
Finance/Facilities Committee **Official Minutes**

Facilitator: [Ron O'Connor](#)

Date: [July 7, 2022](#)

Location: **Room 204**

Time: [3:30 p.m. to 4:30 p.m.](#)

Attendees

Randy Reid
Dr. Joe Sagerer
Dr. Terri Bresnahan
Ron O'Connor
Janet Russo
Albert Tijerina

Meeting Called to Action: 3:34 pm

Outcomes:

1. Share and review CCSD59 financial/facilities information and make recommendations to the full Board of Education.

Agenda:

1. Approval of minutes from [06.06.22](#)
 - a. Approved
2. Discussion and Information Items:
 - a. Treasurer's Report/Cash Flow ([link](#))
 - i. The district is in healthy shape. The increase in revenues, specifically for CPPRTs, boosted projections.
 - b. [FY23 Budget](#)
 - i. An operational surplus is anticipated. The committee recommended looking at commercial vs. residential revenues for the district, as well as a 10 year look back on the same topic. The group would also like to highlight the debt service remaining. IMRF preliminary rates have come in and will be adjusted for the Monday meeting. The committee also asked for purchased services to be looked at, as they make a large portion of the budget.

- c. TRS SSP
 - i. This will be a discussion item. It is based on a savings plan pushed by the Teacher Retirement System back in 2018. The district has until September to approve per statute. CCSD59 has waited to approve this so that they would not be in a 'test phase' of the product.
- d. 10 Year Plan Update/Summer Update
 - i. The committee is looking at next year's projects for bidding purposes. In the next several months, an educational facility study will be necessary to see how the learning spaces are used, and if they are adequate. Also, the Jay, Forest View, and Brentwood playgrounds are overdue for replacement. That will have to be assessed in the next year or two.
 - ii. Window Replacement
 - 1. Windows are being looked at as an egress for classrooms. Some can already implement this idea.

Note: Portable classrooms will be in around the end of August due to the production delay. The Metropolitan Water Reclamation District of Chicago (MWRD) in Des Plaines may be a holdup, but it has been mentioned that a variance will be passed at the village's August 1 meeting. The district has not had any issues to date with Mt. Prospect.

- 3. Action Items:
 - a. [District-wide Copier Lease Solution](#)

Meeting Adjourned: 5:02 pm