

2021/22 Budget and Preliminary Guide

Board of Education Meeting
June 7, 2021



COMMUNITY CONSOLIDATED
SCHOOL DISTRICT 59

Budget Adoption Process

- June 7, 2021* General review of tentative budget
- June 7, 2021* Resolution authorizing public display of the budget and setting date for public hearing
- July 1, 2021* Start of Fiscal Year. Tentative budget is placed on display and notification of a public hearing is placed in the newspaper. Illinois School Code requires the budget document be placed on display for 30 days prior to the public hearing or adoptions.
- August 2, 2021* Review of any changes and public hearing of final budget
- August 9, 2021* Final budget adoption



Revenue Sources

Local	State	Federal
Property Taxes	Evidenced-Based Funding (formerly GSA and some Categorical Grants)	Elementary and Secondary School Emergency Relief (ESSER II) Grant (One time Grant)
Corporate Personal Property Replacement Taxes (CPPRT)	Preschool for All Grant	American Rescue Plan (One time Grant)
District Fees	Transportation Grants	Individuals with Disabilities Education Act (IDEA) Grant
Donations and Grants	Other State Grants	Medicaid
Interest Earnings		Meal programs
		Other Federal Grants

FY22 Revenue Highlights/Assumptions

- **Local Revenue:**

- Typically 81% of revenue is from local sources
- This year is a change due to ESSER II/ARP (7% from the two grants)
- 2020 Tax Levy receipts @ 23%, 2021 Tax Levy receipts @ 77%
 - 1.4% Consumer Price Index for December (CPI)
 - 2.61% increase in EAV
- Corporate Property Replacement Tax (CPPRT)
 - 0% increase from previous year budget
- School Fees Waived

FY22 Revenue Highlights/Assumptions

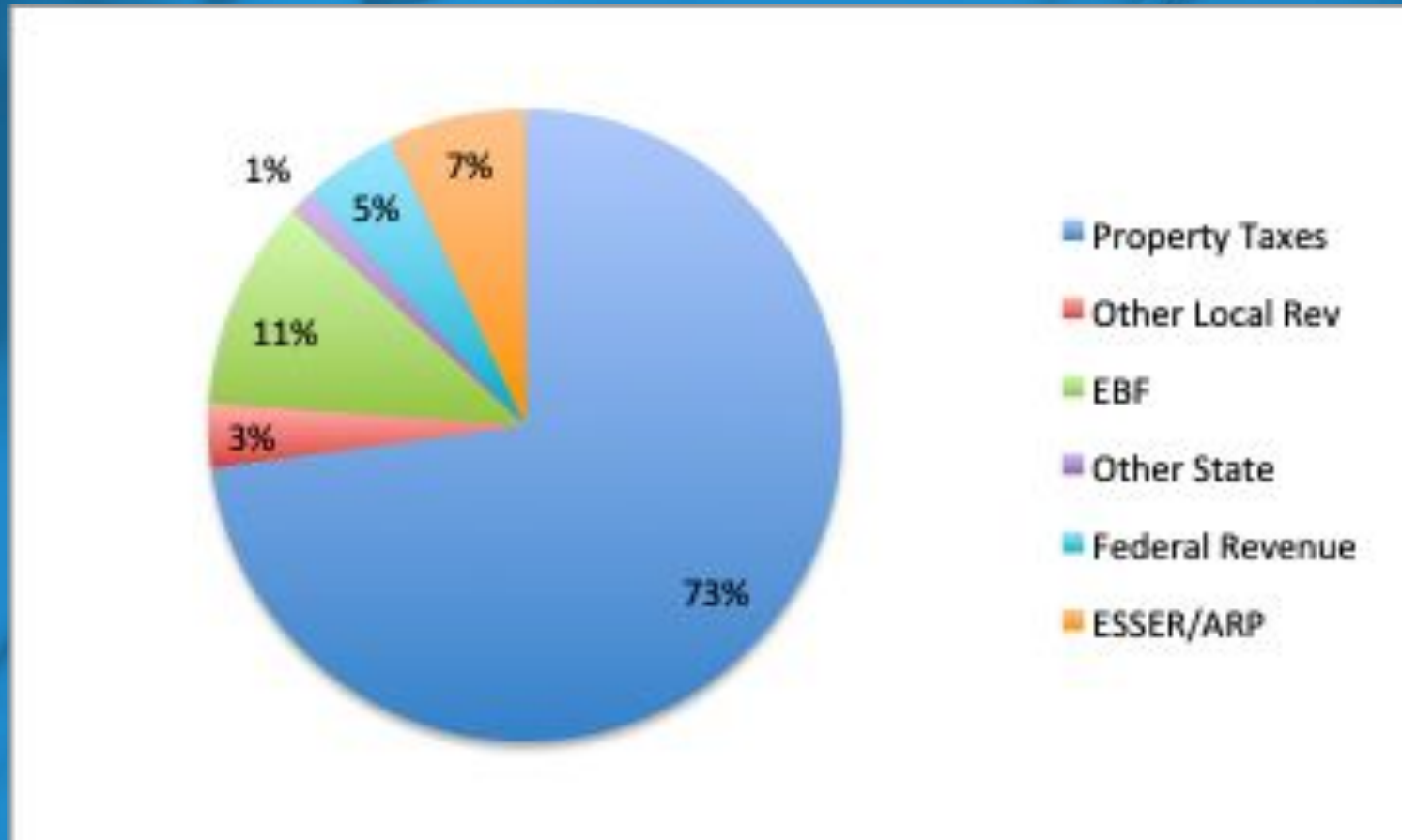
- **State:**

- Evidence-Based Funding formula estimates from ISBE
 - CCSD59 is Tier 3
 - Potential increases from FY21 TBD
- Other state grants/categorical grants flat

- **Federal:**

- Federal Revenue flat
- ESSER II
- ARP

FY22 Operating Funds Revenue by Source



Expense Categories

Salaries	Benefits	Purchased Services	Supplies	Equipment	Other
Contracts	Medical	Contracted Services	Consumables	Non-Consumables	Tuition
Increments	Dental	Professional Learning	Utilities	Over \$500	Fees
Overtime	Life				
	Retirement (TRS/IMRF)				



FY22 Expense Highlights/Assumptions

- **Education Fund:**

- Staffing/Salaries
 - Reflect classroom needs
 - Increases based on contracted and negotiated agreements
 - Includes resignations and retirements
 - FTE based on Resource Allocation
- Benefits
 - Medical PPO - 4% increase
 - Medical HMO - flat
 - Dental - flat
 - Life - TBD
 - TRS State - flat
 - TRS Federal - decrease of 0.10%

FY22 Expense Highlights/Assumptions

- **Education Fund Continued:**

- Purchased Services
 - Increases in food services (1.4%), workers' compensation (4.16%) and liability insurance
 - Other purchased services line items
- Supplies
 - Per the Technology Financial Management Plan - K-8 Acer Chromebooks
 - Continuation of supplemental instructional materials
- Other
 - No allocations for legislation changes to public pension systems



FY22 Expense Highlights/Assumptions

- **Operations & Maintenance Fund:**

- Staffing/Salaries
 - Increases based on contracted agreements and salary estimates
 - Includes resignations and retirements
 - No new positions for the O&M staff
- Benefits
 - Medical PPO - 4% increase
 - Medical HMO - flat
 - Dental - flat
 - Life - TBD

FY22 Expense Highlights/Assumptions

- **Operations & Maintenance Fund Continued:**
 - Purchased Services
 - Increase in workers' compensation and liability insurance
 - Other purchased services line items may increase due to COVID-19
 - Supplies
 - Increase for gasoline and natural gas
 - Increase in electrical costs
 - Equipment
 - Purchase of two maintenance vehicles
 - Capital Improvement Projects
 - Moved to the Capital Projects Fund (60)

FY22 Expense Highlights/Assumptions

- **Transportation Fund:**

- Staffing/Salaries
 - Increases based on contracted agreements
- Benefits
 - Medical PPO - 4% increase
 - Medical HMO - flat
 - Dental - flat
 - Life - TBD

FY22 Expense Highlights/Assumptions

- **Transportation Fund Continued:**
 - Purchased Services
 - Increase in workers' compensation and liability insurance
 - Transportation contracts - two year extension
 - Regular Education - 5.0% increase/FY
 - Special Education - 5.0% increase/FY
 - Supplies
 - Increase for gasoline
 - Equipment
 - No bus purchases this fiscal year



FY22 Expense Highlights/Assumptions

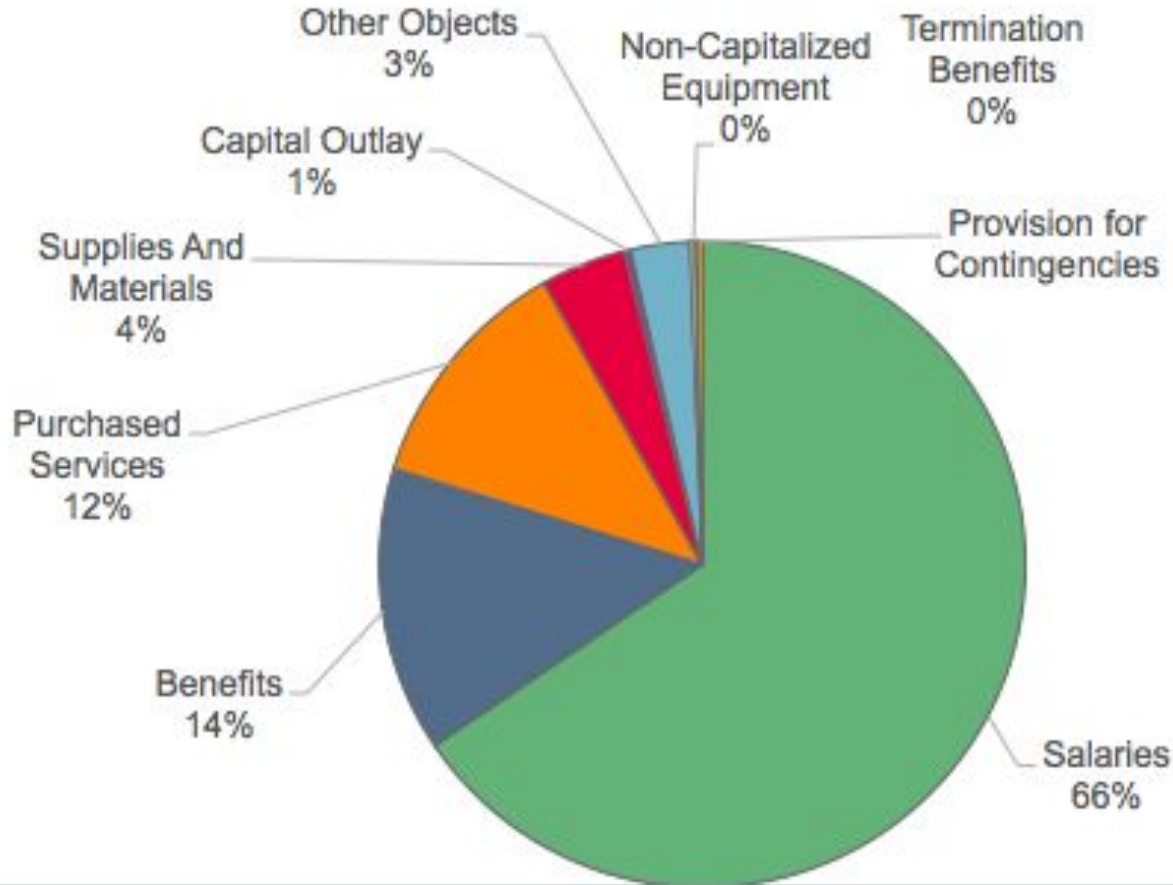
- **Debt Service Fund:**
 - Includes 2014, 2015 and 2020 debt issues
 - 2014 and 2015 debt issues will retire in FY22
 - 2020 debt issue will retire in FY28
 - Transfer of interest earnings to the Education Fund
- **IMRF/Social Security Fund:**
 - CCSD59 IMRF rate TBD
- **Working Cash Fund:**
 - Transfer of interest earnings to the O&M Fund

FY22 Expense Highlights/Assumptions

- **Capital Improvement Fund:**
 - The total list for anticipated projects is \$3,011,924
- **Health Life Safety Fund:**
 - The total for the approximate remainder of approved projects for Phase 2 of contract with Control Technology and Solutions, LLC is \$10,171,583

FY22 Operating Funds Expense

Budgeted Expenditure Allocation by Object



FY22 Budget - Operating Funds

Fund	Revenue	Expenses	Difference
Education	\$98,480,170	\$97,880,883	\$599,287
O&M	\$8,145,657	\$6,678,440	\$1,467,217
Transportation	\$5,246,559	\$7,100,733	-\$1,854,174
Working Cash	\$31,684	\$-	\$31,684
Operating Total	\$111,904,070	\$111,660,056	\$244,014

Long-Term Plan Update

- Monitor Key Performance Indicators
- Keeping abreast of emerging issues, including legislative issues
- Update assumptions as they change
- Provides a glimpse of the future *if* all assumptions hold true
- Continue protecting facilities