



2021/22 Tentative to Final Budget

Board of Education Meeting
August 2, 2021



COMMUNITY CONSOLIDATED
SCHOOL DISTRICT 59

Budget Adoption Process

- June 7, 2021* General review of tentative budget
- June 7, 2021* Resolution authorizing public display of the budget and setting date for public hearing
- July 1, 2021* Start of Fiscal Year. Tentative budget is placed on display and notification of a public hearing is placed in the newspaper. Illinois School Code requires the budget document be placed on display for 30 days prior to the public hearing or adoptions.
- August 2, 2021* Review of any changes and public hearing of final budget
- August 9, 2021* Final budget adoption

Highlights

- COVID-19 Expenses
- Potential Facility Maintenance and Upgrades
- Holmes flooding and insurance
- Resource Allocation Plan

Changes from Tentative to Final

Revenue:

Education Fund

- Additional claimed funding from ESSER II and ESSER III

IMRF/FICA Fund

- Additional funding shifted to cover expenses



Changes from Tentative to Final

Expenditures:

Education Fund

- COVID-19 Purchases related to return to school
- Salary updates for Non-Negotiated and Administrative Staff

Operations and Maintenance Fund

- COVID-19 Purchases related to cleaning and sanitation
- Additional identified projects pertaining to building upkeep
- Holmes placeholders for flooding

Changes from Tentative to Final

Expenditures:

Transportation Fund

- Salary updates for Administrative Staff

IMRF/FICA Fund

- Additional expenditures after calculating salaries

Capital Projects Fund

- Movement of capital equipment out of O&M and into capital projects

Health Life Safety Fund

- Construction billing being updated since June

FY22 Budget - Operating Funds

| Fund | Revenue | Expenses | Difference |
|------------------------|----------------------|----------------------|------------------|
| Education | \$101,147,617 | \$98,826,315 | \$2,321,302 |
| O&M | \$8,145,657 | \$8,455,785 | -\$310,128 |
| Transportation | \$5,246,559 | \$7,106,508 | -\$1,859,949 |
| Working Cash | \$31,684 | \$- | \$31,684 |
| Operating Total | \$114,571,517 | \$114,388,608 | \$182,909 |