



COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Prepared by the Business Services Department
For the fiscal year ended June 30, 2025
Elk Grove Village, Illinois

Annual Comprehensive Financial Report
of
**Community Consolidated
School District 59**

June 30, 2025

Department Issuing Report
Business Services

Community Consolidated School District 59

Table of Contents
June 30, 2025

	<u>Page</u>
Introductory Section	
Transmittal Letter	i
ASBO Certificate	ix
GFOA Certificate	x
Organizational Chart	xi
Principal Officers and Advisors	xii
Financial Section	
Independent Auditors' Report	xiii
Required Supplementary Information	
Management's Discussion and Analysis (MD&A) - Unaudited	xvi
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position	1
Statement of Activities	2
Fund Financial Statements	
Balance Sheet - Governmental Funds	3
Reconciliation of the Governmental Funds - Balance Sheet to the Statement of Net Position	5
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	6
Reconciliation of the Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	8
Notes to Basic Financial Statements	9
Required Supplementary Information	
Schedule of Changes in the District's Net Pension Liability/(Asset) and Related Ratios - Illinois Municipal Retirement Fund	36
Schedule of District Contributions - Illinois Municipal Retirement Fund	38
Schedule of the District's Proportionate Share of the Collective Net Pension Liability and Schedule of District Contributions - Teachers' Retirement System	39
Schedule of Changes in the District's Total OPEB Liability and Related Ratios - Retiree Health Plan	41
Schedule of the District's Proportionate Share of the Collective Net OPEB Liability and Schedule of District Contributions - Teachers' Health Insurance Security Fund	43

Community Consolidated School District 59

Table of Contents
June 30, 2025

	<u>Page</u>
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - General and Major Special Revenue Funds	
General Fund - Non-GAAP Budgetary Basis	45
Operations and Maintenance Fund	56
Transportation Fund	58
Municipal Retirement/Social Security Fund	59
Notes to Required Supplementary Information	61
Supplementary Information	
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - Major Debt Service and Major Capital Projects Funds	
Debt Service Fund	62
Capital Projects Fund	63
Fire Prevention and Life Safety Fund	64
Combining Balance Sheet - General Fund	65
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - General Fund	66
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual - General Fund Accounts	
Educational Accounts - Non-GAAP Budgetary Basis	67
Working Cash Accounts	77
Statistical Section	
Net Position by Component - Last Ten Fiscal Years	78
Changes in Net Position - Last Ten Fiscal Years	79
Fund Balances of Governmental Funds - Last Ten Fiscal Years	81
Governmental Funds Revenues - Last Ten Fiscal Years	82
Governmental Funds Expenditures and Debt Service Ratio - Last Ten Fiscal Years	83
Combined Schedule of Revenues, Expenditures and Changes in Fund Balance - Last Ten Fiscal Years	84
Composition of Equalized Assessed Valuation by Classification of Property - Last Ten Years	85
School District Tax Rates by Purpose and Levies Extended - Last Ten Tax Levy Years	86
Property Tax Rates - Direct and Overlapping Tax Rates - Last Ten Tax Levy Years	87
Principal Property Taxpayers in the District - Current Tax Levy Year and Nine Years Ago	88
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	89
Ratios of Net General Bonded Debt Outstanding - Last Ten Fiscal Years	90
Direct General Obligation Bonded Debt - Last Ten Fiscal Years	91

Community Consolidated School District 59

Table of Contents

June 30, 2025

	<u>Page</u>
Schedule of Bonds Outstanding	92
Security for Direct General Obligation Bonds	93
Legal Debt Margin and Impact of Overlapping Debt - Last Ten Fiscal Years	94
Direct and Overlapping General Obligation Bonded Debt	95
Principal Employers - Current Year and Nine Years Ago	96
Demographic and Economic Statistics - Last Ten Calendar Years	97
Operating Statistics - Last Ten Fiscal Years	98
Peak Enrollment, Average Daily Membership and Average Daily Attendance	99
Historical and Projected Enrollment by Grade	100
Staffing	101
School Building Information - Last Ten Fiscal Years	102



COMMUNITY CONSOLIDATED SCHOOL DISTRICT 59

December 1, 2025

President, Members of the Board of Education and Citizens of District 59
Community Consolidated School District 59
1001 Leicester Road
Elk Grove Village, IL 60007

The Annual Comprehensive Financial Report of Community Consolidated School District 59 (District) for the fiscal year ended June 30, 2025 is submitted herewith. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to gain the maximum public understanding of the District's financial status have been incorporated in the report.

BASIS OF ACCOUNTING AND REPORTING

The Annual Comprehensive Financial Report is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this transmittal letter, the District's organizational chart, a list of principal officials, and the ASBO and GFOA Certificates of Excellence. The Financial Section includes the Management's Discussion and Analysis (MD&A), basic financial statements including government-wide financial statements, governmental fund financial statements and other information. Also included is the Auditors' report on the financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and Subpart F of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cert Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including the schedule of federal awards, findings, recommendations and Auditors' reports on the internal control structure and compliance with applicable laws and regulations is filed separately.

The District reports on the full accrual basis of accounting for its government-wide financial statements and modified accrual basis of accounting for its fund financial statements. These bases are applied to the District's budget and accounting records. The Notes to Financial Statements expand upon these bases as well as the District's accounting policies and procedures. All District funds are included in this report and have been audited by Baker Tilly US, LLP.

Generally Accepted Accounting Principles (GAAP) require the District to provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of the MD&A. This letter of transmittal directs the reader to the MD&A for a comprehensive view of the District's financial condition. The District's MD&A can be found immediately following the Independent Auditors' Report.

Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the evaluation of costs and benefits requires estimates and judgements by management. All internal control evaluations occur within this framework. Internal control practices are also integrated into the budgetary management of the District's funds.

GENERAL DISTRICT INFORMATION

The District is a consolidated elementary (Pre K-8) school district in Elk Grove Township, Illinois, which operates as a single district. Students who attend the District's schools reside in four suburban communities: Elk Grove Village, Des Plaines, Arlington Heights, and Mount Prospect. During the 2024/25 school year, 5,821 Pre-K-8 students attended the District's one Early Learning Center (Pre-K), eleven elementary (Grades K-5) and three junior high (Grades 6-8) schools. The 2024/25 enrollment represents a 0.70% decrease over the previous year.

Since the 2008/09 school year, District 59 has been without one ethnic or racial group that comprised 50% or more of the entire student population. Instead, the largest racial/ethnic group is Hispanic at 42.4%, which slightly increased from 42.2% in the prior school year. The second largest group is White at 36.4%. The Asian and Black and Multi-racial/ethnic group populations were relatively unchanged at 13.0%, 3.9% and 3.0%. The Native American/Alaskan population remained the smallest ethnic group with less than 1.3% of the entire population.

The District provides a comprehensive educational program leading to skills that enable a child to function efficiently and effectively in our society. Kindergarten through eighth grade educational programming includes the seven core areas established by the State Board of Education: English/Language Arts, Mathematics, Science, Social Science, Physical Development and Health, Fine Arts and Foreign Language. Supplementing the core areas are a full range of support services including: math and reading support; psychological, social work, health and speech therapy services; English-language and bilingual instruction for non-English speaking students; and gifted education. In addition, instructional programming enhancements include band, orchestra, choral music, visual arts, dance, theatre, physical education, life skills, and applied technology.

The District also offers three choice programs. The Ridge Family Center for Learning is a K-5 school operating on a balanced calendar. Other schools in the District offer a dual language English/Spanish program. Clearmont Elementary School offers a dual language English/Polish program. Families may choose to attend these programs rather than their neighborhood school. Enrollment in these programs is limited to available space.

To meet the needs of students requiring special education services, the District provides both inclusive and self-contained programming. Additional instructional placements and support as well as diagnostic services are provided through the District's membership in the Northwest Suburban Special Education Organization (NSSEO), an eight-district special education cooperative.

In addition to the elementary and junior high programs, the District offers an Early Childhood program for qualifying students aged three through five. Students who attend this program are considered at-risk of academic failure, have been identified for special education services, or are typically developing students who have paid an annual fee. Potential at-risk and special education students are screened throughout the school year. The overall enrollment is approximately 319 students.

The District's governing body consists of a seven member Board of Education elected from within the District's boundaries, and a three member Board of Trustees elected by the registered voters of Elk Grove Township. The District's boundaries consist of approximately 80% of Elk Grove Township.

Economic conditions, changes in Cook County assessment classification practices, and calculations of the equalizer by the Illinois Department of Revenue have resulted in an increase in the equalized assessed valuation (EAV). The District's EAV has increased from \$2.4 billion in 2016 to \$3.7 billion in 2024. Residential properties have decreased in value less than the commercial and industrial properties. Therefore, over the past decade, the tax burden has shifted from the commercial and industrial sectors to the residential taxpayers. In 2000, commercial and industrial properties comprised 75% of the District's EAV, with residential properties making up 25%. By 2024, commercial and industrial properties comprised 58.9% of the EAV, and residential comprised 41.1%. Nevertheless, a very favorable location adjacent to O'Hare International Airport, convenient transportation, and a major industrial park with 3,600 businesses continues to provide a substantial tax base. As a result, the 2024 aggregate tax rate for District 59 (3.099%) remains one of the lowest among all northwest suburban elementary school districts.

In October 2014, the District issued \$8,980,000 in General Obligation School Bonds for the purpose of increasing the Working Cash fund for the District, and to pay costs associated with the issuance of the bonds. In February 2015, the District issued \$9,500,000 in General Obligation School Bonds for the purpose of increasing the Working Cash fund for the District, and to pay costs associated with the issuance of the bonds. Both bonds were retired in March 2022.

With original construction of the schools beginning in the 1950's, through the years all facilities have been fully renovated and improved, resulting in state-of-the-art facilities in excellent condition. During fiscal year 2015, the Board of Education authorized the construction of an Early Learning Center addition to Holmes Junior High, which was completed August, 2015. These additions were in response to enrollment growth as well as expanded early childhood, English Language Learners, and special education programming. All additions were funded by American Recovery and Reinvestment Act funds, interfund transfers of existing fund balances, and/or the partial abatement of the Working Cash fund which includes the bond proceeds. In addition to its fourteen schools, the District's facilities also include the District's Board of Education/Administrative Center and a freestanding 4,800 square foot storage facility. Starting in 2017, construction began for a new District Professional Development/Administration Building in Elk Grove Village. This project was completed September, 2018.

In February of 2020, the board of education approved the issuance of General Obligation Limited Tax School Bonds not to exceed \$30.65 million. These bonds funded the identified Health Life Safety (HLS) projects within the Capital Improvements and Projects Plan, which were intended to conserve the health, safety, and general welfare of the students, staff, and others who use public school facilities. Each district works with an architect to identify projects and submit HLS proposals to the Illinois State Board of Education (ISBE). Projects that were identified as qualifying as HLS include replacing full and partial roofs at nine schools and HVAC systems in 13 schools. Window replacement was planned at several schools. The District then moved to bring in Wold Architects for a comprehensive educational facility alignment study to ensure that buildings are adequately purposed for ‘future-ready’ curriculum and instruction.

In February of 2024, the Board of Education approved Nicholas and Associates as the construction manager for the Brentwood Addition, and Wold is the architect firm who prepared the documents. The addition will provide relief to Brentwood students, as well as educational opportunities to enhance the programmatic offerings. The addition is scheduled to be completed in late summer 2025. The following details the District’s facilities as of June 30, 2025:

BUILDING	CONSTRUCTION AND RENOVATIONS	TOTAL SQ FOOTAGE
Prof Dev/Ad Ctr	Original AH 1984	AH 19,293
	New Construction EGV 2018	EGV 39,547
Brentwood	Original 1963, Add #1 1964, Add #2 1968, Add/Reno 1996	54,148
Byrd	Original 1967, Add #1 1968, Reno 1993, Add/Reno/Soundproofed 2001	48,193
Clearmont	Original 1961, Add #1 1962, Add #2 1965, Add/Reno 1993, Add/Soundproofed 2000	54,675
Devonshire	Original 1963, Add #1 1964, Add #2 1967, Add #3 1970, Add/Reno/Soundproofed 1994, Add 2017, Add 2018	51,322
ELC	Original (Addition to Holmes) 2015	54,974
Forest View	Original 1962, Add #1 1965, Add #2 1970, Add/Reno 1997	56,796
Frost	Original 1964, Add #1 1966, Add #2 1987, Demoed 1998, Add/Reno/Soundproofed 1998, Add 2012	54,643
John Jay	Original 1967, Add #1 1969, Reno phase 1 1991, Reno phase 2 1992, Soundproofed 1998, Add 2006	46,500
Juliette Low	Original 1966, Fire rebuild 1969, Add #1 1970, Add/Reno/Soundproofed 1999, Add 2010	75,713
Ridge	Original 1959, Add #1 1966, Add/Reno/Soundproofed 2003, Storage Room Add 2003, Add 2011	46,426
Rupley	Original 1958, Add #1 1959, Add #2 1960, Add #3 1962, Add/Reno 1991, Soundproofed 1997, Reno phase 1 2010, Add phase 2 2011	59,382
Salt Creek	Original 1963, Add #1 1965, Add #2 1968, Add #1 & #2 were Demoed 2000, Add/Reno 2000	74,057
Friendship JHS	Original 1973, Reno phase 1 1998, Reno phase 2 1999, Add/Reno 2001, Reno 2002	101,668
Grove JHS	Original 1960, Add #1 1961, Add #2 1963, Add #3 1964, Add #4 1966, Add #5/Reno 1975, Add #6 1995, Reno 2000, Add #7/Reno 2001, Add #8/Reno 2002, Soundproofed 2003	116,274
Holmes JHS	Original 1966, Add #1 1969, Add/Reno 2001, Add/Reno 2002	87,771
Lively/Warehouse	Original 1967, Add #1 1970, 90% Demo 1997 / Original 1971	15,623

The District continues to maintain its excellent financial condition and a AAA bond rating from Standard and Poors. The Board of Education is provided key financial performance indicators, including compliance with the District's Fund Balance Policy, maintaining Recognition Status on the Illinois School Financial Profile, and meeting the State's definition of a balanced budget. As current fund balances exceed the Fund Balance Policy's minimum requirement, the District is able to weather economic uncertainty and provide a stable environment for students, staff, and parents. District 59 maintains a Recognition Status, 4.0, on Illinois' School Financial Profile and the District met the State's balanced budget criteria.

REPORTING ENTITY

The District defines its reporting entity by applying the criteria set forth in GASB pronouncements to potential component units. Briefly, a component unit is an organization for which the District is financially accountable or other organizations that, because of the nature or significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in more detail in Note A-1 of the notes to the financial statements. Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization including the Elk Grove Township School Treasurer.

STRATEGIC DIRECTIONS

District 59's Board of Education vision is: One District One Population One Core Purpose. The District's mission is to provide the skills, knowledge and experiences that will prepare students to be successful for life. The Board adopted Strategic Plan places emphasis on four key Strategic Directions: 1) Student Growth – Educating the whole child academically, physically and emotionally; 2) Community and Community Relations – Create and maintain open, two-way communication both internally and externally to foster collaboration, trust, and understanding in an effort to move all stakeholders to advocacy of student success; 3) Recruit and Retain Distinguished Staff – Attract, hire, nurture, supervise, and retain high-quality staff while employing best-practice human relations strategies, processes, and services; 4) Long-Term Financial Stability and Fiscal Integrity – Ensure long-term financial stability and fiscal integrity by aligning the human, financial, and physical resources with the District 59 mission.

BUDGETARY CONTROLS AND FINANCIAL POLICIES

The District's Fund Balance Policy is as follows:

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The District seeks to maintain an estimated unassigned (in the Educational Fund and Working Cash Fund) and restricted (in the Operations and Maintenance Fund and Transportation Fund) aggregate ending fund balance based on budgeted revenues and expenditures of no less than the range of 50% - 60% of the annual aggregated budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Funds.

The Board of Education shall direct the Administration to develop a deficit reduction plan when the estimated unassigned (in the Educational Fund and Working Cash Fund) and restricted (in the Operations and Maintenance Fund and Transportation Fund) ending fund balance is less than 60% of the aggregate budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Funds, and if the District's financial condition reflects a structural deficit in its major operating funds.

Periodically the Board of Education may by resolution commit a portion of the unrestricted fund balance for a specific purpose. This commitment must be acted upon prior to the close of the fiscal year. The commitment must be subsequently removed by Board resolution. A committed fund balance may not reduce the remaining aggregate estimated unassigned (in the Educational Fund and Working Cash Fund) and restricted (in the Operations and Maintenance Fund and Transportation Fund) ending fund balance to less than 50% of the annual aggregated budgeted expenditures in the Educational, Operations and Maintenance, Transportation and Working Cash Fund.

The Board of Education delegates to the Assistant Superintendent for Business Services the authority to assign fund balance for appropriate projects/purposes.

FINANCIAL REPORTING

This is the forty-third year that the financial statements have been prepared in accordance with the standards as set forth by the Government Accounting Standards Board (GASB). The Association of School Business Officials International (ASBO) has also adopted these standards. The presentation allows the reader to obtain an overview of the District's financial operations by viewing the statements in the front section of the report. Detailed presentations of these statements are available throughout the remainder of the report.

Independent Audit. As required by Illinois state law, an annual audit of the District's financial statements has been made by an independent auditor. The auditors' opinion, as prepared by Baker Tilly US, LLP, is included within the financial section of this report.

ASBO Certificate of Excellence. The Association of School Business Officials (ASBO) awarded a Certificate of Excellence in Financial Reporting to Community Consolidated School District No. 59 for its Annual Comprehensive Financial Report for the fiscal year ended June 30, 2024, the forty-second consecutive year for receipt of the award.

In order to be awarded this Certificate, the District must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both Generally Accepted Accounting Principles and applicable legal requirements.

GFOA's Certificate of Achievement for Excellence in Financial Reporting. The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program (Certificate Program) in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare annual comprehensive financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal. Fiscal year 21 was the first time that the district received this award. The GFOA is finalizing the District's award for the fourth consecutive year.

Closing Comment. The purpose of the Annual Comprehensive Financial Report is to provide the Board of Education, District Administration, the community and other interested parties a meaningful report of the District's financial condition as of June 30, 2025.

Acknowledgment. The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of all the members of the Business Services Department who assisted in the closing of the District's financial records and the preparation of this report.

We would also like to thank members of the Board of Education for their interest and support in conducting the financial affairs of the District for the 2025 fiscal year.

Respectfully submitted,



Dr. Terri Bresnahan

Superintendent of Schools



Mr. Mohsin Dada

Interim Asst. Supt. for Business Services/CSBO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Community Consolidated School District 59
for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2024.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

Ryan S. Stechschulte
President

A handwritten signature in black ink, reading 'James M. Rowan'.

James M. Rowan, CAE, SFO
CEO/Executive Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Community Consolidated School District #59
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO

ORGANIZATIONAL CHART



BOARD OF EDUCATION



DR. TERRI BRESNAHAN
SUPERINTENDENT OF SCHOOLS



TOM LUEDLOFF
ASSOCIATE SUPERINTENDENT



ROSS VITTORE
*ASSISTANT
SUPERINTENDENT FOR
HUMAN RESOURCES*



SUSAN SAVAGE
*ASSISTANT
SUPERINTENDENT FOR
INSTRUCTION*



BENJAMIN GREY
*ASSISTANT
SUPERINTENDENT FOR
INNOVATIVE LEARNING
AND COMMUNICATIONS*



DR. KATIE AHSSELL
*ASSISTANT
SUPERINTENDENT FOR
STUDENT SERVICES
AND ASSESSMENT*



RON O'CONNOR
*ASSISTANT
SUPERINTENDENT FOR
BUSINESS SERVICES AND
FACILITIES AND OPERATIONS*

Community Consolidated School District 59

Principal Officers and Advisors

Board of Education

TR Johnson	President
Michelle Notini	Vice President
Nikki Eddy	Secretary
Ryan Bookler	Member
Sarah Dzak	Member
Nicole Kitzinger	Member
Lucas Szczesny	Member

District Treasurer

Ron O'Connor	CSBO/Assistant Superintendent for Business Services
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District Administrators

Dr. Terri Bresnahan	Superintendent
Tom Luedloff	Associate Superintendent
Ron O'Connor	CSBO/Assistant Superintendent for Business Services
Ben Grey	Assistant Superintendent of Innovative Learning and Communications
Susan Savage	Assistant Superintendent for Instruction
Dr. Katie Ahsell	Assistant Superintendent for Educational Services
Ross Vittore	Assistant Superintendent of Human Resources

Official Issuing Report

Ron O'Connor	CSBO/Assistant Superintendent for Business Services
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Department Issuing Report

Business Services

Independent Auditors' Report

To the Board of Education of
Community Consolidated School District 59

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Community Consolidated School District 59 (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of District as of June 30, 2025 and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit for the year ended June 30, 2025 was conducted for the purpose of forming opinions on the financial statements that collectively comprise District's basic financial statements. The supplementary information for the year ended June 30, 2025 as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2025, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2025.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated November 1, 2024, which contained unmodified opinions on the respective financial statements of the governmental activities and each major fund. The supplementary information for the year ended June 30, 2024 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2024 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2024.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections as listed in the table of contents but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Report on Summarized Comparative Information

We have previously audited District's 2024 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities and each major fund in our report dated November 1, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 1, 2025 on our consideration of District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.

Baker Tilly US, LLP

Oak Brook, Illinois
December 1, 2025

Community Consolidated School District 59

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

The discussion and analysis of Community Consolidated School District 59's (the District) financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2025. The management of the District encourages readers to consider the information presented herein in conjunction with the transmittal letter found in the introductory section and the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is required to be presented in the Management's Discussion and Analysis (the MD&A).

Financial Highlights

- In total, net position increased by \$4.9. This represents a 3% increase from 2024 and was due to the spend down of general obligation bonds and improved actuarial results related to the OPEB liabilities.
- General revenues accounted for \$130.9 in revenue or 78% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$37.3 or 22% of total revenues of \$168.2.
- The District had \$163.3 in expenses related to government activities. However, only \$37.3 of these expenses were offset by program specific charges and grants.
- The District continued to pay down its long-term debt retiring \$4.8 million in fiscal 2025.
- Due to the current market conditions, interest income increased significantly from historic trends but was again a nominal portion of the revenue stream. Over the past year, the District worked with PMA Financial and Fifth Third Bank to obtain the best rates possible.
- The District operates a self-funded health care program, and maintains a contract with AGM to be its administrator. The District has a health insurance reserve fund balance in the amount of \$8.3 million. In FY25, the insurance fund balance decreased by \$725,124 compared to FY24.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- Government-wide financial statements,
- Fund financial statements, and
- Notes to basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

Community Consolidated School District 59

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

The statement of net position presents information on all of the District's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are governmental funds (the District maintains no proprietary or fiduciary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, Municipal Retirement/Social Security Fund, Debt Service Fund, Capital Projects Fund, and Fire Prevention and Life Safety Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

Notes to Basic Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Community Consolidated School District 59

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's net pension and OPEB liabilities.

Government-Wide Financial Analysis

The District's combined net position was higher on June 30, 2025, than it was the year before, increasing 3% to \$197.6.

Table 1
Condensed Statements of Net Position
(in Millions of Dollars)

	<u>2024</u>	<u>2025</u>
Assets		
Current and other assets	\$ 173.1	\$ 174.1
Capital assets	137.1	136.8
Total assets	<u>310.2</u>	<u>310.9</u>
Total deferred outflows of resources	<u>10.6</u>	<u>7.8</u>
Liabilities		
Current liabilities	13.5	15.9
Long-term debt outstanding	<u>52.7</u>	<u>48.4</u>
Total liabilities	<u>66.2</u>	<u>64.3</u>
Total deferred inflows of resources	<u>61.9</u>	<u>56.8</u>
Net Position		
Net investment in capital assets	119.0	120.3
Restricted	14.8	13.7
Unrestricted	<u>58.9</u>	<u>63.6</u>
Total net position	<u>\$ 192.7</u>	<u>\$ 197.6</u>

Revenues in the governmental activities of the District of \$168.2 exceeded expenses by \$4.9. This was attributable primarily to the spend down of general obligation bonds and improved actuarial results related to the OPEB liabilities.

Community Consolidated School District 59

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

Table 2
Changes in Net Position
(in Millions of Dollars)

	<u>2024</u>	<u>2025</u>
Revenues		
Program revenues:		
Charges for services	\$ 1.1	\$ 0.9
Operating grants and contributions	37.8	36.3
Capital grants and contributions	-	0.1
General revenues:		
Taxes	116.2	112.8
Evidence based funding	12.1	12.1
Other	4.8	6.0
Total revenues	<u>172.0</u>	<u>168.2</u>
Expenses		
Instruction	58.7	65.8
Pupil and instructional staff services	22.0	24.8
Administration and business	12.7	15.7
Transportation	7.6	8.4
Operations and maintenance	16.4	19.4
Intergovernmental	26.3	25.4
Interest and fees	0.2	0.2
Other	3.3	3.6
Total expenses	<u>147.2</u>	<u>163.3</u>
Increase (decrease) in net position	24.8	4.9
Net Position, Beginning	<u>167.9</u>	<u>192.7</u>
Net Position, Ending	<u>\$ 192.7</u>	<u>\$ 197.6</u>

Property taxes accounted for the largest portion of the District's revenues, contributing 66%. The remainder of revenues came from state, federal grants and other sources. The total cost of all the District's programs was \$163.3, mainly related to instructing and caring for the students at 55%.

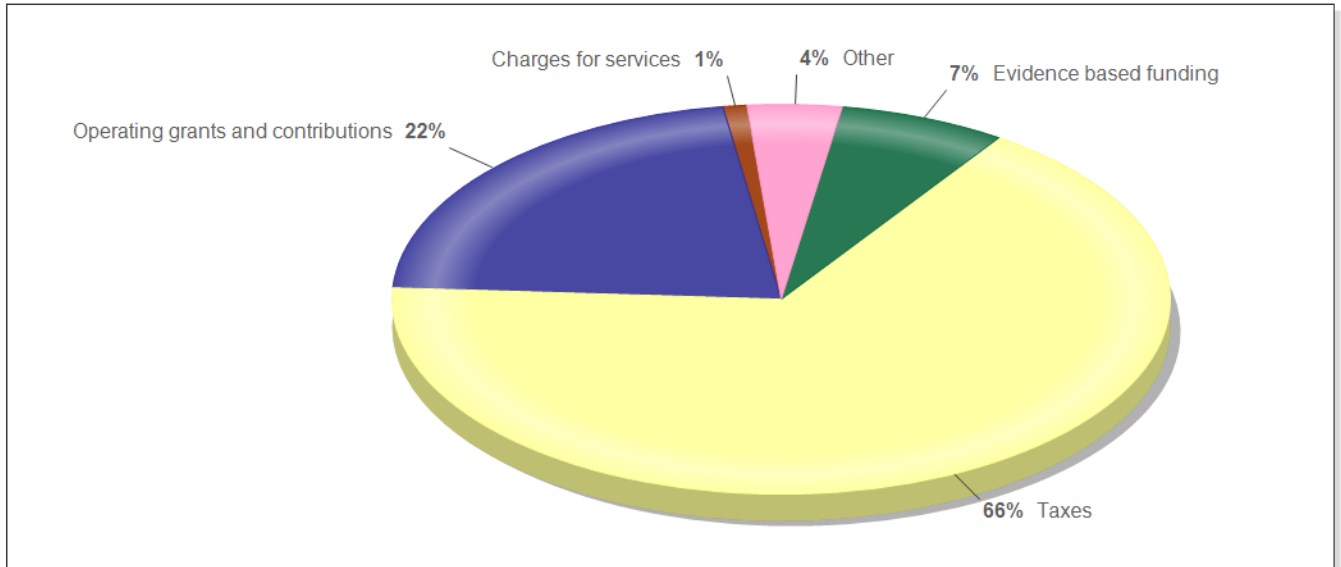
Community Consolidated School District 59

Management's Discussion and Analysis

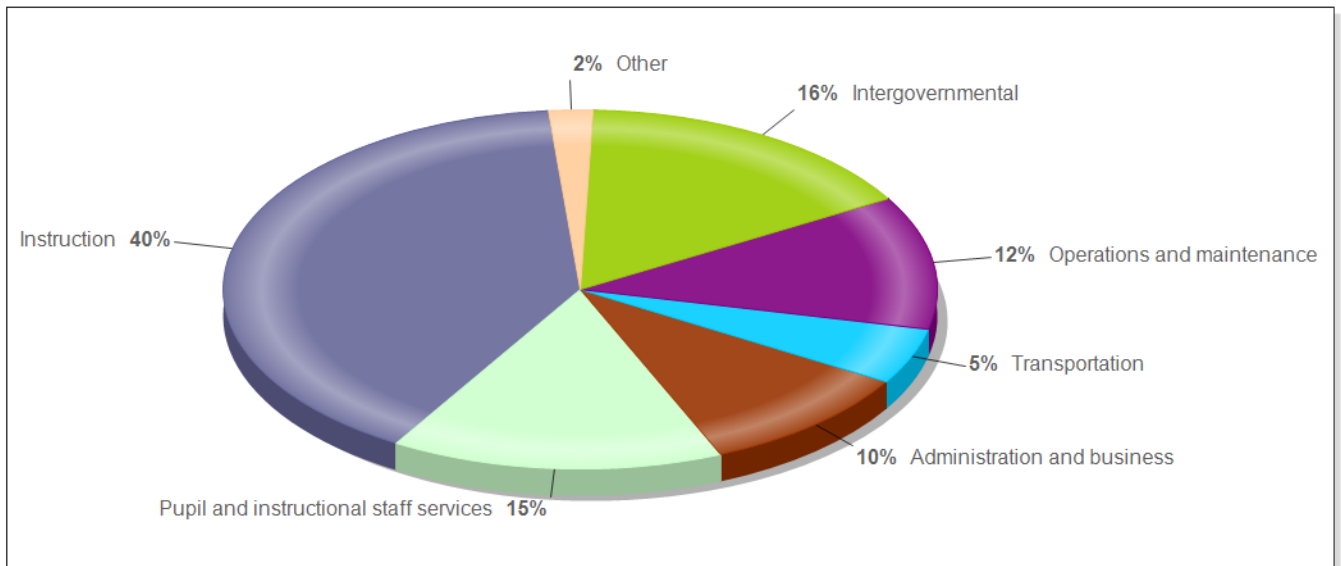
June 30, 2025

(Unaudited)

District-Wide Revenues by Source



District-Wide Expenses by Function



Financial Analysis of the District's Funds

The District's Governmental Funds balance decreased from \$142.9 to \$138.4.

Community Consolidated School District 59

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

General Fund Budgetary Highlights

The General Fund is comprised of the Educational and Working Cash Accounts. The General Fund balance of \$83.3 reflects an increase of \$2.9, or 3.6% from the prior year's fund balance of \$80.4.

Revenues in the General Fund totaled \$111.8 excluding on behalf payments from the State. Property taxes were in excess of budget due to higher than expected collections. The General Fund's total expenditures of \$109.1 excluding on behalf payments were \$6.7 more than budgeted expenditures. The main functions where expenditures were over budget were regular programs and improvement of instructional services. The revenue received for the year exceeded the expenditure increase for the year, resulting in an increase in fund balance.

Community Consolidated School District 59 remains committed to prudent and conservative budgeting practices. Ensuring the safety of our students, staff and the broader community remains a top priority.

Capital Assets and Debt Administration

Capital Assets

By the end of 2025, the District had compiled a total investment of \$276.9 (\$136.8 net of accumulated depreciation) in a broad range of capital assets including buildings, land and equipment. Total depreciation expense for the year was \$7.6. More detailed information about capital assets can be found in Note 5. of the basic financial statements.

Table 3
Capital Assets (Net of Depreciation)
(in Millions of Dollars)

	<u>2024</u>	<u>2025</u>
Land	\$ 1.9	\$ 1.9
Construction in progress	8.4	9.9
Buildings	109.4	109.3
Equipment	15.6	14.0
Vehicles	0.3	0.3
Land improvements	1.5	1.4
Total	<u>\$ 137.1</u>	<u>\$ 136.8</u>

Community Consolidated School District 59

Management's Discussion and Analysis

June 30, 2025

(Unaudited)

Long-Term Debt

The District retired \$4.8 in bonds in 2025. Net pension and OPEB liabilities increased by \$0.3. At the end of fiscal 2025, the District had a debt margin of \$247.9. More detailed information on long-term debt can be found in Note 6. of the basic financial statements.

Table 4
Outstanding Long-Term Debt
(in Millions of Dollars)

	<u>2024</u>	<u>2025</u>
General obligation bonds	\$ 19.0	\$ 14.3
Net pension liabilities	13.9	13.2
Net OPEB liabilities	19.6	20.6
Other liabilities	<u>0.2</u>	<u>0.3</u>
Total	<u>\$ 52.7</u>	<u>\$ 48.4</u>

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that will significantly affect financial operations in the future:

- No growth in revenues from federal sources.
- The District will continue updating its buildings in an effort to maintain their structural integrity, in tandem with the architect study.
- Stagnant State Evidence Based Funding and declining resources for state mandated categorical programs.
- A permanent decline in Corporate Personal Property Replacement Taxes from the high point of FY23.
- Salaries and benefit to outpace the inflation rate.

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

Mohsin Dada
Community Consolidated School District 59
1001 Leicester Road
Elk Grove Village, Illinois 60007

Community Consolidated School District 59

Statement of Net Position

June 30, 2025

	Governmental Activities
Assets and Outflows of Resources	
Assets	
Cash and investments	\$ 116,018,880
Student activity cash	156,332
Receivables (net of allowance for uncollectibles):	
Interest	151,220
Property taxes	55,260,791
Replacement taxes	1,068,996
Intergovernmental	1,447,899
Accounts	961
Prepaid items	25
Capital assets:	
Land	1,910,604
Construction in progress	9,873,373
Capital assets being depreciated, net of accumulated depreciation	<u>125,032,760</u>
Total assets	<u>310,921,841</u>
Deferred Outflows of Resources	
Deferred outflows related to pensions	3,930,969
Deferred outflows related to OPEB	<u>3,876,897</u>
Total deferred outflows of resources	<u>7,807,866</u>
Liabilities, Deferred Outflows and Net Position	
Liabilities	
Accounts payable	5,655,177
Salaries and wages payable	9,540,456
Interest payable	221,167
Unearned revenue	11,023
Health claims payable	524,231
Student activity liabilities	10,844
Long-term liabilities:	
Other long-term liabilities, due within one year	4,578,439
Other long-term liabilities, due after one year	<u>43,774,423</u>
Total liabilities	<u>64,315,760</u>
Deferred Inflows of Resources	
Property taxes levied for a future period	19,784,422
Deferred inflows related to pensions	417,420
Deferred inflows related to OPEB	<u>36,585,449</u>
Total deferred inflows of resources	<u>56,787,291</u>
Net Position	
Net investment in capital assets	120,250,399
Restricted for:	
Student transportation	8,922,629
Debt service	4,826,180
Unrestricted	<u>63,627,448</u>
Total net position	<u>\$ 197,626,656</u>

See notes to basic financial statements

Community Consolidated School District 59

Statement of Activities

Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenue			Net (Expenses) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities					
Instruction:					
Regular programs	\$ 37,444,550	\$ 296,045	\$ 459,771	\$ -	\$ (36,688,734)
Special programs	16,453,034	92,441	5,535,454	-	(10,825,139)
Other instructional programs	11,832,936	3,982	257,473	-	(11,571,481)
Student activities	88,577	91,696	-	-	3,119
Support services:					
Pupils	11,519,833	-	90,664	-	(11,429,169)
Instructional staff	13,306,031	-	187,678	-	(13,118,353)
General administration	2,821,146	-	-	-	(2,821,146)
School administration	4,442,855	-	-	-	(4,442,855)
Business	8,396,862	441,549	2,231,799	50,000	(5,673,514)
Transportation	8,373,348	5,014	2,190,230	-	(6,178,104)
Operations and maintenance	19,369,903	1,950	-	-	(19,367,953)
Central	3,039,245	-	-	-	(3,039,245)
Other supporting services	16,442	-	-	-	(16,442)
Intergovernmental:					
State retirement contributions	25,364,203	-	25,364,203	-	-
Payments to other districts and government units, excluding special education	35,727	-	4,067	-	(31,660)
Other:					
Community services	569,370	-	-	-	(569,370)
Interest on long term debt	161,296	-	-	-	(161,296)
Total governmental activities	<u>\$ 163,235,358</u>	<u>\$ 932,677</u>	<u>\$ 36,321,339</u>	<u>\$ 50,000</u>	<u>(125,931,342)</u>
General Revenues					
Taxes:					
Real estate taxes, levied for general purposes					91,353,155
Real estate taxes, levied for specific purposes					10,487,067
Real estate taxes, levied for debt service					4,772,197
Intergovernmental, unrestricted:					
Personal property replacement taxes					6,199,161
State aid-formula grants					12,063,306
Investment income					5,982,823
Miscellaneous					33,501
Total general revenues					<u>130,891,210</u>
Change in net position					4,959,868
Net Position, Beginning					<u>192,666,788</u>
Net Position, Ending					<u>\$ 197,626,656</u>

See notes to basic financial statements

Community Consolidated School District 59

Balance Sheet -

Governmental Funds

June 30, 2025

With Comparative Totals as of June 30, 2024

	<u>General Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Transportation Fund</u>	<u>Municipal Retirement/ Social Security Fund</u>
Assets				
Cash and investments	\$ 64,336,039	\$ 8,706,060	\$ 8,566,677	\$ 3,839,007
Student activity cash	156,332	-	-	-
Receivables (net allowance for uncollectibles):				
Interest	151,220	-	-	-
Property taxes	45,456,323	1,787,169	2,674,365	955,126
Replacement taxes	-	326,269	-	-
Intergovernmental	1,447,899	-	-	-
Accounts	906	55	-	-
Prepaid items	25	-	-	-
Total assets	<u>\$ 111,548,744</u>	<u>\$ 10,819,553</u>	<u>\$ 11,241,042</u>	<u>\$ 4,794,133</u>
Liabilities, Deferred Inflows of Resources and Fund Balance				
Liabilities				
Accounts payable	\$ 2,386,350	\$ 411,002	\$ 318,350	\$ 227,754
Salaries and wages payable	8,887,189	373,636	849	278,782
Unearned revenue	11,023	-	-	-
Health claims payable	524,231	-	-	-
Student activity liabilities	10,844	-	-	-
Total liabilities	<u>11,819,637</u>	<u>784,638</u>	<u>319,199</u>	<u>506,536</u>
Deferred Inflows of Resources				
Property taxes levied for a future period	16,274,234	639,841	957,474	341,954
Unavailable state and federal aid receivable	-	-	-	-
Unavailable interest receivable	148,906	-	-	-
Total deferred inflows of resources	<u>16,423,140</u>	<u>639,841</u>	<u>957,474</u>	<u>341,954</u>
Fund Balance				
Nonspendable	25	-	-	-
Restricted	-	-	8,922,629	1,666,617
Assigned	8,488,787	9,395,074	1,041,740	2,279,026
Unassigned	74,817,155	-	-	-
Total fund balance	<u>83,305,967</u>	<u>9,395,074</u>	<u>9,964,369</u>	<u>3,945,643</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 111,548,744</u>	<u>\$ 10,819,553</u>	<u>\$ 11,241,042</u>	<u>\$ 4,794,133</u>

See notes to basic financial statements

Debt Service Fund	Capital Projects Fund	Fire Prevention and Life Safety Fund	Total	
			2025	2024
\$ 3,438,238	\$ 27,122,523	\$ 10,336	\$ 116,018,880	\$ 116,248,782
-	-	-	156,332	149,802
-	-	-	151,220	135,689
2,506,475	1,881,333	-	55,260,791	53,037,948
-	742,727	-	1,068,996	1,565,708
-	-	-	1,447,899	1,898,892
-	-	-	961	28,152
-	-	-	25	25
<u>\$ 5,944,713</u>	<u>\$ 29,746,583</u>	<u>\$ 10,336</u>	<u>\$ 174,105,104</u>	<u>\$ 173,064,998</u>
\$ -	\$ 2,311,721	\$ -	\$ 5,655,177	\$ 3,734,201
-	-	-	9,540,456	8,938,237
-	-	-	11,023	10,750
-	-	-	524,231	480,260
-	-	-	10,844	7,433
-	<u>2,311,721</u>	-	<u>15,741,731</u>	<u>13,170,881</u>
897,366	673,553	-	19,784,422	16,771,017
-	-	-	-	95,944
-	-	-	148,906	128,049
<u>897,366</u>	<u>673,553</u>	-	<u>19,933,328</u>	<u>16,995,010</u>
-	-	-	25	25
5,047,347	-	-	15,636,593	19,713,540
-	26,761,309	10,336	47,976,272	51,989,841
-	-	-	74,817,155	71,195,701
<u>5,047,347</u>	<u>26,761,309</u>	<u>10,336</u>	<u>138,430,045</u>	<u>142,899,107</u>
<u>\$ 5,944,713</u>	<u>\$ 29,746,583</u>	<u>\$ 10,336</u>	<u>\$ 174,105,104</u>	<u>\$ 173,064,998</u>

See notes to basic financial statements

Community Consolidated School District 59

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2025

Total Fund Balances, Governmental Funds \$ 138,430,045

Amounts reported for governmental activities in the Statement of Net Position are different because:

Net capital assets used in governmental activities and included in the Statement of Net Position do not require the expenditure of financial resources and, therefore, are not reported in the Governmental Funds Balance Sheet.	136,816,737
Interest revenues receivable by the District and recognized in the Statement of Net Position do not provide current financial resources and are included as deferred inflows of resources in the Governmental Funds Balance Sheet.	148,906
Deferred outflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.	3,930,969
Deferred outflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.	3,876,897
Deferred inflows of resources related to pensions do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.	(417,420)
Deferred inflows of resources related to OPEB do not relate to current financial resources and are not included in the Governmental Funds Balance Sheet.	(36,585,449)
Long-term liabilities applicable to the District's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position. Balances at June 30, 2025 are:	
Bonds payable	(13,270,000)
Unamortized bond premium	(984,617)
Total stand-alone OPEB liability	(3,788,735)
Net THIS OPEB liability	(16,827,905)
Net IMRF pension liability	(8,168,631)
Net TRS pension liability	(5,069,535)
Compensated absences	(243,439)
	<u>(48,352,862)</u>
Interest on long-term liabilities accrued in the Statement of Net Position will not be paid with current financial resources and, therefore, is not recognized in the Governmental Funds Balance Sheet.	<u>(221,167)</u>
Net Position of Governmental Activities	<u>\$ 197,626,656</u>

Community Consolidated School District 59

Statement of Revenues, Expenditures and Changes in Fund Balances -

Governmental Funds

Year Ended June 30, 2025

With Comparative Totals for the Year Ended June 30, 2024

	<u>General Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Transportation Fund</u>	<u>Municipal Retirement/ Social Security Fund</u>
Revenues				
Property taxes	\$ 87,884,010	\$ 3,423,872	\$ 5,180,559	\$ 1,882,636
Corporate personal property replacement taxes	2,838,075	1,892,050	-	-
State aid	41,396,166	3,874,615	2,243,982	-
Federal aid	7,957,127	-	-	-
Investment income	3,176,055	493,500	436,868	224,521
Student activities	91,696	-	-	-
Other	803,513	5,583	21,601	-
	<u>144,146,642</u>	<u>9,689,620</u>	<u>7,883,010</u>	<u>2,107,157</u>
Total revenues				
Expenditures				
Current:				
Instruction:				
Regular programs	36,998,838	-	-	523,127
Special programs	13,027,635	-	-	526,527
Other instructional programs	11,484,284	-	-	238,860
Student activities	88,577	-	-	-
Support services:				
Pupils	11,351,550	-	-	447,462
Instructional staff	13,189,159	-	-	328,201
General administration	3,989,867	-	-	96,970
School administration	7,265,627	-	-	288,616
Business	4,659,809	-	-	146,796
Transportation	7,349	-	8,220,825	32,589
Operations and maintenance	168	10,267,242	-	790,889
Central	3,014,574	-	-	195,156
Other supporting services	16,442	-	-	-
Community services	485,687	-	564	51,124
Intergovernmental:				
State retirement contributions	32,355,504	-	-	-
Payments to other districts and government units, inte	3,374,902	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	106,757	183,799	89,000	-
	<u>141,416,729</u>	<u>10,451,041</u>	<u>8,310,389</u>	<u>3,666,317</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	<u>2,729,913</u>	<u>(761,421)</u>	<u>(427,379)</u>	<u>(1,559,160)</u>
Other Financing Sources (Uses)				
Transfers in	169,536	-	-	-
Transfers (out)	-	-	-	-
	<u>169,536</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)				
Net change in fund balance	2,899,449	(761,421)	(427,379)	(1,559,160)
Fund Balance, Beginning	<u>80,406,518</u>	<u>10,156,495</u>	<u>10,391,748</u>	<u>5,504,803</u>
Fund Balance, Ending	<u>\$ 83,305,967</u>	<u>\$ 9,395,074</u>	<u>\$ 9,964,369</u>	<u>\$ 3,945,643</u>

See notes to basic financial statements

<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Fire Prevention and Life Safety Fund</u>	<u>2025</u>	<u>2024</u>
\$ 4,772,197	\$ 3,469,145	\$ -	\$ 106,612,419	\$ 106,956,157
-	1,469,036	-	6,199,161	9,244,502
-	50,000	-	47,564,763	44,468,186
-	-	-	7,957,127	8,710,906
179,168	1,451,349	505	5,961,966	4,739,574
-	-	-	91,696	84,326
-	43,785	-	874,482	1,054,650
<u>4,951,365</u>	<u>6,483,315</u>	<u>505</u>	<u>175,261,614</u>	<u>175,258,301</u>
-	-	-	37,521,965	34,313,623
-	-	-	13,554,162	13,254,387
-	-	-	11,723,144	10,981,215
-	-	-	88,577	59,476
-	-	-	11,799,012	10,912,257
-	-	-	13,517,360	12,599,233
-	-	-	4,086,837	3,365,427
-	-	-	7,554,243	7,281,606
-	-	-	4,806,605	4,636,049
-	-	-	8,260,763	7,581,123
-	571,607	-	11,629,906	12,151,051
-	-	-	3,209,730	3,148,963
-	-	-	16,442	10,075
-	-	-	537,375	574,292
-	-	-	32,355,504	29,553,415
-	-	-	3,374,902	3,292,712
4,130,000	-	-	4,130,000	3,970,000
873,975	-	-	873,975	1,029,275
-	10,310,618	-	10,690,174	3,450,131
<u>5,003,975</u>	<u>10,882,225</u>	<u>-</u>	<u>179,730,676</u>	<u>162,164,310</u>
<u>(52,610)</u>	<u>(4,398,910)</u>	<u>505</u>	<u>(4,469,062)</u>	<u>13,093,991</u>
-	-	-	169,536	145,799
(169,536)	-	-	(169,536)	(145,799)
<u>(169,536)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(222,146)	(4,398,910)	505	(4,469,062)	13,093,991
<u>5,269,493</u>	<u>31,160,219</u>	<u>9,831</u>	<u>142,899,107</u>	<u>129,805,116</u>
<u>\$ 5,047,347</u>	<u>\$ 26,761,309</u>	<u>\$ 10,336</u>	<u>\$ 138,430,045</u>	<u>\$ 142,899,107</u>

See notes to basic financial statements

Community Consolidated School District 59

Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities
Year Ended June 30, 2025

Net Change in Fund Balances, Total Governmental Funds \$ (4,469,062)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense:

Capital outlay is reported as an expenditure in the governmental funds but is capitalized in the Statement of Activities	\$ 7,659,339	
Depreciation is reported in the Statement of Activities	<u>(7,648,303)</u>	11,036

The net effect of various miscellaneous transactions involving capital assets (sale, disposal, transfer, etc.) is to decrease net position. (311,521)

Certain revenues included in the Statement of Activities do not provide current financial resources and, therefore, are included as deferred inflows of resources in the fund statements:

Interest revenue	20,857	
Grant revenue	<u>(95,944)</u>	(75,087)

The issuance of long-term debt (bonds, leases, etc.) provides current financial resources to the governmental funds, while its principal repayment consumes current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. This is the amount of current year principal repayments. 4,130,000

Governmental funds report the effects of premiums, discounts and similar items when the debt is issued. However, these amounts are deferred and amortized in the Statement of Activities. This is the amount of the current year amortization expense. 643,846

In the Statement of Activities, operating expenses are measured by the amounts incurred during the year. However, certain of these items are included in the governmental funds only to the extent that they require the expenditure of current financial resources:

Interest payable	68,833	
Compensated absences	(12,148)	
State on-behalf contribution revenue	6,991,301	
State on-behalf contribution expense	(6,991,301)	
Total/Net OPEB liability	(1,038,266)	
Deferred outflows related to OPEB	135,332	
Deferred inflows related to OPEB	7,849,574	
Net pension liability	671,594	
Deferred outflows related to pensions	(2,893,941)	
Deferred inflows related to pensions	<u>249,678</u>	
		<u>5,030,656</u>

Change in Net Position of Governmental Activities \$ 4,959,868

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

1. Summary of Significant Accounting Policies

Community Consolidated School District 59 (the District) operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the accounting principles generally accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

Reporting Entity

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District's operating activities are all considered "governmental activities", that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered "business activities".

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Governmental Funds Financial Statements

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements have been met.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Major Governmental Funds

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel, and administrative involvement of the board of education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Operations and Maintenance Fund - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare and payments to the Social Security System for noncertified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Funds - accounts for the financial resources that are restricted, committed or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

Capital Projects Fund - accounts for construction projects and renovations financed through bond issues and transfers from other funds.

Fire Prevention and Life Safety Fund - accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

On-behalf payments (payments made by a third party for the benefit of the District, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

Unearned Revenue

Governmental funds report unearned revenue in connection with resources that have been received, but not yet earned.

Property Tax Revenues

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2024 levy resolution was approved during the December 11, 2024 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt) PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2024 and 2023 tax levies were 3.4% and 5.0%, respectively.

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on March 1 and the second due on the later of August 1 or 30 days after the second installment tax bill is mailed. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Property taxes are normally collected by the District within 60 days of the due date.

The 2024 property tax levy is recognized as a receivable in fiscal 2025, net of estimated uncollectible amounts approximating 2.0% and less amounts already received. The District considers both installments of the 2024 levy is to be used to finance operations in fiscal 2025.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

Capital Assets

Capital assets, which include land, buildings, land improvements, equipment and vehicles are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30-40
Land improvements	20
Vehicles	5
Equipment	5-15
Intangible assets	10

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Vacation and sick leave pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2025 are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the applicable bonds using the effective interest method. The balance at year end for premiums/discounts is shown as an increase or decrease in the liability section of the statement of net position.

In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Equity is classified as net position in the government-wide financial statements and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets less than any unspent debt proceeds.

Restricted Net Position - Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources.

Equity is classified as fund balance in the fund financial statements and displayed in five components:

Nonspendable - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships).

Restricted - includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Committed - includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action (a resolution) must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education board that originally created the commitment.

Unassigned - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

Governmental fund balances reported on the fund financial statements at June 30, 2025 are as follows:

The nonspendable fund balance in the General Fund is related to prepaid items. The assigned fund balance in the General Fund consists of \$8,343,299 for self-insurance and \$145,488 for student activities. The restricted fund balances and other assigned fund balances are for purpose of the respective funds as described above in the Major Governmental Funds section.

Comparative Data

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2024, from which such summarized information was derived.

Eliminations and Reclassifications

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

2. Stewardship, Compliance and Accountability

Excess of Expenditures Over Budget

For the year ended June 30, 2025, expenditures exceeded budget in the General Fund and Debt Service Fund by \$6,667,497 and \$975, respectively. These excesses were funded by available fund balances.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

3. Deposits and Investments

At year end, the District's cash and investments was comprised of the following:

	<u>Carrying Value</u>	<u>Statement Balances</u>
Negotiable certificates of deposit	\$ 11,545,114	\$ 11,545,114
ISDLAF	60,193,843	60,193,843
Deposits with financial institutions	12,746,327	12,756,257
U.S. Treasuries	3,458,573	3,458,573
U.S. agencies	12,954,167	12,954,167
Mutual funds, other than bond funds	317,334	317,334
Corporate bonds	4,746,040	4,746,040
State and local bonds	10,210,814	10,210,814
Petty cash	3,000	-
	<u>\$ 116,175,212</u>	<u>\$ 116,182,142</u>
Reconciliation to financial statements		
Per statement of net position:		
Cash and investments	\$ 116,018,880	
Student activity cash	<u>156,332</u>	
	<u>\$ 116,175,212</u>	

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investments are measured using the market valuation method and valuation inputs as follows:

<u>Investment Type</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. Treasuries	\$ 3,458,573	\$ -	\$ -	\$ 3,458,573
Corporate bonds	-	4,746,040	-	4,746,040
U.S. agencies	-	12,954,167	-	12,954,167
State and local bonds	-	10,210,814	-	10,210,814
Negotiable certificates of deposit	-	<u>11,545,114</u>	-	<u>11,545,114</u>
	<u>\$ 3,458,573</u>	<u>\$ 39,456,135</u>	<u>\$ -</u>	<u>\$ 42,914,708</u>

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, a periodic review of the investment portfolio is performed to ensure performance is consistent with the safety, liquidity, rate of return, diversification and overall performance the District needs.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

At year end, the District had the following investments:

Investment Type	Investment Maturity (in Years)				
	Fair Value	Less Than One	1-5	6-10	More Than 10
Negotiable certificates of deposit	\$ 11,545,114	\$ 3,439,399	\$ 8,105,715	\$ -	\$ -
U.S. Treasuries	3,458,573	1,990,408	1,468,165	-	-
Corporate bonds	4,746,040	748,175	3,997,865	-	-
State and local bonds	10,210,814	4,610,342	5,600,472	-	-
U.S. agencies	12,954,167	-	11,011,647	1,587,674	354,846
Total	<u>\$ 42,914,708</u>	<u>\$ 10,788,324</u>	<u>\$ 30,183,864</u>	<u>\$ 1,587,674</u>	<u>\$ 354,846</u>

Credit Risk - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limit the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District's investment policy authorizes investments in any type of security as permitted by State statutes. The negotiable certificates of deposit were not rated by S&P or Moody's. Moody's rated corporate bonds held by the District between Aa3 and A3, state and local bonds between Aaa and Aa3 and U.S. agencies Aa1. S&P rated corporate bonds held by the District between A and BBB+, state and local bonds between AAA and AA- and U.S. agencies AA+.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAm and are valued at share price, which is the price for which the investment could be sold.

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity and rate of return. At June 30, 2025, investments in Federal Home Loan Bank's and Federal Home Loan Mortgage Corporation each comprised more than 5% of the District's investments.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

4. Interfund Transfers

Also, during the year, the Board transferred \$169,536 of investment income earned in the Debt Service Fund to the General Fund (Educational Accounts) for operational expenditures.

State law allows for the above transfers.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

5. Capital Assets

Capital asset activity for the District for the year ended June 30, 2025 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets not being depreciated / amortized:				
Land	\$ 1,910,604	\$ -	\$ -	\$ 1,910,604
Construction in progress	8,359,084	9,873,373	8,359,084	9,873,373
Total capital assets not being depreciated / amortized	<u>10,269,688</u>	<u>9,873,373</u>	<u>8,359,084</u>	<u>11,783,977</u>
Capital assets being depreciated / amortized:				
Land improvements	3,842,804	52,575	-	3,895,379
Buildings	212,753,692	5,906,774	13	218,660,453
Equipment	43,849,715	81,196	2,618,387	41,312,524
Vehicles	1,206,129	104,505	17,885	1,292,749
Other	464,260	-	464,260	-
Total capital assets being depreciated	<u>262,116,600</u>	<u>6,145,050</u>	<u>3,100,545</u>	<u>265,161,105</u>
Less accumulated depreciation / amortization for:				
Land improvements	2,362,857	113,955	-	2,476,812
Buildings	103,302,920	6,044,137	13	109,347,044
Equipment	28,279,404	1,382,547	2,306,866	27,355,085
Vehicles	859,625	107,664	17,885	949,404
Other	464,260	-	464,260	-
Total accumulated depreciation / amortization	<u>135,269,066</u>	<u>7,648,303</u>	<u>2,789,024</u>	<u>140,128,345</u>
Net capital assets being depreciated / amortized	<u>126,847,534</u>	<u>(1,503,253)</u>	<u>311,521</u>	<u>125,032,760</u>
Net governmental activities capital assets	<u>\$ 137,117,222</u>	<u>\$ 8,370,120</u>	<u>\$ 8,670,605</u>	<u>\$ 136,816,737</u>

Depreciation expense was recognized in the operating activities of the District as follows:

<u>Governmental Activities</u>	<u>Depreciation</u>
Regular programs	\$ 1,977
General administration	255
Business	3,334,134
Operations and maintenance	<u>4,311,937</u>
Total depreciation expense, governmental activities	<u>\$ 7,648,303</u>

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

6. Long Term Liabilities

Changes in General Long-Term Liabilities

The following is the long-term liability activity for the District for the year ended June 30, 2025:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 17,400,000	\$ -	\$ 4,130,000	\$ 13,270,000	\$ 4,335,000
Unamortized premium	1,628,463	-	643,846	984,617	-
Total bonds payable	<u>19,028,463</u>	<u>-</u>	<u>4,773,846</u>	<u>14,254,617</u>	<u>4,335,000</u>
Compensated absences, net change	231,291	12,148	-	243,439	243,439
Net pension liability, TRS	4,910,486	159,049	-	5,069,535	-
Net pension liability, IMRF	8,999,274	-	830,643	8,168,631	-
Net THIS liability	15,437,847	1,390,058	-	16,827,905	-
Total OPEB stand alone liability	<u>4,140,527</u>	<u>-</u>	<u>351,792</u>	<u>3,788,735</u>	<u>-</u>
Total long-term liabilities, governmental activities	<u>\$ 52,747,888</u>	<u>\$ 1,561,255</u>	<u>\$ 5,956,281</u>	<u>\$ 48,352,862</u>	<u>\$ 4,578,439</u>

The obligations for the OPEB liabilities and the net pension liability - TRS will be repaid from the General Fund. The obligation for the net pension liability - IMRF will be repaid from the Municipal Retirement/Social Security Fund.

General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Original Amount</u>	<u>Carrying Amount</u>
Series 2020 General Obligation Limited Tax School Bonds dated March 11, 2020 are due in annual installments through March 1, 2028	4.00-5.00%	\$ 25,985,000	\$ 13,270,000
Total		<u>\$ 25,985,000</u>	<u>\$ 13,270,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

<u>Years</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 4,335,000	\$ 663,500	\$ 4,998,500
2027	4,550,000	446,750	4,996,750
2028	4,385,000	219,250	4,604,250
Total	<u>\$ 13,270,000</u>	<u>\$ 1,329,500</u>	<u>\$ 14,599,500</u>

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2025, the statutory debt limit for the District was \$261,169,753, providing a debt margin of \$247,899,753.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

7. Risk Management

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. The District has purchased insurance from private insurance companies for general liability, workers' compensation and other coverages not included below. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three years.

The District is self-insured for medical and dental coverage that is provided to District personnel. A third party administrator administers claims for a monthly fee per participant. Expenditures are recorded as incurred in the form of direct contributions from the District to the third party administrator for payment of employee health claims and administration fees. The District's liability will not exceed \$15,000 per employee or \$150,000 in the aggregate, as provided by stop-loss provisions incorporated in the plan.

At June 30, 2025, total unpaid claims, including an estimate of claims that have been incurred but not reported to the administrative agent, totaled \$524,231. The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the two years ended June 30, 2024 and June 30, 2025, changes in the liability reported in the General Fund for unpaid claims are summarized as follows:

	<u>Claims Payable Beginning of Year</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Claims Payable End of Year</u>
Fiscal Year 2024	\$ 491,803	\$ 11,693,183	\$ 11,704,726	\$ 480,260
Fiscal Year 2025	\$ 480,260	\$ 13,349,978	\$ 13,306,007	\$ 524,231

8. Joint Agreements

The District is a member of Northwest Suburban Special Education Organization (NSSEO), a joint agreement that provides certain special education services to residents of many school districts. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

9. Other Postemployment Benefits

For the year ended June 30, 2025, the District recognized the following balances in the government-wide financial statements:

	<u>Total OPEB Liability</u>	<u>Net OPEB Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>OPEB Expense/ (Income)</u>
THIS	\$ -	\$ 16,827,905	\$ 2,685,084	\$ 35,837,121	\$ (6,301,374)
Retiree Health Plan	3,788,735	-	1,191,813	748,328	309,516
Total	<u>\$ 3,788,735</u>	<u>\$ 16,827,905</u>	<u>\$ 3,876,897</u>	<u>\$ 36,585,449</u>	<u>\$ (5,991,858)</u>

Teachers' Health Insurance Security

Plan Description

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription and behavioral health benefits, but it does not provide vision, dental or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

On Behalf Contributions to THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.90% of pay during the year ended June 30, 2025. State of Illinois contributions of \$602,546 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of \$(8,472,827) in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

Contributions

The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.67% during the year ended June 30, 2025. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2025, the District paid \$448,562 to the THIS Fund, respectively, which was 100% of the required contribution for the year.

THIS Fiduciary Net Position

Detailed information about the THIS Fund's fiduciary net position as of June 30, 2024 is available in the separately issued THIS Annual Financial Report.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Net OPEB Liability

At June 30, 2025, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support and the total portion of the net OPEB liability that was associated with the District were as follows:

District's proportionate share of the collection net OPEB liability	\$ 16,827,905
State's proportionate share of the collective net OPEB liability associated with the District	<u>22,853,055</u>
Total	<u>\$ 39,680,960</u>

The net OPEB liability was measured as of June 30, 2024, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2023 rolled forward to June 30, 2024. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2024, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2024 and 2023, the District's proportion was 0.212914% and 0.216850%, respectively.

Actuarial Assumptions

The net OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25%
Salary Increases	3.50% to 8.50%
Investment Rate of Return	2.75%
Healthcare Cost Trend Rates - Initial	8.00%
Healthcare Cost Trend Rates - Ultimate	4.25%
Fiscal Year the Ultimate Rate is Reached	2041

Mortality rates for retirement and beneficiary annuitants were based on the PubT-2010 Retiree Mortality Table, adjusted for TRS experience. For disabled annuitants mortality rates were based on the PubNS-2010 Non-Safety Disabled Retiree Table. Mortality rates for pre-retirement were based on the PubT-2010 Employee Mortality Table. All tables reflect future mortality improvements using Projection Scale MP-2020.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the period July 1, 2017 through June 30, 2020.

Discount Rate

At June 30, 2024, the discount rate used to measure the total OPEB liability was a blended rate of 3.97%, which was a change from the June 30, 2023 rate of 3.86%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.97%) or 1-percentage-point higher (4.97%) than the current discount rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 18,796,362	\$ 16,827,905	\$ 15,120,321

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.00% decreasing to an ultimate rate of 3.25%) or 1-percentage-point higher (initial rate of 9.00% decreasing to an ultimate rate of 5.25%) than the current healthcare cost trend rate:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Net OPEB Liability	\$ 14,501,483	\$ 16,827,905	\$ 19,628,459

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of \$(6,301,374) and on-behalf revenue and expense of \$(8,472,827) for support provided by the state. At June 30, 2025, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 464,354	\$ 7,092,594
Changes in assumptions	508,586	24,180,231
Net difference between projected and actual earnings on OPEB plan investments	-	9,135
Changes in proportion and differences between District contributions and proportionate share of contributions	1,263,582	4,555,161
District contributions subsequent to the measurement date	448,562	-
Total	<u>\$ 2,685,084</u>	<u>\$ 35,837,121</u>

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2026. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB was \$(33,600,599). Amounts will be recognized in OPEB expense as follows in these reporting years:

<u>Years Ending June 30,</u>	<u>Amount</u>
2026	\$ (4,169,959)
2027	(4,169,959)
2028	(4,169,959)
2029	(4,169,958)
2030	(4,167,675)
Thereafter	<u>(12,753,089)</u>
Total	<u>\$ (33,600,599)</u>

Retiree Health Plan

Plan Description

The District administers a single-employer defined benefit healthcare plan (the Retiree Health Plan). The plan provides health insurance contributions for eligible retirees and their spouses through the District's group health insurance plan, which covers both active and retired members. Benefit provisions are established through collective bargaining agreements and state that eligible retirees and their spouses receive lifetime healthcare insurance at established contribution rates. The Retiree Health Plan does not issue a publicly available financial report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Contributions and Benefits Provided

Retirees have the option of choosing from an HMO or PPO plan through the District. Premiums for the plan are set by the Board of Education. Currently, the District contributes 0% to 100% to postemployment benefits, which varies for different employee groups. For the year ended 2025, the District contributed \$506,590 toward the cost of post-employment benefits for retirees. The plan provides the ability for retirees and their spouses, given certain eligibility provisions, to access the District's group health insurance plan during retirement, provided they are on the group health insurance plan at the time of retirement. Retirees are responsible to contribute a premium toward the cost of their insurance, which is determined by the Board. Retirees may also access dental and life insurance benefits on a "pay all" basis.

Employees Covered by Benefit Term

At June 30, 2024, the actuarial valuation date, the following employees were covered by the benefit terms:

Retired plan members	55
Active employees not yet eligible	-
Active employees fully eligible	<u>1,008</u>
Total	<u><u>1,063</u></u>

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Total OPEB Liability

The District's total OPEB liability of \$3,788,735 was measured as of June 30, 2025, and was determined by an actuarial valuation as of June 30, 2024.

Inflation	3.00%
Election at Retirement	15.00%
Discount Rate	4.81%
Healthcare Cost Trend Rate - Initial	5.00%
Healthcare Cost Trend Rate - Ultimate	4.50%
Fiscal Year the Ultimate Rate is Reached	2039

The discount rate was based on S&P Municipal Bond 20-Year High Grade Rate Index as of June 30, 2025.

Mortality rates were based on rates from the December 31, 2024 IMRF Actuarial Valuation Report for IMRF and Retirees and rates for TRS employees and retirees were based off the June 30, 2024 Teachers' Retirement System Actuarial Valuation Report.

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of the assumptions about future events.

Changes in Total OPEB Liability

The District's changes in total OPEB liability for the year ended June 30, 2025 was as follows:

	<u>Total OPEB Liability</u>
Balance at June 30, 2024	\$ 4,140,527
Changes for the year:	
Service cost	122,319
Interest	163,652
Changes in assumptions and other inputs	(131,173)
Benefit payments	<u>(506,590)</u>
Net changes	<u>(351,792)</u>
Balance at June 30, 2025	<u>\$ 3,788,735</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.81%) or 1-percentage-point higher (5.81%) than the current discount rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 3,985,903	\$ 3,788,735	\$ 3,603,171

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.00%) or 1-percentage-point higher (6.00%) than the current healthcare cost trend rates:

	<u>1% Decrease</u>	<u>Healthcare Cost Trend Rate</u>	<u>1% Increase</u>
Total OPEB Liability	\$ 3,540,153	\$ 3,788,735	\$ 4,070,171

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB expense of \$309,516. The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 690,798	\$ 162,777
Assumption changes	501,015	585,551
Total	<u>\$ 1,191,813</u>	<u>\$ 748,328</u>

The amounts reported as deferred outflows and inflows of resources related to OPEB (\$443,485) will be recognized in OPEB expense as follows:

<u>Years Ending June 30,</u>	<u>Amount</u>
2026	\$ 23,544
2027	23,544
2028	65,630
2029	78,131
2030	74,578
Thereafter	178,058
Total	<u>\$ 443,485</u>

10. Retirement Systems

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

For the year ended June 30, 2025, the District recognized the following balances in the government-wide financial statements:

	<u>Net Pension Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Pension Expense/ (Income)</u>
TRS	\$ 5,069,535	\$ 642,243	\$ 404,565	\$ 341,398
IMRF	8,168,631	3,288,726	12,855	3,625,104
Total	<u>\$ 13,238,166</u>	<u>\$ 3,930,969</u>	<u>\$ 417,420</u>	<u>\$ 3,966,502</u>

Teachers' Retirement System

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2024>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2% of final average salary up to a maximum of 75% with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024 was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

On Behalf Contributions to TRS

The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2025, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$33,837,030 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$31,752,958 in the General Fund based on the current financial resources measurement basis.

2.2 Formula Contributions

Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025, were \$387,691, and are deferred because they were paid after the June 30, 2024 measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2025, the District pension contribution was 10.34% of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2025, were \$34,124, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2024 measurement date.

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2024 is available in the separately issued TRS Annual Comprehensive Financial Report.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Net Pension Liability

At June 30, 2025, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the collective net pension liability	\$ 5,069,535
State's proportionate share of the collective net pension liability associated with the District	<u>422,690,514</u>
Total	<u>\$ 427,760,049</u>

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2023, and rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2024 and 2023, the District's proportion was 0.00590403% and 0.00577836%, respectively.

Summary of Significant Accounting Policies

For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions

The assumptions used to measure the total pension liability in the June 30, 2024 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit and (c) inflation of 2.5%. These actuarial assumptions were based on an experience study dated August 16, 2024.

Mortality

In the June 30, 2024 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table 2024 Adjusted Scale MP-2021.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Long-Term Expected Real Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global equity	37.00 %	7.55 %
Private equity	15.00 %	10.28 %
Public income	18.00 %	5.81 %
Private credit	8.00 %	9.20 %
Real assets	18.00 %	7.01 %
Diversifying strategies	4.00 %	5.18 %

Discount Rate

At June 30, 2024, the discount rate used to measure the total pension liability was a blended rate of 7.00%, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2024 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1*'s liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Discount Rate Sensitivity

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
District's proportionate share of the collective net pension liability	\$ 6,261,019	\$ 5,069,535	\$ 4,081,848

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the District recognized pension expense of \$341,398 and on-behalf revenue and expense of \$33,837,030 for support provided by the state. At June 30, 2025, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 19,064	\$ 13,159
Net difference between projected and actual earnings on pension plan investments	-	43,524
Assumption changes	69,851	2,690
Changes in proportion and differences between District contributions and proportionate share of contributions	131,513	345,192
District contributions subsequent to the measurement date	421,815	-
Total	<u>\$ 642,243</u>	<u>\$ 404,565</u>

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2026. The remaining amounts reported as deferred outflows and inflows of resources related to pensions was \$(184,137). Amounts will be recognized in pension expense as follows:

<u>Years Ending June 30,</u>	<u>Amount</u>
2026	\$ (199,179)
2027	(27,605)
2028	(2,172)
2029	30,093
2030	14,726
Total	<u>\$ (184,137)</u>

Illinois Municipal Retirement Fund**Plan Description**

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual 2% for each year of service credit after 15 years to a maximum of 75% of their *Regular Tier 2*, final rate retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Plan Membership

At December 31, 2024, the measurement date, membership of the plan was as follows:

Retirees and beneficiaries	426
Inactive, nonretired members	432
Active members	<u>346</u>
Total	<u><u>1,204</u></u>

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Contributions

As set by statute, District employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2024 was 9.35% of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability/(Asset)

The net pension liability/(asset) was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions

The assumptions used to measure the total pension liability in the December 31, 2024 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75%, and (c) price inflation of 2.25%. The actuarial cost method was entry age normal and asset valuation method was market value. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.

Mortality

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Long-Term Expected Real Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Projected Returns/Risk	
		One Year Arithmetic	Ten Year Geometric
Equities	33.50 %	5.70 %	4.35 %
International equities	18.00	7.10	5.40
Fixed income	24.50	5.30	5.20
Real estate	10.50	7.30	6.40
Alternatives	12.50		
Private equity		10.00	6.25
Commodities		6.05	4.85
Cash equivalents	1.00	3.60	3.60

Discount Rate

The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
Net pension liability/(asset)	\$ 18,705,029	\$ 8,168,631	\$ (444,203)

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

Changes in Net Pension Liability/(Asset)

The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2024 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/ (Asset) (a) - (b)
Balances at December 31, 2023	\$ 98,467,075	\$ 89,467,801	\$ 8,999,274
Service cost	1,418,254	-	1,418,254
Interest on total pension liability	6,977,624	-	6,977,624
Differences between expected and actual experience of the total pension liability	118,383	-	118,383
Benefit payments, including refunds of employee contributions	(5,866,234)	(5,866,234)	-
Contributions, employer	-	1,501,245	(1,501,245)
Contributions, employee	-	722,259	(722,259)
Net investment income	-	8,852,769	(8,852,769)
Other (net transfer)	-	(1,731,369)	1,731,369
Balances at December 31, 2024	<u>\$ 101,115,102</u>	<u>\$ 92,946,471</u>	<u>\$ 8,168,631</u>

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the District recognized pension expense of \$3,625,104. The District's deferred outflows and inflows of resources related to pension were from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 370,649	\$ -
Assumption changes	-	12,855
Net difference between projected and actual earnings on pension plan investments	2,146,397	-
Contributions subsequent to the measurement date	771,680	-
Total	<u>\$ 3,288,726</u>	<u>\$ 12,855</u>

Community Consolidated School District 59

Notes to Basic Financial Statements

June 30, 2025

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2026. The remaining amounts reported as deferred outflows and inflows of resources related to pensions was \$2,504,191. Amounts will be recognized in pension expense as follows:

<u>Years Ending June 30,</u>	<u>Amount</u>
2026	\$ 1,379,648
2027	2,780,157
2028	(1,143,381)
2029	<u>(512,233)</u>
Total	<u>\$ 2,504,191</u>

11. Construction Commitments

As of June 30, 2025, the District is committed to approximately \$8,282,952 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances and building bonds already issued.

12. Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 103, *Financial Reporting Model Improvements* and GASB Statement No. 104, *Disclosure of Certain Capital Assets*.

When they become effective, application of these standards may restate portions of these financial statements.

Community Consolidated School District 59

Illinois Municipal Retirement Fund
 Schedule of Changes in the District's Net Pension Liability/(Asset)
 and Related Ratios
 Ten Most Recent Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Total Pension Liability				
Service cost	\$ 1,418,254	\$ 1,440,956	\$ 1,376,947	\$ 1,337,527
Interest	6,977,624	6,731,454	6,534,148	6,325,133
Differences between expected and actual experience	118,383	1,192,337	482,857	543,988
Changes of assumptions	-	(50,821)	-	-
Benefit payments, including refunds of member contributions	<u>(5,866,234)</u>	<u>(5,948,029)</u>	<u>(5,460,953)</u>	<u>(5,225,852)</u>
Net change in total pension liability	2,648,027	3,365,897	2,932,999	2,980,796
Total Pension Liability, Beginning	<u>98,467,075</u>	<u>95,101,178</u>	<u>92,168,179</u>	<u>89,187,383</u>
Total Pension Liability, Ending (a)	<u>\$ 101,115,102</u>	<u>\$ 98,467,075</u>	<u>\$ 95,101,178</u>	<u>\$ 92,168,179</u>
Plan Fiduciary Net Position				
Employer contributions	\$ 1,501,245	1,425,796	1,683,475	1,947,940
Employee contributions	722,259	694,521	688,794	645,099
Net investment income	8,852,769	9,027,619	(12,563,477)	14,733,188
Benefit payments, including refunds of member contributions	(5,866,234)	(5,948,029)	(5,460,953)	(5,225,852)
Other (net transfer)	<u>(1,731,369)</u>	<u>2,725,212</u>	<u>(579,486)</u>	<u>(630,089)</u>
Net change in plan fiduciary net position	3,478,670	7,925,119	(16,231,647)	11,470,286
Plan Fiduciary Net Position, Beginning	<u>89,467,801</u>	<u>81,542,682</u>	<u>97,774,329</u>	<u>86,304,043</u>
Plan Fiduciary Net Position, Ending (b)	<u>\$ 92,946,471</u>	<u>\$ 89,467,801</u>	<u>\$ 81,542,682</u>	<u>\$ 97,774,329</u>
Employer's Net Pension Liability/(Asset), Ending (a) - (b)	<u>\$ 8,168,631</u>	<u>\$ 8,999,274</u>	<u>\$ 13,558,496</u>	<u>\$ (5,606,150)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	91.92%	90.86%	85.74%	106.08%
Covered Payroll	\$ 16,056,089	\$ 15,339,745	\$ 14,654,230	\$ 14,042,306
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	50.88%	58.67%	92.52%	-39.92%

Notes to Schedule:

Actuary valuations are as of December 31st, which is 6 months prior to the end of the fiscal year.

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$	1,482,245	\$ 1,448,434	\$ 1,386,306	\$ 1,430,870	\$ 1,500,150	\$ 1,403,295
	6,188,172	5,933,160	5,761,074	5,604,883	5,464,177	5,083,515
	238,277	942,958	209,376	1,807,875	(1,271,495)	2,062,115
	(839,991)	-	2,144,381	(2,544,983)	(338,886)	167,892
	<u>(4,988,589)</u>	<u>(4,659,506)</u>	<u>(4,360,155)</u>	<u>(4,027,486)</u>	<u>(3,640,260)</u>	<u>(3,320,415)</u>
	2,080,114	3,665,046	5,140,982	2,271,159	1,713,686	5,396,402
	87,107,269	83,442,223	78,301,241	76,030,082	74,316,396	68,919,994
\$	<u>89,187,383</u>	<u>\$ 87,107,269</u>	<u>\$ 83,442,223</u>	<u>\$ 78,301,241</u>	<u>\$ 76,030,082</u>	<u>\$ 74,316,396</u>
	1,875,489	1,644,720	1,854,581	1,823,770	1,762,748	1,741,016
	625,203	636,487	624,450	617,097	586,892	597,919
	11,185,021	12,648,706	(4,044,365)	11,243,531	4,162,405	299,971
	(4,988,589)	(4,659,506)	(4,360,155)	(4,027,486)	(3,640,260)	(3,320,415)
	219,279	(118,109)	841,326	(960,403)	207,607	740,124
	8,916,403	10,152,298	(5,084,163)	8,696,509	3,079,392	58,615
	77,387,640	67,235,342	72,319,505	63,622,996	60,543,604	60,484,989
\$	<u>86,304,043</u>	<u>\$ 77,387,640</u>	<u>\$ 67,235,342</u>	<u>\$ 72,319,505</u>	<u>\$ 63,622,996</u>	<u>\$ 60,543,604</u>
\$	<u>2,883,340</u>	<u>\$ 9,719,629</u>	<u>\$ 16,206,881</u>	<u>\$ 5,981,736</u>	<u>\$ 12,407,086</u>	<u>\$ 13,772,792</u>
	96.77%	88.84%	80.58%	92.36%	83.68%	81.47%
\$	13,867,623	\$ 14,036,616	\$ 13,859,332	\$ 13,673,245	\$ 13,041,993	\$ 13,224,995
	20.79%	69.24%	116.94%	43.75%	95.13%	104.14%

See notes to required supplementary information

Community Consolidated School District 59

Illinois Municipal Retirement Fund
 Schedule of Employer Contributions
 Ten Most Recent Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Actuarially determined contribution	\$ 1,501,244	\$ 1,425,062	\$ 1,679,375	\$ 1,867,627	\$ 1,836,073
Contributions in relation to the actuarially determined contribution	<u>(1,501,245)</u>	<u>(1,425,796)</u>	<u>(1,683,475)</u>	<u>(1,947,940)</u>	<u>(1,875,489)</u>
Contribution deficiency (excess)	<u>\$ (1)</u>	<u>\$ (734)</u>	<u>\$ (4,100)</u>	<u>\$ (80,313)</u>	<u>\$ (39,416)</u>
Covered payroll	\$ 16,417,366	\$ 15,624,643	\$ 15,131,554	\$ 14,273,854	\$ 13,867,623
Contributions as a percentage of covered payroll	9.14%	9.13%	11.13%	13.65%	13.52%
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially determined contribution	\$ 1,580,523	\$ 1,762,907	\$ 1,778,889	\$ 1,720,239	\$ 1,680,897
Contributions in relation to the actuarially determined contribution	<u>(1,644,720)</u>	<u>(1,854,581)</u>	<u>(1,823,770)</u>	<u>(1,762,748)</u>	<u>(1,741,016)</u>
Contribution deficiency (excess)	<u>\$ (64,197)</u>	<u>\$ (91,674)</u>	<u>\$ (44,881)</u>	<u>\$ (42,509)</u>	<u>\$ (60,119)</u>
Covered payroll	\$ 14,036,616	\$ 13,859,332	\$ 13,673,245	\$ 13,041,993	\$ 13,224,995
Contributions as a percentage of covered payroll	11.72%	13.38%	13.34%	13.52%	13.16%

Notes to Schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 6 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Aggregate Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	19 years
Asset valuation method	5-Year Smoothed Market, 20% corridor
Wage growth	2.75%
Inflation	2.25%
Salary increases	2.75% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	MP-2020

Other information:

There were no benefit changes during the year.

See notes to required supplementary information

Community Consolidated School District 59

Teachers' Retirement System

Schedule of District's Proportionate Share of the Collective Net Pension Liability and District Contributions

Ten Most Recent Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
District's proportion of the net pension liability	0.00590403%	0.00577836%	0.00569564%	0.00627591%
District's proportionate share of the net pension liability	\$ 5,069,535	\$ 4,910,486	\$ 4,775,242	\$ 4,895,917
State's proportionate share of the net pension liability	<u>422,690,514</u>	<u>423,777,494</u>	<u>414,220,597</u>	<u>410,329,915</u>
Total net pension liability	<u>\$ 427,760,049</u>	<u>\$ 428,687,980</u>	<u>\$ 418,995,839</u>	<u>\$ 415,225,832</u>
Covered payroll	\$ 63,432,346	\$ 60,636,246	\$ 58,273,566	\$ 56,276,659
District's proportionate share of the net pension liability as a percentage of covered payroll	7.99%	8.10%	8.19%	8.70%
Plan fiduciary net position as a percentage of the total pension liability	45.4%	43.9%	42.8%	45.1%
Contractually required contribution	\$ 425,674	\$ 510,313	\$ 464,761	\$ 470,221
Contributions in relation to the contractually required contribution	<u>(421,815)</u>	<u>(508,670)</u>	<u>(447,405)</u>	<u>(470,264)</u>
Contribution deficiency (excess)	<u>\$ 3,859</u>	<u>\$ 1,643</u>	<u>\$ 17,356</u>	<u>\$ (43)</u>
Covered payroll	\$ 66,949,570	\$ 63,432,346	\$ 60,636,246	\$ 58,273,566
Contributions as a percentage of covered payroll	0.66%	0.84%	0.77%	0.84%

Notes to Schedule:

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net pension liability is reported.

Key Assumptions:

Long-term expected rate of return	7.00%	7.00%	7.00%	7.00%
Municipal bond index	3.93%	3.65%	3.54%	2.16%
Single equivalent discount rate	7.00%	7.00%	7.00%	7.00%
Inflation rate	2.50%	2.50%	2.50%	2.25%
Projected salary increases	4.00% to 8.50%	3.75% to 8.75%	3.75% to 8.75%	3.50% to 8.50%

varying by service varying by service varying by service varying by service

See notes to required supplementary information

<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
0.00669431%	0.00718302%	0.00789373%	0.01631899%	0.01807318%	0.01904457%
\$ 5,771,519	\$ 5,826,018	\$ 6,152,757	\$ 12,467,405	\$ 14,266,254	\$ 12,476,114
<u>452,055,339</u>	<u>414,631,337</u>	<u>421,489,661</u>	<u>399,873,074</u>	<u>417,888,743</u>	<u>316,573,436</u>
<u>\$ 457,826,858</u>	<u>\$ 420,457,355</u>	<u>\$ 427,642,418</u>	<u>\$ 412,340,479</u>	<u>\$ 432,154,997</u>	<u>\$ 329,049,550</u>
\$ 56,277,357	\$ 56,547,770	\$ 54,031,725	\$ 52,502,245	\$ 49,780,644	\$ 48,167,534
10.26%	10.30%	11.39%	23.75%	28.66%	25.90%
37.8%	39.6%	40.0%	39.3%	36.4%	41.5%
\$ 452,684	\$ 466,882	\$ 325,326	\$ 687,231	\$ 699,433	\$ 668,021
<u>(452,758)</u>	<u>(468,114)</u>	<u>(327,977)</u>	<u>(672,337)</u>	<u>(699,921)</u>	<u>(667,321)</u>
<u>\$ (74)</u>	<u>\$ (1,232)</u>	<u>\$ (2,651)</u>	<u>\$ 14,894</u>	<u>\$ (488)</u>	<u>\$ 700</u>
\$ 56,276,659	\$ 56,277,357	\$ 56,547,770	\$ 54,031,725	\$ 52,502,245	\$ 49,780,644
0.80% #	0.83%	0.61%	1.28%	1.41%	1.39%
7.00%	7.00%	7.00%	7.00%	7.00%	7.50%
2.21%	3.50%	3.87%	3.58%	2.85%	3.73%
7.00%	7.00%	7.00%	7.00%	6.83%	7.47%
2.50%	2.50%	2.50%	2.50%	2.50%	3.00%
4.00% to 9.50%	4.00% to 9.50%	4.00% to 9.50%	3.25% to 9.25%	3.25% to 9.25%	3.75% to 9.75%
varying by service	varying by service	varying by service	varying by service	varying by service	varying by service

See notes to required supplementary information

Community Consolidated School District 59

Retiree Health Plan
Schedule of Changes in the District's Total OPEB Liability
and Related Ratios
Eight Most Recent Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>
Total OPEB Liability			
Service cost	\$ 122,319	\$ 133,011	\$ 159,128
Interest	163,652	140,489	142,242
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	560,004	-
Changes of assumptions	(131,173)	153,861	(10,176)
Benefit payments, including refunds of member contributions	(506,590)	(497,040)	(237,584)
Other (net transfer)	-	-	-
	<hr/>	<hr/>	<hr/>
Net change in total OPEB liability	(351,792)	490,325	53,610
Total OPEB Liability, Beginning	<hr/>	<hr/>	<hr/>
	4,140,527	3,650,202	3,596,592
Total OPEB Liability, Ending (a)	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	\$ 3,788,735	\$ 4,140,527	\$ 3,650,202
District's Net OPEB Liability, Ending (a) - (b)	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	\$ 3,788,735	\$ 4,140,527	\$ 3,650,202
Plan Fiduciary Net Position as a Percentage of the Total OPEB liability	0.00%	0.00%	0.00%
Covered-Employee Payroll	\$ 75,774,700	\$ 72,567,839	\$ 70,145,220
District's Total OPEB Liability as a Percentage of Covered Payroll	5.00%	5.71%	5.20%

Notes to Schedule:

The District implemented GASB Statement No. 75 in fiscal year 2018. Information prior to fiscal year 2018 is not available. There are no assets accumulated in a trust that meets the criteria of GASB codification P52.101 to pay related benefits for the OPEB plan.

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
\$	210,998	\$ 142,456	\$ 137,968	\$ 125,551	\$ 120,184
	80,369	96,410	91,998	97,470	114,643
	-	-	-	-	-
	373,222	-	(68,695)	-	(592,680)
	(616,998)	120,931	441,982	54,378	70,884
	(275,297)	(319,864)	(309,614)	(202,792)	(205,853)
	-	-	38,496	5,438	(84,991)
	(227,706)	39,933	332,135	80,045	(577,813)
	<u>3,824,298</u>	<u>3,784,365</u>	<u>3,452,230</u>	<u>3,372,185</u>	<u>3,949,998</u>
\$	<u>3,596,592</u>	<u>3,824,298</u>	<u>3,784,365</u>	<u>3,452,230</u>	<u>3,372,185</u>
\$	<u>3,596,592</u>	<u>3,824,298</u>	<u>3,784,365</u>	<u>3,452,230</u>	<u>3,372,185</u>
	0.00%	0.00%	0.00%	0.00%	0.00%
\$	70,145,220	\$ 68,004,062	\$ 68,004,062	\$ 71,422,231	\$ 71,422,231
	5.13%	5.62%	5.56%	4.83%	4.72%

See notes to required supplementary information

Community Consolidated School District 59

Teachers' Health Insurance Security Fund
 Schedule of District's Proportionate Share
 of the Collective Net OPEB Liability and Schedule of District Contributions
 Eight Most Recent Fiscal Years

	<u>2025</u>	<u>2024</u>	<u>2023</u>
District's proportion of the net OPEB liability	0.212914%	0.216850%	0.211164%
District's proportionate share of the net OPEB liability	\$ 16,827,905	\$15,437,847	\$14,453,552
State's proportionate share of the net OPEB liability	<u>22,853,055</u>	<u>20,876,888</u>	<u>19,662,636</u>
Total net OPEB liability	<u>\$ 39,680,960</u>	<u>\$ 36,314,735</u>	<u>\$ 34,116,188</u>
Covered payroll	\$ 63,432,346	\$ 60,636,246	\$ 58,273,566
District's proportionate share of the net OPEB liability as a percentage of covered payroll	26.53%	25.46%	24.80%
Plan fiduciary net position as a percentage of the total pension liability	6.21%	6.21%	5.24%
Contractually required contribution	\$ 448,562	\$ 424,997	\$ 406,263
Contributions in relation to the contractually required contribution	<u>(448,562)</u>	<u>(424,997)</u>	<u>(406,261)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2</u>
Covered payroll	\$ 66,949,570	\$ 63,432,346	\$ 60,636,246
Contributions as a percentage of covered payroll	0.7072%	0.7009%	0.6972%

Notes to Schedule:

The District implemented GASB 75 in fiscal year 2018. Information for fiscal years prior to 2018 is not applicable.

Actuary valuations are as of June 30 of the fiscal year prior to the fiscal year in which the net OPEB liability is reported.

Key Assumptions:

Long-term expected rate of return	2.75%	2.75%	2.75%
Municipal bond index	3.97%	3.86%	3.69%
Single equivalent discount rate	3.97%	3.86%	3.69%
Inflation rate	2.25%	2.25%	2.25%
Healthcare cost trend rates - initial	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.00%
Healthcare cost trend rates - ultimate	4.25%	4.25%	4.25%
Mortality	PubT-2010	PubT-2010	PubT-2010

See notes to required supplementary information

<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
0.216826%	0.222475%	0.228212%	0.238541%	0.234865%
\$47,821,837	\$ 59,480,676	\$63,156,757	\$62,845,582	\$60,946,501
64,839,431	80,580,117	85,522,307	84,388,064	80,037,900
<u>\$ 112,661,268</u>	<u>\$ 140,060,793</u>	<u>\$ 148,679,064</u>	<u>\$ 147,233,646</u>	<u>\$ 140,984,401</u>
\$ 56,276,659	\$ 56,277,357	\$ 56,547,770	\$ 54,031,725	\$ 52,502,245
84.98%	105.69%	111.69%	116.31%	116.08%
1.40%	0.70%	0.25%	-0.07%	-0.17%
\$ 390,433	\$ 517,745	\$ 517,752	\$ 497,620	\$ 453,866
<u>(390,433)</u>	<u>(517,745)</u>	<u>(517,752)</u>	<u>(497,623)</u>	<u>(453,850)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3)</u>	<u>\$ 16</u>
\$ 58,273,566	\$ 56,276,659	\$ 56,277,357	\$ 56,547,770	\$ 54,031,725
0.6938%	0.9200%	0.9156%	0.9210%	0.8644%
2.75%	0.00%	0.00%	0.00%	0.00%
1.92%	2.45%	3.13%	3.62%	3.56%
1.92%	2.45%	3.13%	3.62%	3.56%
2.50%	2.50%	2.50%	2.75%	2.75%
Medicare and Non-Medicare - 8.00%	Medicare and Non-Medicare - 8.25%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%	Medicare - 9.00% Non-Medicare - 8.00%
4.25%	4.25%	4.50%	4.50%	4.50%
RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables	RP-2014 Tables

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Revenues				
Local Sources				
General levy	\$ 86,377,427	\$ 86,793,101	\$ 415,674	\$ 87,849,587
Special education levy	1,108,839	1,090,909	(17,930)	1,112,105
Corporate personal property replacement taxes	3,000,000	2,838,075	(161,925)	-
Regular tuition from pupils or parents (in state)	70,000	78,000	8,000	77,800
Summer school tuition from pupils or parents (in state)	-	3,982	3,982	3,825
Special education tuition from pupils or parents (in state)	-	81,440	81,440	100,691
Special education tuition from other LEA's (in state)	-	11,001	11,001	9,482
Investment income	1,521,686	3,176,055	1,654,369	2,400,682
Sales to pupils, lunch	380,000	441,549	61,549	431,161
Other pupil activity revenue	-	15	15	-
Student activities	-	91,696	91,696	84,326
Contributions and donations from private sources	-	23,595	23,595	19,301
Refund of prior years' expenditures	-	6,273	6,273	37,703
Other local fees	-	1,239	1,239	1,815
Other	-	156,419	156,419	338,370
Total local sources	92,457,952	94,793,349	2,335,397	92,466,848
State Sources				
Evidence based funding	8,000,000	8,188,691	188,691	4,055,411
Special education, private facility tuition	170,701	130,374	(40,327)	170,701
Special education, orphanage, individual	-	128,213	128,213	112,404
State free lunch and breakfast	14,572	20,397	5,825	29,618
Early childhood, block grant	632,506	520,683	(111,823)	607,467
Other restricted revenue from state sources	47,095	52,304	5,209	51,858
Total state sources	8,864,874	9,040,662	175,788	5,027,459

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Federal Sources				
National school lunch program	\$ 1,244,228	\$ 1,646,706	\$ 402,478	\$ 1,735,962
School breakfast program	235,233	375,827	140,594	350,009
Food service, other	-	192,822	192,822	150,105
Title I, low income	954,904	806,213	(148,691)	1,603,888
Title I, other	-	87,944	87,944	50,150
Title IV, safe and drug free schools, formula	101,221	90,664	(10,557)	86,461
Federal, special education, preschool flow-through	45,073	67,671	22,598	49,732
Federal, special education, IDEA, flow- through	1,004,664	1,813,961	809,297	1,566,206
Federal, special education, IDEA, room and board	53,790	203,482	149,692	89,572
Emergency immigrant assistance	10,000	88,338	78,338	16,153
Title III, english language acquisition	200,000	257,473	57,473	259,878
Title II, teacher quality	101,221	187,678	86,457	160,248
Medicaid matching funds, administrative outreach	100,000	349,012	249,012	322,370
Medicaid matching funds, fee-for- service program	330,000	1,466,140	1,136,140	1,478,858
Other restricted revenue from federal sources	-	323,196	323,196	791,314
Total federal sources	<u>4,380,334</u>	<u>7,957,127</u>	<u>3,576,793</u>	<u>8,710,906</u>
Total revenues	<u>105,703,160</u>	<u>111,791,138</u>	<u>6,087,978</u>	<u>106,205,213</u>
Expenditures				
Instruction				
Regular Programs				
Salaries	27,323,057	29,430,868	(2,107,811)	26,677,034
Employee benefits	4,086,013	4,543,347	(457,334)	3,893,229
Purchased services	347,959	533,745	(185,786)	1,573,938
Supplies and materials	2,913,536	2,327,961	585,575	1,496,264
Capital outlay	5,000	56,935	(51,935)	261,062
Other objects	25,414	16,326	9,088	17,826
Noncapitalized equipment	66,796	146,591	(79,795)	213,820
Total	<u>34,767,775</u>	<u>37,055,773</u>	<u>(2,287,998)</u>	<u>34,133,173</u>

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Pre-K Programs				
Salaries	\$ 347,166	\$ 514,075	\$ (166,909)	\$ 439,910
Employee benefits	148,863	155,666	(6,803)	139,521
Purchased services	1,000	-	1,000	-
Supplies and materials	-	24,793	(24,793)	26,967
Noncapitalized equipment	-	7,098	(7,098)	5,201
Total	<u>497,029</u>	<u>701,632</u>	<u>(204,603)</u>	<u>611,599</u>
Special Education Programs				
Salaries	6,495,458	6,679,663	(184,205)	6,388,745
Employee benefits	1,279,963	1,468,403	(188,440)	1,315,803
Purchased services	138,200	244,960	(106,760)	165,023
Supplies and materials	102,019	127,016	(24,997)	185,554
Noncapitalized equipment	7,000	8,639	(1,639)	640
Total	<u>8,022,640</u>	<u>8,528,681</u>	<u>(506,041)</u>	<u>8,055,765</u>
Special Education Programs Pre-K				
Salaries	2,136,528	2,072,945	63,583	2,119,819
Employee benefits	397,667	420,957	(23,290)	401,421
Purchased services	200	26,582	(26,382)	30
Supplies and materials	109,488	114,514	(5,026)	43,167
Noncapitalized equipment	21,637	21,637	-	5,090
Total	<u>2,665,520</u>	<u>2,656,635</u>	<u>8,885</u>	<u>2,569,527</u>
Remedial and Supplemental Programs K - 12				
Salaries	457,548	-	457,548	1,069,279
Employee benefits	119,865	-	119,865	294,071
Purchased services	-	296,605	(296,605)	-
Supplies and materials	412	346,232	(345,820)	15,955
Noncapitalized equipment	-	70,787	(70,787)	-
Total	<u>577,825</u>	<u>713,624</u>	<u>(135,799)</u>	<u>1,379,305</u>
Interscholastic Programs				
Salaries	293,244	561,015	(267,771)	468,736
Employee benefits	7,401	6,182	1,219	5,155
Purchased services	26,000	26,779	(779)	26,450
Supplies and materials	47,970	49,857	(1,887)	35,393
Total	<u>374,615</u>	<u>643,833</u>	<u>(269,218)</u>	<u>535,734</u>

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Summer School Programs				
Salaries	\$ 215,980	\$ 340,786	\$ (124,806)	\$ 283,777
Employee benefits	1,200	2,646	(1,446)	2,118
Supplies and materials	12,000	21,086	(9,086)	12,220
Total	229,180	364,518	(135,338)	298,115
Gifted Programs				
Salaries	125,655	379,092	(253,437)	122,818
Employee benefits	82,153	60,673	21,480	44,738
Purchased services	4,000	5,167	(1,167)	12,745
Supplies and materials	8,000	3,323	4,677	854
Other objects	500	319	181	424
Total	220,308	448,574	(228,266)	181,579
Bilingual Programs				
Salaries	7,702,343	7,826,454	(124,111)	7,746,445
Employee benefits	1,353,605	1,392,119	(38,514)	1,257,987
Supplies and materials	6,100	107,154	(101,054)	119,359
Total	9,062,048	9,325,727	(263,679)	9,123,791
Pre-K Programs - Private Tuition				
Other objects	920,000	-	920,000	-
Total	920,000	-	920,000	-
Special Education Programs K-12 - Private Tuition				
Other objects	-	1,128,695	(1,128,695)	730,440
Total	-	1,128,695	(1,128,695)	730,440
Student Activities				
Other objects	-	88,577	(88,577)	59,476
Total	-	88,577	(88,577)	59,476
Total instruction	57,336,940	61,656,269	(4,319,329)	57,678,504

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Support Services				
Pupils				
Attendance and Social Work Services				
Salaries	\$ 1,818,915	\$ 1,774,445	\$ 44,470	\$ 1,769,349
Employee benefits	323,490	243,680	79,810	225,971
Purchased services	25,500	123,834	(98,334)	98
Supplies and materials	3,000	8,830	(5,830)	2,586
Total	2,170,905	2,150,789	20,116	1,998,004
Guidance Services				
Salaries	655,445	726,988	(71,543)	621,330
Employee benefits	123,373	157,316	(33,943)	123,278
Supplies and materials	-	-	-	10
Total	778,818	884,304	(105,486)	744,618
Health Services				
Salaries	1,167,367	1,244,623	(77,256)	1,195,760
Employee benefits	208,194	213,100	(4,906)	187,182
Purchased services	41,600	296,807	(255,207)	181,364
Supplies and materials	14,300	14,688	(388)	12,228
Capital outlay	-	8,485	(8,485)	-
Noncapitalized equipment	3,000	29,431	(26,431)	-
Total	1,434,461	1,807,134	(372,673)	1,576,534
Psychological Services				
Salaries	1,409,802	1,460,302	(50,500)	1,342,960
Employee benefits	164,885	210,353	(45,468)	176,036
Purchased services	150,500	144	150,356	217
Supplies and materials	14,690	14,851	(161)	18,107
Other objects	-	399	(399)	250
Total	1,739,877	1,686,049	53,828	1,537,570
Speech Pathology and Audiology Services				
Salaries	1,976,922	2,087,435	(110,513)	2,026,177
Employee benefits	320,499	335,794	(15,295)	284,434
Purchased services	100,600	208,271	(107,671)	186,554
Supplies and materials	7,000	17,884	(10,884)	7,891
Capital outlay	-	-	-	16,837
Total	2,405,021	2,649,384	(244,363)	2,521,893

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Other Support Services - Pupils				
Salaries	\$ 1,546,750	\$ 1,702,209	\$ (155,459)	\$ 1,661,758
Employee benefits	358,644	417,202	(58,558)	400,349
Purchased services	82,500	40,861	41,639	27,639
Supplies and materials	20,500	21,819	(1,319)	17,181
Other objects	3,000	284	2,716	461
Noncapitalized equipment	-	-	-	1,920
Total	<u>2,011,394</u>	<u>2,182,375</u>	<u>(170,981)</u>	<u>2,109,308</u>
Total pupils	<u>10,540,476</u>	<u>11,360,035</u>	<u>(819,559)</u>	<u>10,487,927</u>
Instructional Staff				
Improvement of Instructional Services				
Salaries	7,227,229	7,665,250	(438,021)	7,227,637
Employee benefits	668,975	1,033,103	(364,128)	959,010
Purchased services	119,100	416,771	(297,671)	392,502
Supplies and materials	172,500	81,250	91,250	104,118
Other objects	2,000	3,395	(1,395)	2,667
Total	<u>8,189,804</u>	<u>9,199,769</u>	<u>(1,009,965)</u>	<u>8,685,934</u>
Educational Media Services				
Salaries	2,605,719	2,560,123	45,596	2,537,520
Employee benefits	589,373	523,230	66,143	484,451
Purchased services	32,000	3,876	28,124	1,200
Supplies and materials	215,490	293,049	(77,559)	278,550
Capital outlay	-	15,565	(15,565)	14,830
Other objects	5,000	-	5,000	-
Noncapitalized equipment	15,000	849	14,151	3,491
Total	<u>3,462,582</u>	<u>3,396,692</u>	<u>65,890</u>	<u>3,320,042</u>
Assessment and Testing				
Salaries	311,563	205,424	106,139	182,866
Employee benefits	46,448	48,144	(1,696)	45,613
Purchased services	20,000	26,122	(6,122)	24,423
Supplies and materials	340,000	328,573	11,427	38,738
Total	<u>718,011</u>	<u>608,263</u>	<u>109,748</u>	<u>291,640</u>
Total instructional staff	<u>12,370,397</u>	<u>13,204,724</u>	<u>(834,327)</u>	<u>12,297,616</u>

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
General Administration				
Board of Education Services				
Salaries	\$ 66,073	\$ 69,153	\$ (3,080)	\$ 66,286
Employee benefits	10,403	11,127	(724)	5,960
Purchased services	681,362	709,946	(28,584)	600,539
Supplies and materials	5,000	4,597	403	4,748
Other objects	17,100	16,956	144	3,600
Total	779,938	811,779	(31,841)	681,133
Executive Administration Services				
Salaries	694,499	695,514	(1,015)	646,048
Employee benefits	226,754	209,135	17,619	222,401
Purchased services	22,270	11,755	10,515	13,993
Supplies and materials	25,015	22,667	2,348	33,384
Other objects	14,880	10,813	4,067	10,963
Total	983,418	949,884	33,534	926,789
Special Area Administration Services				
Salaries	1,241,209	1,619,585	(378,376)	1,240,467
Employee benefits	331,654	474,870	(143,216)	330,885
Purchased services	119,750	105,905	13,845	69,366
Supplies and materials	30,276	26,356	3,920	28,694
Other objects	4,320	1,488	2,832	2,945
Noncapitalized equipment	-	-	-	810
Total	1,727,209	2,228,204	(500,995)	1,673,167
Total general administration	3,490,565	3,989,867	(499,302)	3,281,089
School Administration				
Office of the Principal Services				
Salaries	5,090,510	5,185,803	(95,293)	5,207,036
Employee benefits	1,711,704	1,624,107	87,597	1,525,175
Purchased services	309,011	297,292	11,719	115,189
Supplies and materials	103,285	133,197	(29,912)	106,732
Other objects	11,829	10,355	1,474	11,280
Noncapitalized equipment	900	14,873	(13,973)	32,558
Total	7,227,239	7,265,627	(38,388)	6,997,970
Total school administration	7,227,239	7,265,627	(38,388)	6,997,970

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Business				
Direction of Business Support				
Services				
Salaries	\$ 242,626	\$ 248,490	\$ (5,864)	\$ 233,475
Employee benefits	70,883	78,796	(7,913)	70,822
Purchased services	120,053	69,140	50,913	90,202
Supplies and materials	53,630	53,560	70	53,110
Other objects	4,830	4,784	46	4,609
Total	492,022	454,770	37,252	452,218
Fiscal Services				
Salaries	361,778	364,051	(2,273)	347,009
Employee benefits	65,560	102,552	(36,992)	80,212
Purchased services	8,530	2,307	6,223	1,336
Other objects	800	340	460	340
Total	436,668	469,250	(32,582)	428,897
Operation and Maintenance of Plant				
Services				
Purchased services	-	168	(168)	-
Total	-	168	(168)	-
Pupil Transportation Services				
Salaries	2,000	7,283	(5,283)	7,102
Employee benefits	21	66	(45)	51
Purchased services	10,000	-	10,000	-
Total	12,021	7,349	4,672	7,153
Food Services				
Salaries	679,642	773,700	(94,058)	664,687
Employee benefits	26,198	31,303	(5,105)	13,384
Purchased services	2,424,217	2,191,710	232,507	2,075,421
Supplies and materials	53,219	227,888	(174,669)	185,323
Other objects	400	186	214	83
Noncapitalized equipment	24,365	38,798	(14,433)	27,792
Total	3,208,041	3,263,585	(55,544)	2,966,690

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Internal Services				
Salaries	\$ 95,399	\$ 45,711	\$ 49,688	\$ 133,176
Employee benefits	40,900	11,165	29,735	30,734
Purchased services	328,412	323,722	4,690	320,975
Supplies and materials	107,500	89,110	18,390	134,114
Other objects	2,899	1,631	1,268	1,648
Noncapitalized equipment	-	865	(865)	22,260
Total	575,110	472,204	102,906	642,907
Total business	4,723,862	4,667,326	56,536	4,497,865
Central				
Planning, Research, Development and Evaluation Services				
Salaries	192,178	192,178	-	185,679
Employee benefits	53,356	55,278	(1,922)	52,682
Purchased services	-	14,527	(14,527)	7,073
Supplies and materials	-	564	(564)	24,712
Other objects	-	355	(355)	208
Total	245,534	262,902	(17,368)	270,354
Information Services				
Salaries	132,724	180,244	(47,520)	145,559
Employee benefits	47,819	48,834	(1,015)	37,187
Purchased services	76,250	67,331	8,919	73,234
Supplies and materials	19,000	11,790	7,210	5,240
Other objects	1,000	925	75	420
Noncapitalized equipment	20,000	959	19,041	-
Total	296,793	310,083	(13,290)	261,640
Staff Services				
Salaries	473,195	739,681	(266,486)	520,598
Employee benefits	106,617	192,232	(85,615)	143,490
Purchased services	-	34,956	(34,956)	30,846
Supplies and materials	-	123,240	(123,240)	99,024
Other objects	-	1,025	(1,025)	1,200
Noncapitalized equipment	-	4,152	(4,152)	2,389
Total	579,812	1,095,286	(515,474)	797,547

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Data Processing Services				
Salaries	\$ 642,049	\$ 532,087	\$ 109,962	\$ 570,597
Employee benefits	124,118	111,288	12,830	115,792
Purchased services	336,963	317,475	19,488	282,838
Supplies and materials	383,512	304,994	78,518	359,824
Capital outlay	-	25,772	(25,772)	-
Other objects	400	-	400	350
Noncapitalized equipment	212,000	80,459	131,541	314,656
Total	1,699,042	1,372,075	326,967	1,644,057
Total central	2,821,181	3,040,346	(219,165)	2,973,598
Other Supporting Services				
Purchased services	-	1,648	(1,648)	3,336
Supplies and materials	7,067	14,794	(7,727)	6,739
Total	7,067	16,442	(9,375)	10,075
Total support services	41,180,787	43,544,367	(2,363,580)	40,546,140
Community Services				
Salaries	353,465	330,227	23,238	334,339
Employee benefits	63,889	73,293	(9,404)	66,964
Purchased services	34,101	28,038	6,063	25,085
Supplies and materials	38,068	54,129	(16,061)	57,918
Noncapitalized equipment	-	-	-	5,170
Total community services	489,523	485,687	3,836	489,476
Intergovernmental				
Payments to Other Districts and Governmental Units				
Payments for Regular Programs				
Other objects	-	2,675	(2,675)	22,066
Total	-	2,675	(2,675)	22,066
Payments for Special Education Programs				
Purchased services	970,215	1,131,886	(161,671)	1,048,894
Total	970,215	1,131,886	(161,671)	1,048,894

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - General Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Other Payments to In-State Governmental Units				
Purchased services	\$ -	\$ 280	\$ (280)	\$ 6,295
Total	-	280	(280)	6,295
Payments for Regular Programs - Tuition				
Other objects	18,500	32,772	(14,272)	56,080
Total	18,500	32,772	(14,272)	56,080
Payments for Special Education Programs - Tuition				
Other objects	2,322,763	2,207,289	115,474	2,159,377
Total	2,322,763	2,207,289	115,474	2,159,377
Total payments to other districts and governmental units	3,311,478	3,374,902	(63,424)	3,292,712
Total intergovernmental	3,311,478	3,374,902	(63,424)	3,292,712
Provision for Contingencies	75,000	-	75,000	-
Total expenditures	102,393,728	109,061,225	(6,667,497)	102,006,832
Excess (deficiency) of revenues over expenditures	3,309,432	2,729,913	(579,519)	4,198,381
Other Financing Sources (Uses)				
Permanent transfer of interest	-	169,536	169,536	145,799
Total other financing sources (uses)	-	169,536	169,536	145,799
Net change in fund balance	\$ 3,309,432	2,899,449	\$ (409,983)	4,344,180
Fund Balance, Beginning		80,406,518		76,062,338
Fund Balance, Ending		\$ 83,305,967		\$ 80,406,518

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Operations and Maintenance Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Revenues				
Local Sources				
General levy	\$ 3,171,719	\$ 3,423,872	\$ 252,153	\$ 3,166,469
Corporate personal property replacement taxes	2,000,000	1,892,050	(107,950)	3,104,393
Investment income	1,000,281	493,500	(506,781)	490,876
Rentals	-	1,950	1,950	1,025
Refund of prior years' expenditures	-	3,633	3,633	7,867
Total local sources	<u>6,172,000</u>	<u>5,815,005</u>	<u>(356,995)</u>	<u>6,770,630</u>
State Sources				
Evidence based funding	<u>4,056,979</u>	<u>3,874,615</u>	<u>(182,364)</u>	<u>-</u>
Total state sources	<u>4,056,979</u>	<u>3,874,615</u>	<u>(182,364)</u>	<u>-</u>
Total revenues	<u>10,228,979</u>	<u>9,689,620</u>	<u>(539,359)</u>	<u>6,770,630</u>
Expenditures				
Support Services				
Business				
Facilities Acquisition and Construction Service				
Purchased services	<u>11,474</u>	<u>541</u>	<u>10,933</u>	<u>1,553</u>
Total	<u>11,474</u>	<u>541</u>	<u>10,933</u>	<u>1,553</u>
Operation and Maintenance of Plant Services				
Salaries	5,069,014	4,783,761	285,253	4,571,049
Employee benefits	828,638	1,026,591	(197,953)	855,300
Purchased services	1,639,423	2,032,913	(393,490)	2,137,917
Supplies and materials	2,594,500	2,235,661	358,839	2,032,193
Capital outlay	266,255	183,799	82,456	285,714
Other objects	-	521	(521)	1,180
Noncapitalized equipment	<u>286,876</u>	<u>187,254</u>	<u>99,622</u>	<u>208,859</u>
Total	<u>10,684,706</u>	<u>10,450,500</u>	<u>234,206</u>	<u>10,092,212</u>
Total business	<u>10,696,180</u>	<u>10,451,041</u>	<u>245,139</u>	<u>10,093,765</u>
Total support services	<u>10,696,180</u>	<u>10,451,041</u>	<u>245,139</u>	<u>10,093,765</u>

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -
Operations and Maintenance Fund
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			
	Original and Final Budget	Actual	Variance With Final Budget	2024 Actual
Community Services				
Purchased services	\$ -	\$ -	\$ -	\$ 33,750
Total community services	-	-	-	33,750
Total expenditures	10,696,180	10,451,041	245,139	10,127,515
Net change in fund balance	<u>\$ (467,201)</u>	(761,421)	<u>\$ (294,220)</u>	(3,356,885)
Fund Balance, Beginning		<u>10,156,495</u>		<u>13,513,380</u>
Fund Balance, Ending		<u>\$ 9,395,074</u>		<u>\$ 10,156,495</u>

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Transportation Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Revenues				
Local Sources				
General levy	\$ 5,252,382	\$ 5,180,559	\$ (71,823)	\$ 5,274,935
Reg transp. fees from pupils or parents (in state)	-	5,014	5,014	2,888
Investment income	1,295	436,868	435,573	382,583
Refund of prior years' expenditures	-	-	-	6,504
Other	-	16,587	16,587	16,218
Total local sources	<u>5,253,677</u>	<u>5,639,028</u>	<u>385,351</u>	<u>5,683,128</u>
State Sources				
Transportation, regular/vocational	608,577	702,142	93,565	742,221
Transportation, special education	794,124	1,488,088	693,964	1,118,485
Early childhood, block grant	-	53,752	53,752	25,039
Total state sources	<u>1,402,701</u>	<u>2,243,982</u>	<u>841,281</u>	<u>1,885,745</u>
Total revenues	<u>6,656,378</u>	<u>7,883,010</u>	<u>1,226,632</u>	<u>7,568,873</u>
Expenditures				
Support Services				
Business				
Pupil Transportation Services				
Salaries	321,189	277,454	43,735	272,464
Employee benefits	38,725	32,791	5,934	36,803
Purchased services	8,510,936	7,693,143	817,793	6,977,749
Supplies and materials	221,000	217,377	3,623	249,743
Capital outlay	100,000	89,000	11,000	-
Other objects	201	60	141	80
Noncapitalized equipment	6,000	-	6,000	5,386
Total	<u>9,198,051</u>	<u>8,309,825</u>	<u>888,226</u>	<u>7,542,225</u>
Total business	<u>9,198,051</u>	<u>8,309,825</u>	<u>888,226</u>	<u>7,542,225</u>
Total support services	<u>9,198,051</u>	<u>8,309,825</u>	<u>888,226</u>	<u>7,542,225</u>
Community Services				
Purchased services	-	564	(564)	-
Total community services	<u>-</u>	<u>564</u>	<u>(564)</u>	<u>-</u>
Provision for Contingencies	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>-</u>
Total expenditures	<u>9,213,051</u>	<u>8,310,389</u>	<u>902,662</u>	<u>7,542,225</u>
Net change in fund balance	<u>\$ (2,556,673)</u>	<u>(427,379)</u>	<u>\$ 2,129,294</u>	<u>26,648</u>
Fund Balance, Beginning		<u>10,391,748</u>		<u>10,365,100</u>
Fund Balance, Ending		<u>\$ 9,964,369</u>		<u>\$ 10,391,748</u>

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -
Municipal Retirement/Social Security Fund
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Revenues				
Local Sources				
General levy	\$ 1,305,590	\$ 930,593	\$ (374,997)	\$ 1,304,778
Social security/Medicare only levy	305,590	952,043	646,453	1,286,463
Investment income	695	224,521	223,826	216,161
Total local sources	1,611,875	2,107,157	495,282	2,807,402
Total revenues	1,611,875	2,107,157	495,282	2,807,402
Expenditures				
Instruction				
Regular programs	377,154	523,127	(145,973)	441,512
Pre-K programs	217,233	5,735	211,498	1,858
Special education programs	404,931	362,931	42,000	367,508
Special education programs Pre-K	172,035	163,596	8,439	151,842
Remedial and supplemental programs K - 12	12,424	-	12,424	-
Interscholastic programs	15,312	18,055	(2,743)	15,597
Summer school programs	15,687	23,350	(7,663)	19,081
Gifted programs	8,372	5,143	3,229	1,633
Bilingual programs	258,056	186,577	71,479	192,228
Total instruction	1,481,204	1,288,514	192,690	1,191,259
Support Services				
Pupils				
Attendance and social work services	50,099	37,539	12,560	36,963
Guidance services	6,097	9,599	(3,502)	8,414
Health services	157,012	157,168	(156)	155,425
Psychological services	23,117	22,316	801	20,017
Speech pathology and audiology services	51,847	36,394	15,453	39,354
Other support services, pupils	58,351	184,446	(126,095)	180,994
Total pupils	346,523	447,462	(100,939)	441,167
Instructional Staff				
Improvement of instructional staff	40,864	106,900	(66,036)	102,013
Educational media services	339,093	217,828	121,265	211,432
Assessment and testing	3,622	3,473	149	3,002
Total instructional staff	383,579	328,201	55,378	316,447
General Administration				
Board of education services	2,447	994	1,453	980
Executive administration services	44,316	37,612	6,704	33,579
Special area administration services	58,523	58,364	159	49,779
Total general administration	105,286	96,970	8,316	84,338

See notes to required supplementary information

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -
Municipal Retirement/Social Security Fund
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
School Administration				
Office of the principal services	\$ 325,413	\$ 288,616	\$ 36,797	\$ 283,636
Total school administration	325,413	288,616	36,797	283,636
Business				
Direction of business support services	12,902	12,301	601	11,411
Fiscal services	78,789	61,683	17,106	58,575
Operations and maintenance of plant services	852,785	790,889	61,896	752,751
Pupil transportation services	32,175	32,589	(414)	31,745
Food services	41,543	65,067	(23,524)	53,293
Internal services	19,875	7,745	12,130	22,058
Total business	1,038,069	970,274	67,795	929,833
Central				
Planning, research, development and evaluation services	2,562	3,043	(481)	2,940
Information services	36,717	30,476	6,241	24,609
Staff services	81,250	72,047	9,203	52,783
Data processing services	103,078	89,590	13,488	95,033
Total central	223,607	195,156	28,451	175,365
Other Supporting Services				
	9	-	9	-
Total support services	2,422,486	2,326,679	95,807	2,230,786
Community Services				
	37,076	51,124	(14,048)	51,066
Provision for Contingencies				
	20,000	-	20,000	-
Total expenditures	3,960,766	3,666,317	294,449	3,473,111
Net change in fund balance	<u>\$ (2,348,891)</u>	(1,559,160)	<u>\$ 789,731</u>	(665,709)
Fund Balance, Beginning		5,504,803		6,170,512
Fund Balance, Ending		<u>\$ 3,945,643</u>		<u>\$ 5,504,803</u>

See notes to required supplementary information

Community Consolidated School District 59

Notes to Required Supplementary Information
Year Ended June 30, 2025

Stewardship, Compliance and Accountability

Budgetary Data

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The budget amounts shown in the financial statements are as originally adopted because there were no amendments during the past fiscal year.

Budget Reconciliations

The Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the State of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts in the Educational Accounts of the General Fund. The differences between the budget and GAAP basis are as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General fund budgetary basis	\$ 111,791,138	\$ 109,061,225
To adjust for on-behalf payments received	32,355,504	-
To adjust for on-behalf payments made	-	32,355,504
General fund GAAP basis	<u>\$ 144,146,642</u>	<u>\$ 141,416,729</u>

Excess of Expenditures Over Budget

For the year ended June 30, 2025, expenditures exceeded budget in the General Fund by \$6,667,497. This excess was funded by available fund balance.

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Debt Service Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Revenues				
Local Sources				
General levy	\$ 5,250,000	\$ 4,772,197	\$ (477,803)	\$ 5,161,424
Investment income	-	179,168	179,168	145,821
Total local sources	5,250,000	4,951,365	(298,635)	5,307,245
Total revenues	5,250,000	4,951,365	(298,635)	5,307,245
Expenditures				
Debt Services				
Payments on Long-Term Debt				
Interest on long term debt	873,000	873,975	(975)	1,029,275
Principal payments on long term debt	4,130,000	4,130,000	-	3,970,000
Total	5,003,000	5,003,975	(975)	4,999,275
Total debt services	5,003,000	5,003,975	(975)	4,999,275
Total expenditures	5,003,000	5,003,975	(975)	4,999,275
Excess (deficiency) of revenues over expenditures	247,000	(52,610)	(299,610)	307,970
Other Financing Sources (Uses)				
Permanent transfer of interest	-	(169,536)	(169,536)	(145,799)
Total other financing sources (uses)	-	(169,536)	(169,536)	(145,799)
Net change in fund balance	\$ 247,000	(222,146)	\$ (469,146)	162,171
Fund Balance, Beginning		5,269,493		5,107,322
Fund Balance, Ending		\$ 5,047,347		\$ 5,269,493

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Capital Projects Fund

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Revenues				
Local Sources				
General levy	\$ 2,174,668	\$ -	\$ (2,174,668)	\$ -
Other tax levies	-	3,469,145	3,469,145	1,800,396
Corporate personal property replacement taxes	1,552,851	1,469,036	(83,815)	6,140,109
Investment income	1,000,501	1,451,349	450,848	1,103,055
Other	-	43,785	43,785	-
Total local sources	<u>4,728,020</u>	<u>6,433,315</u>	<u>1,705,295</u>	<u>9,043,560</u>
State Sources				
Evidence based funding	-	-	-	8,001,567
School infrastructure, maintenance projects	50,000	50,000	-	-
Total state sources	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>8,001,567</u>
Total revenues	<u>4,778,020</u>	<u>6,483,315</u>	<u>1,705,295</u>	<u>17,045,127</u>
Expenditures				
Support Services				
Business				
Facilities Acquisition and Construction Service				
Purchased services	2,850,000	549,607	2,300,393	1,228,635
Supplies and materials	-	4,821	(4,821)	86,818
Capital outlay	18,500,000	10,310,618	8,189,382	2,871,688
Noncapitalized equipment	-	17,179	(17,179)	274,796
Total	<u>21,350,000</u>	<u>10,882,225</u>	<u>10,467,775</u>	<u>4,461,937</u>
Total business	<u>21,350,000</u>	<u>10,882,225</u>	<u>10,467,775</u>	<u>4,461,937</u>
Total support services	<u>21,350,000</u>	<u>10,882,225</u>	<u>10,467,775</u>	<u>4,461,937</u>
Total expenditures	<u>21,350,000</u>	<u>10,882,225</u>	<u>10,467,775</u>	<u>4,461,937</u>
Net change in fund balance	<u>\$ (16,571,980)</u>	<u>(4,398,910)</u>	<u>\$ 12,173,070</u>	12,583,190
Fund Balance, Beginning		<u>31,160,219</u>		<u>18,577,029</u>
Fund Balance, Ending		<u>\$ 26,761,309</u>		<u>\$ 31,160,219</u>

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -
Fire Prevention and Life Safety Fund
Year Ended June 30, 2025
With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		
	Original and Final Budget	Actual	Variance With Final Budget
			2024 Actual
Revenues			
Local Sources			
Investment income	\$ -	\$ 505	\$ 505
Total local sources	-	505	505
Total revenues	-	505	505
Expenditures			
Total expenditures	-	-	-
Net change in fund balance	\$ -	505	\$ 505
Fund Balance, Beginning		9,831	9,435
Fund Balance, Ending		\$ 10,336	\$ 9,831

Community Consolidated School District 59

Combining Balance Sheet -
General Fund
June 30, 2025

	Educational Accounts	Working Cash Accounts	Total
Assets			
Cash and investments	\$ 50,927,381	\$ 13,408,658	\$ 64,336,039
Student activity cash	156,332	-	156,332
Receivables (net allowance for uncollectibles):			
Interest	151,220	-	151,220
Property taxes	45,456,323	-	45,456,323
Intergovernmental	1,447,899	-	1,447,899
Accounts	906	-	906
Prepaid items	25	-	25
	<u>\$ 98,140,086</u>	<u>\$ 13,408,658</u>	<u>\$ 111,548,744</u>
Liabilities, Deferred Inflows of Resources and Fund Balance			
Liabilities			
Accounts payable	\$ 2,386,350	\$ -	\$ 2,386,350
Salaries and wages payable	8,887,189	-	8,887,189
Unearned revenue	11,023	-	11,023
Health claims payable	524,231	-	524,231
Student activity liabilities	10,844	-	10,844
	<u>11,819,637</u>	<u>-</u>	<u>11,819,637</u>
Deferred Inflows of Resources			
Property taxes levied for a future period	16,274,234	-	16,274,234
Unavailable interest receivable	148,906	-	148,906
	<u>16,423,140</u>	<u>-</u>	<u>16,423,140</u>
Fund Balance			
Nonspendable	25	-	25
Assigned	8,488,787	-	8,488,787
Unassigned	61,408,497	13,408,658	74,817,155
	<u>69,897,309</u>	<u>13,408,658</u>	<u>83,305,967</u>
Total fund balance	<u>69,897,309</u>	<u>13,408,658</u>	<u>83,305,967</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 98,140,086</u>	<u>\$ 13,408,658</u>	<u>\$ 111,548,744</u>

Community Consolidated School District 59

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -

General Fund

Year Ended June 30, 2025

	Educational Accounts	Working Cash Accounts	Total
Revenues			
Property taxes	\$ 87,884,010	\$ -	\$ 87,884,010
Corporate personal property replacement taxes	2,838,075	-	2,838,075
State aid	41,396,166	-	41,396,166
Federal aid	7,957,127	-	7,957,127
Investment income	2,521,307	654,748	3,176,055
Student activities	91,696	-	91,696
Other	803,513	-	803,513
Total revenues	143,491,894	654,748	144,146,642
Expenditures			
Current:			
Instruction:			
Regular Programs	36,998,838	-	36,998,838
Special programs	13,027,635	-	13,027,635
Other instructional programs	11,484,284	-	11,484,284
Student activities	88,577	-	88,577
Support services:			
Pupils	11,351,550	-	11,351,550
Instructional staff	13,189,159	-	13,189,159
General administration	3,989,867	-	3,989,867
School administration	7,265,627	-	7,265,627
Business	4,659,809	-	4,659,809
Transportation	7,349	-	7,349
Operations and maintenance	168	-	168
Central	3,014,574	-	3,014,574
Other supporting services	16,442	-	16,442
Community services	485,687	-	485,687
Intergovernmental:			
State retirement contributions	32,355,504	-	32,355,504
Payments to other districts and government units, inte	3,374,902	-	3,374,902
Capital outlay	106,757	-	106,757
Total expenditures	141,416,729	-	141,416,729
Excess (deficiency) of revenues over expenditures	2,075,165	654,748	2,729,913
Other Financing Sources (Uses)			
Transfers in	169,536	-	169,536
Total other financing sources (uses)	169,536	-	169,536
Net change in fund balance	2,244,701	654,748	2,899,449
Fund Balance, Beginning	67,652,608	12,753,910	80,406,518
Fund Balance, Ending	\$ 69,897,309	\$ 13,408,658	\$ 83,305,967

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -
 Non-GAAP Budgetary Basis - Educational Accounts
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Revenues				
Local Sources				
General levy	\$ 86,377,427	\$ 86,793,101	\$ 415,674	\$ 87,849,587
Special education levy	1,108,839	1,090,909	(17,930)	1,112,105
Corporate personal property replacement taxes	3,000,000	2,838,075	(161,925)	-
Regular tuition from pupils or parents (in state)	70,000	78,000	8,000	77,800
Summer school tuition from pupils or parents (in state)	-	3,982	3,982	3,825
Special education tuition from pupils or parents (in state)	-	81,440	81,440	100,691
Special education tuition from other LEA's (in state)	-	11,001	11,001	9,482
Investment income	1,521,686	2,521,307	999,621	1,887,386
Sales to pupils, lunch	380,000	441,549	61,549	431,161
Other pupil activity revenue	-	15	15	-
Student activities	-	91,696	91,696	84,326
Contributions and donations from private sources	-	23,595	23,595	19,301
Refund of prior years' expenditures	-	6,273	6,273	37,703
Other local fees	-	1,239	1,239	1,815
Other	-	156,419	156,419	338,370
Total local sources	<u>92,457,952</u>	<u>94,138,601</u>	<u>1,680,649</u>	<u>91,953,552</u>
State Sources				
Evidence based funding	8,000,000	8,188,691	188,691	4,055,411
Special education, private facility tuition	170,701	130,374	(40,327)	170,701
Special education, orphanage, individual	-	128,213	128,213	112,404
State free lunch and breakfast	14,572	20,397	5,825	29,618
Early childhood, block grant	632,506	520,683	(111,823)	607,467
Other restricted revenue from state sources	47,095	52,304	5,209	51,858
Total state sources	<u>8,864,874</u>	<u>9,040,662</u>	<u>175,788</u>	<u>5,027,459</u>

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - Educational Accounts

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Federal Sources				
National school lunch program	\$ 1,244,228	\$ 1,646,706	\$ 402,478	\$ 1,735,962
School breakfast program	235,233	375,827	140,594	350,009
Food service, other	-	192,822	192,822	150,105
Title I, low income	954,904	806,213	(148,691)	1,603,888
Title I, other	-	87,944	87,944	50,150
Title IV, safe and drug free schools, formula	101,221	90,664	(10,557)	86,461
Federal, special education, preschool flow-through	45,073	67,671	22,598	49,732
Federal, special education, IDEA, flow- through	1,004,664	1,813,961	809,297	1,566,206
Federal, special education, IDEA, room and board	53,790	203,482	149,692	89,572
Emergency immigrant assistance	10,000	88,338	78,338	16,153
Title III, english language acquisition	200,000	257,473	57,473	259,878
Title II, teacher quality	101,221	187,678	86,457	160,248
Medicaid matching funds, administrative outreach	100,000	349,012	249,012	322,370
Medicaid matching funds, fee-for-service program	330,000	1,466,140	1,136,140	1,478,858
Other restricted revenue from federal sources	-	323,196	323,196	791,314
Total federal sources	<u>4,380,334</u>	<u>7,957,127</u>	<u>3,576,793</u>	<u>8,710,906</u>
Total revenues	<u>105,703,160</u>	<u>111,136,390</u>	<u>5,433,230</u>	<u>105,691,917</u>
Expenditures				
Instruction				
Regular Programs				
Salaries	27,323,057	29,430,868	(2,107,811)	26,677,034
Employee benefits	4,086,013	4,543,347	(457,334)	3,893,229
Purchased services	347,959	533,745	(185,786)	1,573,938
Supplies and materials	2,913,536	2,327,961	585,575	1,496,264
Capital outlay	5,000	56,935	(51,935)	261,062
Other objects	25,414	16,326	9,088	17,826
Noncapitalized equipment	66,796	146,591	(79,795)	213,820
Total	<u>34,767,775</u>	<u>37,055,773</u>	<u>(2,287,998)</u>	<u>34,133,173</u>
Pre-K Programs				
Salaries	347,166	514,075	(166,909)	439,910
Employee benefits	148,863	155,666	(6,803)	139,521
Purchased services	1,000	-	1,000	-
Supplies and materials	-	24,793	(24,793)	26,967
Noncapitalized equipment	-	7,098	(7,098)	5,201
Total	<u>497,029</u>	<u>701,632</u>	<u>(204,603)</u>	<u>611,599</u>

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - Educational Accounts

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Special Education Programs				
Salaries	\$ 6,495,458	\$ 6,679,663	\$ (184,205)	\$ 6,388,745
Employee benefits	1,279,963	1,468,403	(188,440)	1,315,803
Purchased services	138,200	244,960	(106,760)	165,023
Supplies and materials	102,019	127,016	(24,997)	185,554
Noncapitalized equipment	7,000	8,639	(1,639)	640
Total	8,022,640	8,528,681	(506,041)	8,055,765
Special Education Programs Pre-K				
Salaries	2,136,528	2,072,945	63,583	2,119,819
Employee benefits	397,667	420,957	(23,290)	401,421
Purchased services	200	26,582	(26,382)	30
Supplies and materials	109,488	114,514	(5,026)	43,167
Noncapitalized equipment	21,637	21,637	-	5,090
Total	2,665,520	2,656,635	8,885	2,569,527
Remedial and Supplemental Programs K - 12				
Salaries	457,548	-	457,548	1,069,279
Employee benefits	119,865	-	119,865	294,071
Purchased services	-	296,605	(296,605)	-
Supplies and materials	412	346,232	(345,820)	15,955
Noncapitalized equipment	-	70,787	(70,787)	-
Total	577,825	713,624	(135,799)	1,379,305
Interscholastic Programs				
Salaries	293,244	561,015	(267,771)	468,736
Employee benefits	7,401	6,182	1,219	5,155
Purchased services	26,000	26,779	(779)	26,450
Supplies and materials	47,970	49,857	(1,887)	35,393
Total	374,615	643,833	(269,218)	535,734
Summer School Programs				
Salaries	215,980	340,786	(124,806)	283,777
Employee benefits	1,200	2,646	(1,446)	2,118
Supplies and materials	12,000	21,086	(9,086)	12,220
Total	229,180	364,518	(135,338)	298,115
Gifted Programs				
Salaries	125,655	379,092	(253,437)	122,818
Employee benefits	82,153	60,673	21,480	44,738
Purchased services	4,000	5,167	(1,167)	12,745
Supplies and materials	8,000	3,323	4,677	854
Other objects	500	319	181	424
Total	220,308	448,574	(228,266)	181,579

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - Educational Accounts

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Bilingual Programs				
Salaries	\$ 7,702,343	\$ 7,826,454	\$ (124,111)	\$ 7,746,445
Employee benefits	1,353,605	1,392,119	(38,514)	1,257,987
Supplies and materials	6,100	107,154	(101,054)	119,359
Total	9,062,048	9,325,727	(263,679)	9,123,791
Pre - K programs - Private Tuition				
Other objects	920,000	-	920,000	-
Total	920,000	-	920,000	-
Special Education Programs K -12 - Private Tuition				
Other objects	-	1,128,695	(1,128,695)	730,440
Total	-	1,128,695	(1,128,695)	730,440
Student Activities				
Other objects	-	88,577	(88,577)	59,476
Total	-	88,577	(88,577)	59,476
Total instruction	57,336,940	61,656,269	(4,319,329)	57,678,504
Support Services				
Pupils				
Attendance and Social Work Services				
Salaries	1,818,915	1,774,445	44,470	1,769,349
Employee benefits	323,490	243,680	79,810	225,971
Purchased services	25,500	123,834	(98,334)	98
Supplies and materials	3,000	8,830	(5,830)	2,586
Total	2,170,905	2,150,789	20,116	1,998,004
Guidance Services				
Salaries	655,445	726,988	(71,543)	621,330
Employee benefits	123,373	157,316	(33,943)	123,278
Supplies and materials	-	-	-	10
Total	778,818	884,304	(105,486)	744,618
Health Services				
Salaries	1,167,367	1,244,623	(77,256)	1,195,760
Employee benefits	208,194	213,100	(4,906)	187,182
Purchased services	41,600	296,807	(255,207)	181,364
Supplies and materials	14,300	14,688	(388)	12,228
Capital outlay	-	8,485	(8,485)	-
Noncapitalized equipment	3,000	29,431	(26,431)	-
Total	1,434,461	1,807,134	(372,673)	1,576,534

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - Educational Accounts

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Psychological Services				
Salaries	\$ 1,409,802	\$ 1,460,302	\$ (50,500)	\$ 1,342,960
Employee benefits	164,885	210,353	(45,468)	176,036
Purchased services	150,500	144	150,356	217
Supplies and materials	14,690	14,851	(161)	18,107
Other objects	-	399	(399)	250
Total	1,739,877	1,686,049	53,828	1,537,570
Speech Pathology and Audiology Services				
Salaries	1,976,922	2,087,435	(110,513)	2,026,177
Employee benefits	320,499	335,794	(15,295)	284,434
Purchased services	100,600	208,271	(107,671)	186,554
Supplies and materials	7,000	17,884	(10,884)	7,891
Capital outlay	-	-	-	16,837
Total	2,405,021	2,649,384	(244,363)	2,521,893
Other Support Services - Pupils				
Salaries	1,546,750	1,702,209	(155,459)	1,661,758
Employee benefits	358,644	417,202	(58,558)	400,349
Purchased services	82,500	40,861	41,639	27,639
Supplies and materials	20,500	21,819	(1,319)	17,181
Other objects	3,000	284	2,716	461
Noncapitalized equipment	-	-	-	1,920
Total	2,011,394	2,182,375	(170,981)	2,109,308
Total pupils	10,540,476	11,360,035	(819,559)	10,487,927
Instructional Staff				
Improvement of Instructional Services				
Salaries	7,227,229	7,665,250	(438,021)	7,227,637
Employee benefits	668,975	1,033,103	(364,128)	959,010
Purchased services	119,100	416,771	(297,671)	392,502
Supplies and materials	172,500	81,250	91,250	104,118
Other objects	2,000	3,395	(1,395)	2,667
Total	8,189,804	9,199,769	(1,009,965)	8,685,934
Educational Media Services				
Salaries	2,605,719	2,560,123	45,596	2,537,520
Employee benefits	589,373	523,230	66,143	484,451
Purchased services	32,000	3,876	28,124	1,200
Supplies and materials	215,490	293,049	(77,559)	278,550
Capital outlay	-	15,565	(15,565)	14,830
Other objects	5,000	-	5,000	-
Noncapitalized equipment	15,000	849	14,151	3,491
Total	3,462,582	3,396,692	65,890	3,320,042

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - Educational Accounts

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Assessment and Testing				
Salaries	\$ 311,563	\$ 205,424	\$ 106,139	\$ 182,866
Employee benefits	46,448	48,144	(1,696)	45,613
Purchased services	20,000	26,122	(6,122)	24,423
Supplies and materials	340,000	328,573	11,427	38,738
Total	718,011	608,263	109,748	291,640
Total instructional staff	12,370,397	13,204,724	(834,327)	12,297,616
General Administration				
Board of Education Services				
Salaries	66,073	69,153	(3,080)	66,286
Employee benefits	10,403	11,127	(724)	5,960
Purchased services	681,362	709,946	(28,584)	600,539
Supplies and materials	5,000	4,597	403	4,748
Other objects	17,100	16,956	144	3,600
Total	779,938	811,779	(31,841)	681,133
Executive Administration Services				
Salaries	694,499	695,514	(1,015)	646,048
Employee benefits	226,754	209,135	17,619	222,401
Purchased services	22,270	11,755	10,515	13,993
Supplies and materials	25,015	22,667	2,348	33,384
Other objects	14,880	10,813	4,067	10,963
Total	983,418	949,884	33,534	926,789
Special Area Administration Services				
Salaries	1,241,209	1,619,585	(378,376)	1,240,467
Employee benefits	331,654	474,870	(143,216)	330,885
Purchased services	119,750	105,905	13,845	69,366
Supplies and materials	30,276	26,356	3,920	28,694
Other objects	4,320	1,488	2,832	2,945
Noncapitalized equipment	-	-	-	810
Total	1,727,209	2,228,204	(500,995)	1,673,167
Total general administration	3,490,565	3,989,867	(499,302)	3,281,089
School Administration				
Office of the Principal Services				
Salaries	5,090,510	5,185,803	(95,293)	5,207,036
Employee benefits	1,711,704	1,624,107	87,597	1,525,175
Purchased services	309,011	297,292	11,719	115,189
Supplies and materials	103,285	133,197	(29,912)	106,732
Other objects	11,829	10,355	1,474	11,280
Noncapitalized equipment	900	14,873	(13,973)	32,558
Total	7,227,239	7,265,627	(38,388)	6,997,970
Total school administration	7,227,239	7,265,627	(38,388)	6,997,970

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -
 Non-GAAP Budgetary Basis - Educational Accounts
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Business				
Direction of Business Support Services				
Salaries	\$ 242,626	\$ 248,490	\$ (5,864)	\$ 233,475
Employee benefits	70,883	78,796	(7,913)	70,822
Purchased services	120,053	69,140	50,913	90,202
Supplies and materials	53,630	53,560	70	53,110
Other objects	4,830	4,784	46	4,609
Total	492,022	454,770	37,252	452,218
Fiscal Services				
Salaries	361,778	364,051	(2,273)	347,009
Employee benefits	65,560	102,552	(36,992)	80,212
Purchased services	8,530	2,307	6,223	1,336
Other objects	800	340	460	340
Total	436,668	469,250	(32,582)	428,897
Operation and Maintenance of Plant Services				
Purchased services	-	168	(168)	-
Total	-	168	(168)	-
Pupil Transportation Services				
Salaries	2,000	7,283	(5,283)	7,102
Employee benefits	21	66	(45)	51
Purchased services	10,000	-	10,000	-
Total	12,021	7,349	4,672	7,153
Food Services				
Salaries	679,642	773,700	(94,058)	664,687
Employee benefits	26,198	31,303	(5,105)	13,384
Purchased services	2,424,217	2,191,710	232,507	2,075,421
Supplies and materials	53,219	227,888	(174,669)	185,323
Other objects	400	186	214	83
Noncapitalized equipment	24,365	38,798	(14,433)	27,792
Total	3,208,041	3,263,585	(55,544)	2,966,690
Internal Services				
Salaries	95,399	45,711	49,688	133,176
Employee benefits	40,900	11,165	29,735	30,734
Purchased services	328,412	323,722	4,690	320,975
Supplies and materials	107,500	89,110	18,390	134,114
Other objects	2,899	1,631	1,268	1,648
Noncapitalized equipment	-	865	(865)	22,260
Total	575,110	472,204	102,906	642,907
Total business	4,723,862	4,667,326	56,536	4,497,865

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - Educational Accounts

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Central				
Planning, Research, Development and Evaluation Services				
Salaries	\$ 192,178	\$ 192,178	\$ -	\$ 185,679
Employee benefits	53,356	55,278	(1,922)	52,682
Purchased services	-	14,527	(14,527)	7,073
Supplies and materials	-	564	(564)	24,712
Other objects	-	355	(355)	208
Total	<u>245,534</u>	<u>262,902</u>	<u>(17,368)</u>	<u>270,354</u>
Information Services				
Salaries	132,724	180,244	(47,520)	145,559
Employee benefits	47,819	48,834	(1,015)	37,187
Purchased services	76,250	67,331	8,919	73,234
Supplies and materials	19,000	11,790	7,210	5,240
Other objects	1,000	925	75	420
Noncapitalized equipment	20,000	959	19,041	-
Total	<u>296,793</u>	<u>310,083</u>	<u>(13,290)</u>	<u>261,640</u>
Staff Services				
Salaries	473,195	739,681	(266,486)	520,598
Employee benefits	106,617	192,232	(85,615)	143,490
Purchased services	-	34,956	(34,956)	30,846
Supplies and materials	-	123,240	(123,240)	99,024
Other objects	-	1,025	(1,025)	1,200
Noncapitalized equipment	-	4,152	(4,152)	2,389
Total	<u>579,812</u>	<u>1,095,286</u>	<u>(515,474)</u>	<u>797,547</u>
Data Processing Services				
Salaries	642,049	532,087	109,962	570,597
Employee benefits	124,118	111,288	12,830	115,792
Purchased services	336,963	317,475	19,488	282,838
Supplies and materials	383,512	304,994	78,518	359,824
Capital outlay	-	25,772	(25,772)	-
Other objects	400	-	400	350
Noncapitalized equipment	212,000	80,459	131,541	314,656
Total	<u>1,699,042</u>	<u>1,372,075</u>	<u>326,967</u>	<u>1,644,057</u>
Total central	<u>2,821,181</u>	<u>3,040,346</u>	<u>(219,165)</u>	<u>2,973,598</u>
Other Supporting Services				
Purchased services	-	1,648	(1,648)	3,336
Supplies and materials	7,067	14,794	(7,727)	6,739
Total	<u>7,067</u>	<u>16,442</u>	<u>(9,375)</u>	<u>10,075</u>
Total support services	<u>41,180,787</u>	<u>43,544,367</u>	<u>(2,363,580)</u>	<u>40,546,140</u>

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -

Non-GAAP Budgetary Basis - Educational Accounts

Year Ended June 30, 2025

With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Community Services				
Salaries	\$ 353,465	\$ 330,227	\$ 23,238	\$ 334,339
Employee benefits	63,889	73,293	(9,404)	66,964
Purchased services	34,101	28,038	6,063	25,085
Supplies and materials	38,068	54,129	(16,061)	57,918
Noncapitalized equipment	-	-	-	5,170
Total community services	<u>489,523</u>	<u>485,687</u>	<u>3,836</u>	<u>489,476</u>
Intergovernmental				
Payments to Other Districts and Governmental Units				
Payments for Regular Programs				
Other objects	-	2,675	(2,675)	22,066
Total	<u>-</u>	<u>2,675</u>	<u>(2,675)</u>	<u>22,066</u>
Payments for Special Education Programs				
Purchased services	970,215	1,131,886	(161,671)	1,048,894
Total	<u>970,215</u>	<u>1,131,886</u>	<u>(161,671)</u>	<u>1,048,894</u>
Other Payments to In-State Governmental Units				
Purchased services	-	280	(280)	6,295
Total	<u>-</u>	<u>280</u>	<u>(280)</u>	<u>6,295</u>
Payments for Regular Programs - Tuition				
Other objects	18,500	32,772	(14,272)	56,080
Total	<u>18,500</u>	<u>32,772</u>	<u>(14,272)</u>	<u>56,080</u>
Payments for Special Education Programs - Tuition				
Other objects	2,322,763	2,207,289	115,474	2,159,377
Total	<u>2,322,763</u>	<u>2,207,289</u>	<u>115,474</u>	<u>2,159,377</u>
Total payments to other districts and governmental units	<u>3,311,478</u>	<u>3,374,902</u>	<u>(63,424)</u>	<u>3,292,712</u>
Total intergovernmental	<u>3,311,478</u>	<u>3,374,902</u>	<u>(63,424)</u>	<u>3,292,712</u>
Total expenditures	<u>102,318,728</u>	<u>109,061,225</u>	<u>(6,742,497)</u>	<u>102,006,832</u>
Excess (deficiency) of revenues over expenditures	<u>3,384,432</u>	<u>2,075,165</u>	<u>(1,309,267)</u>	<u>3,685,085</u>

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -
 Non-GAAP Budgetary Basis - Educational Accounts
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025			2024 Actual
	Original and Final Budget	Actual	Variance With Final Budget	
Other Financing Sources (Uses)				
Permanent transfer of interest	\$ -	\$ 169,536	\$ 169,536	\$ 145,799
Total other financing sources (uses)	-	169,536	169,536	145,799
Net change in fund balance	<u>\$ 3,384,432</u>	2,244,701	<u>\$ (1,139,731)</u>	3,830,884
Fund Balance, Beginning		<u>67,652,608</u>		<u>63,821,724</u>
Fund Balance, Ending		<u>\$ 69,897,309</u>		<u>\$ 67,652,608</u>

Community Consolidated School District 59

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual -
 Working Cash Accounts
 Year Ended June 30, 2025
 With Comparative Actual Amounts for the Year Ended June 30, 2024

	2025		2024
	Original and Final Budget	Actual	
Revenues			
Local Sources			
Investment income	\$ -	\$ 654,748	\$ 513,296
Total local sources	-	654,748	513,296
Total revenues	-	654,748	513,296
Expenditures			
Total expenditures	-	-	-
Net change in fund balance	\$ -	654,748	513,296
Fund Balance, Beginning		12,753,910	12,240,614
Fund Balance, Ending		\$ 13,408,658	\$ 12,753,910

Statistical Section

This part of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District.

<u>Contents</u>	<u>Page</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	78
Revenue Capacity	
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	86
Debt Capacity	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	89
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	97
Operating Information	
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	98

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Community Consolidated School District 59

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Governmental activities										
Net investment in capital assets	\$ 120,250,399	\$ 119,009,527	\$ 120,115,956	\$ 104,424,568	\$ 94,999,014	\$ 93,656,957	\$ 97,677,052	\$ 96,406,594	\$ 81,044,670	\$ 76,905,028
Restricted For:										
Operations and maintenance	-	-	-	3,195,072	6,885,379	9,676,840	11,449,733	9,089,962	4,609,534	5,739,109
Debt service	4,826,180	4,979,493	4,764,389	4,858,545	4,762,921	4,581,802	3,484,607	3,307,584	3,278,245	3,217,569
Student transportation	8,922,629	9,803,463	10,175,616	9,436,910	9,155,003	6,099,292	7,038,738	7,839,921	6,746,567	8,836,541
Capital projects	-	-	-	-	-	1,304,015	1,430,166	4,065,692	-	403,957
Retirement benefits	-	-	-	8,663,616	-	-	874,481	574,692	782,937	688,779
Unrestricted	<u>63,627,448</u>	<u>58,874,305</u>	<u>32,835,166</u>	<u>9,414,395</u>	<u>4,150,698</u>	<u>(8,487,999)</u>	<u>(18,932,973)</u>	<u>(17,482,320)</u>	<u>84,151,152</u>	<u>90,749,943</u>
Total net position	<u>\$ 197,626,656</u>	<u>\$ 192,666,788</u>	<u>\$ 167,891,127</u>	<u>\$ 139,993,106</u>	<u>\$ 119,953,015</u>	<u>\$ 106,830,907</u>	<u>\$ 103,021,804</u>	<u>\$ 103,802,125</u>	<u>\$ 180,613,105</u>	<u>\$ 186,540,926</u>

Community Consolidated School District 59
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Expenses										
Governmental activities:										
Instruction										
Regular Programs a	\$ 37,444,550	\$ 32,944,809	\$ 33,635,762	\$ 33,525,377	\$ 29,487,831	\$ 29,419,075	\$ 31,286,525	\$ 35,796,174	\$ 33,493,388	\$ 32,436,027
Special Education Programs	16,453,034	14,858,053	13,917,793	14,973,292	14,059,839	16,720,860	14,077,672	13,726,850	13,223,359	13,055,853
Other Instructional Programs	11,832,936	10,825,599	11,608,694	11,081,460	10,734,473	10,453,550	10,636,785	11,769,586	11,048,743	10,814,998
Student Activities	88,577	59,476	45,662	38,838	25,179	-	-	-	-	-
Support Services										
Pupils	11,519,833	10,031,602	10,139,221	9,171,778	9,231,834	8,987,547	8,957,757	9,174,304	7,666,505	6,800,489
Instruction staff	13,306,031	11,961,357	10,421,746	9,106,054	9,247,785	10,284,714	9,654,663	8,553,342	6,426,708	6,206,092
Support Services - General Administration	2,821,146	1,868,668	2,056,625	2,537,570	3,082,023	3,242,902	3,078,063	3,130,221	3,488,709	3,447,432
Support Services - School Administration	4,442,855	3,169,071	3,077,049	5,165,025	7,041,260	7,206,030	7,156,422	7,540,324	7,010,831	6,809,105
Business	8,396,862	7,660,344	4,341,708	3,598,383	3,823,557	5,035,214	4,122,513	4,462,621	4,509,057	5,523,595
Operation and Maintenance d	19,369,903	16,444,499	17,913,562	16,340,942	13,226,097	13,668,581	13,371,046	13,009,699	13,752,741	13,254,904
Pupil Transportation Services	8,373,348	7,581,123	5,965,421	5,663,095	3,819,323	5,494,067	6,137,027	5,963,393	5,425,816	5,220,808
Central	3,039,245	2,770,923	2,329,320	2,907,176	2,389,662	2,383,262	3,044,691	2,574,670	2,740,852	2,434,327
Other supporting services	16,442	9,550	8,459	8,378	3,422	3,953	8,142	2,955	14,884	20,439
Community services	569,370	568,831	555,987	295,925	265,739	302,655	244,836	336,783	404,041	272,380
Intergovernmental										
State retirement contributions b	25,364,203	26,174,738	23,104,859	27,749,990	50,113,436	48,743,699	44,358,712	45,106,358	41,644,376	26,498,140
Nonprogrammed charges - excluding special education	35,727	84,441	30,901	17,872	2,116	21,446	2,295,259	2,257,905	2,705,445	2,370,538
Interest on long-term debt	<u>161,296</u>	<u>214,884</u>	<u>258,213</u>	<u>303,933</u>	<u>370,706</u>	<u>833,403</u>	<u>160,138</u>	<u>203,794</u>	<u>239,913</u>	<u>284,869</u>
Total government expenses	<u>\$ 163,235,358</u>	<u>\$ 147,227,968</u>	<u>\$ 139,410,982</u>	<u>\$ 142,485,088</u>	<u>\$ 156,924,282</u>	<u>\$ 162,800,958</u>	<u>\$ 158,590,251</u>	<u>\$ 163,608,979</u>	<u>\$ 153,795,368</u>	<u>\$ 135,449,996</u>
Program Revenues										
Governmental activities:										
Charges for services										
Charges for services	932,677	1,067,601	1,003,662	702,335	263,527	1,006,760	1,275,548	1,224,035	804,447	1,064,506
Operating grants and contributions a	36,321,339	37,839,381	34,189,605	40,026,265	59,792,296	56,997,252	54,333,864	53,026,485	53,549,544	38,411,177
Capital Grants and contributions	<u>50,000</u>	<u>-</u>	<u>6,246,460</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total government program revenues	<u>\$ 37,304,016</u>	<u>\$ 38,906,982</u>	<u>\$ 41,439,727</u>	<u>\$ 40,728,600</u>	<u>\$ 60,055,823</u>	<u>\$ 58,004,012</u>	<u>\$ 55,609,412</u>	<u>\$ 54,250,520</u>	<u>\$ 54,353,991</u>	<u>\$ 39,475,683</u>
Net (Expense)/Revenue	<u>\$ (125,931,342)</u>	<u>\$ (108,320,986)</u>	<u>\$ (97,971,255)</u>	<u>\$ (101,756,488)</u>	<u>\$ (96,868,459)</u>	<u>\$ (104,796,946)</u>	<u>\$ (102,980,839)</u>	<u>\$ (109,358,459)</u>	<u>\$ (99,441,377)</u>	<u>\$ (95,974,313)</u>

Community Consolidated School District 59
 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General Revenues										
Governmental activities:										
Taxes										
Property taxes levied for general purposes	\$ 91,353,155	\$ 90,762,088	\$ 82,053,246	\$ 78,303,634	\$ 73,559,069	\$ 69,351,114	\$ 68,810,364	\$ 65,506,412	\$ 66,319,588	\$ 63,340,091
Real estate taxes, levied for specific purposes	10,487,067	11,032,645	10,169,637	12,052,432	12,109,284	14,193,255	12,480,422	10,977,237	9,493,038	10,060,278
Real estate taxes, levied for debt service	4,772,197	5,161,424	4,908,030	5,072,604	5,170,062	3,499,892	3,598,697	3,524,472	3,564,474	3,528,462
Personal property replacement taxes	6,199,161	9,244,502	15,341,549	14,701,070	6,799,196	4,879,940	4,513,095	4,055,625	5,494,138	3,893,380
State aid-formula grants	12,063,306	12,056,978	12,050,684	12,058,608	12,027,348	12,027,348	11,804,502	11,620,220	8,257,935	7,455,403
Miscellaneous	33,501	71,375	51,350	13,740	4,911	63,025	434,656	1,290,266	300,869	246,662
Gain on sale of assets e	-	-	-	-	-	2,820,952	-	-	-	-
Investment earnings c	<u>5,982,823</u>	<u>4,767,635</u>	<u>1,294,780</u>	<u>(405,509)</u>	<u>238,513</u>	<u>1,770,523</u>	<u>558,782</u>	<u>305,156</u>	<u>83,514</u>	<u>1,445,314</u>
Total general revenues	<u>\$ 130,891,210</u>	<u>\$ 133,096,647</u>	<u>\$ 125,869,276</u>	<u>\$ 121,796,579</u>	<u>\$ 109,908,383</u>	<u>\$ 108,606,049</u>	<u>\$ 102,200,518</u>	<u>\$ 97,279,388</u>	<u>\$ 93,513,556</u>	<u>\$ 89,969,590</u>
Change in Net Position	<u>\$ 4,959,868</u>	<u>\$ 24,775,661</u>	<u>\$ 27,898,021</u>	<u>\$ 20,040,091</u>	<u>\$ 13,039,924</u>	<u>\$ 3,809,103</u>	<u>\$ (780,321)</u>	<u>\$ (12,079,071)</u>	<u>\$ (5,927,821)</u>	<u>\$ (6,004,723)</u>

a Variances due to student 1:1 device implementation in a rotation schedule.

b Expenditure fluctuations are due to rate variances which are set by the State of Illinois.

c Reflects fluctuations of market value at June 30.

d In FY 2016, addition of Early Childhood Building

e In FY 2020, sale of Ad Building in Arlington Heights

Community Consolidated School District 59
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
General Fund										
Nonspendable	\$ 25	\$ 25	\$ 25	\$ 25	\$ 275,686	\$ 25	\$ 25	\$ 25	\$ 25	\$ 709
Assigned:										
Insurance	8,343,299	9,068,423	8,816,526	8,824,586	9,146,236	8,683,541	7,776,369	7,685,891	6,757,546	7,353,728
Student activities	145,488	142,369	117,519	117,339	-	-	-	-	-	-
Unassigned	<u>74,817,155</u>	<u>71,195,701</u>	<u>67,128,268</u>	<u>66,888,271</u>	<u>65,413,663</u>	<u>65,012,818</u>	<u>66,897,232</u>	<u>65,821,667</u>	<u>96,141,853</u>	<u>100,364,078</u>
Total general fund	<u>\$ 83,305,967</u>	<u>\$ 80,406,518</u>	<u>\$ 76,062,338</u>	<u>\$ 75,830,221</u>	<u>\$ 74,835,585</u>	<u>\$ 73,696,384</u>	<u>\$ 74,673,626</u>	<u>\$ 73,507,583</u>	<u>\$ 102,899,424</u>	<u>\$ 107,718,515</u>
All Other Governmental Funds										
Restricted:										
Operations and Maintenance	\$ -	\$ -	\$ -	\$ 3,195,072	\$ 6,885,379	\$ 9,676,840	\$ 11,449,733	\$ 9,089,962	\$ 4,609,534	\$ 5,739,109
Transportation	8,922,629	9,803,463	10,175,616	9,436,910	9,155,003	6,099,292	4,853,345	4,245,300	3,584,332	5,579,539
Municipal Retirement/Social Security	1,666,617	3,450,298	4,332,168	3,057,466	-	99,051	874,481	574,692	782,937	688,779
Debt service	5,047,347	5,269,493	5,107,322	5,252,345	5,213,178	5,061,648	3,628,124	3,490,067	3,493,678	3,460,702
Capital Project	-	1,190,286	1,190,286	-	375,294	1,304,015	1,430,166	4,065,692	(481,767)	403,957
Fire Prevention and Life Safety	-	-	-	-	2,709,907	25,008,197	-	-	-	-
Assigned:										
Operations and Maintenance	9,395,074	10,156,495	13,513,380	10,009,605	6,213,134	3,346,671	-	-	-	-
Transportation	1,041,740	588,285	189,484	75,115	103,708	89,150	-	-	-	-
Municipal Retirement/Social Security	2,279,026	2,054,505	1,838,344	1,812,264	1,817,982	1,076,842	-	-	-	-
Construction	26,761,309	29,969,933	17,386,743	14,262,666	15,850,135	10,000,000	-	-	-	-
Life Safety	10,336	9,831	9,435	9,435	-	-	-	-	-	-
Total all other governmental funds	<u>\$ 55,124,078</u>	<u>\$ 62,492,589</u>	<u>\$ 53,742,778</u>	<u>\$ 47,110,878</u>	<u>\$ 48,323,720</u>	<u>\$ 61,761,706</u>	<u>\$ 22,235,849</u>	<u>\$ 21,465,713</u>	<u>\$ 11,988,714</u>	<u>\$ 15,872,086</u>
Grand total all fund balances	<u>\$ 138,430,045</u>	<u>\$ 142,899,107</u>	<u>\$ 129,805,116</u>	<u>\$ 122,941,099</u>	<u>\$ 123,159,305</u>	<u>\$ 135,458,090</u>	<u>\$ 96,909,475</u>	<u>\$ 94,973,296</u>	<u>\$ 114,888,138</u>	<u>\$ 123,590,601</u>

Note: Operations and maintenance fund was reclassified from the General Fund to other governmental funds.

Community Consolidated School District 59
GOVERNMENTAL FUNDS REVENUES
LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Local sources:										
Property taxes (a)	\$ 106,612,419	\$ 106,956,157	\$ 97,130,913	\$ 95,428,670	\$ 90,838,406	\$ 87,044,261	\$ 84,889,483	\$ 80,008,121	\$ 79,377,100	\$ 76,928,831
Replacement taxes (c)	6,199,161	9,244,502	15,341,549	14,701,070	6,799,196	4,879,940	4,513,095	4,055,625	5,494,138	3,893,380
Interest (b)	5,961,966	4,739,574	1,294,780	(405,509)	238,522	1,770,523	2,495,938	294,634	36,242	1,439,885
Student Activities	91,696	84,326	45,842	38,456	60,716					
Other	<u>874,482</u>	<u>1,054,650</u>	<u>949,178</u>	<u>666,248</u>	<u>215,886</u>	<u>1,161,915</u>	<u>1,710,204</u>	<u>2,514,301</u>	<u>1,105,316</u>	<u>1,342,738</u>
Total local sources	<u>119,739,724</u>	<u>122,079,209</u>	<u>114,762,262</u>	<u>110,428,935</u>	<u>98,152,726</u>	<u>94,856,639</u>	<u>93,608,720</u>	<u>86,872,681</u>	<u>86,012,796</u>	<u>83,604,834</u>
State sources:										
Unrestricted State Aid	12,063,306	12,056,978	12,050,684	12,058,608	12,027,348	12,027,348	11,804,502	11,620,220	8,257,935	7,455,403
Restricted State Aid	3,145,953	2,857,793	2,917,152	2,353,629	3,096,653	3,226,195	4,065,697	4,455,179	5,313,090	4,723,147
TRS On-behalf payments	<u>32,355,504</u>	<u>29,553,415</u>	<u>29,737,915</u>	<u>29,445,274</u>	<u>26,362,551</u>	<u>25,970,979</u>	<u>24,859,171</u>	<u>45,106,358</u>	<u>41,644,376</u>	<u>26,498,140</u>
Total state sources	<u>47,564,763</u>	<u>44,468,186</u>	<u>44,705,751</u>	<u>43,857,511</u>	<u>41,486,552</u>	<u>41,224,522</u>	<u>40,729,370</u>	<u>61,181,757</u>	<u>55,215,401</u>	<u>38,676,690</u>
Federal sources:										
Restricted Federal Aid (d)	<u>7,957,127</u>	<u>8,710,906</u>	<u>14,414,054</u>	<u>10,177,006</u>	<u>6,661,467</u>	<u>7,661,100</u>	<u>5,909,455</u>	<u>6,062,488</u>	<u>5,654,705</u>	<u>5,595,756</u>
Total federal sources	<u>7,957,127</u>	<u>8,710,906</u>	<u>14,414,054</u>	<u>10,177,006</u>	<u>6,661,467</u>	<u>7,661,100</u>	<u>5,909,455</u>	<u>6,062,488</u>	<u>5,654,705</u>	<u>5,595,756</u>
Total revenues	<u>\$ 175,261,614</u>	<u>\$ 175,258,301</u>	<u>\$ 173,882,067</u>	<u>\$ 164,463,452</u>	<u>\$ 146,300,745</u>	<u>\$ 143,742,261</u>	<u>\$ 140,247,545</u>	<u>\$ 154,116,926</u>	<u>\$ 146,882,902</u>	<u>\$ 127,877,280</u>

Notes:

a In FY10, Cook County started collecting 55% of the levy during the Spring collections instead of 45%.

b Reflects fluctuation of market value as of June 30.

c In 2016, reduction due to recording of accrual for CPPRT overpayment due back to the state.

d Fiscal Years 2020, 2021, 2022 and 2023 Federal Aid include funds from the Elementary and Secondary School Emergency Relief (ESSER).

Community Consolidated School District 59
 GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
 LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Expenditures										
Current:										
Instruction:										
Regular Programs (c)	\$ 37,521,965	\$ 34,313,623	\$ 33,838,652	\$ 33,771,584	\$ 30,741,903	\$ 29,444,891	\$ 30,462,060	\$ 33,575,602	\$ 33,300,043	\$ 31,883,463
Special Programs	13,554,162	13,254,387	12,105,794	11,434,731	11,168,019	11,730,284	11,429,925	11,011,071	10,770,051	10,572,548
Other Instructional Programs (a)	11,723,144	10,981,215	11,589,930	11,390,556	10,725,277	10,372,675	10,260,265	11,026,875	10,899,367	10,740,745
Student activities (d)	88,577	59,476	45,662	38,838	25,179	-	-	-	-	-
Support Services:										
Pupils	11,799,012	10,912,257	10,666,047	9,554,659	9,402,975	8,772,328	8,676,026	8,659,485	7,392,911	6,624,439
Instructional Staff	13,517,360	12,599,233	10,790,902	9,615,046	9,542,035	9,717,974	9,432,053	8,250,205	5,842,565	5,908,471
General Administration	4,086,837	3,365,427	3,471,834	3,177,356	3,086,351	2,984,625	3,007,795	2,997,885	3,438,598	3,214,592
School Administration	7,554,243	7,281,606	7,051,959	7,049,506	7,093,096	6,776,084	6,942,803	7,097,816	6,940,364	6,685,153
Business	4,806,605	4,636,049	4,482,065	5,026,689	3,861,095	4,936,638	3,941,696	4,100,386	5,633,130	4,701,949
Transportation	8,260,763	7,581,123	5,955,762	5,755,751	3,797,860	5,458,638	6,111,359	5,932,026	5,410,677	5,185,284
Operations and Maintenance	11,629,906	12,151,051	12,006,635	9,831,726	8,317,934	8,125,583	8,646,234	8,202,580	8,412,602	8,312,589
Central	3,209,730	3,148,963	2,647,463	3,304,483	2,474,691	2,202,381	3,003,376	2,499,755	2,434,919	2,314,721
Other supporting services	16,442	10,075	8,512	8,378	3,422	3,953	8,142	2,955	14,884	20,395
Community services	537,375	574,292	551,491	307,127	278,149	329,688	241,252	329,442	362,280	223,442
Nonprogrammed charges	-	-	-	-	-	-	-	4,336,912	5,050,952	4,795,848
Intergovernmental:										
On-behalf payments (b)	32,355,504	29,553,415	29,737,915	29,445,274	26,362,551	25,970,979	24,859,171	45,106,358	41,644,376	26,498,140
Payments to other governmental units	3,374,902	3,292,712	2,928,626	4,491,932	3,445,025	4,487,063	4,685,188	-	-	-
Principal	4,130,000	3,970,000	3,815,000	3,645,000	3,525,000	3,065,000	2,950,000	2,850,000	2,770,000	2,680,000
Interest and other	873,975	1,029,275	1,183,625	1,351,513	1,476,168	754,919	548,399	648,751	731,850	820,744
Capital outlay	<u>10,690,174</u>	<u>3,450,131</u>	<u>14,140,176</u>	<u>15,481,509</u>	<u>23,354,984</u>	<u>6,121,066</u>	<u>3,105,622</u>	<u>17,403,664</u>	<u>4,535,796</u>	<u>7,070,906</u>
Total expenditures	<u>\$ 179,730,676</u>	<u>\$ 162,164,310</u>	<u>\$ 167,018,050</u>	<u>\$ 164,681,658</u>	<u>\$ 158,681,714</u>	<u>\$ 141,254,769</u>	<u>\$ 138,311,366</u>	<u>\$ 174,031,768</u>	<u>\$ 155,585,365</u>	<u>\$ 138,253,429</u>
Debt service as a percentage of noncapital expenditures	<u>2.9%</u>	<u>3.1%</u>	<u>3.4%</u>	<u>3.5%</u>	<u>3.8%</u>	<u>2.9%</u>	<u>2.7%</u>	<u>2.3%</u>	<u>2.4%</u>	<u>2.7%</u>
Debt service as a percentage of total expenditures	<u>2.8%</u>	<u>3.1%</u>	<u>3.0%</u>	<u>3.0%</u>	<u>3.2%</u>	<u>2.7%</u>	<u>2.5%</u>	<u>2.0%</u>	<u>2.3%</u>	<u>2.5%</u>

Notes:

a Reflects no growth in programming with a reduction in insurance benefit expenditures.

b On-behalf payment rate is set by the State of Illinois.

c Variances due to student 1:1 device implementations in a rotation schedule.

d In 2021 GASB 84 was implemented

Community Consolidated School District 59
 COMBINED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 LAST TEN FISCAL YEARS

	General	O&M, Trans & IMRF/Soc Sec	Debt Service	Capital Projects	Total
Beginning Balance July 1, 2015	\$ 114,557,184	\$ 12,350,396	\$ 3,429,233	\$ 3,629,937	\$ 133,966,750
Revenues	82,173,611	15,638,896	3,566,633	-	101,379,140
Expenditures	84,556,580	17,481,865	3,500,744	6,216,100	111,755,289
Transfers	(4,455,700)	1,500,000	(34,420)	2,990,120	-
Other	-	-	-	-	-
<i>Ending Balance June 30, 2016</i>	<i>\$ 107,718,515</i>	<i>\$ 12,007,427</i>	<i>\$ 3,460,702</i>	<i>\$ 403,957</i>	<i>\$ 123,590,601</i>
Beginning Balance July 1, 2016	\$ 107,718,515	\$ 12,007,427	\$ 3,460,702	\$ 403,957	\$ 123,590,601
Revenues	84,875,218	16,797,994	3,565,314	-	105,238,526
Expenditures	87,757,797	20,178,618	3,501,850	2,502,724	113,940,989
Transfers	(1,936,512)	350,000	(30,488)	-	(1,617,000)
Other	-	-	-	1,617,000	1,617,000
<i>Ending Balance June 30, 2017</i>	<i>\$ 102,899,424</i>	<i>\$ 8,976,803</i>	<i>\$ 3,493,678</i>	<i>\$ (481,767)</i>	<i>\$ 114,888,138</i>
Beginning Balance July 1, 2017	\$ 102,899,424	\$ 8,976,803	\$ 3,493,678	\$ (481,767)	\$ 114,888,138
Revenues	132,137,170	18,446,056	3,533,700	-	154,116,926
Expenditures	136,091,979	19,649,497	3,498,751	14,791,541	174,031,768
Transfers	(25,437,032)	-	(38,560)	-	(25,475,592)
Other	-	6,136,592	-	19,339,000	25,475,592
<i>Ending Balance June 30, 2018</i>	<i>\$ 73,507,583</i>	<i>\$ 13,909,954</i>	<i>\$ 3,490,067</i>	<i>\$ 4,065,692</i>	<i>\$ 94,973,296</i>
Beginning Balance July 1, 2018	\$ 73,507,583	\$ 13,909,954	\$ 3,490,067	\$ 4,065,692	\$ 94,973,296
Revenues	116,626,101	19,931,897	3,689,547	-	140,247,545
Expenditures	114,324,059	17,853,382	3,498,399	2,635,526	138,311,366
Transfers	(1,135,999)	-	(53,091)	-	(1,189,090)
Other	-	1,189,090	-	-	1,189,090
<i>Ending Balance June 30, 2019</i>	<i>\$ 74,673,626</i>	<i>\$ 17,177,559</i>	<i>\$ 3,628,124</i>	<i>\$ 1,430,166</i>	<i>\$ 96,909,475</i>
Beginning Balance July 1, 2019	\$ 74,673,626	\$ 17,177,559	\$ 3,628,124	\$ 1,430,166	\$ 96,909,475
Revenues	112,089,855	16,635,055	4,955,874	10,111,477	143,792,261
Expenditures	115,052,611	16,500,712	3,819,919	5,881,527	141,254,769
Transfers	(3,014,486)	3,075,944	(61,458)	-	-
Other	5,000,000	-	359,027	30,652,096	36,011,123
<i>Ending Balance June 30, 2020</i>	<i>\$ 73,696,384</i>	<i>\$ 20,387,846</i>	<i>\$ 5,061,648</i>	<i>\$ 36,312,212</i>	<i>\$ 135,458,090</i>
Beginning Balance July 1, 2020 (as Restated)	\$ 73,778,568	\$ 20,387,846	\$ 5,061,648	\$ 36,312,212	\$ 135,540,274
Revenues	116,590,958	18,669,128	5,182,623	5,858,036	146,300,745
Expenditures	115,490,074	14,955,560	5,001,168	23,234,912	158,681,714
Transfers	(43,867)	73,792	(29,925)	-	-
Other	-	-	-	-	-
<i>Ending Balance June 30, 2021</i>	<i>\$ 74,835,585</i>	<i>\$ 24,175,206</i>	<i>\$ 5,213,178</i>	<i>\$ 18,935,336</i>	<i>\$ 123,159,305</i>
Beginning Balance July 1, 2021	\$ 74,835,585	\$ 24,175,206	\$ 5,213,178	\$ 18,935,336	\$ 123,159,305
Revenues	126,996,604	21,207,400	5,054,824	11,204,624	164,463,452
Expenditures	125,975,449	17,841,837	4,996,513	15,867,859	164,681,658
Transfers	(26,519)	45,663	(19,144)	-	-
Other	-	-	-	-	-
<i>Ending Balance June 30, 2022</i>	<i>\$ 75,830,221</i>	<i>\$ 27,586,432</i>	<i>\$ 5,252,345</i>	<i>\$ 14,272,101</i>	<i>\$ 122,941,099</i>
Beginning Balance July 1, 2022	\$ 75,830,221	\$ 27,586,432	\$ 5,252,345	\$ 14,272,101	\$ 122,941,099
Revenues	127,601,767	20,658,979	4,971,929	20,649,392	173,882,067
Expenditures	127,251,322	18,433,074	4,998,625	16,335,029	167,018,050
Transfers	118,327	236,655	-	-	354,982
Other	(236,655)	-	(118,327)	-	(354,982)
<i>Ending Balance June 30, 2023</i>	<i>\$ 76,062,338</i>	<i>\$ 30,048,992</i>	<i>\$ 5,107,322</i>	<i>\$ 18,586,464</i>	<i>\$ 129,805,116</i>
Beginning Balance July 1, 2023	\$ 76,062,338	\$ 30,048,992	\$ 5,107,322	\$ 18,586,464	\$ 129,805,116
Revenues	135,758,628	17,146,905	5,307,245	17,045,523	175,258,301
Expenditures	131,560,247	21,142,851	4,999,275	4,461,937	162,164,310
Transfers	145,799	-	(145,799)	-	-
Other	-	-	-	-	-
<i>Ending Balance June 30, 2024</i>	<i>\$ 80,406,518</i>	<i>\$ 26,053,046</i>	<i>\$ 5,269,493</i>	<i>\$ 31,170,050</i>	<i>\$ 142,899,107</i>
Beginning Balance July 1, 2024	\$ 80,406,518	\$ 26,053,046	\$ 5,269,493	\$ 31,170,050	\$ 142,899,107
Revenues	111,791,138	19,679,787	4,951,365	6,483,820	142,906,110
Expenditures	109,061,225	22,427,747	5,003,975	10,882,225	147,375,172
Transfers	169,536	-	(169,536)	-	-
Other	-	-	-	-	-
<i>Estimated Ending Balance June 30, 2025</i>	<i>\$ 83,305,967</i>	<i>\$ 23,305,086</i>	<i>\$ 5,047,347</i>	<i>\$ 26,771,645</i>	<i>\$ 138,430,045</i>
Beginning Balance July 1, 2025*	\$ 83,305,967	\$ 23,305,086	\$ 5,047,347	\$ 26,771,645	\$ 138,430,045
Revenues	118,625,267	22,915,593	5,327,322	50,000	146,918,182
Expenditures	114,621,217	24,787,993	5,001,500	17,609,139	162,019,849
Transfers	-	-	-	-	-
Other	-	-	-	-	-
<i>Estimated Ending Balance June 30, 2026*</i>	<i>\$ 87,310,017</i>	<i>\$ 21,432,687</i>	<i>\$ 5,373,169</i>	<i>\$ 9,212,506</i>	<i>\$ 123,328,378</i>

* FY26 figures represent budget numbers.

NOTE *Revenues exclude on-behalf contributions by the State.

Community Consolidated School District 59
COMPOSITION OF EQUALIZED ASSESSED VALUATION
BY CLASSIFICATION OF PROPERTY
LAST TEN YEARS

	2015		2016		2017		2018		2019		2020		2021		2022		2023		2024*	
Residential	943,263,269	38.8%	1,120,793,891	41.4%	1,111,915,495	40.4%	1,079,026,616	39.5%	1,253,467,180	37.8%	1,254,067,802	36.6%	1,149,743,986	36.0%	1,507,650,973	41.0%	1,554,109,012	41.1%	1,554,109,012	41.1%
Farm	16,041	0.0%	16,041	0.0%	16,041	0.0%	16,041	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Commercial	537,881,047	22.2%	584,783,864	21.6%	613,768,472	22.3%	610,113,073	22.3%	822,595,193	24.8%	837,838,015	24.4%	777,216,894	24.3%	774,200,760	21.1%	794,015,735	21.0%	794,015,735	21.0%
Industrial	944,108,637	38.9%	1,000,166,939	36.9%	1,020,390,041	37.1%	1,039,277,404	38.0%	1,240,685,531	37.4%	1,334,949,390	38.9%	1,265,219,735	39.6%	1,390,656,969	37.8%	1,432,542,427	37.8%	1,432,542,427	37.8%
Railroad	2,776,398	0.1%	2,838,088	0.1%	2,902,490	0.1%	3,056,911	0.1%	3,302,411	0.1%	3,382,338	0.1%	3,382,338	0.1%	3,973,919	0.1%	4,401,711	0.1%	4,401,711	0.1%
Total	\$ 2,428,045,392	100.0%	\$ 2,708,598,823	100.0%	\$ 2,748,992,539	100.0%	\$ 2,731,490,045	100.0%	\$ 3,320,050,315	100.0%	\$ 3,430,237,545	100.0%	\$ 3,195,562,953	100.0%	\$ 3,676,482,621	100.0%	\$ 3,785,068,885	100.0%	\$ 3,785,068,885	100.0%

The table below shows the effect of the multiplier and exemptions in tax years 2013 through 2022.

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024*
Assessed Value	\$ 962,695,076	\$ 1,023,388,761	\$ 1,003,320,335	\$ 1,013,270,010	\$ 1,218,251,819	\$ 1,135,002,233	\$ 1,138,874,011	\$ 1,339,049,630	\$ 1,333,151,688	\$ 1,333,151,688
Equalization factor	2.6685	2.8032	2.9627	2.9109	2.9160	3.2234	3.0027	2.9237	3.0163	3.0163
Pre-exemption EAV	\$ 2,568,951,811	\$ 2,868,763,375	\$ 2,972,537,157	\$ 2,949,527,671	\$ 3,552,422,303	\$ 3,658,566,197	\$ 3,419,696,994	\$ 3,914,979,404	\$ 4,021,185,437	\$ 4,021,185,437
Homeowners Exemption	97,966,192	98,130,800	137,993,743	137,177,425	138,025,091	137,778,849	138,048,137	134,185,672	133,511,322	133,511,322
Senior Citizen Homestead Exemption	22,533,439	22,601,154	36,725,820	37,029,764	40,391,418	39,795,427	42,544,693	42,509,841	42,428,010	42,428,010
Veterans Exemption	-	26,828	26,828	-	-	-	-	-	-	-
Senior Tax Freeze	17,648,791	36,157,810	43,996,116	38,179,628	47,744,979	43,210,846	34,020,722	52,347,401	48,982,786	48,982,786
Returning Veterans	-	-	-	-	5,000	-	-	5,000	-	-
Disabled Persons	431,043	451,878	450,524	473,610	463,399	531,399	631,071	666,699	694,760	694,760
Veterans	2,326,954	2,796,082	4,351,587	5,177,199	5,742,101	7,012,131	8,889,418	8,782,170	10,499,674	10,499,674
Total	\$ 2,428,045,392	\$ 2,708,598,823	\$ 2,748,992,539	\$ 2,731,490,045	\$ 3,320,050,315	\$ 3,430,237,545	\$ 3,195,562,953	\$ 3,676,482,621	\$ 3,785,068,885	\$ 3,785,068,885

SOURCE OF INFORMATION: Office of the County Clerk, Cook County, IL

*Information not available

Community Consolidated School District 59
 SCHOOL DISTRICT TAX RATES BY PURPOSE AND LEVIES EXTENDED
 LAST TEN YEARS

	Tax Rate Ceiling	2024*	2023	2022	2021	2020	2019	2018	2017	2016	2015
<u>Rates Extended*</u>											
Educational	\$ 3.5000	\$ 2.3867	\$ 2.3867	\$ 2.3108	\$ 2.4817	\$ 2.1929	\$ 2.1607	\$ 2.5351	\$ 2.4391	\$ 2.4718	\$ 2.6771
Special Education	0.4000	0.0302	0.0302	0.0294	0.0317	0.0290	0.0289	0.0349	0.0346	0.0342	0.0381
Liability Insurance	None						-	-	-	-	-
Operations and Maintenance	0.5500	0.0865	0.0865	0.0840	0.0905	0.1387	0.1824	0.2204	0.1871	0.1573	0.2036
Transportation	None	0.1432	0.1432	0.1391	0.1499	0.1375	0.1368	0.1378	0.1637	0.1292	0.1441
Working Cash	0.0500							-	-	-	-
Social Security	None	0.0347	0.0347	0.0359	0.0417	0.0382	0.0380	0.0459	0.0364	0.0700	0.0379
Illinois Municipal Retirement		0.0347	0.0347	0.0387	0.0500	0.0458	0.0456	0.0643	0.0364	-	0.0381
Life Safety Limited Bonds		0.1387	0.1387	0.1428	0.1642	0.0514	0.0474				
Limited Bonds					-	0.1015	0.1106	0.1344	0.1336	0.1355	0.1513
Levy Adjustment PA 102-0519		0.0575	0.0575	0.0632	0.0655						
Total	\$ 4.5000	\$ 2.9122	\$ 2.9122	\$ 2.8439	\$ 3.0752	\$ 2.7350	\$ 2.7504	\$ 3.1728	\$ 3.0309	\$ 2.9980	\$ 3.2902
<u>Levies Extended</u>											
Total Levies Extended		\$ 110,259,057	\$ 110,259,057	\$ 104,559,166	\$ 98,295,516	\$ 93,816,997	\$ 91,334,584	\$ 86,670,179	\$ 83,321,964	\$ 81,203,793	\$ 79,906,974
Total Collections		\$ 58,138,462	\$ 109,862,711	\$ 104,605,974	\$ 97,092,112	\$ 92,679,820	\$ 88,647,392	\$ 84,844,012	\$ 80,969,105	\$ 78,912,671	\$ 77,248,082
Percentage of Extensions Collected		52.73%	99.64%	100.04%	98.78%	98.79%	97.06%	97.89%	97.18%	97.18%	96.67%

SOURCE OF INFORMATION: Cook County Levy, Rate and Extension Reports for 2015 - 2024

* Tax Rates are expressed in dollars per \$100 of Assessed Valuation

FY24 used 2023 info as of 10/28/2025 2024 info not available yet

Community Consolidated School District 59
PROPERTY TAX RATES - DIRECT AND OVERLAPPING TAX RATES*
LAST TEN TAX LEVY YEARS

<u>TAXING AGENCY</u>	<u>2024***</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Community Consolidated SD #59	2.913	2.913	2.844	3.076	2.735	2.751	3.173	3.031	2.998	3.291
County of Cook	0.386	0.386	0.431	0.446	0.453	0.454	0.489	0.496	0.533	0.552
Cook County Forest Preserve District	0.075	0.075	0.081	0.058	0.058	0.059	0.060	0.062	0.063	0.069
Consolidated Elections	0.032	0.032	-	0.019	-	0.030	-	0.031	-	0.034
Elk Grove Township	0.051	0.051	0.050	0.058	0.053	0.055	0.066	0.065	0.066	0.078
Elk Grove Twp General Assistance	0.010	0.010	0.010	0.012	0.011	0.011	0.013	0.013	0.013	0.017
Elk Grove Twp Road & Bridge	0.012	0.012	0.012	0.014	0.013	0.014	0.016	0.016	0.016	0.018
Metro Water Reclamation										
District of Chicago	0.345	0.345	0.374	0.382	0.378	0.389	0.396	0.402	0.406	0.426
Northwest Mosquito Abatement Dist.	0.010	0.010	0.009	0.011	0.010	0.010	0.011	0.010	0.010	0.011
Village of Arlington Heights**	1.403	1.403	1.405	1.694	1.546	1.540	1.758	1.696	1.665	1.925
City of Des Plaines**	1.147	1.147	1.166	1.439	1.375	1.399	1.632	1.538	1.566	1.802
Des Plaines Spec. Serv. Area 5	-	-	-	-	-	-	-	0.636	0.604	0.715
Des Plaines Spec. Serv. Area 9	-	-	-	0.289	0.270	0.298	0.403	0.396	0.419	0.440
Des Plaines Spec. Serv. Area 10	-	-	-	0.270	0.378	0.419	0.419	0.412	0.435	0.420
Des Plaines Spec. Serv. Area 13	-	-	-	-	0.649	0.641	0.646	0.618	0.605	0.671
Village of Mount Prospect**	1.385	1.385	1.397	1.702	1.571	1.587	1.839	1.824	1.844	2.153
Mount Prospect Spec. Serv. Area 5	-	-	-	-	-	-	-	-	0.119	0.142
City of Rolling Meadows**	1.966	1.966	1.954	2.206	2.029	2.051	2.392	2.281	2.225	2.403
Rolling Meadows Spec. Serv. Area 3	-	-	-	-	-	-	-	-	-	0.268
Village of Elk Grove Village**	1.087	1.087	1.124	1.310	1.134	1.142	1.316	1.311	1.279	1.365
Rolling Meadows Park District	0.666	0.666	0.638	0.689	0.619	0.605	0.714	0.679	0.677	0.749
Arlington Heights Park District	0.481	0.481	0.464	0.521	0.469	0.457	0.514	0.494	0.488	0.626
Mount Prospect Park District	0.561	0.561	0.547	0.617	0.554	0.547	0.633	0.609	0.594	0.681
Elk Grove Park District	0.640	0.640	0.660	0.738	0.660	0.675	0.772	0.768	0.749	0.827
Elk Grove Rural Fire Protection	1.074	1.074	1.404	1.478	1.309	1.382	1.680	1.305	1.305	1.410
Forest View Fire Protection District	0.167	0.167	0.162	0.196	0.178	0.170	0.180	0.168	0.165	0.194
Roselle Fire Protection District	0.549	0.549	0.539	0.653	0.596	0.616	0.615	0.582	0.582	0.683
Arlington Heights HSD #214	2.445	2.445	2.352	2.664	2.382	2.356	2.669	2.563	2.527	2.881
Harper Community College #512	0.413	0.413	0.410	0.457	0.409	0.403	0.443	0.425	0.416	0.466

*Tax rates are expressed in dollars per one hundred dollars of equalized assessed valuations.

**Rates of municipalities include library funds.

***Information not available from County. Prior Year is represented here.

Source: Cook County Clerk

Community Consolidated School District 59
PRINCIPAL PROPERTY TAX PAYERS IN THE DISTRICT
CURRENT TAX LEVY YEAR AND NINE YEARS AGO**

<u>Taxpayer*</u>	<u>Type of Business, Property</u>	2023 Equalized Assessed Value	Percent of District's Total EAV
Co Prologis / Duke / Dct	Industrial buildings	\$115,508,897	3.05%
CH3 LLC & Equinix	Special commercial structure	94,776,040	2.50%
David Gelinax	Special commercial or structures	91,526,272	2.42%
Digital Realty Trust	Special commercial structures	76,382,860	2.02%
Digital Elk Grove	Special commercial structures	72,125,696	1.91%
Maribel Salinas	Industrial buildings	59,383,564	1.57%
Home Properties Colony	Apartments	47,873,703	1.26%
CT Acquisitions LLC	Special commercial structures	46,280,490	1.22%
Edgeconnex Chicago Hol	Industrial and commercial buildings	36,276,591	0.96%
CIIP LP	Industrial buildings	<u>30,482,768</u>	<u>0.81%</u>
		<u>\$670,616,881</u>	<u>17.72%</u>
<u>Taxpayer*</u>	<u>Type of Business, Property</u>	2014 Equalized Assessed Value	Percent of District's Total EAV
Crane & Norcross	Management company for numerous industrial properties	\$49,723,190	2.00%
WSC ASPCT Holding SVII	Commercial building over three stories	28,600,669	1.15%
Tarantula Ventures LLC	Industrial Property	25,623,143	1.03%
United Airlines	Airline	23,039,425	0.93%
MLRP & Wille Road LLC	Numerous industrial properties	22,415,595	0.90%
Draper & Kramer RIC	Numerous industrial properties	19,635,862	0.79%
Home Properties Colony	Apartments	18,412,861	0.74%
Arthur J. Rogers & Co	Numerous industrial properties	17,485,415	0.70%
Golf Plaza I & II	Commercial building over three stories	13,805,868	0.56%
25 Northwest PNT BVD 400	Commercial building over three stories	<u>12,709,674</u>	<u>0.51%</u>
		<u>\$231,451,702</u>	<u>9.31%</u>

*The figures above are totals of numerous parcels with 2021 equalized assessed valuations of approximately \$100,000 and over as recorded in the Cook County Assessor's office. They were compiled from a meticulous page by page search of a listing of such records. It is possible, however, that certain parcels may have been overlooked.

***Information not available from County. Prior Year information is being used.

Source: Cook County Clerk's and Elk Grove Assessor's Offices

Community Consolidated School District 59
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total Outstanding Debt	Percentage of Personal Income (a)	Per Capita (a)
2024	\$ 14,254,617	\$ 14,254,617	*	*
2023	19,028,463	19,028,463	1.25%	580
2022	23,759,921	23,759,921	1.61%	724
2021	28,449,466	28,449,466	2.04%	867
2020	33,085,580	33,085,580	2.47%	1,032
2019	37,686,462	37,686,462	2.78%	1,149
2018	9,435,000	9,435,000	0.70%	291
2017	12,385,000	12,385,000	0.98%	382
2016	15,235,000	15,235,000	1.27%	459
2015	18,005,000	18,005,000	1.53%	541

(a) See page 97 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

* This information was not available at the time the audit was released.

Community Consolidated School District 59
RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Percentage of Estimated Actual Taxable Value of Property	Per Capita (a)
	General Obligation Bonds	Available in the Debt Service Fund	Net General Bonded Debt		
2025	\$ 14,254,617	\$ (4,826,180)	\$ 9,428,437	*	*
2024	19,028,463	(4,979,493)	14,048,970	0.37%	428
2023	23,759,921	(4,764,389)	18,995,532	0.52%	579
2022	28,449,466	(4,858,545)	23,590,921	0.74%	719
2021	33,085,580	(4,762,921)	28,322,659	0.83%	883
2020	37,686,462	(4,581,802)	33,104,660	1.00%	1,009
2019	9,435,000	(3,484,607)	5,950,393	0.22%	184
2018	12,385,000	(3,307,584)	9,077,416	0.33%	280
2017	15,235,000	(3,278,243)	11,956,757	0.44%	360
2016	18,005,000	(3,217,569)	14,787,431	0.61%	445

(a) See page 97 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

Community Consolidated School District 59
 DIRECT GENERAL OBLIGATION BONDED DEBT

Principal Due (Mar 1)		Series 2020 Bonds
2026	\$	4,335,000
2027		4,550,000
2028		4,385,000
		<hr/>
	\$	<u>13,270,000</u>

Community Consolidated School District 59
 TAX LEVIES FOR DIRECT BONDED DEBT

Tax Year		Series 2020 Debt Service
2024	\$	4,896,750
2025		4,890,125
2026		4,883,000
2027		4,494,625
		<hr/>
	\$	<u>19,164,500</u>

SOURCE OF INFORMATION: Debt Retirement Schedule for Community Consolidated School District Number 59 General Obligation Limited Tax School Bonds, Series 2020.

Community Consolidated School District 59
SCHEDULE OF BONDS OUTSTANDING

Fiscal Year	Bond Rate	Bonds Issued	Paid/Refunded	Bonds Payable from	
				Tax Levies	Interest Payable
<i>Issue Dated March 11, 2020 Series</i>					
2026	5.000%	\$ 4,335,000	\$ -	\$ 4,335,000	\$ 663,500
2027	5.000%	4,550,000	-	4,550,000	446,750
2028	5.000%	4,385,000	-	4,385,000	219,250
		<u>\$ 13,270,000</u>	<u>\$ -</u>	<u>\$ 13,270,000</u>	<u>\$ 1,329,500</u>

SOURCE OF INFORMATION: Official Statement for Community Consolidated School District Number 59 General Obligation Limited Tax School Bonds, Series 2020.

Community Consolidated School District 59
SECURITY FOR DIRECT GENERAL OBLIGATION BONDS

Levy Year	Outstanding Debt Service	Plus: Debt Service On The 2014 Limited Bonds	Plus: Debt Service On The 2015 Limited Bonds	Plus: Debt Service On The 2020 Limited Bonds	Total Debt Service	Debt Service Fund Balance	Aggregate Debt Service Extension Base	Coverage
2024	\$ -	\$ -	\$ -	\$ 4,896,750	\$ 4,896,750	\$ -	\$ 5,000,000	1.02
2025	-	-	-	4,890,125	4,890,125	-	5,000,000	1.02
2026	-	-	-	4,883,000	4,883,000	-	5,000,000	1.02
2027	-	-	-	4,494,625	4,494,625	-	5,000,000	1.11

SOURCE OF INFORMATION: Official Statement for Community Consolidated School District Number 59 General Obligation Limited Tax School Bonds, Series 2020.

Community Consolidated School District 59
 LEGAL DEBT MARGIN AND IMPACT OF OVERLAPPING DEBT
 LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2025*</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Population	32,812	32,812	32,812	32,066	32,812	32,400	32,458	33,180	33,251	33,238
Estimated Full Market Value of Taxable Property	\$ 10,522,491,500	\$ 10,220,621,686	\$ 8,883,665,009	\$ 9,536,060,375	\$ 9,960,150,945	\$ 8,194,470,135	\$ 8,246,977,617	\$ 8,125,796,469	\$ 7,284,136,176	\$ 7,443,154,776
Equalized Assessed Valuation (EAV)	\$ 3,785,068,885	\$ 3,785,068,885	\$ 3,676,482,621	\$ 3,195,562,953	\$ 3,430,237,545	\$ 3,320,050,315	\$ 2,731,490,045	\$ 2,748,992,539	\$ 2,708,598,823	\$ 2,428,045,392
Statutory debt limitation (6.9% of EAV)	\$ 261,169,753	\$ 261,169,753	\$ 253,677,301	\$ 220,493,844	\$ 236,686,391	\$ 229,083,472	\$ 188,472,813	\$ 189,680,485	\$ 186,893,319	\$ 167,535,132
Bonded Debt June 30	<u>17,400,000</u>	<u>17,400,000</u>	<u>21,370,000</u>	<u>25,185,000</u>	<u>28,830,000</u>	<u>32,355,000</u>	<u>9,435,000</u>	<u>12,385,000</u>	<u>15,235,000</u>	<u>18,005,000</u>
Legal bonded debt margin	<u>\$ 243,769,753</u>	<u>\$ 243,769,753</u>	<u>\$ 232,307,301</u>	<u>\$ 195,308,844</u>	<u>\$ 207,856,391</u>	<u>\$ 196,728,472</u>	<u>\$ 179,037,813</u>	<u>\$ 177,295,485</u>	<u>\$ 171,658,319</u>	<u>\$ 149,530,132</u>
Total net debt:										
as a percentage of Debt Limit	6.66%	6.66%	8.42%	11.42%	12.18%	14.12%	5.01%	6.53%	8.15%	10.75%
as a percentage of Full Mkt Value	0.17%	0.17%	0.24%	0.26%	0.29%	0.39%	0.11%	0.15%	0.21%	0.24%
as a percentage of EAV	0.46%	0.46%	0.58%	0.79%	0.84%	0.97%	0.35%	0.45%	0.56%	0.74%
per capita \$	\$ 530.29	\$ 530.29	\$ 651.29	\$ 785.41	\$ 878.64	\$ 998.61	\$ 290.68	\$ 373.27	\$ 458.18	\$ 541.70
General Obligation Bonded Debt:										
District	17,400,000	17,400,000	21,370,000	25,185,000	\$ 28,830,000	\$ 32,355,000	\$ 9,435,000	\$ 12,385,000	\$ 15,235,000	\$ 18,005,000
Overlapping	<u>245,096,582</u>	<u>245,096,582</u>	<u>261,402,375</u>	<u>287,593,531</u>	<u>295,065,194</u>	<u>267,644,301</u>	<u>259,839,057</u>	<u>262,083,917</u>	<u>247,227,867</u>	<u>244,457,867</u>
Total District and Overlapping	\$ 262,496,582	\$ 262,496,582	\$ 282,772,375	\$ 312,778,531	\$ 323,895,194	\$ 299,999,301	\$ 269,274,057	\$ 274,468,917	\$ 262,462,867	\$ 262,462,867
as a percentage of Full Mkt Value	2.49%	2.57%	3.18%	3.28%	3.25%	3.66%	3.27%	3.38%	3.60%	3.53%
as a percentage of EAV	6.94%	6.94%	7.69%	9.79%	9.44%	9.04%	9.86%	9.98%	9.69%	10.81%
per capita \$	\$ 8,000.02	\$ 8,000.02	\$ 8,617.96	\$ 9,754.21	\$ 9,871.24	\$ 9,259.24	\$ 8,296.08	\$ 8,272.12	\$ 7,893.38	\$ 7,896.47

(1) SOURCE OF INFORMATION: Direct and Overlapping General Obligation Bonded Debt and Office of the County Clerk, Cook County, IL

(2) SOURCE OF INFORMATION: Elk Grove Village Annual Comprehensive Financial Report

Note: Statutory Debt limitation is established by the Illinois General Assembly and promulgated by the Illinois Compiled Statutes.

*Information not available

Community Consolidated School District 59
DIRECT AND OVERLAPPING GENERAL OBLIGATION BONDED DEBT
JUNE 30, 2025*

<u>Taxing District</u>	Outstanding <u>Bonds</u>	<u>Applicable to District</u>	
		<u>Percent</u>	<u>Amount</u>
Community Consolidated School Dist. 59	\$14,254,617	100.000%	\$14,254,617
<u>Overlapping Districts:</u>			
Cook County	2,093,131,750	1.901%	39,790,435
Cook County Forest Preserve	87,340,000	1.901%	1,660,333
Metropolitan Water Reclamation District	2,548,156,218 (1)	1.934%	49,281,341
<u>Municipalities:</u>			
Village of Arlington Heights	46,385,000	12.348%	5,727,620
City of Des Plaines	0 (2)	15.626%	0
Village of Elk Grove Village	91,150,000	75.975%	69,251,213
Village of Mount Prospect	96,755,000	30.418%	29,430,936
City of Rolling Meadows	15,060,000	8.355%	1,258,263
<u>Park Districts:</u>			
Arlington Heights Park District	7,779,000	13.559%	1,057,866
Elk Grove Park District	4,605,000	83.242%	3,833,294
Mt. Prospect Park District	5,621,170 (3)(4)	57.408%	3,227,001
Rolling Meadows Park District	1,326,000	10.371%	137,519
<u>School Districts:</u>			
Arlington Heights High School 214	19,405,000	32.955%	6,394,918
Harper Community College 512	222,130,000	16.743%	<u>37,191,226</u>
TOTAL DIRECT AND OVERLAPPING GENERAL OBLIGATION BONDED DEBT			<u><u>\$262,496,582</u></u>

*Information not available. Prior year information being represented.

- (1) Includes IEPA Revolving Loan Fund Bonds
- (2) Excludes self-supporting bonds for which an abatement is filed annually.
- (3) Excludes outstanding principal amounts of General Obligation Alternate Revenue Source Bonds which are expected to be paid from sources other than general taxation.
- (4) Excludes outstanding Debt Certificates, loans, leases and/or notes.

Sources: Offices of the Cook County Clerk, Comptroller and Treasurer of the Metropolitan Water Reclamation District

Community Consolidated School District 59
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

2024			
Employer Name	Type of Business or Property	Approximate Number of Employees	Percentage of Total Employment*
Northwest Community Hospital	Hospital	3,300	9.6%
Amita Health Alexian Brothers Health	Hospital & Medical Centers	3,000	8.7%
Northrop Grumman Corp.	Land & Self Protection Systems Division	2,400	6.9%
Arlington Heights High School District 214	Public High Schools	1,700	4.9%
Rivers Casino	Casino	1,500	4.3%
UOP, LLC (Division HQ)	Research & Development for the Petroleum Industry	1,300	3.8%
Amita/Presence Health Holy Family Medical Center	Hospital & Medical Offices	1,000	2.9%
Verizon	Customer Service Center	900	2.6%
Sysco	Selling, Marketing and Distributing Food Products	730	2.1%
CVS Caremark	Wholesale Specialty Pharmaceutical Products	725	2.1%
Oakton Community College	Public 2 Year College (FTE)	860	2.5%
School District 25	Public Schools - Grades K-8	860	2.5%
		18,275	52.91%

2015			Percentage of Total Employment
Employer Name	Employees		
Northwest Community Healthcare	4,100	12.58%	
Alexian Bros Medical Center	3,100	9.51%	
Northrop Grumman Corp.	1,900	5.83%	
Township High School District 214	1,651	5.06%	
UOP, LLC	1,500	4.60%	
Automatic Data Processing	1,500	4.60%	
Holy Family Medical Center	1,036	3.18%	
Clearbrook	1,000	3.07%	
Swissport USA, Inc.	1,000	3.07%	
Oakton Community College	990	3.04%	
		17,777	54.54%

* Calculating percentages to the Illinois Department of Employment Security Reports the estimated number of persons employed in the District in 2023 was 34540

**Information not available. Prior year information being used.

Sources:

City/Village Records / School District Records

Official Employer Website

Data Axle Reference Solutions - Business Edition

Community Consolidated School District 59
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN CALENDAR YEARS

Calendar Year	<u>Population</u>		<u>Total Personal Income</u>		<u>Income Per Capita</u>		<u>Unemployment Rate</u>
2024	32,812	\$	1,518,112,804	\$	46,267	**	3.8%
2023	32,812		1,474,997,836		44,953	**	3.3%
2022	32,812		1,391,556,920		42,410	**	2.9%
2021	32,066		1,337,248,398		41,703	**	4.9%
2020	32,812		1,357,104,320		41,360	**	9.0%
2019	32,400		1,340,064,000		41,360	**	3.0%
2018	32,458		1,269,107,800		39,100	**	3.2%
2017	33,180		1,201,016,460		36,197	**	4.2%
2016	33,251		1,180,144,492		35,492	**	5.0%
2015	33,238		1,124,308,588		33,826		5.0%

SOURCE OF INFORMATION: Illinois Department of Employment Security (IDES) and U.S. Census Bureau

* Based upon U.S. Census Bureau American Community Surveys (ACS) 3-year Estimates. The ACS was in 2005, with the first full data sets published in 2007. This survey provides a more accurate representation of current per capita income.

** Based upon U.S. Census Bureau American Community Surveys (ACS) 5-year Estimates.

Community Consolidated School District 59
 OPERATING STATISTICS
 LAST TEN FISCAL YEARS

Fiscal Year	Average Daily Attendance (1)	Operating Cost (2)	Operating Cost per Pupil	Percentage Change	Allowable Tuition Costs (2)	Tuition Charge per Pupil	Percentage Change	Teacher FTE (3) *	Average Class Size (3) *	Low Income Rate (3) *
2016	6,343	\$ 92,048,384	\$ 14,512	3.07%	\$ 81,454,036	\$ 12,842	5.09%	476.0	20.0	53.60%
2017	6,312	81,971,068	12,987	-10.51%	75,523,194	11,966	-6.82%	481.0	21.0	59.00%
2018	6,245	99,608,692	15,949	22.81%	85,945,545	13,763	15.02%	470.0	21.0	57.90%
2019	6,199	97,559,689	15,737	-1.33%	89,227,408	14,395	4.59%	456.0	21.4	56.40%
2020	6,479	97,341,719	15,024	-4.53%	89,323,794	13,787	-4.22%	465.0	20.9	55.50%
2021	5,628	97,265,385	17,281	15.03%	89,025,339	15,817	14.73%	451.0	20.0	58.00%
2022	5,216	105,924,821	20,308	17.51%	96,251,337	18,454	16.67%	481.4	19.0	52.80%
2023	5,094	109,207,124	21,440	5.57%	103,957,763	20,410	10.60%	505.2	20.0	62.50%
2024	5,126	114,456,992	21,369	-0.33%	109,527,235	21,369	4.70%	532.5	20.6	64.90%
2025	5,221	122,354,719	23,436	9.68%	117,056,199	22,421	4.93%	548.4	19.4	62.40%

SOURCE OF INFORMATION:

- (1) General State Aid Claim - Beginning in FY2018 9 Month ADA from District Average Daily Attendance
- (2) ISBE Annual Financial Report
- (3) Illinois District Report Card

Community Consolidated School District 59
PEAK ENROLLMENT, AVERAGE DAILY MEMBERSHIP
AND AVERAGE DAILY ATTENDANCE

Fiscal Year Ended June 30,	Peak Enrollment (1)	Average Daily Membership (2) (ADM)	Average Daily Attendance (3) (ADA)	Percent of ADA to ADM
2025	5,845	5,819	5,281	90.75%
2024	5,784	5,822	5,152	88.49%
2023	5,870	5,660	5,149	90.97%
2022	5,859	5,808	5,283	90.96%
2021	6,140	6,081	5,693	93.62%
2020	6,487	6,416	6,317	98.46%
2019	6,642	6,694	6,252	93.40%
2018	6,827	6,881	6,245	90.76%
2017	6,803	6,866	6,312	91.93%
2016	6,958	6,902	6,343	91.90%

(1) Fall Enrollment Counts. Includes outsourced students.

(2) Illinois Report Card

(3) Annual General State Aid Claim - Beginning in FY2018 Information from Average Daily Attendance Form

Community Consolidated School District 59
HISTORICAL AND PROJECTED ENROLLMENT BY GRADE

Fiscal Year Ended June 30,	K	1	2	3	4	5	6	7	8	Total
2026	603	603	598	623	598	600	553	583	616	5,377
2025	601	610	626	603	607	562	574	603	629	5,415
2024	578	640	577	633	647	624	597	606	638	5,540
2023	613	588	608	644	610	608	600	649	609	5,529
2022	563	637	590	606	619	629	580	675	731	5,630
2021	627	625	619	638	664	630	651	729	727	5,910
2020	638	652	687	682	644	671	736	729	727	6,166
2019	671	718	689	665	707	752	741	724	721	6,388
2018	701	709	680	709	748	759	718	716	715	6,455
2017	702	691	702	773	767	757	716	721	687	6,516

SOURCE OF INFORMATION: ISBE Fall Housing Report (Beginning in FY18 ISBE has changed this report to Fall Enrollment Counts) and CCSD 59 Demographic Study. Excludes pre-school students.

While the District offers a pre-school program, their enrollment is not provided in this schedule.

*Projected Enrollment

Community Consolidated School District 59

STAFFING

Position	Total	POSITIONS BY EMPLOYEE GROUPS				
		Total	Non-Neg	Certified	Classified	Cameo
Building Administrators	33.0	33.0				
Custodians	53.0					53.0
District Administrators	17.0	17.0				
Educational Services (Certified)	73.6			73.6		
Maintenance	13.0					13.0
Non-Negotiated	35.0		35.0			
Nurse/Health Care Assistant	18.4			1.4	17.0	
Secretary	39.0				39.0	
Teacher Assistant	179.0				179.0	
Teacher Elementary	317.0			317.0		
Teacher Junior High	161.5			161.5		
Teacher Ad Building Coaches/DEA President	38.5			38.5		
Teacher Special Education	81.5			81.5		
TOTAL	1,059.5	50.0	35.0	673.5	235.0	66.0
	Percent of Total Staff	4.7%	3.3%	63.6%	22.2%	6.2%

SOURCE OF INFORMATION: District Software Skyward

Community Consolidated School District 59
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
Elementary										
Brentwood (1963)										
Square feet	54,148	54,148	54,148	54,148	54,148	54,148	54,148	54,148	54,148	54,148
Capacity (1)	492	492	492	492	492	492	492	492	492	492
Enrollment (2)	410	436	470	481	472	444	442	435	373	359
Percent of Capacity	83.29%	88.57%	95.48%	97.71%	95.89%	90.20%	89.79%	88.37%	75.77%	72.93%
Byrd (1967)										
Square feet	48,193	48,193	48,193	48,193	48,193	48,193	48,193	48,193	48,193	48,193
Capacity	438	438	438	438	438	438	438	438	438	438
Enrollment	376	381	361	364	352	344	322	317	301	299
Percent of Capacity	85.82%	86.96%	82.40%	83.08%	80.34%	78.52%	73.50%	72.35%	68.70%	68.25%
Clearmont (1961)										
Square feet	54,675	54,675	54,675	54,675	54,675	54,675	54,675	54,675	54,675	54,675
Capacity	497	497	497	497	497	497	497	497	497	497
Enrollment	437	407	410	411	410	407	412	401	408	394
Percent of Capacity	87.92%	81.88%	82.49%	82.69%	82.49%	81.88%	82.89%	80.68%	82.09%	79.27%
Devonshire (1963)										
Square feet	48,767	48,767	51,322	51,322	51,322	51,322	51,322	51,322	51,322	51,322
Capacity	443	443	467	467	467	467	467	467	467	467
Enrollment	448	451	449	414	408	376	346	299	368	366
Percent of Capacity	101.05%	101.73%	96.24%	88.73%	87.45%	80.59%	74.16%	64.09%	78.87%	78.45%
Forest View (1962)										
Square feet	56,796	56,796	56,796	56,796	56,796	56,796	56,796	56,796	56,796	56,796
Capacity	516	516	516	516	516	516	516	516	516	516
Enrollment	444	434	422	396	353	334	292	325	338	377
Percent of Capacity	85.99%	84.06%	81.73%	76.70%	68.37%	64.69%	56.55%	62.94%	65.46%	73.02%
Frost (1964)										
Square feet	56,643	56,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643	54,643
Capacity	515	515	497	497	497	497	497	497	497	497
Enrollment	410	393	353	323	330	295	280	338	359	351
Percent of Capacity	79.62%	76.32%	71.06%	65.02%	66.43%	59.39%	56.37%	68.04%	72.27%	70.66%
John Jay (1967)										
Square feet	46,500	46,500	46,500	46,500	46,500	46,500	46,500	46,500	46,500	46,500
Capacity	423	423	423	423	423	423	423	423	423	423
Enrollment	354	339	347	337	332	318	303	364	389	352
Percent of Capacity	83.74%	80.19%	82.09%	79.72%	78.54%	75.23%	71.68%	86.11%	92.02%	83.27%
Juliette Low (1965)										
Square feet	75,713	75,713	75,713	75,713	75,713	75,713	75,713	75,713	75,713	75,713
Capacity	688	688	688	688	688	688	688	688	688	688
Enrollment	415	430	373	368	316	301	281	276	273	298
Percent of Capacity	60.29%	62.47%	54.19%	53.47%	45.91%	43.73%	40.83%	40.10%	39.66%	43.30%
Ridge (1959)										
Square feet	46,426	46,426	46,426	46,426	46,426	46,426	46,426	46,426	46,426	46,426
Capacity	422	422	422	422	422	422	422	422	422	422
Enrollment	237	254	282	268	270	275	250	221	248	275
Percent of Capacity	56.15%	60.18%	66.82%	63.50%	63.97%	65.16%	59.23%	52.36%	58.76%	65.16%
Rupley (1958)										
Square feet	59,382	59,382	59,382	59,382	59,382	59,382	59,382	59,382	59,382	59,382
Capacity	540	540	540	540	540	540	540	540	540	540
Enrollment	453	438	405	374	309	297	297	272	280	269
Percent of Capacity	83.91%	81.14%	75.02%	69.28%	57.24%	55.02%	55.02%	50.39%	51.87%	49.83%
Salt Creek (1968)										
Square feet	74,057	74,057	74,057	74,057	74,057	74,057	74,057	74,057	74,057	74,057
Capacity	673	673	673	673	673	673	673	673	673	673
Enrollment	436	429	429	435	427	421	426	423	409	388
Percent of Capacity	64.76%	63.72%	63.72%	64.61%	63.42%	62.53%	63.28%	62.83%	60.75%	57.63%
Junior High										
Friendship (1971)										
Square feet	101,668	101,668	101,668	101,668	101,668	101,668	101,668	101,668	101,668	101,668
Capacity	813	813	813	813	813	813	813	813	813	813
Enrollment	688	665	673	675	687	652	632	617	632	643
Percent of Capacity	84.59%	81.76%	82.74%	82.99%	84.47%	80.16%	77.70%	75.86%	77.70%	79.06%
Grove (1960)										
Square feet	116,274	116,274	116,274	116,274	116,274	116,274	116,274	116,274	116,274	116,274
Capacity	930	930	930	930	930	930	930	930	930	930
Enrollment	927	945	944	945	947	920	884	787	741	757
Percent of Capacity	99.66%	101.59%	101.48%	101.59%	101.81%	98.90%	95.03%	84.61%	79.66%	81.38%
Holmes (1966)										
Square feet	142,745	142,745	142,745	142,745	142,745	142,745	142,745	142,745	142,745	142,745
Capacity	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142	1,142
Enrollment	658	815	842	851	874	756	692	795	665	717
Percent of Capacity	57.62%	71.37%	73.73%	74.52%	76.54%	66.20%	60.60%	69.62%	58.23%	62.79%

SOURCE OF INFORMATION:

- (1) Pupil capacity based on 110 square feet per pupil for grades PreK-5 and 125 square feet per pupil for grades 6-8. These square footage per student assumptions are used as general parameters by architects when developing
- (2) Beginning in FY18 enrollment is calculated based on ISBE's Fall Enrollment Couts as of 10/01.