



COMMUNITY CONSOLIDATED
SCHOOL DISTRICT 59

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Prepared by the Business Services Department
For the fiscal year ended June 30, 2022
Elk Grove Village, Illinois

ANNUAL COMPREHENSIVE FINANCIAL
REPORT

OF

**COMMUNITY CONSOLIDATED
SCHOOL DISTRICT 59**

ELK GROVE VILLAGE, ILLINOIS

As of and for the Year Ended June 30, 2022

Department Issuing Report

Business Services

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

TABLE OF CONTENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

	<i><u>Page(s)</u></i>
<i>Introductory Section</i>	
Transmittal Letter	i - viii
ASBO Certificate	ix
GFOA Certificate	x
Organizational Chart	xi
Principal Officers and Advisors	xii
<i>Financial Section</i>	
Independent Auditors' Report	1 - 4
Required Supplementary Information	
Management's Discussion and Analysis (MD&A) - Unaudited	5 - 11
Basic Financial Statements	
<u>Government-Wide Financial Statements</u>	
Statement of Net Position	12
Statement of Activities	13
<u>Fund Financial Statements</u>	
Balance Sheet - Governmental Funds	14 - 15
Reconciliation of the Governmental Funds - Balance Sheet to the Statement of Net Position	16
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	17 - 18
Reconciliation of the Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	19
Notes to Basic Financial Statements	20 - 45
Required Supplementary Information	
Illinois Municipal Retirement Fund - Schedule of Changes in the District's Net Pension Liability/(Asset) and Related Ratios	46 - 47
Illinois Municipal Retirement Fund - Schedule of District Contributions	48
Teachers' Retirement System - Schedule of the District's Proportionate Share of the Collective Net Pension Liability and Schedule of District Contributions	49 - 50
Retiree Health Plan - Schedule of Changes in the District's Total OPEB Liability and Related Ratios	51

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

TABLE OF CONTENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

	<i><u>Page(s)</u></i>
Required Supplementary Information - (Continued)	
Teachers' Health Insurance Security Fund - Schedule of the District's Proportionate Share of the Collective Net OPEB Liability and Schedule of District Contributions	52
<u>General and Major Special Revenue Funds - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual</u>	
General Fund - Non-GAAP Budgetary Basis	53 - 61
Operations and Maintenance Fund	62 - 63
Transportation Fund	64
Municipal Retirement/Social Security Fund	65 - 66
Notes to Required Supplementary Information	67
Supplementary Information	
<u>Major Debt Service and Major Capital Projects Funds - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual</u>	
Debt Service Fund	68
Capital Projects Fund	69
Fire Prevention and Life Safety Fund	70
General Fund - Combining Balance Sheet	71
General Fund - Combining Schedule of Revenues, Expenditures and Changes in Fund Balances	72
<u>General Fund Accounts - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual</u>	
Educational Accounts - Non-GAAP Budgetary Basis	73 - 81
Working Cash Accounts	82
Statistical Section	
Net Position by Component - Last Ten Fiscal Years	83
Changes in Net Position - Last Ten Fiscal Years	84 - 85
Fund Balances of Governmental Funds - Last Ten Fiscal Years	86
Governmental Funds Revenues - Last Ten Fiscal Years	87
Governmental Funds Expenditures and Debt Service Ratio - Last Ten Fiscal Years	88
Combined Schedule of Revenues, Expenditures, and Changes in Fund Balance - Last Ten Fiscal Years	89
Composition of Equalized Assessed Valuation by Classification of Property - Last Ten Years	90
School District Tax Rates by Purpose and Levies Extended - Last Ten Tax Levy Years	91

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

TABLE OF CONTENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

	<u><i>Page(s)</i></u>
<i>Statistical Section - (Continued)</i>	
Property Tax Rates - Direct and Overlapping Tax Rates - Last Ten Tax Levy Years	92
Principal Property Taxpayers in the District - Current Tax Levy Year and Nine Years Ago	93
Outstanding Debt by Type - Last Ten Fiscal Years	94
Direct General Obligation Bonded Debt	95
Schedule of Bonds Outstanding	96
Security for Direct General Obligation Bonds	97
Legal Debt Margin and Impact of Overlapping Debt - Last Ten Fiscal Years	98
Direct and Overlapping General Obligation Bonded Debt	99
Principal Employers - Current Year and Nine Years Ago	100
Demographic and Economic Statistics - Last Ten Calendar Years	101
Operating Statistics - Last Ten Fiscal Years	102
Peak Enrollment, Average Daily Membership, and Average Daily Attendance	103
Historical and Projected Enrollment by Grade	104
Staffing	105
School Building Information - Last Ten Fiscal Years	106



COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

March 23, 2023

President, Members of the Board of Education and Citizens of District 59
Community Consolidated School District 59
1001 Leicester Road
Elk Grove Village, IL 60007

The Annual Comprehensive Financial Report of Community Consolidated School District 59 (District) for the fiscal year ended June 30, 2022 is submitted herewith. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to gain the maximum public understanding of the District's financial status have been incorporated in the report.

BASIS OF ACCOUNTING AND REPORTING

The Annual Comprehensive Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this transmittal letter, the District's organizational chart, a list of principal officials, and the ASBO and GFOA Certificates of Excellence. The Financial Section includes the Management's Discussion and Analysis (MD&A), basic financial statements including government-wide financial statements, governmental fund financial statements and other information. Also included is the Auditors' report on the financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and Subpart F of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cert Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including the schedule of federal awards, findings, recommendations and Auditors' reports on the internal control structure and compliance with applicable laws and regulations is filed separately.

The District reports on the full accrual basis of accounting for its government-wide financial statements and modified accrual basis of accounting for its fund financial statements. These bases are applied to the District's budget and accounting records. The Notes to Financial Statements expand upon these bases as well as the District's accounting policies and procedures. All District funds are included in this report and have been audited by Baker Tilly US, LLP.

Generally Accepted Accounting Principles (GAAP) require the District to provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of the MD&A. This letter of transmittal directs the reader to the MD&A for a comprehensive view of the District's financial condition. The District's MD&A can be found immediately following the Independent Auditors' Report.

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds.

GENERAL DISTRICT INFORMATION

The District is a consolidated elementary (Pre K-8) school district in Elk Grove Township, Illinois, which operates as a single district. Students who attend the District's schools reside in four suburban communities: Elk Grove Village, Des Plaines, Arlington Heights, and Mount Prospect. During the 2021/22 school year, 5,808 Pre-K-8 students attended the District's one Early Learning Center (Pre-K), eleven elementary (Grades K-5) and three junior high (Grades 6-8) schools. The 2021/22 enrollment represents a 5.38% decrease over the previous year.

Since the 2008/09 school year, District 59 has been without one ethnic or racial group that comprised 50% or more of the entire student population. Instead, the largest racial/ethnic group is Hispanic at 42.1%, which slightly increased from 42.0% in the prior school year. The second largest group is White at 37.7%. The Asian and Black and Multi-racial/ethnic group populations were relatively unchanged at 11.5%, 4.0% and 2.7%. The Native American/Alaskan population remained the smallest ethnic group with less than 0.3% of the entire population.

The District provides a comprehensive educational program leading to skills that enable a child to function efficiently and effectively in our society. Kindergarten through eighth grade educational programming includes the seven core areas established by the State Board of Education: English/Language Arts, Mathematics, Science, Social Science, Physical Development and Health, Fine Arts and Foreign Language. Supplementing the core areas are a full range of support services including: math and reading support; psychological, social work, health and speech therapy services; English-language and bilingual instruction for non-English speaking students; and gifted education. In addition, instructional programming enhancements include band, orchestra, choral music, visual arts, dance, theatre, physical education, life skills, and applied technology.

The District also offers three choice programs. The Ridge Family Center for Learning is a K-5 school operating on a balanced calendar. Salt Creek Elementary School and John Jay Elementary School offer a dual language English/Spanish program. Clearmont Elementary School offers a dual language English/Polish program. Families may choose to attend these programs rather than their neighborhood school. Enrollment in these programs is limited to available space.

To meet the needs of students requiring special education services, the District provides both inclusive and self-contained programming. Additional instructional placements and support as well as diagnostic services are provided through the District's membership in the Northwest Suburban Special Education Organization (NSSEO), an eight-district special education cooperative.

In addition to the elementary and junior high programs, the District offers an Early Childhood program for qualifying students aged three through five. Students who attend this program are considered at-risk of academic failure, have been identified for special education services, or are typically developing students who have paid an annual fee. Potential at-risk and special education students are screened throughout the school year. The overall enrollment is approximately 350 students.

The District's governing body consists of a seven member Board of Education elected from within the District's boundaries, and a three member Board of Trustees elected by the registered voters of Elk Grove Township. The District's boundaries consist of approximately 80% of Elk Grove Township.

Economic conditions, changes in Cook County assessment classification practices, and calculations of the equalizer by the Illinois Department of Revenue have resulted in a declining equalized assessed valuation (EAV). Over the past nine years, the District's EAV declined and has recently rebounded from \$3.1 billion in 2011 to \$3.43 billion in 2020. Residential properties have decreased in value less than the commercial and industrial properties. Therefore, over the past decade, the tax burden has shifted from the commercial and industrial sectors to the residential taxpayers. In 2000, commercial and industrial properties comprised 75% of the District's EAV, with residential properties making up 25%. By 2018, commercial and industrial properties comprised 60.3% of the EAV, and residential comprised 39.5%. Nevertheless, a very favorable location adjacent to O'Hare International Airport, convenient transportation, and a major industrial park with 3,600 businesses continues to provide a substantial tax base. As a result, the 2020 aggregate tax rate for District 59 (2.846%) remains one of the lowest among all northwest suburban elementary school districts.

In October 2014, the District issued \$8,980,000 in General Obligation School Bonds for the purpose of increasing the Working Cash fund for the District, and to pay costs associated with the issuance of the bonds. In February 2015, the District issued \$9,500,000 in General Obligation School Bonds for the purpose of increasing the Working Cash fund for the District, and to pay costs associated with the issuance of the bonds. Both bonds were retired in March 2022.

With original construction of the schools beginning in the 1950's, through the years all facilities have been fully renovated and improved, resulting in state-of-the-art facilities in excellent condition. During fiscal year 2015, the Board of Education authorized the construction of an Early Learning Center addition to Holmes Junior High, which was completed August, 2015. These additions were in response to enrollment growth as well as expanded early childhood, English Language Learners, and special education programming. All additions were funded by American Recovery and Reinvestment Act funds, interfund transfers of existing fund balances, and/or the partial abatement of the Working Cash fund which includes the bond proceeds. In addition to its fourteen schools, the District's facilities also include the District's Board of Education/Administrative Center and a freestanding 4,800 square foot storage facility. Starting in 2017, construction began for a new District Professional Development/Administration Building in Elk Grove Village. This project was completed September, 2018.

In February of 2020, the board of education approved the issuance of General Obligation Limited Tax School Bonds not to exceed \$30.65 million. These bonds funded the identified Health Life Safety (HLS) projects within the Capital Improvements and Projects Plan, which were intended to conserve the health, safety, and general welfare of the students, staff, and others who use public school facilities. Each district works with an architect to identify projects and submit HLS proposals to the Illinois State Board of Education (ISBE). Projects that were identified as qualifying as HLS include replacing full and partial roofs at nine schools and HVAC systems in 13 schools. Roofing has been planned at several schools. The following details the District's facilities as of June 30, 2022:

BUILDING	CONSTRUCTION AND RENOVATIONS	TOTAL SQ FOOTAGE
Prof Dev/Ad Ctr	Original AH 1984	AH 19,293
	New Construction EGV 2018	EGV 39,547
Brentwood	Original 1963, Add #1 1964, Add #2 1968, Add/Reno 1996	54,148
Byrd	Original 1967, Add #1 1968, Reno 1993, Add/Reno/Soundproofed 2001	48,193
Clearmont	Original 1961, Add #1 1962, Add #2 1965, Add/Reno 1993, Add/Soundproofed 2000	54,675
Devonshire	Original 1963, Add #1 1964, Add #2 1967, Add #3 1970, Add/Reno/Soundproofed 1994, Add 2017, Add 2018	51,322
ELC	Original (Addition to Holmes) 2015	54,974
Forest View	Original 1962, Add #1 1965, Add #2 1970, Add/Reno 1997	56,796
Frost	Original 1964, Add #1 1966, Add #2 1987, Demoed 1998, Add/Reno/Soundproofed 1998, Add 2012	54,643
John Jay	Original 1967, Add #1 1969, Reno phase 1 1991, Reno phase 2 1992, Soundproofed 1998, Add 2006	46,500
Juliette Low	Original 1966, Fire rebuild 1969, Add #1 1970, Add/Reno/Soundproofed 1999, Add 2010	75,713
Ridge	Original 1959, Add #1 1966, Add/Reno/Soundproofed 2003, Storage Room Add 2003, Add 2011	46,426
Rupley	Original 1958, Add #1 1959, Add #2 1960, Add #3 1962, Add/Reno 1991, Soundproofed 1997, Reno phase 1 2010, Add phase 2 2011	59,382
Salt Creek	Original 1963, Add #1 1965, Add #2 1968, Add #1 & #2 were Demoed 2000, Add/Reno 2000	74,057
Friendship JHS	Original 1973, Reno phase 1 1998, Reno phase 2 1999, Add/Reno 2001, Reno 2002	101,668
Grove JHS	Original 1960, Add #1 1961, Add #2 1963, Add #3 1964, Add #4 1966, Add #5/Reno 1975, Add #6 1995, Reno 2000, Add #7/Reno 2001, Add #8/Reno 2002, Soundproofed 2003	116,274
Holmes JHS	Original 1966, Add #1 1969, Add/Reno 2001, Add/Reno 2002	87,771
Lively/Warehouse	Original 1967, Add #1 1970, 90% Demo 1997 / Original 1971	15,623

The District continues to maintain its excellent financial condition and a AAA bond rating from Standard and Poors. The Board of Education is provided key financial performance indicators, including compliance with the District's Fund Balance Policy, maintaining Recognition Status on the Illinois School Financial Profile, and meeting the State's definition of a balanced budget. As current fund balances exceed the Fund Balance Policy's minimum requirement, the District is able to weather economic uncertainty and provide a stable environment for students, staff, and parents. District 59 maintains a Recognition Status, 4.0, on Illinois' School Financial Profile and the District met the State's balanced budget criteria.

REPORTING ENTITY

The District defines its reporting entity by applying the criteria set forth in GASB pronouncements to potential component units. Briefly, a component unit is an organization for which the District is financially accountable or other organizations that, because of the nature or significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in more detail in Note A-1 of the notes to the financial statements. Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization including the Elk Grove Township School Treasurer.

STRATEGIC DIRECTIONS

District 59's Board of Education vision is: One District One Population One Core Purpose. The District's mission is to provide the skills, knowledge and experiences that will prepare students to be successful for life. The Board adopted Strategic Plan places emphasis on five key Strategic Directions: 1) Student Growth – Educating the whole child academically, physically and emotionally; 2) Community and Community Relations – Create and maintain open, two-way communication both internally and externally to foster collaboration, trust, and understanding in an effort to move all stakeholders to advocacy of student success; 3) Recruit and Retain Distinguished Staff – Attract, hire, nurture, supervise, and retain high-quality staff while employing best-practice human relations strategies, processes, and services; 4) Long-Term Financial Stability and Fiscal Integrity – Ensure long-term financial stability and fiscal integrity by aligning the human, financial, and physical resources with the District 59 mission.

BUDGETARY CONTROLS AND FINANCIAL POLICIES

The District's Fund Balance Policy is as follows:

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The District seeks to maintain an estimated unassigned (in the Educational Fund and Working Cash Fund) and restricted (in the Operations and Maintenance Fund and Transportation Fund) aggregate ending fund balance based on budgeted revenues and expenditures of no less than the range of 50% - 60% of the annual aggregated budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Funds.

The Board of Education shall direct the Administration to develop a deficit reduction plan when the estimated unassigned (in the Educational Fund and Working Cash Fund) and restricted (in the Operations and Maintenance Fund and Transportation Fund) ending fund balance is less than 60% of the aggregate budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Funds, and if the District's financial condition reflects a structural deficit in its major operating funds.

Periodically the Board of Education may by resolution commit a portion of the unrestricted fund balance for a specific purpose. This commitment must be acted upon prior to the close of the fiscal year. The commitment must be subsequently removed by Board resolution. A committed fund balance may not reduce the remaining aggregate estimated unassigned (in the Educational Fund and Working Cash Fund) and restricted (in the Operations and Maintenance Fund and Transportation Fund) ending fund balance to less than 50% of the annual aggregated budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Fund.

The Board of Education delegates to the Assistant Superintendent for Business Services the authority to assign fund balance for appropriate projects/purposes.

FINANCIAL REPORTING

This is the thirty-ninth year that the financial statements have been prepared in accordance with the standards as set forth by the Government Accounting Standards Board (GASB). The Association of School Business Officials International (ASBO) has also adopted these standards. The presentation allows the reader to obtain an overview of the District's financial operations by viewing the statements in the front section of the report. Detailed presentations of these statements are available throughout the remainder of the report.

Independent Audit. As required by Illinois state law, an annual audit of the District's financial statements has been made by an independent auditor. The auditors' opinion, as prepared by Baker Tilly US, LLP, is included within the financial section of this report.

ASBO Certificate of Excellence. The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to Community Consolidated School District No. 59 for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2021, the thirty-ninth consecutive year for receipt of the award.

In order to be awarded this Certificate, the District must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both Generally Accepted Accounting Principles and applicable legal requirements.

GFOA's Certificate of Achievement for Excellence in Financial Reporting. The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program (Certificate Program) in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare annual comprehensive financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal. Fiscal year 21 is the first time that the district has received this award.

Closing Comment. The purpose of the Annual Comprehensive Financial Report is to provide the Board of Education, District Administration, the community and other interested parties a meaningful report of the District's financial condition as of June 30, 2022.

Acknowledgment. The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of all the members of the Business Services Department who assisted in the closing of the District's financial records and the preparation of this report.

We would also like to thank members of the Board of Education for their interest and support in conducting the financial affairs of the District for the 2022 fiscal year.

Respectfully submitted,

A handwritten signature in cursive script that reads "Terri Bresnahan".

Dr. Terri Bresnahan
Superintendent of Schools

A handwritten signature in cursive script that reads "Ron O'Connor".

Mr. Ron O'Connor
CSBO/Asst. Supt. for Business Services



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

**Community Consolidated
School District 59**

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

William A. Sutter
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Community Consolidated School District #59
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO

ORGANIZATIONAL CHART



BOARD OF EDUCATION



DR. TERRI BRESNAHAN
SUPERINTENDENT OF SCHOOLS



TOM LUEDLOFF
ASSOCIATE SUPERINTENDENT



ROSS VITTORE
*ASSISTANT
SUPERINTENDENT FOR
HUMAN RESOURCES*



SUSAN SAVAGE
*ASSISTANT
SUPERINTENDENT FOR
INSTRUCTION*



BENJAMIN GREY
*ASSISTANT
SUPERINTENDENT FOR
INNOVATIVE LEARNING
AND COMMUNICATIONS*



DR. KATIE AHSELL
*ASSISTANT
SUPERINTENDENT FOR
STUDENT SERVICES
AND ASSESSMENT*



RON O'CONNOR
*ASSISTANT
SUPERINTENDENT FOR
BUSINESS SERVICES AND
FACILITIES AND OPERATIONS*

Community Consolidated School District 59
Principal Officers and Advisors

Board of Education

Randy Reid	President
Courtney Lang	Vice President
Patti Petrielli	Secretary
Daisy Espino	Member
Robert Mancilla	Member
Dr. Joseph Sagerer	Member
Mardell Schumacher	Member

District Treasurer

Ron O'Connor	CSBO/Assistant Superintendent for Business Services
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District Administrators

Dr. Terri Bresnahan	Superintendent
Tom Luedloff	Associate Superintendent
Ron O'Connor	CSBO/Assistant Superintendent for Business Services
Ben Grey	Assistant Superintendent of Innovative Learning and Communications
Susan Savage	Assistant Superintendent for Instruction
Dr. Katie Ahsell	Assistant Superintendent for Educational Services
Ross Vittore	Assistant Superintendent of Human Resources

Official Issuing Report

Ron O'Connor	CSBO/Assistant Superintendent for Business Services
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Department Issuing Report

Business Services

Independent Auditors' Report

To the Board of Education of
Community Consolidated School District 59

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Community Consolidated School District 59 (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District as of June 30, 2022 and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended June 30, 2022 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information for the year ended June 30, 2022 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2022, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2022.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the District as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated April 15, 2022, which contained unmodified opinions on the respective financial statements of the governmental activities and each major fund. The supplementary information for the year ended June 30, 2021 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2021.

Other Information

Management is responsible for the other information. The other information comprises the introductory and statistical sections as listed in the table of contents but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Report on Summarized Comparative Information

We have previously audited the District's 2021 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities and each major fund in our report dated April 15, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Oak Brook, Illinois
March 23, 2023

Community Consolidated School District 59

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

The discussion and analysis of Community Consolidated School District 59's (the "District") financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2022. The management of the District encourages readers to consider the information presented herein in conjunction with the transmittal letter found in the introductory section and the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the "MD&A").

Financial Highlights

- In total, net position increased by \$20.0. This represents a 17% increase from 2021. This was attributable primarily to receiving ESSER dollars and CPPRT dollars as a result of COVID-19.
- General revenues accounted for \$121.8 in revenue or 75% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$40.7 or 25% of total revenues of \$162.5.
- The District had \$142.5 in expenses related to government activities. However, only \$40.7 of these expenses were offset by program specific charges and grants.
- The District continued to pay down its long-term debt retiring \$4.6 million in fiscal 2022.
- Due to the current market conditions, interest income again was a nominal portion of the revenue stream. Over the past year, the District worked with PMA Financial and Fifth Third Bank to obtain the best rates possible.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

Community Consolidated School District 59

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds (the District maintains no proprietary or fiduciary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, IMRF/Social Security Fund, Debt Service Fund, Capital Projects Fund, and Fire Prevention and Life Safety Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

Notes to basic financial statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's net pension and OPEB liabilities.

Community Consolidated School District 59
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2022

Government-Wide Financial Analysis

The District's combined net position was higher on June 30, 2022, than it was the year before, increasing 17% to \$140.0.

Table 1 Condensed Statements of Net Position (in millions of dollars)		
	<u>2021</u>	<u>2022</u>
Assets:		
Current and other assets	\$ 153.0	\$ 152.6
Capital assets	<u>124.2</u>	<u>133.1</u>
Total assets	<u>277.2</u>	<u>285.7</u>
 Total deferred outflows of resources	 <u>5.0</u>	 <u>4.4</u>
Liabilities:		
Current liabilities	19.7	14.7
Long-term debt outstanding	<u>105.3</u>	<u>85.0</u>
Total liabilities	<u>125.0</u>	<u>99.7</u>
 Total deferred inflows of resources	 <u>37.2</u>	 <u>50.4</u>
Net position:		
Net investment in capital assets	95.0	104.4
Restricted	20.8	26.2
Unrestricted	<u>4.2</u>	<u>9.4</u>
Total net position	<u>\$ 120.0</u>	<u>\$ 140.0</u>

Revenues in the governmental activities of the District of \$162.5 exceeded expenses by \$20.0. This was attributable primarily to lack of operating costs such as transportation. Furthermore, ESSER funding was collected and CPPRT dollars increased, which is a one-time revenue.

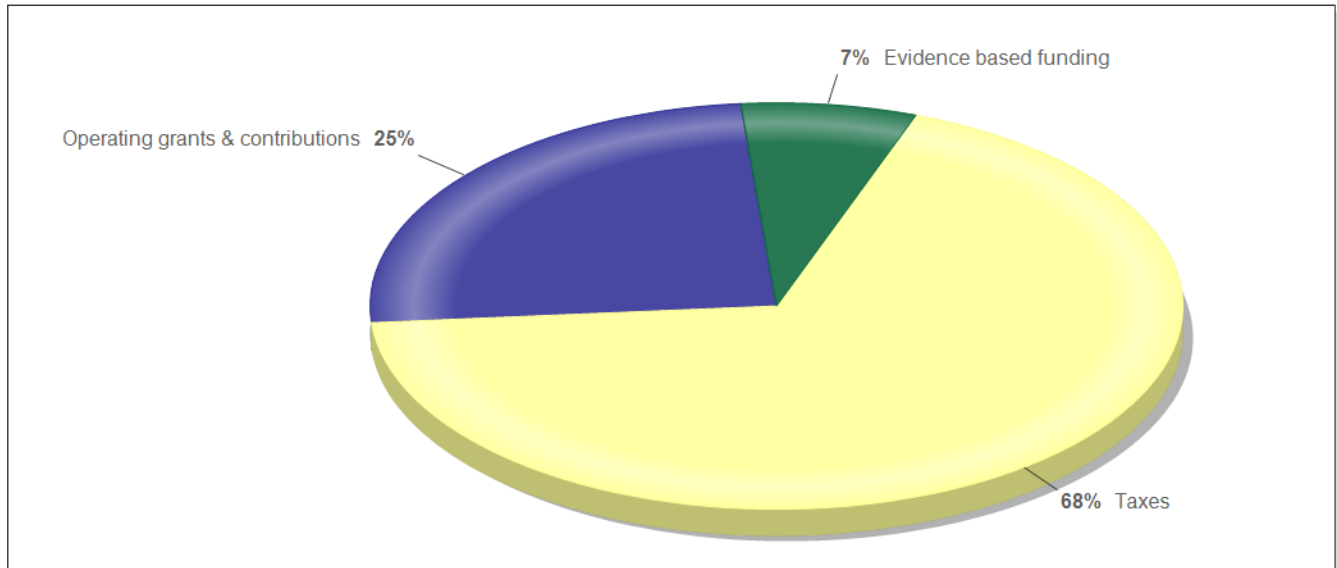
Community Consolidated School District 59
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2022

Table 2 Changes in Net Position (in millions of dollars)		
	<u>2021</u>	<u>2022</u>
Revenues:		
<i>Program revenues:</i>		
Charges for services	\$ 0.3	\$ 0.7
Operating grants & contributions	59.8	40.0
<i>General revenues:</i>		
Taxes	97.7	110.1
Evidence based funding	12.0	12.1
Other	0.2	(0.4)
Total revenues	<u>170.0</u>	<u>162.5</u>
Expenses:		
Instruction	104.4	87.4
Pupil & instructional staff services	18.5	18.3
Administration & business	13.9	11.3
Transportation	3.8	5.7
Operations & maintenance	13.2	16.3
Interest & fees	0.4	0.3
Other	2.7	3.2
Total expenses	<u>156.9</u>	<u>142.5</u>
Increase (decrease) in net position	13.1	20.0
Net position, beginning of year	<u>106.9</u>	<u>120.0</u>
Net position, end of year	<u>\$ 120.0</u>	<u>\$ 140.0</u>

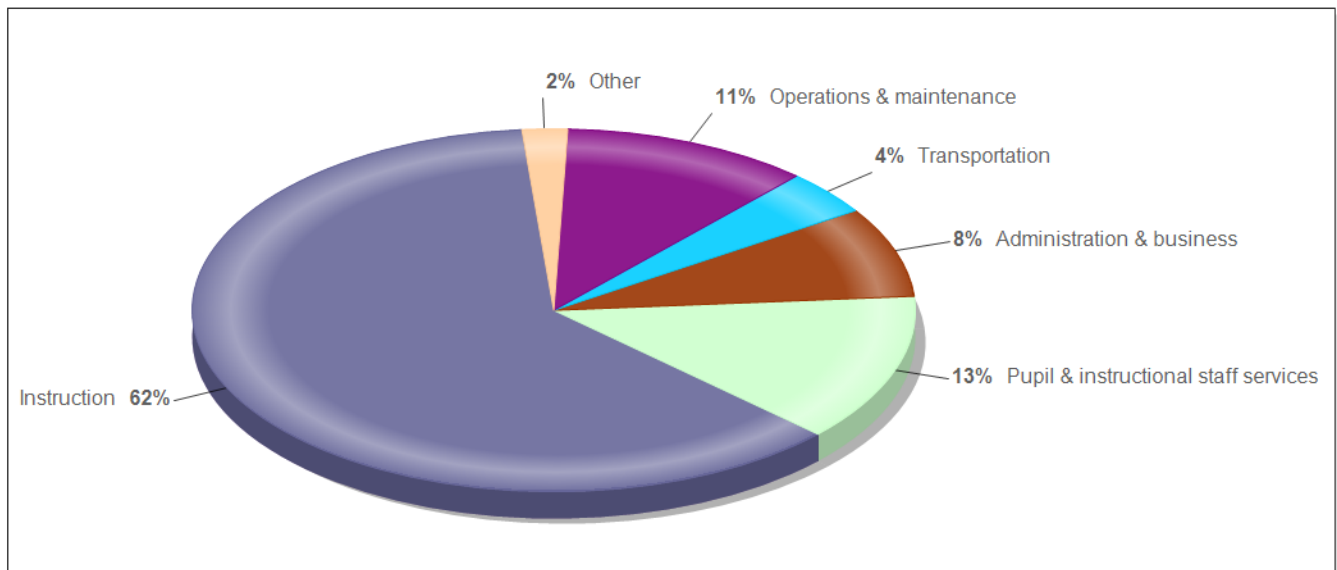
Property taxes accounted for the largest portion of the District's revenues, contributing 68%. The remainder of revenues came from state, federal grants and other sources. The total cost of all the District's programs was \$142.5, mainly related to instructing and caring for the students and student transportation at 79%.

Community Consolidated School District 59
Management's Discussion and Analysis (Unaudited)
As of and for the Year Ended June 30, 2022

District-Wide Revenues by Source



District-Wide Expenses by Function



Financial Analysis of the District's Funds

The District's Governmental Funds balance decreased from \$123.2 to \$122.9. This was due to the planned facility updates. The District had set the money earmarked for these improvements.

Community Consolidated School District 59

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

General Fund Budgetary Highlights

The General Fund is comprised of the Educational and Working Cash Accounts. The General Fund balance of \$75.8 million reflects an increase of \$1.0 million, or 1.32% from the prior year's fund balance of \$74.8 million.

Revenues in the General Fund totaled \$97.6 excluding on behalf payments from the State and were lower than budget by \$3.6. Property taxes in excess of budget were offset by evidenced based funding and other federal revenues being lower than expected. The General Fund's total expenditures of \$96.5 excluding on behalf payments were \$2.3 less than budgeted expenditures. Then main functions where expenditures were under budget was regular programs and remedial and supplemental programs K-12.

Capital Assets and Debt Administration

Capital assets

By the end of 2022, the District had compiled a total investment of \$254.4 (\$133.1 net of accumulated depreciation) in a broad range of capital assets including buildings, land and equipment. Total depreciation expense for the year was \$6.4. More detailed information about capital assets can be found in Note 5 of the basic financial statements.

Table 3 Capital Assets (net of depreciation) (in millions of dollars)		
	<u>2021</u>	<u>2022</u>
Land	\$ 1.1	\$ 1.1
Construction in progress	15.6	5.4
Buildings	104.3	113.6
Equipment	2.0	11.8
Vehicles	0.1	0.2
Land improvements	1.1	1.0
Total	<u>\$ 124.2</u>	<u>\$ 133.1</u>

Long-term debt

The District retired \$4.6 in bonds in 2022. Net pension liabilities, net OPEB liabilities and other liabilities were reduced by \$15.7. At the end of fiscal 2022, the District had a debt margin of \$195.3. More detailed information on long-term debt can be found in Note 6 of the basic financial statements.

Table 4 Outstanding Long-Term Debt (in millions of dollars)		
	<u>2021</u>	<u>2022</u>
General obligation bonds	\$ 33.1	\$ 28.5
Net pension liabilities	8.7	4.9
Net OPEB liabilities	63.3	51.4
Other liabilities	0.2	0.2
Total	<u>\$ 105.3</u>	<u>\$ 85.0</u>

Community Consolidated School District 59

Management's Discussion and Analysis (Unaudited)

As of and for the Year Ended June 30, 2022

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that will significantly affect financial operations in the future:

- Preparation for COVID-19 may increase expenses on technology for student learning, personal protective equipment (PPE), and other cleaning supplies.
- The District will continue updating its buildings in an effort to maintain their structural integrity.
- State funding is concerning due to the failure of the Fair Tax and uncertainty over Evidence Based Funding (EBF).
- Insurance costs and collective bargaining may increase expenses in the next several years.

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

Ron O'Connor
Community Consolidated School District 59
1001 Leicester Road
Elk Grove Village, Illinois 60007

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

STATEMENT OF NET POSITION

AS OF JUNE 30, 2022

**GOVERNMENTAL
ACTIVITIES****Assets**

Cash and investments	\$ 97,710,373
Student activity cash and investments	117,679
Receivables (net of allowance for uncollectibles):	
Interest	82,351
Property taxes	44,827,201
Replacement taxes	2,408,604
Intergovernmental	1,840,668
Accounts	34,969
Prepaid items	25
Net pension asset	5,606,150
Capital assets:	
Land	1,113,097
Construction in progress	5,392,489
Capital assets being depreciated, net of accumulated depreciation	<u>126,545,638</u>
Total assets	<u>285,679,244</u>

Deferred outflows of resources

Deferred outflows related to pensions	1,794,013
Deferred outflows related to OPEB	<u>2,595,568</u>
Total deferred outflows of resources	<u>4,389,581</u>

Liabilities

Accounts payable	5,966,653
Salaries and wages payable	7,789,286
Interest payable	393,800
Unearned revenue	26,321
Health claims payable	523,481
Student activity liabilities	340
Long-term liabilities:	
Other long-term liabilities - due within one year	4,029,501
Other long-term liabilities - due after one year	<u>80,948,812</u>
Total liabilities	<u>99,678,194</u>

Deferred inflows of resources

Property taxes levied for a future period	9,734,694
Deferred inflows related to pensions	14,586,096
Deferred inflows related to OPEB	<u>26,076,735</u>
Total deferred inflows of resources	<u>50,397,525</u>

Net position

Net investment in capital assets	104,424,568
Restricted for:	
Operations and maintenance	3,195,072
Student transportation	9,436,910
Retirement benefits	8,663,616
Debt service	4,858,545
Unrestricted	<u>9,414,395</u>
Total net position	<u>\$ 139,993,106</u>

See notes to basic financial statements

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2022

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUE		NET (EXPENSES)
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	REVENUE AND
				GOVERNMENTAL ACTIVITIES
Governmental activities				
Instruction:				
Regular programs	\$ 33,525,377	\$ 374,311	\$ 3,172,899	\$ (29,978,167)
Special programs	14,973,292	204,883	4,107,537	(10,660,872)
Other instructional programs	11,081,460	8,185	200,627	(10,872,648)
Student activities	38,838	38,456	-	(382)
State retirement contributions	27,749,990	-	27,749,990	-
Support Services:				
Pupils	9,171,778	-	80,098	(9,091,680)
Instructional staff	9,106,054	-	290,488	(8,815,566)
General administration	2,537,570	-	-	(2,537,570)
School administration	5,165,025	-	-	(5,165,025)
Business	3,598,383	74,621	2,891,854	(631,908)
Transportation	5,663,095	804	1,370,543	(4,291,748)
Operations and maintenance	16,340,942	1,075	162,229	(16,177,638)
Central	2,907,176	-	-	(2,907,176)
Other supporting services	8,378	-	-	(8,378)
Community services	295,925	-	-	(295,925)
Intergovernmental payments to other districts and gov't units - excluding special education	17,872	-	-	(17,872)
Interest and fees	303,933	-	-	(303,933)
Total governmental activities	<u>\$ 142,485,088</u>	<u>\$ 702,335</u>	<u>\$ 40,026,265</u>	<u>(101,756,488)</u>
General revenues:				
Taxes:				
Real estate taxes, levied for general purposes				78,303,634
Real estate taxes, levied for specific purposes				12,052,432
Real estate taxes, levied for debt service				5,072,604
Intergovernmental - personal property replacement taxes				14,701,070
State aid-formula grants				12,058,608
Investment income (loss)				(405,509)
Miscellaneous				<u>13,740</u>
Total general revenues				<u>121,796,579</u>
Change in net position				20,040,091
Net Position, Beginning				<u>119,953,015</u>
Net Position, Ending				<u>\$ 139,993,106</u>

See notes to basic financial statements

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59
GOVERNMENTAL FUNDS

BALANCE SHEET

AS OF JUNE 30, 2022

WITH COMPARATIVE TOTALS AS OF JUNE 30, 2021

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
Assets				
Cash and investments	\$ 55,800,886	\$ 10,890,252	\$ 7,685,334	\$ 3,725,742
Student activity cash and investments	117,679	-	-	-
Receivables (net allowance for uncollectibles):				
Interest	82,351	-	-	-
Property taxes	35,007,613	2,162,600	2,089,522	1,276,930
Replacement taxes	608,011	1,169,216	-	631,377
Intergovernmental	1,498,009	-	342,659	-
Accounts	22,168	11,492	1,309	-
Prepaid items	25	-	-	-
Total assets	<u>\$ 93,136,742</u>	<u>\$ 14,233,560</u>	<u>\$ 10,118,824</u>	<u>\$ 5,634,049</u>
Liabilities				
Accounts payable	\$ 1,379,035	\$ 283,338	\$ 124,433	\$ 228,541
Salaries and wages payable	7,299,033	247,461	1,113	241,679
Unearned revenue	26,321	-	-	-
Health claims payable	523,481	-	-	-
Student activity liabilities	340	-	-	-
Total liabilities	<u>9,228,210</u>	<u>530,799</u>	<u>125,546</u>	<u>470,220</u>
Deferred inflows of resources				
Property taxes levied for a future period	8,038,315	498,084	481,253	294,099
Unavailable state and federal aid receivable	-	-	-	-
Unavailable other receivable	39,996	-	-	-
Total deferred inflows of resources	<u>8,078,311</u>	<u>498,084</u>	<u>481,253</u>	<u>294,099</u>
Fund balance				
Nonspendable	25	-	-	-
Restricted	-	3,195,072	9,436,910	3,057,466
Assigned	8,941,925	10,009,605	75,115	1,812,264
Unassigned	66,888,271	-	-	-
Total fund balance	<u>75,830,221</u>	<u>13,204,677</u>	<u>9,512,025</u>	<u>4,869,730</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 93,136,742</u>	<u>\$ 14,233,560</u>	<u>\$ 10,118,824</u>	<u>\$ 5,634,049</u>

See notes to basic financial statements

DEBT SERVICE FUND	CAPITAL PROJECTS FUND	FIRE PREVENTION AND LIFE SAFETY FUND	TOTAL	
			2022	2021
\$ 3,477,259	\$ 16,100,863	\$ 30,037	\$ 97,710,373	\$ 105,200,221
-	-	-	117,679	119,364
-	-	-	82,351	93,495
2,198,029	2,092,507	-	44,827,201	43,284,594
-	-	-	2,408,604	1,272,026
-	-	-	1,840,668	2,722,882
-	-	-	34,969	4,477
-	-	-	25	275,686
<u>\$ 5,675,288</u>	<u>\$ 18,193,370</u>	<u>\$ 30,037</u>	<u>\$ 147,021,870</u>	<u>\$ 152,972,745</u>
\$ -	\$ 3,930,704	\$ 20,602	\$ 5,966,653	\$ 10,920,933
-	-	-	7,789,286	7,815,888
-	-	-	26,321	17,976
-	-	-	523,481	489,421
-	-	-	340	1,643
-	3,930,704	20,602	14,306,081	19,245,861
422,943	-	-	9,734,694	10,284,594
-	-	-	-	254,360
-	-	-	39,996	28,625
422,943	-	-	9,774,690	10,567,579
-	-	-	25	275,686
5,252,345	-	-	20,941,793	24,338,761
-	14,262,666	9,435	35,111,010	33,131,195
-	-	-	66,888,271	65,413,663
5,252,345	14,262,666	9,435	122,941,099	123,159,305
<u>\$ 5,675,288</u>	<u>\$ 18,193,370</u>	<u>\$ 30,037</u>	<u>\$ 147,021,870</u>	<u>\$ 152,972,745</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION AS OF JUNE 30, 2022

Total Fund Balances - Governmental Funds		\$ 122,941,099
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Net capital assets used in governmental activities and included in the Statement of Net Position do not require the expenditure of financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet.		133,051,224
Certain revenues receivable by the District and recognized in the Statement of Net Position do not provide current financial resources and are included as deferred inflows of resources in the Governmental Funds Balance Sheet, as follows:		
Interest revenue		39,996
Deferred outflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		1,794,013
Deferred outflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		2,595,568
Deferred inflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		(14,586,096)
Deferred inflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.		(26,076,735)
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.		
Balances at June 30, 2022 are:		
Bonds payable	\$ (25,185,000)	
Unamortized bond premium	(3,264,466)	
Total stand-alone OPEB liability	(3,596,592)	
Net THIS OPEB liability	(47,821,837)	
Net IMRF pension asset	5,606,150	
Net TRS pension liability	(4,895,917)	
Compensated absences	<u>(214,501)</u>	
		(79,372,163)
Interest on long-term liabilities accrued in the Statement of Net Position will not be paid with current financial resources and, therefore, is not recognized in the Governmental Funds Balance Sheet.		<u>(393,800)</u>
Net position of governmental activities		<u>\$ 139,993,106</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59
GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND	OPERATIONS AND MAINTENANCE FUND	TRANSPORTATION FUND	MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND
Revenues				
Property taxes	\$ 76,211,127	\$ 4,692,318	\$ 4,567,476	\$ 2,792,638
Corporate personal property replacement taxes	-	3,792,114	-	3,844,946
State aid	40,326,215	-	1,431,296	-
Federal aid	10,014,777	162,229	-	-
Investment income (loss)	(255,701)	(45,020)	(29,397)	(5,718)
Student activities	38,456	-	-	-
Other	661,730	3,714	804	-
Total revenues	<u>126,996,604</u>	<u>8,605,355</u>	<u>5,970,179</u>	<u>6,631,866</u>
Expenditures				
Current:				
Instruction:				
Regular Programs	33,350,805	-	-	420,779
Special programs	10,920,295	-	-	514,436
Other instructional programs	11,125,464	-	-	265,092
Student activities	38,838	-	-	-
State retirement contributions	29,445,274	-	-	-
Support Services:				
Pupils	9,209,840	-	-	344,819
Instructional staff	9,285,956	-	-	329,090
General administration	3,086,381	-	-	90,975
School administration	6,718,719	-	-	330,787
Business	4,865,310	-	-	161,379
Transportation	4,755	-	5,716,865	34,131
Operations and maintenance	-	8,455,083	-	851,478
Central	3,096,287	-	-	208,196
Other supporting services	8,378	-	-	-
Community services	278,171	-	-	28,956
Payments to other districts and gov't units - intergovernmental	4,491,932	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	49,044	89,771	-	-
Total expenditures	<u>125,975,449</u>	<u>8,544,854</u>	<u>5,716,865</u>	<u>3,580,118</u>
Excess (deficiency) of revenues over expenditures	<u>1,021,155</u>	<u>60,501</u>	<u>253,314</u>	<u>3,051,748</u>
Other financing sources (uses)				
Transfers in	19,144	45,663	-	-
Transfers (out)	(45,663)	-	-	-
Total other financing sources (uses)	<u>(26,519)</u>	<u>45,663</u>	<u>-</u>	<u>-</u>
Net change in fund balance	994,636	106,164	253,314	3,051,748
Fund Balance, Beginning	<u>74,835,585</u>	<u>13,098,513</u>	<u>9,258,711</u>	<u>1,817,982</u>
Fund Balance, Ending	<u>\$ 75,830,221</u>	<u>\$ 13,204,677</u>	<u>\$ 9,512,025</u>	<u>\$ 4,869,730</u>

See notes to basic financial statements

DEBT SERVICE FUND	CAPITAL PROJECTS FUND	FIRE PREVENTION AND LIFE SAFETY FUND	TOTAL	
			2022	2021
\$ 5,072,604	\$ 2,092,507	\$ -	\$ 95,428,670	\$ 90,838,406
-	5,814,010	1,250,000	14,701,070	6,799,196
-	2,100,000	-	43,857,511	41,486,552
-	-	-	10,177,006	6,661,467
(17,780)	(51,984)	91	(405,509)	238,522
-	-	-	38,456	60,716
-	-	-	666,248	215,886
<u>5,054,824</u>	<u>9,954,533</u>	<u>1,250,091</u>	<u>164,463,452</u>	<u>146,300,745</u>
-	-	-	33,771,584	30,741,903
-	-	-	11,434,731	11,168,019
-	-	-	11,390,556	10,725,277
-	-	-	38,838	25,179
-	-	-	29,445,274	26,362,551
-	-	-	9,554,659	9,402,975
-	-	-	9,615,046	9,542,035
-	-	-	3,177,356	3,086,351
-	-	-	7,049,506	7,093,096
-	-	-	5,026,689	3,861,095
-	-	-	5,755,751	3,797,860
-	525,165	-	9,831,726	8,317,934
-	-	-	3,304,483	2,474,691
-	-	-	8,378	3,422
-	-	-	307,127	278,149
-	-	-	4,491,932	3,445,025
3,645,000	-	-	3,645,000	3,525,000
1,351,513	-	-	1,351,513	1,476,168
-	11,392,131	3,950,563	15,481,509	23,354,984
<u>4,996,513</u>	<u>11,917,296</u>	<u>3,950,563</u>	<u>164,681,658</u>	<u>158,681,714</u>
<u>58,311</u>	<u>(1,962,763)</u>	<u>(2,700,472)</u>	<u>(218,206)</u>	<u>(12,380,969)</u>
-	-	-	64,807	103,717
(19,144)	-	-	(64,807)	(103,717)
(19,144)	-	-	-	-
39,167	(1,962,763)	(2,700,472)	(218,206)	(12,380,969)
<u>5,213,178</u>	<u>16,225,429</u>	<u>2,709,907</u>	<u>123,159,305</u>	<u>135,540,274</u>
<u>\$ 5,252,345</u>	<u>\$ 14,262,666</u>	<u>\$ 9,435</u>	<u>\$ 122,941,099</u>	<u>\$ 123,159,305</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

Net Change in Fund Balances - Total Governmental Funds

\$ (218,206)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense in the current period.

8,923,268

The net effect of various miscellaneous transactions involving capital assets (sale, disposal, transfer, etc.) is to decrease net position.

(57,465)

Certain revenues included in the Statement of Activities do not provide current financial resources and, therefore, are included as deferred inflows of resources in the fund statements:

Interest revenue

\$ 11,371

Grant revenue

(254,360)

(242,989)

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to the governmental funds, while its principal repayment consumes current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. This is the amount by which current year principal repayments exceeded proceeds from current year long-term financing arrangements.

3,645,000

Governmental funds report the effects of premiums, discounts and similar items when the debt is issued. However, these amounts are deferred and amortized in the Statement of Activities. This is the amount of the current year, net effect of these differences.

991,114

In the Statement of Activities, operating expenses are measured by the amounts incurred during the year. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:

Interest payable

\$ 56,466

Compensated absences

6,195

State on-behalf contribution revenue

(1,695,284)

State on-behalf contribution expense

1,695,284

Net OPEB liability

11,886,545

Deferred outflows related to OPEB

(330,927)

Deferred inflows related to OPEB

(10,219,897)

Net pension asset

5,606,150

Net pension liability

3,758,942

Deferred outflows related to pensions

(275,907)

Deferred inflows related to pensions

(3,488,198)

6,999,369

Change in net position of governmental activities

\$ 20,040,091

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Community Consolidated School District 59 (the “District”) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District's operating activities are all considered “governmental activities”, that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered “business activities”.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Governmental Funds Financial Statements

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel, and administrative involvement of the board of education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement / Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for construction projects and renovations financed through bond issues.

Fire Prevention and Life Safety Fund - accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2021 levy resolution was approved during the December 13, 2021 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2021 and 2020 tax levies were 1.4% and 2.3%, respectively.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on March 1 and the second due on the later of August 1 or 30 days after the second installment tax bill is mailed. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Property taxes are normally collected by the District within 60 days of the due date.

The 2021 property tax levy is recognized as a receivable in fiscal 2022, net of estimated uncollectible amounts approximating 2.0% and less amounts already received. The District considers both installments of the 2021 levy are to be used to finance operations in fiscal 2022.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Capital Assets

Capital assets, which include land, buildings, land improvements, equipment, and vehicles are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<i>Assets</i>	<i>Years</i>
Buildings	30 - 40
Land improvements	20
Vehicles	5
Equipment	5 - 15
Intangible assets	10

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Deferred Outflows of Resources

A deferred outflow of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Compensated Absences

District employees are eligible to earn 12 to 14 sick days each year depending on years of service and employee classification. Unused sick leave days accumulate up to the maximum Teachers Retirement System (TRS) allowable days for certified employees and 240 days for Education Support Professionals (ESP) and custodial/maintenance employees. Other employees accumulate unused sick days without limitation. Unused, earned sick days are generally used for credit with both the TRS and Illinois Municipal Retirement Fund (IMRF). However, the Administrative Handbook does provide administrative retirees some reimbursement of unused sick days providing they enroll in non-district health insurance plans, the amounts for which are not significant. As such, the accrual for compensated absences does not include any amounts for earned but unused sick pay.

Employees who work a 12-month year are entitled to be compensated for vacation time. Vacations are usually taken within the fiscal year. A limit of 10 days may be carried over into the next year with the exception of members of the Superintendency Team who may carry over 12 days. The compensated absences long-term liability is reported on the government-wide financial statements. Compensated absences payments will be repaid from the fund from which the employees salary is charged.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bonds using the effective interest method. The balance at year end for premiums/discounts is shown as an increase or decrease in the liability section of the statement of net position.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Deferred Inflows of Resources

A deferred inflow of resources represent an acquisition of net assets that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Equity is classified as net position in the government-wide financial statements and displayed in three components:

Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less than any unspent debt proceeds.

Restricted net position - Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources.

Equity is classified as fund balance in the fund financial statements and displayed in five components:

Nonspendable - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships).

Restricted - includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

Committed - includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action (a resolution) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education board that originally created the commitment.

Assigned - includes general fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. Under the District's fund balance policy, the Assistant Superintendent of Business Services has the authority to assign fund balances. The Board of Education may also take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

Unassigned - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

The nonspendable fund balance in the General Fund is related to prepaid items. The assigned fund balance in the General Fund consists of \$8,824,586 for self-insurance and \$117,339 for student activities. The restricted fund balances are for purpose of the respective funds as described above in the Major Governmental Funds section.

Comparative Data

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2021, from which such summarized information was derived.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Excess of Expenditures over Budget

For the year ended June 30, 2022, expenditures exceeded budget in the Operations and Maintenance Fund, Capital Projects Fund, and Fire Prevention and Life Safety Fund by \$89,069, \$7,442,947, and \$1,322,675. These excesses were funded by available fund balances.

NOTE 3 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

	<i>Total</i>
Cash and investments	\$ 97,710,373
Student activity cash and investments	<u>117,679</u>
Total	<u><u>\$ 97,828,052</u></u>

For disclosure purposes, this amount is segregated into the following components: 1) cash on hand 2) deposits with financial institutions, which include amounts held in demand accounts, savings accounts and non-negotiable certificates of deposit; and 3) other investments, which consist of all investments other than certificates of deposit, as follows:

	<i>Cash and investments</i>
Cash on hand	\$ 4,500
Deposits with financial institutions	12,655,928
ISDLAF	38,059,547
Money market investment pools	9,072,998
Other investments	<u>38,035,079</u>
Total	<u><u>\$ 97,828,052</u></u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments are measured using the market valuation method and valuation inputs as follows:

<i>Investment Type</i>	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
U.S. Treasuries	\$ -	\$ 13,422,381	\$ -	\$ 13,422,381
Corporate bonds	-	7,536,436	-	7,536,436
U.S. agencies	-	6,278,498	-	6,278,498
Municipal bonds	-	5,031,490	-	5,031,490
Negotiable certificates of deposit	-	5,766,274	-	5,766,274
Total	\$ -	\$ 38,035,079	\$ -	\$ 38,035,079

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, a periodic review of the investment portfolio is performed to ensure performance is consistent with the safety, liquidity, rate of return, diversification and overall performance the District needs.

At year end, the District had the following investments:

	<i>Fair Value</i>	<i>Investment Maturity (In Years)</i>			
		<i>Less than one</i>	<i>1-5</i>	<i>5-10</i>	<i>More than 10</i>
Negotiable certificates of deposit	\$ 5,766,274	\$ 735,514	\$ 5,030,760	\$ -	\$ -
U.S. Treasuries	13,422,381	5,388,983	8,033,398	-	-
Corporate bonds	7,536,436	2,720,502	4,815,934	-	-
Municipal bonds	5,031,490	-	5,031,490	-	-
U.S. agencies	6,278,498	3,564,826	1,835,461	-	878,211
Total	\$ 38,035,079	\$ 12,409,825	\$ 24,747,043	\$ -	\$ 878,211

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District's investment policy authorizes investments in any type of security as permitted by State statutes. The negotiable certificates of deposit were not rated by S&P or Moody's. Moody's rated corporate bonds held by the District between AAA and NR (not rated), municipal bonds between AA+ and NR (not rated) and US agencies AA+. S&P rated corporate bonds held by the District between Aaa and WR, municipal bonds between Aaa and NR (not rated) and US agencies Aaa.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return. At June 30, 2022, there were no individual securities comprising more than 5% of the District's investments.

Custodial Credit Risk - Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2022, the bank balance of the District's deposit with financial institutions totaled \$12,675,310 all of which was fully insured or collateralized.

Custodial Credit Risk - Investments. With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring that all investments be in high quality investment pools and/or secured by private insurance or collateral.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

NOTE 4 - INTERFUND TRANSFERS

During the year, the Board transferred \$45,663 in proceeds of investment income earned in the General Fund (Working Cash Accounts) to the Operations and Maintenance Fund for operational expenditures.

Also, during the year, the Board transferred \$19,144 of investment income earned in the Debt Service Fund to the General Fund (Educational Accounts) for operational expenditures.

State law allows for the above transfers.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 5 - CAPITAL ASSETS

Capital asset activity for the District for the year ended June 30, 2022 was as follows:

	<i>Beginning Balance</i>	<i>Increases</i>	<i>Decreases</i>	<i>Ending Balance</i>
<u>Capital assets not being depreciated:</u>				
Land	\$ 1,113,097	\$ -	\$ -	\$ 1,113,097
Construction in progress	<u>15,560,603</u>	<u>13,241,492</u>	<u>23,409,606</u>	<u>5,392,489</u>
Total capital assets not being depreciated	<u>16,673,700</u>	<u>13,241,492</u>	<u>23,409,606</u>	<u>6,505,586</u>
<u>Capital assets being depreciated:</u>				
Land improvements	3,131,958	-	-	3,131,958
Buildings	190,532,923	14,847,448	2,685	205,377,686
Equipment	27,463,089	10,577,357	161,168	37,879,278
Vehicles	977,001	53,703	-	1,030,704
Intangible assets	<u>464,260</u>	<u>-</u>	<u>-</u>	<u>464,260</u>
Total capital assets being depreciated	<u>222,569,231</u>	<u>25,478,508</u>	<u>163,853</u>	<u>247,883,886</u>
<u>Less Accumulated Depreciation for:</u>				
Land improvements	2,017,610	110,953	-	2,128,563
Buildings	86,279,749	5,515,518	1,369	91,793,898
Equipment	25,452,802	718,078	105,019	26,065,861
Vehicles	843,089	42,577	-	885,666
Intangible assets	<u>464,260</u>	<u>-</u>	<u>-</u>	<u>464,260</u>
Total accumulated depreciation	<u>115,057,510</u>	<u>6,387,126</u>	<u>106,388</u>	<u>121,338,248</u>
Net capital assets being depreciated	<u>107,511,721</u>	<u>19,091,382</u>	<u>57,465</u>	<u>126,545,638</u>
Net governmental activities capital assets	<u>\$ 124,185,421</u>	<u>\$ 32,332,874</u>	<u>\$ 23,467,071</u>	<u>\$ 133,051,224</u>

Depreciation expense was recognized in the operating activities of the District as follows:

<i>Governmental Activities</i>	<i>Depreciation</i>
Regular programs	\$ 1,977
General administration	255
Transportation	4,972
Operations and maintenance	<u>6,379,922</u>
Total depreciation expense - governmental activities	<u>\$ 6,387,126</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 6 - LONG TERM LIABILITIES

Changes in General Long-term Liabilities. The following is the long-term liability activity for the District for the year ended June 30, 2022:

	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
General obligation bonds	\$ 28,830,000	\$ -	\$ 3,645,000	\$ 25,185,000	\$ 3,815,000
Unamortized premium	<u>4,255,580</u>	<u>-</u>	<u>991,114</u>	<u>3,264,466</u>	<u>-</u>
Total bonds payable	<u>33,085,580</u>	<u>-</u>	<u>4,636,114</u>	<u>28,449,466</u>	<u>3,815,000</u>
Compensated Absences	220,696	624,286	630,481	214,501	214,501
Net Pension Liability - TRS	5,771,519	-	875,602	4,895,917	-
Net Pension Liability - IMRF	2,883,340	7,662,660	10,546,000	-	-
Net THIS liability	59,480,676	-	11,658,839	47,821,837	-
Total OPEB Stand Alone liability	<u>3,824,298</u>	<u>291,367</u>	<u>519,073</u>	<u>3,596,592</u>	<u>-</u>
Total long-term liabilities - governmental activities	<u>\$ 105,266,109</u>	<u>\$ 8,578,313</u>	<u>\$ 28,866,109</u>	<u>\$ 84,978,313</u>	<u>\$ 4,029,501</u>

The obligations for the compensated absences, OPEB liabilities and the net pension liability will be repaid from the General Fund.

General Obligation Bonds. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Purpose	Interest Rates	Original Indebtedness	Carrying Amount
Series 2020 General Obligation Limited Tax School Bonds dated March 11, 2020 are due in annual installments through March 1, 2028	4.00% - 5.00%	\$ 25,985,000	\$ 25,185,000
Total		<u>\$ 25,985,000</u>	<u>\$ 25,185,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

	Principal	Interest	Total
2023	\$ 3,815,000	\$ 1,181,400	\$ 4,996,400
2024	3,970,000	1,028,800	4,998,800
2025	4,130,000	870,000	5,000,000
2026	4,335,000	663,500	4,998,500
2027	4,550,000	446,750	4,996,750
2028	<u>4,385,000</u>	<u>219,250</u>	<u>4,604,250</u>
Total	<u>\$ 25,185,000</u>	<u>\$ 4,409,700</u>	<u>\$ 29,594,700</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 6 - LONG TERM LIABILITIES - (CONTINUED)

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2022, the statutory debt limit for the District was \$220,493,844, providing a debt margin of \$195,308,844.

NOTE 7 - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. The District has purchased insurance from private insurance companies for general liability, workers' compensation and other coverages not included below. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

The District is self-insured for medical and dental coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health claims and administration fees. The District's liability will not exceed \$150,000 per employee or \$150,000 in the aggregate, as provided by stop-loss provisions incorporated in the plan.

At June 30, 2022, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$523,481. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the two years ended June 30, 2021 and June 30, 2022, changes in the liability reported in the General Fund for unpaid claims are summarized as follows:

	<i>Claims Payable Beginning of Year</i>	<i>Current Year Claims and Changes in Estimates</i>	<i>Claims Payments</i>	<i>Claims Payable End of Year</i>
Fiscal Year 2021	<u>\$ 432,907</u>	<u>\$ 7,834,965</u>	<u>\$ 7,778,451</u>	<u>\$ 489,421</u>
Fiscal Year 2022	<u>\$ 489,421</u>	<u>\$ 10,563,317</u>	<u>\$ 10,529,257</u>	<u>\$ 523,481</u>

NOTE 8 - JOINT AGREEMENTS

The District is a member of Northwest Suburban Special Education Organization (NSSEO), a joint agreement that provides certain special education services to residents of many school districts. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS

For the year ended June 30, 2022, the District recognized total OPEB liability of \$51,418,429 and total OPEB expense of \$(669,954).

Teachers' Health Insurance Security

Plan Description. The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

Benefits Provided. The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

On Behalf Contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2022. State of Illinois contributions of \$524,462 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of \$(1,681,326) in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

Contributions. The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.67% during the year ended June 30, 2022. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2022, the District paid \$390,433 to the THIS Fund, respectively, which was 100 percent of the required contribution for the year.

THIS Fiduciary Net Position. Detailed information about the THIS Fund's fiduciary net position as of June 30, 2021 is available in the separately issued THIS Annual Financial Report.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Net OPEB Liability. At June 30, 2022, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collection net OPEB liability	\$ 47,821,837
State's proportionate share of the collective net OPEB liability associated with the District	<u>64,839,431</u>
Total	<u>\$ 112,661,268</u>

The net OPEB liability was measured as of June 30, 2021, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2021, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2021 and 2020, the District's proportion was 0.216826% and 0.222475%, respectively.

Actuarial Assumptions. The net OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50%
Salary Increases	4.00% to 9.50%
Investment Rate of Return	2.75
Healthcare Cost Trend Rates - Initial	Medicare and Non-Medicare - 8.00%
Healthcare Cost Trend Rates - Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2038

Mortality rates were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants, mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

Discount Rate. At June 30, 2021, the discount rate used to measure the total OPEB liability was a blended rate of 1.92%, which was a change from the June 30, 2020 rate of 2.45%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (0.92%) or 1-percentage-point higher (2.92%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB Liability	<u>\$ 57,448,138</u>	<u>\$ 47,821,837</u>	<u>\$ 40,191,728</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.00% decreasing to an ultimate rate of 3.25%) for Medicare and non-Medicare coverage or 1-percentage-point higher (initial rate of 9.00% decreasing to an ultimate rate of 5.25%) for Medicare and non-Medicare coverage than the current healthcare cost trend rate:

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
Net OPEB Liability	\$ 38,283,809	\$ 47,821,837	\$ 60,778,605

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2022, the District recognized OPEB expense of \$(933,809) and on-behalf revenue and expenses of \$(1,681,326) for support provided by the state. At June 30, 2022, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 2,237,046
Changes in Assumptions	16,509	17,907,123
Net Difference Between Projected and Actual Earnings on OPEB Plan Investments	-	163
Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions	1,311,288	4,956,509
District Contributions Subsequent to the Measurement Date	390,433	-
Total	\$ 1,718,230	\$ 25,100,841

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2023. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB (\$23,773,044) will be recognized in OPEB expense as follows in these reporting years:

Year Ending June 30,	Amount
2023	\$ (3,243,272)
2024	(3,243,272)
2025	(3,243,272)
2026	(3,243,271)
2027	(3,243,231)
Thereafter	(7,556,726)
Total	\$ (23,773,044)

Retiree Health Plan

Plan Description. The District administers a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The benefits, benefit levels, employee contributions and employer contributions are governed by the District and may be amended by the District through its employment contracts. The Retiree Health Plan does not issue a publicly available financial report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Contributions and Benefits Provided. Retirees have the option of choosing from an HMO or PPO plan through the District. Premiums for the plan are set by the Board of Education. Currently, the District contributes 0 percent to 100 percent to postemployment benefits, which varies for different employee groups. For fiscal year 2022, the District contributed \$275,297 toward the cost of post-employment benefits for retirees. The plan provides the ability for retirees and their spouses, given certain eligibility provisions, to access the District's group health insurance plan during retirement, provided they are on the group health insurance plan at the time of retirement. Retirees are responsible to contribute a premium toward the cost of their insurance, which is determined by the Board. Retirees may also access dental and life insurance benefits on a "pay all" basis.

Employees Covered by Benefit Terms. At June 30, 2022, the actuarial valuation date, the following employees were covered by the benefit terms:

Retired Plan Members	79
Active Employees Not Yet Eligible	-
Active Employees Fully Eligible	<u>983</u>
Total	<u><u>1,062</u></u>

Total OPEB Liability. The District's total OPEB liability of \$3,596,592 was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date.

Inflation	3.00%
Election at Retirement	15.00%
Discount Rate	4.09%
Healthcare Cost Trend Rate - Initial	4.50%
Healthcare Cost Trend Rate - Ultimate	4.50%
Fiscal Year the Ultimate Rate is Reached	Constant for all years

The discount rate was based on S&P Municipal Bond 20-Year High Grade Rate Index as of June 30, 2022.

Mortality rates were based on rates from the December 31, 2021 IMRF Actuarial Valuation Report for IMRF and Retirees and rates for TRS employees and retirees were based off the June 30, 2021 Teachers' Retirement System Actuarial Valuation Report.

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of the assumptions about future events.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

Changes in Total OPEB Liability. The District's changes in total OPEB liability for the year ended June 30, 2022 was as follows:

	<i>Total OPEB Liability</i>
Balance at June 30, 2021	\$ 3,824,298
Changes for the Year:	
Service Cost	210,998
Interest	80,369
Differences Between Expected and Actual Experience	373,222
Changes in Assumptions and Other Inputs	(616,998)
Benefit Payments	<u>(275,297)</u>
Net Changes	<u>(227,706)</u>
Balance at June 30, 2022	<u><u>\$ 3,596,592</u></u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.09%) or 1-percentage-point higher (5.09%) than the current discount rate:

	<i>1% Decrease</i>	<i>Current Discount Rate</i>	<i>1% Increase</i>
Total OPEB Liability	<u>\$ 3,849,298</u>	<u>\$ 3,596,592</u>	<u>\$ 3,363,444</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	<i>1% Decrease</i>	<i>Healthcare Cost Trend Rate</i>	<i>1% Increase</i>
Total OPEB Liability	<u>\$ 3,276,941</u>	<u>\$ 3,596,592</u>	<u>\$ 3,968,324</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 9 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. For the year ended June 30, 2022, the District recognized OPEB expense of \$263,855. The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	\$ 337,689	\$ 354,459
Assumption Changes	<u>539,649</u>	<u>621,435</u>
Total	<u>\$ 877,338</u>	<u>\$ 975,894</u>

The amounts reported as deferred outflows and inflows of resources related to OPEB (\$98,556) will be recognized in OPEB expense as follows:

Year Ending June 30,	Amount
2023	\$ (27,512)
2024	(27,512)
2025	(27,512)
2026	(27,512)
2027	(27,512)
Thereafter	<u>39,004</u>
Total	<u>\$ (98,556)</u>

NOTE 10 - RETIREMENT SYSTEMS

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below. For the year ended June 30, 2022, the District recognized total pension expense of \$(3,197,561).

Teachers' Retirement System

Plan Description. The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2021>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Benefits Provided. TRS provides retirement, disability, and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and *2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions. The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2021 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On Behalf Contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2022, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$29,431,316 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$28,920,812 in the General Fund based on the current financial resources measurement basis.

2.2 Formula Contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2022, were \$338,009, and are deferred because they were paid after the June 30, 2021 measurement date.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Federal and Special Trust Fund Contributions. When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2022, the District pension contribution was 10.31 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2022, were \$132,255, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2021 measurement date.

Salary increases over 6 percent. The District is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. For the year ended June 30, 2022, the District paid \$22,492 to TRS for employer contributions due on salary increases in excess of 6 percent.

TRS Fiduciary Net Position. Detailed information about the TRS's fiduciary net position as of June 30, 2021 is available in the separately issued TRS Comprehensive Annual Financial Report.

Net Pension Liability. At June 30, 2022, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 4,895,917
State's proportionate share of the collective net pension liability associated with the District	<u>410,329,915</u>
Total	<u><u>\$ 415,225,832</u></u>

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020, and rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2021, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2021 and 2020, the District's proportion was 0.00627591 percent and 0.00694313 percent, respectively.

Summary of Significant Accounting Policies. For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the June 30, 2021 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.25%.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Mortality. The assumed mortality rates are based on the Society of Actuaries PubT-2010 mortality tables, adjusted for TRS experience, with generational improvement based on Scale MP-2020. The actuarial assumptions used were based on the results of an experience study dated August 12, 2021.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<i>Asset Class</i>	<i>Target Allocation</i>	<i>Long-Term Expected Real Rate of Return</i>
U.S. equities large cap	16.70 %	6.20 %
U.S. equities small/mid cap	2.20 %	7.40 %
International equities developed	10.60 %	6.90 %
Emerging market equities	4.50 %	9.20 %
U.S. bonds core	3.00 %	1.60 %
Cash equivalents	2.00 %	0.10 %
TIPS	1.00 %	0.80 %
International debt developed	1.00 %	0.40 %
Emerging international debt	4.00 %	4.40 %
Real estate	16.00 %	5.80 %
Private debt	10.00 %	6.50 %
Hedge funds	10.00 %	3.90 %
Private equity	15.00 %	10.40 %
Infrastructure	4.00 %	6.30 %

Discount Rate. At June 30, 2021, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2021 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate Sensitivity. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the collective net pension liability	\$ 6,063,492	\$ 4,895,917	\$ 3,926,091

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2022, the District recognized pension expense of \$(1,115,996) and on-behalf revenue of \$29,431,316 for support provided by the state. At June 30, 2022, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 28,086	\$ 20,186
Net difference between projected and actual earnings on pension plan investments	-	328,402
Assumption changes	2,169	24,194
Changes in proportion and differences between District contributions and proportionate share of contributions	-	2,440,663
District contributions subsequent to the measurement date	470,264	-
Total	\$ 500,519	\$ 2,813,445

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2023. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$ (2,783,190)) will be recognized in pension expense as follows:

Year Ending June 30,	Amount
2023	\$ (1,458,826)
2024	(811,665)
2025	(256,940)
2026	(217,254)
2027	(38,505)
Total	\$ (2,783,190)

Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Plan Membership. At December 31, 2021, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	394
Inactive, non-retired members	372
Active members	313
Total	<u>1,079</u>

Contributions. As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2021 was 13.87 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset). The net pension liability/(asset) was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Actuarial Assumptions. The assumptions used to measure the total pension liability in the December 31, 2021 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75%, and (c) price inflation of 2.25%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

Mortality. For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	39.00 %	3.25 %	1.90 %
International equities	15.00 %	4.89 %	3.15 %
Fixed income	25.00 %	(0.50)%	(0.60)%
Real estate	10.00 %	4.20 %	3.30 %
Alternatives	10.00 %		
Private equity		8.85 %	5.50 %
Hedge funds		-	-
Commodities		2.90 %	1.70 %
Cash equivalents	1.00 %	(0.90)%	(0.90)%

Discount Rate. The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

Discount Rate Sensitivity. The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Total pension liability	\$ 102,189,205	\$ 92,168,179	\$ 83,997,911
Plan fiduciary net position	<u>97,774,329</u>	<u>97,774,329</u>	<u>97,774,329</u>
Net pension liability/(asset)	<u>\$ 4,414,876</u>	<u>\$ (5,606,150)</u>	<u>\$ (13,776,418)</u>

Changes in Net Pension Liability/(Asset). The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2021 was as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/ (Asset) (a) - (b)
Balances at December 31, 2020	\$ 89,187,383	\$ 86,304,043	\$ 2,883,340
Service cost	1,337,527	-	1,337,527
Interest on total pension liability	6,325,133	-	6,325,133
Differences between expected and actual experience of the total pension liability	543,988	-	543,988
Benefit payments, including refunds of employee contributions	(5,225,852)	(5,225,852)	-
Contributions - employer	-	1,947,940	(1,947,940)
Contributions - employee	-	645,099	(645,099)
Net investment income	-	14,733,188	(14,733,188)
Other (net transfer)	<u>-</u>	<u>(630,089)</u>	<u>630,089</u>
Balances at December 31, 2021	<u>\$ 92,168,179</u>	<u>\$ 97,774,329</u>	<u>\$ (5,606,150)</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. For the year ended June 30, 2022, the District recognized pension expense of \$(2,081,565). The District's deferred outflows and inflows of resources related to pension were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 412,800	\$ -
Assumption changes	-	243,131
Net difference between projected and actual earnings on pension plan investments	-	11,529,520
Contributions subsequent to the measurement date	<u>880,694</u>	<u>-</u>
Total	<u>\$ 1,293,494</u>	<u>\$ 11,772,651</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

NOTE 10 - RETIREMENT SYSTEMS - (CONTINUED)

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2023. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(11,359,851)) will be recognized in pension expense as follows:

<i>Year Ending June 30,</i>	<i>Amount</i>
2023	\$ (2,511,282)
2024	(4,279,468)
2025	(2,850,216)
2026	<u>(1,718,885)</u>
Total	<u>\$ (11,359,851)</u>

NOTE 11 - CONSTRUCTION COMMITMENTS

As of June 30, 2022, the District is committed to approximately \$2,901,311 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances and building bonds already issued.

NOTE 12 - EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 91, *Conduit Debt*, GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, GASB Statement No. 99, *Omnibus 2022*, GASB Statement No. 100, *Accounting Changes and Error Corrections an amendment of GASB Statement No. 62*, and GASB Statement No. 101, *Compensated Absences*.

When they become effective, application of these standards may restate portions of these financial statements.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE DISTRICT'S NET PENSION LIABILITY/(ASSET)
AND RELATED RATIOS
Eight Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>
Total pension liability		
Service cost	\$ 1,337,527	\$ 1,482,245
Interest	6,325,133	6,188,172
Differences between expected and actual experience	543,988	238,277
Changes of assumptions	-	(839,991)
Benefit payments, including refunds of member contributions	<u>(5,225,852)</u>	<u>(4,988,589)</u>
Net change in total pension liability	2,980,796	2,080,114
Total pension liability - beginning	<u>89,187,383</u>	<u>87,107,269</u>
Total pension liability - ending (a)	<u><u>\$ 92,168,179</u></u>	<u><u>\$ 89,187,383</u></u>
Plan fiduciary net position		
Employer contributions	\$ 1,947,940	1,875,489
Employee contributions	645,099	625,203
Net investment income	14,733,188	11,185,021
Benefit payments, including refunds of member contributions	(5,225,852)	(4,988,589)
Other (net transfer)	<u>(630,089)</u>	<u>219,279</u>
Net change in plan fiduciary net position	11,470,286	8,916,403
Plan fiduciary net position - beginning	<u>86,304,043</u>	<u>77,387,640</u>
Plan fiduciary net position - ending (b)	<u><u>\$ 97,774,329</u></u>	<u><u>\$ 86,304,043</u></u>
Employer's net pension liability/(asset) - ending (a) - (b)	<u><u>\$ (5,606,150)</u></u>	<u><u>\$ 2,883,340</u></u>
Plan fiduciary net position as a percentage of the total pension liability	106.08%	96.77%
Covered payroll	\$ 14,042,306	13,867,623
Employer's net pension liability/(asset) as a percentage of covered payroll	-39.92%	20.79%

Notes to Schedule:

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Actuary valuations are as of December 31st, which is 6 months prior to the end of the fiscal year.

2020	2019	2018	2017	2016	2015
\$ 1,448,434	\$ 1,386,306	\$ 1,430,870	\$ 1,500,150	\$ 1,403,295	\$ 1,434,533
5,933,160	5,761,074	5,604,883	5,464,177	5,083,515	4,610,842
942,958	209,376	1,807,875	(1,271,495)	2,062,115	630,917
-	2,144,381	(2,544,983)	(338,886)	167,892	2,892,473
<u>(4,659,506)</u>	<u>(4,360,155)</u>	<u>(4,027,486)</u>	<u>(3,640,260)</u>	<u>(3,320,415)</u>	<u>(2,982,954)</u>
3,665,046	5,140,982	2,271,159	1,713,686	5,396,402	6,585,811
<u>83,442,223</u>	<u>78,301,241</u>	<u>76,030,082</u>	<u>74,316,396</u>	<u>68,919,994</u>	<u>62,334,183</u>
<u>\$ 87,107,269</u>	<u>\$ 83,442,223</u>	<u>\$ 78,301,241</u>	<u>\$ 76,030,082</u>	<u>\$ 74,316,396</u>	<u>\$ 68,919,994</u>
\$ 1,644,720	\$ 1,854,581	\$ 1,823,770	\$ 1,762,748	\$ 1,741,016	\$ 1,522,951
636,487	624,450	617,097	586,892	597,919	559,405
12,648,706	(4,044,365)	11,243,531	4,162,405	299,971	3,508,070
(4,659,506)	(4,360,155)	(4,027,486)	(3,640,260)	(3,320,415)	(2,982,954)
<u>(118,109)</u>	<u>841,326</u>	<u>(960,403)</u>	<u>207,607</u>	<u>740,124</u>	<u>(82,127)</u>
10,152,298	(5,084,163)	8,696,509	3,079,392	58,615	2,525,345
<u>67,235,342</u>	<u>72,319,505</u>	<u>63,622,996</u>	<u>60,543,604</u>	<u>60,484,989</u>	<u>57,959,644</u>
<u>\$ 77,387,640</u>	<u>\$ 67,235,342</u>	<u>\$ 72,319,505</u>	<u>\$ 63,622,996</u>	<u>\$ 60,543,604</u>	<u>\$ 60,484,989</u>
<u>\$ 9,719,629</u>	<u>\$ 16,206,881</u>	<u>\$ 5,981,736</u>	<u>\$ 12,407,086</u>	<u>\$ 13,772,792</u>	<u>\$ 8,435,005</u>
88.84%	80.58%	92.36%	83.68%	81.47%	87.76%
\$ 14,036,616	\$ 13,859,332	\$ 13,673,245	\$ 13,041,993	\$ 13,224,995	\$ 12,422,912
69.24%	116.94%	43.75%	95.13%	104.14%	67.90%

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

ILLINOIS MUNICIPAL RETIREMENT FUND SCHEDULE OF DISTRICT CONTRIBUTIONS Eight Most Recent Fiscal Years

	2022	2021	2020	2019
Actuarially determined contribution	\$ 1,867,627	1,836,073	\$ 1,580,523	\$ 1,762,907
Contributions in relation to the actuarially determined contribution	(1,947,940)	(1,875,489)	(1,644,720)	(1,854,581)
Contribution deficiency (excess)	<u>\$ (80,313)</u>	<u>\$ (39,416)</u>	<u>\$ (64,197)</u>	<u>\$ (91,674)</u>
Covered payroll	\$ 14,273,854	\$ 13,867,623	\$ 14,036,616	\$ 13,859,332
Contributions as a percentage of covered payroll	13.65%	13.52%	11.72%	13.38%
	2018	2017	2016	2015
Actuarially determined contribution	\$ 1,778,889	\$ 1,720,239	\$ 1,680,897	\$ 1,552,864
Contributions in relation to the actuarially determined contribution	(1,823,770)	(1,762,748)	(1,741,016)	(1,522,951)
Contribution deficiency (excess)	<u>\$ (44,881)</u>	<u>\$ (42,509)</u>	<u>\$ (60,119)</u>	<u>\$ 29,913</u>
Covered payroll	\$ 13,673,245	\$ 13,041,993	\$ 13,224,995	\$ 12,422,912
Contributions as a percentage of covered payroll	13.34%	13.52%	13.16%	12.26%

Notes to Schedule:

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 6 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	22 years
Asset valuation method	5-Year Smoothed Fair Value, 20% corridor
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	RP-2014 Employee Mortality Table, adjusted to match current IMRF experience

Other information:

There were no benefit changes during the year.

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

TEACHERS' RETIREMENT SYSTEM

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE COLLECTIVE NET PENSION LIABILITY AND SCHEDULE OF DISTRICT CONTRIBUTIONS Eight Most Recent Fiscal Years

	2022	2021	2020
District's proportion of the net pension liability	0.00627591%	0.00669431%	0.00718302%
District's proportionate share of the net pension liability	\$ 4,895,917	\$ 5,771,519	\$ 5,826,018
State's proportionate share of the net pension liability	<u>410,329,915</u>	<u>452,055,339</u>	<u>414,631,337</u>
Total net pension liability	<u>\$ 415,225,832</u>	<u>\$ 457,826,858</u>	<u>\$ 420,457,355</u>
Covered payroll	\$ 58,273,566	\$ 56,276,659	\$ 56,277,357
District's proportionate share of the net pension liability as a percentage of covered payroll	8.40%	10.26%	10.35%
Plan fiduciary net position as a percentage of the total pension liability	45.10%	37.80%	39.60%
Contractually required contribution	\$ 470,221	\$ 452,684	\$ 466,882
Contributions in relation to the contractually required contribution	<u>(470,264)</u>	<u>(452,758)</u>	<u>(468,114)</u>
Contribution deficiency (excess)	<u>\$ (43)</u>	<u>\$ (74)</u>	<u>\$ (1,232)</u>
Contributions as a percentage of covered payroll	0.8070%	0.8045%	0.8318%

Notes to Schedule:

The District implemented GASB 68 in 2015. Information for fiscal years prior to 2015 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

Key Assumptions:

Long-term expected rate of return	7.00%	7.00%	7.00%
Municipal bond index	2.16%	2.21%	3.50%
Single equivalent discount rate	7.00%	7.00%	7.00%
Inflation rate	2.25%	2.50%	2.50%
Projected salary increases	3.50% to 8.50%	4.00% to 9.50%	4.00% to 9.50%
	varying by service	varying by service	varying by service

See notes to required supplementary information

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
0.00789373%	0.01631899%	0.01807318%	0.01904457%	0.01565393%
\$ 6,152,757	\$ 12,467,405	\$ 14,266,254	\$ 12,476,114	\$ 9,290,253
<u>421,489,661</u>	<u>399,873,074</u>	<u>417,888,743</u>	<u>316,573,436</u>	<u>303,113,255</u>
<u>\$ 427,642,418</u>	<u>\$ 412,340,479</u>	<u>\$ 432,154,997</u>	<u>\$ 329,049,550</u>	<u>\$ 312,403,508</u>
\$ 56,547,770	\$ 54,031,725	\$ 52,502,245	\$ 49,780,644	\$ 48,167,534
10.88%	23.07%	27.17%	25.06%	19.29%
40.00%	39.30%	36.40%	41.50%	43.00%
\$ 325,326	\$ 687,231	\$ 699,433	\$ 668,021	\$ 542,797
<u>(327,977)</u>	<u>(672,337)</u>	<u>(699,921)</u>	<u>(667,321)</u>	<u>(544,662)</u>
<u>\$ (2,651)</u>	<u>\$ 14,894</u>	<u>\$ (488)</u>	<u>\$ 700</u>	<u>\$ (1,865)</u>
0.5800%	1.2443%	1.3331%	1.3405%	1.1308%
7.00%	7.00%	7.00%	7.50%	7.50%
3.87%	3.58%	2.85%	3.73%	N/A
7.00%	7.00%	6.83%	7.47%	7.50%
2.50%	2.50%	2.50%	3.00%	3.00%
4.00% to 9.50%	3.25% to 9.25%	3.25% to 9.25%	3.75% to 9.75%	5.75%
varying by service	varying by service	varying by service	varying by service	

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

RETIREE HEALTH PLAN

SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY
AND RELATED RATIOS
Five Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability					
Service cost	\$ 210,998	\$ 142,456	\$ 137,968	\$ 125,551	\$ 120,184
Interest	80,369	96,410	91,998	97,470	114,643
Differences between expected and actual experience	373,222	-	(68,695)	-	(592,680)
Changes of assumptions	(616,998)	120,931	441,982	54,378	70,884
Benefit payments, including refunds of member contributions	(275,297)	(319,864)	(309,614)	(202,792)	(205,853)
Other (net transfer)	<u>-</u>	<u>-</u>	<u>38,496</u>	<u>5,438</u>	<u>(84,991)</u>
Net change in total OPEB liability	(227,706)	39,933	332,135	80,045	(577,813)
Total OPEB liability - beginning	<u>3,824,298</u>	<u>3,784,365</u>	<u>3,452,230</u>	<u>3,372,185</u>	<u>3,949,998</u>
Total OPEB liability - ending	<u>\$ 3,596,592</u>	<u>\$ 3,824,298</u>	<u>\$ 3,784,365</u>	<u>\$ 3,452,230</u>	<u>\$ 3,372,185</u>
 Plan fiduciary net position	 0.00%	 0.00%	 0.00%	 0.00%	 0.00%
 Covered payroll	 \$ 70,145,220	 \$ 68,004,062	 \$ 68,004,062	 \$ 71,422,231	 \$ 71,422,231
 District's total OPEB liability as a percentage of covered payroll	 5.13%	 5.62%	 5.56%	 4.83%	 4.72%

Notes to Schedule:

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available.

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

TEACHERS' HEALTH INSURANCE SECURITY FUND

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE

OF THE COLLECTIVE NET OPEB LIABILITY AND SCHEDULE OF DISTRICT CONTRIBUTIONS

Five Most Recent Fiscal Years

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
District's proportion of the net OPEB liability	0.216826%	0.222475%	0.228212%	0.238541%	0.234865%
District's proportionate share of the net OPEB liability	\$ 47,821,837	59,480,676	\$ 63,156,757	\$ 62,845,582	\$ 60,946,501
State's proportionate share of the net OPEB liability	<u>64,839,431</u>	<u>80,580,117</u>	<u>85,522,307</u>	<u>84,388,064</u>	<u>80,037,900</u>
Total net OPEB liability	<u>\$ 112,661,268</u>	<u>\$ 140,060,793</u>	<u>\$ 148,679,064</u>	<u>\$ 147,233,646</u>	<u>\$ 140,984,401</u>
Covered payroll	\$ 58,273,566	56,276,659	\$ 56,277,357	\$ 56,547,770	\$ 54,031,725
District's proportionate share of the net OPEB liability as a percentage of covered payroll	82.06%	105.69%	112.22%	111.14%	112.80%
Plan fiduciary net position as a percentage of the total pension liability	1.40%	0.70%	0.25%	-0.07%	-0.17%
Contractually required contribution	\$ 390,433	\$ 517,745	\$ 517,752	\$ 497,620	\$ 453,866
Contributions in relation to the contractually required contribution	<u>(390,433)</u>	<u>(517,745)</u>	<u>(517,752)</u>	<u>(497,623)</u>	<u>(453,850)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3)</u>	<u>\$ 16</u>
Contributions as a percentage of covered payroll	0.6700%	0.9200%	0.9200%	0.8800%	0.8400%

Notes to Schedule:

The District implemented GASB 75 in fiscal year 2018. Information for fiscal years prior to 2018 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Key Assumptions:

Long-term expected rate of return	2.75%	0.00%	0.00%	0.00%	0.00%
Municipal bond index	1.92%	2.45%	3.13%	3.62%	3.56%
Single equivalent discount rate	1.92%	2.45%	3.13%	3.62%	3.56%
Inflation rate	2.50%	2.50%	2.50%	2.75%	2.75%
Healthcare cost trend rates - initial	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.25%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%
Healthcare cost trend rates - ultimate	4.25%	4.25%	4.50%	4.50%	4.50%
Mortality	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
General levy	\$ 70,945,152	\$ 75,216,034	\$ 4,270,882	\$ 72,581,350
Special education levy	869,559	995,093	125,534	977,719
Corporate personal property replacement taxes	1,040,031	-	(1,040,031)	360,597
Regular tuition from pupils or parents (In State)	10,000	103,768	93,768	19,992
Regular tuition from other LEA's (In State)	-	-	-	60
Summer school tuition from pupils or parents (In State)	-	8,185	8,185	-
Special ed. tuition from pupils or parents (In State)	-	189,374	189,374	-
Special ed. tuition from other LEA's (In State)	-	15,509	15,509	-
Investment income	400,652	(255,701)	(656,353)	124,183
Gain or loss on sale of investments	(173,340)	-	173,340	-
Sales to pupils - lunch	359,286	74,621	(284,665)	(5,958)
Student activities	-	38,456	38,456	60,716
Contributions and donations from private sources	1,000	10,510	9,510	3,440
Refund of prior years' expenditures	-	591	591	(1,354)
Other local fees	-	14,250	14,250	94,330
Other	16,000	244,922	228,922	99,892
Total local sources	<u>73,468,340</u>	<u>76,655,612</u>	<u>3,187,272</u>	<u>74,314,967</u>
State sources				
Evidence Based Funding Formula	12,027,348	9,958,608	(2,068,740)	8,427,348
Special Education - Private Facility Tuition	133,071	211,085	78,014	266,143
Special Education - Orphanage - Individual	52,860	165,069	112,209	52,861
Special Education - Orphanage - Summer	-	5,808	5,808	-
State Free Lunch & Breakfast	17,830	53,983	36,153	9,425
Early Childhood - Block Grant	500,000	449,649	(50,351)	481,077
Other Restricted Revenue from State Sources	-	36,739	36,739	15,119
Total state sources	<u>12,731,109</u>	<u>10,880,941</u>	<u>(1,850,168)</u>	<u>9,251,973</u>
Federal sources				
National School Lunch Program	1,353,500	2,156,118	802,618	4,846
School Breakfast Program	277,428	328,541	51,113	3,465
Summer Food Service Admin/Program	-	-	-	1,738,203
Food Service - Other	-	353,212	353,212	331,328
Title I - Low Income	1,319,192	1,207,249	(111,943)	1,160,273
Title I - Other	-	108,119	108,119	-
Title IV - Student Support & Academic Enrichment Grant	98,060	80,098	(17,962)	70,367
Federal - Special Education - Preschool Flow-Through	52,193	48,876	(3,317)	55,818
Federal - Special Education - IDEA - Flow-Through	1,499,444	1,314,773	(184,671)	1,416,496

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Federal - Special Education - IDEA - Room & Board	\$ 81,423	\$ -	\$ (81,423)	\$ 81,424
Title III - English Language Acquisition	289,193	200,627	(88,566)	228,808
Title II - Teacher Quality	194,419	180,188	(14,231)	219,464
Medicaid Matching Funds - Administrative Outreach	180,000	406,633	226,633	300,604
Medicaid Matching Funds - Fee-For-Service Program	35,000	383,883	348,883	491,448
Other Restricted Grants Received from Federal Government	<u>9,600,000</u>	<u>3,246,460</u>	<u>(6,353,540)</u>	<u>558,923</u>
Total federal sources	<u>14,979,852</u>	<u>10,014,777</u>	<u>(4,965,075)</u>	<u>6,661,467</u>
Total revenues	<u>101,179,301</u>	<u>97,551,330</u>	<u>(3,627,971)</u>	<u>90,228,407</u>
Expenditures				
Instruction				
Regular programs				
Salaries	25,356,631	24,839,883	516,748	24,119,365
Employee benefits	3,226,017	3,544,636	(318,619)	3,374,471
Purchased services	1,458,304	1,097,191	361,113	965,344
Supplies and materials	4,876,825	3,738,354	1,138,471	1,421,759
Capital outlay	-	17,746	(17,746)	-
Other objects	3,585	11,469	(7,884)	2,568
Non-capitalized equipment	<u>7,000</u>	<u>119,272</u>	<u>(112,272)</u>	<u>419,308</u>
Total	<u>34,928,362</u>	<u>33,368,551</u>	<u>1,559,811</u>	<u>30,302,815</u>
Pre-K programs				
Salaries	412,758	415,198	(2,440)	425,729
Employee benefits	<u>70,964</u>	<u>119,667</u>	<u>(48,703)</u>	<u>93,109</u>
Total	<u>483,722</u>	<u>534,865</u>	<u>(51,143)</u>	<u>518,838</u>
Special education programs				
Salaries	6,204,137	5,601,449	602,688	5,609,985
Employee benefits	984,324	1,222,606	(238,282)	1,076,944
Purchased services	25,000	35,707	(10,707)	45,557
Supplies and materials	109,025	93,027	15,998	133,121
Non-capitalized equipment	<u>7,000</u>	<u>7,637</u>	<u>(637)</u>	<u>9,004</u>
Total	<u>7,329,486</u>	<u>6,960,426</u>	<u>369,060</u>	<u>6,874,611</u>
Special education programs Pre-K				
Salaries	2,045,191	1,781,456	263,735	1,740,581
Employee benefits	343,789	362,263	(18,474)	358,660
Purchased services	500	-	500	200
Supplies and materials	22,287	17,568	4,719	31,253
Non-capitalized equipment	<u>-</u>	<u>4,984</u>	<u>(4,984)</u>	<u>3,605</u>
Total	<u>2,411,767</u>	<u>2,166,271</u>	<u>245,496</u>	<u>2,134,299</u>

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Remedial and supplemental programs K - 12				
Salaries	\$ 2,114,015	\$ 970,997	\$ 1,143,018	\$ 843,662
Employee benefits	112,729	253,474	(140,745)	223,279
Supplies and materials	9,000	43,020	(34,020)	20,634
Total	<u>2,235,744</u>	<u>1,267,491</u>	<u>968,253</u>	<u>1,087,575</u>
Interscholastic programs				
Salaries	331,732	338,091	(6,359)	94,461
Employee benefits	-	556	(556)	1,261
Purchased services	1,050	15,770	(14,720)	-
Supplies and materials	23,487	21,725	1,762	2,970
Capital outlay	-	11,080	(11,080)	-
Total	<u>356,269</u>	<u>387,222</u>	<u>(30,953)</u>	<u>98,692</u>
Summer school programs				
Salaries	169,784	259,223	(89,439)	212,268
Employee benefits	750	7,032	(6,282)	10,491
Supplies and materials	6,000	8,504	(2,504)	895
Total	<u>176,534</u>	<u>274,759</u>	<u>(98,225)</u>	<u>223,654</u>
Gifted programs				
Salaries	330,100	225,517	104,583	322,796
Employee benefits	64,285	57,828	6,457	44,950
Purchased services	8,000	5,324	2,676	2,915
Supplies and materials	2,600	1,706	894	1,664
Other objects	1,500	319	1,181	1,123
Total	<u>406,485</u>	<u>290,694</u>	<u>115,791</u>	<u>373,448</u>
Bilingual programs				
Salaries	8,498,910	8,298,302	200,608	7,880,944
Employee benefits	1,107,660	1,335,381	(227,721)	1,264,674
Supplies and materials	100,904	15,321	85,583	101,079
Total	<u>9,707,474</u>	<u>9,649,004</u>	<u>58,470</u>	<u>9,246,697</u>

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Pre - K programs - private tuition				
Other objects	\$ 645,000	\$ -	\$ 645,000	\$ -
Total	645,000	-	645,000	-
Special education programs K -12 - private tuition				
Other objects	-	526,107	(526,107)	536,419
Total	-	526,107	(526,107)	536,419
Student activities				
Other objects	-	38,838	(38,838)	25,179
Total	-	38,838	(38,838)	25,179
Total instruction	58,680,843	55,464,228	3,216,615	51,422,227
Support services				
Pupils				
Attendance and social work services				
Salaries	1,931,238	1,989,744	(58,506)	1,770,618
Employee benefits	239,088	317,268	(78,180)	256,035
Purchased services	500	249	251	-
Supplies and materials	3,000	4,825	(1,825)	1,894
Total	2,173,826	2,312,086	(138,260)	2,028,547
Guidance services				
Salaries	373,222	228,253	144,969	419,209
Employee benefits	31,045	21,410	9,635	48,129
Supplies and materials	-	12,995	(12,995)	-
Total	404,267	262,658	141,609	467,338
Health services				
Salaries	1,075,814	1,109,400	(33,586)	1,095,799
Employee benefits	168,303	202,650	(34,347)	184,652
Purchased services	95,879	22,205	73,674	4,206
Supplies and materials	16,220	53,519	(37,299)	421,718
Capital outlay	-	7,395	(7,395)	-
Non-capitalized equipment	19,800	20,803	(1,003)	22,544
Total	1,376,016	1,415,972	(39,956)	1,728,919
Psychological services				
Salaries	1,350,351	1,343,369	6,982	1,286,555
Employee benefits	142,811	185,338	(42,527)	165,806
Purchased services	30,500	52,074	(21,574)	-
Supplies and materials	10,725	14,500	(3,775)	2,629
Total	1,534,387	1,595,281	(60,894)	1,454,990

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Speech pathology and audiology services				
Salaries	\$ 2,091,088	\$ 2,093,697	\$ (2,609)	\$ 2,083,826
Employee benefits	258,439	290,217	(31,778)	303,093
Purchased services	900	85,082	(84,182)	14,973
Supplies and materials	<u>5,400</u>	<u>7,842</u>	<u>(2,442)</u>	<u>4,353</u>
Total	<u>2,355,827</u>	<u>2,476,838</u>	<u>(121,011)</u>	<u>2,406,245</u>
Other support services - pupils				
Salaries	871,341	862,288	9,053	719,713
Employee benefits	198,530	267,861	(69,331)	187,505
Purchased services	18,000	18,716	(716)	48,496
Supplies and materials	7,500	4,988	2,512	3,315
Other objects	<u>3,000</u>	<u>547</u>	<u>2,453</u>	<u>1,716</u>
Total	<u>1,098,371</u>	<u>1,154,400</u>	<u>(56,029)</u>	<u>960,745</u>
Total pupils	<u>8,942,694</u>	<u>9,217,235</u>	<u>(274,541)</u>	<u>9,046,784</u>
Instructional staff				
Improvement of instructional services				
Salaries	5,347,360	4,716,177	631,183	4,662,734
Employee benefits	560,923	593,195	(32,272)	560,323
Purchased services	719,003	292,640	426,363	237,780
Supplies and materials	216,139	130,665	85,474	109,060
Other objects	<u>-</u>	<u>300</u>	<u>(300)</u>	<u>500</u>
Total	<u>6,843,425</u>	<u>5,732,977</u>	<u>1,110,448</u>	<u>5,570,397</u>
Educational media services				
Salaries	2,723,409	2,683,037	40,372	2,686,765
Employee benefits	510,008	539,364	(29,356)	534,221
Purchased services	1,000	-	1,000	-
Supplies and materials	194,565	75,415	119,150	146,022
Capital outlay	12,800	12,823	(23)	12,656
Other objects	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>
Total	<u>3,441,782</u>	<u>3,310,639</u>	<u>131,143</u>	<u>3,379,724</u>
Assessment and testing				
Salaries	178,108	207,471	(29,363)	183,067
Employee benefits	40,144	43,596	(3,452)	41,524
Purchased services	19,000	390	18,610	1,850
Supplies and materials	<u>68,400</u>	<u>3,706</u>	<u>64,694</u>	<u>33,145</u>
Total	<u>305,652</u>	<u>255,163</u>	<u>50,489</u>	<u>259,586</u>
Total instructional staff	<u>10,590,859</u>	<u>9,298,779</u>	<u>1,292,080</u>	<u>9,209,707</u>

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
General administration				
Board of education services				
Salaries	\$ 61,374	\$ 59,049	\$ 2,325	\$ 59,597
Employee benefits	10,453	5,524	4,929	5,627
Purchased services	700,485	634,267	66,218	569,835
Supplies and materials	10,050	1,794	8,256	10,598
Other objects	16,500	12,967	3,533	20,632
Total	798,862	713,601	85,261	666,289
Executive administration services				
Salaries	606,301	608,044	(1,743)	704,600
Employee benefits	160,764	229,484	(68,720)	196,642
Purchased services	17,283	10,402	6,881	6,460
Supplies and materials	12,400	13,472	(1,072)	5,869
Other objects	9,780	15,784	(6,004)	11,090
Non-capitalized equipment	-	11,159	(11,159)	-
Total	806,528	888,345	(81,817)	924,661
Special area administration services				
Salaries	1,110,094	1,102,271	7,823	1,076,105
Employee benefits	265,714	285,914	(20,200)	282,758
Purchased services	87,025	75,456	11,569	39,963
Supplies and materials	17,900	18,259	(359)	2,261
Other objects	1,770	2,535	(765)	1,130
Non-capitalized equipment	-	-	-	640
Total	1,482,503	1,484,435	(1,932)	1,402,857
Total general administration	3,087,893	3,086,381	1,512	2,993,807
School administration				
Office of the principal services				
Salaries	5,217,491	5,089,221	128,270	5,155,239
Employee benefits	1,498,959	1,541,122	(42,163)	1,494,096
Purchased services	10,700	6,043	4,657	11,333
Supplies and materials	59,131	64,361	(5,230)	51,502
Other objects	14,019	10,125	3,894	11,006
Non-capitalized equipment	1,000	7,847	(6,847)	12,821
Total	6,801,300	6,718,719	82,581	6,735,997
Total school administration	6,801,300	6,718,719	82,581	6,735,997

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Business				
Direction of business support services				
Salaries	\$ 217,353	\$ 216,901	\$ 452	\$ 207,172
Employee benefits	65,976	66,696	(720)	65,602
Purchased services	114,148	71,698	42,450	89,775
Supplies and materials	45,500	190,552	(145,052)	51,861
Other objects	3,500	4,765	(1,265)	3,555
Total	446,477	550,612	(104,135)	417,965
Fiscal services				
Salaries	322,360	321,126	1,234	309,921
Employee benefits	53,752	62,158	(8,406)	51,729
Purchased services	8,530	2,321	6,209	2,960
Other objects	1,280	580	700	340
Total	385,922	386,185	(263)	364,950
Operation and maintenance of plant services				
Non-capitalized equipment	1,000	-	1,000	2,827
Total	1,000	-	1,000	2,827
Pupil transportation services				
Salaries	2,000	4,719	(2,719)	-
Employee benefits	-	36	(36)	-
Purchased services	10,510	-	10,510	-
Total	12,510	4,755	7,755	-
Food services				
Salaries	605,906	737,518	(131,612)	309,314
Employee benefits	261	25,118	(24,857)	22,001
Purchased services	1,898,956	2,247,088	(348,132)	1,784,898
Supplies and materials	27,059	390,074	(363,015)	351,615
Other objects	400	92	308	176
Non-capitalized equipment	41,256	41,587	(331)	25,615
Total	2,573,838	3,441,477	(867,639)	2,493,619
Internal services				
Salaries	79,037	80,428	(1,391)	76,683
Employee benefits	41,926	20,141	21,785	19,318
Purchased services	342,860	320,778	22,082	330,952
Supplies and materials	84,395	62,027	22,368	34,292
Other objects	2,699	1,832	867	1,726
Non-capitalized equipment	-	1,830	(1,830)	-
Total	550,917	487,036	63,881	462,971
Total business	3,970,664	4,870,065	(899,401)	3,742,332

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Central				
Planning, research, development and evaluation services				
Salaries	\$ 171,671	\$ 169,040	\$ 2,631	\$ 165,068
Employee benefits	47,143	49,423	(2,280)	47,900
Purchased services	25,500	195,629	(170,129)	370
Supplies and materials	300	295	5	-
Total	244,614	414,387	(169,773)	213,338
Information services				
Salaries	191,286	192,275	(989)	184,377
Employee benefits	39,259	39,382	(123)	32,772
Purchased services	87,500	45,156	42,344	54,272
Supplies and materials	4,500	3,571	929	3,397
Other objects	800	6	794	250
Non-capitalized equipment	3,000	15,375	(12,375)	608
Total	326,345	295,765	30,580	275,676
Staff services				
Salaries	466,415	501,918	(35,503)	433,483
Employee benefits	88,153	101,960	(13,807)	93,372
Purchased services	36,944	28,367	8,577	24,573
Supplies and materials	113,447	94,005	19,442	69,112
Other objects	600	200	400	132
Non-capitalized equipment	789	713	76	789
Total	706,348	727,163	(20,815)	621,461
Data processing services				
Salaries	518,207	496,162	22,045	501,142
Employee benefits	101,870	105,370	(3,500)	97,374
Purchased services	78,230	107,205	(28,975)	116,292
Supplies and materials	300,575	95,647	204,928	348,639
Capital outlay	-	-	-	7,589
Other objects	300	-	300	300
Non-capitalized equipment	96,500	854,588	(758,088)	96,822
Total	1,095,682	1,658,972	(563,290)	1,168,158
Total central	2,372,989	3,096,287	(723,298)	2,278,633
Other supporting services				
Supplies and materials	6,000	8,378	(2,378)	3,422
Total	6,000	8,378	(2,378)	3,422
Total support services	35,772,399	36,295,844	(523,445)	34,010,682

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Community services				
Salaries	\$ 161,701	\$ 164,901	\$ (3,200)	\$ 153,165
Employee benefits	37,211	43,162	(5,951)	35,996
Purchased services	30,614	17,246	13,368	30,585
Supplies and materials	31,259	48,437	(17,178)	29,843
Non-capitalized equipment	-	4,425	(4,425)	-
Total community services	<u>260,785</u>	<u>278,171</u>	<u>(17,386)</u>	<u>249,589</u>
Payments to other districts and governmental units				
Payments for special education programs				
Purchased services	<u>2,103,825</u>	<u>2,791,198</u>	<u>(687,373)</u>	<u>1,758,140</u>
Total	<u>2,103,825</u>	<u>2,791,198</u>	<u>(687,373)</u>	<u>1,758,140</u>
Payments for Regular Programs - Tuition				
Other objects	<u>18,500</u>	<u>17,872</u>	<u>628</u>	<u>2,116</u>
Total	<u>18,500</u>	<u>17,872</u>	<u>628</u>	<u>2,116</u>
Payments for special education programs - tuition				
Other objects	<u>1,914,963</u>	<u>1,682,862</u>	<u>232,101</u>	<u>1,684,769</u>
Total	<u>1,914,963</u>	<u>1,682,862</u>	<u>232,101</u>	<u>1,684,769</u>
Total payments to other districts and governmental units	<u>4,037,288</u>	<u>4,491,932</u>	<u>(454,644)</u>	<u>3,445,025</u>
Provision for contingencies	<u>75,000</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Total expenditures	<u>98,826,315</u>	<u>96,530,175</u>	<u>2,296,140</u>	<u>89,127,523</u>
Excess (deficiency) of revenues over expenditures	<u>2,352,986</u>	<u>1,021,155</u>	<u>(1,331,831)</u>	<u>1,100,884</u>
Other financing sources (uses)				
Permanent transfer of interest	-	19,144	19,144	29,925
Permanent transfer from working cash accounts - interest	-	(45,663)	(45,663)	(73,792)
Total other financing sources (uses)	-	<u>(26,519)</u>	<u>(26,519)</u>	<u>(43,867)</u>
Net change in fund balance	<u>\$ 2,352,986</u>	994,636	<u>\$ (1,358,350)</u>	1,057,017
Fund Balance, Beginning		<u>74,835,585</u>		<u>73,778,568</u>
Fund Balance, Ending		<u>\$ 75,830,221</u>		<u>\$ 74,835,585</u>

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

OPERATIONS AND MAINTENANCE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
General levy	\$ 6,106,387	\$ 4,692,318	\$ (1,414,069)	\$ 4,755,120
Corporate personal property replacement taxes	2,000,000	3,792,114	1,792,114	2,760,888
Investment income	65,848	(45,020)	(110,868)	26,586
Gain or loss on sale of investments	(26,578)	-	26,578	-
Rentals	-	1,075	1,075	2,300
Refund of prior years' expenditures	-	2,639	2,639	2,825
Other	-	-	-	72
Total local sources	<u>8,145,657</u>	<u>8,443,126</u>	<u>297,469</u>	<u>7,547,791</u>
Federal sources				
Other Restricted Grants Received from Federal Government	-	162,229	162,229	-
Total federal sources	-	162,229	162,229	-
Total revenues	<u>8,145,657</u>	<u>8,605,355</u>	<u>459,698</u>	<u>7,547,791</u>
Expenditures				
Support services				
Business				
Facilities acquisition and construction service				
Purchased services	-	23,162	(23,162)	1,134
Capital outlay	<u>206,000</u>	-	<u>206,000</u>	<u>143,300</u>
Total	<u>206,000</u>	<u>23,162</u>	<u>182,838</u>	<u>144,434</u>
Operation and maintenance of plant services				
Salaries	4,302,742	4,364,322	(61,580)	4,051,008
Employee benefits	842,252	790,119	52,133	764,928
Purchased services	1,331,856	1,543,765	(211,909)	920,249
Supplies and materials	1,414,935	1,657,883	(242,948)	1,443,717
Capital outlay	299,000	89,771	209,229	131,975
Other objects	4,000	85	3,915	59
Non-capitalized equipment	<u>55,000</u>	<u>75,747</u>	<u>(20,747)</u>	<u>90,211</u>
Total	<u>8,249,785</u>	<u>8,521,692</u>	<u>(271,907)</u>	<u>7,402,147</u>
Total business	<u>8,455,785</u>	<u>8,544,854</u>	<u>(89,069)</u>	<u>7,546,581</u>
Total support services	<u>8,455,785</u>	<u>8,544,854</u>	<u>(89,069)</u>	<u>7,546,581</u>

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**OPERATIONS AND MAINTENANCE FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	
Total expenditures	<u>\$ 8,455,785</u>	<u>\$ 8,544,854</u>	<u>\$ (89,069)</u>	<u>\$ 7,546,581</u>
Excess (deficiency) of revenues over expenditures	<u>(310,128)</u>	<u>60,501</u>	<u>370,629</u>	<u>1,210</u>
Other financing sources (uses)				
Permanent transfer from working cash accounts - interest	<u>-</u>	<u>45,663</u>	<u>45,663</u>	<u>73,792</u>
Total other financing sources (uses)	<u>-</u>	<u>45,663</u>	<u>45,663</u>	<u>73,792</u>
Net change in fund balance	<u><u>\$ (310,128)</u></u>	<u>106,164</u>	<u><u>\$ 416,292</u></u>	<u>75,002</u>
Fund Balance, Beginning		<u>13,098,513</u>		<u>13,023,511</u>
Fund Balance, Ending		<u><u>\$ 13,204,677</u></u>		<u><u>\$ 13,098,513</u></u>

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59
TRANSPORTATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2022
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
General levy	\$ 4,451,998	\$ 4,567,476	\$ 115,478	\$ 4,560,004
Reg transp. fees from pupils or parents (In State)	-	804	804	287
Investment income	27,694	(29,397)	(57,091)	14,271
Gain or loss on sale of investments	(11,266)	-	11,266	-
Total local sources	<u>4,468,426</u>	<u>4,538,883</u>	<u>70,457</u>	<u>4,574,562</u>
State sources				
Transportation - Regular/Vocational	271,879	34,718	(237,161)	676,415
Transportation - Special Education	418,258	1,335,825	917,567	1,566,288
Early Childhood - Block Grant	<u>87,996</u>	<u>60,753</u>	<u>(27,243)</u>	<u>29,325</u>
Total state sources	<u>778,133</u>	<u>1,431,296</u>	<u>653,163</u>	<u>2,272,028</u>
Total revenues	<u>5,246,559</u>	<u>5,970,179</u>	<u>723,620</u>	<u>6,846,590</u>
Expenditures				
Support Services				
Business				
Pupil transportation services				
Salaries	263,208	241,241	21,967	118,594
Employee benefits	33,825	35,055	(1,230)	23,817
Purchased services	6,528,444	5,176,186	1,352,258	3,537,794
Supplies and materials	260,750	264,357	(3,607)	95,938
Other objects	281	26	255	178
Non-capitalized equipment	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Total	<u>7,091,508</u>	<u>5,716,865</u>	<u>1,374,643</u>	<u>3,776,321</u>
Total business	<u>7,091,508</u>	<u>5,716,865</u>	<u>1,374,643</u>	<u>3,776,321</u>
Total support services	<u>7,091,508</u>	<u>5,716,865</u>	<u>1,374,643</u>	<u>3,776,321</u>
Provision for contingencies				
	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>-</u>
Total expenditures	<u>7,106,508</u>	<u>5,716,865</u>	<u>1,389,643</u>	<u>3,776,321</u>
Net change in fund balance	<u>\$ (1,859,949)</u>	253,314	<u>\$ 2,113,263</u>	3,070,269
Fund Balance, Beginning		<u>9,258,711</u>		<u>6,188,442</u>
Fund Balance, Ending		<u>\$ 9,512,025</u>		<u>\$ 9,258,711</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
General levy	\$ 1,492,332	\$ 1,528,155	\$ 35,823	\$ 1,529,862
Social security/medicare only levy	1,234,444	1,264,483	30,039	1,264,298
Corporate personal property replacement taxes	1,080,000	3,844,946	2,764,946	1,477,711
Investment income	4,698	(5,718)	(10,416)	2,876
Gain or loss on sale of investments	(2,029)	-	2,029	-
Total local sources	<u>3,809,445</u>	<u>6,631,866</u>	<u>2,822,421</u>	<u>4,274,747</u>
Total revenues	<u>3,809,445</u>	<u>6,631,866</u>	<u>2,822,421</u>	<u>4,274,747</u>
Expenditures				
Instruction				
Regular programs	584,630	420,779	163,851	439,088
Pre-K programs	15,692	8,681	7,011	5,666
Special education programs	445,522	379,343	66,179	402,407
Special education programs Pre-K	172,004	135,093	36,911	132,708
Remedial and supplemental programs K - 12	6,562	-	6,562	-
Interscholastic programs	14,332	13,104	1,228	3,019
Summer school programs	17,711	19,658	(1,947)	17,220
Gifted programs	7,973	3,030	4,943	4,348
Bilingual programs	<u>296,757</u>	<u>220,619</u>	<u>76,138</u>	<u>233,695</u>
Total instruction	<u>1,561,183</u>	<u>1,200,307</u>	<u>360,876</u>	<u>1,238,151</u>
Support services				
Pupils				
Attendance and social work services	46,882	40,900	5,982	38,009
Guidance services	5,902	3,226	2,676	5,833
Health services	149,665	174,584	(24,919)	187,764
Psychological services	22,016	18,741	3,275	17,971
Speech pathology and audiology services	49,378	43,555	5,823	43,576
Other support services - pupils	<u>35,045</u>	<u>63,813</u>	<u>(28,768)</u>	<u>63,038</u>
Total pupils	<u>308,888</u>	<u>344,819</u>	<u>(35,931)</u>	<u>356,191</u>
Instructional staff				
Improvement of instructional staff	41,494	66,666	(25,172)	64,744
Educational media services	344,389	258,987	85,402	277,216
Assessment and testing	<u>3,214</u>	<u>3,437</u>	<u>(223)</u>	<u>3,024</u>
Total instructional staff	<u>389,097</u>	<u>329,090</u>	<u>60,007</u>	<u>344,984</u>

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
General administration				
Board of education services	\$ 2,336	\$ 858	\$ 1,478	\$ 988
Executive administration services	46,996	38,327	8,669	39,782
Special area administration services	57,257	51,790	5,467	51,774
Total general administration	106,589	90,975	15,614	92,544
School administration				
Office of the principal services	310,760	330,787	(20,027)	357,099
Total school administration	310,760	330,787	(20,027)	357,099
Business				
Direction of business support services	12,288	12,266	22	12,219
Fiscal services	78,789	64,034	14,755	64,479
Operations and maintenance of plant services	653,239	851,478	(198,239)	868,353
Pupil transportation services	30,269	34,131	(3,862)	21,539
Food services	39,409	69,326	(29,917)	29,175
Internal services	21,896	15,753	6,143	15,717
Total business	835,890	1,046,988	(211,098)	1,011,482
Central				
Planning, research, development and evaluation services	2,440	2,677	(237)	2,604
Information services	34,151	38,405	(4,254)	38,491
Staff services	77,452	68,657	8,795	58,395
Data processing services	101,237	98,457	2,780	104,157
Total central	215,280	208,196	7,084	203,647
Other supporting services	18	-	18	-
Total support services	2,166,522	2,350,855	(184,333)	2,365,947
Community services	35,328	28,956	6,372	28,560
Provision for contingencies	20,600	-	20,600	-
Total expenditures	3,783,633	3,580,118	203,515	3,632,658
Net change in fund balance	\$ 25,812	3,051,748	\$ 3,025,936	642,089
Fund Balance, Beginning		1,817,982		1,175,893
Fund Balance, Ending		\$ 4,869,730		\$ 1,817,982

See notes to required supplementary information

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

AS OF AND FOR THE YEAR ENDED JUNE 30, 2022

STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of an resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The budget amounts shown in the financial statements are as originally adopted because there were no amendments during the past fiscal year.

Budget Reconciliations

The Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the State of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts in the Educational Accounts of the General Fund. The differences between the budget and GAAP basis are as follows:

	<i>Revenues</i>	<i>Expenditures</i>
General Fund Budgetary Basis	\$ 97,551,330	\$ 96,530,175
To adjust for on-behalf payments received	29,445,274	-
To adjust for on-behalf payments made	-	29,445,274
General Fund GAAP Basis	<u>\$ 126,996,604</u>	<u>\$ 125,975,449</u>

Excess of Expenditures over Budget

For the year ended June 30, 2022, expenditures exceeded budget in the Operations and Maintenance Fund by \$89,069. This excess was funded by available financial resources.

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
General levy	\$ 4,896,362	\$ 5,072,604	\$ 176,242	\$ 5,170,053
Investment income	20,935	(17,780)	(38,715)	12,570
Gain or loss on sale of investments	(8,422)	-	8,422	-
Total local sources	<u>4,908,875</u>	<u>5,054,824</u>	<u>145,949</u>	<u>5,182,623</u>
Total revenues	<u>4,908,875</u>	<u>5,054,824</u>	<u>145,949</u>	<u>5,182,623</u>
Expenditures				
Debt services				
Payments on long term debt				
Interest on long term debt	1,353,800	1,351,513	2,287	1,476,168
Principal payments on long term debt	<u>3,645,000</u>	<u>3,645,000</u>	-	<u>3,525,000</u>
Total	<u>4,998,800</u>	<u>4,996,513</u>	<u>2,287</u>	<u>5,001,168</u>
Total debt services	<u>4,998,800</u>	<u>4,996,513</u>	<u>2,287</u>	<u>5,001,168</u>
Total expenditures	<u>4,998,800</u>	<u>4,996,513</u>	<u>2,287</u>	<u>5,001,168</u>
Excess (deficiency) of revenues over expenditures	<u>(89,925)</u>	<u>58,311</u>	<u>148,236</u>	<u>181,455</u>
Other financing sources (uses)				
Permanent transfer of interest	-	(19,144)	(19,144)	(29,925)
Total other financing sources (uses)	-	(19,144)	(19,144)	(29,925)
Net change in fund balance	<u>\$ (89,925)</u>	<u>39,167</u>	<u>\$ 129,092</u>	<u>151,530</u>
Fund balance, beginning of year		<u>5,213,178</u>		<u>5,061,648</u>
Fund balance, end of year		<u>\$ 5,252,345</u>		<u>\$ 5,213,178</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**CAPITAL PROJECTS FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
Other tax levies	\$ -	\$ 2,092,507	\$ 2,092,507	\$ -
Corporate personal property replacement taxes	-	5,814,010	5,814,010	2,200,000
Investment income	-	(51,984)	(51,984)	50,135
Total local sources	-	7,854,533	7,854,533	2,250,135
State sources				
Evidence Based Funding Formula	-	2,100,000	2,100,000	3,600,000
Total state sources	-	2,100,000	2,100,000	3,600,000
Total revenues	-	9,954,533	9,954,533	5,850,135
Expenditures				
Support services				
Business				
Facilities acquisition and construction service				
Purchased services	662,814	449,051	213,763	175,448
Supplies and materials	-	28,813	(28,813)	-
Capital outlay	3,811,535	11,392,131	(7,580,596)	753,273
Non-capitalized equipment	-	47,301	(47,301)	-
Total	4,474,349	11,917,296	(7,442,947)	928,721
Total business	4,474,349	11,917,296	(7,442,947)	928,721
Total support services	4,474,349	11,917,296	(7,442,947)	928,721
Total expenditures	4,474,349	11,917,296	(7,442,947)	928,721
Net change in fund balance	\$ (4,474,349)	(1,962,763)	\$ 2,511,586	4,921,414
Fund balance, beginning of year		16,225,429		11,304,015
Fund balance, end of year		\$ 14,262,666		\$ 16,225,429

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**FIRE PREVENTION AND LIFE SAFETY FUND**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
Corporate personal property replacement taxes	\$ -	\$ 1,250,000	\$ 1,250,000	\$ -
Investment income	<u>585</u>	<u>91</u>	<u>(494)</u>	<u>7,901</u>
Total local sources	<u>585</u>	<u>1,250,091</u>	<u>1,249,506</u>	<u>7,901</u>
Total revenues	<u>585</u>	<u>1,250,091</u>	<u>1,249,506</u>	<u>7,901</u>
Expenditures				
Support services				
Business				
Operation and maintenance of plant services				
Capital outlay	<u>2,627,888</u>	<u>3,950,563</u>	<u>(1,322,675)</u>	<u>22,306,191</u>
Total	<u>2,627,888</u>	<u>3,950,563</u>	<u>(1,322,675)</u>	<u>22,306,191</u>
Total business	<u>2,627,888</u>	<u>3,950,563</u>	<u>(1,322,675)</u>	<u>22,306,191</u>
Total support services	<u>2,627,888</u>	<u>3,950,563</u>	<u>(1,322,675)</u>	<u>22,306,191</u>
Total expenditures	<u>2,627,888</u>	<u>3,950,563</u>	<u>(1,322,675)</u>	<u>22,306,191</u>
Net change in fund balance	<u>\$ (2,627,303)</u>	<u>(2,700,472)</u>	<u>\$ (73,169)</u>	<u>(22,298,290)</u>
Fund balance, beginning of year		<u>2,709,907</u>		<u>25,008,197</u>
Fund balance, end of year		<u>\$ 9,435</u>		<u>\$ 2,709,907</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**GENERAL FUND**

COMBINING BALANCE SHEET

AS OF JUNE 30, 2022

	EDUCATIONAL ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
Assets			
Cash and investments	\$ 43,454,819	\$ 12,346,067	\$ 55,800,886
Student activity cash and investments	117,679	-	117,679
Receivables (net allowance for uncollectibles):			
Interest	82,351	-	82,351
Property taxes	35,007,613	-	35,007,613
Replacement taxes	608,011	-	608,011
Intergovernmental	1,498,009	-	1,498,009
Accounts	22,168	-	22,168
Prepaid items	25	-	25
Total assets	<u>\$ 80,790,675</u>	<u>\$ 12,346,067</u>	<u>\$ 93,136,742</u>
Liabilities, deferred inflows of resources, and fund balance			
Liabilities			
Accounts payable	\$ 1,379,035	\$ -	\$ 1,379,035
Salaries and wages payable	7,299,033	-	7,299,033
Unearned revenue	26,321	-	26,321
Health claims payable	523,481	-	523,481
Student activity liabilities	340	-	340
Total liabilities	<u>9,228,210</u>	<u>-</u>	<u>9,228,210</u>
Deferred inflows of resources			
Property taxes levied for a future period	8,038,315	-	8,038,315
Unavailable other receivable	39,996	-	39,996
Total deferred inflows of resources	<u>8,078,311</u>	<u>-</u>	<u>8,078,311</u>
Fund balance			
Nonspendable	25	-	25
Assigned	8,941,925	-	8,941,925
Unassigned	54,542,204	12,346,067	66,888,271
Total fund balance	<u>63,484,154</u>	<u>12,346,067</u>	<u>75,830,221</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 80,790,675</u>	<u>\$ 12,346,067</u>	<u>\$ 93,136,742</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

GENERAL FUND

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2022

	EDUCATIONAL ACCOUNTS	WORKING CASH ACCOUNTS	TOTAL
Revenues			
Property taxes	\$ 76,211,127	\$ -	\$ 76,211,127
State aid	40,326,215	-	40,326,215
Federal aid	10,014,777	-	10,014,777
Investment income (loss)	(212,811)	(42,890)	(255,701)
Student activities	38,456	-	38,456
Other	661,730	-	661,730
Total revenues	<u>127,039,494</u>	<u>(42,890)</u>	<u>126,996,604</u>
Expenditures			
Current:			
Instruction:			
Regular Programs	33,350,805	-	33,350,805
Special programs	10,920,295	-	10,920,295
Other instructional programs	11,125,464	-	11,125,464
Student activities	38,838	-	38,838
State retirement contributions	29,445,274	-	29,445,274
Support Services:			
Pupils	9,209,840	-	9,209,840
Instructional staff	9,285,956	-	9,285,956
General administration	3,086,381	-	3,086,381
School administration	6,718,719	-	6,718,719
Business	4,865,310	-	4,865,310
Transportation	4,755	-	4,755
Central	3,096,287	-	3,096,287
Other supporting services	8,378	-	8,378
Community services	278,171	-	278,171
Payments to other districts and gov't units - intergovernmental	4,491,932	-	4,491,932
Capital outlay	49,044	-	49,044
Total expenditures	<u>125,975,449</u>	<u>-</u>	<u>125,975,449</u>
Excess (deficiency) of revenues over expenditures	<u>1,064,045</u>	<u>(42,890)</u>	<u>1,021,155</u>
Other financing sources (uses)			
Transfers in	19,144	-	19,144
Transfers (out)	-	(45,663)	(45,663)
Total other financing sources (uses)	<u>19,144</u>	<u>(45,663)</u>	<u>(26,519)</u>
Net change in fund balance	1,083,189	(88,553)	994,636
Fund Balance, Beginning	<u>62,400,965</u>	<u>12,434,620</u>	<u>74,835,585</u>
Fund Balance, Ending	<u>\$ 63,484,154</u>	<u>\$ 12,346,067</u>	<u>\$ 75,830,221</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-
GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

2022				
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	2021 ACTUAL
Revenues				
Local sources				
General levy	\$ 70,945,152	\$ 75,216,034	\$ 4,270,882	\$ 72,581,350
Special education levy	869,559	995,093	125,534	977,719
Corporate personal property replacement taxes	1,040,031	-	(1,040,031)	360,597
Regular tuition from pupils or parents (In State)	10,000	103,768	93,768	19,992
Regular tuition from other LEA's (In State)	-	-	-	60
Summer school tuition from pupils or parents (In State)	-	8,185	8,185	-
Special ed. tuition from pupils or parents (In State)	-	189,374	189,374	-
Special ed. tuition from other LEA's (In State)	-	15,509	15,509	-
Investment income	344,858	(212,811)	(557,669)	97,200
Gain or loss on sale of investments	(149,230)	-	149,230	-
Sales to pupils - lunch	359,286	74,621	(284,665)	(5,958)
Student activities	-	38,456	38,456	60,716
Contributions and donations from private sources	1,000	10,510	9,510	3,440
Refund of prior years' expenditures	-	591	591	(1,354)
Other local fees	-	14,250	14,250	94,330
Other	16,000	244,922	228,922	99,892
Total local sources	73,436,656	76,698,502	3,261,846	74,287,984
State sources				
Evidence Based Funding Formula	12,027,348	9,958,608	(2,068,740)	8,427,348
Special Education - Private Facility Tuition	133,071	211,085	78,014	266,143
Special Education - Orphanage - Individual	52,860	165,069	112,209	52,861
Special Education - Orphanage - Summer	-	5,808	5,808	-
State Free Lunch & Breakfast	17,830	53,983	36,153	9,425
Early Childhood - Block Grant	500,000	449,649	(50,351)	481,077
Other Restricted Revenue from State Sources	-	36,739	36,739	15,119
Total state sources	12,731,109	10,880,941	(1,850,168)	9,251,973
Federal sources				
National School Lunch Program	1,353,500	2,156,118	802,618	4,846
School Breakfast Program	277,428	328,541	51,113	3,465
Summer Food Service Admin/Program	-	-	-	1,738,203
Food Service - Other	-	353,212	353,212	331,328
Title I - Low Income	1,319,192	1,207,249	(111,943)	1,160,273
Title I - Other	-	108,119	108,119	-
Title IV - Student Support & Academic Enrichment Grant	98,060	80,098	(17,962)	70,367
Federal - Special Education - Preschool Flow-Through	52,193	48,876	(3,317)	55,818
Federal - Special Education - IDEA - Flow-Through	1,499,444	1,314,773	(184,671)	1,416,496
Federal - Special Education - IDEA - Room & Board	81,423	-	(81,423)	81,424

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Title III - English Language Acquisition	\$ 289,193	\$ 200,627	\$ (88,566)	\$ 228,808
Title II - Teacher Quality	194,419	180,188	(14,231)	219,464
Medicaid Matching Funds - Administrative Outreach	180,000	406,633	226,633	300,604
Medicaid Matching Funds - Fee-For-Service Program	35,000	383,883	348,883	491,448
Other Restricted Grants Received from Federal Government	<u>9,600,000</u>	<u>3,246,460</u>	<u>(6,353,540)</u>	<u>558,923</u>
Total federal sources	<u>14,979,852</u>	<u>10,014,777</u>	<u>(4,965,075)</u>	<u>6,661,467</u>
Total revenues	<u>101,147,617</u>	<u>97,594,220</u>	<u>(3,553,397)</u>	<u>90,201,424</u>

Expenditures

Instruction

Regular programs

Salaries	25,356,631	24,839,883	516,748	24,119,365
Employee benefits	3,226,017	3,544,636	(318,619)	3,374,471
Purchased services	1,458,304	1,097,191	361,113	965,344
Supplies and materials	4,876,825	3,738,354	1,138,471	1,421,759
Capital outlay	-	17,746	(17,746)	-
Other objects	3,585	11,469	(7,884)	2,568
Non-capitalized equipment	<u>7,000</u>	<u>119,272</u>	<u>(112,272)</u>	<u>419,308</u>
Total	<u>34,928,362</u>	<u>33,368,551</u>	<u>1,559,811</u>	<u>30,302,815</u>

Pre-K programs

Salaries	412,758	415,198	(2,440)	425,729
Employee benefits	<u>70,964</u>	<u>119,667</u>	<u>(48,703)</u>	<u>93,109</u>
Total	<u>483,722</u>	<u>534,865</u>	<u>(51,143)</u>	<u>518,838</u>

Special education programs

Salaries	6,204,137	5,601,449	602,688	5,609,985
Employee benefits	984,324	1,222,606	(238,282)	1,076,944
Purchased services	25,000	35,707	(10,707)	45,557
Supplies and materials	109,025	93,027	15,998	133,121
Non-capitalized equipment	<u>7,000</u>	<u>7,637</u>	<u>(637)</u>	<u>9,004</u>
Total	<u>7,329,486</u>	<u>6,960,426</u>	<u>369,060</u>	<u>6,874,611</u>

Special education programs Pre-K

Salaries	2,045,191	1,781,456	263,735	1,740,581
Employee benefits	343,789	362,263	(18,474)	358,660
Purchased services	500	-	500	200
Supplies and materials	22,287	17,568	4,719	31,253
Non-capitalized equipment	<u>-</u>	<u>4,984</u>	<u>(4,984)</u>	<u>3,605</u>
Total	<u>2,411,767</u>	<u>2,166,271</u>	<u>245,496</u>	<u>2,134,299</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-
GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Remedial and supplemental programs K - 12				
Salaries	\$ 2,114,015	\$ 970,997	\$ 1,143,018	\$ 843,662
Employee benefits	112,729	253,474	(140,745)	223,279
Supplies and materials	9,000	43,020	(34,020)	20,634
Total	<u>2,235,744</u>	<u>1,267,491</u>	<u>968,253</u>	<u>1,087,575</u>
Interscholastic programs				
Salaries	331,732	338,091	(6,359)	94,461
Employee benefits	-	556	(556)	1,261
Purchased services	1,050	15,770	(14,720)	-
Supplies and materials	23,487	21,725	1,762	2,970
Capital outlay	-	11,080	(11,080)	-
Total	<u>356,269</u>	<u>387,222</u>	<u>(30,953)</u>	<u>98,692</u>
Summer school programs				
Salaries	169,784	259,223	(89,439)	212,268
Employee benefits	750	7,032	(6,282)	10,491
Supplies and materials	6,000	8,504	(2,504)	895
Total	<u>176,534</u>	<u>274,759</u>	<u>(98,225)</u>	<u>223,654</u>
Gifted programs				
Salaries	330,100	225,517	104,583	322,796
Employee benefits	64,285	57,828	6,457	44,950
Purchased services	8,000	5,324	2,676	2,915
Supplies and materials	2,600	1,706	894	1,664
Other objects	1,500	319	1,181	1,123
Total	<u>406,485</u>	<u>290,694</u>	<u>115,791</u>	<u>373,448</u>
Bilingual programs				
Salaries	8,498,910	8,298,302	200,608	7,880,944
Employee benefits	1,107,660	1,335,381	(227,721)	1,264,674
Supplies and materials	100,904	15,321	85,583	101,079
Total	<u>9,707,474</u>	<u>9,649,004</u>	<u>58,470</u>	<u>9,246,697</u>
Pre - K programs - private tuition				
Other objects	<u>645,000</u>	-	<u>645,000</u>	-
Total	<u>645,000</u>	-	<u>645,000</u>	-
Special education programs K -12 - private tuition				
Other objects	-	526,107	(526,107)	536,419
Total	-	<u>526,107</u>	<u>(526,107)</u>	<u>536,419</u>
Student activities				
Other objects	-	38,838	(38,838)	25,179
Total	-	<u>38,838</u>	<u>(38,838)</u>	<u>25,179</u>
Total instruction	<u>58,680,843</u>	<u>55,464,228</u>	<u>3,216,615</u>	<u>51,422,227</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Support services				
Pupils				
Attendance and social work services				
Salaries	\$ 1,931,238	\$ 1,989,744	\$ (58,506)	\$ 1,770,618
Employee benefits	239,088	317,268	(78,180)	256,035
Purchased services	500	249	251	-
Supplies and materials	<u>3,000</u>	<u>4,825</u>	<u>(1,825)</u>	<u>1,894</u>
Total	<u>2,173,826</u>	<u>2,312,086</u>	<u>(138,260)</u>	<u>2,028,547</u>
Guidance services				
Salaries	373,222	228,253	144,969	419,209
Employee benefits	31,045	21,410	9,635	48,129
Supplies and materials	<u>-</u>	<u>12,995</u>	<u>(12,995)</u>	<u>-</u>
Total	<u>404,267</u>	<u>262,658</u>	<u>141,609</u>	<u>467,338</u>
Health services				
Salaries	1,075,814	1,109,400	(33,586)	1,095,799
Employee benefits	168,303	202,650	(34,347)	184,652
Purchased services	95,879	22,205	73,674	4,206
Supplies and materials	16,220	53,519	(37,299)	421,718
Capital outlay	-	7,395	(7,395)	-
Non-capitalized equipment	<u>19,800</u>	<u>20,803</u>	<u>(1,003)</u>	<u>22,544</u>
Total	<u>1,376,016</u>	<u>1,415,972</u>	<u>(39,956)</u>	<u>1,728,919</u>
Psychological services				
Salaries	1,350,351	1,343,369	6,982	1,286,555
Employee benefits	142,811	185,338	(42,527)	165,806
Purchased services	30,500	52,074	(21,574)	-
Supplies and materials	<u>10,725</u>	<u>14,500</u>	<u>(3,775)</u>	<u>2,629</u>
Total	<u>1,534,387</u>	<u>1,595,281</u>	<u>(60,894)</u>	<u>1,454,990</u>
Speech pathology and audiology services				
Salaries	2,091,088	2,093,697	(2,609)	2,083,826
Employee benefits	258,439	290,217	(31,778)	303,093
Purchased services	900	85,082	(84,182)	14,973
Supplies and materials	<u>5,400</u>	<u>7,842</u>	<u>(2,442)</u>	<u>4,353</u>
Total	<u>2,355,827</u>	<u>2,476,838</u>	<u>(121,011)</u>	<u>2,406,245</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-
GAAP BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Other support services - pupils				
Salaries	\$ 871,341	\$ 862,288	\$ 9,053	\$ 719,713
Employee benefits	198,530	267,861	(69,331)	187,505
Purchased services	18,000	18,716	(716)	48,496
Supplies and materials	7,500	4,988	2,512	3,315
Other objects	<u>3,000</u>	<u>547</u>	<u>2,453</u>	<u>1,716</u>
Total	<u>1,098,371</u>	<u>1,154,400</u>	<u>(56,029)</u>	<u>960,745</u>
Total pupils	<u>8,942,694</u>	<u>9,217,235</u>	<u>(274,541)</u>	<u>9,046,784</u>
Instructional staff				
Improvement of instructional services				
Salaries	5,347,360	4,716,177	631,183	4,662,734
Employee benefits	560,923	593,195	(32,272)	560,323
Purchased services	719,003	292,640	426,363	237,780
Supplies and materials	216,139	130,665	85,474	109,060
Other objects	<u>-</u>	<u>300</u>	<u>(300)</u>	<u>500</u>
Total	<u>6,843,425</u>	<u>5,732,977</u>	<u>1,110,448</u>	<u>5,570,397</u>
Educational media services				
Salaries	2,723,409	2,683,037	40,372	2,686,765
Employee benefits	510,008	539,364	(29,356)	534,221
Purchased services	1,000	-	1,000	-
Supplies and materials	194,565	75,415	119,150	146,022
Capital outlay	12,800	12,823	(23)	12,656
Other objects	<u>-</u>	<u>-</u>	<u>-</u>	<u>60</u>
Total	<u>3,441,782</u>	<u>3,310,639</u>	<u>131,143</u>	<u>3,379,724</u>
Assessment and testing				
Salaries	178,108	207,471	(29,363)	183,067
Employee benefits	40,144	43,596	(3,452)	41,524
Purchased services	19,000	390	18,610	1,850
Supplies and materials	<u>68,400</u>	<u>3,706</u>	<u>64,694</u>	<u>33,145</u>
Total	<u>305,652</u>	<u>255,163</u>	<u>50,489</u>	<u>259,586</u>
Total instructional staff	<u>10,590,859</u>	<u>9,298,779</u>	<u>1,292,080</u>	<u>9,209,707</u>
General administration				
Board of education services				
Salaries	61,374	59,049	2,325	59,597
Employee benefits	10,453	5,524	4,929	5,627
Purchased services	700,485	634,267	66,218	569,835
Supplies and materials	10,050	1,794	8,256	10,598
Other objects	<u>16,500</u>	<u>12,967</u>	<u>3,533</u>	<u>20,632</u>
Total	<u>798,862</u>	<u>713,601</u>	<u>85,261</u>	<u>666,289</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Executive administration services				
Salaries	\$ 606,301	\$ 608,044	\$ (1,743)	\$ 704,600
Employee benefits	160,764	229,484	(68,720)	196,642
Purchased services	17,283	10,402	6,881	6,460
Supplies and materials	12,400	13,472	(1,072)	5,869
Other objects	9,780	15,784	(6,004)	11,090
Non-capitalized equipment	-	11,159	(11,159)	-
Total	<u>806,528</u>	<u>888,345</u>	<u>(81,817)</u>	<u>924,661</u>
Special area administration services				
Salaries	1,110,094	1,102,271	7,823	1,076,105
Employee benefits	265,714	285,914	(20,200)	282,758
Purchased services	87,025	75,456	11,569	39,963
Supplies and materials	17,900	18,259	(359)	2,261
Other objects	1,770	2,535	(765)	1,130
Non-capitalized equipment	-	-	-	640
Total	<u>1,482,503</u>	<u>1,484,435</u>	<u>(1,932)</u>	<u>1,402,857</u>
Total general administration	<u>3,087,893</u>	<u>3,086,381</u>	<u>1,512</u>	<u>2,993,807</u>
School administration				
Office of the principal services				
Salaries	5,217,491	5,089,221	128,270	5,155,239
Employee benefits	1,498,959	1,541,122	(42,163)	1,494,096
Purchased services	10,700	6,043	4,657	11,333
Supplies and materials	59,131	64,361	(5,230)	51,502
Other objects	14,019	10,125	3,894	11,006
Non-capitalized equipment	1,000	7,847	(6,847)	12,821
Total	<u>6,801,300</u>	<u>6,718,719</u>	<u>82,581</u>	<u>6,735,997</u>
Total school administration	<u>6,801,300</u>	<u>6,718,719</u>	<u>82,581</u>	<u>6,735,997</u>
Business				
Direction of business support services				
Salaries	217,353	216,901	452	207,172
Employee benefits	65,976	66,696	(720)	65,602
Purchased services	114,148	71,698	42,450	89,775
Supplies and materials	45,500	190,552	(145,052)	51,861
Other objects	3,500	4,765	(1,265)	3,555
Total	<u>446,477</u>	<u>550,612</u>	<u>(104,135)</u>	<u>417,965</u>
Fiscal services				
Salaries	322,360	321,126	1,234	309,921
Employee benefits	53,752	62,158	(8,406)	51,729
Purchased services	8,530	2,321	6,209	2,960
Other objects	1,280	580	700	340
Total	<u>385,922</u>	<u>386,185</u>	<u>(263)</u>	<u>364,950</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-
GAAP BUDGETARY BASIS
FOR THE YEAR ENDED JUNE 30, 2022
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Operation and maintenance of plant services				
Non-capitalized equipment	\$ 1,000	\$ -	\$ 1,000	\$ 2,827
Total	1,000	-	1,000	2,827
Pupil transportation services				
Salaries	2,000	4,719	(2,719)	-
Employee benefits	-	36	(36)	-
Purchased services	10,510	-	10,510	-
Total	12,510	4,755	7,755	-
Food services				
Salaries	605,906	737,518	(131,612)	309,314
Employee benefits	261	25,118	(24,857)	22,001
Purchased services	1,898,956	2,247,088	(348,132)	1,784,898
Supplies and materials	27,059	390,074	(363,015)	351,615
Other objects	400	92	308	176
Non-capitalized equipment	41,256	41,587	(331)	25,615
Total	2,573,838	3,441,477	(867,639)	2,493,619
Internal services				
Salaries	79,037	80,428	(1,391)	76,683
Employee benefits	41,926	20,141	21,785	19,318
Purchased services	342,860	320,778	22,082	330,952
Supplies and materials	84,395	62,027	22,368	34,292
Other objects	2,699	1,832	867	1,726
Non-capitalized equipment	-	1,830	(1,830)	-
Total	550,917	487,036	63,881	462,971
Total business	3,970,664	4,870,065	(899,401)	3,742,332
Central				
Planning, research, development and evaluation services				
Salaries	171,671	169,040	2,631	165,068
Employee benefits	47,143	49,423	(2,280)	47,900
Purchased services	25,500	195,629	(170,129)	370
Supplies and materials	300	295	5	-
Total	244,614	414,387	(169,773)	213,338
Information services				
Salaries	191,286	192,275	(989)	184,377
Employee benefits	39,259	39,382	(123)	32,772
Purchased services	87,500	45,156	42,344	54,272
Supplies and materials	4,500	3,571	929	3,397
Other objects	800	6	794	250
Non-capitalized equipment	3,000	15,375	(12,375)	608
Total	326,345	295,765	30,580	275,676

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Staff services				
Salaries	\$ 466,415	\$ 501,918	\$ (35,503)	\$ 433,483
Employee benefits	88,153	101,960	(13,807)	93,372
Purchased services	36,944	28,367	8,577	24,573
Supplies and materials	113,447	94,005	19,442	69,112
Other objects	600	200	400	132
Non-capitalized equipment	<u>789</u>	<u>713</u>	<u>76</u>	<u>789</u>
Total	<u>706,348</u>	<u>727,163</u>	<u>(20,815)</u>	<u>621,461</u>
Data processing services				
Salaries	518,207	496,162	22,045	501,142
Employee benefits	101,870	105,370	(3,500)	97,374
Purchased services	78,230	107,205	(28,975)	116,292
Supplies and materials	300,575	95,647	204,928	348,639
Capital outlay	-	-	-	7,589
Other objects	300	-	300	300
Non-capitalized equipment	<u>96,500</u>	<u>854,588</u>	<u>(758,088)</u>	<u>96,822</u>
Total	<u>1,095,682</u>	<u>1,658,972</u>	<u>(563,290)</u>	<u>1,168,158</u>
Total central	<u>2,372,989</u>	<u>3,096,287</u>	<u>(723,298)</u>	<u>2,278,633</u>
Other supporting services				
Supplies and materials	<u>6,000</u>	<u>8,378</u>	<u>(2,378)</u>	<u>3,422</u>
Total	<u>6,000</u>	<u>8,378</u>	<u>(2,378)</u>	<u>3,422</u>
Total support services	<u>35,772,399</u>	<u>36,295,844</u>	<u>(523,445)</u>	<u>34,010,682</u>
Community services				
Salaries	161,701	164,901	(3,200)	153,165
Employee benefits	37,211	43,162	(5,951)	35,996
Purchased services	30,614	17,246	13,368	30,585
Supplies and materials	31,259	48,437	(17,178)	29,843
Non-capitalized equipment	<u>-</u>	<u>4,425</u>	<u>(4,425)</u>	<u>-</u>
Total community services	<u>260,785</u>	<u>278,171</u>	<u>(17,386)</u>	<u>249,589</u>
Payments to other districts and governmental units				
Payments for special education programs				
Purchased services	<u>2,103,825</u>	<u>2,791,198</u>	<u>(687,373)</u>	<u>1,758,140</u>
Total	<u>2,103,825</u>	<u>2,791,198</u>	<u>(687,373)</u>	<u>1,758,140</u>

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59
EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2022

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Payments for Regular Programs - Tuition				
Other objects	\$ 18,500	\$ 17,872	\$ 628	\$ 2,116
Total	18,500	17,872	628	2,116
Payments for special education programs - tuition				
Other objects	1,914,963	1,682,862	232,101	1,684,769
Total	1,914,963	1,682,862	232,101	1,684,769
Total payments to other districts and governmental units	4,037,288	4,491,932	(454,644)	3,445,025
Provision for contingencies	75,000	-	75,000	-
Total expenditures	98,826,315	96,530,175	2,296,140	89,127,523
Excess (deficiency) of revenues over expenditures	2,321,302	1,064,045	(1,257,257)	1,073,901
Other financing sources (uses)				
Permanent transfer of interest	-	19,144	19,144	29,925
Total other financing sources (uses)	-	19,144	19,144	29,925
Net change in fund balance	\$ 2,321,302	1,083,189	\$ (1,238,113)	1,103,826
Fund Balance, Beginning		62,400,965		61,297,139
Fund Balance, Ending		\$ 63,484,154		\$ 62,400,965

COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59
WORKING CASH ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET TO ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2022
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021

	2022			2021
	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET	ACTUAL
Revenues				
Local sources				
Investment income	\$ 55,794	\$ (42,890)	\$ (98,684)	\$ 26,983
Gain or loss on sale of investments	(24,110)	-	24,110	-
Total local sources	31,684	(42,890)	(74,574)	26,983
Total revenues	31,684	(42,890)	(74,574)	26,983
Expenditures				
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	31,684	(42,890)	(74,574)	26,983
Other financing sources (uses)				
Permanent transfer from working cash accounts - interest	-	(45,663)	(45,663)	(73,792)
Total other financing sources (uses)	-	(45,663)	(45,663)	(73,792)
Net change in fund balance	\$ 31,684	(88,553)	\$ (120,237)	(46,809)
Fund Balance, Beginning		12,434,620		12,481,429
Fund Balance, Ending		\$ 12,346,067		\$ 12,434,620

Statistical Section

This part of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District.

<u>Contents</u>	<u>Page</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	83
Revenue Capacity	
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	91
Debt Capacity	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	94
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	100
Operating Information	
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	102

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Community Consolidated School District 59
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Governmental activities										
Net investment in capital assets	\$ 104,424,568	\$ 94,999,014	\$ 93,656,957	\$ 97,677,052	\$ 96,406,594	\$ 81,044,670	\$ 76,905,028	\$ 73,495,350	\$ 72,430,149	\$ 70,809,782
Restricted For:										
Operations and maintenance	3,195,072	6,885,379	9,676,840	11,449,733	9,089,962	4,609,534	5,739,109	5,950,086	3,307,573 *	-
Debt service	4,858,545	4,762,921	4,581,802	3,484,607	3,307,584	3,278,245	3,217,569	3,151,061	3,219,499	3,174,604
Student transportation	9,436,910	9,155,003	6,099,292	7,038,738	7,839,921	6,746,567	8,836,541	8,335,629	8,067,214 *	-
Capital projects	-	-	1,304,015	1,430,166	4,065,692	-	403,957	3,629,937	-	-
Retirement benefits	8,663,616	-	-	874,481	574,692	782,937	688,779	655,949	464,543	844,800
Unrestricted	<u>9,414,395</u>	<u>4,150,698</u>	<u>(8,487,999)</u>	<u>(18,932,973)</u>	<u>(17,482,320)</u>	<u>84,151,152</u>	<u>90,749,943</u>	<u>97,327,637</u>	<u>112,503,702</u>	<u>128,996,800</u>
Total net position	<u>\$ 139,993,106</u>	<u>\$ 119,953,015</u>	<u>\$ 106,830,907</u>	<u>\$ 103,021,804</u>	<u>\$103,802,125</u>	<u>\$180,613,105</u>	<u>\$186,540,926</u>	<u>\$192,545,649</u>	<u>\$199,992,680</u>	<u>\$203,825,986</u>

* Operations and maintenance and student transportation funds were not designated as restricted prior to the year ended June 30, 2014.

Community Consolidated School District 59
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Expenses										
Governmental activities:										
Instruction										
Regular Programs a, e	\$ 33,525,377	\$ 29,487,831	\$ 29,419,075	\$ 31,286,525	\$ 35,796,174	\$ 33,493,388	\$ 32,436,027	\$ 30,358,492	\$ 35,244,296	\$ 31,135,330
Special Education Programs	14,973,292	14,059,839	16,720,860	14,077,672	13,726,850	13,223,359	13,055,853	12,075,638	10,980,062	7,730,988
Other Instructional Programs	11,081,460	10,734,473	10,453,550	10,636,785	11,769,586	11,048,743	10,814,998	10,748,481	10,122,805	10,409,386
Student Activities	38,838	25,179	-	-	-	-	-	-	-	-
State retirement contributions b	27,749,990	50,113,436	48,743,699	44,358,712	45,106,358	41,644,376	26,498,140	24,911,598	17,259,924	13,298,931
Support Services										
Pupils	9,171,778	9,231,834	8,987,547	8,957,757	9,174,304	7,666,505	6,800,489	5,669,155	5,584,877	5,063,173
Instruction staff h	9,106,054	9,247,785	10,284,714	9,654,663	8,553,342	6,426,708	6,206,092	5,982,375	4,994,377	4,754,920
Support Services - General Administration	2,537,570	3,082,023	3,242,902	3,078,063	3,130,221	3,488,709	3,447,432	2,870,516	2,654,743	2,766,607
Support Services - School Administration i	5,165,025	7,041,260	7,206,030	7,156,422	7,540,324	7,010,831	6,809,105	6,417,794	5,663,503	5,545,972
Business c	3,598,383	3,823,557	5,035,214	4,122,513	4,462,621	4,509,057	5,523,595	4,491,807	5,772,738	4,014,008
Facilities Acquisition and Construction c	-	-	-	-	-	-	-	-	-	797,140
Operation and Maintenance j	16,340,942	13,226,097	13,668,581	13,371,046	13,009,699	13,752,741	13,254,904	11,820,804	11,324,351	10,538,008
Pupil Transportation Services	5,663,095	3,819,323	5,494,067	6,137,027	5,963,393	5,425,816	5,220,808	5,317,432	5,133,424	4,867,638
Central	2,907,176	2,389,662	2,383,262	3,044,691	2,574,670	2,740,852	2,434,327	2,661,865	2,232,673	2,317,703
Other supporting services d	8,378	3,422	3,953	8,142	2,955	14,884	20,439	32,586	246,885	-
Community services	295,925	265,739	302,655	244,836	336,783	404,041	272,380	178,945	161,786	156,080
Payments to other governmental units e	-	-	-	-	-	-	-	-	-	4,314,496
Nonprogrammed charges - excluding special education e	17,872	2,116	21,446	2,295,259	2,257,905	2,705,445	2,370,538	2,465,805	2,170,658	-
Interest on long-term debt	<u>303,933</u>	<u>370,706</u>	<u>833,403</u>	<u>160,138</u>	<u>203,794</u>	<u>239,913</u>	<u>284,869</u>	<u>624,608</u>	<u>469,292</u>	<u>633,367</u>
Total government expenses	<u>\$ 142,485,088</u>	<u>\$ 156,924,282</u>	<u>\$ 162,800,958</u>	<u>\$ 158,590,251</u>	<u>\$ 163,608,979</u>	<u>\$ 153,795,368</u>	<u>\$ 135,449,996</u>	<u>\$ 126,627,901</u>	<u>\$ 120,016,394</u>	<u>\$ 108,343,747</u>
Program Revenues										
Governmental activities:										
Charges for services	702,335	263,527	1,006,760	1,275,548	1,224,035	804,447	1,064,506	1,044,540	1,255,145	1,043,525
Operating grants and contributions a	<u>40,026,265</u>	<u>59,792,296</u>	<u>56,997,252</u>	<u>54,333,864</u>	<u>53,026,485</u>	<u>53,549,544</u>	<u>38,411,177</u>	<u>36,516,588</u>	<u>27,934,584</u>	<u>23,191,959</u>
Total government program revenues	<u>\$ 40,728,600</u>	<u>\$ 60,055,823</u>	<u>\$ 58,004,012</u>	<u>\$ 55,609,412</u>	<u>\$ 54,250,520</u>	<u>\$ 54,353,991</u>	<u>\$ 39,475,683</u>	<u>\$ 37,561,128</u>	<u>\$ 29,189,729</u>	<u>\$ 24,235,484</u>
Net (Expense)/Revenue	<u>\$ (101,756,488)</u>	<u>\$ (96,868,459)</u>	<u>\$ (104,796,946)</u>	<u>\$ (102,980,839)</u>	<u>\$ (109,358,459)</u>	<u>\$ (99,441,377)</u>	<u>\$ (95,974,313)</u>	<u>\$ (89,066,773)</u>	<u>\$ (90,826,665)</u>	<u>\$ (84,108,263)</u>

General Revenues

Governmental activities:

Taxes f

Property taxes levied for general purposes	\$	78,303,634	\$	73,559,069	\$	69,351,114	\$	68,810,364	\$	65,506,412	\$	66,319,588	\$	63,340,091	\$	65,139,846	\$	59,865,317	\$	73,518,112
Real estate taxes, levied for specific purposes		12,052,432		12,109,284		14,193,255		12,480,422		10,977,237		9,493,038		10,060,278		11,593,115		10,553,781		-
Real estate taxes, levied for debt service		5,072,604		5,170,062		3,499,892		3,598,697		3,524,472		3,564,474		3,528,462		3,789,011		3,478,612		-
Personal property replacement taxes		14,701,070		6,799,196		4,879,940		4,513,095		4,055,625		5,494,138		3,893,380		4,872,601		4,532,575		-
State aid-formula grants		12,058,608		12,027,348		12,027,348		11,804,502		11,620,220		8,257,935		7,455,403		6,946,234		6,177,081		-
Payments in lieu of taxes		-		-		-		-		-		-		-		-		-		4,480,589
Unrestricted grants and contributions		-		-		-		-		-		-		-		-		-		5,113,913
Miscellaneous		13,740		4,911		63,025		434,656		1,290,266		300,869		246,662		634,940		273,688		1,230,757
Gain on sale of assets k		-		-		2,820,952		-		-		-		-		-		-		-
Investment earnings g		<u>(405,509)</u>		<u>238,513</u>		<u>1,770,523</u>		<u>558,782</u>		<u>305,156</u>		<u>83,514</u>		<u>1,445,314</u>		<u>1,286,247</u>		<u>2,112,305</u>		<u>(987,176)</u>
Total general revenues	\$	<u>121,796,579</u>	\$	<u>109,908,383</u>	\$	<u>108,606,049</u>	\$	<u>102,200,518</u>	\$	<u>97,279,388</u>	\$	<u>93,513,556</u>	\$	<u>89,969,590</u>	\$	<u>94,261,994</u>	\$	<u>86,993,359</u>	\$	<u>83,356,195</u>

Change in Net Position	\$	<u>20,040,091</u>	\$	<u>13,039,924</u>	\$	<u>3,809,103</u>	\$	<u>(780,321)</u>	\$	<u>(12,079,071)</u>	\$	<u>(5,927,821)</u>	\$	<u>(6,004,723)</u>	\$	<u>5,195,221</u>	\$	<u>(3,833,306)</u>	\$	<u>(752,068)</u>
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a Variances due to student 1:1 device implementation in a rotation schedule.

b Expenditure fluctuations are due to rate variances which are set by the State of Illinois.

c In 2014, facilities acquisition and construction was moved to Business.

d In 2014, other supporting services was segregated from Central.

e In 2014, Payments to other government units, which included tuition for General Education and Special Education Students, moved to Special Programs and Nonprogrammed charges - excluding special education.

f In 2014, taxes were specifically reported by designation

g Reflects fluctuations of fair value at June 30.

h In FY2015, an additional teacher support position was added.

i In FY2015, all elementary schools added an assistant principal position.

j In FY 2016, addition of Early Childhood Building

k In FY 2020, sale of Ad Building in Arlington Heights

Community Consolidated School District 59
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
General Fund										
Nonspendable	\$ 25	\$ 275,686	\$ 25	\$ 25	\$ 25	\$ 25	\$ 709	\$ 868	\$ 37,621	\$ 51,768
Assigned:										
Insurance	8,941,925	9,146,236	8,683,541	7,776,369	7,685,891	6,757,546	7,353,728	7,291,976	6,342,798	5,471,109
Unassigned	<u>66,888,271</u>	<u>65,413,663</u>	<u>65,012,818</u>	<u>66,897,232</u>	<u>65,821,667</u>	<u>96,141,853</u>	<u>100,364,078</u>	<u>107,264,340</u>	<u>105,843,916</u>	<u>115,671,279</u>
Total general fund	<u>\$ 75,830,221</u>	<u>\$ 74,835,585</u>	<u>\$ 73,696,384</u>	<u>\$ 74,673,626</u>	<u>\$ 73,507,583</u>	<u>\$ 102,899,424</u>	<u>\$ 107,718,515</u>	<u>\$ 114,557,184</u>	<u>\$ 112,224,335</u>	<u>\$ 121,194,156</u>
All Other Governmental Funds										
Restricted:										
Operations and Maintenance	\$ 3,195,072	\$ 6,885,379	\$ 9,676,840	\$ 11,449,733	\$ 9,089,962	\$ 4,609,534	\$ 5,739,109	\$ 5,950,086	\$ 3,307,573	\$ -
Transportation	9,436,910	9,155,003	6,099,292	4,853,345	4,245,300	3,584,332	5,579,539	5,744,361	5,771,278	-
Municipal Retirement/Social Security	3,057,466	-	99,051	874,481	574,692	782,937	688,779	655,949	464,543	844,800
Debt service	5,252,345	5,213,178	5,061,648	3,628,124	3,490,067	3,493,678	3,460,702	3,429,233	3,273,941	3,269,979
Capital Project	-	375,294	1,304,015	1,430,166	4,065,692	(481,767)	403,957	3,629,937	-	-
Fire Prevention and Life Safety	-	2,709,907	25,008,197	-	-	-	-	-	-	-
Assigned:										
Operations and Maintenance	10,009,605	6,213,134	3,346,671	-	-	-	-	-	-	-
Transportation	75,115	103,708	89,150	-	-	-	-	-	-	5,857,928
Municipal Retirement/Social Security	1,812,264	1,817,982	1,076,842	-	-	-	-	-	-	-
Construction	14,262,666	15,850,135	10,000,000	-	-	-	-	-	-	-
Life Safety	9,435	-	-	-	-	-	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(419,664)</u>
Total all other governmental funds	<u>\$ 47,110,878</u>	<u>\$ 48,323,720</u>	<u>\$ 61,761,706</u>	<u>\$ 22,235,849</u>	<u>\$ 21,465,713</u>	<u>\$ 11,988,714</u>	<u>\$ 15,872,086</u>	<u>\$ 19,409,566</u>	<u>\$ 12,817,335</u>	<u>\$ 9,553,043</u>
Grand total all fund balances	<u>\$ 122,941,099</u>	<u>\$ 123,159,305</u>	<u>\$ 135,458,090</u>	<u>\$ 96,909,475</u>	<u>\$ 94,973,296</u>	<u>\$ 114,888,138</u>	<u>\$ 123,590,601</u>	<u>\$ 133,966,750</u>	<u>\$ 125,041,670</u>	<u>\$ 130,747,199</u>

Note: Operations and maintenance fund was reclassified from the General Fund to other governmental funds.

Note: During 2014, all funds were reclassified from assigned to restricted.

Community Consolidated School District 59
GOVERNMENTAL FUNDS REVENUES
LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Local sources:										
Property taxes (a)	\$ 95,428,670	\$ 90,838,406	\$ 87,044,261	\$ 84,889,483	\$ 80,008,121	\$ 79,377,100	\$ 76,928,831	\$ 80,521,972	\$ 73,897,710	\$ 73,518,112
Replacement taxes (e)	14,701,070	6,799,196	4,879,940	4,513,095	4,055,625	5,494,138	3,893,380	4,872,601	4,532,575	4,480,589
Interest (b)	(405,509)	238,522	1,770,523	2,495,938	294,634	36,242	1,439,885	1,305,492	2,151,921	(917,704)
Student Activities	38,456	60,716	-	-	-	-	-	-	-	-
Other	<u>666,248</u>	<u>215,886</u>	<u>1,161,915</u>	<u>1,710,204</u>	<u>2,514,301</u>	<u>1,105,316</u>	<u>1,342,738</u>	<u>1,679,480</u>	<u>1,589,833</u>	<u>2,213,282</u>
Total local sources	<u>110,428,935</u>	<u>98,152,726</u>	<u>94,856,639</u>	<u>93,608,720</u>	<u>86,872,681</u>	<u>86,012,796</u>	<u>83,604,834</u>	<u>88,379,545</u>	<u>82,172,039</u>	<u>79,294,279</u>
State sources:										
Unrestricted State Aid (c)	12,058,608	12,027,348	12,027,348	11,804,502	11,620,220	8,257,935	7,455,403	6,946,234	6,177,081	5,113,913
Restricted State Aid	2,353,629	3,096,653	3,226,195	4,065,697	4,455,179	5,313,090	4,723,147	5,681,386	4,929,908	5,868,676
TRS On-behalf payments (d)	<u>29,445,274</u>	<u>26,362,551</u>	<u>25,970,979</u>	<u>24,859,171</u>	<u>45,106,358</u>	<u>41,644,376</u>	<u>26,498,140</u>	<u>24,911,598</u>	<u>17,259,924</u>	<u>13,298,931</u>
Total state sources	<u>43,857,511</u>	<u>41,486,552</u>	<u>41,224,522</u>	<u>40,729,370</u>	<u>61,181,757</u>	<u>55,215,401</u>	<u>38,676,690</u>	<u>37,539,218</u>	<u>28,366,913</u>	<u>24,281,520</u>
Federal sources:										
Restricted Federal Aid (f)	<u>10,177,006</u>	<u>6,661,467</u>	<u>7,661,100</u>	<u>5,909,455</u>	<u>6,062,488</u>	<u>5,654,705</u>	<u>5,595,756</u>	<u>5,746,848</u>	<u>5,238,133</u>	<u>5,023,982</u>
Total federal sources	<u>10,177,006</u>	<u>6,661,467</u>	<u>7,661,100</u>	<u>5,909,455</u>	<u>6,062,488</u>	<u>5,654,705</u>	<u>5,595,756</u>	<u>5,746,848</u>	<u>5,238,133</u>	<u>5,023,982</u>
Total revenues	<u>\$ 164,463,452</u>	<u>\$ 146,300,745</u>	<u>\$ 143,742,261</u>	<u>\$ 140,247,545</u>	<u>\$ 154,116,926</u>	<u>\$ 146,882,902</u>	<u>\$ 127,877,280</u>	<u>\$ 131,665,611</u>	<u>\$ 115,777,085</u>	<u>\$ 108,599,781</u>

Notes:

a In FY10, Cook County started collecting 55% of the levy during the Spring collections instead of 45%.

b Reflects fluctuation of fair value as of June 30.

c In 2014, the District received a large increase in the State of Illinois Poverty Grant due to substantial growth in low income students.

d In 2015, there was an increase related to the implementation of GASB 68.

e In 2016, reduction due to recording of accrual for CPPRT overpayment due back to the state.

f Fiscal Years 2020, 2021 and 2022 Federal Aid include funds from the Elementary and Secondary School Emergency Relief (ESSER).

Community Consolidated School District 59
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Expenditures										
Current:										
Instruction:										
Regular Programs (f)	\$ 33,771,584	\$ 30,741,903	\$ 29,444,891	\$ 30,462,060	\$ 33,575,602	\$ 33,300,043	\$ 31,883,463	\$ 30,306,893	\$ 34,900,239	\$ 30,504,158
Special Programs (e)	11,434,731	11,168,019	11,730,284	11,429,925	11,011,071	10,770,051	10,572,548	9,746,945	8,866,239	7,696,246
Other Instructional Programs (a)	11,390,556	10,725,277	10,372,675	10,260,265	11,026,875	10,899,367	10,740,745	10,776,274	10,114,906	10,332,747
Student activities (i)	38,838	25,179	-	-	-	-	-	-	-	-
On-behalf payments (b)	29,445,274	26,362,551	25,970,979	24,859,171	45,106,358	41,644,376	26,498,140	24,911,598	17,259,924	13,298,931
Support Services:										
Pupils	9,554,659	9,402,975	8,772,328	8,676,026	8,659,485	7,392,911	6,624,439	5,597,414	5,583,750	5,049,079
Instructional Staff	9,615,046	9,542,035	9,717,974	9,432,053	8,250,205	5,842,565	5,908,471	5,724,107	4,987,351	4,699,030
General Administration	3,177,356	3,086,351	2,984,625	3,007,795	2,997,885	3,438,598	3,214,592	2,863,480	2,654,337	2,749,484
School Administration	7,049,506	7,093,096	6,776,084	6,942,803	7,097,816	6,940,364	6,685,153	6,430,631	5,661,338	5,487,396
Business (c)	5,026,689	3,861,095	4,936,638	3,941,696	4,100,386	5,633,130	4,701,949	4,355,876	5,546,575	16,073,884
Transportation ©	5,755,751	3,797,860	5,458,638	6,111,359	5,932,026	5,410,677	5,185,284	5,288,611	5,129,383	-
Operations and Maintenance (c)	9,831,726	8,317,934	8,125,583	8,646,234	8,202,580	8,412,602	8,312,589	7,758,368	7,504,403	-
Central	3,304,483	2,474,691	2,202,381	3,003,376	2,499,755	2,434,919	2,314,721	2,487,217	2,156,039	2,139,624
Other supporting services (d)	8,378	3,422	3,953	8,142	2,955	14,884	20,395	32,586	246,885	-
Community services	307,127	278,149	329,688	241,252	329,442	362,280	223,442	167,856	161,786	155,132
Nonprogrammed charges (e)	-	-	-	-	4,336,912	5,050,952	4,795,848	4,809,060	4,271,200	-
Payments to other governmental units (e)	4,491,932	3,445,025	4,487,063	4,685,188	-	-	-	-	-	4,314,496
Principal	3,645,000	3,525,000	3,065,000	2,950,000	2,850,000	2,770,000	2,680,000	3,335,000	3,210,000	4,705,000
Interest and other	1,351,513	1,476,168	754,919	548,399	648,751	731,850	820,744	301,134	289,538	516,353
Capital outlay (g)	<u>15,481,509</u>	<u>23,354,984</u>	<u>6,121,066</u>	<u>3,105,622</u>	<u>17,403,664</u>	<u>4,535,796</u>	<u>7,070,906</u>	<u>18,446,175</u>	<u>2,938,721</u>	<u>2,244,870</u>
Total expenditures	<u>\$ 164,681,658</u>	<u>\$ 158,681,714</u>	<u>\$ 141,254,769</u>	<u>\$ 138,311,366</u>	<u>\$ 174,031,768</u>	<u>\$ 155,585,365</u>	<u>\$ 138,253,429</u>	<u>\$ 143,339,225</u>	<u>\$ 121,482,614</u>	<u>\$ 109,966,430</u>
Debt service as a percentage of noncapital expenditures	<u>3.3%</u>	<u>3.7%</u>	<u>2.9%</u>	<u>2.7%</u>	<u>2.3%</u>	<u>2.4%</u>	<u>2.7%</u>	<u>3.0%</u>	<u>3.0%</u>	<u>5.1%</u>
Debt service as a percentage of total expenditures	<u>3.0%</u>	<u>3.2%</u>	<u>2.7%</u>	<u>2.5%</u>	<u>2.0%</u>	<u>2.3%</u>	<u>2.5%</u>	<u>2.5%</u>	<u>2.9%</u>	<u>4.7%</u>

Notes:

a Reflects no growth in programming with a reduction in insurance benefit expenditures.

b On-behalf payment rate is set by the State of Illinois.

c In 2014, transportation and operations and maintenance were segregated from business.

d In 2014, other supporting services was segregated from central.

e In 2014, payments to other governmental units which included tuition for general education and special education students, moved to special programs and nonprogrammed charges.

f Variances due to student 1:1 device implementations in a rotation schedule.

g An addition to Holmes Junior High was added in FY15 for the District preschool program. Previously, the program was distributed among five elementary schools.

h In 2021 GASB 84 was implemented

Community Consolidated School District 59
COMBINED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
LAST TEN FISCAL YEARS

	General	O&M, Trans & IMRF/Soc Sec	Debt Service	Capital Projects	Total
Beginning Balance July 1, 2012	\$ 114,378,391	\$ 11,941,966	\$ 4,699,567	\$ 1,093,924	\$ 132,113,848
Revenues	88,842,315	15,942,280	3,815,186	-	108,599,781
Expenditures	88,605,497	15,051,463	5,221,353	1,088,117	109,966,430
Transfers	23,421	5,807	(23,421)	(5,807)	-
Other	-	-	-	-	-
Ending Balance June 30, 2013	\$ 114,638,630	\$ 12,838,590	\$ 3,269,979	\$ -	\$ 130,747,199
Beginning Balance July 1, 2013	\$ 114,638,630	\$ 12,838,590	\$ 3,269,979	\$ -	\$ 130,747,199
Revenues	96,224,219	16,016,738	3,536,128	-	115,777,085
Expenditures	98,671,142	19,311,934	3,499,538	-	121,482,614
Transfers	32,628	-	(32,628)	-	-
Other	-	-	-	-	-
Ending Balance June 30, 2014	\$ 112,224,335	\$ 9,543,394	\$ 3,273,941	\$ -	\$ 125,041,670
Beginning Balance July 1, 2014	\$ 112,224,335	\$ 9,543,394	\$ 3,273,941	\$ -	\$ 125,041,670
Revenues	109,362,001	18,478,477	3,825,133	-	131,665,611
Expenditures	105,557,352	17,071,475	3,636,134	17,074,264	143,339,225
Transfers	(22,070,494)	1,400,000	(33,707)	20,704,201	-
Other	20,598,694	-	-	-	20,598,694
Ending Balance June 30, 2015	\$ 114,557,184	\$ 12,350,396	\$ 3,429,233	\$ 3,629,937	\$ 133,966,750
Beginning Balance July 1, 2015	\$ 114,557,184	\$ 12,350,396	\$ 3,429,233	\$ 3,629,937	\$ 133,966,750
Revenues	82,173,611	15,638,896	3,566,633	-	101,379,140
Expenditures	84,556,580	17,481,865	3,500,744	6,216,100	111,755,289
Transfers	(4,455,700)	1,500,000	(34,420)	2,990,120	-
Other	-	-	-	-	-
Ending Balance June 30, 2016	\$ 107,718,515	\$ 12,007,427	\$ 3,460,702	\$ 403,957	\$ 123,590,601
Beginning Balance July 1, 2016	\$ 107,718,515	\$ 12,007,427	\$ 3,460,702	\$ 403,957	\$ 123,590,601
Revenues	84,875,218	16,797,994	3,565,314	-	105,238,526
Expenditures	87,757,797	20,178,618	3,501,850	2,502,724	113,940,989
Transfers	(1,936,512)	350,000	(30,488)	-	(1,617,000)
Other	-	-	-	1,617,000	1,617,000
Ending Balance June 30, 2017	\$ 102,899,424	\$ 8,976,803	\$ 3,493,678	\$ (481,767)	\$ 114,888,138
Beginning Balance July 1, 2017	\$ 102,899,424	\$ 8,976,803	\$ 3,493,678	\$ (481,767)	\$ 114,888,138
Revenues	132,137,170	18,446,056	3,533,700	-	154,116,926
Expenditures	136,091,979	19,649,497	3,498,751	14,791,541	174,031,768
Transfers	(25,437,032)	-	(38,560)	-	(25,475,592)
Other	-	6,136,592	-	19,339,000	25,475,592
Ending Balance June 30, 2018	\$ 73,507,583	\$ 13,909,954	\$ 3,490,067	\$ 4,065,692	\$ 94,973,296
Beginning Balance July 1, 2018	\$ 73,507,583	\$ 13,909,954	\$ 3,490,067	\$ 4,065,692	\$ 94,973,296
Revenues	116,626,101	19,931,897	3,689,547	-	140,247,545
Expenditures	114,324,059	17,853,382	3,498,399	2,635,526	138,311,366
Transfers	(1,135,999)	-	(53,091)	-	(1,189,090)
Other	-	1,189,090	-	-	1,189,090
Ending Balance June 30, 2019	\$ 74,673,626	\$ 17,177,559	\$ 3,628,124	\$ 1,430,166	\$ 96,909,475
Beginning Balance July 1, 2019	\$ 74,673,626	\$ 17,177,559	\$ 3,628,124	\$ 1,430,166	\$ 96,909,475
Revenues	112,089,855	16,635,055	4,955,874	10,111,477	143,792,261
Expenditures	115,052,611	16,500,712	3,819,919	5,881,527	141,254,769
Transfers	(3,014,486)	3,075,944	(61,458)	-	-
Other	5,000,000	-	359,027	30,652,096	36,011,123
Ending Balance June 30, 2020	\$ 73,696,384	\$ 20,387,846	\$ 5,061,648	\$ 36,312,212	\$ 135,458,090
Beginning Balance July 1, 2020 (as Restated)	\$ 73,778,568	\$ 20,387,846	\$ 5,061,648	\$ 36,312,212	\$ 135,540,274
Revenues	116,590,958	18,669,128	5,182,623	5,858,036	146,300,745
Expenditures	115,490,074	14,955,560	5,001,168	23,234,912	158,681,714
Transfers	(43,867)	73,792	(29,925)	-	-
Other	-	-	-	-	-
Ending Balance June 30, 2021	\$ 74,835,585	\$ 24,175,206	\$ 5,213,178	\$ 18,935,336	\$ 123,159,305
Beginning Balance July 1, 2021	\$ 74,835,585	\$ 24,175,206	\$ 5,213,178	\$ 18,935,336	\$ 123,159,305
Revenues	126,996,604	21,207,400	5,054,824	11,204,624	164,463,452
Expenditures	125,975,449	17,841,837	4,996,513	15,867,859	164,681,658
Transfers	(26,519)	45,663	(19,144)	-	-
Other	-	-	-	-	-
Ending Balance June 30, 2022	\$ 75,830,221	\$ 27,586,432	\$ 5,252,345	\$ 14,272,101	\$ 122,941,099
Beginning Balance July 1, 2022*	\$ 75,830,221	\$ 27,586,432	\$ 5,252,345	\$ 14,272,101	\$ 122,941,099
Revenues	105,605,137	19,327,540	5,968,496	25,200	130,926,373
Expenditures	103,426,644	21,490,092	4,999,400	8,287,593	138,203,729
Transfers	-	-	-	-	-
Other	-	-	-	-	-
Estimated Ending Balance June 30, 2023	\$ 78,008,714	\$ 25,423,880	\$ 6,221,441	\$ 6,009,708	\$ 115,663,743

* FY23 figures represent budget numbers.

NOTE *Revenues exclude on-behalf contributions by the State.

Community Consolidated School District 59
COMPOSITION OF EQUALIZED ASSESSED VALUATION
BY CLASSIFICATION OF PROPERTY
LAST TEN YEARS

	2012		2013		2014		2015		2016		2017		2018		2019		2020		2021											
Residential	\$	1,100,428,136	38.9%	\$	882,763,897	36.3%	\$	976,163,192	39.3%	\$	943,263,269	38.8%	\$	1,120,793,891	41.4%	\$	1,079,026,616	39.5%	\$	1,253,467,180	37.8%	\$	1,254,067,802	36.6%	\$	1,149,743,986	36.0%			
Farm		16,909	0.0%		17,336	0.0%		16,041	0.0%		16,041	0.0%		16,041	0.0%		16,041	0.0%		-	0.0%		-	0.0%		-	0.0%			
Commercial		596,141,024	21.1%		553,906,337	22.8%		549,097,886	22.1%		537,881,047	22.2%		584,783,864	21.6%		613,768,472	22.3%		610,113,073	22.3%		822,595,193	24.8%		837,838,015	24.3%			
Industrial		1,133,367,153	40.0%		993,025,306	40.8%		953,483,445	38.4%		944,108,637	38.9%		1,000,166,939	36.9%		1,020,390,041	37.1%		1,039,277,404	38.0%		1,240,685,531	37.4%		1,334,949,390	38.9%			
Railroad		1,730,380	0.1%		2,148,504	0.1%		2,291,028	0.1%		2,776,398	0.1%		2,838,088	0.1%		2,902,490	0.1%		3,056,911	0.1%		3,302,411	0.1%		3,382,338	0.1%			
Total	\$	2,831,683,602	100.0%	\$	2,431,861,380	100.0%	\$	2,481,051,592	100.0%	\$	2,428,045,392	100.0%	\$	2,708,598,823	100.0%	\$	2,748,992,539	100.0%	\$	2,731,490,045	100.0%	\$	3,320,050,315	100.0%	\$	3,430,237,545	100.0%	\$	3,195,562,953	100.0%

The table below shows the effect of the multiplier and exemptions in tax years 2012 through 2021.

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Assessed Value	\$ 1,070,858,740	\$ 969,443,702	\$ 963,471,007	\$ 962,695,076	\$ 1,023,388,761	\$ 1,003,320,335	\$ 1,013,270,010	\$ 1,218,251,819	\$ 1,135,002,233	\$ 1,138,874,011
Equalization										
factor	2.8056	2.6621	2.7253	2.6685	2.8032	2.9627	2.9109	2.9160	3.2234	3.0027
Pre-exemption										
EAV	\$ 3,004,401,281	\$ 2,580,756,079	\$ 2,625,747,535	\$ 2,568,951,811	\$ 2,868,763,375	\$ 2,972,537,157	\$ 2,949,527,671	\$ 3,552,422,303	\$ 3,658,566,197	\$ 3,419,696,994
Homeowners										
Exemption	104,902,446	104,590,649	99,798,923	97,966,192	98,130,800	137,993,743	137,177,425	138,025,091	137,778,849	138,048,137
Senior Citizen										
Homestead										
Exemption	23,220,878	22,443,625	22,276,887	22,533,439	22,601,154	36,725,820	37,029,764	40,391,418	39,795,427	42,544,693
Veterans										
Exemption	-	-	-	-	26,828	26,828	-	-	-	-
Senior Tax										
Freeze										
Exemption	44,162,998	21,392,717	22,122,919	17,648,791	36,157,810	43,996,116	38,179,628	47,744,979	43,210,846	34,020,722
Returning										
Veterans	-	5,000	-	-	-	-	-	5,000	-	-
Disabled Persons	373,857	397,708	407,214	431,043	451,878	450,524	473,610	463,399	531,399	631,071
Disabled										
Veterans	57,500	65,000	90,000	2,326,954	2,796,082	4,351,587	5,177,199	5,742,101	7,012,131	8,889,418
Total	<u>\$ 2,831,683,602</u>	<u>\$ 2,431,861,380</u>	<u>\$ 2,481,051,592</u>	<u>\$ 2,428,045,392</u>	<u>\$ 2,708,598,823</u>	<u>\$ 2,748,992,539</u>	<u>\$ 2,731,490,045</u>	<u>\$ 3,320,050,315</u>	<u>\$ 3,430,237,545</u>	<u>\$ 3,195,562,953</u>

SOURCE OF INFORMATION: Office of the County Clerk, Cook County, IL

Community Consolidated School District 59
SCHOOL DISTRICT TAX RATES BY PURPOSE AND LEVIES EXTENDED
LAST TEN YEARS

	Tax Rate Ceiling	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<u>Rates Extended*</u>											
Educational	\$ 3.5000	\$ 2.4817	\$ 2.1929	\$ 2.1607	\$ 2.5351	\$ 2.4391	\$ 2.4718	\$ 2.6771	\$ 2.5392	\$ 2.5289	\$ 2.1436
Special Education	0.4000	0.0317	0.0290	0.0289	0.0349	0.0346	0.0342	0.0381	0.0373	0.0370	0.0318
Liability Insurance	None	-	-	-	-	-	-	-	-	-	-
Operations and Maintenance	0.5500	0.0905	0.1387	0.1824	0.2204	0.1871	0.1573	0.2036	0.2460	0.2538	0.1916
Transportation	None	0.1499	0.1375	0.1368	0.1378	0.1637	0.1292	0.1441	0.1330	0.1316	0.1236
Working Cash	0.0500	-	-	-	-	-	-	-	-	-	-
Social Security	None	0.0417	0.0382	0.0380	0.0459	0.0364	0.0700	0.0379	0.0363	0.0358	0.0288
Illinois Municipal Retirement		0.0500	0.0458	0.0456	0.0643	0.0364	-	0.0381	0.0361	0.0339	0.0238
Life Safety Limited Bonds		0.1642	0.0514	0.0474	-	-	-	-	-	-	-
Limited Bonds		-	0.1015	0.1106	0.1344	0.1336	0.1355	0.1513	0.1481	0.1510	0.1296
Levy Adjustment PA 102-0519		0.0655	-	-	-	-	-	-	-	-	-
Total	\$ 4.5000	\$ 3.0752	\$ 2.7350	\$ 2.7504	\$ 3.1728	\$ 3.0309	\$ 2.9980	\$ 3.2902	\$ 3.1760	\$ 3.1720	\$ 2.6728
<u>Levies Extended</u>											
Total Levies Extended		\$ 98,295,516	\$ 93,816,997	\$ 91,334,584	\$ 86,670,179	\$ 83,321,964	\$ 81,203,793	\$ 79,906,974	\$ 78,798,199	\$ 77,138,643	\$ 75,690,903
Total Collections		\$ 50,493,134	\$ 81,656,064	\$ 91,505,293	\$ 85,013,613	\$ 80,893,560	\$ 78,811,144	\$ 77,242,782	\$ 75,977,030	\$ 74,308,998	\$ 72,975,952
Percentage of Extensions Collected		51.37%	87.04%	100.19%	98.09%	97.09%	97.05%	96.67%	96.42%	96.33%	96.41%

SOURCE OF INFORMATION: Cook County Levy, Rate and Extension Reports for 2012 - 2021

* Tax Rates are expressed in dollars per \$100 of Assessed Valuation

Community Consolidated School District 59
PROPERTY TAX RATES - DIRECT AND OVERLAPPING TAX RATES
LAST TEN TAX LEVY YEARS

<u>TAXING AGENCY</u>	<u>2020**</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Community Consolidated SD #59	2.735	2.751	3.173	3.031	2.998	3.291	3.176	3.172	2.673	2.422
County of Cook	0.453	0.454	0.489	0.496	0.533	0.552	0.568	0.560	0.531	0.462
Cook County Forest Preserve District	0.058	0.059	0.060	0.062	0.063	0.069	0.069	0.069	0.063	0.058
Consolidated Elections	-	0.030	-	0.031	-	0.034	-	0.031	-	0.025
Elk Grove Township	0.053	0.055	0.066	0.065	0.066	0.078	0.076	0.077	0.064	0.056
Elk Grove Twp General Assistance	0.011	0.011	0.013	0.013	0.013	0.017	0.017	0.017	0.014	0.012
Elk Grove Twp Road & Bridge	0.013	0.014	0.016	0.016	0.016	0.018	0.018	0.017	0.014	0.013
Metro Water Reclamation										
District of Chicago	0.378	0.389	0.396	0.402	0.406	0.426	0.430	0.417	0.370	0.320
Northwest Mosquito Abatement Dist.	0.010	0.010	0.011	0.010	0.010	0.011	0.013	0.013	0.011	0.010
Village of Arlington Heights**	1.546	1.540	1.758	1.696	1.665	1.925	1.816	1.818	1.532	1.385
City of Des Plaines**	1.375	1.399	1.632	1.538	1.566	1.802	1.750	1.776	1.483	1.389
Des Plaines Spec. Serv. Area 5	-	-	-	0.636	0.604	0.715	0.692	0.727	0.596	0.581
Des Plaines Spec. Serv. Area 9	0.270	0.298	0.403	0.396	0.419	0.440	0.431	0.425	0.388	0.366
Des Plaines Spec. Serv. Area 10	0.378	0.419	0.419	0.412	0.435	0.420	0.352	0.361	0.384	0.791
Des Plaines Spec. Serv. Area 13	0.649	0.641	0.646	0.618	0.605	0.671	0.636	0.664	0.501	0.434
Village of Mount Prospect**	1.571	1.587	1.839	1.824	1.844	2.153	2.034	2.036	1.697	1.518
Mount Prospect Spec. Serv. Area 5	-	-	-	-	0.119	0.142	0.138	0.140	0.122	0.114
City of Rolling Meadows**	2.029	2.051	2.392	2.281	2.225	2.403	2.225	2.241	1.917	1.706
Rolling Meadows Spec. Serv. Area 3	-	-	-	-	-	0.268	0.266	0.268	0.253	0.233
Village of Elk Grove Village**	1.134	1.142	1.316	1.311	1.279	1.365	1.286	1.306	1.147	1.015
Rolling Meadows Park District	0.619	0.605	0.714	0.679	0.677	0.749	0.711	0.709	0.607	0.546
Arlington Heights Park District	0.469	0.457	0.514	0.494	0.488	0.626	0.636	0.633	0.545	0.496
Mount Prospect Park District	0.554	0.547	0.633	0.609	0.594	0.681	0.654	0.657	0.557	0.502
Elk Grove Park District	0.660	0.675	0.772	0.768	0.749	0.827	0.810	0.805	0.711	0.634
Elk Grove Rural Fire Protection	1.309	1.382	1.680	1.305	1.305	1.410	1.329	1.296	1.096	1.121
Forest View Fire Protection District	0.178	0.170	0.180	0.168	0.165	0.194	0.188	0.042	0.033	0.139
Roselle Fire Protection District	0.596	0.616	0.615	0.582	0.582	0.683	0.638	0.660	0.559	0.546
Arlington Heights HSD #214	2.382	2.356	2.669	2.563	2.527	2.881	2.776	2.768	2.324	2.067
Harper Community College #512	0.409	0.403	0.443	0.425	0.416	0.466	0.451	0.444	0.373	0.334

*Tax rates are expressed in dollars per one hundred dollars of equalized assessed valuations.

**Rates of municipalities include library funds.

***Tax Year 2021 rates were not available as of the date of this statement.

Source: Cook County Clerk

Community Consolidated School District 59
PRINCIPAL PROPERTY TAX PAYERS IN THE DISTRICT
CURRENT TAX LEVY YEAR AND NINE YEARS AGO

Taxpayer*	Type of Business, Property	2020** Equalized Assessed Value	Percent of District's Total EAV
CT Acquisitions LLC	Special commercial structure	\$72,040,588	2.10%
Co Prologis Re Tax	Industrial buildings	70,518,037	2.06%
CHI3 LLC & Equinix	Industrial property	62,704,791	1.83%
Dipper Ventures LLC	Industrial buildings	57,759,867	1.68%
Cosmic Ventures	Special commercial structure	53,318,256	1.55%
Real Estate Manager	Special commercial structure	42,639,129	1.24%
Home Properties, Home Properties Colony	Apartments	41,869,778	1.22%
United Airlines Inc	Commercial buildings	39,059,347	1.14%
Illinois Venture	Industrial buildings	36,223,012	1.06%
David Hill (Amita Alexian Properties)	Special commercial structures / Hospital	<u>32,677,943</u>	<u>0.95%</u>
		<u>\$508,810,748</u>	<u>12.83%</u>

Taxpayer*	Type of Business, Property	2011 Equalized Assessed Value	Percent of District's Total EAV
Crane & Norcross	Management company for numerous industrial properties	\$76,793,006	2.07%
Prime Group Realty	Commercial building over tree stories and industrial properties	62,346,826	1.68%
Draper & Kramer RIC	Numerous industrial properties	38,014,812	1.03%
AMB Property RE Tax	Numerous industrial properties	33,061,480	0.89%
MLRP	Commercial building over three stories	32,964,033	0.89%
Home Properties	Apartments	28,057,043	0.76%
United Airlines	Commercial building over three stories	24,190,076	0.65%
Tangelwood Apartments	Apartments	22,216,302	0.60%
Golf Plaza II & I	Shopping Center	19,757,198	0.53%
John Buck Co.	Commercial & Residential Real Estate	<u>18,865,941</u>	<u>0.51%</u>
		<u>\$356,266,717</u>	<u>9.61%</u>

*The figures above are totals of numerous parcels with 2020 equalized assessed valuations of approximately \$100,000 and over as recorded in the Cook County Assessor's office. They were compiled from a meticulous page by page search of a listing of such records. It is possible, however, that certain parcels may have been overlooked.

** Tax Year 2021 data was not available as of the date of this statement.

Source: Cook County Clerk's and Elk Grove Assessor's Offices

Community Consolidated School District 59

OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
	General Obligation Bonds	Available in the Debt Service Fund	Net General Bonded Debt			
2022	\$ 28,449,466	(4,858,545)	\$ 23,590,921	\$ 23,590,921	*	*
2021	33,085,580	(5,213,178)	27,872,402	27,872,402	2.08%	869
2020	37,686,462	(5,061,648)	32,624,814	32,624,814	2.40%	994
2019	9,435,000	(3,628,124)	5,806,876	5,806,876	0.43%	179
2018	12,385,000	(3,490,067)	8,894,933	8,894,933	0.70%	274
2017	15,235,000	(3,493,678)	11,741,322	11,741,322	0.98%	354
2016	18,005,000	(3,460,702)	14,544,298	14,544,298	1.23%	437
2015	20,685,000	(3,429,233)	17,255,767	17,255,767	1.53%	519
2014	5,540,000	(3,273,941)	2,266,059	2,266,059	0.20%	68
2013	8,750,000	(3,269,979)	5,480,021	5,480,021	0.48%	164

(a) See page 101 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

* This information was not available at the time the audit was released.

Community Consolidated School District 59
DIRECT GENERAL OBLIGATION BONDED DEBT

Principal Due (Mar 1)	Series 2020 Bonds
2023	\$ 3,815,000
2024	3,970,000
2025	4,130,000
2026	4,335,000
2027	4,550,000
2028	4,385,000
	\$ 25,185,000

Community Consolidated School District 59
TAX LEVIES FOR DIRECT BONDED DEBT

Tax Year	Series 2020 Debt Service
2021	\$ 4,911,100
2022	4,920,100
2023	4,919,400
2024	4,896,750
2025	4,890,125
2026	4,883,000
2027	4,494,625
	\$ 33,915,100

SOURCE OF INFORMATION: Debt Retirement Schedule for Community Consolidated School District Number 59 General Obligation Limited Tax School Bonds, Series 2020.

Community Consolidated School District 59
SCHEDULE OF BONDS OUTSTANDING

Fiscal Year	Rate	Bonds Issued	Paid/Refunded	from Tax Levies	Interest Payable
<i>Issue Dated March 11, 2020 Series</i>					
2023	4.000%	\$ 3,815,000	\$ -	\$ 3,815,000	\$ 1,181,400
2024	4.000%	3,970,000	-	3,970,000	1,028,800
2025	5.000%	4,130,000	-	4,130,000	870,000
2026	5.000%	4,335,000	-	4,335,000	663,500
2027	5.000%	4,550,000	-	4,550,000	446,750
2028	5.000%	4,385,000	-	4,385,000	219,250
		<u>\$ 25,185,000</u>	<u>\$ -</u>	<u>\$ 25,185,000</u>	<u>\$ 4,409,700</u>

SOURCE OF INFORMATION: Official Statement for Community Consolidated School District Number 59 General Obligation Limited Tax School Bonds, Series 2020.

Community Consolidated School District 59
SECURITY FOR DIRECT GENERAL OBLIGATION BONDS

Levy Year	Outstanding Debt Service	Plus: Debt Service On The 2014 Limited Bonds	Plus: Debt Service On The 2015 Limited Bonds	Plus: Debt Service On The 2020 Limited Bonds	Total Debt Service	Debt Service Fund Balance	Aggregate Debt Service Extension Base	Coverage
2021	\$ -	\$ 821,100	\$ 2,419,000	\$ 1,671,000	\$ 4,911,100	\$ -	\$ 5,000,000	\$ 1.02
2022	-	-	-	4,920,100	4,920,100	-	5,000,000	1.02
2023	-	-	-	4,919,400	4,919,400	-	5,000,000	1.02
2024	-	-	-	4,896,750	4,896,750	-	5,000,000	1.02
2025	-	-	-	4,890,125	4,890,125	-	5,000,000	1.02
2026	-	-	-	4,883,000	4,883,000	-	5,000,000	1.02
2027	-	-	-	4,494,625	4,494,625	-	5,000,000	1.11

SOURCE OF INFORMATION: Official Statement for Community Consolidated School District Number 59 General Obligation Limited Tax School Bonds, Series 2020.

Community Consolidated School District 59
LEGAL DEBT MARGIN AND IMPACT OF OVERLAPPING DEBT
LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Population	32,066	32,812	32,400	32,458	33,180	33,251	33,238	33,288	33,419	33,350
Estimated Full Market Value of Taxable Property	\$ 9,586,688,859	\$ 10,290,712,635	\$ 9,960,150,945	\$ 8,194,470,135	\$ 8,246,977,617	\$ 8,125,796,469	\$ 7,284,136,176	\$ 7,443,154,776	\$ 7,295,584,140	\$ 8,495,050,806
Equalized Assessed Valuation (EAV)	\$ 3,195,562,953	\$ 3,430,237,545	\$ 3,320,050,315	\$ 2,731,490,045	\$ 2,748,992,539	\$ 2,708,598,823	\$ 2,428,045,392	\$ 2,481,051,592	\$ 2,431,861,380	\$ 2,831,683,602
Statutory debt limitation (6.9% of EAV)	\$ 220,493,844	\$ 236,686,391	\$ 229,083,472	\$ 188,472,813	\$ 189,680,485	\$ 186,893,319	\$ 167,535,132	\$ 171,192,560	\$ 167,798,435	\$ 195,386,169
Bonded Debt June 30	<u>25,185,000</u>	<u>28,830,000</u>	<u>32,355,000</u>	<u>9,435,000</u>	<u>12,385,000</u>	<u>15,235,000</u>	<u>18,005,000</u>	<u>20,685,000</u>	<u>5,540,000</u>	<u>8,750,000</u>
Legal bonded debt margin	<u>\$ 195,308,844</u>	<u>\$ 207,856,391</u>	<u>\$ 196,728,472</u>	<u>\$ 179,037,813</u>	<u>\$ 177,295,485</u>	<u>\$ 171,658,319</u>	<u>\$ 149,530,132</u>	<u>\$ 150,507,560</u>	<u>\$ 162,258,435</u>	<u>\$ 186,636,169</u>
<u>Total net debt:</u>										
as a percentage of Debt Limit	11.42%	12.18%	14.12%	5.01%	6.53%	8.15%	10.75%	12.08%	3.30%	4.48%
as a percentage of Full Mkt Value	0.26%	0.28%	0.32%	0.12%	0.15%	0.19%	0.25%	0.28%	0.08%	0.10%
as a percentage of EAV	0.79%	0.84%	0.97%	0.35%	0.45%	0.56%	0.74%	0.83%	0.23%	0.31%
per capita	\$ 785.41	\$ 878.64	\$ 998.61	\$ 290.68	\$ 373.27	\$ 458.18	\$ 541.70	\$ 621.40	\$ 165.77	\$ 262.37
<u>General Obligation Bonded Debt:</u>										
District	\$ 25,185,000	\$ 28,830,000	\$ 32,355,000	\$ 9,435,000	\$ 12,385,000	\$ 15,235,000	\$ 18,005,000	\$ 20,685,000	\$ 2,266,059	\$ 5,480,021
Overlapping	<u>287,593,531</u>	<u>295,065,194</u>	<u>267,644,301</u>	<u>259,839,057</u>	<u>262,083,917</u>	<u>247,227,867</u>	<u>244,457,867</u>	<u>256,757,408</u>	<u>263,353,354</u>	<u>278,952,504</u>
Total District and Overlapping	\$ 312,778,531	\$ 323,895,194	\$ 299,999,301	\$ 269,274,057	\$ 274,468,917	\$ 262,462,867	\$ 262,462,867	\$ 277,442,408	\$ 265,619,413	\$ 284,432,525
as a percentage of Full Mkt Value	3.26%	3.15%	3.01%	3.29%	3.33%	3.23%	3.60%	3.73%	3.64%	3.35%
as a percentage of EAV	9.79%	9.44%	9.04%	9.86%	9.98%	9.69%	10.81%	11.18%	10.92%	10.04%
per capita	\$ 9,754.21	\$ 9,871.24	\$ 9,259.24	\$ 8,296.08	\$ 8,272.12	\$ 7,893.38	\$ 7,896.47	\$ 8,334.61	\$ 7,948.16	\$ 8,528.71

(1) SOURCE OF INFORMATION: Direct and Overlapping General Obligation Bonded Debt and Office of the County Clerk, Cook County, IL

Note: Statutory Debt limitation is established by the Illinois General Assembly and promulgated by the Illinois Compiled Statutes.

Community Consolidated School District 59
DIRECT AND OVERLAPPING GENERAL OBLIGATION BONDED DEBT
June 30, 2022

<u>Taxing District</u>	<u>Outstanding Bonds</u>	<u>Applicable to District Percent</u>	<u>Amount</u>
Community Consolidated School Dist. 59	\$28,449,466	100.000%	\$28,449,466
<u>Overlapping Districts:</u>			
Cook County	2,425,146,750	1.976%	47,920,900
Cook County Forest Preserve	119,775,000	1.976%	2,366,754
Metropolitan Water Reclamation District	2,759,628,416 (1)	2.010%	55,468,531
<u>Municipalities:</u>			
Village of Arlington Heights	56,660,000 (2)	13.015%	7,374,299
City of Des Plaines	0 (2)	16.039%	0
Village of Elk Grove Village	104,980,000	77.164%	81,006,767
Village of Mount Prospect	105,820,000	31.326%	33,149,173
City of Rolling Meadows	17,815,000 (5)	11.860%	2,112,859
<u>Park Districts:</u>			
Arlington Heights Park District	10,369,000	14.155%	1,467,732
Elk Grove Park District	7,375,000	83.822%	6,181,873
Mt. Prospect Park District	6,026,090 (3)(4)	58.486%	3,524,419
Rolling Meadows Park District	1,233,000	14.701%	181,263
<u>School Districts:</u>			
Arlington Heights High School 214	25,000,000	33.591%	8,397,750
Harper Community College 512	243,530,000	15.785%	<u>38,441,211</u>
TOTAL DIRECT AND OVERLAPPING GENERAL OBLIGATION BONDED DEBT			<u>\$316,042,997</u>

- (1) Includes IEPA Revolving Loan Fund Bonds
(2) Excludes self-supporting bonds
(3) Excludes outstanding principal amounts of General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.
(4) Excludes outstanding Debt Certificates, loans, leases and/or notes.
(5) Includes self-supporting bonds

Sources: Offices of the Cook County Clerk, Comptroller and Treasurer of the Metropolitan Water Reclamation District

Community Consolidated School District 59

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

2022		
Employer	Employees	Percentage of Total Employment*
Northwest Community Hospital	4,000	12.0%
Northrop Grumman Corp.	2,800	8.4%
Arlington Heights High School District 214	1,600	4.8%
Automatic Data Processing Employer Services	1,500	4.5%
UOP, LLC (Division HQ)	1,500	4.5%
Amita Holy Family Hospital	1,036	3.1%
William Raney Harper Community College #512	840	2.5%
Citi Group	725	2.2%
Verizon Communications	700	2.1%
Ascension Alexian Brother Medical Center	700	2.1%
	<u>15,401</u>	<u>46.2%</u>

2013		
Employer	Employees	Percentage of Total Employment
Northwest Community Healthcare	4,000	4.10%
Alexian Bros Medical Center	3,100	3.10%
Northrop Grumman Corp.	2,300	2.35%
UOP, LLC	1,600	2.00%
Equity Services Inc.	1,500	2.00%
Automatic Data Processing	1,500	1.50%
Holy Family Medical Center	1,036	1.50%
Wesley-Jessen Corp.	1,000	1.04%
Wirtz Beverage Illinois, LLC	1,000	1.00%
Swissport USA, Inc.	1,000	1.00%
	<u>18,036</u>	<u>19.59%</u>

*Calculating percentages to the Illinois Department of Employment Security Reports the estimated number of persons employed in the District in 2022 was 33,238.

Sources:

Illinois Services Directory, 2022 and 2013
Illinois Manufacturers Directory 2022 and 2013
A to Z Databases, September, 2022
Harris Illinois Industrial Directory, 2013

Community Consolidated School District 59
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

<u>Calendar Year</u>	<u>Population</u>	<u>Total Personal Income</u>	<u>Income Per Capita</u>	<u>Unemployment Rate</u>
2021	32,066	\$ 1,337,248,398	\$ 41,703	** 4.9%
2020	32,812	1,357,104,320	41,360	** 9.0%
2019	32,400	1,340,064,000	41,360	** 3.0%
2018	32,458	1,269,107,800	39,100	** 3.2%
2017	33,180	1,201,016,460	36,197	** 4.2%
2016	33,251	1,180,144,492	35,492	** 5.0%
2015	33,238	1,124,308,588	33,826	5.0%
2014	33,288	1,112,584,824	33,423	** 5.8%
2013	33,419	1,130,230,580	33,820	** 7.6%
2012	33,350	1,046,756,450	31,387	* 7.4%

SOURCE OF INFORMATION: Illinois Department of Employment Security (IDES) and U.S. Census Bureau

* Based upon U.S. Census Bureau American Community Surveys (ACS) 3-year Estimates. The ACS was in 2005, with the first full data sets published in 2007. This survey provides a more accurate representation of current per capita income.

** Based upon U.S. Census Bureau American Community Surveys (ACS) 5-year Estimates.

Community Consolidated School District 59

OPERATING STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Average Daily Attendance (1)	Operating Cost (2)	Operating Cost per Pupil	Percentage Change	Allowable Tuition Costs (2)	Tuition Charge per Pupil	Percentage Change	Teacher FTE (3) *	Average Class Size (3) *	Low Income Rate (3) *
2013	5,913	\$ 84,463,713	\$ 14,286	6.03%	\$ 76,992,761	\$ 13,022	4.74%	471.0	19.7	52.20%
2014	5,841	87,820,965	15,036	5.25%	77,170,503	13,212	1.46%	481.0	19.0	54.00%
2015	6,226	87,664,445	14,079	-6.36%	76,080,707	12,220	-7.51%	476.0	17.0	62.00%
2016	6,343	92,048,384	14,512	3.07%	81,454,036	12,842	5.09%	476.0	20.0	53.60%
2017	6,312	81,971,068	12,987	-10.51%	75,523,194	11,966	-6.82%	481.0	21.0	59.00%
2018	6,245	99,608,692	15,949	22.81%	85,945,545	13,763	15.02%	470.0	21.0	57.90%
2019	6,199	97,559,689	15,737	-1.33%	89,227,408	14,395	4.59%	456.0	21.4	56.40%
2020	6,479	97,341,719	15,024	-4.53%	89,323,794	13,787	-4.22%	465.0	20.9	55.50%
2021	5,628	97,265,385	17,281	15.03%	89,025,339	15,817	14.73%	451.0	20.0	58.00%
2022	5,216	105,924,821	20,308	17.51%	96,251,337	18,454	16.67%	481.4	19.0	52.80%

SOURCE OF INFORMATION:

- (1) General State Aid Claim - Beginning in FY2018 9 Month ADA from District Average Daily Attendance
- (2) ISBE Annual Financial Report
- (3) Illinois District Report Card

Community Consolidated School District 59
PEAK ENROLLMENT, AVERAGE DAILY MEMBERSHIP
AND AVERAGE DAILY ATTENDANCE

Fiscal Year Ended June 30,	Peak Enrollment (1)	Average Daily Membership (2) (ADM)	Average Daily Attendance (3) (ADA)	Percent of ADA to ADM
2022	5,859	5,808	5,283	90.96%
2021	6,140	6,081	5,693	93.62%
2020	6,487	6,416	6,317	98.46%
2019	6,642	6,694	6,252	93.40%
2018	6,827	6,881	6,245	90.76%
2017	6,803	6,866	6,312	91.93%
2016	6,958	6,902	6,343	91.90%
2015	6,933	6,579	6,226	94.63%
2014	6,767	6,288	5,841	92.89%
2013	6,690	6,220	5,913	95.06%

(1) Fall Enrollment Counts. Includes outsourced students.

(2) Illinois Report Card

(3) Annual General State Aid Claim - Beginning in FY2018 Information from Average Daily Attendance Form

Community Consolidated School District 59
HISTORICAL AND PROJECTED ENROLLMENT BY GRADE

Fiscal Year Ended June 30,	K	1	2	3	4	5	6	7	8	Total
2023*	646	690	725	744	760	769	770	778	734	6,616
2022	563	637	590	606	619	629	580	675	731	5,630
2021	627	625	619	638	664	630	651	729	727	5,910
2020	638	652	687	682	644	671	736	729	727	6,166
2019	671	718	689	665	707	752	741	724	721	6,388
2018	701	709	680	709	748	759	718	716	715	6,455
2017	702	691	702	773	767	757	716	721	687	6,516
2016	676	696	783	775	757	733	739	695	707	6,561
2015	696	795	777	765	749	743	711	695	761	6,692
2014	737	764	772	727	742	697	691	757	707	6,594

SOURCE OF INFORMATION: ISBE Fall Housing Report (Beginning in FY18 ISBE has changed this report to Fall Enrollment Counts) and CCSD 59 Demographic Study. Excludes pre-school students.

While the District offers a pre-school program, their enrollment is not provided in this schedule.

*Projected Enrollment

Community Consolidated School District 59

STAFFING

Position	Total	POSITIONS BY EMPLOYEE GROUPS				
		Total	Non-Neg	Certified	Classified	Cameo
Building Administrators	34.6	34.6				
Custodians	51.0					51.0
District Administrators	17.0	17.0				
Educational Services (Certified)	71.6			71.6		
Maintenance	11.0					11.0
Non-Negotiated	20.0		20.0			
Nurse/Health Care Assistant	18.0			1.0	17.0	
Secretary	56.0				56.0	
Teacher Assistant	149.0				149.0	
Teacher Elementary	289.5			289.5		
Teacher Junior High	149.5			149.5		
Teacher Ad Building Coaches/DEA President	21.5			21.5		
Teacher Special Education	69.5			69.5		
TOTAL	958.2	51.6	20.0	602.6	222.0	62.0
Percent of Total Staff		5.4%	2.1%	62.9%	23.2%	6.5%

SOURCE OF INFORMATION: District Software Skyward

Community Consolidated School District 59
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Elementary										
Brentwood (1963)										
Square feet	54,148	54,148	54,148	54,148	54,148	54,148	54,148	54,148	54,148	54,148
Capacity (1)	492	492	492	492	492	492	492	492	492	492
Enrollment (2)	443	422	441	410	436	470	481	472	444	442
Percent of Capacity	89.99%	85.73%	89.59%	83.29%	88.57%	95.48%	97.71%	95.89%	90.20%	89.79%
Byrd (1967)										
Square feet	48,193	48,193	48,193	48,193	48,193	48,193	48,193	48,193	48,193	48,193
Capacity	438	438	438	438	438	438	438	438	438	438
Enrollment	329	361	375	376	381	361	364	352	344	322
Percent of Capacity	75.09%	82.40%	85.59%	85.82%	86.96%	82.40%	83.08%	80.34%	78.52%	73.50%
Clearmont (1961)										
Square feet	54,675	54,675	54,675	54,675	54,675	54,675	54,675	54,675	54,675	54,675
Capacity	497	497	497	497	497	497	497	497	497	497
Enrollment	376	410	417	437	407	410	411	410	407	412
Percent of Capacity	75.65%	82.49%	83.90%	87.92%	81.88%	82.49%	82.69%	82.49%	81.88%	82.89%
Devonshire (1963)										
Square feet	48,767	48,767	48,767	48,767	48,767	51,322	51,322	51,322	51,322	51,322
Capacity	443	443	443	443	443	467	467	467	467	467
Enrollment	416	422	441	448	451	449	414	408	376	346
Percent of Capacity	93.83%	95.19%	99.47%	101.05%	101.73%	96.24%	88.73%	87.45%	80.59%	74.16%
Forest View (1962)										
Square feet	56,796	56,796	56,796	56,796	56,796	56,796	56,796	56,796	56,796	56,796
Capacity	516	516	516	516	516	516	516	516	516	516
Enrollment	397	422	444	444	434	422	396	353	334	292
Percent of Capacity	76.89%	81.73%	85.99%	85.99%	84.06%	81.73%	76.70%	68.37%	64.69%	56.55%
Frost (1964)										
Square feet	56,643	56,643	56,643	56,643	56,643	54,643	54,643	54,643	54,643	54,643
Capacity	515	515	515	515	515	497	497	497	497	497
Enrollment	493	481	445	410	393	353	323	330	295	280
Percent of Capacity	95.74%	93.41%	86.42%	79.62%	76.32%	71.06%	65.02%	66.43%	59.39%	56.37%
John Jay (1967)										
Square feet	46,500	46,500	46,500	46,500	46,500	46,500	46,500	46,500	46,500	46,500
Capacity	423	423	423	423	423	423	423	423	423	423
Enrollment	358	360	381	354	339	347	337	332	318	303
Percent of Capacity	84.69%	85.16%	90.13%	83.74%	80.19%	82.09%	79.72%	78.54%	75.23%	71.68%
Juliette Low (1965)										
Square feet	75,713	75,713	75,713	75,713	75,713	75,713	75,713	75,713	75,713	75,713
Capacity	688	688	688	688	688	688	688	688	688	688
Enrollment	403	395	412	415	430	373	368	316	301	281
Percent of Capacity	58.55%	57.39%	59.86%	60.29%	62.47%	54.19%	53.47%	45.91%	43.73%	40.83%
Ridge (1959)										
Square feet	46,426	46,426	46,426	46,426	46,426	46,426	46,426	46,426	46,426	46,426
Capacity	422	422	422	422	422	422	422	422	422	422
Enrollment	276	266	259	237	254	282	268	270	275	250
Percent of Capacity	65.39%	63.03%	61.37%	56.15%	60.18%	66.82%	63.50%	63.97%	65.16%	59.23%
Rupley (1958)										
Square feet	59,382	59,382	59,382	59,382	59,382	59,382	59,382	59,382	59,382	59,382
Capacity	540	540	540	540	540	540	540	540	540	540
Enrollment	470	468	464	453	438	405	374	309	297	297
Percent of Capacity	87.06%	86.69%	85.95%	83.91%	81.14%	75.02%	69.28%	57.24%	55.02%	55.02%
Salt Creek (1968)										
Square feet	74,057	74,057	74,057	74,057	74,057	74,057	74,057	74,057	74,057	74,057
Capacity	673	673	673	673	673	673	673	673	673	673
Enrollment	403	432	448	436	429	429	435	427	421	426
Percent of Capacity	59.86%	64.17%	66.54%	64.76%	63.72%	63.72%	64.61%	63.42%	62.53%	63.28%
Junior High										
Friendship (1971)										
Square feet	101,668	101,668	101,668	101,668	101,668	101,668	101,668	101,668	101,668	101,668
Capacity	813	813	813	813	813	813	813	813	813	813
Enrollment	729	719	750	688	665	673	675	687	652	632
Percent of Capacity	89.63%	88.40%	92.21%	84.59%	81.76%	82.74%	82.99%	84.47%	80.16%	77.70%
Grove (1960)										
Square feet	116,274	116,274	116,274	116,274	116,274	116,274	116,274	116,274	116,274	116,274
Capacity	930	930	930	930	930	930	930	930	930	930
Enrollment	832	855	901	927	945	944	945	947	920	884
Percent of Capacity	89.44%	91.92%	96.86%	99.66%	101.59%	101.48%	101.59%	101.81%	98.90%	95.03%
Holmes (1966)										
Square feet	86,492	86,492	86,492	142,745	142,745	142,745	142,745	142,745	142,745	142,745
Capacity	692	692	692	1,142	1,142	1,142	1,142	1,142	1,142	1,142
Enrollment	542	532	515	658	815	842	851	874	756	692
Percent of Capacity	78.33%	76.89%	74.43%	57.62%	71.37%	73.73%	74.52%	76.54%	66.20%	60.60%

SOURCE OF INFORMATION:

- (1) Pupil capacity based on 110 square feet per pupil for grades PreK-5 and 125 square feet per pupil for grades 6-8. These square footage per student assumptions are used as general parameters by architects when developing models for school design.
- (2) Beginning in FY18 enrollment is calculated based on ISBE's Fall Enrollment Counts as of 10/01