      | -                        | -  | -  | 4,896,750                                    | 4,896,750          | -                         | 5,000,000                             | 1.02     |
| 2025      | -                        | -  | -  | 4,890,125                                    | 4,890,125          | -                         | 5,000,000                             | 1.02     |
| 2026      | -                        | -  | -  | 4,883,000                                    | 4,883,000          | -                         | 5,000,000                             | 1.02     |
| 2027      | -                        | -  | -  | 4,494,625                                    | 4,494,625          | -                         | 5,000,000                             | 1.11     |

SOURCE OF INFORMATION: Official Statement for Community Consolidated School District Number 59 General Obligation Limited Tax School Bonds, Series 2014, 2015 and 2020.



**Community Consolidated School District 59**  
 LEGAL DEBT MARGIN AND IMPACT OF OVERLAPPING DEBT  
 LAST TEN FISCAL YEARS

|   | Fiscal Year           |                       |                       |                       |                       |                       |                       |                       |                       |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|   | 2020                  | 2019                  | 2018                  | 2017                  | 2016                  | 2015                  | 2014                  | 2013                  | 2012                  | 2011                  |
| Population                                      | 32,400                | 32,458                | 33,180                | 33,251                | 33,238                | 33,288                | 33,419                | 33,350                | 33,272                | 33,161                |
| Estimated Full Market Value of Taxable Property | \$ 8,194,470,135      | \$ 8,246,977,617      | \$ 8,125,796,469      | \$ 7,284,136,176      | \$ 7,443,154,776      | \$ 7,295,584,140      | \$ 8,495,050,806      | \$ 9,297,655,980      | \$ 10,422,080,349     | \$ 11,113,640,778     |
| Equalized Assessed Valuation (EAV)              | \$ 3,320,050,315      | \$ 2,731,490,045      | \$ 2,748,992,539      | \$ 2,708,598,823      | \$ 2,428,045,392      | \$ 2,481,051,592      | \$ 2,431,861,380      | \$ 2,831,683,602      | \$ 3,099,218,660      | \$ 3,474,026,783      |
| Statutory debt limitation (6.9% of EAV)         | \$ 229,083,472        | \$ 188,472,813        | \$ 189,680,485        | \$ 186,893,319        | \$ 167,535,132        | \$ 171,192,560        | \$ 167,798,435        | \$ 195,386,169        | \$ 213,846,088        | \$ 239,707,848        |
| Bonded Debt June 30                             | <u>32,355,000</u>     | <u>9,435,000</u>      | <u>12,385,000</u>     | <u>15,235,000</u>     | <u>18,005,000</u>     | <u>20,685,000</u>     | <u>5,540,000</u>      | <u>8,750,000</u>      | <u>13,455,000</u>     | <u>17,965,000</u>     |
| Legal bonded debt margin                        | <u>\$ 196,728,472</u> | <u>\$ 179,037,813</u> | <u>\$ 177,295,485</u> | <u>\$ 171,658,319</u> | <u>\$ 149,530,132</u> | <u>\$ 150,507,560</u> | <u>\$ 162,258,435</u> | <u>\$ 186,636,169</u> | <u>\$ 200,391,088</u> | <u>\$ 221,742,848</u> |
| <b>Total net debt:</b>                          |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| as a percentage of Debt Limit                   | 14.12%                | 5.01%                 | 6.53%                 | 8.15%                 | 10.75%                | 12.08%                | 3.30%                 | 4.48%                 | 6.29%                 | 7.49%                 |
| as a percentage of Full Mkt Value               | 0.39%                 | 0.11%                 | 0.15%                 | 0.21%                 | 0.24%                 | 0.28%                 | 0.07%                 | 0.09%                 | 0.13%                 | 0.16%                 |
| as a percentage of EAV                          | 0.97%                 | 0.35%                 | 0.45%                 | 0.56%                 | 0.74%                 | 0.83%                 | 0.23%                 | 0.31%                 | 0.43%                 | 0.52%                 |
| per capita                                      | \$ 998.61             | \$ 290.68             | \$ 373.27             | \$ 458.18             | \$ 541.70             | \$ 621.40             | \$ 165.77             | \$ 262.37             | \$ 404.39             | \$ 541.75             |
| <b>General Obligation Bonded Debt:</b>          |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| District  | \$ 32,355,000         | \$ 9,435,000          | \$ 12,385,000         | \$ 15,235,000         | \$ 18,005,000         | \$ 20,685,000         | \$ 2,266,059          | \$ 5,480,021          | \$ 8,755,433          | \$ 17,965,000         |
| Overlapping                                     | <u>267,644,301</u>    | <u>259,839,057</u>    | <u>262,083,917</u>    | <u>247,227,867</u>    | <u>244,457,867</u>    | <u>256,757,408</u>    | <u>263,353,354</u>    | <u>278,952,504</u>    | <u>248,795,572</u>    | <u>233,403,602</u>    |
| Total District and Overlapping                  | \$ 299,999,301        | \$ 269,274,057        | \$ 274,468,917        | \$ 262,462,867        | \$ 262,462,867        | \$ 277,442,408        | \$ 265,619,413        | \$ 284,432,525        | \$ 257,551,005        | \$ 251,368,602        |
| as a percentage of Full Mkt Value               | 3.66%                 | 3.27%                 | 3.38%                 | 3.60%                 | 3.53%                 | 3.80%                 | 3.13%                 | 3.06%                 | 2.47%                 | 2.26%                 |
| as a percentage of EAV                          | 9.04%                 | 9.86%                 | 9.98%                 | 9.69%                 | 10.81%                | 11.18%                | 10.92%                | 10.04%                | 8.31%                 | 7.24%                 |
| per capita                                      | \$ 9,259.24           | \$ 8,296.08           | \$ 8,272.12           | \$ 7,893.38           | \$ 7,896.47           | \$ 8,334.61           | \$ 7,948.16           | \$ 8,528.71           | \$ 7,740.77           | \$ 7,580.25           |

(1) SOURCE OF INFORMATION: Direct and Overlapping General Obligation Bonded Debt and Office of the County Clerk, Cook County, IL

Note: Statutory Debt limitation is established by the Illinois General Assembly and promulgated by the Illinois Compiled Statutes.

**Community Consolidated School District 59**  
**DIRECT AND OVERLAPPING GENERAL OBLIGATION BONDED DEBT**  
June 30, 2020

| <u>Taxing District</u>   | <u>Outstanding<br/>Bonds</u> | <u>Applicable to District</u> |                             |
|--|------------------------------|-------------------------------|-----------------------------|
|  |                              | <u>Percent</u>                | <u>Amount</u>               |
| Community Consolidated School Dist. 59                             | \$32,355,000                 | 100.000%                      | \$32,355,000                |
| <u>Overlapping Districts:</u>                                      |                              |                               |                             |
| Cook County  | 2,803,851,750                | 1.992%                        | 55,852,727                  |
| Cook County Forest Preserve  | 140,990,000                  | 1.992%                        | 2,808,521                   |
| Metropolitan Water Reclamation District                            | 2,274,859,669 (1)            | 2.027%                        | 46,111,405                  |
| <u>Municipalities:</u>   |                              |                               |                             |
| Village of Arlington Heights                                       | 55,245,000 (2)               | 13.433%                       | 7,421,061                   |
| City of Des Plaines  | 0 (2)                        | 15.992%                       | 0                           |
| Village of Elk Grove Village                                       | 112,570,000                  | 76.122%                       | 85,690,535                  |
| Village of Mount Prospect  | 106,340,000                  | 30.843%                       | 32,798,446                  |
| City of Rolling Meadows  | 20,510,000 (4)(5)            | 11.870%                       | 2,434,537                   |
| <u>Park Districts:</u>   |                              |                               |                             |
| Arlington Heights Park District                                    | 14,224,000                   | 14.647%                       | 2,083,389                   |
| Elk Grove Park District  | 2,500,000                    | 83.067%                       | 2,076,675                   |
| Mt. Prospect Park District   | 5,615,568 (3)                | 57.624%                       | 3,235,915                   |
| Rolling Meadows Park District                                      | 1,178,000                    | 14.763%                       | 173,908                     |
| <u>School Districts:</u>   |                              |                               |                             |
| Arlington Heights High School 214                                  | 33,010,000                   | 33.159%                       | 10,945,786                  |
| Harper Community College 512                                       | 103,580,000                  | 15.458%                       | <u>16,011,396</u>           |
| <b>TOTAL DIRECT AND OVERLAPPING GENERAL OBLIGATION BONDED DEBT</b> |                              |                               | <b><u>\$299,999,301</u></b> |

(1) Includes IEPA Revolving Loan Fund Bonds

(2) Excludes self-supporting bonds

(3) Excludes outstanding principal amounts of General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.

(4) Excludes outstanding Debt Certificates, loans, leases and/or notes.

(5) Includes self-supporting bonds

Sources: Offices of the Cook County Clerk, Comptroller and Treasurer of the Metropolitan Water Reclamation District

**Community Consolidated School District 59**  
**PRINCIPAL PROPERTY TAX PAYERS IN THE DISTRICT**  
**CURRENT TAX LEVY YEAR AND NINE YEARS AGO**

| Taxpayer*                            | Type of Business, Property                                      | 2019<br>Equalized<br>Assessed Value | Percent of<br>District's<br>Total EAV |
|--------------------------------------|---|-------------------------------------|---------------------------------------|
| CT Acquisitions LLC                  | Special commercial structure                                    | \$72,448,131                        | 2.18%                                 |
| Dipper Ventures LLC                  | Industrial buildings  | 45,630,160                          | 1.37%                                 |
| Co Prologis Re Tax                   | Industrial buildings  | 32,819,387                          | 0.99%                                 |
| Regent Ohare LLC                     | Industrial building   | 32,447,900                          | 0.98%                                 |
| David Hill (Amita Alexian Properties | Special commercial structures / Hospital                        | 25,630,183                          | 0.77%                                 |
| JRK Property Holdings                | Two or three story buildings / rental properties                | 20,330,964                          | 0.61%                                 |
| ADP Inc                              | Commercial building   | 16,592,384                          | 0.50%                                 |
| 25 Nrthwst Pnt Bvd 400               | Commercial building   | 15,183,061                          | 0.46%                                 |
| FSP Property Mgmt                    | Commercial building   | 15,035,202                          | 0.45%                                 |
| BREIT Industrial / BRE AHA           | Industrial buildings  | <u>14,405,323</u>                   | <u>0.43%</u>                          |
|                                      |   | <u>\$290,522,695</u>                | <u>8.75%</u>                          |
|                                      |   | 2010                                | Percent of                            |
|                                      |   | Equalized                           | District's                            |
|                                      |   | Assessed Value                      | Total EAV                             |
| <u>Taxpayer*</u>                     | <u>Type of Business, Property</u>                               |                                     |                                       |
| Crane & Norcross                     | Management company for numerous industrial properties           | \$75,434,061                        | 1.91%                                 |
| Prime Group Realty                   | Commercial building over tree stories and industrial properties | 72,448,458                          | 1.83%                                 |
| Draper & Kramer RIC                  | Numerous industrial properties                                  | 39,766,118                          | 1.01%                                 |
| United Airlines                      | Commercial building over three stories                          | 39,266,401                          | 0.99%                                 |
| AMB Property RE Tax                  | Numerous industrial properties                                  | 35,705,113                          | 0.90%                                 |
| MLRP                                 | Commercial building over three stories                          | 35,344,315                          | 0.89%                                 |
| Home Properties                      | Apartments  | 27,849,821                          | 0.70%                                 |
| John Buck Co.                        | Commercial & Residential Real Estate                            | 21,608,733                          | 0.55%                                 |
| FSP Property Mgmt                    | Commercial building over three stories                          | 21,461,683                          | 0.54%                                 |
| ADP Inc.                             | Payroll, HR and Tax Services                                    | <u>\$20,542,951</u>                 | <u>0.52%</u>                          |
|                                      |   | <u>\$389,427,654</u>                | <u>9.84%</u>                          |

\*The figures above are totals of numerous parcels with 2019 equalized assessed valuations of approximately \$100,000 and over as recorded in the Cook County Assessor's office. They were compiled from a meticulous page by page search of a listing of such records. It is possible, however, that certain parcels may have been overlooked.

Source: Cook County Clerk's and Elk Grove Assessor's Offices

# Community Consolidated School District 59

## PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

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| 2020   |               |                                |
|--|---------------|--------------------------------|
| Employer   | Employees     | Percentage of Total Employment |
| Alexian Bros. Medical Center                     | 3,000         | 8.7%                           |
| Northwest Community Hospital                     | 2,800         | 8.1%                           |
| Northrop Grumman Corp.                           | 1,900         | 5.5%                           |
| Arlington Heights High School District 214       | 1,602         | 4.7%                           |
| HBSC   | 1,500         | 4.4%                           |
| ADP  | 1,500         | 4.4%                           |
| UOP, LLC (Division HQ)                           | 1,400         | 4.1%                           |
| Amita/Presence Health Holy Family Medical Center | 1,100         | 3.2%                           |
| School District 25                               | 850           | 2.5%                           |
| Oakton Community College                         | 848           | 2.5%                           |
| CVS Caremark                                     | 800           | 2.3%                           |
| Arlington International Race Track               | 745           | 2.2%                           |
|  | <u>18,045</u> | <u>52.50%</u>                  |

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| 2011                            |               |                                |
|---------------------------------|---------------|--------------------------------|
| Employer                        | Employees     | Percentage of Total Employment |
| Northwest Community Healthcare  | 4,000         | 4.00%                          |
| Alexian Bros Medical Center     | 2,900         | 2.90%                          |
| Northrop Grumman Corp.          | 2,350         | 2.35%                          |
| OZ Gedney Co, LLC               | 2,000         | 2.00%                          |
| UOP, LLC                        | 2,000         | 2.00%                          |
| Swissport USA                   | 1,500         | 1.50%                          |
| Automatic Data Processing, Inc. | 1,500         | 1.50%                          |
| Holy Family Medical Center      | 1,036         | 1.04%                          |
| Wesley-Jessen Corp.             | 1,000         | 1.00%                          |
| Wirtz Beverage Illinois, LLC    | 1,000         | 1.00%                          |
|                                 | <u>19,286</u> | <u>19.29%</u>                  |

### Sources:

- (1) 2020 Illinois Manufacturers Directory
- (2) 2020 Illinois Services Directory
- (3) Employer Official Website and/or Village Documents
- (4) Data Axle Reference Solutions / Mergent Intellect

**Community Consolidated School District 59**  
 DEMOGRAPHIC AND ECONOMIC STATISTICS  
 LAST TEN CALENDAR YEARS

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| <b>Calendar<br/>Year</b> | <b><u>Population</u></b> | <b><u>Total<br/>Personal<br/>Income</u></b> | <b><u>Income<br/>Per<br/>Capita</u></b> | <b><u>Unemployment<br/>Rate</u></b> |
|--------------------------|--------------------------|---|---|-------------------------------------|
| 2019                     | 32,400                   | *   | *                                       | 3.0%                                |
| 2018                     | 32,458                   | 1,269,107,800                               | 39,100                                  | 3.2%                                |
| 2017                     | 33,180                   | 1,201,016,460                               | 36,197                                  | 4.2%                                |
| 2016                     | 33,251                   | 1,180,144,492                               | 35,492                                  | 5.0%                                |
| 2015                     | 33,238                   | 1,124,308,588                               | 33,826                                  | 5.0%                                |
| 2014                     | 33,288                   | 1,112,584,824                               | 33,423                                  | 5.8%                                |
| 2013                     | 33,419                   | 1,130,230,580                               | 33,820                                  | 7.6%                                |
| 2012                     | 33,350                   | 1,046,756,450                               | 31,387                                  | 7.4%                                |
| 2011                     | 33,272                   | 1,043,680,524                               | 32,527                                  | 7.8%                                |
| 2010                     | 33,161                   | 1,078,627,847                               | 32,527                                  | 8.5%                                |

SOURCE OF INFORMATION: Village of Elk Grove Village, IL CAFR

\* This information was not available at the time the audit was released.

**Community Consolidated School District 59**

OPERATING STATISTICS

LAST TEN FISCAL YEARS

| <b>Fiscal Year</b> | <b>Average Daily Attendance (1)</b> | <b>Operating Cost (2)</b> | <b>Operating Cost per Pupil</b> | <b>Percentage Change</b> | <b>Allowable Tuition Costs (2)</b> | <b>Tuition Charge per Pupil</b> | <b>Percentage Change</b> | <b>Teacher FTE (3) *</b> | <b>Average Class Size (3) *</b> | <b>Low Income Rate (3) *</b> |
|--------------------|-------------------------------------|---------------------------|---------------------------------|--------------------------|------------------------------------|---------------------------------|--------------------------|--------------------------|---------------------------------|------------------------------|
| 2011               | 5,659                               | 79,399,054                | 14,030                          | -0.06%                   | 72,966,761                         | 12,893                          | -1.87%                   | 448.0                    | 15.1                            | 49.20%                       |
| 2012               | 5,835                               | 78,615,599                | 13,473                          | -3.97%                   | 72,540,591                         | 12,432                          | -3.57%                   | 451.0                    | 15.5                            | 51.50%                       |
| 2013               | 5,913                               | 84,463,713                | 14,286                          | 6.03%                    | 76,992,761                         | 13,022                          | 4.74%                    | 471.0                    | 19.7                            | 52.20%                       |
| 2014               | 5,841                               | 87,820,965                | 15,036                          | 5.25%                    | 77,170,503                         | 13,212                          | 1.46%                    | 481.0                    | 19.0                            | 54.00%                       |
| 2015               | 6,226                               | 87,664,445                | 14,079                          | -6.36%                   | 76,080,707                         | 12,220                          | -7.51%                   | 476.0                    | 17.0                            | 62.00%                       |
| 2016               | 6,343                               | 92,048,384                | 14,512                          | 3.07%                    | 81,454,036                         | 12,842                          | 5.09%                    | 476.0                    | 20.0                            | 53.60%                       |
| 2017               | 6,312                               | 81,971,068                | 12,987                          | -10.51%                  | 75,523,194                         | 11,966                          | -6.82%                   | 481.0                    | 21.0                            | 59.00%                       |
| 2018               | 6,245                               | 99,608,692                | 15,949                          | 22.81%                   | 85,945,545                         | 13,763                          | 15.02%                   | 470.0                    | 21.0                            | 57.90%                       |
| 2019               | 6,199                               | 97,559,689                | 15,737                          | -1.33%                   | 89,227,408                         | 14,395                          | 4.59%                    | 456.0                    | 21.4                            | 56.40%                       |
| 2020               | 6,479                               | 97,341,719                | 15,024                          | -4.53%                   | 89,323,794                         | 13,787                          | -4.22%                   | 465.0                    | 20.9                            | 55.50%                       |

SOURCE OF INFORMATION:

- (1) General State Aid Claim - Beginning in FY2018 9 Month ADA from District Average Daily Attendance
- (2) ISBE Annual Financial Report
- (3) Illinois District Report Card

**Community Consolidated School District 59**  
 PEAK ENROLLMENT, AVERAGE DAILY MEMBERSHIP  
 AND AVERAGE DAILY ATTENDANCE

| <b>Fiscal<br/>Year<br/>Ended<br/>June 30,</b> | <b>Peak<br/>Enrollment (1)</b> | <b>Average<br/>Daily<br/>Membership (2)<br/>(ADM)</b> | <b>Average<br/>Daily<br/>Attendance (3)<br/>(ADA)</b> | <b>Percent<br/>of ADA<br/>to ADM</b> |
|---|--------------------------------|---|---|--------------------------------------|
| 2020  | 6,487                          | 6,416   | 6,317   | 98.46%                               |
| 2019  | 6,642                          | 6,694   | 6,252   | 93.40%                               |
| 2018  | 6,827                          | 6,881   | 6,245   | 90.76%                               |
| 2017  | 6,803                          | 6,866   | 6,312   | 91.93%                               |
| 2016  | 6,958                          | 6,902   | 6,343   | 91.90%                               |
| 2015  | 6,933                          | 6,579   | 6,226   | 94.63%                               |
| 2014  | 6,767                          | 6,288   | 5,841   | 92.89%                               |
| 2013  | 6,690                          | 6,220   | 5,913   | 95.06%                               |
| 2012  | 6,469                          | 6,014   | 5,835   | 97.03%                               |
| 2011  | 6,263                          | 5,841   | 5,659   | 96.89%                               |

(1) Fall Enrollment Counts. Includes outsourced students.

(2) Illinois Report Card

(3) Annual General State Aid Claim - Beginning in FY2018 Information from Average Daily Attendance Form

**Community Consolidated School District 59**  
**HISTORICAL AND PROJECTED ENROLLMENT BY GRADE**

| <b>Fiscal<br/>Year<br/>Ended<br/>June 30,</b> | <b>K</b> | <b>1</b> | <b>2</b> | <b>3</b> | <b>4</b> | <b>5</b> | <b>6</b> | <b>7</b> | <b>8</b> | <b>Total</b> |
|---|----------|----------|----------|----------|----------|----------|----------|----------|----------|--------------|
| 2021*   | 673      | 717      | 750      | 759      | 768      | 776      | 724      | 800      | 782      | 6,749        |
| 2020  | 638      | 652      | 687      | 682      | 644      | 671      | 736      | 729      | 727      | 6,166        |
| 2019  | 671      | 718      | 689      | 665      | 707      | 752      | 741      | 724      | 721      | 6,388        |
| 2018  | 701      | 709      | 680      | 709      | 748      | 759      | 718      | 716      | 715      | 6,455        |
| 2017  | 702      | 691      | 702      | 773      | 767      | 757      | 716      | 721      | 687      | 6,516        |
| 2016  | 676      | 696      | 783      | 775      | 757      | 733      | 739      | 695      | 707      | 6,561        |
| 2015  | 696      | 795      | 777      | 765      | 749      | 743      | 711      | 695      | 761      | 6,692        |
| 2014  | 737      | 764      | 772      | 727      | 742      | 697      | 691      | 757      | 707      | 6,594        |
| 2013  | 724      | 775      | 713      | 750      | 703      | 699      | 749      | 652      | 702      | 6,467        |
| 2012  | 732      | 708      | 748      | 693      | 663      | 740      | 637      | 699      | 652      | 6,272        |
| 2011  | 660      | 710      | 674      | 666      | 725      | 636      | 679      | 644      | 670      | 6,064        |

SOURCE OF INFORMATION: ISBE Fall Housing Report (Beginning in FY18 ISBE has changed this report to Fall Enrollment Counts) and CCSD 59 Demographic Study. Excludes pre-school students.

While the District offers a pre-school program, their enrollment is not provided in this schedule.

\*Projected Enrollment



## Community Consolidated School District 59

### STAFFING

| Position                                  | Total                  | POSITIONS BY EMPLOYEE GROUPS |             |              |              |             |
|---|------------------------|------------------------------|-------------|--------------|--------------|-------------|
|   |                        | Total                        | Non-Neg     | Certified    | Classified   | Cameo       |
| Building Administrators                   | 32.6                   | 32.6                         |             |              |              |             |
| Custodians                                | 52.0                   |                              |             |              |              | 52.0        |
| District Administrators                   | 15.0                   | 15.0                         |             |              |              |             |
| Educational Services (Certified)          | 59.1                   |                              |             | 59.1         |              |             |
| Maintenance                               | 11.0                   |                              |             |              |              | 11.0        |
| Non-Negotiated                            | 19.0                   |                              | 19.0        |              |              |             |
| Nurse/Health Care Assistant               | 18.4                   |                              |             | 1.0          | 17.4         |             |
| Secretary                                 | 52.0                   |                              |             |              | 52.0         |             |
| Teacher Assistant                         | 161.4                  |                              |             |              | 161.4        |             |
| Teacher Elementary                        | 260.5                  |                              |             | 260.5        |              |             |
| Teacher Junior High                       | 143.5                  |                              |             | 143.5        |              |             |
| Teacher Ad Building Coaches/DEA President | 35.5                   |                              |             | 35.5         |              |             |
| Teacher Special Education                 | 66.5                   |                              |             | 66.5         |              |             |
| <b>TOTAL</b>                              | <b>926.5</b>           | <b>47.6</b>                  | <b>19.0</b> | <b>566.1</b> | <b>230.8</b> | <b>63.0</b> |
|   | Percent of Total Staff | 5.1%                         | 2.1%        | 61.1%        | 24.9%        | 6.8%        |

SOURCE OF INFORMATION: District Software Skyward

